

**Benchmark**

Benchmark	FTSE World Europe ex UK Index
ABI Sector	Europe excluding UK Equities

**Identification Codes**

Sedol Code	3283002
Mex Code	SBEURP
Isin Code	IE0032830022
Citi Code	S777

**Fund Overview**

Bid (16/01/2026)	7.45
Offer (16/01/2026)	7.85
Fund size (30/11/2025)	£40.66m
Number of holdings	475
Launch date	09/04/2003

**Fund Charges**

Annual Management Charge (AMC)	1.20%
Further Costs	0.03%
<b>Yearly Total</b>	<b>1.23%</b>

**Aims**

Objective: The investment strategy of the fund is to purchase shares in European (excluding UK) companies via other M&G funds. It is a "fund of funds" holding units in several more specialised European equity funds to give access to a variety of methods for generating investment returns in differing market conditions.

Fund Investments: At least 80% of the underlying funds' Net Asset Value is directly invested in equity securities and equity-related securities of companies that are incorporated, listed, domiciled or do most of their business in the Europe, excluding the United Kingdom. The underlying funds may also invest in other transferable securities, cash, and near cash, directly or via funds (including funds managed by M&G) and may use derivatives for efficient portfolio management and hedging.

**Performance****Discrete performance - to last month end**

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	14.3%	1.9%	13.4%	5.2%	34.2%
Sector	14.9%	-8.9%	12.7%	2.0%	23.0%
Rank	80/116	3/119	67/118	23/118	16/118
Quartile	3	1	3	1	1

**Annualised performance**

	Annualised		
	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	17.0%	13.3%	10.3%
Sector	12.2%	8.1%	8.5%
Rank	11/118	5/114	14/95
Quartile	1	1	1

**Fund Managers**

Name: M&G Life Investment Office

Manager for: 4 years, 8 months

**Ratings**

FE Crown

**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in the fund's currency of denomination with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Fund Holdings

Name	% Weight	Sector	Country
1 M&G (LUX) FCP Europe ex UK Equity Fund Z3A Acc	60.55%	Managed Funds	Managed Funds
2 M&G (LUX) FCP BlackRock Europe ex UK Equity Fund Z3A Acc	30.03%	Managed Funds	Managed Funds
3 M&G European Sustain Paris Aligned Class PP GBP	9.41%	Managed Funds	Managed Funds

## Top 10 Holdings

Name	% Weight	Sector	Country
1 SIEMENS AKTIENGESELLSCHAFT	3.09%	General Industrials	Germany
2 ARCELORMITTAL INTERNATIONAL LUXEMBOURG	2.45%	Industrial Metals & Mining	Luxembourg
3 NOVO NORDISK A/S	2.42%	Pharmaceuticals & Biotechnology	Denmark
4 ROCHE HOLDING AG	2.23%	Pharmaceuticals & Biotechnology	Switzerland
5 ALLIANZ SE	2.21%	Non-life Insurance	Germany
6 ERSTE GROUP BANK AG	1.94%	Banks	Austria
7 BANCO BILBAO VIZCAYA ARGENTARIA SOCIEDAD ANONIMA	1.94%	Banks	Spain
8 RWE AG	1.93%	Gas, Water & Multi-utilities	Germany
9 TOTAL SE	1.82%	Non-Renewable Energy	France
10 ENGIE	1.72%	Gas, Water & Multi-utilities	France

## Asset Allocation



International Equities	96.13%
International Bonds	2.31%
Cash and Equivalents	0.39%
UK Equities	0.34%
Property	0.14%
Other Assets	0.68%

## Regional Allocation



Developed Europe - Excl UK	97.79%
Emerging Europe	0.65%
Cash and Equivalents	0.39%
Non-Classified	0.68%
UK	0.34%
Property	0.14%

## Sector Breakdown

Financials	24.11%
Industrials	18.66%
Health Care	11.62%
Consumer Discretionary	10.00%
Basic Materials	7.30%
Technology	6.88%
Utilities	5.70%
Other Sectors	15.74%

## Top Country Breakdown

Germany	24.34%
France	17.94%
Switzerland	10.09%
Netherlands	9.15%
Spain	5.87%
Denmark	5.58%
Italy	4.41%
Other Countries	22.61%

## Breakdown By Market Cap (%)

Mega	51.52%
Large	26.81%
Medium	7.85%
Small	0.89%
Non-Classified	10.22%
Bonds	2.31%
Cash	0.39%

## Fixed Interest Currencies



Non-Fixed Interest Assets	97.29%
Euro	1.51%
Swiss Franc	0.80%
Cash	0.39%

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