Risk Indicator

1	2	3	4	5	6	7

Lower Risk — Higher Risk

JPM US Sustainable Equity Fund

Class: JPM US Sustainable Equity Fund C - Net Income

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB00BLSN6R69	BLSN6R6	JPUSCGD LN	GB00BLSN6R69.LUF

Investment objective: To provide capital growth over the long-term (5-10 years) by investing at least 80% of the Fund's assets in US Sustainable Companies or US companies that demonstrate improving sustainable characteristics. Sustainable Companies are those that the Investment Manager believes to have effective governance and superior management of environmental and/or social issues (sustainable characteristics).

Investment approach

- Uses a fundamental, bottom-up stock selection process.
- Investment process built on leveraging the insights of a team of US sector specialist analysts that seeks to identify attractive sustainable long-term investments.
- Integrates ESG aspects to identify companies with strong or improving sustainability characteristics.

BENCHMARK USES

The Fund is actively managed. The Benchmark is a Performance Comparator and the Fund will bear some resemblance to its Benchmark. The Benchmark has been chosen as it reflects the main investment universe and strategy for the Fund. The Benchmark will not apply values and norms based screening to implement exclusions that the Investment Manager applies to this Fund.

Portfolio manager(s)
David Small
Danielle Hines

Investment specialist(s)
Christian Preussner
Fiona Harris

Fund reference currency GBP

Share class currency GBP

Fund assets
£107.8m

NAV 129.30p

Fund launch
20 Oct 2021

Class launch
20 Oct 2021

Domicile United Kingdom

Entry/exit charges
Entry charge (max) 0.00%
Exit charge (max) 0.00%

Ongoing charge 0.65%

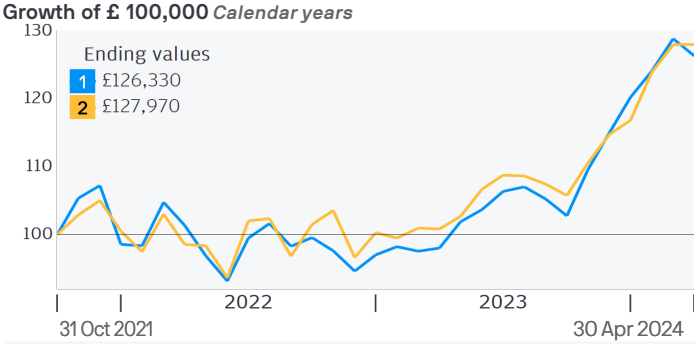
ESG information

ESG approach - Best-in-class
An investment style that focuses on companies / issuers that lead their peer groups in respect of sustainability performance.

Performance

1 **Class:** JPM US Sustainable Equity Fund C - Net Income
2 **Benchmark:** S&P 500 Index (Net of 15% withholding tax)
3 **Sector average:** North America

Growth of £ 100,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of March 2024

	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
1	-	-	-	-6.88	32.06
2	-	-	-	-2.00	26.83

Calendar Year Performance (%)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1	-	-	-	-	-	-	-	-	-11.76	21.60
2	-	-	-	-	-	-	-	-	-8.02	18.87

Yield and cumulative performance (%)

Yield: **0.34%**

Latest dividend rate (may be estimated): **0.44p** Ex-dividend date: **1 Feb 2024**

	Cumulative				Annualised		
	1 month	3 months	1 year	YTD	3 years	5 years	Launch
1	-1.93	5.09	28.90	9.84	-	-	10.38
2	-	-	-	-	-	-	-

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/uk/esg

Holdings *As at 31 March 2024*

Top 10	Sector	% of assets
Microsoft	Software & Services	9.1
Apple	Semi & Hardware	5.9
Nvidia	Semi & Hardware	5.7
Amazon.com	Media	5.6
Alphabet	Media	4.3
Mastercard	Financial/Business Svcs	3.8
Abbvie	Pharm/MedTech	2.9
Procter & Gamble	Consumer Staples	2.3
UnitedHealth	Health Services & Systems	2.1
NXP Semiconductors	Semi & Hardware	1.9

Sectors (%) ***As at 31 March 2024***		**Compared to benchmark**
Semi & Hardware	18.5	+1.0
Pharm/MedTech	12.4	+2.6
Software & Services	11.8	+0.7
Media	9.9	-1.9
Industrial Cyclicals	9.1	-0.9
Financial/Business Svcs	8.2	+2.9
Big Banks & Brokers	6.0	+1.1
Retail	5.8	+0.3
Insurance	3.2	+0.9
Consumer Staples	2.8	-1.2
Others	10.8	-7.0
Cash	1.5	+1.5

Key risks

The Fund is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.
The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Fund.
Investors should also read Risk Descriptions in the Prospectus for a full description of each risk.

Investment risks *Risks from the Fund´s techniques and securities.*

Techniques	***Securities***
Hedging	Equities

Other associated risks *Further risks the Fund is exposed to from its use of the techniques and securities above.*

Currency	Market

Outcomes to the Shareholder *Potential impact of the risks above*

Loss	**Volatility**	**Failure to meet the Fund´s objective.**
Shareholders could lose some or all of their money.	Shares of the Fund will fluctuate in value.	

General Disclosures

Before investing, obtain and review the current Prospectus, Key Investor Information Document (KIID) and the Key Features Document/Terms & Conditions for this fund which are available in English from JPMorgan Asset Management (UK) Limited or at https://am.jpmorgan.com.
This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy
For additional information on the fund's target market please refer to the Prospectus.
The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See Key Investor Information Document (KIID) for details.

Performance information

Source: J.P.Morgan Asset Management. Share class performance shown is based on the quoted price of the share class, assumes any net income was reinvested, and includes ongoing charges but not any entry or exit fees.
Indices do not include fees or operating expenses and you cannot invest in them.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.
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Issuer

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Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.
Quoted Price The single price at which all client orders are executed.