

**Benchmark**

Benchmark	Composite benchmark set by M&G Life Investment Office (LIO).
ABI Sector	Distribution Funds

**Identification Codes**

Sedol Code	B1YVQJ6
Mex Code	SBAAS
Isin Code	GB00B1YVQJ68
Citi Code	AJY0

**Fund Overview**

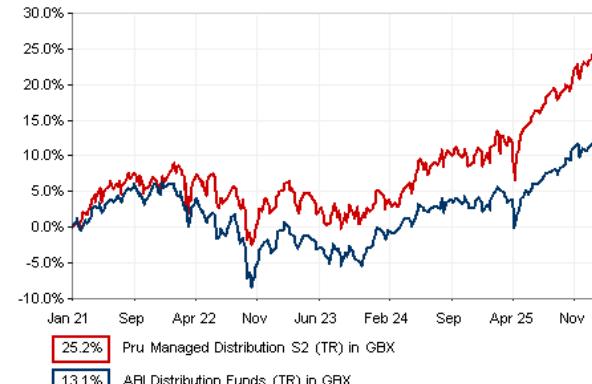
Bid (04/02/2026)	84.40
Offer (04/02/2026)	88.80
Fund size (31/05/2025)	£432.29m
Underlying Fund size	£448.62m
Number of holdings	4590
Launch date	03/08/2007

**Fund Charges**

Annual Management Charge (AMC)	1.00%
Further Costs	0.12%
<b>Yearly Total</b>	<b>1.12%</b>

**Aims**

Objective: The investment strategy of the fund is to deliver capital growth and produce a regular income over the longer term by investing mainly in a broad spread of collective investment schemes. The fund will have exposure to a range of asset classes, including at least 80% in UK equities, UK property and sterling denominated bonds with the remainder in overseas property, overseas bonds, alternative assets and other asset types. Derivative instruments may be used for efficient portfolio management.

**Performance****Discrete performance - to last month end**

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	7.9%	-2.9%	-1.0%	8.4%	11.4%
Sector	4.5%	-4.8%	0.2%	5.4%	7.6%
Rank	6/36	10/36	26/36	7/36	6/36
Quartile	1	2	3	1	1

**Annualised performance**

	3 Years to 31/01/26	Annualised	5 Years to 31/01/26	10 Years to 31/01/26
Fund	6.1%	4.6%		3.7%
Sector	4.3%	2.5%		2.9%
Rank	10/36	8/36		21/32
Quartile	2	1		3

**Fund Managers**

Name: M&G Life Investment Office

Manager of the underlying fund for: 11 years, 1 months

**Ratings**

FE Crown

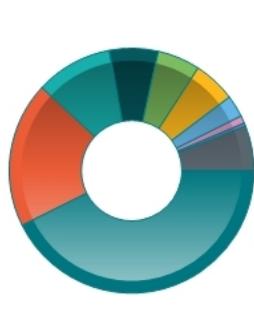
**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The yield shown is the fund series pence per unit as an annualised percentage of the fund bid price at the time of distribution. The rate of growth of funds and any income from them cannot be guaranteed.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Fund Holdings

Name	% Weight
1 M&G Dividend Class C GBP	47.89%
2 M&G Sterling Investment Grade Corporate Bond Class Z2A	26.09%
3 PRELP CLASS A AIF	3.25%
4 iShares iShares II plc UK Property UCITS ETF GBP (Dist)	2.08%
5 M&G (Lux) Asian Local Currency Bond Class Z1	2.07%
6 Legal & General Global Infrastructure Index Class C	1.68%
7 M&G Emerging Markets Bond Class PP GBP	1.47%
8 M&G Feeder of Property Portfolio Class I GBP	1.12%
9 M&G Asia Property Fund Class SH CLS Series 1	1.10%
10 M&G (1) UK Gilt Z2A GBP Acc	1.07%

## Asset Allocation



UK Equities	42.65%
International Bonds	19.27%
UK Corporate Bonds	10.17%
International Equities	6.42%
Property	5.63%
Cash and Equivalents	5.59%
UK Gilts	2.90%
Commodities	1.00%
Investment Trusts	0.43%
Other Assets	5.94%

## Sector Breakdown

Bonds	32.33%
Financials	17.59%
Non-Classified	7.03%
Consumer Staples	6.57%
Cash and Equivalents	5.62%
Real Estate	5.49%
Energy	4.89%
Other Sectors	20.47%

## Breakdown By Market Cap (%)

Mega	19.38%
Large	8.16%
Medium	7.27%
Small	2.99%
Micro	0.49%
Non-Classified	23.77%
Bonds	32.33%
Cash	5.62%

## Fixed Interest Quality Profile

AAA	3.97%
AA	6.26%
A	7.39%
BBB	7.74%
Sub-Investment Grade	0.65%
Unknown Quality	6.32%
Cash and Equivalents	5.62%
Other Asset Types	62.05%

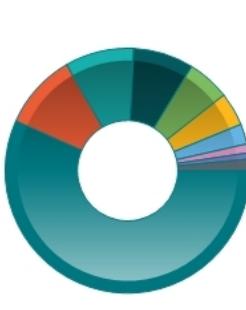
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## Top 10 Holdings

Name	% Weight
1 HSBC HOLDINGS	3.83%
2 PRELP CLASS A AIF	3.25%
3 BRITISH AMERICAN TOBACCO P.L.C.	3.02%
4 ASTRAZENECA	2.50%
5 IMPERIAL BRANDS	2.31%
6 SHELL	2.22%
7 LLOYDS BANKING GROUP	1.97%
8 RIO TINTO	1.88%
9 GSK	1.72%
10 BP P.L.C.	1.63%

## Regional Allocation

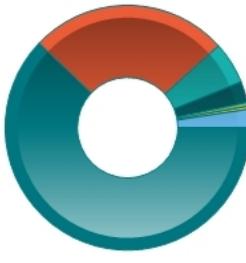


UK	56.67%
Developed Europe - Excl UK	10.05%
North America	9.08%
Non-Classified	7.98%
Cash and Equivalents	5.62%
Property	4.42%
Emerging Asia	2.67%
South & Central America	1.18%
Developed Asia	0.81%
Other Regions	1.52%

## Top Country Breakdown

United Kingdom	55.72%
United States	7.97%
Non-Classified	7.98%
Cash and Equivalents	5.62%
Direct Property and REITs	4.42%
France	2.68%
Netherlands	1.45%
Other Countries	14.17%

## Fixed Interest Currencies



Non-Fixed Interest Assets	62.12%
Pound Sterling	26.22%
Cash	5.55%
US Dollar	2.79%
Euro	0.51%
Malaysian Ringgit	0.40%
Other Currencies	2.41%

## Fixed Interest Maturity Profile

< 5Yr Maturity	14.87%
5Yr - 10Yr Maturity	7.51%
10Yr - 15Yr Maturity	3.64%
> 15Yr Maturity	6.32%
Cash And Equivalents	5.62%
Unknown Maturity	6.64%
Other Asset Types	55.41%