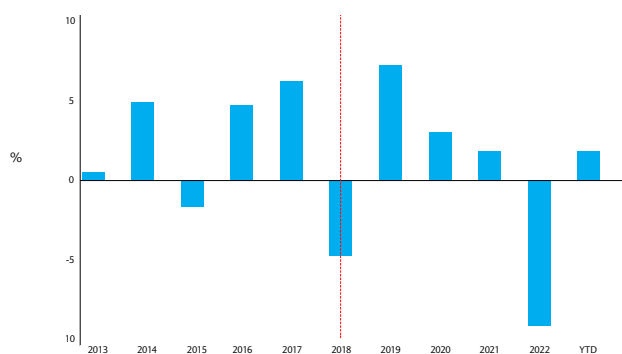


Barclays Multi-Asset Defensive Fund

About the Fund

- The Fund seeks to provide capital growth and income over the long term (a period of at least 5 years)
- The Fund invests at least 70% of its assets in other funds which can be passively or actively managed. Barclays single-asset class funds are the primary building blocks for each multi-asset fund
- The Fund is classified as 'Defensive' or risk profile 1 in the Barclays Multi-Asset fund range (which includes Funds with risk profiles from 1 to 5)
- This Funds overall exposure to equity securities will not be more than 30% of its assets
- The Fund's assets will be invested in other funds which invest in lower risk assets such as fixed income securities and money-market instruments. It may also invest in funds which invest in equities, cash, deposits, derivatives, property and commodities
- The Fund's allocation to different asset classes will vary over time through the Investment Managers active asset allocation policy
- The Investment Manager will not select assets with reference to an Index or benchmark
- The Investment Manager determines the asset allocation using their short-term (tactical) and long-term (strategic) views of the future performance of these asset classes
- The Fund invests in assets denominated in various currencies. Currency hedging is undertaken for certain assets in order to minimize the impact of currency fluctuations

Performance



Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Fund

..... The Fund and share class were launched on 9 March 2018 by way of a merger with Barclays Income Portfolio Class R Inc GBP. Performance and historic yield figures covering periods prior to this date therefore relate to the performance and historic yield of Barclays Income Portfolio Class R Inc GBP.

Discrete 12 month performance (%)

	30.04.2022 30.04.2023	30.04.2021 30.04.2022	30.04.2020 30.04.2021	30.04.2019 30.04.2020	30.04.2018 30.04.2019	30.04.2017 30.04.2018	30.04.2016 30.04.2017	30.04.2015 30.04.2016	30.04.2014 30.04.2015	30.04.2013 30.04.2014
Fund	-2.0	-4.5	8.6	-1.7	-0.1	2.3	5.1	-0.6	4.3	-0.3

Cumulative performance to 30 April 2023 (%)

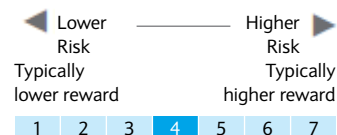
	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann	10 Years	10Y Ann
Fund	0.3	-0.2	4.0	-2.0	1.7	0.6	-0.2	0.0	11.1	1.1

Source: Morningstar as of 30 April 2023

The performance, yield and ongoing charges data shown relate to the R Income (GBP) class shares. Please note, the Fund and share class was launched on 9 March 2018 by way of a merger with Barclays Income Portfolio Class R Inc GBP. Performance and historic yield figures covering periods prior to this date therefore relate to the performance and historic yield of Barclays Income Portfolio Class R Inc GBP. The cost and fee structure of Barclays Income Portfolio Class R Inc GBP was slightly different to the cost and fee structure of Barclays Multi-Asset Defensive Fund R Inc GBP. The Barclays Income Portfolio, though a Non-UCITS Retail Scheme (NURS), had at the time of merger been operating within the rules of the Undertakings for Collective Investment in Transferable Securities (UCITS) Directive.

Fund performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Synthetic Risk and Reward Indicator



For a full breakdown of relevant risk factors, please refer to page 3 of this document.

Share Class

R

Fund type

OEIC

Fund domicile

United Kingdom

Launch date

09/03/2018 (GBP)(Acc)

09/03/2018 (GBP)(Dis)

Dealing/Valuation frequency

Daily

Assets under management

£44.7m

Ongoing Charges

1.33%

The Ongoing Charges figure excludes portfolio transaction costs and performance fees, if any. Details of the portfolio transaction costs are published in the Financial Statements available on the website www.barclaysinvestments.com.

Distribution dates

Frequency: Monthly

Ex dividend: 27th day, or nearest business day, of month prior to income payment

Income payment: 26th day of month, or nearest business day

Distribution Yield

3.36% (30/04/2023)

Reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the unit price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

Barclays Multi-Asset Defensive Fund

Asset Allocation

Asset Class	Strategic Asset Allocation (%)	Tactical Tilts	Portfolio (%)
Cash & Short Maturity Bonds	22.0	Neutral	20.1
Developed Government Bonds	21.0	Neutral	22.0
Investment Grade Bonds	22.0	Neutral	22.3
High Yield & Emerging Market Bonds	21.0	Neutral	21.3
Developed Markets Equities	11.0	Overweight	13.5
Emerging Markets Equities	3.0	Underweight	0.9

Source: Morningstar

Portfolio Holdings

15.3%	GlobalAccess Global Corporate Bond	4.2%	GlobalAccess Emerging Market Debt
50.0%	Wellington	30.0%	Lazard Asset Management
50.0%	PIMCO	70.0%	Wellington
13.0%	GlobalAccess Global Government Bond	3.0%	GlobalAccess Emerging Market Equity
100.0%	PIMCO	20.0%	Arrowstreet
10.1%	GlobalAccess Global Short Duration Bond	4.0%	ARX Investimentos
100.0%	T Rowe Price	10.0%	Pzena Investment Management
8.7%	GlobalAccess Global High Yield Bond	46.0%	Schroders
60.0%	Nomura	20.0%	NS Partners
40.0%	Oaktree	1.9%	iShares Global Corp Bond UCITS ETF
8.2%	PIMCO Global Real Return Fund	1.8%	iShares USD High Yield Corp Bond UCITS ETF
7.1%	GlobalAccess Global Equity Income	1.0%	SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF
25.0%	Artemis	0.8%	Xtrackers MSCI China UCITS ETF
45.0%	Kleinwort Benson Investors	0.0%	GlobalAccess Europe (ex-UK) Alpha
30.0%	Baillie Gifford	35.0%	Allianz Global Investors
5.5%	GlobalAccess Emerging Market Local Currency Debt Fund	35.0%	Invesco
40.0%	Colchester Global Investors	30.0%	BlackRock
60.0%	BlackRock	14.9%	Other
4.4%	Barclays UK Equity Income		
60.0%	Jupiter		
40.0%	abrdn		

Source: Barclays and Northern Trust

'Other' includes cash and futures positions. Be aware, funds investing in overseas securities are exposed to currency exchange risks

Price

£1.00 (28/04/2023)(GBP)(Acc)
£0.88 (28/04/2023)(GBP)(Dis)

Holdings

24

ISA allowable?

Yes

SIPP allowable?

Yes

Sedol code

BD93Z16 (GBP)(Acc)
BD93Z05 (GBP)(Dis)

ISIN code

GB00BD93Z160 (GBP)(Acc)
GB00BD93Z053 (GBP)(Dis)

Bloomberg code

BAMADRA:LN (GBP)(Acc)
BAMADRI:LN (GBP)(Dis)

Management Company

Barclays Asset Management Limited

Depository

Northern Trust Investor Services Limited

Investment Manager

Barclays Investment Solutions Limited

Barclays Multi-Asset Defensive Fund

Risk Factors

Charges to Capital

These funds take part or all of the annual management charges from capital rather than the income generated by the fund, increasing the potential for the capital value of your investment to be eroded.

Derivative Exposure

The fund invests in derivatives as part of its investment strategy, over and above their use for Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Emerging Markets

Emerging markets are generally less well regulated than the UK and it can sometimes be difficult to buy and sell investments in these areas. There is also an increased chance of political and economic instability and so these funds carry higher risks than those investing in larger, more established markets.

Exchange Rate

The value of investments and any income from them may decrease or increase as a result of changes in exchange rates between currencies.

High Yield Bonds

These funds invest in high yield bonds, which carry a greater risk of default than investment grade corporate bonds. Economic conditions will also have a greater effect on their price.

Long Term Investments

Stock market investments should be regarded as long term investments.

Volatility

Investments in the fund tend to be volatile and investors should expect an above-average price increase or decrease.

Inflation

Inflation will reduce the real value of your investments in future.

Returns are not guaranteed

What you receive when you sell your investment is not guaranteed, it depends on how your investments perform.

Taxation and tax relief

Levels of taxation and tax relief are subject to change.

Value of Investments

The value of investments and the income you receive from them can fall as well as rise.

Barclays Multi-Asset Defensive Fund

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Important information

This fund is part of Barclays Wealth Investment Funds (UK), an open-ended investment company variable capital, incorporated with limited liability in England and Wales under registered number IC000810, authorised as a "UCITS scheme" for the purposes of the rules of the Financial Conduct Authority. The head office of Barclays Wealth Investment Funds (UK) is at 1 Churchill Place, London E14 5HP.

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com. This communication is a marketing communication. Please refer to the prospectus/other offering document of the fund and to the KIID before making any final investment decision.

For further information on your rights as an investor, please refer to the section headed "Investor Rights" on the Terms and Conditions page following selection of appropriate investor type on www.barclaysinvestments.com.

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