

Benchmark

Benchmark	Composite
ABI Sector	Mixed Investment 20-60% Shares

Identification Codes

Sedol Code	0794734
Mex Code	SBEBS
Isin Code	IE0007947348
Citi Code	SY38

Fund Overview

Bid (31/10/2025)	4.38
Offer (31/10/2025)	4.61
Fund size (30/09/2025)	£5.03m
Number of holdings	4979
Launch date	30/06/1994

Fund Charges

Annual Management Charge (AMC)	1.75%
Further Costs	0.02%
Yearly Total	1.77%

Aims

Objective: The fund aims to maximise long-term growth (the combination of income and growth of capital).

Fund Investments: The fund will invest in a portfolio of international equity funds, international (including UK) fixed income funds and cash. The fund is denominated in sterling.

Performance



Discrete performance - to last month end

	31/10/20 to 31/10/21	31/10/21 to 31/10/22	31/10/22 to 31/10/23	31/10/23 to 31/10/24	31/10/24 to 31/10/25
Fund	12.8%	-14.2%	2.2%	12.4%	11.9%
Sector	9.3%	-8.9%	-0.3%	12.0%	9.9%
Rank	73/240	197/250	46/252	118/266	56/273
Quartile	2	4	1	2	1

Annualised performance

	3 Years to 31/10/25	5 Years to 31/10/25	10 Years to 31/10/25
Fund	8.7%	4.5%	4.5%
Sector	7.1%	4.1%	4.4%
Rank	62/252	90/240	65/170
Quartile	1	2	2

Fund Managers



Name: M&G Treasury & Investment Office
Manager for: 31 years, 4 months

Ratings

FE Crown



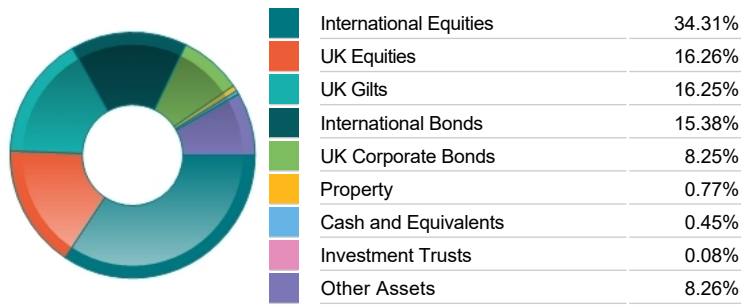
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in the fund's currency of denomination with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Top 10 Fund Holdings

Name	% Weight
1 M&G Sterling Investment Grade Corporate Bond Class Z2A	19.86%
2 PIA UK Equity Ser A	17.45%
3 M&G Gilt & Fixed Interest Income Class A GBP	15.42%
4 PIA European Equity Ser B	8.22%
5 M&G (1) Asia Pacific (ex Japan) Equity Class GBPZ2A	8.11%
6 M&G (Lux) Asian Bond Allocation Fund GBPZ3A Ac	5.58%
7 M&G European Credit Investment Class A GBP Hedged	4.97%
8 M&G (ACS) Japan Equity Fund Z3A Acc	4.01%
9 M&G (ACS) BlackRock US Equity 2 Z3A GBP ACC	3.34%
10 M&G (1) BlackRock Emerging Markets Equity Class GBP Z2A	2.85%

Asset Allocation



Sector Breakdown

Bonds	39.87%
Financials	12.18%
Non-Classified	8.38%
Industrials	8.15%
Consumer Discretionary	6.85%
Technology	6.10%
Health Care	3.85%
Other Sectors	14.61%

Breakdown By Market Cap (%)

Mega	23.51%
Large	13.30%
Medium	7.35%
Small	1.08%
Micro	0.14%
Non-Classified	14.31%
Bonds	39.87%
Cash	0.45%

Fixed Interest Quality Profile

AAA	2.83%
AA	19.04%
A	7.28%
BBB	7.65%
Sub-Investment Grade	0.27%
Unknown Quality	2.80%
Cash and Equivalents	0.45%
Other Asset Types	59.68%

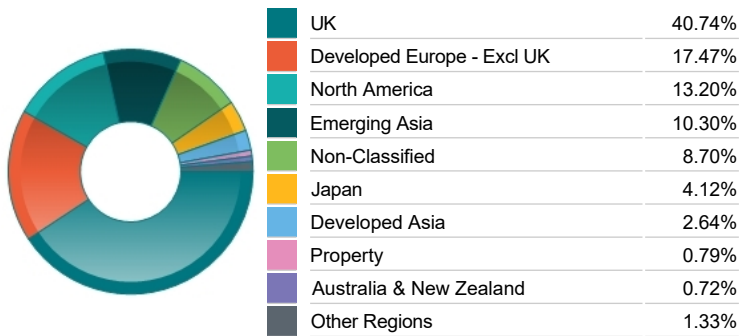
Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- The Industry Classification Benchmark is a product of FTSE International Limited and has been licensed for use.

Top 10 Holdings

Name	% Weight
1 4½% Treasury Gilt 2027	2.43%
2 ½% Treasury Gilt 2029	2.32%
3 1¼% Treasury Gilt 2051	1.82%
4 ½% Index-linked Treasury Gilt 2045	1.53%
5 4½% Treasury Gilt 2029	1.33%
6 4½% Treasury Gilt 2028	1.13%
7 EUR FWD ASSET 27 OCT 2025	0.97%
8 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	0.96%
9 ½% Index-linked Treasury Gilt 2039	0.90%
10 ASTRAZENECA	0.83%

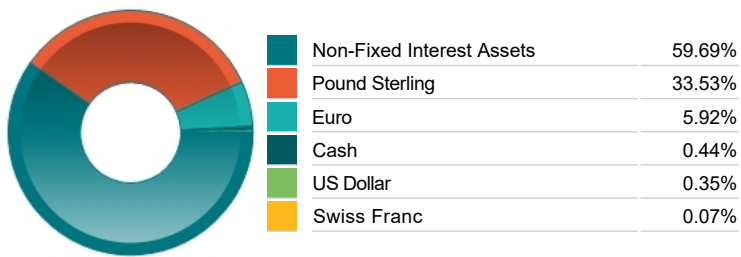
Regional Allocation



Top Country Breakdown

United Kingdom	40.76%
United States	11.82%
Non-Classified	8.69%
Japan	4.12%
France	4.08%
China	3.92%
Germany	3.23%
Other Countries	23.38%

Fixed Interest Currencies



Fixed Interest Maturity Profile

< 5Yr Maturity	20.53%
5Yr - 10Yr Maturity	6.83%
10Yr - 15Yr Maturity	4.05%
> 15Yr Maturity	8.47%
Cash And Equivalents	0.45%
Unknown Maturity	1.10%
Other Asset Types	58.58%

Commentary

Not currently available.

Important Information

- The registered office of Prudential International is in Ireland at Fitzwilliam Court, Leeson CI, Dublin 2, D02 TC95. Prudential International is a marketing name of Prudential International Assurance plc, a life assurance company operating from Ireland. Registration No. 209956. Prudential International Assurance plc is authorised and regulated by the Central Bank of Ireland and in the context of its UK regulated activities only, is authorised by the Prudential Regulation Authority and subject to regulation by the Financial Conduct Authority and limited regulation by the Prudential Regulation Authority. Details about the extent of our regulation by the Prudential Regulation Authority are available from us on request. Prudential International is part of the same corporate group as The Prudential Assurance Company Limited. Both The Prudential Assurance Company Limited and Prudential International are direct and indirect subsidiaries respectively of M&G plc, a company incorporated in the United Kingdom. The Prudential Assurance Company Limited is not affiliated in any manner with Prudential Financial, Inc, a company whose principal place of business is in the United States of America or Prudential plc, an international group incorporated in the United Kingdom.