

Benchmark

Benchmark	IA Flexible Investment Sector Average
ABI Sector	Flexible Investment

Identification Codes

Sedol Code	3163524
Mex Code	VNMG4
Isin Code	GB0031635245
Citi Code	PW92

Fund Overview

Bid (19/03/2026)	431.70
Offer (19/03/2026)	454.40
Fund size (31/01/2026)	£103.95m
Underlying Fund size	£1157.78m
Number of holdings	9021
Launch date	17/05/2002

Fund Charges

Annual Management Charge (AMC)	1.45%
Further Costs	0.01%
Yearly Total	1.46%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Managed Growth Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (the combination of capital growth and income) net of the Ongoing Charge Figure, than the average return of the IA Flexible Investment Sector over any five-year period. At least 70% of the fund is invested in other funds to give exposure to a range of assets from anywhere in the world. The fund may also invest directly in these assets and use derivatives. In aggregate, at least 70% of the fund's assets will be invested in company shares, either directly or via other funds. The fund has a flexible investment approach which combines in-depth research to determine the value of assets over the medium to long term, with analysis of investors' emotional reaction to events to identify investment opportunities.

Performance



Discrete performance - to last month end

	28/02/21 to 28/02/22	28/02/22 to 28/02/23	28/02/23 to 28/02/24	28/02/24 to 28/02/25	28/02/25 to 28/02/26
Fund	6.7%	5.8%	7.1%	9.1%	15.7%
Sector	4.2%	1.3%	5.5%	8.6%	14.1%
Rank	43/133	13/133	43/133	68/133	54/133
Quartile	2	1	2	3	2

Annualised performance

	3 Years to 28/02/26	5 Years to 28/02/26	10 Years to 28/02/26
Fund	10.6%	8.8%	9.1%
Sector	9.3%	6.6%	7.0%
Rank	47/133	26/133	11/121
Quartile	2	1	1

Fund Managers



Name: Craig Simpson
 Manager of the underlying fund for: 3 years, 3 months

Ratings

FE Crown



Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

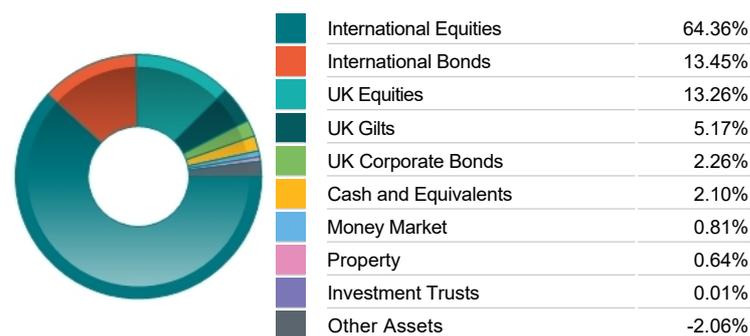
Top 10 Fund Holdings

Name	% Weight
1 M&G Global Sustain Paris Aligned Class A GBP	10.63%
2 M&G (Lux) Episode Macro Class SI-H GBP	9.81%
3 M&G North American Value Class A GBP	8.35%
4 M&G (Lux) Pan European Sustain Paris Aligned Class A EUR	7.76%
5 M&G Global Emerging Markets Class A GBP	7.66%
6 M&G Asian Class A GBP	7.62%
7 M&G Global Strategic Value Class I GBP	5.19%
8 4¾% Treasury Gilt 2054	4.73%
9 XTrackers Xtrackers MSCI World ex USA UCITS ETF 1C	4.43%
10 M&G UK Sustain Paris Aligned Class A GBP	4.38%

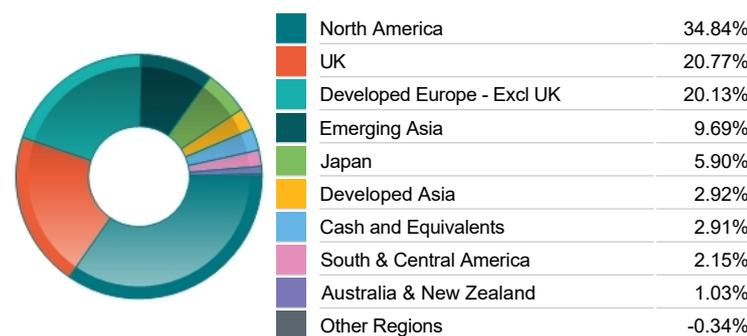
Top 10 Holdings

Name	% Weight
1 4¾% Treasury Gilt 2054	4.73%
2 DKK/GBP 30/04/2026	2.12%
3 ALPHABET	1.70%
4 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	1.54%
5 MICROSOFT CORPORATION	1.50%
6 TREASURY BILL 0% 22/01/2026	1.08%
7 TREASURY BILL 0% 04/06/2026	1.00%
8 TREASURY BILL 0% 05/03/2026	0.97%
9 TREASURY BILL 0% 23/04/2026	0.93%
10 SCHNEIDER ELECTRIC SE	0.91%

Asset Allocation



Regional Allocation



Sector Breakdown

Bonds	20.87%
Technology	15.03%
Financials	14.72%
Industrials	12.73%
Consumer Discretionary	8.90%
Health Care	7.67%
Consumer Staples	5.43%
Other Sectors	14.65%

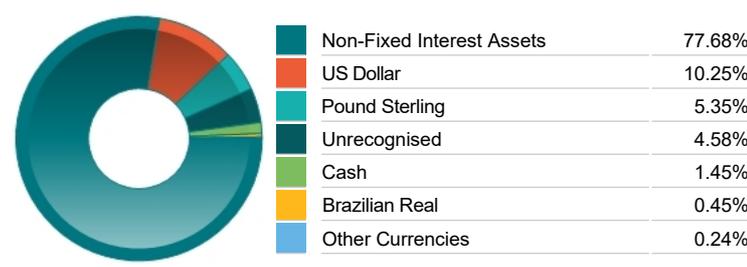
Top Country Breakdown

United States	32.81%
United Kingdom	20.69%
Japan	5.90%
Germany	5.88%
Cash and Equivalents	2.91%
Netherlands	2.76%
South Korea	2.61%
Other Countries	26.45%

Breakdown By Market Cap (%)

Mega	29.09%
Large	12.66%
Medium	7.83%
Small	1.55%
Micro	0.11%
Non-Classified	24.98%
Bonds	20.87%
Cash	2.91%

Fixed Interest Currencies



Fixed Interest Quality Profile

AAA	0.05%
AA	7.50%
A	0.05%
BBB	0.11%
Sub-Investment Grade	0.02%
Unknown Quality	13.14%
Cash and Equivalents	2.91%
Other Asset Types	76.22%

Fixed Interest Maturity Profile

< 5Yr Maturity	8.11%
5Yr - 10Yr Maturity	0.54%
10Yr - 15Yr Maturity	0.02%
> 15Yr Maturity	12.20%
Cash And Equivalents	2.91%
Unknown Maturity	1.36%
Other Asset Types	74.86%

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