Prudential M&G Global High Yield Bond Ser A



Benchmark

Benchmark	ICE BofAML Global High Yield Index (GBP Hedged)
ABI Sector	Sterling High Yield
1-1	0

Identification Codes

Sedol Code	B03YWM4
Mex Code	PUDHY
Isin Code	GB00B03YWM41
Citi Code	P745

Fund Overview

Bid (15/10/2025)	236.10
Offer (15/10/2025)	248.50
Fund size (31/08/2025)	£2.68m
Underlying Fund size	£576.46m
Number of holdings	478
Launch date	17/01/2005

Fund Charges

Yearly Total	1.11%
Further Costs	0.00%
Annual Management Charge (AMC)	1.11%

Aims

Objective: The investment strategy of the fund is to purchase units in the M&G Global High Yield Bond Fund - the underlying fund.

Underlying Fund Objective: The fund aims to provide a higher total return (the combination of capital growth and income), net of the Ongoing Charge Figure, than that of the ICE BofAML Global High Yield Index (GBP Hedged) over any five-year period. At least 80% of the fund is invested, directly or indirectly through derivatives, in below investment grade corporate debt securities, These securities can be issued by companies from anywhere in the world, including Emerging Markets.

Other investments may include: - Asset-Backed Securities, and - other transferable securities, government bonds, cash, and near cash, directly or via collective investment schemes (including funds managed by M&G).

There are no credit quality restrictions applicable to the fund's investments. The fund aims to hedge any non-sterling assets back to sterling. Derivatives may be used for investment purposes, efficient portfolio management and hedging.

Performance



Discrete performance - to last month end

	30/09/20 to 30/09/21	30/09/21 to 30/09/22	30/09/22 to 30/09/23	30/09/23 to 30/09/24	30/09/24 to 30/09/25
Fund	8.0%	-17.0%	8.4%	14.5%	5.0%
Sector	9.8%	-15.4%	9.4%	13.3%	7.2%
Rank	25/34	26/34	25/34	15/34	32/34
Quartile	3	4	3	2	4

Annualised performance

		Annualised		
	3 Years to 30/09/25	5 Years to 30/09/25	10 Years to 30/09/25	
Fund	9.2%	3.2%	3.6%	
Sector	9.9%	4.3%	4.3%	
Rank	27/34	27/34	23/33	
Quartile	4	4	3	

Fund Managers





Name: Luke Coha Stefan Isaacs Manager of the underlying fund for: 1 years, 9 months 15 years

Ratings

FE Crown

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Important Information

- Because of changes in exchange rates the value of your investment, as well as any money you take from it, can go down as well as up.
- Some funds may invest in 'underlying' funds or other investment vehicles. The performance of our fund, compared to what it's invested in won't be exactly the same. That can be due to additional charges, cash management (needed to help people to enter and leave our fund when they want), tax and the timing of investments (this is known as a fund's dealing cycle, it varies between managers and can be several days).
- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of fund charges and further costs, but take no account of product charges, or any Annual Management Charge paid for by the deduction of units. Charges and further costs may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with gross income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

Portfolio data accurate as at: 30/09/25

Top 10 Holdings

Name	% Weight	Sector	Country
1 USD/GBP 15/10/2025	30.86%	Non-Classified	Non-Classified
2 EUR/GBP 15/10/2025	27.99%	Non-Classified	Non-Classified
3 USD/GBP 12/11/2025	27.79%	Non-Classified	Non-Classified
4 US 5YR NOTE DEC 25	16.55%	Non-Classified	Non-Classified
5 OFFSET- EURO-BOBL DEC 25	3.42%	Non-Classified	Non-Classified
6 OFFSET- US 10YR NOTE DEC 25	2.73%	Non-Classified	Non-Classified
7 888 ACQUISITIONS LTD 8% 30/09/2031	0.88%	Bonds	Non-Classified
8 PETROLEOS MEXICANOS 6.625% 15/06/2035	0.80%	Bonds	United States
9 USD/GBP 12/11/2025	0.80%	Non-Classified	Non-Classified
10 USD/GBP 15/10/2025	0.80%	Non-Classified	Non-Classified

Asset Allocation



Bond Sector Breakdown

Bonds	93.83%
Non-Classified	4.24%
Cash and Equivalents	1.92%
Real Estate	0.01%
Consumer Discretionary	0.01%

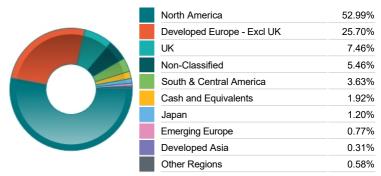
Breakdown By Market Cap (%)

Non-Classified	1	4.25%
Bonds		93.83%
Cash		1.92%

Fixed Interest Quality Profile

AAA	0.03%
AA	0.80%
BBB	6.69%
Sub-Investment Grade	53.54%
Unknown Quality	32.77%
Cash and Equivalents	1.92%
Other Asset Types	4.26%

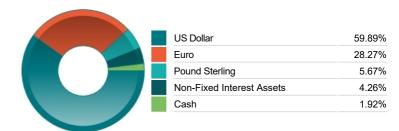
Regional Allocation



Top Country Breakdown

United States	51.36%
United Kingdom	7.46%
Non-Classified	5.46%
France	5.41%
Luxembourg	4.53%
Germany	3.83%
Netherlands	3.81%
Other Countries	18.15%

Fixed Interest Currencies



Fixed Interest Maturity Profile

< 5Yr Maturity		53.77%
5Yr - 10Yr Maturity		31.45%
10Yr - 15Yr Maturity	I	0.94%
> 15Yr Maturity		7.67%
Cash And Equivalents	I	1.92%
Unknown Maturity		4.24%
Other Asset Types		0.02%

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