

Benchmark

Benchmark	ICE BofA GBP/Euro Fixed & Floating High Yield Non Financial 3% Constrained (Hedged to GBP)
Benchmark Category	-
IA Sector	£ High Yield

Aims

To generate income and some growth over the long term (5 years or more) by investing in Sterling and Euro denominated sub-investment grade (high yield) corporate bonds.

Performance Target: To achieve the return of the ICE BofA GBP/Euro Fixed & Floating High Yield Non-Financial 3% Constrained Index (Hedged to GBP) plus 0.8% per annum over rolling three year periods (before charges).

There is no certainty or promise that the Performance Target will be achieved.

The ICE BofA GBP/Euro Fixed & Floating High Yield Non-Financial 3% Constrained (Hedged to GBP) Index (the "Index") is a representative index of the market for high yield bonds in Europe which excludes financial institutions.

Identification Codes

Sedol Code	0093624
Mex Code	STHIA
Isin Code	GB0000936244
Citi Code	ST01

Fund Overview

Mid (16/01/2026)	197.20p
Distribution yield	5.79%
Underlying yield	5.79%
Fund size (30/11/2025)	£210.02m
Number of holdings	146
Ongoing Charges	0.70%
Launch date	07/02/2000

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.70%

Fund Background

Valuation frequency	Daily
Valuation point	12:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£5000000
Minimum Top Up	£50000
Minimum Regular Saving	£0
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	3

Distribution Dates

Ex dividend date(s)	Income payment date(s)
01 December	31 January
01 March	30 April
01 June	31 July
01 September	31 October

Performance**Discrete performance - to last month end**

	31/12/20 to 31/12/21	31/12/21 to 31/12/22	31/12/22 to 31/12/23	31/12/23 to 31/12/24	31/12/24 to 31/12/25
Fund	4.3%	-9.7%	13.1%	7.8%	7.3%
Sector	4.1%	-10.2%	11.1%	8.7%	7.3%
Rank	10/29	8/29	6/29	17/29	20/30
Quartile	2	1	1	3	3

Annualised performance

	3 Years to 31/12/25	5 Years to 31/12/25	10 Years to 31/12/25
Fund	9.4%	4.3%	4.8%
Sector	9.0%	3.9%	4.7%
Rank	12/29	11/29	9/22
Quartile	2	2	2

Fund Managers

Name: Arthur Milson

Manager for: 7 years, 1 months

Group Details

Group name	abrdn OEIC		
Group address	Aberdeen Standard Fund Managers Limited PO BOX 12233 Chelmsford CM99 2EE		
Group telephone	0800 33 33 53		
Dealing telephone	0800 33 33 53		
Email	investments_marketing@standardlife.com		
Homepage	www.aberdeenstandard.com		
Fax number	0131 525 9720		

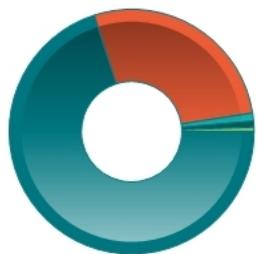
Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage

Top 10 Holdings

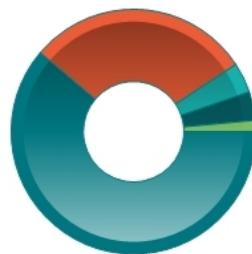
	Name	% Weight	Sector	Country
1	ZF EUROPE FINANCE BV 7% 06/12/2030	1.81%	Bonds	Netherlands
2	ZIGGO BOND CO BV 6.125% 11/15/2032	1.75%	Bonds	Netherlands
3	BELLIS ACQUISITION CO PL 8.125% 05/14/2030	1.55%	Bonds	United Kingdom
4	UNIQUE PUB FINANCE CO 6.464% 03/30/2032	1.46%	Bonds	United Kingdom
5	888 ACQUISITIONS LTD 10.75% 05/15/2030	1.44%	Bonds	Non-Classified
6	ALBION FINANCING 1SARL / 5.375% 05/21/2030	1.44%	Bonds	Luxembourg
7	MARKET BIDCO FINCO PLC 8.75% 01/31/2031	1.39%	Bonds	United Kingdom
8	COGENT COMMS GRP / FIN 6.5% 07/01/2032	1.38%	Bonds	United States
9	TELEFONICA EUROPE BV 2.376%	1.35%	Bonds	Netherlands
10	ELECTRICITE DE FRANCE SA 4.375%	1.32%	Bonds	France

Asset Allocation



International Bonds	70.06%
UK Corporate Bonds	27.51%
UK Equities	1.04%
Alternative Trading Strategies	0.80%
Other Assets	0.59%

Regional Allocation



Developed Europe - Excl UK	61.20%
UK	29.55%
North America	3.98%
Non-Classified	3.78%
Japan	1.49%

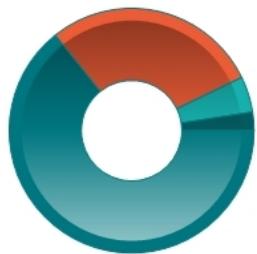
Bond Sector Breakdown

Bonds	97.56%
Financials	1.04%
Alternative Trading Strategies	0.80%
Non-Classified	0.59%

Fixed Interest Quality Profile

BBB	7.66%
Sub-Investment Grade	31.35%
Unknown Quality	58.55%
Other Asset Types	2.44%

Fixed Interest Currencies



Euro	64.29%
Pound Sterling	28.54%
US Dollar	4.73%
Non-Fixed Interest Assets	2.44%

Top Country Breakdown

United Kingdom	28.55%
Netherlands	15.55%
France	13.37%
Germany	11.88%
Luxembourg	8.43%
Italy	5.04%
Non-Classified	3.78%
Other Countries	13.39%

Fixed Interest Maturity Profile

< 5Yr Maturity	44.65%
5Yr - 10Yr Maturity	33.88%
10Yr - 15Yr Maturity	1.60%
> 15Yr Maturity	17.43%
Other Asset Types	2.44%

Important Information

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