

Benchmark

Benchmark	IA Flexible Investment Sector
ABI Sector	Flexible Investment

Identification Codes

Sedol Code	0662336
Mex Code	SBNMS
Isin Code	IE0006623361
Citi Code	SY58

Fund Overview

Bid (01/08/2025)	3.47
Offer (01/08/2025)	3.65
Fund size (30/06/2025)	£58.30m
Underlying Fund size	£1044.28m
Number of holdings	4619
Launch date	06/04/1999

Fund Charges

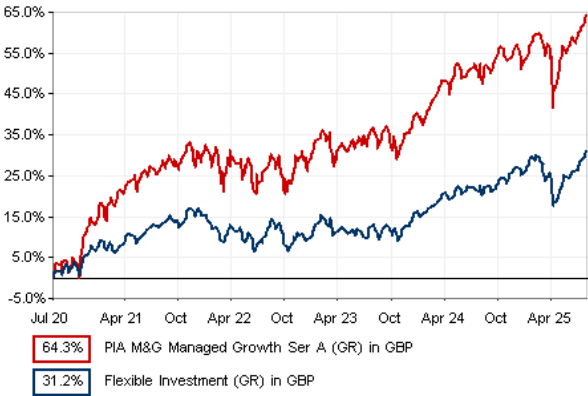
Annual Management Charge (AMC)	1.85%
Further Costs	0.00%
Yearly Total	1.85%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Managed Growth Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (the combination of capital growth and income) net of the Ongoing Charge Figure, than the average return of the IA Flexible Investment Sector over any five-year period. It is a multi-asset fund that invests at least 70% of its assets in other collective investment schemes in order to gain exposure to assets from anywhere in the world, including equities, fixed income, convertibles, cash, or near cash. The fund may also invest directly in these assets. In aggregate, the fund will invest at least 70% of its assets in equities, either directly or via collective investment schemes. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

Performance



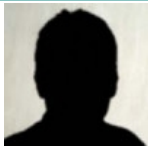
Discrete performance - to last month end

	31/07/20 to 31/07/21	31/07/21 to 31/07/22	31/07/22 to 31/07/23	31/07/23 to 31/07/24	31/07/24 to 31/07/25
Fund	25.8%	0.7%	7.9%	10.9%	8.3%
Sector	12.4%	-1.7%	1.9%	8.3%	7.5%
Rank	15/148	51/152	10/154	30/153	54/153
Quartile	1	2	1	1	2

Annualised performance

	3 Years to 31/07/25	5 Years to 31/07/25	10 Years to 31/07/25
Fund	9.0%	10.4%	8.0%
Sector	5.9%	5.6%	5.6%
Rank	19/152	14/147	9/105
Quartile	1	1	1

Fund Managers



Name: Craig Simpson  
Manager of the underlying fund for: 2 years, 8 months

Ratings

FE Crown



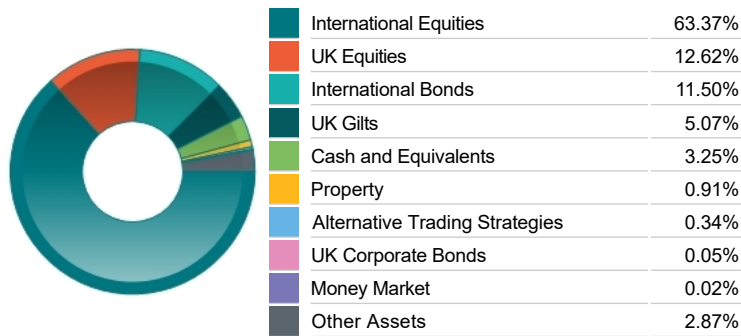
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in the fund's currency of denomination with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

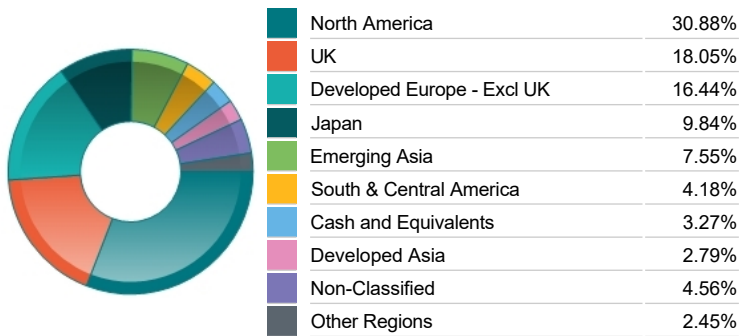
Top 10 Holdings

Name	% Weight	Sector	Country
1 4%% Treasury Gilt 2054	4.94%	Bonds	United Kingdom
2 TREASURY BILL 0% 04/12/2025	1.26%	Bonds	United States
3 MICROSOFT CORPORATION	1.24%	Software & Computer Services	United States
4 TREASURY BILL 0% 02/10/2025	1.16%	Bonds	United States
5 ALPHABET	1.08%	Software & Computer Services	United States
6 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	1.07%	Technology Hardware & Equipment	Taiwan
7 TREASURY BILL 0% 30/10/2025	1.02%	Bonds	United States
8 TREASURY BILL 0% 04/09/2025	0.98%	Bonds	United States
9 TREASURY BILL 0% 11/09/2025	0.93%	Bonds	United States
10 TREASURY BILL 0% 22/01/2026	0.92%	Bonds	United States

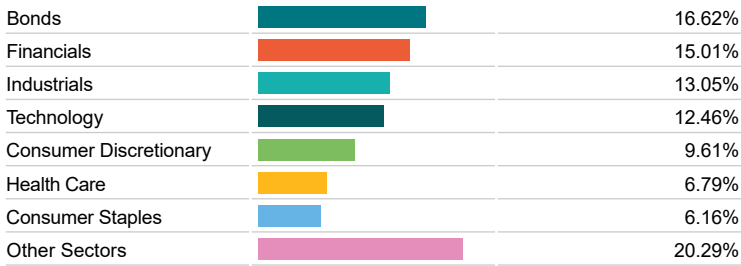
Asset Allocation



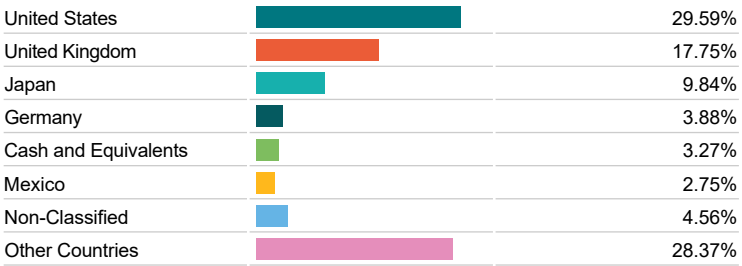
Regional Allocation



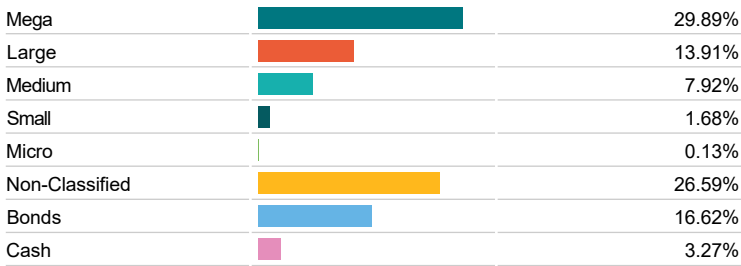
Equity Sector Breakdown



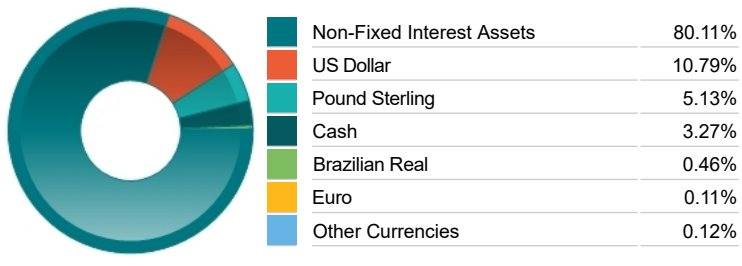
Top Country Breakdown



Breakdown By Market Cap (%)



Fixed Interest Currencies



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## Commentary

Not currently available.

## Important Information

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