Data as at 31 March 2024

Invesco Money Fund (UK)

(No Trail)-Accumulation Shares | SEDOL: 3302941 | ISIN Code GB0033029413 | Bloomberg code INVMNYA:LN

Why invest in this fund

1. Our fund's investment philosophy involves the active management of shorter dated debt instruments.
2. Our investment strategy looks at both economic factors like inflation and interest rates as well as credit research to understand a company's balance sheet, cash flows and business outlook.
3. Our fund limit's the exposure to interest rate and credit risk by investing in high quality bonds.

Top issuers

(% of total net assets)

	Fund
Royal Bank of Canada	5.53
Lloyds Bank PLC	3.94
Export Development Canada	2.69
European Investment Bank	2.57
Volkswagen Financial Services NV	2.56

Investment categories (%)

Cash & cash equivalent	82.7
Investment grade bonds	6.5
Securitized	5.5
Govt/Agency	5.3

Portfolio characteristics

Total number of holdings	26
Weighted avg. effective maturity (days)	60
Weighted avg. duration	0.16

What this fund does

The fund has positions in a number of government, quasi-government and corporate bonds. In order to limit the exposure to interest rate risk and credit risk (the likelihood of an issuer defaulting), these bonds are both short dated and of high quality. The Fund is classified as a standard variable net asset value money market fund.

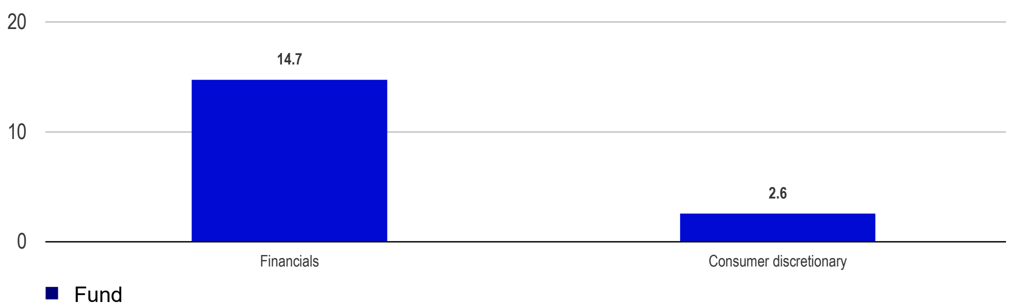
Fund objective

The Fund aims to achieve a return combined with maintenance of capital. The Fund invests at least 80% of its assets in Sterling-denominated money-market instruments (including qualifying short-term debt securities) as well as deposits. In pursuing the Fund’s investment objective, the fund manager may consider it appropriate to also invest in other transferable securities and permitted investments and transactions.

Fund overview

Portfolio managers (Fund tenure)	Paul Mueller (2023), Warren Clayton-Howe (2023), Michelle Randall (2023)
Total net assets	£ 118.19 million
Distribution frequency	Monthly
Fund launch date	25 July 1994
Legal status	UK Authorised ICVC
Share class currency	GBP
Distribution yield (%)	4.01
Yield to maturity (%)	5.90
Investment Association sector	IA Standard Money Market
ISA availability	Yes

Sector breakdown (% of total net assets)



Bond quality (%)

AAA	62.42
A	22.78
BBB	14.80

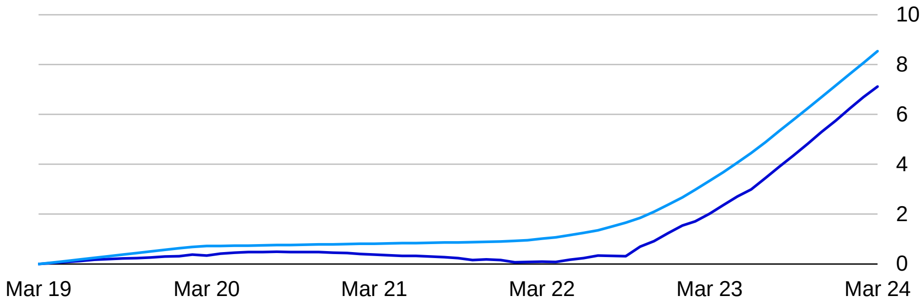
Investment risks

- The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested.
- The Fund's performance may be adversely affected by variations in interest rates.
- Investing in the Fund is not the same as making a deposit in a bank account. Variable NAV means the value of the shares in the Fund (the "NAV per share") can go up and down depending on how the underlying assets of the Fund perform. The Fund does not rely on any external support for guaranteeing its liquidity or stabilising the NAV per share. Your investment is not guaranteed and you may not get back the full amount invested. Over time, inflation may erode the value of investments.
- The Fund may invest into a small number of holdings and may have a higher degree of risk than a fund which invests in a broader range of holdings.
- The debt securities that the Fund invests in may not always make interest and other payments and nor is the solvency of the issuers guaranteed. Market conditions, such as a decrease in market liquidity, may mean that the Fund may not be able to buy or sell debt securities at their true value.
- The Fund may use derivatives (complex instruments) in an attempt to reduce the overall risk of its investments, although this may not be achieved. The use of such complex instruments may result in greater fluctuations of the value of the Fund. The Manager, however, will ensure that the use of derivatives within the Fund does not materially alter the overall risk profile of the Fund.

Five year performance

% growth

■ Fund Class (No Trail) (Acc) ■ Benchmark



Performance figures are based on the Accumulation (No Trail) share class. Fund performance figures are shown in sterling, inclusive of reinvested income and net of the ongoing charge and portfolio transaction costs to 31 March 2024 unless otherwise stated. The standardised past performance information is updated on a quarterly basis. Source: Lipper.

Benchmark

UK Bank Base Rate

This is a Comparator Benchmark. Given its asset allocation the Fund's performance can be compared against the Benchmark. However, the Fund is actively managed and is not constrained by any benchmark.

Performance (%)

	1 year	3 years	5 years	5 years ACR*
Fund	5.00	6.72	7.12	1.38
Benchmark	5.04	7.66	8.54	1.65

*ACR - Annual Compound Return

Standardised rolling 12-month performance (%)

	31.03.2019 31.03.2020	31.03.2020 31.03.2021	31.03.2021 31.03.2022	31.03.2022 31.03.2023	31.03.2023 31.03.2024
Fund	0.34	0.03	-0.27	1.92	5.00
Benchmark	0.72	0.10	0.19	2.30	5.04

Past performance is not a guide to future returns

Important information

Views and opinions are based on current market conditions and are subject to change.
This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser.
For the most up to date information on our funds, please refer to the relevant fund and share class-specific Key Investor Information Documents, the Supplementary Information Document, the financial reports and the Prospectus, which are available using the contact details shown.
The yield shown is expressed as a % per annum of the current NAV of the fund. It is an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. The yield is not guaranteed. Nor does it reflect any charges. Investors may be subject to tax on distributions.

Contact information

Telephone 0800 085 8677
Facsimile 020 3180 7647
Email: enquiry@invesco.com
www.invesco.com/uk
Telephone calls may be recorded.

Issued by Invesco Fund Managers Limited.
Perpetual Park, Perpetual Park Drive, Henley-on-Thames, Oxfordshire RG9 1HH, UK
Authorised and regulated by the Financial Conduct Authority.

Who is this fund for?

The fund might be right for you if you:
Are a private or professional investor looking for a return combined with maintenance of capital.
Are able to make an informed investment decision based on this document and the Key Investor Information Document (KIID).
Are willing to accept that your capital is at risk and you may not get back the amount invested.
The fund will not be right for you if you:
Require full capital protection or have no appetite for risk.

Cost and charges of the Fund

For a full breakdown of the charges that apply to each share class of the fund, please refer to our ICVC Costs & Charges document www.invesco.com/uk/icvc-charges.

Glossary

ACR/ Annual Compound Return: Compound returns represent the cumulative effect that gains and losses have on invested capital over time. Annual Compound Return is the annual rate of return that would be required for an investment to grow from its starting balance to its ending balance.
Benchmark: A standard against which an investment fund or portfolio is measured to give an indication of relative performance.
Collective investment schemes: Pooled investment funds that are managed by professional investment managers.
Contingent convertible bonds: A fixed income instrument that is convertible into stock if a pre-specified event occurs.
Credit Rating/ Quality: The 'quality' of a bond is an indication of the bond issuer's financial strength and/or its ability to pay a bond's face value when it reaches maturity. Quality is rated using a AAA (higher quality) – CCC (lower quality) system.
Distribution frequency: How often dividends and/or interest generated by an investment product are disbursed to investors.
Distribution yield: A measurement of the annual income payments made to fund shareholders as a percentage of its share price.
Duration: The weighted average time, in years, it could take for an investor to recoup a bond's value through future cash flows, such as interest and principal payment.
Effective maturity: The average time it takes for a bond's cash flows, including interest and principal payments, to be realised.
Financial derivatives: Financial contracts whose value depends on an underlying asset or benchmark.
High yield bond: Bonds rated lower than investment grade by the major credit ratings agencies.
Holdings: The contents of an investment portfolio or fund, including any products like equities, bonds or ETFs.
ICVC: Investment Company with Variable Capital. A type of collective investment portfolio that invests in different equities, bonds and other securities.
Index: A collection of stocks chosen to represent the performance of a particular market or sector, e.g. FTSE 100 or S&P 500.
Investment category: The type of bond issuer relating to bonds held in the portfolio, e.g. corporate, or government issued.
Investment grade bond: Bonds rated Baa3/BBB- or better by the major credit ratings agencies.
Leverage: The ratio of a company's debt to the value of its common stock.
Maturity: How far in the future the bond issuer is set to pay back everything they owe to bondholder
Money market instruments: Financial instruments that are issued with a maturity of one year or less.
Yield to maturity: The total return anticipated on a bond if the bond is held until it matures.