

BlackRock ESG Strategic Growth Fund
Class D British Pound
BlackRock Investment Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at 10-Apr-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The aim of the Fund is to provide, over a period of 7 years, a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) of 4.5% per year on a gross basis (i.e. before deduction of Ongoing Charges) over the Bank of England's Base Interest Rate (as set by the Monetary Policy Committee) in a manner consistent with the principles of environmental, social and governance (ESG)-focused investing.
- In addition, the Fund aims to manage its portfolio of investments with a view to having a volatility of return (i.e. the degree of fluctuation of the Fund's returns) that is lower than the volatility of the monthly returns (converted into an annual rate) of the MSCI All Country World Index (GBP) over a 7 year period. The MSCI All Country World Index (GBP) measures the performance of large and mid-capitalisation developed and emerging market equities in Pound Sterling terms. The components of the index are weighted by market capitalisation. Market capitalisation, in this case, is the share price of the company multiplied by the number of shares readily available in the market.
- Although the Fund aims to achieve its investment objective, there is no guarantee that this will be achieved and the Fund may experience loss and/or higher or lower volatility of return. The Fund's capital is at risk, meaning that the Fund could suffer a decrease in value and the value of your investment would decrease as a result. The investment manager (IM) will typically determine the Fund's portfolio based on its long-term (5-7 year) outlook.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Target[†]: Bank of England Base Rate +4.5%
Asset Class : Multi Asset
Fund Launch Date : 28-Sep-2018
Share Class Launch Date : 28-Sep-2018
Share Class Currency : GBP
Use of Income : Accumulating
Net Assets of Fund (M) : 88.58 GBP
Morningstar Category : GBP Flexible Allocation
Domicile : United Kingdom
ISIN : GBO0BFBFWY68
Management Company : BlackRock Fund Managers Ltd
* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.22%
Ongoing Charge : 0.29%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
* or currency equivalent

PORTFOLIO MANAGER(S)

Adam Ryan
Lamiaa Chaabi

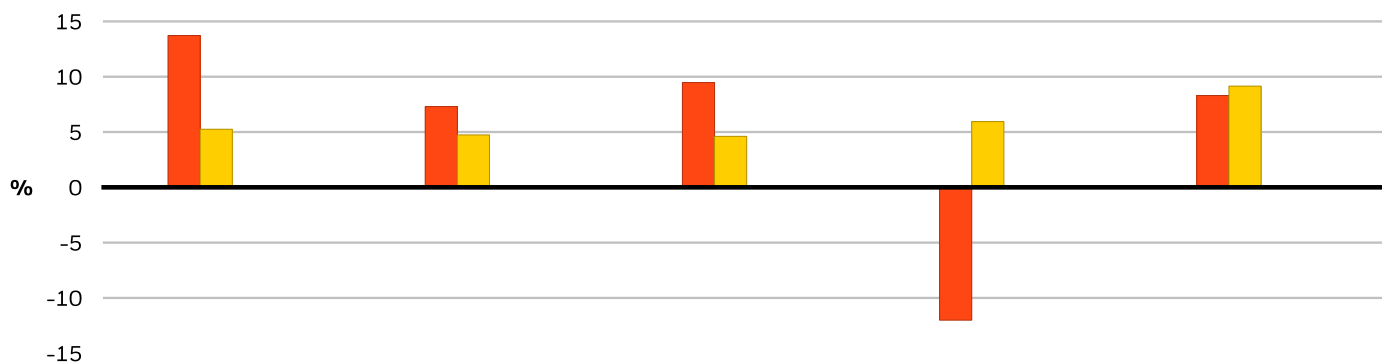
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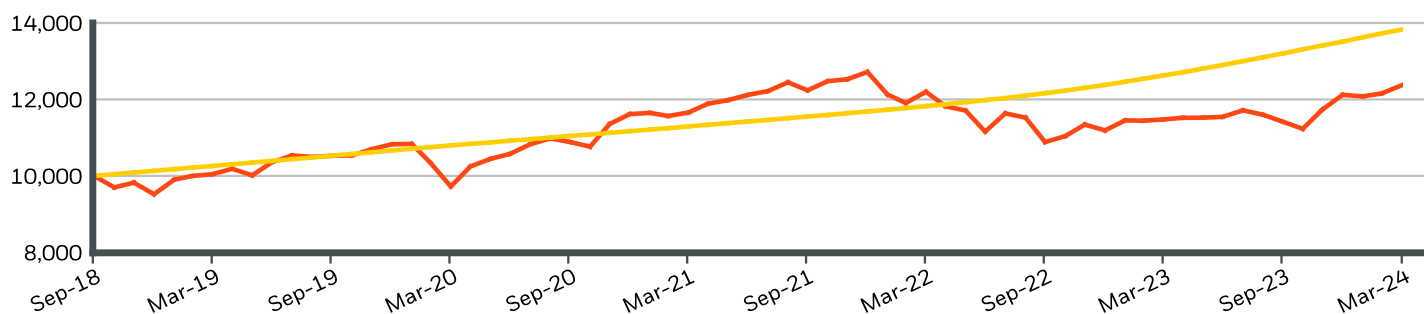
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	13.72	7.30	9.47	-12.01	8.30
Target ^{†1}	5.25	4.74	4.61	5.94	9.15

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.77	2.08	8.34	2.08	7.79	2.00	4.25	3.94
Target ^{†1}	0.74	2.35	4.75	2.35	9.50	6.98	6.15	6.06

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BlackRock ESG Strategic Growth FundClass D British Pound
■ Target^{†1} Bank of England Base Rate +4.5%

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TOP 10 HOLDINGS (%)

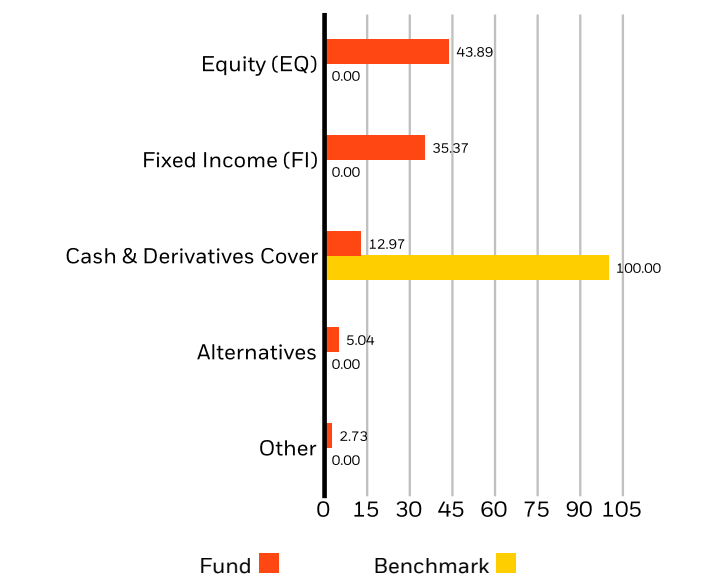
ISHARES \$ CORP BOND ESG UCIT USD D	7.96%
ISHARES MSCI WORLD QUALITY F USD A	4.10%
ISH MSCI USA SRI ETF USD ACC	3.84%
ISHARES MSCI WORLD SRI UCITS USD_D	3.34%
ISHARES MSCI EUROPE SRI UCITS ETF	3.21%
ISHARES EURO CORP BOND ESG UCITS	2.96%
ISH MSCI EM SRI ETF USD ACC	2.89%
TREASURY (CPI) NOTE 0.625 07/15/2032	2.87%
ISHARES JPM EM LCAL GVT BD ETF DST	2.84%
TREASURY NOTE 1.25 11/30/2026	2.58%
Total of Portfolio	36.59%

Holdings subject to change

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (M) : 390,686,155 GBP
Modified Duration : 1.87
Price to Book Ratio : 2.77x
Price to Earnings Ratio : 21.07x
Number of Holdings : 351

ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

REGIONAL EXPOSURE (%)

Exposure breakdowns data is unavailable at this time.

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The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG % Coverage	88.74%
MSCI ESG Quality Score (0-10)	7.25	MSCI ESG Quality Score - Peer Percentile	72.13%
Fund Lipper Global Classification	Mixed Asset GBP Aggressive	Funds in Peer Group	872
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	63.61	MSCI Weighted Average Carbon Intensity % Coverage	61.74%

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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