

Benchmark

Benchmark	IA Latin American Equity Sector Average
Benchmark Category	-
IA Sector	Latin America

Identification Codes

Sedol Code	B4R0SD9
Mex Code	AFERIC
Isin Code	GB00B4R0SD95
Citi Code	GNON

Fund Overview

Mid (16/01/2026)	139.87p
Historic yield	3.01%
Fund size (30/11/2025)	£62.98m
Number of holdings	37
Ongoing Charges	1.13%
Launch date	01/10/2012

Fund Charges

Entry Charge	0.00%
Ongoing Charges	1.13%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£500000
Minimum Top Up	£10000
Minimum Regular Saving	-
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	2

Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 August	31 October

Aims

To generate growth over the long term (5 years or more) by investing in Latin American equities (company shares).

Performance Target: To achieve a return in excess of the MSCI EM Latin America 10/40 Net Total Return Index over rolling five year periods (after charges). There is no certainty or promise that the Performance Target will be achieved.

Performance Comparator: The Investment Association Latin American Equity Sector Average.

The MSCI EM Latin America 10/40 Net Total Return Index (the "Index") is a representative index of the collective stock markets of Latin America.

The Investment Association Latin American Equity Sector Average (the "Sector") is a representative group of investment funds with a focus on Latin American equities.

Performance**Discrete performance - to last month end**

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	-13.5%	16.2%	20.9%	-27.9%	40.8%
Sector	-11.5%	16.4%	23.2%	-25.0%	38.7%
Rank	5/9	4/9	7/9	8/9	4/9
Quartile	2	2	3	4	2

Annualised performance

	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	7.0%	4.3%	8.2%
Sector	8.6%	5.7%	7.7%
Rank	8/9	7/9	5/9
Quartile	4	3	2

Fund Managers

Name: Global Emerging Markets Equity Team

Manager for: 14 years, 11 months

**Ratings**

FE Crown

Group Details

Group name	abrdn OEIC
Group address	Aberdeen Standard Fund Managers Limited PO BOX 12233 Chelmsford CM99 2EE
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Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

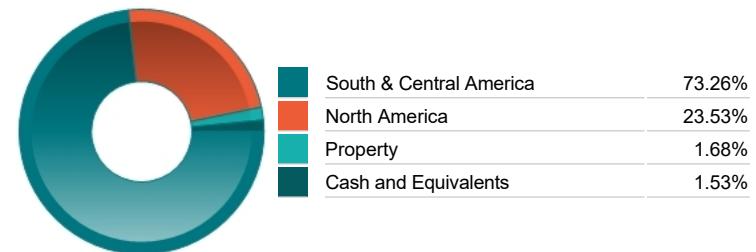
Top 10 Holdings

Name	% Weight	Sector	Country
1 NU HOLDINGS	9.55%	Finance & Credit Services	United States
2 ITAUSA SA	8.78%	Investment Banking & Brokerage Services	Brazil
3 CREDICORP	4.92%	Banks	United States
4 VALE S.A.	4.73%	Industrial Metals & Mining	Brazil
5 BANCO DE CHILE	4.63%	Banks	Chile
6 PETROLEO BRASILEIRO S A PETROBRAS	4.27%	Non-Renewable Energy	Brazil
7 AXIA ENERGIA	4.24%	Electricity	Brazil
8 GRUPO MEXICO S. A. B. DE C.V.	3.65%	Industrial Metals & Mining	Mexico
9 SOUTHERN COPPER CORPORATION	3.34%	Industrial Metals & Mining	United States
10 MOTIVA INFRAESTRUTURA DE MOBILIDADE S.A.	3.26%	Industrial Transportation	Brazil

Asset Allocation



Regional Allocation



Equity Sector Breakdown

Financials	38.01%
Basic Materials	14.22%
Industrials	12.96%
Utilities	9.43%
Consumer Discretionary	6.70%
Energy	5.28%
Real Estate	4.60%
Other Sectors	8.78%

Top Country Breakdown

Brazil	47.34%
United States	22.76%
Mexico	17.85%
Chile	8.07%
Direct Property and REITs	1.68%
Cash and Equivalents	1.53%
Canada	0.78%

Breakdown By Market Cap (%)

Mega	21.28%
Large	30.58%
Medium	12.41%
Small	5.20%
Micro	3.02%
Non-Classified	25.98%
Cash	1.53%

Important Information

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