Invesco

Data as at 31 March 2024

Invesco Summit Growth 2 Fund (UK)

Z-Accumulation Shares | SEDOL: BYZHL44 | ISIN Code GB00BYZHL443 | Bloomberg code IPSG2ZA LN

Why invest in this fund

1. A globally diversified mixed asset fund-of-funds investing across a range of underlying approaches, styles and geographies.
2. The portfolio leverages Invesco's internal breadth of 800+ funds to build a blended proposition utilising active funds where they have the greatest potential to outperform and passive funds where there is an implementation advantage.
3. An affordable way to access actively managed portfolios with expert asset allocation and fund selection from just 0.40% OCF.

Portfolio characteristics

Total number of funds	27

What this fund does

The Summit Growth range looks to invest across a variety of regions, asset classes and investment approaches - including active, factor-based and passive investment strategies – to build portfolios with truly diverse sources of returns. The portfolios are actively managed with a long-term investment horizon and seek to take advantage of valuation opportunities within asset classes and markets to generate sustainable returns. This fund is a non-UCITs retail scheme.

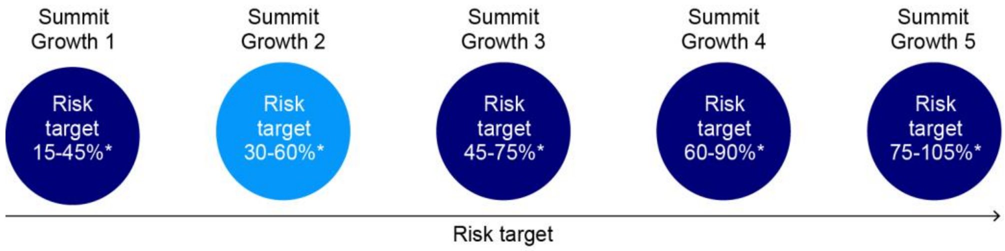
Fund objective

The Fund aims to grow the amount invested over the long-term (5 years plus). The Fund is one of five multi-asset funds from the Invesco Summit Growth range. Of the five funds, this Fund will typically have a preference for defensive assets, such as investment grade debt securities and aim to have a risk profile of 30-60% of global equities with reference to the MSCI AC World Index. The Fund gains exposure to a diversified range of assets classes globally including equities, debt securities, property, commodities and cash. The Fund primarily accesses these asset classes through collective investment schemes and other products (such as exchange traded funds and investment trusts) managed or operated within the Invesco group.

Fund overview

Portfolio managers (Fund tenure)	David Aujla (2021), Georgina Taylor (2023)
Total net assets	£ 16.53 million
Distribution frequency	Yearly
Fund launch date	19 July 2018
Legal status	UK Authorised ICVC
Share class currency	GBP
Historic yield (%)	1.97
Investment Association sector	IA Volatility Managed Sector
ISA availability	Yes

Summit risk targets are a percentage of global equity market volatility



For illustrative purposes only.
* Risk targets are relative to the MSCI AC World index. There is no guarantee that these risk targets will be met.

The fund's risk profile as of 29 March 2024 was 50.96%** of global equities with reference to the MSCI AC World Index (annualised over the previous 5 years).
**Based on weekly returns

The Summit Growth Range is Risk Rated by:

Investment risks

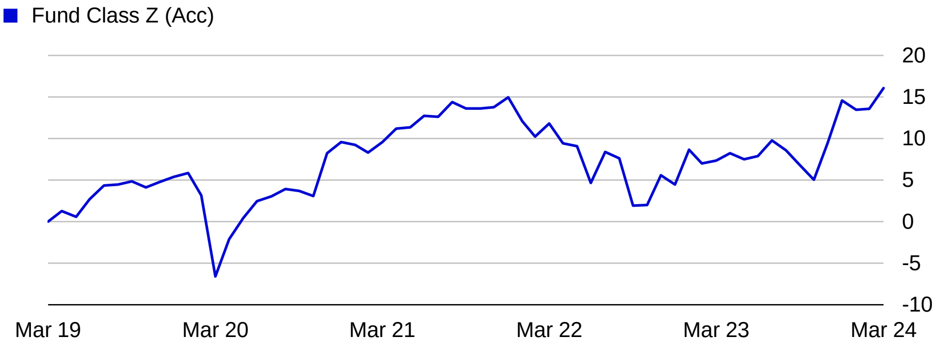
- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.
- The securities that the Fund invests in may not always make interest and other payments nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity for the securities in which the Fund invests, may mean that the Fund may not be able to sell those securities at their true value. These risks increase where the Fund invests in high yield or lower credit quality bonds.
- The Fund invests in emerging and developing markets, where there is potential for a decrease in market liquidity, which may mean that it is not easy to buy or sell securities. There may also be difficulties in dealing and settlement, and custody problems could arise.
- The Fund has the ability to use derivatives for investment purposes, which may result in the Fund being leveraged and can result in large fluctuations in the value of the Fund.
- The Fund may be exposed to counterparty risk should an entity with which the Fund does business become insolvent resulting in financial loss.
- The Fund's risk profile may fall outside the range stated in the investment objective and policy from time to time. There can be no guarantee that the Fund will maintain the target level of risk, especially during periods of unusually high or low market volatility.

Portfolio breakdown by fund (%)

Invesco UK Gilts UCITS ETF	13.80
Invesco US Treasury Bond 10+ Year UCITS ETF	10.25
Invesco High Yield Fund (UK)	9.63
Invesco UK Gilt 1-5 Year UCITS ETF	8.47
Invesco Corporate Bond Fund (UK)	7.29
Invesco Global Investment Grade Corporate Bond Fund	6.48
Invesco Global Income Real Estate Securities Fund	5.88
Invesco Markets II plc - Invesco US Treasury Bond UCITS ETF	4.23
Invesco S&P 500 UCITS ETF	4.00
Invesco Funds-Invesco Emerging Markets Local Debt Fund	3.47
Invesco MSCI USA UCITS ETF	3.09
Invesco EQQQ Nasdaq-100 UCITS ETF	2.60
Invesco Emerging Markets ex China Fund	2.21
Invesco MSCI Pacific ex Japan ESG Universal Screened UCITS ETF	1.98
Invesco US Equity Fund (UK)	1.94
Invesco European Equity Fund (UK)	1.91
Invesco Japanese Equity Advantage Fund	1.74
Invesco Emerging Markets Bond Fund	1.60
Invesco MSCI Europe ex-UK UCITS ETF	1.55
Invesco UK Enhanced Index Fund	1.51
Invesco Asia Opportunities Equity Fund 'C'	1.51
Invesco UK Opportunities Fund (UK)	1.26
Invesco MSCI Emerging Markets UCITS ETF	1.20
Invesco MSCI Japan UCITS ETF	0.73
Invesco UK Smaller Companies Equity Fund (UK)	0.50
Invesco China Equity Fund	0.50
Invesco Global Smaller Companies Fund UK	0.50
Cash	0.16

Five year performance

% growth



Performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	8.11	5.90	16.07	3.02

*ACR - Annual Compound Return

Standardised rolling 12-month performance (%)

	31.03.2019 31.03.2020	31.03.2020 31.03.2021	31.03.2021 31.03.2022	31.03.2022 31.03.2023	31.03.2023 31.03.2024
Fund	-6.59	17.33	2.00	-3.97	8.11

Past performance is not a guide to future returns

Performance figures are based on the Z Accumulation share class. Performance figures for all share classes can be found in the relevant Key Investor Information Document. Fund performance figures are shown in sterling, inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs to 31 March 2024 unless otherwise stated. The standardised past performance information is updated on a quarterly basis. Source: Lipper.

Benchmark

The Fund is actively managed and is not constrained by any benchmark. There is no benchmark against which the performance of the Fund can appropriately be compared. However, investors may wish to compare the performance of the Fund against other funds within the Investment Association Mixed Investments 20-60% Shares Sector.

Important information

Views and opinions are based on current market conditions and are subject to change.

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.

For the most up to date information on the funds, please refer to the relevant fund and share class specific Key Information Documents, the Supplementary Information Document, the ICVC ISA Terms and Conditions, the Annual or Interim Reports and the Prospectus, which are available using the contact details shown.

The Historic Yield reflects distributions declared over the past twelve months as a percentage of the mid-market price of the fund, as at the date shown. Investors may be subject to tax on their distributions.

Cost and charges of the Fund

For a full breakdown of the charges that apply to each share class of the fund, please refer to our ICVC Costs & Charges document www.invesco.com/uk/icvc-charges.

Who is this fund for?

The fund might be right for you if you:
Are a private or professional investor looking for growth over the long term.
Are able to make an informed investment decision based on this document and the Key Information Document (KID).
Are willing to accept that your capital is at risk and you may not get back the amount invested.
The fund will not be right for you if you:
Require capital protection or have no appetite for risk.

Contact information

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Glossary

ACR/ Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.
Benchmark: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.
Developed markets: Countries that have more advanced economies and more mature capital markets.
Emerging markets: Countries that are in the process of developing their economies to become more advanced.
Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.
ICVC: Investment Company with Variable Capital. A type of collective investment portfolio that invests in different equities, bonds and other securities.
Index: A collection of stocks chosen to represent the performance of a particular market or sector, e.g. FTSE 100 or S&P 500.