

Benchmark

Benchmark	N/A
Benchmark Category	-
IA Sector	Volatility Managed

Identification Codes

Sedol Code	B88Y021
Mex Code	LGNEXB
Isin Code	GB00B88Y0217
Citi Code	J84S

Fund Overview

Mid (22/08/2025)	89.50p
Historic yield	2.40%
Fund size (31/07/2025)	£1299.81m
Number of holdings	10707
Ongoing Charges	0.31%
Launch date	21/08/2013

Fund Charges

Entry Charge	0.00%
Ongoing Charges	0.31%

Fund Background

Valuation frequency	Daily
Valuation point	15:00
Fund type	Unit Trust
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

Dealing

Minimum Investment	£1000000
Minimum Top Up	£20000
Minimum Regular Saving	-
Settlement Period: Buy	4 days
Settlement Period: Sell	4 days
Pricing Basis	Forward
Dealing Decimals	3

Distribution Dates

Ex dividend date(s)	Income payment date(s)
15 February	15 April
15 August	15 October

Aims

The objective of the fund is to provide a combination of growth and income and to keep the fund within a pre-determined risk profile. The fund is part of a range of risk profiled funds. The risk profile ranges from 1-10 with 1 being the least risky, and 10 being the most. This fund is a 4. The level of risk in the fund is managed by restricting the types and proportions of the assets it holds. The fund's potential gains and losses are likely to be limited by the objective to stay within its particular risk profile. The target risk profile for the fund is set by an independent company, Distribution Technology, and is based on the historic return and volatility of different asset types. We use our experience and research, together with research and allocation guidelines from this independent company to restrict the types of assets held and the allocation of each asset type to stay within the target risk profile. At least 80% of the fund will be invested in other authorised investment funds. The fund will mainly invest in index-tracker funds which are operated by Legal & General. Through the other funds, the fund will have exposure of between 50% and 100% to company and government bonds, cash and company shares. Between 70% and 100% of the bonds the fund is exposed to will be investment grade (rated as lower risk). The fund will also have exposure to UK commercial property, money market instruments and bank deposits. The fund may use derivatives to reduce risk or cost, or to generate additional capital or income with no, or an acceptably low, level of risk.

Performance



Discrete performance - to last month end

	31/07/20 to 31/07/21	31/07/21 to 31/07/22	31/07/22 to 31/07/23	31/07/23 to 31/07/24	31/07/24 to 31/07/25
Fund	11.2%	-4.2%	-1.4%	7.8%	7.2%
Sector	14.9%	-4.4%	1.2%	9.6%	7.8%
Rank	100/153	81/180	149/188	148/197	118/203
Quartile	3	2	4	3	3

Annualised performance

	3 Years to 31/07/25	5 Years to 31/07/25	10 Years to 31/07/25
Fund	4.5%	4.0%	4.5%
Sector	6.1%	5.6%	5.1%
Rank	139/188	105/153	47/80
Quartile	3	3	3

Fund Managers



Name:	Justin Onuekwusi	Bruce White	Andrzej Pioch
Manager for:	12 years	12 years	12 years

Ratings

FE Crown



Group Details

Group name	Legal & General Unit Trust Managers Limited
Group address	Legal & General One Coleman Street London EC2R 5AA
Group telephone	0370 050 0955
Dealing telephone	-
Email	investments@landg.com
Homepage	www.lgim.com
Fax number	-

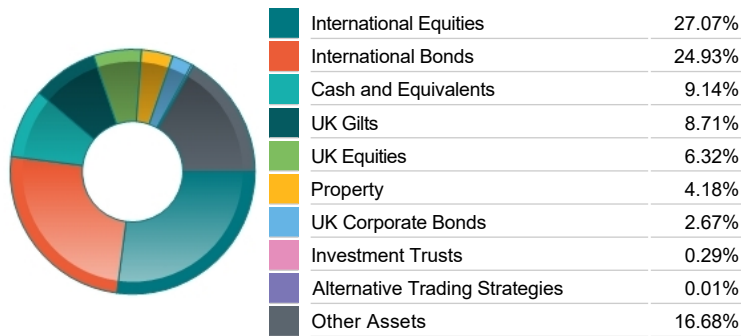
Important Information

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage

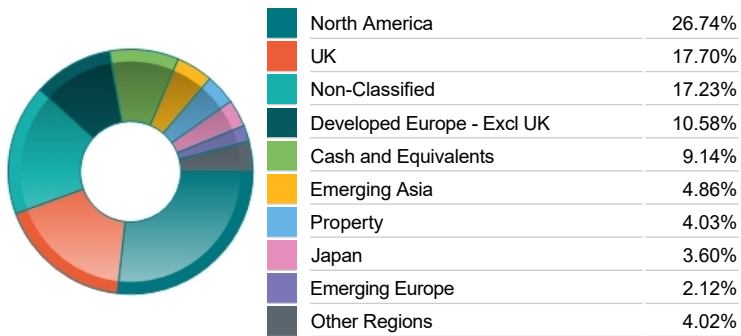
Top 10 Holdings

Name	% Weight	Sector	Country
1 US. TSY. NOTE/BOND 4.00%	4.76%	Bonds	United States
2 L&G FREEHOLD PROPERTY	2.50%	Property	Direct Property and REITs
3 US. TSY. INFL. 1.125% IL	2.11%	Bonds	United States
4 5% Treasury Gilt 2050	0.98%	Bonds	United Kingdom
5 ROMANIA(REPUBLIC OF 5.87%	0.97%	Bonds	Romania
6 MICROSOFT CORPORATION	0.77%	Software & Computer Services	United States
7 NVIDIA CORPORATION	0.77%	Technology Hardware & Equipment	United States
8 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	0.75%	Technology Hardware & Equipment	Taiwan
9 APPLE	0.62%	Technology Hardware & Equipment	United States
10 AMAZON.COM	0.45%	Retailers	United States

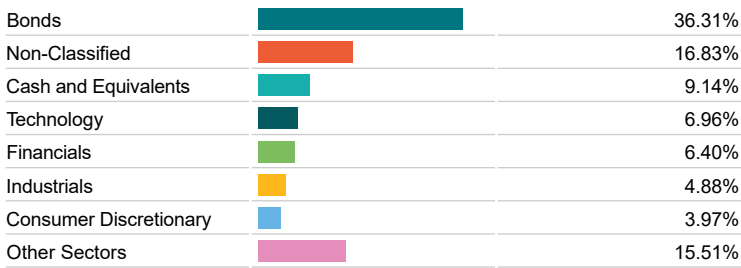
Asset Allocation



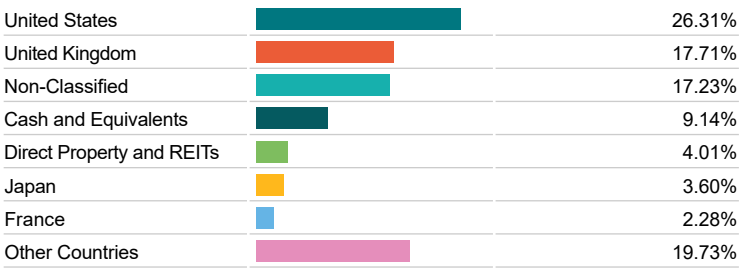
Regional Allocation



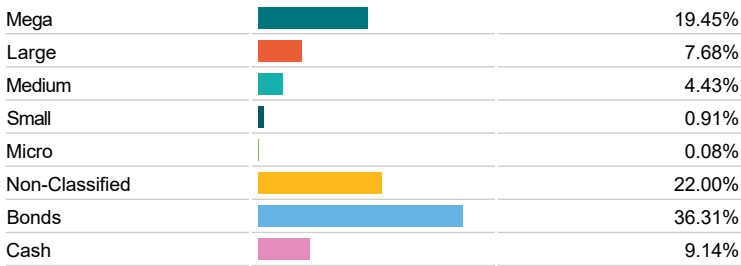
Bond Sector Breakdown



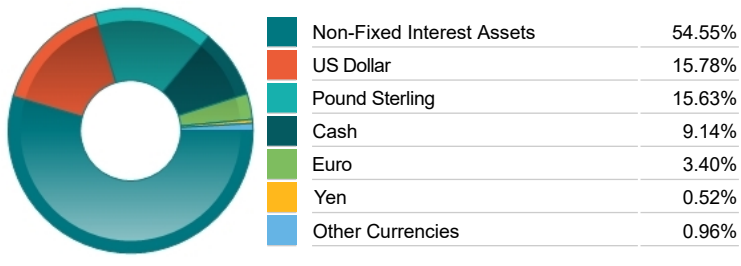
Top Country Breakdown



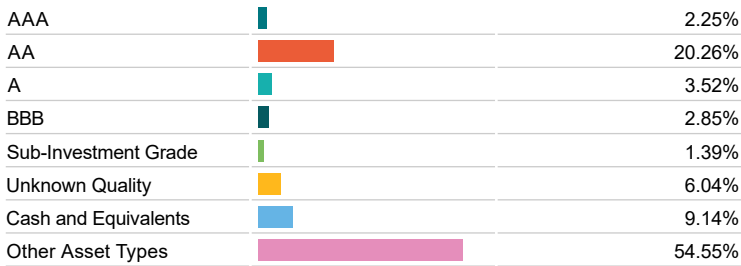
Breakdown By Market Cap (%)



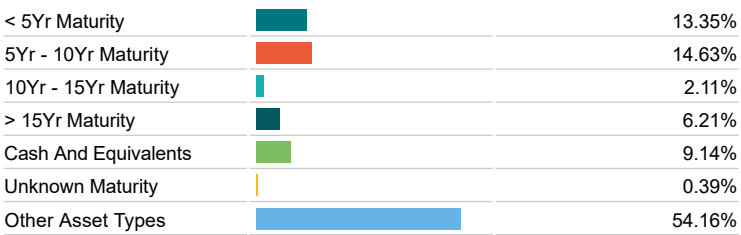
Fixed Interest Currencies



Fixed Interest Quality Profile



Fixed Interest Maturity Profile



Important Information

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Commentary

In January the European Central Bank (ECB) finally announced their sovereign quantitative easing programme, surprising the market as it was a little more aggressive than expected. European markets rallied following the announcement of the monthly €60 billion asset-purchase programme by the ECB, which outweighed the impact of the Greek elections. In the UK inflation slid sharply, with the Consumer Prices Index tumbling from 1.0% in November to 0.5% in December, the lowest level in nearly 15 years, as fuel prices fell. Meanwhile, unemployment fell by 58,000 to 1.91 million, the lowest figure for over six years, over the three months to November. Against this backdrop, the Bank of England's Monetary Policy Committee voted unanimously to keep Bank Rate on hold at 0.5%. After a lacklustre 2014, UK equities began the year on an encouraging note, with the FTSE All Share Index returning 2.6%. Large cap stocks, which are more exposed to the global economy, outperformed mid cap and smaller companies. US equities struggled to make headway last month as a disappointing fourth quarter US GDP survey triggered a sell-off in the equity market, as a pick-up in consumer spending was offset by weaker exports and business investment. Emerging-market government debt posted modestly positive returns driven largely by a further rally in the US Treasury market. The main event in emerging bond markets was Standard & Poor's decision to downgrade Russian sovereign debt from investment grade to speculative; reflecting the ratings agency's view of the country's deteriorating economic prospects.