

BGF Latin American Fund
Class D4 British Pound
BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 14-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Latin America.
- The term Latin America refers to Mexico, Central America, South America and the islands of the Caribbean, including Puerto Rico.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: MSCI Emerging Markets Latin America 10/40 Index

Asset Class : Equity

Fund Launch Date : 08-Jan-1997

Share Class Launch Date : 04-Oct-2012

Share Class Currency : GBP

Use of Income : Distributing

Net Assets of Fund (M) : 710.22 USD

Morningstar Category : Latin America Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0827884098

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.32%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.59x

Price to Earnings Ratio : 10.28x

Standard Deviation (3y) : 22.94

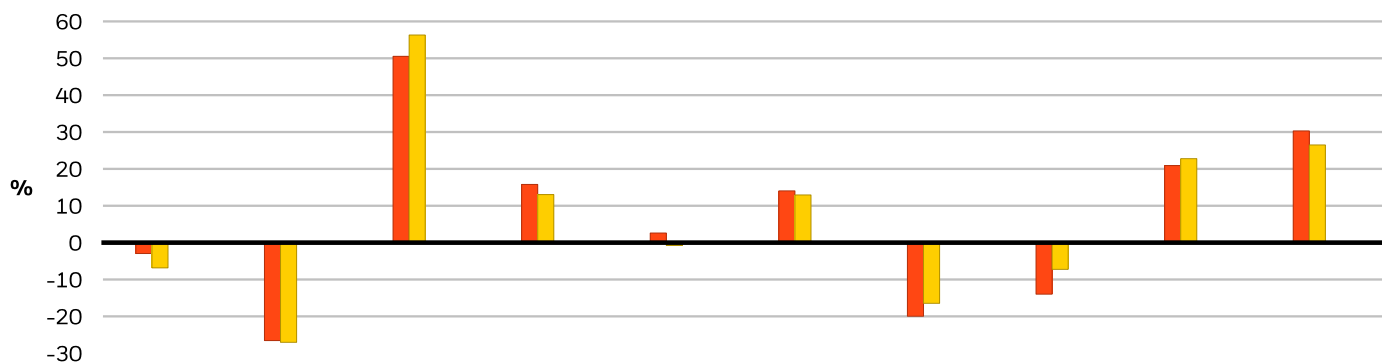
3y Beta : 0.99

Number of Holdings : 39

PORTFOLIO MANAGER(S)

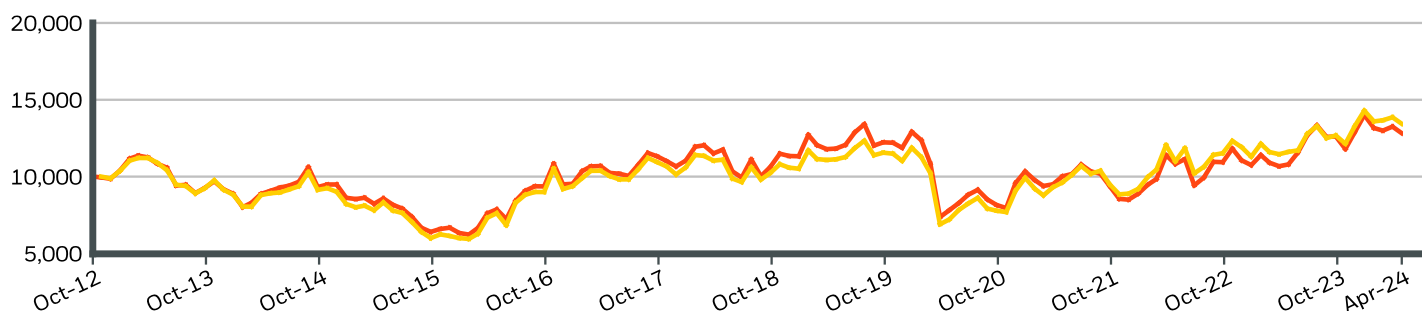
Samuel Vecht
Christoph Brinkmann

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-2.95	-26.56	50.53	15.78	2.61	14.04	-19.96	-13.98	20.90	30.30
Constraint ^{††}	-6.84	-27.04	56.31	13.03	-0.77	12.93	-16.46	-7.25	22.78	26.49

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-3.24	-2.58	8.67	-8.44	18.81	8.59	1.64	2.17
Constraint ^{††}	-3.06	-1.15	10.69	-5.98	15.74	11.79	3.84	2.50

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF Latin American Fund Class D4 British Pound
■ Constraint^{††} MSCI Emerging Markets Latin America 10/40 Index

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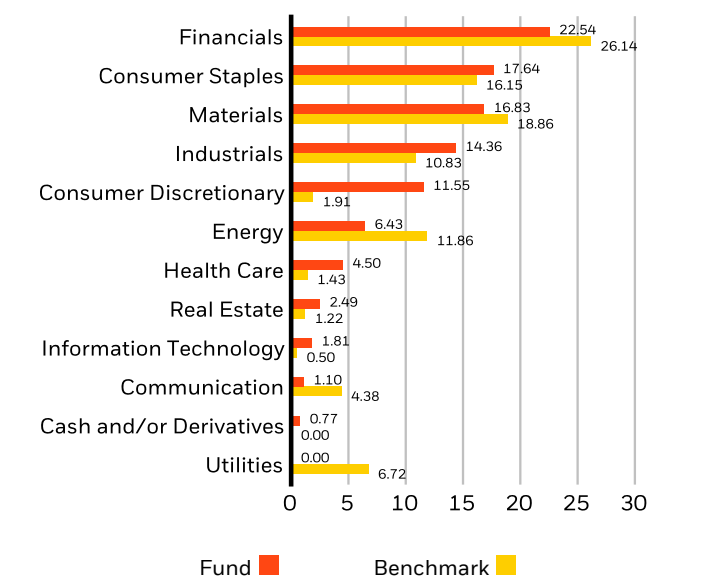
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TOP 10 HOLDINGS (%)

VALE SA	9.54%
WAL MART DE MEXICO SAB DE CV	7.30%
BANCO BRADESCO SA	6.61%
PETROLEO BRASILEIRO SA PETROBRAS	6.43%
GRUPO AEROPORTUARIO DEL PACIFICO SAB DE CV	5.20%
B3 SA BRASIL BOLSA BALCAO	4.46%
AMBEV SA	4.31%
ITAU UNIBANCO HOLDING SA	3.94%
SOCIEDAD QUIMICA Y MINERA DE CHILE SA	3.62%
LOJAS RENNER SA	3.56%
Total of Portfolio	54.97%

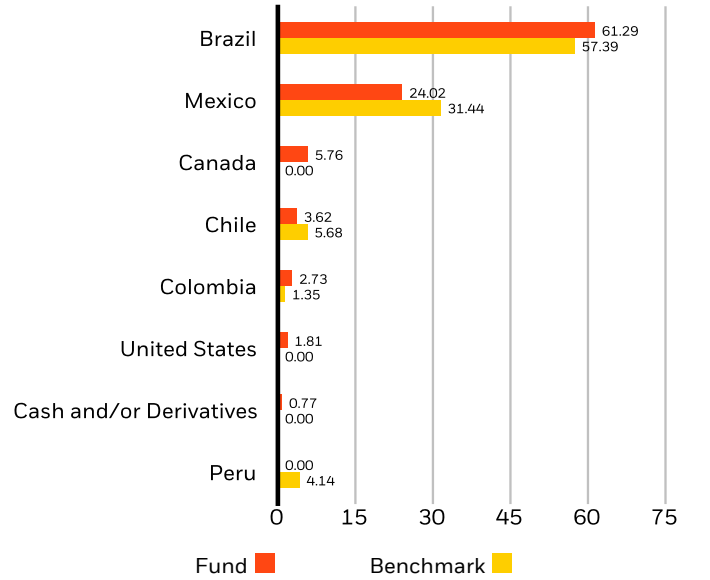
Holdings subject to change

SECTOR BREAKDOWN (%)



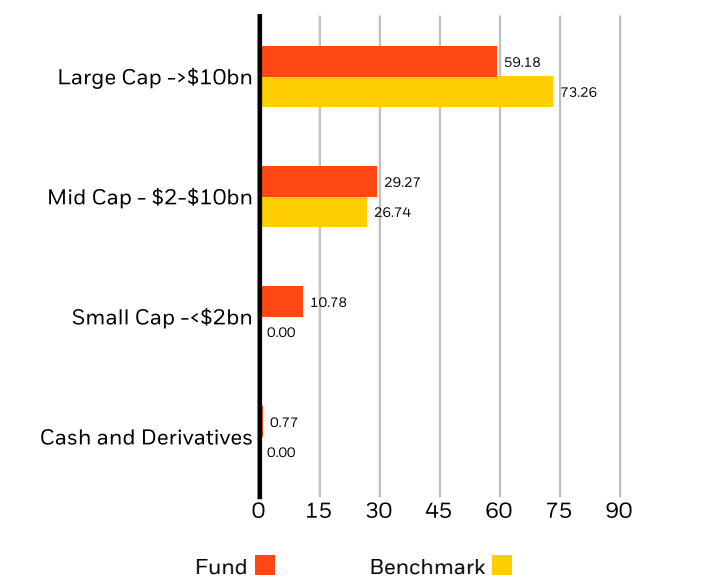
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

*UK exposure is Antofagasta - a London-listed Chilean copper company.

Geographic exposure relates principally to the domicile of the issuers of the securities held in the product, added together and then expressed as a percentage of the product's total holdings. However, in some instances it can reflect the country where the issuer of the securities carries out much of their business.

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