

**Benchmark**

Benchmark	ML European Currency High Yield Constrained ex Sub Fin (Hedged to EUR)
Benchmark Category	-
IA Sector	Global Bonds

**Aims**

The European High Yield Bond Portfolio seeks to achieve a total return from income and capital appreciation by investing principally in Euro or Sterling denominated fixed income securities that are rated below Investment Grade. The Portfolio will principally invest in fixed income securities issued by companies domiciled in Europe, or with significant European operations. The Portfolio may invest in CoCos (not exceeding 10% of the Portfolio's Net Asset Value). The Portfolio may use financial derivative instruments for hedging purposes. Typically, where securities are denominated in a currency other than Euro it is intended that they will typically be hedged back into Euro. The weighted average credit rating is expected to be BB- as rated by S&P or Fitch or the Moody's equivalent of Ba3.

**Identification Codes**

Sedol Code	BF50YH4
Mex Code	COHRL
Isin Code	LU1829334736
Citi Code	P4FC

**Fund Overview**

Mid (10/02/2026)	£12.26
Historic yield	-
Fund size (31/12/2025)	€231.18m
Number of holdings	789
Ongoing Charges	0.77%
Launch date	29/08/2018

**Fund Charges**

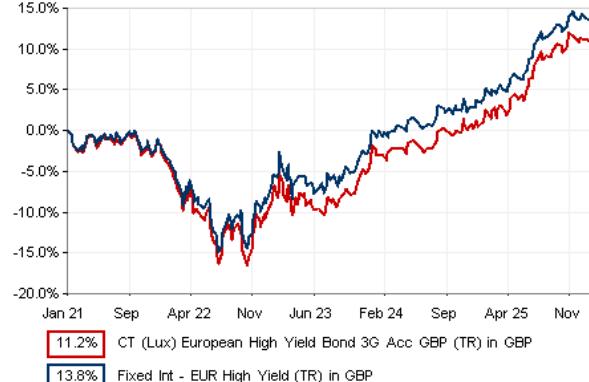
Entry Charge	3.00%
Ongoing Charges	0.77%

**Fund Background**

Valuation frequency	Daily
Valuation point	15:00
Fund type	SICAV
Launch price	£10.00
Fund currency	Pound Sterling
Fund domicile	Luxembourg
ISA allowable	Yes
SIPP allowable	Yes

**Dealing**

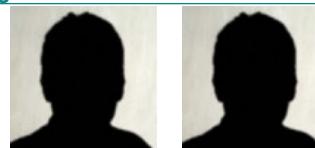
Minimum Investment	-
Minimum Top Up	-
Minimum Regular Saving	-
Settlement Period: Buy	-
Settlement Period: Sell	-
Pricing Basis	None
Dealing Decimals	-

**Performance****Discrete performance - to last month end**

	31/01/21 to 31/01/22	31/01/22 to 31/01/23	31/01/23 to 31/01/24	31/01/24 to 31/01/25	31/01/25 to 31/01/26
Fund	-5.3%	-2.6%	5.3%	5.3%	8.7%
Sector	-4.7%	-0.7%	5.2%	5.5%	8.4%
Rank	25/37	34/40	19/40	20/41	16/47
Quartile	3	4	2	2	2

**Annualised performance**

	3 Years to 31/01/26	5 Years to 31/01/26	10 Years to 31/01/26
Fund	6.4%	2.1%	5.2%
Sector	6.3%	2.6%	4.9%
Rank	19/40	29/37	9/21
Quartile	2	4	2

**Fund Managers**

Name: Roman Gaiser Gareth Simmons  
Manager for: 7 years, 4 months 7 years, 5 months

**Group Details**

Group name	Columbia Threadneedle (Lux) I		
Group address	Cannon Place 78 Cannon Street London EC4N 6AG		
Group telephone	0800 068 4000		
Dealing telephone	-		
Email	-		
Homepage	www.columbiathreadneedle.com		
Fax number	-		

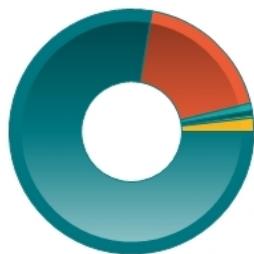
**Important Information**

- Source of portfolio data: Broadridge. Source of performance data: FE fundinfo. We can't predict the future. Past performance isn't a guide to future performance. The figures shown are intended only to demonstrate performance history of the fund, after allowing for the impact of ongoing charges, but take no account of product charges. Ongoing charges may vary in the future and may be higher than they are now. Fund performance is based upon the movement of the daily price and is shown as total return in GBP with income reinvested. The value of your investment can go down as well as up so you might get back less than you put in.
- This factsheet is for information purposes only. If there is information or terminology included that you would like to discuss, then please contact an adviser. Investors should refer to their policy documentation and supporting brochures for fund availability, investment strategy, any product information and charges. Every care has been taken in populating this output, however it must be appreciated that neither Broadridge, Prudential nor their sources guarantee the accuracy, adequacy or completeness of this information or make any warranties regarding results from its usage.

## Top 10 Holdings

	Name	% Weight	Sector	Country
1	OLYMPUS WTR US HLDG CORP 6.125 15/02/2033	1.00%	Bonds	United States
2	IQVIA INC 2.25 15/01/2028	0.99%	Bonds	United States
3	ZF EUROPE FINANCE BV 6.125 13/03/2029	0.90%	Bonds	Netherlands
4	VODAFONE GROUP PLC 4.20 03/10/2078	0.86%	Bonds	United Kingdom
5	EMRLD BOR / EMRLD CO-ISS 6.375 15/12/2030	0.85%	Bonds	United States
6	ATOS SE 9.36 18/12/2029	0.84%	Bonds	France
7	BAYER AG 4.50 25/03/2082	0.81%	Bonds	Germany
8	NOVELIS SHEET INGOT GMBH 3.375 15/04/2029	0.80%	Bonds	Germany
9	SHIFT4 PAYMENTS LLC/FIN 5.50 15/05/2033	0.80%	Bonds	United States
10	CARNIVAL PLC 4.125 15/07/2031	0.77%	Bonds	United Kingdom

## Asset Allocation



## Regional Allocation



## Bond Sector Breakdown

Bonds	96.26%
Non-Classified	1.80%
Cash and Equivalents	1.32%
Alternative Trading Strategies	0.62%

## Top Country Breakdown

United Kingdom	18.58%
France	17.56%
Germany	11.60%
Luxembourg	11.01%
United States	9.67%
Netherlands	8.44%
Italy	5.23%
Other Countries	17.91%

## Fixed Interest Quality Profile

AA	0.07%
BBB	6.31%
Sub-Investment Grade	33.04%
Unknown Quality	56.84%
Cash and Equivalents	1.32%
Other Asset Types	2.42%

## Fixed Interest Maturity Profile

< 5Yr Maturity	50.22%
5Yr - 10Yr Maturity	26.19%
> 15Yr Maturity	19.85%
Cash And Equivalents	1.32%
Unknown Maturity	1.80%
Other Asset Types	0.62%

## Fixed Interest Currencies



## Important Information

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