

CT US Smaller Companies Fund



Share Class C Inc

31-Mar-24

Fund managers

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Fund objective and policy

The Fund aims to achieve a long-term increase in the value of your investment. The Fund is actively managed. It is not constrained by its comparator benchmark, the Russell 2000 TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing in the equities of small and medium sized companies (companies with a maximum stock exchange capitalisation of US\$10 billion when purchased by the Fund) in the United States.

Risk warning

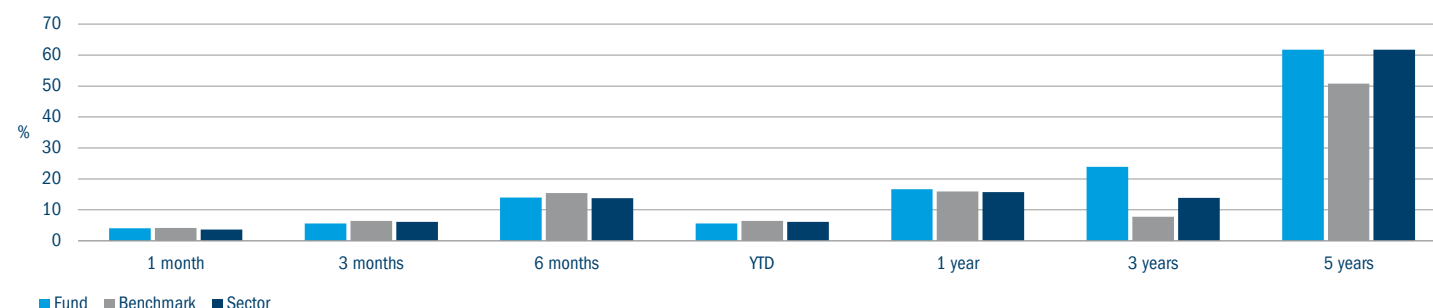
The value of your investments and any income from them can go down as well as up and you may not get back the original amount invested. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

| | | | | | | | |
|-----------------------|-------------------------------|-----------------|---------|----------------------|----------|----------------|--|
| Launch date: | 01-Aug-1983 | Fund currency: | GBP | Ann. mgmt. fee: | 0.75% | XD dates: | 01-Sep |
| Fund type: | UK UCITS | Fund size: | £58.6m | Ann. return 5 years: | 10.08% | Year end: | 31-Aug |
| Sector: | IA North American Smaller Cos | Share price: | 205.20p | Minimum investment: | £1.0m | ISIN: | GB00B7YDFB99 |
| Comparator benchmark: | Russell 2000 TR Index | Historic yield: | 0.00% | Price frequency: | Daily | Sedol: | B7YDFB9 |
| | | Initial charge: | 0.00% | Distribution policy: | Annually | FATCA: | AXLE4V.00000.SP.826 |
| | | Ongoing charge: | 0.82% | Payment date(s): | 31-Oct | Administrator: | SS&C Financial Services Europe Limited |
| | | | | Share currency: | GBP | | |

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-Mar-24

| | 1 month | 3 months | 6 months | YTD | 1 year | 3 years | 5 years |
|------------------|---------|----------|----------|-------|--------|---------|---------|
| Fund | 4.06% | 5.61% | 14.00% | 5.61% | 16.67% | 23.91% | 61.69% |
| Benchmark | 4.13% | 6.46% | 15.41% | 6.46% | 15.98% | 7.77% | 50.75% |
| Sector | 3.63% | 6.09% | 13.75% | 6.09% | 15.70% | 13.91% | 61.69% |
| Quartile ranking | 2 | 3 | 2 | 3 | 2 | 1 | 2 |

Discrete performance as at 31-Mar-24

| | Mar-23 - Mar-24 | Mar-22 - Mar-23 | Mar-21 - Mar-22 | Mar-20 - Mar-21 | Mar-19 - Mar-20 | Mar-18 - Mar-19 | Mar-17 - Mar-18 | Mar-16 - Mar-17 | Mar-15 - Mar-16 | Mar-14 - Mar-15 |
|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund | 16.67% | -1.12% | 7.41% | 71.99% | -24.13% | 12.97% | -1.46% | 34.23% | -0.22% | 21.39% |
| Benchmark | 15.98% | -5.87% | -1.27% | 75.11% | -20.12% | 9.86% | -0.35% | 45.08% | -6.80% | 21.70% |
| Sector | 15.70% | -4.99% | 4.12% | 66.63% | -15.48% | 13.06% | -0.46% | 36.61% | -3.18% | 24.92% |
| Quartile ranking | 2 | 1 | 1 | 2 | 4 | 3 | 3 | 3 | 1 | 3 |

Source: Columbia Threadneedle Investments, Lipper as at 31-Mar-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Top 10 holdings

| | |
|-------------------------|------|
| Duolingo Inc | 1.4% |
| Viking Therapeutics Inc | 1.3% |
| Meritage Homes Corp | 1.3% |
| Vital Farms Inc | 1.2% |
| CommVault Systems Inc | 1.2% |
| Onto Innovation Inc | 1.2% |
| Tanger Inc | 1.1% |
| DXP Enterprises Inc/TX | 1.1% |
| Palomar Holdings Inc | 1.0% |
| SM Energy Co | 1.0% |

Sector allocation

| | |
|------------------------|-------|
| Industrials | 18.5% |
| Health Care | 17.5% |
| Financials | 16.0% |
| Information Technology | 14.1% |
| Consumer Discretionary | 12.9% |
| Energy | 6.0% |
| Materials | 4.3% |
| Real Estate | 4.0% |
| Other | 5.8% |
| Cash | 0.9% |

Q4 2023 Active engagement report

| | |
|----------------------------|---|
| Business Conduct | 0 |
| Climate Change | 0 |
| Corporate Governance | 1 |
| Environmental Standards | 1 |
| Human Rights | 0 |
| Labour Standards | 0 |
| Public Health | 0 |
| Last 2 quarters: companies | 2 |
| countries | 2 |

Glossary

| | |
|---------------------------------|---|
| Active Engagement Report | We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes. |
| Quartile Ranking | A measure of performance where all funds within the sector are ranked and split into 4 groups. The best 25% performing funds are in the first (1) quartile, the next 25% into the second (2) quartile and the worst 25% into the fourth (4) quartile. |

To find out more visit columbiathreadneedle.com



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