

LF Majedie UK Income Fund

UK Domiciled – February 2022

MAJEDIE
Asset Management



Fund Managers

Chris Field

- 35 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Manager of the UK Income Fund since May 2021

Overview

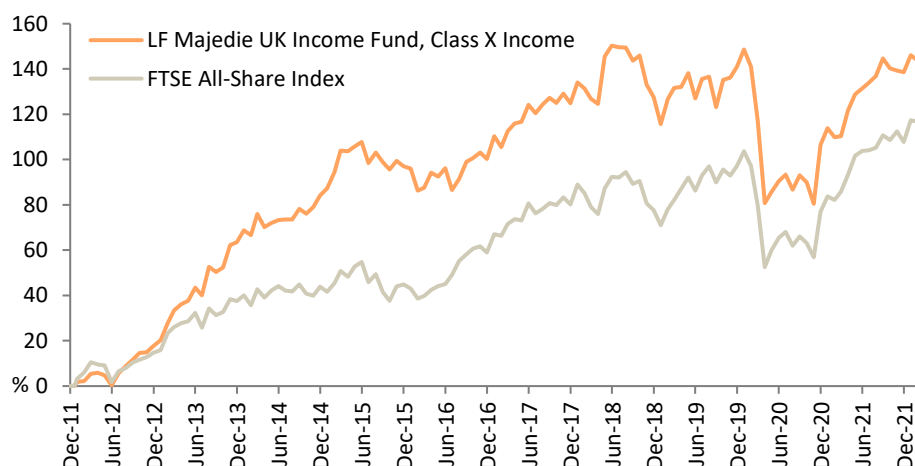
The Fund

- The UK Income Fund is a focused, high conviction UK equity income fund which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK.
- The UK Income Fund is a UK domiciled OEIC.

Objective

- To produce, after all costs and charges have been deducted, an income in excess of the yield on the FTSE All-Share Total Return Index and a total return (a combination of income and capital growth) in excess of the return on the FTSE All-Share Total Return Index over any period of 5 years.

Fund Performance (to 28 February 2022)



Contact

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Performance is calculated on a total return basis for the class X GBP income shares, net of 0.65% AMC (0.75% before 01 Oct 19, 1.5% before 13 Sep 12). The period 19 Dec 11 to 13 Sep 12 is simulated using the Class A total returns (net of 1.5% AMC).

FUND PERFORMANCE (%) (to 28 February 2022)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	10 YEARS (P.A.)	SINCE INCEPTION			
X Income	-2.2	-0.2	13.2	0.9	2.3	8.5	138.1			
X Accumulation	-2.2	-0.2	13.2	0.9	2.3	8.5	138.1			
FTSE All-Share Index	-0.5	3.8	16.0	5.8	4.7	6.9	115.7			
Relative (for X Income)	-1.8	-4.0	-2.8	-4.9	-2.4	+1.6	+22.5			
DISCRETE YEARS (%) 12 MONTHS ENDING:	DEC 13	DEC 14	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	SINCE INCEPTION (P.A.) (to 28 February 2022)
X Income	40.2	11.0	4.6	7.3	11.3	-7.8	15.3	-14	15	8.9
FTSE All-Share Index	20.8	1.2	1.0	16.8	13.1	-9.5	19.2	-9.8	18.3	7.8
Relative (for X Income)	+19.4	+9.8	+3.6	-9.4	-1.8	+1.6	-3.9	-4.2	-3.3	+1.1

Source: Majedie, GBP, net of fees. Inception 19 December 2011. Past performance of the X share class prior to its launch on 13 September 2012 refers to the A share class (charging 1.5% p.a.). Fund performance is calculated using month end COB prices and may differ from performance disclosed in the Fund's KIID which are calculated using the Fund's valuation point (12 noon London time).

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Fund Overview (as at 28 February 2022)

Top 10 Holdings (Absolute) %		Top 10 Sectors (Absolute) %		Top/bottom 5 Positions (Relative) %	
Royal Dutch Shell	8.6	Industrial Support Services	25.1	Essentra	+5.3
Essentra	5.3	Oil, Gas and Coal	8.6	Serco	+4.9
Serco	5.0	Retailers	7.4	Ascential	+4.5
Weir	4.6	Banks	7.2	Currys	+4.5
Ascential	4.6	Software and Computer Services	6.1	Weir	+4.4
Currys	4.5	Gas, Water and Multi-utilities	5.4	BP	-2.9
BAE Systems	4.1	Investment Banking and Brokerage Services	5.3	British American Tobacco	-3.1
Electrocomponents	4.0	Travel and Leisure	5.2	GlaxoSmithKline	-3.1
HSBC	3.8	Industrial Engineering	4.6	Diageo	-3.5
Compass Group	3.3	Aerospace and Defense	4.1	Unilever	-3.9
Asset Allocation (Absolute) %		Fund Information		How to Buy the Fund	
FTSE 100	53.4	Launch Date	19/12/2011	Platforms The X share class is available via direct and advisor platforms. Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting Link Fund Solutions or in hard copy free of charge by contacting Link Fund Solutions, the Authorised Corporate Director. Alternatively, please visit www.majedie.com .	
FTSE 250	37.7	Benchmark Index	FTSE All-Share		
International	2.2	IA Sector	UK Equity Income		
FTSE Small Cap	3.1	Fund Size	£64m		
AIM	2.0	Strategy Size	£64m		
Cash	1.6	Number of Holdings	31		
		Active Share (%)	73.7		
		Historic Yield (%)*	4.1		
		Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UK UCITS		
		Pricing Frequency	Daily at noon		
		Swing Rates (%)	-0.10 / +0.55		

*X Income shares

Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
X Income (GBP)	GB00B7XCNP79	B7XCNP7	UKINCX1 LN	0.00%	0.65%	£100,000	£5,000
X Accumulation (GBP)	GB00B83QP495	B83QP49	UKINCXA LN	0.00%	0.65%	£100,000	£5,000

Source: Majedie

Important Information

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