

Benchmark

Benchmark	IA Flexible Investment Sector
Sector	ABI Flexible Investment

Identification Codes

Sedol Code	B02SR55
Mex Code	PUNUM
Isin Code	GB00B02SR554
Citi Code	ILF4

Fund Overview

Bid (14/05/2021)	407.40
Offer (14/05/2021)	428.80
Fund size (30/03/2021)	£47.96m
Underlying Fund size	£887.90m
Number of holdings	1369
Launch date	31/08/2004

Fund Charges

Annual Management Charge (AMC)	1.25%
Further Costs	0.00%
Yearly Total	1.25%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Managed Growth Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (the combination of capital growth and income) net of the Ongoing Charge Figure, than the average return of the IA Flexible Investment Sector over any five-year period.

Performance



Discrete performance - to last month end

	30/04/16 to 30/04/17	30/04/17 to 30/04/18	30/04/18 to 30/04/19	30/04/19 to 30/04/20	30/04/20 to 30/04/21
Fund	36.3%	10.0%	2.3%	-9.0%	31.7%
Sector	25.9%	6.8%	7.7%	-2.9%	29.9%
Rank	9/778	127/803	737/806	662/829	314/850
Quartile	1	1	4	4	2

Annualised performance

	Annualised		
	3 Years to 30/04/21	5 Years to 30/04/21	10 Years to 30/04/21
Fund	7.0%	12.9%	8.1%
Sector	10.7%	12.8%	9.6%
Rank	621/806	369/778	455/582
Quartile	4	2	4

Fund Managers



Name: David Fishwick
 Manager of the underlying fund for: 5 years, 8 months

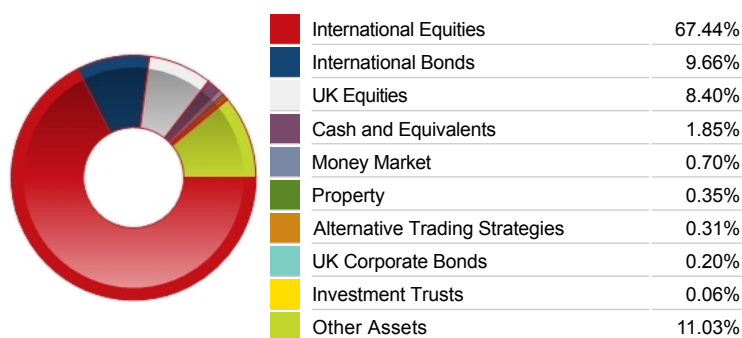
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

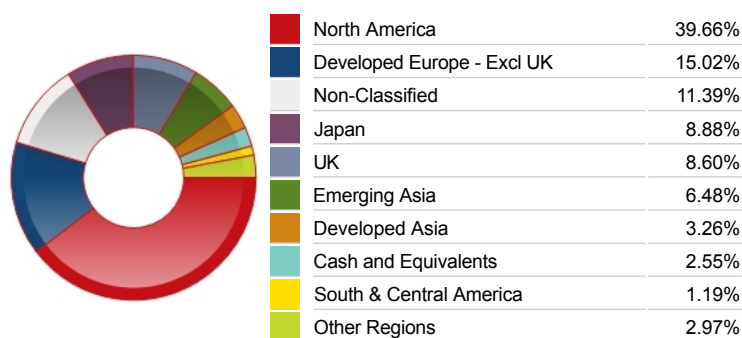
Top 10 Holdings

Name	% Weight	Sector	Country
1 BERKSHIRE HATHAWAY INC	1.16%	Investment Banking & Brokerage Services	United States
2 SAMSUNG ELECTRONICS CO	1.14%	Technology Hardware & Equipment	South Korea
3 MICROSOFT CORP	1.04%	Software & Computer Services	United States
4 JPMORGAN CHASE & CO	1.03%	Banks	United States
5 UNITED STATES TREASURY 0.000000% 03/06/2021	0.97%	Bonds	United States
6 UNITED STATES TREASURY 0.000000% 17/06/2021	0.96%	Bonds	United States
7 UNITED STATES TREASURY 0.000000% 20/05/2021	0.96%	Bonds	United States
8 UNITED STATES TREASURY 0.000000% 27/05/2021	0.96%	Bonds	United States
9 UNITED STATES TREASURY 0.000000% 26/08/2021	0.96%	Bonds	United States
10 UNITED STATES TREASURY 0.000000% 15/07/2021	0.93%	Bonds	United States

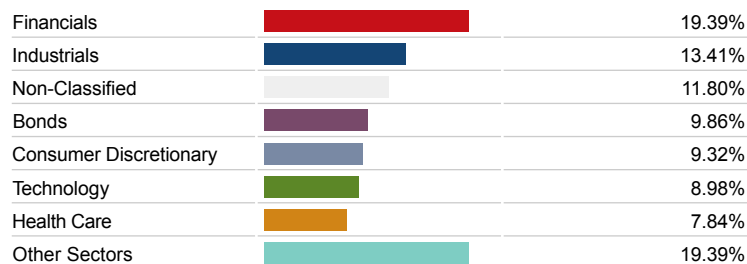
Asset Allocation



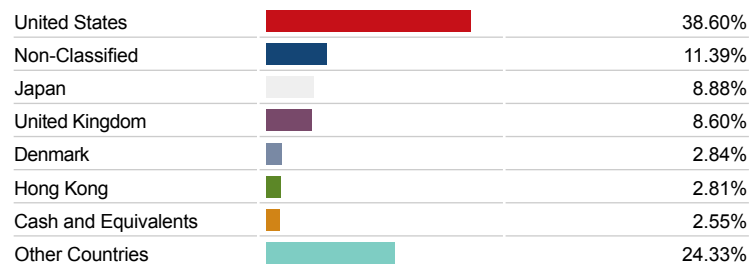
Regional Allocation



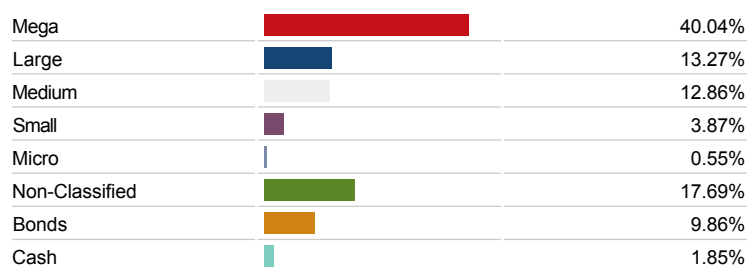
Equity Sector Breakdown



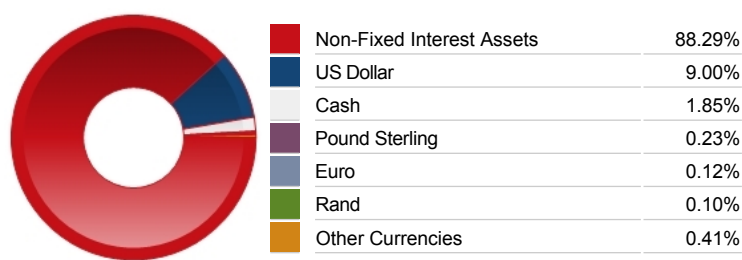
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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