

**Benchmark**

Benchmark	S&P Global Mining & Energy Index (Total Return Net)
ABI Sector	Commodity/Energy

**Identification Codes**

Sedol Code	B3BW544
Mex Code	PUPNR
Isin Code	GB00B3BW5443
Citi Code	D8Y0

**Fund Overview**

Bid (04/02/2026)	248.60
Offer	n/a
Fund size (31/12/2025)	£1.80m
Underlying Fund size	£928.65m
Number of holdings	324
Launch date	20/10/2008

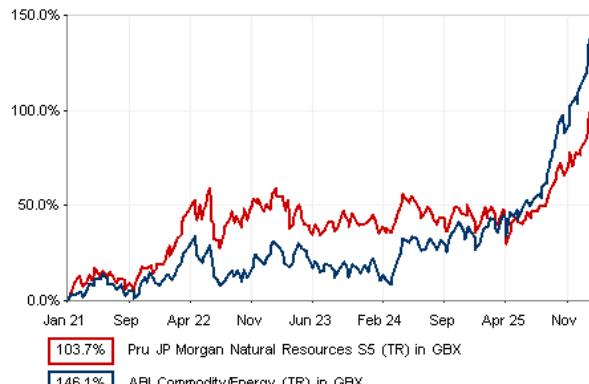
**Fund Charges**

Annual Management Charge (AMC)	2.15%
Further Costs	0.08%
<b>Yearly Total</b>	<b>2.23%</b>

**Aims**

Objective: The investment strategy of the fund is to purchase units in the JP Morgan Natural Resources Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide capital growth over the long term by investing primarily in the shares of companies throughout the world engaged in the production and marketing of commodities.

**Performance****Discrete performance - to last month end**

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	24.8%	23.9%	-9.7%	4.4%	39.6%
Sector	10.3%	16.9%	-11.6%	22.3%	76.7%
Rank	13/29	11/29	2/29	26/29	23/29
Quartile	2	2	1	4	4

**Annualised performance**

	Annualised		
	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	9.6%	15.3%	15.3%
Sector	24.1%	19.7%	17.0%
Rank	23/29	24/29	23/29
Quartile	4	4	4

**Fund Managers**

Name: Christopher Korpan Neil Gregson  
Manager of the underlying fund for: 9 years 14 years

**Ratings**

FE Crown

**Important Information**

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with net income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Holdings

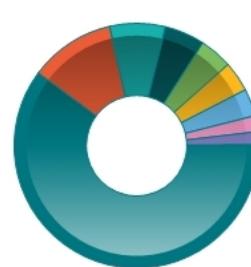
Name	% Weight	Sector	Country
1 NEWMONT CORPORATION	4.64%	Precious Metals & Mining	United States
2 EXXON MOBIL CORPORATION	4.23%	Non-Renewable Energy	United States
3 AGNICO EAGLE MINES LTD	4.10%	Precious Metals & Mining	Canada
4 SHELL	3.92%	Non-Renewable Energy	United Kingdom
5 KINROSS GOLD CORPORATION	3.90%	Precious Metals & Mining	Canada
6 VALERO ENERGY CORPORATION	3.37%	Non-Renewable Energy	United States
7 SOUTHERN COPPER CORPORATION	2.87%	Industrial Metals & Mining	United States
8 WILLIAMS COMPANIES INC.(THE)	2.80%	Non-Renewable Energy	United States
9 RIO TINTO	2.78%	Industrial Metals & Mining	United Kingdom
10 GRUPO MEXICO S. A. B. DE C.V.	2.62%	Industrial Metals & Mining	Mexico

## Asset Allocation



International Equities	86.33%
UK Equities	11.32%
Cash and Equivalents	0.12%
International Bonds	0.09%
UK Corporate Bonds	0.02%
Other Assets	2.12%

## Regional Allocation



North America	60.13%
UK	11.34%
Developed Europe - Excl UK	7.34%
Australia & New Zealand	5.30%
South & Central America	4.34%
Emerging Asia	4.01%
Middle East & Africa	3.59%
Non-Classified	2.12%
Japan	1.71%
Other Regions	0.13%

## Equity Sector Breakdown

Basic Materials	54.46%
Energy	42.37%
Non-Classified	2.12%
Industrials	0.82%
Cash and Equivalents	0.12%
Bonds	0.10%

## Breakdown By Market Cap (%)

Mega	28.55%
Large	36.09%
Medium	8.84%
Small	1.02%
Non-Classified	25.28%
Bonds	0.10%
Cash	0.12%

## Top Country Breakdown

United States	34.65%
Canada	25.48%
United Kingdom	11.34%
Australia	5.30%
China	4.01%
South Africa	3.59%
France	3.11%
Other Countries	12.53%

## Fixed Interest Currencies



Non-Fixed Interest Assets	99.77%
Cash	0.12%
Pound Sterling	0.10%

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