

BGF World Gold Fund
Class A2 Euro
BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 14-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

- Constraint[†]: FTSE Gold Mines Index
- Asset Class : Equity
- Fund Launch Date : 30-Dec-1994
- Share Class Launch Date : 05-Apr-2001
- Share Class Currency : EUR
- Use of Income : Accumulating
- Net Assets of Fund (M) : 4,003.53 USD
- Morningstar Category : Sector Equity Precious Metals
- SFDR Classification : Other
- Domicile : Luxembourg
- ISIN : LU0171305526
- Management Company : BlackRock (Luxembourg) S.A.
- * or currency equivalent

FEES AND CHARGES

- Annual Management Fee : 1.75%
- Ongoing Charge : 2.06%
- Performance Fee : 0.00%

DEALING INFORMATION

- Minimum Initial Investment : 5,000 EUR *
- Settlement : Trade Date + 3 days
- Dealing Frequency : Daily, forward pricing basis
- * or currency equivalent

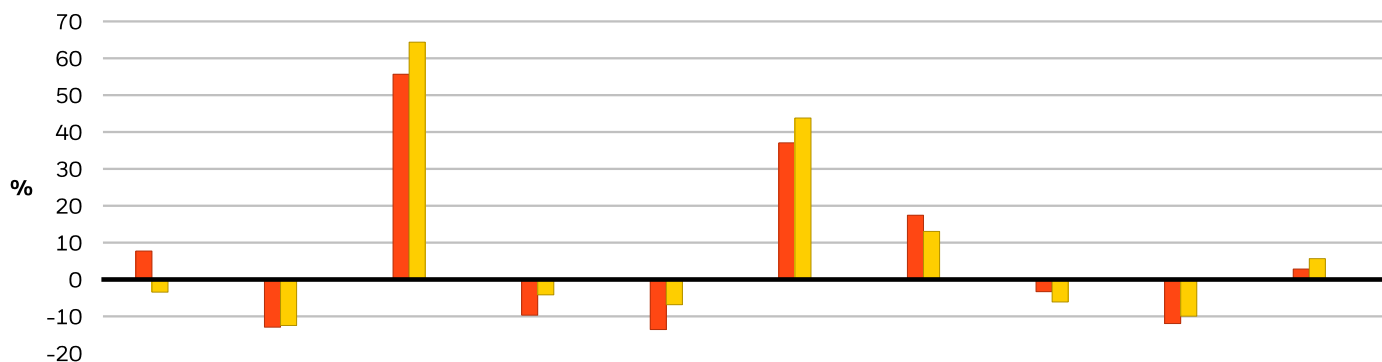
PORTFOLIO CHARACTERISTICS

- Price to Book Ratio : 1.75x
- Price to Earnings Ratio : 17.67x
- Standard Deviation (3y) : 27.00
- 3y Beta : 0.86
- Number of Holdings : 41

PORTFOLIO MANAGER(S)

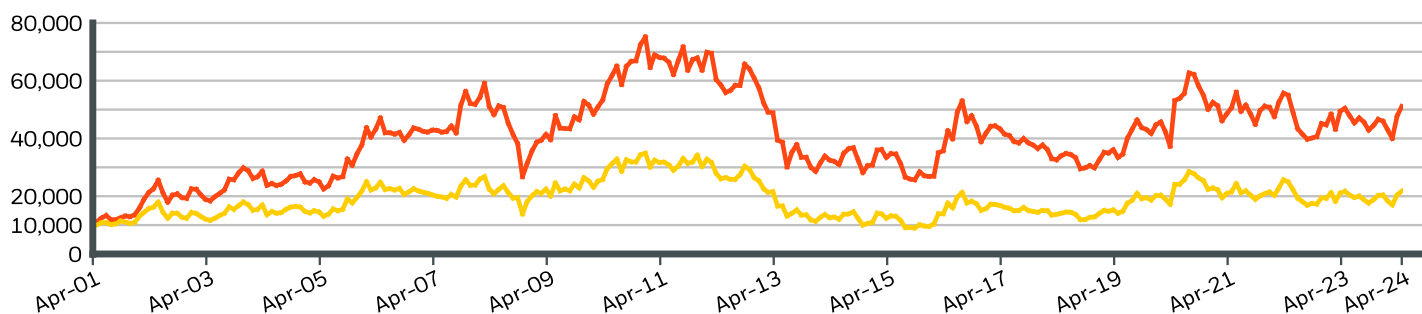
Evvy Hambro
Tom Holl

CALENDAR YEAR PERFORMANCE



| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|--------------------------|-------|--------|-------|-------|--------|-------|-------|-------|--------|------|
| Share Class | 7.72 | -12.93 | 55.67 | -9.68 | -13.57 | 37.07 | 17.43 | -3.30 | -11.94 | 2.84 |
| Constraint ^{†1} | -3.43 | -12.47 | 64.37 | -4.16 | -6.83 | 43.80 | 13.04 | -6.09 | -9.94 | 5.66 |

GROWTH OF 10,000



CUMULATIVE & ANNUALISED PERFORMANCE

| | CUMULATIVE (%) | | | | | ANNUALISED (% p.a.) | | |
|--------------------------|----------------|-------|-------|-------|------|---------------------|------|-----------------|
| | 1m | 3m | 6m | YTD | 1y | 3y | 5y | Since Inception |
| Share Class | 7.13 | 19.13 | 14.82 | 11.20 | 1.33 | 0.31 | 8.87 | 7.33 |
| Constraint ^{†1} | 6.87 | 18.92 | 15.85 | 6.93 | 0.54 | 0.39 | 9.08 | 3.88 |

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF World Gold FundClass A2 Euro
■ Constraint^{†1} FTSE Gold Mines Index

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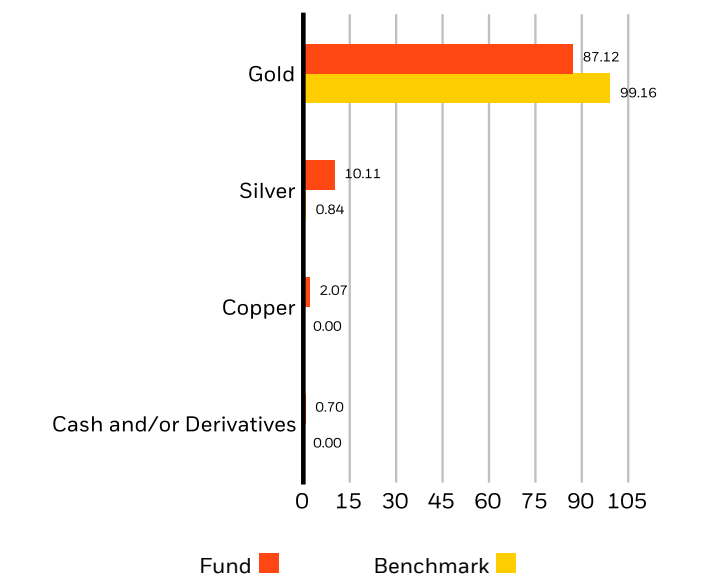
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TOP 10 HOLDINGS (%)

| | |
|----------------------------------|---------------|
| AGNICO EAGLE MINES LTD (ONTARIO) | 7.93% |
| NEWMONT CORPORATION | 7.42% |
| BARRICK GOLD CORP | 7.06% |
| ENDEAVOUR MINING PLC | 6.29% |
| NORTHERN STAR RESOURCES LTD | 6.03% |
| KINROSS GOLD CORP | 4.66% |
| ALAMOS GOLD INC | 4.62% |
| WHEATON PRECIOUS METALS CORP | 4.58% |
| ANGLOGOLD ASHANTI PLC | 4.05% |
| PAN AMERICAN SILVER CORP | 3.77% |
| Total of Portfolio | 56.41% |

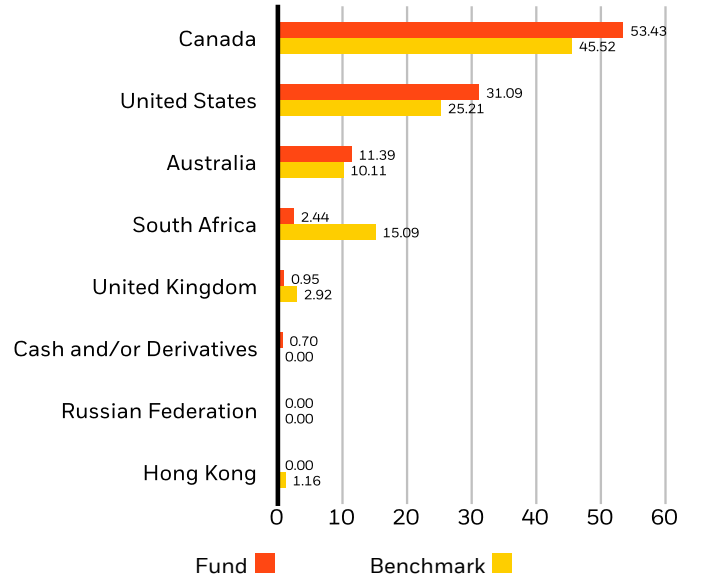
Holdings subject to change

SECTOR BREAKDOWN (%)



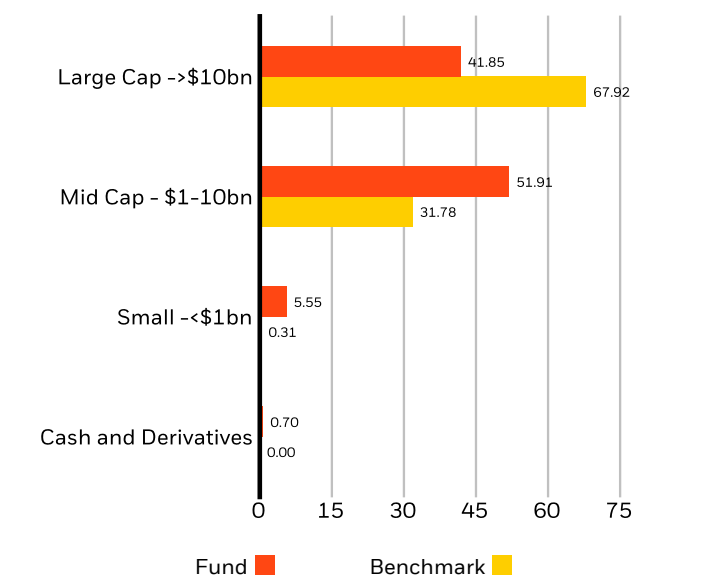
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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