

## S-class shares

Contact us 020 7399 0399 ram@rathbones.com

# Rathbone Greenbank Global Sustainability Fund

## Investment objective

We aim to deliver a greater total return than the FTSE World Index, after fees, over any five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (dividend payments). We use the FTSE World Index as a target for our fund's return because we want to offer you higher returns than global stock markets.

We also compare our fund against the Investment Association (IA) Global sector to give you an indication of how we perform against other funds in our peer group. Like us, the funds in this sector invest globally, although most of them don't invest using a sustainability framework.

## Investment strategy

Sustainable investing means different things to different people. For us, sustainable investing is about long-term value creation for investors, society and the environment.

We invest in companies that operate sustainably and are committed to helping achieve the United Nations Sustainable Development Goals. We avoid companies that fail our rigorous sustainability criteria. We believe that companies displaying strong environmental, social and governance policies and practices are likely to be well positioned to deliver long-term value for investors. As shareholders we work with companies to encourage best practice and highlight any concerns we have.

When choosing investments we use our own trinity of risk framework: price, business and financial. We look for businesses that offer good value and make strong and consistent profits with high quality earnings - those that are backed by real cash rather than accounting contrivance. Companies shouldn't have more debt than they can handle.

## Fund facts

<b>Authorised Corporate Director (Manager)</b>
Rathbones Asset Management Limited
<b>Depository</b>
NatWest Trustee and Depository Services
<b>Product Type</b>
Single-priced, Open-Ended Investment Company (OEIC)
<b>Date launched/launch price<sup>1</sup></b>
16 July 2018/100p
<b>Size of fund</b>
Mid-market: £77.23m
<b>Share price</b>
Income (Inc): 146.72p
Accumulation (Acc): 156.14p
<b>Total no. of holdings</b>
46
<b>Initial charge</b>
None
<b>Ongoing charges figure* (OCF) as at 31.10.2023</b>
0.60%
<b>Minimum initial investment</b>
£1,000
<b>Minimum additional investments</b>
£500

## 10 largest holdings

Data as at 31.03.24	%
Microsoft	4.51
Linde	3.98
Nvidia	3.62
Cadence Design Systems	3.59
RELX	3.47
Waste Management	3.40
Mastercard	3.24
Unilever	3.06
Eli Lilly	2.98
Merck & Co	2.89

## Dealing/valuation

Forward daily: 9.00am-5.00pm  
Valuation point: 12.00 midday  
Dealing/valuation: 0330 123 3810  
Information line: 020 7399 0399

## Fund codes

Sedol (Inc): BDZVK97  
Sedol (Acc): BDZVKB9  
ISIN (Inc): GB00BDZVK978  
ISIN (Acc): GB00BDZVKB97

## Distributions per share

	Ex div	Payment
Interim	31 Oct	31 Dec
Annual	30 Apr	30 Jun
Year end 30 April		

## Product availability

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'Fund Centre' page on the 'How to Invest' section of our website [rathbonesam.com](http://rathbonesam.com)

## Fund ratings

**ELITE RATED**  
by FundCalibre.com

**ELITE PROVIDER**  
rated for equities by FundCalibre.com 2022

**FE fundinfo** Crown Fund Rating

**MSCI**  
ESG RATINGS  
AA

Produced by MSCI ESG Research as of 30 June 2022

**ETHICAL SCREENING**  
2023  
RATED FUND  
ESG: ★★★  
IMPACT: ★★☆☆

**trans**parent

**3D**  
SILVER

**MORNINGSTAR**  
★★

## Management



**David Harrison**  
Fund Manager

David is lead manager on the fund; he joined Rathbones in June 2014 and has over 17 years industry experience in fund management and equity analysis. He also supports the Multi-Asset team with direct equity selection. He has held previous positions within Julius Baer, Hermes and Goldman Sachs.



**Siyuan Lin**  
Global Equity Analyst

Siyuan is a global equity analyst that works on sustainable investment ideas for the fund. She joined Rathbones in April 2013, having worked as a research analyst for three years in Martin Currie's emerging market team. She holds the Investment Management Certificate and is a CFA (Chartered Financial Analyst) charterholder.

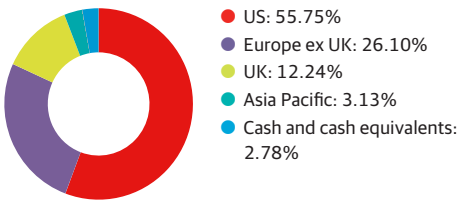


**Neil Smith**  
Sustainable Investment Analyst

Neil is a sustainable investment analyst; he works closely with David and the team to provide in-depth investment analysis with a focus on sustainable investment. He graduated from Plymouth University with a Bachelor of Science degree in law and politics. Neil has over fourteen years' experience working for Rathbones Asset Management. He holds the Investment Management Certificate.

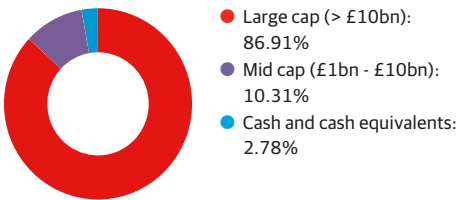
## Geographical split

Data as at 31.03.24



## Capitalisation split

Data as at 31.03.24



## You should know

### Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the investment objective, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FCA Rules.

The annual management charge and other income expenses are paid out of the fund's capital.

### Information notes

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

<sup>†</sup>Formerly known as the Rathbone Global Sustainability Fund. The name was changed to Rathbone Greenbank Global Sustainability Fund on 14 June 2021.

<sup>^</sup>The ongoing charges figure (OCF) includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus. The OCF is included in the Annual or Interim report and are calculated biannually.

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.03.2024.

Disclaimer – Eurosif does not accept responsibility or legal liability for errors, incomplete or misleading information provided by signatories in their responses to the European SRI Transparency Code. Eurosif does not provide any financial advice nor endorse any specific funds, organizations or individuals.

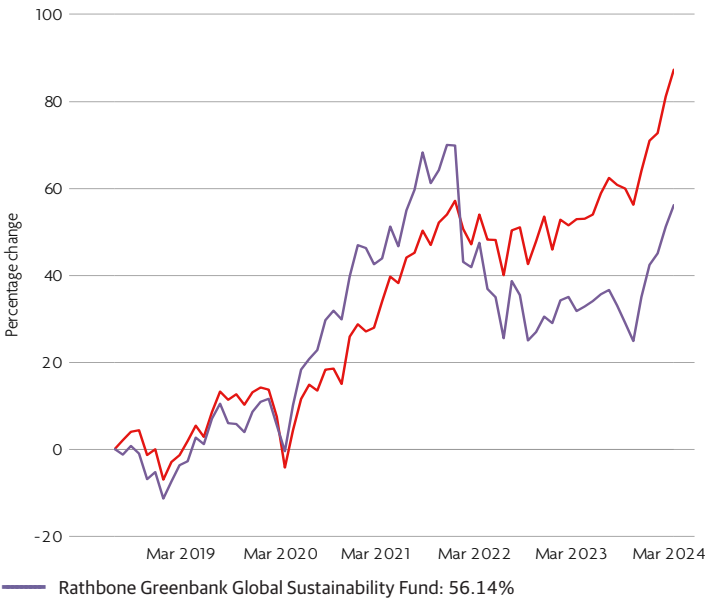
The European SRI Transparency logo signifies that Rathbones Asset Management Limited commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund.

Detailed information about the European SRI Transparency Guidelines can be found on eurosif.org, and information of the SRI policies and practices of the Rathbone Greenbank Global Sustainability Fund can be found at: rathbonesam.com.

The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

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## S-class fund performance since launch



16 July 18 to 31 March 24, mid-mid, UK basic rate in UK Sterling, percentage change.

## Sector breakdown

Data as at 31.03.24	%
Technology	24.08
Telecommunications	0.00
Health care	19.94
Financials	11.95
Real estate	0.00
Consumer discretionary	6.42
Consumer staples	5.42
Industrials	18.92
Basic materials	3.98
Energy	0.00
Utilities	6.51
Cash and cash equivalents	2.78

## S-class fund performance

Data as at 31.03.24	1 year	3 years	5 years
Rathbone Greenbank Global Sustainability Fund	18.51%	8.53%	60.65%
FTSE World Index	22.50%	39.79%	83.87%

Discrete performance, to previous quarter. 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Rathbone Greenbank Global Sustainability Fund	18.51%	-10.65%	2.50%	44.59%	2.38%
FTSE World Index	22.50%	-0.69%	14.91%	39.93%	-6.00%

Data using prices as at 31.03.2024. Past performance should not be seen as an indication of future performance. The fund was renamed from the Rathbone Global Sustainability Fund on 14 June 2021. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

## Sustainability analysis by Greenbank



**Kate Elliot**  
*Head of Ethical, Sustainable and Impact Research*

Kate assesses the ESG performance of companies and monitors emerging ethical and sustainability themes. She also developed the fund's sustainability reporting frameworks.



**Sophie Lawrence**  
*Stewardship and Engagement Lead*

Sophie joined Greenbank in January 2020 as a senior ethical, sustainable and impact researcher. Now as stewardship and engagement lead she is responsible for the delivery of key engagement projects and shaping Greenbank's engagement strategy.



**Matt Crossman**  
*Stewardship Director for Rathbones*

Matt oversees the work of the group Stewardship Committee and ensures active voting at company AGMs. He also leads thematic engagement with companies on ESG issues.

**Rathbones Asset Management Limited**  
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Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbones Group. Registered No. 02376568