

### Benchmark

Benchmark	MSCI Japan Index
Sector	ABI Japan Equities

### Identification Codes

Sedol Code	0548997
Mex Code	MGJA
Isin Code	GB0005489975
Citi Code	MG97

### Fund Overview

Bid (16/08/2022)	460.20
Offer (16/08/2022)	483.30
Fund size (30/06/2022)	£5.80m
Underlying Fund size	45047.31¥m
Number of holdings	48
Launch date	25/05/1977

### Fund Charges

Annual Management Charge (AMC)	1.00%
Further Costs	0.01%
<b>Yearly Total</b>	<b>1.01%</b>

### Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Japan Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the MSCI Japan Index over any five-year period. At least 80% of the fund is invested directly in equity securities and equity related securities of companies across any sectors and market capitalisations that are incorporated, domiciled, or do most of their business in Japan. The fund usually holds a concentrated portfolio of fewer than 50 companies. The fund may also invest other transferable securities directly and via collective investment schemes (including funds managed by M&G). The fund may also hold cash and near cash for liquidity purposes. Derivatives may be used for efficient portfolio management and hedging.

### Performance



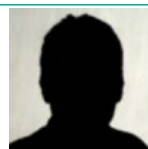
### Discrete performance - to last month end

	31/07/17 to 31/07/18	31/07/18 to 31/07/19	31/07/19 to 31/07/20	31/07/20 to 31/07/21	31/07/21 to 31/07/22
Fund	4.1%	-3.6%	-11.5%	26.9%	5.5%
Sector	9.0%	-0.7%	-6.0%	16.1%	-3.5%
Rank	96/101	84/101	87/102	12/102	7/101
Quartile	4	4	4	1	1

### Annualised performance

	3 Years to 31/07/22	5 Years to 31/07/22	10 Years to 31/07/22
Fund	5.8%	3.5%	9.9%
Sector	1.8%	2.7%	8.0%
Rank	7/101	28/100	10/94
Quartile	1	2	1

### Fund Managers



Name: Carl Vine  
 Manager of the underlying fund for: 2 years, 10 months

### Ratings

FE Crown



### Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

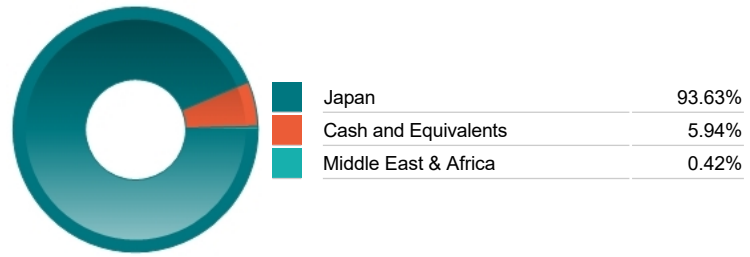
**Top 10 Holdings**

Name	% Weight	Sector	Country
1 NINTENDO CO	3.57%	Leisure Goods	Japan
2 HITACHI	3.38%	Electronic & Electrical Equipment	Japan
3 TOYOTA MOTOR CORPORATION	3.35%	Automobiles & Parts	Japan
4 MITSUBISHI UFJ FINANCIAL GROUP	3.28%	Banks	Japan
5 CREDIT SAISON CO	3.20%	Industrial Support Services	Japan
6 ORIX CORPORATION	3.10%	Finance & Credit Services	Japan
7 SPARX GROUP CO LTD	3.06%	Investment Banking & Brokerage Services	Japan
8 NIPPON TELEGRAPH & TELEPHONE CORP	2.86%	Telecommunications Service Providers	Japan
9 SONY CORP	2.79%	Leisure Goods	Japan
10 MITSUI & CO	2.72%	Industrial Support Services	Japan

**Asset Allocation**



**Regional Allocation**



**Equity Sector Breakdown**

Industrials	30.56%
Consumer Discretionary	25.32%
Financials	10.43%
Technology	10.07%
Cash and Equivalents	5.94%
Health Care	4.08%
Telecommunications	3.87%
Other Sectors	9.72%

**Top Country Breakdown**

Japan	93.63%
Cash and Equivalents	5.94%
Israel	0.42%

**Breakdown By Market Cap (%)**

Mega	36.20%
Large	25.13%
Medium	23.66%
Small	8.66%
Non-Classified	0.42%
Cash	5.94%

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