

Benchmark

Benchmark	-
Sector	ABI Europe excluding UK Equities

Identification Codes

Sedol Code	0790356
Mex Code	SBEUS
Isin Code	GB0007903569
Citi Code	SB41

Fund Overview

Bid (11/08/2022)	825.80
Offer (11/08/2022)	869.30
Fund size (30/06/2022)	£24.23m
Number of holdings	551
Launch date	31/05/1991

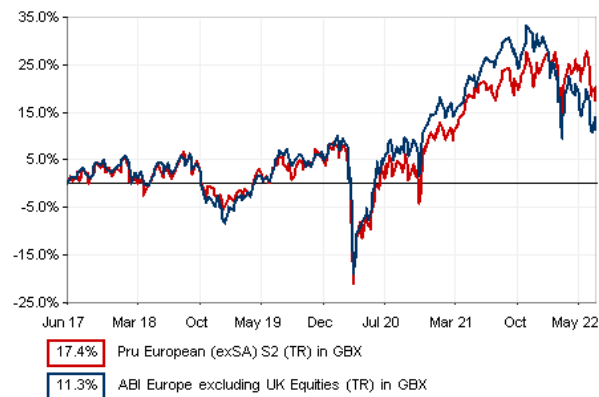
Fund Charges

Annual Management Charge (AMC)	0.25%
Further Costs	0.04%
Yearly Total	0.29%

Aims

Objective: The investment strategy of the fund is to purchase shares in European (excluding UK) companies via other M&G funds. It is a "fund of funds" holding units in several more specialised European equity funds to give access to a variety of methods for generating investment returns in differing market conditions.

Performance



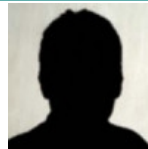
Discrete performance - to last month end

	31/07/17 to 31/07/18	31/07/18 to 31/07/19	31/07/19 to 31/07/20	31/07/20 to 31/07/21	31/07/21 to 31/07/22
Fund	5.1%	-0.5%	-4.1%	18.6%	0.2%
Sector	4.6%	1.7%	-2.4%	20.8%	-9.0%
Rank	75/195	154/196	152/199	140/199	6/199
Quartile	2	4	4	3	1

Annualised performance

	Annualised		
	3 Years to 31/07/22	5 Years to 31/07/22	10 Years to 31/07/22
Fund	4.5%	3.6%	9.4%
Sector	2.4%	2.7%	8.1%
Rank	39/199	79/195	39/174
Quartile	1	2	1

Fund Managers



Name: M&G Treasury & Investment Office
Manager for: 1 years, 3 months

Ratings

FE Crown



Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

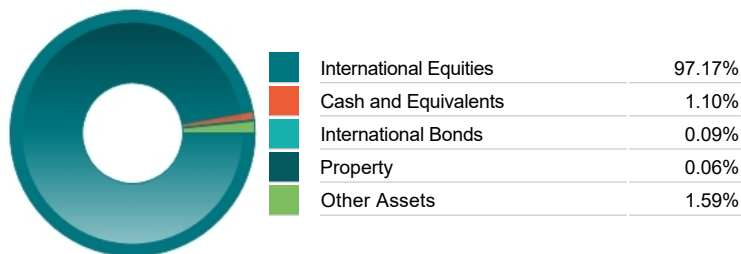
Fund Holdings

Name	% Weight	Sector	Country
1 M&G (LUX) FCP Europe ex UK Equity Fund Z1B Acc	74.03%	Managed Funds	Managed Funds
2 M&G (LUX) FCP Europe ex UK Index Fund Z1B Acc	25.17%	Managed Funds	Managed Funds

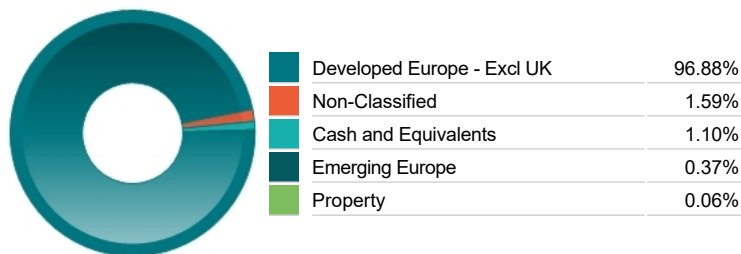
Top 10 Holdings

Name	% Weight	Sector	Country
1 NOVARTIS AG	4.60%	Pharmaceuticals & Biotechnology	Switzerland
2 TOTAL SE	4.36%	Non-Renewable Energy	France
3 ROCHE HLDG AG	3.58%	Pharmaceuticals & Biotechnology	Switzerland
4 NESTLE S.A.	3.06%	Food Producers	Switzerland
5 SANOFI	2.46%	Pharmaceuticals & Biotechnology	France
6 KONINKLIJKE AHOLD DELHAIZE NV	2.46%	Personal Care, Drug & Grocery Stores	Netherlands
7 UPM-KYMMENE OYJ	2.39%	Industrial Materials	Finland
8 BANK OF IRELAND GROUP	2.14%	Banks	Ireland
9 SIEMENS AG	2.11%	General Industrials	Germany
10 CAIXABANK SA	1.97%	Banks	Spain

Asset Allocation



Regional Allocation



Sector Breakdown

Health Care	18.10%
Financials	15.77%
Industrials	15.40%
Consumer Staples	9.66%
Energy	8.03%
Consumer Discretionary	7.93%
Basic Materials	7.54%
Other Sectors	17.55%

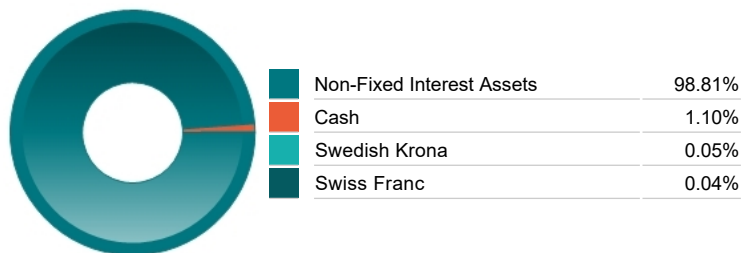
Top Country Breakdown

France	20.35%
Germany	19.62%
Switzerland	14.62%
Netherlands	8.11%
Spain	5.83%
Finland	4.73%
Sweden	4.61%
Other Countries	22.13%

Breakdown By Market Cap (%)

Mega	57.01%
Large	26.11%
Medium	10.87%
Small	1.42%
Micro	0.27%
Non-Classified	3.13%
Bonds	0.09%
Cash	1.10%

Fixed Interest Currencies



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