

Benchmark

| | |
|--------------------|--------------------------------|
| Benchmark | Consumer Price Index (CPI) +4% |
| Benchmark Category | - |
| IA Sector | Volatility Managed |

Identification Codes

| | |
|------------|--------------|
| Sedol Code | BKKK6X4 |
| Mex Code | - |
| Isin Code | GB00BKKK6X41 |
| Citi Code | R3NS |

Fund Overview

| | |
|------------------------|------------|
| Mid (02/04/2026) | 144.40p |
| Historic yield | 1.53% |
| Fund size (28/02/2026) | £1033.02m |
| Number of holdings | 2039 |
| Ongoing Charges | 0.55% |
| Launch date | 22/06/2020 |

Fund Charges

| | |
|-----------------|-------|
| Entry Charge | 0.00% |
| Ongoing Charges | 0.55% |

Fund Background

| | |
|---------------------|----------|
| Valuation frequency | Daily |
| Valuation point | 12:00 |
| Fund type | OEIC |
| Launch price | £1.00 |
| Fund currency | UK Pence |
| Fund domicile | - |
| ISA allowable | Yes |
| SIPP allowable | Yes |

Dealing

| | |
|-------------------------|---------|
| Minimum Investment | - |
| Minimum Top Up | - |
| Minimum Regular Saving | - |
| Settlement Period: Buy | 4 days |
| Settlement Period: Sell | 4 days |
| Pricing Basis | Forward |
| Dealing Decimals | 2 |

Distribution Dates

| Ex dividend date(s) | Income payment date(s) |
|---------------------|------------------------|
| 01 January | 28 February |
| 01 April | 31 May |
| 01 July | 31 August |
| 01 October | 30 November |

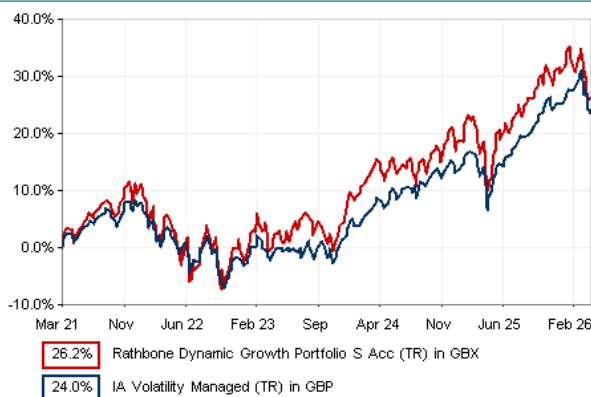
Aims

The objective of the fund is to deliver a greater total return than the CPI measure of inflation + 4%, after fees, over any rolling five-year period by investing with our Liquidity Equity Diversifiers (LED) framework. The fund aims to deliver this return with no more than five-sixths of the volatility of the FTSE Developed stock market index.

There is no guarantee that this investment objective will be achieved over five years, or any other time period.

We use the CPI + 4% as a target for our fund's return because we aim to grow your investment considerably above inflation. We aim to limit the amount of volatility risk our fund can take because we want our investors to understand the risk they are taking in terms of the global stock market.

Performance



Discrete performance - to last month end

| | 31/03/21 to 31/03/22 | 31/03/22 to 31/03/23 | 31/03/23 to 31/03/24 | 31/03/24 to 31/03/25 | 31/03/25 to 31/03/26 |
|----------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Fund | 6.0% | -4.4% | 13.9% | 0.7% | 8.6% |
| Sector | 4.0% | -4.6% | 9.6% | 3.5% | 10.1% |
| Rank | 48/186 | 82/189 | 29/205 | 198/208 | 139/213 |
| Quartile | 2 | 2 | 1 | 4 | 3 |

Annualised performance

| | Annualised | | |
|----------|---------------------|---------------------|----------------------|
| | 3 Years to 31/03/26 | 5 Years to 31/03/26 | 10 Years to 31/03/26 |
| Fund | 7.6% | 4.8% | n/a |
| Sector | 7.7% | 4.4% | 5.5% |
| Rank | 109/205 | 74/186 | n/a |
| Quartile | 3 | 2 | n/a |

Fund Managers



Name: David Coombs Will McIntosh-Whyte
Manager for: 5 years, 9 months 5 years, 9 months

Ratings

FE Crown



Group Details

| | |
|-------------------|------------------------------------|
| Group name | Rathbones Asset Management Limited |
| Group address | 8 Finsbury Circus London EC2M 7AZ |
| Group telephone | 020 7399 0000 |
| Dealing telephone | 08459 220044 |
| Email | rutm@rathbones.com |
| Homepage | www.rutm.com |
| Fax number | 020 7399 0011 |

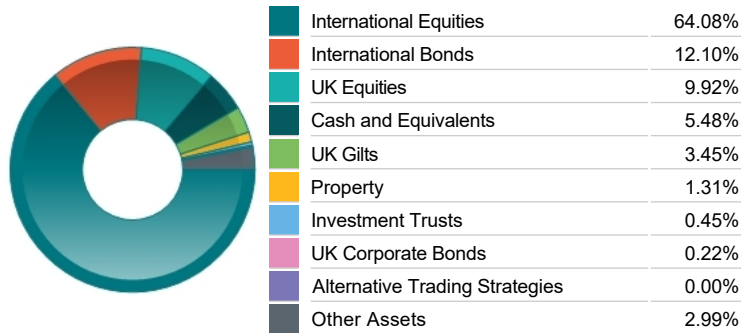
Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage

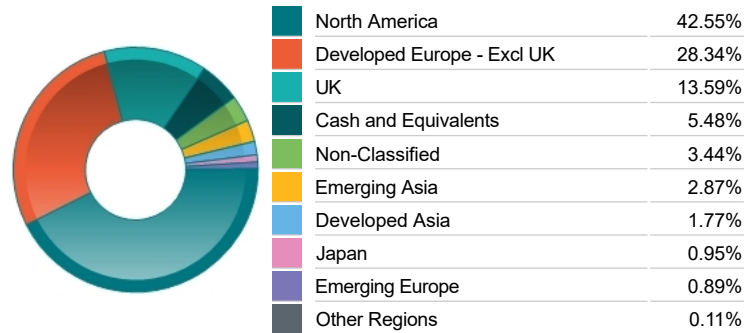
Top 10 Holdings

| Name | % Weight | Sector | Country |
|---|----------|---------------------------------|----------------|
| 1 US TRE 4.625% 15/02/2035 | 1.83% | Bonds | United States |
| 2 ¾% Treasury Gilt 2030 | 1.78% | Bonds | United Kingdom |
| 3 CITIGROUP 0% 08/29 | 1.70% | Bonds | Luxembourg |
| 4 ALPHABET | 1.54% | Software & Computer Services | United States |
| 5 ISHAR PNOTE 8/30(GOLDSAC) | 1.46% | Bonds | Switzerland |
| 6 MICROSOFT CORPORATION | 1.46% | Software & Computer Services | United States |
| 7 NVIDIA CORPORATION | 1.44% | Technology Hardware & Equipment | United States |
| 8 6 YR P NOTE 04/31 (JPM) | 1.39% | Bonds | Netherlands |
| 9 ASTRAZENECA | 1.38% | Pharmaceuticals & Biotechnology | United Kingdom |
| 10 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED | 1.37% | Technology Hardware & Equipment | Taiwan |

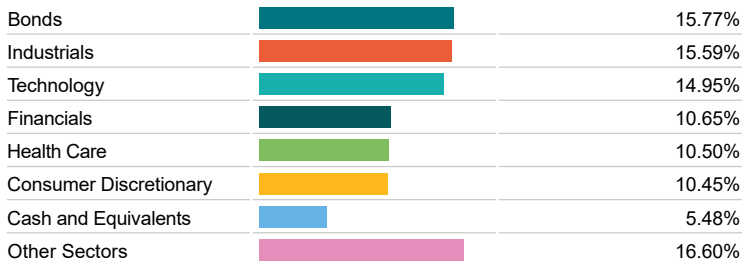
Asset Allocation



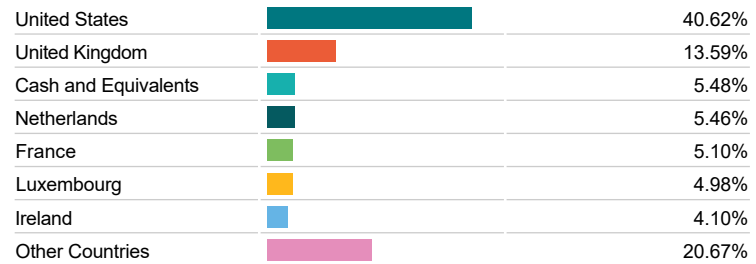
Regional Allocation



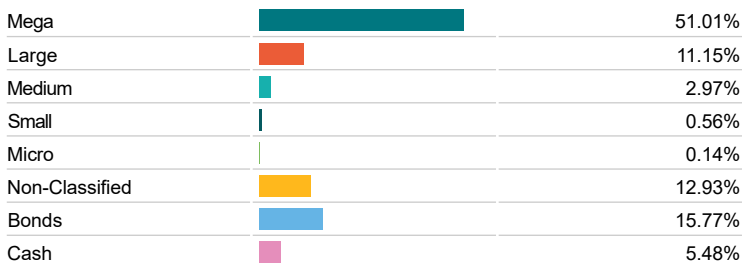
Equity Sector Breakdown



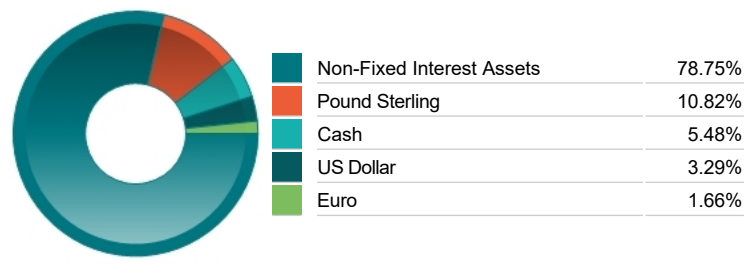
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



Important Information

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