

# US OPPORTUNITIES

C Acc GBP Class - Fund Factsheet - Covering the month of January 2023

George Boyd-Bowman



## The Fund

The investment objective of the Liontrust US Opportunities Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of US companies. These are companies which, at the time of purchase, are incorporated, domiciled, listed or conduct significant business in the US. For full investment objective and policy details please refer to the Prospectus.

## Key information

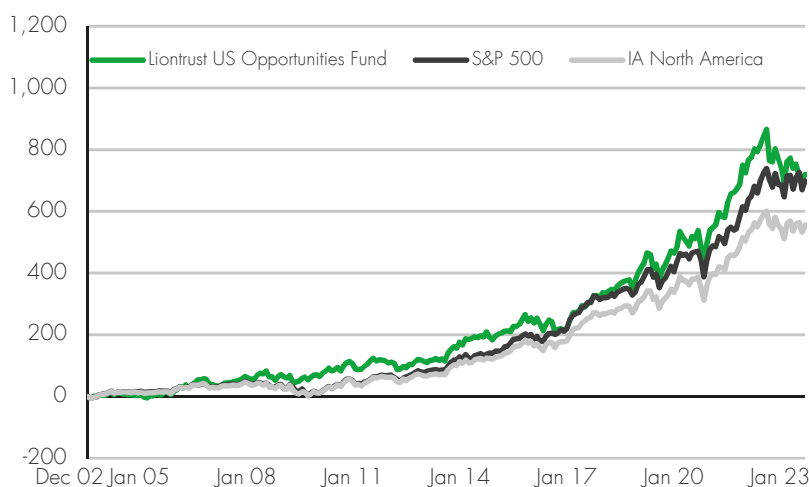
Class Launch Date	31.12.02
Manager Inception Date of Fund	28.08.18
Comparator Benchmark 1	S&P 500
Comparator Benchmark 2	IA North America
Fund Size <sup>^</sup>	£253.1m
Number of Holdings	48
Net Underlying Yield <sup>^^</sup>	0.00%
Comparator Benchmark 1 Yield	1.61%
Active Share*	73.88%

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

## Our experienced fund management team

George manages the Liontrust US Opportunities Fund. He previously managed the fund at Neptune Investment Management, before moving to Liontrust in October 2019. He also undertakes team research on the global financials sector. George has a first class degree in Economics and Management from Oxford University.

## Performance since fund launch date (%)



## Discrete years' performance (%)

To previous quarter 12 months ending:	Dec 22	Dec 21	Dec 20	Dec 19	Dec 18
Liontrust US Opportunities Fund	-16.8	27.7	23.7	28.2	1.1
S&P 500 Index	-8.2	29.3	14.1	25.7	1.0
IA North America	-9.7	25.5	16.2	24.4	-1.4
Quartile ranking	4	2	1	1	2

## Cumulative performance (%)

	1 month	YTD	3 months	6 months	1 year	3 years	5 years	Since inception
Liontrust US Opportunities Fund	1.9	1.9	-3.9	-5.0	-5.1	28.5	72.6	719.7
S&P 500 Index	3.8	3.8	-1.2	-1.8	-0.5	40.0	77.4	699.3
IA North America	3.7	3.7	-0.6	-0.7	-0.1	34.5	66.4	556.1
Quartile ranking	4	4	4	4	4	4	2	2

Source: Financial Express, as at 31.01.23, total return, net of fees, income reinvested

**Key risks:** Past performance is not a guide to future performance. The value of an investment and the income generated from it can fall as well as rise and is not guaranteed. You may get back less than you originally invested. Investment in the Fund involves foreign currencies and may be subject to fluctuations in value due to movements in exchange rates.

# US OPPORTUNITIES

## Sector breakdown (%)

Information Technology	26.1	<div><div></div></div>
	26.5	<div><div></div></div>
Healthcare	19.7	<div><div></div></div>
	14.7	<div><div></div></div>
Communication Services	12.7	<div><div></div></div>
	7.8	<div><div></div></div>
Industrials	12.6	<div><div></div></div>
	8.4	<div><div></div></div>
Financials	11.5	<div><div></div></div>
	11.7	<div><div></div></div>
Consumer Discretionary	7.3	<div><div></div></div>
	10.6	<div><div></div></div>
Consumer Staples	4.4	<div><div></div></div>
	6.7	<div><div></div></div>
Utilities	2.2	<div><div></div></div>
	2.9	<div><div></div></div>
Materials	1.8	<div><div></div></div>
	2.8	<div><div></div></div>
Energy	1.4	<div><div></div></div>
	5.1	<div><div></div></div>

■ Fund ■ S&P 500

## Top 10 holdings (%)

Apple Inc.	6.2
Microsoft Corporation	5.8
Alphabet	5.7
Unitedhealth Group Incorporated	4.5
Calix, Inc.	3.9
Mastercard Incorporated	3.5
Iqvia Holdings, Inc.	3.5
Amazon.Com, Inc.	3.3
Mondelez International, Inc.	2.7
Brink'S Company	2.7

## Geographic breakdown (%)

United States	90.0	<div><div></div></div>
	97.7	<div><div></div></div>
United Kingdom	6.6	<div><div></div></div>
	0.6	<div><div></div></div>
Ireland	1.9	<div><div></div></div>
	1.1	<div><div></div></div>
Canada	1.3	<div><div></div></div>
	0.0	<div><div></div></div>
Bermuda	0.0	<div><div></div></div>
	0.1	<div><div></div></div>
Netherlands	0.0	<div><div></div></div>
	0.1	<div><div></div></div>
Switzerland	0.0	<div><div></div></div>
	0.3	<div><div></div></div>
Cash and Derivatives	0.3	<div><div></div></div>
	0.0	<div><div></div></div>

## Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	30-Jun 31-Dec
Distribution date	31-Aug 28-Feb
Sedol code	B7K9LQ8
ISIN code	GB00B7K9LQ88

## Risk ratios

### Annualised over 36 months

Alpha	-1.80%
Beta	0.93
Information Ratio	-0.33

### Annualised over 260 weeks

Volatility	18.87%
Benchmark volatility	17.75%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

\*\*These are the annual costs of running and managing the Fund.

## Important information

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