Marlborough

IFSL Marlborough Bond Income (Class P Inc [GBP])

June 2023

Benchmark

Benchmark	Mstar (IA) £ Corporate Bond
IA sector	£ Corporate Bond

Identification Codes

Sedol code	B8P5889
Mex code	FMNDIC
ISIN code	GB00B8P58897

Fund Overview

Price	Bid 41.84p
	Offer 41.84p (01/06/2023)
Distribution yield	4.23%
Fund size	£11.0m
Number of holdings	86
Portfolio turnover rate	112.24%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.52%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

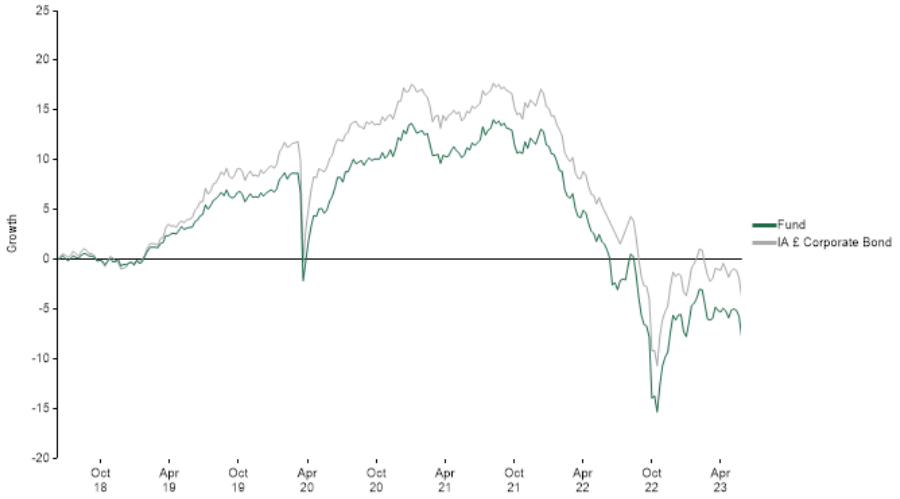
Distribution Dates

Ex dividend date(s)	Income payment date (s)
28th February	30th April
31st May	31st July
31st August	31st October
30th November	31st January

Aims

The aim of the Fund is to provide income, that is, money paid out from an investment as interest, with the potential for some capital growth, that is, to increase the value of your investment. The Fund aims to outperform the average of the IA Sterling Corporate Bond sector over any 5 year period, after any charges have been taken out of the Fund. However, there is no certainty this will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	-8.33%	-12.63%	-7.20%	19.33%
Sector	-7.78%	-12.17%	-3.61%	19.82%
Rank	45/96	42/91	68/84	36/68
Quartile	2	2	4	3

Discrete Performance (%) - to last month end

	05/22 to 05/23	05/21 to 05/22	05/20 to 05/21	05/19 to 05/20	05/18 to 05/19
Fund	-8.33%	-8.64%	4.33%	2.87%	3.25%

Fund Managers





Name:	Danny Fox	Niall McDermott
Manager for:	4 yrs, 6 mths	4 yrs, 6 mths

Ratings

Morningstar Rating

★★★

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	enquiries@marlboroughfunds.com
Homepage	www.marlboroughfunds.com
Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 01/06/2023.

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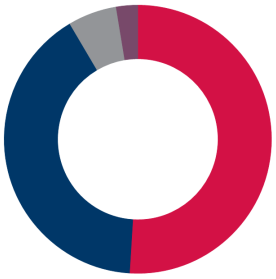
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Top 10 Holdings

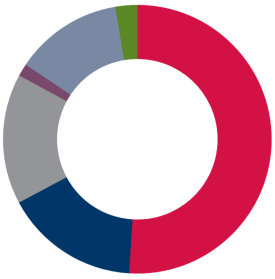
	Name	% Weight	Country	Sector
1	UK GILT 3.25 310133	3.8	United Kingdom	Bonds
2	JPMORGAN 0.991 280426	2.5	United States	Bonds
3	COOP CEN RFFISEN 4.625	2.4	Netherlands	Bonds
4	BANK OF AMER 8.125 020628	2.4	United States	Bonds
5	CHURCH 3.25 140732	2.0	United Kingdom	Bonds
6	HSBC HOLDINGS 7 070438	1.8	United Kingdom	Bonds
7	BANQ POST 5.625 210928	1.7	France	Bonds
8	DEUTSCHE 2.625 161224	1.7	Germany	Bonds
9	L&G PLC 5.125 141148	1.7	United Kingdom	Bonds
10	BARCLAYS PLC 3% 080526	1.7	United Kingdom	Bonds

Asset Allocation



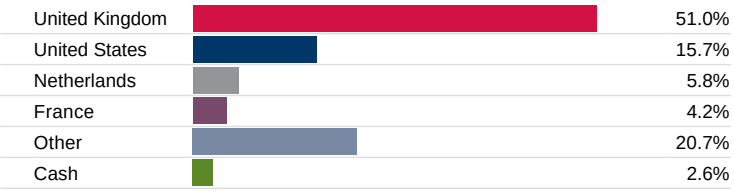
UK Bonds	51.0%
International Bonds	40.5%
Other	5.9%
Cash and Equivalents	2.6%

Regional Allocation

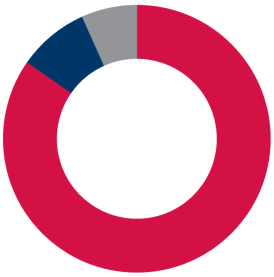


UK	51.0%
Developed Europe - Excl UK	16.2%
North America	15.7%
South and Central America	1.5%
Other	13.0%
Cash and Equivalents	2.6%

Top Country Weightings

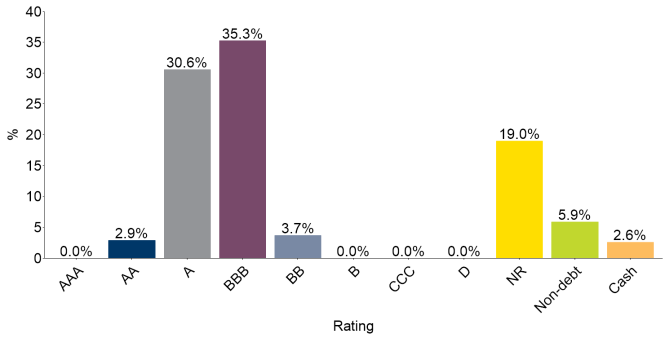


Credit Currency Breakdown

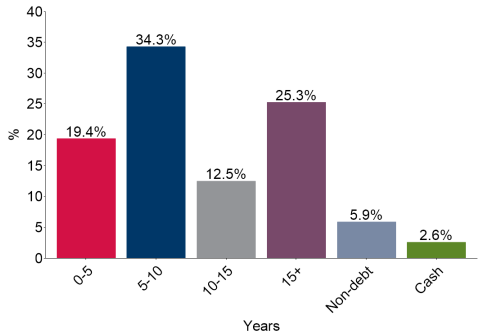


Pound Sterling	84.7%
Non-debt	8.6%
US Dollar	6.7%

Credit Quality Profile



Credit Maturity Profile



Please be advised the associated risks for the above data are available on page 3.

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Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Data accurate as of 01/06/2023.