

**Benchmark**

Benchmark	Investment Association Sterling Strategic Bond sector average
Benchmark Category	-
IA Sector	£ Strategic Bond

**Identification Codes**

Sedol Code	0594774
Mex Code	BGCBB1
Isin Code	GB0005947741
Citi Code	BG73

**Fund Overview**

Mid (02/04/2026)	75.32p
Distribution yield	5.50%
Underlying yield	4.90%
Fund size (28/02/2026)	£320.67m
Number of holdings	108
Ongoing Charges	0.53%
Launch date	26/02/1999

**Fund Charges**

Entry Charge	0.00%
Ongoing Charges	0.53%

**Fund Background**

Valuation frequency	Daily
Valuation point	10:00
Fund type	OEIC
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
ISA allowable	Yes
SIPP allowable	Yes

**Dealing**

Minimum Investment	£1000
Minimum Top Up	£0
Minimum Regular Saving	£50
Settlement Period: Buy	3 days
Settlement Period: Sell	3 days
Pricing Basis	Forward
Dealing Decimals	-

**Distribution Dates**

Ex dividend date(s)	Income payment date(s)
31 December	30 January
31 January	27 February
28 February	30 March
31 March	29 April
30 April	30 May
31 May	29 June
30 June	30 July
31 July	30 August
31 August	29 September
30 September	30 October
31 October	29 November
30 November	30 December

**Aims**

**Investment Objective** The Sub-fund aims to produce monthly income. Opportunities for capital growth are also sought, subject to prevailing market conditions. **Investment Policy** The Sub-fund will invest at least 80% in a diversified portfolio of (1) investment grade and (2) sub-investment grade bonds, issued by corporate issuers, public bodies and supranationals, and (3) developed market government bonds. The Sub-fund will be actively managed through bond selection and strategic asset allocation. To the extent that the Sub-fund is not fully invested in such bonds, the Sub-fund may also invest in other bonds, shares, other transferable securities, money market instruments, deposits and cash. The bonds in which the Sub-fund invests will be denominated in sterling or denominated in other currencies and hedged back to sterling. The Sub-fund may use derivatives and currency forwards for both investment purposes and in the management of risk.

**Performance**



**Discrete performance - to last month end**

	31/03/21 to 31/03/22	31/03/22 to 31/03/23	31/03/23 to 31/03/24	31/03/24 to 31/03/25	31/03/25 to 31/03/26
Fund	-5.2%	-9.4%	9.4%	6.7%	3.5%
Sector	-2.2%	-5.7%	7.2%	5.0%	4.8%
Rank	66/70	64/76	24/78	23/81	73/86
Quartile	4	4	2	2	4

**Annualised performance**

	Annualised		
	3 Years to 31/03/26	5 Years to 31/03/26	10 Years to 31/03/26
Fund	6.5%	0.7%	3.4%
Sector	5.7%	1.7%	3.1%
Rank	29/78	55/70	24/53
Quartile	2	4	2

**Fund Managers**



Name: Theo Golden      Rob Baltzer      Lesley Dunn  
 Manager for: 1 years, 3 months      2 years, 1 months      8 years, 2 months

**Ratings**

FE Crown



**Group Details**

Group name	Baillie Gifford & Co
Group address	Calton Square 1 Greenside Row Edinburgh EH1 3AN
Group telephone	0800 917 4752
Dealing telephone	0800 917 4750
Email	trustenquiries@bailliegifford.com
Homepage	www.bailliegifford.com/intermediaries
Fax number	0131 275 3955

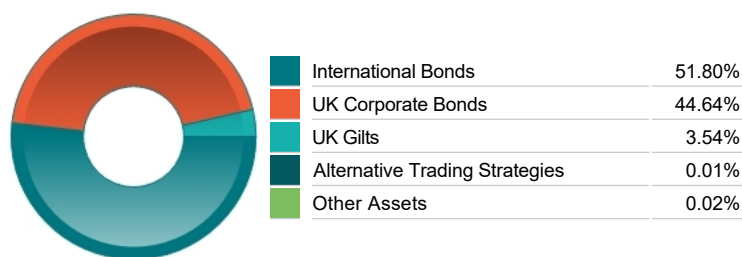
**Important Information**

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage

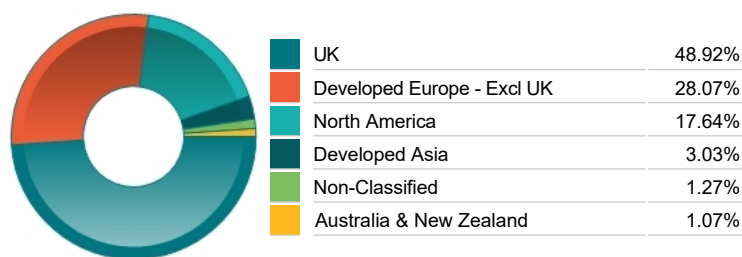
Top 10 Holdings

Name	% Weight	Sector	Country
1 Telereal FRN 2031 (C1)	2.64%	Bonds	United Kingdom
2 DNB Bank 4% 2026/27	2.27%	Bonds	Norway
3 Realty Income 5.125% 2034	2.25%	Bonds	United States
4 Rabobank Groep 3.957% 2028	2.13%	Bonds	Netherlands
5 Zurich Financial Services 5.125% 2032/52 T2	2.02%	Bonds	Ireland
6 Mitchells & Butlers FRN 2033 (AB)	1.93%	Bonds	United Kingdom
7 Pension Insurance Corp 8% 2033 T2	1.91%	Bonds	United Kingdom
8 EIB 5% 2039	1.89%	Bonds	Luxembourg
9 Pershing Square Holdings 3.25% 2030	1.86%	Bonds	Ireland
10 Banco Santander 5.625% 2030/31	1.78%	Bonds	Spain

Asset Allocation



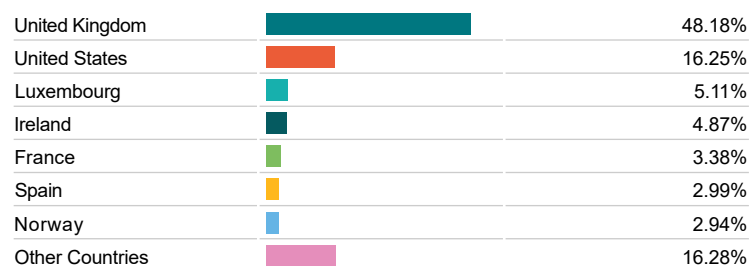
Regional Allocation



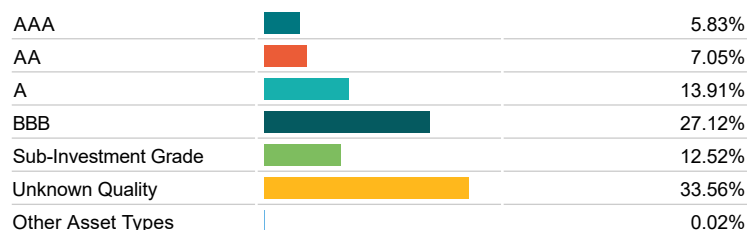
Bond Sector Breakdown



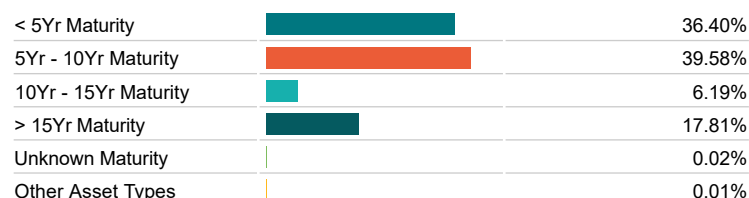
Top Country Breakdown



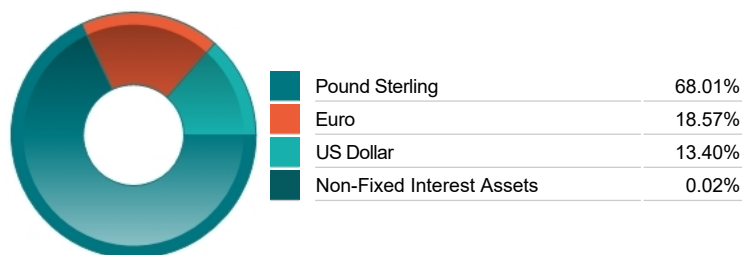
Fixed Interest Quality Profile



Fixed Interest Maturity Profile



Fixed Interest Currencies



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