

PASSIVE

SEML

iShares J.P. Morgan EM Local Govt Bond
UCITS ETF
U.S. Dollar (Distributing)
iShares III plc

iShares
by BlackRock

June 2025

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2025. All other data as at 07-Jul-2025.
This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund seeks to track the performance of an index composed of local currency government bonds from Emerging Market countries.

As of 12th July 2017, the benchmark for this fund changed from Bloomberg Barclays EM Local Currency Government Bond Index to J.P. Morgan GBI-EM Global Diversified 10% Cap 1% Floor

KEY BENEFITS

- 1. Diversified exposure to emerging market bonds, denominated in local currency
- 2. Direct investment in government bonds
- 3. Emerging markets exposure through investment grade and high yield government bonds

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- Fixed income securities issued or guaranteed by government entities in emerging markets generally experience higher 'Credit Risk' than developed economies.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Share Class to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

PRODUCT INFORMATION

ISIN : IE00B5M4WH52
Share Class Launch Date : 20-Jun-2011
Share Class Currency : USD
Total Expense Ratio : 0.50%
Use of Income : Distributing
Net Assets of Share Class (M) : 3,937.10 USD

KEY FACTS

Asset Class : Fixed Income
Benchmark : J.P. Morgan GBI-EM Global Diversified 10% Cap 1% Floor
Fund Launch Date : 20-Jun-2011
Distribution Frequency : Semi-Annual
Net Assets of Fund (M) : 4,237.68 USD
SFDR Classification : Other
Domicile : Ireland
Methodology : Sampled
Issuing Company : iShares III plc
Product Structure : Physical
ISA Eligibility : Yes
SIPP Available : Yes
UK Reporting Status : Yes

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 7.80 yrs
Effective Duration : 5.32 yrs
Standard Deviation (3y) : 9.76%
3y Beta : 1.00
12m Trailing Yield : 5.37%
Yield To Maturity : 6.42%
Number of Holdings : 340

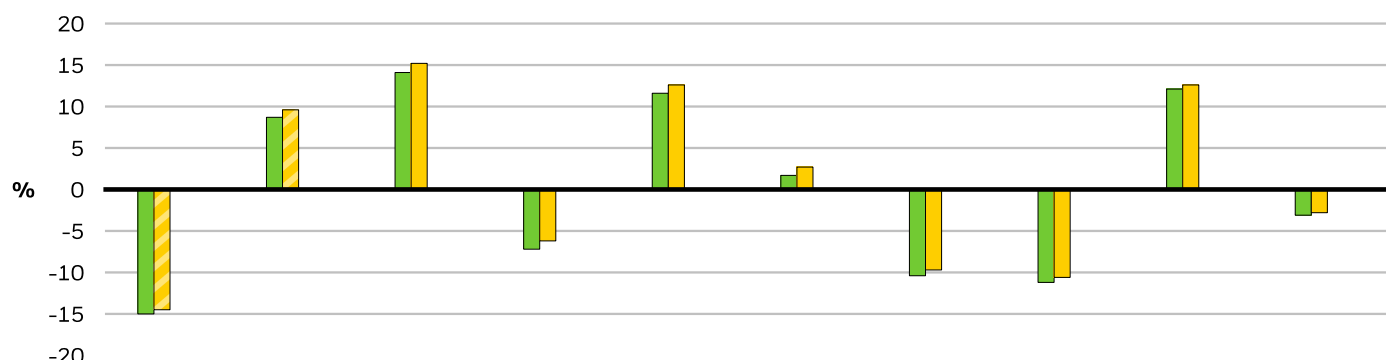
iShares J.P. Morgan EM Local Govt Bond UCITS ETF

U.S. Dollar (Distributing)

iShares III plc

iShares
by BlackRock

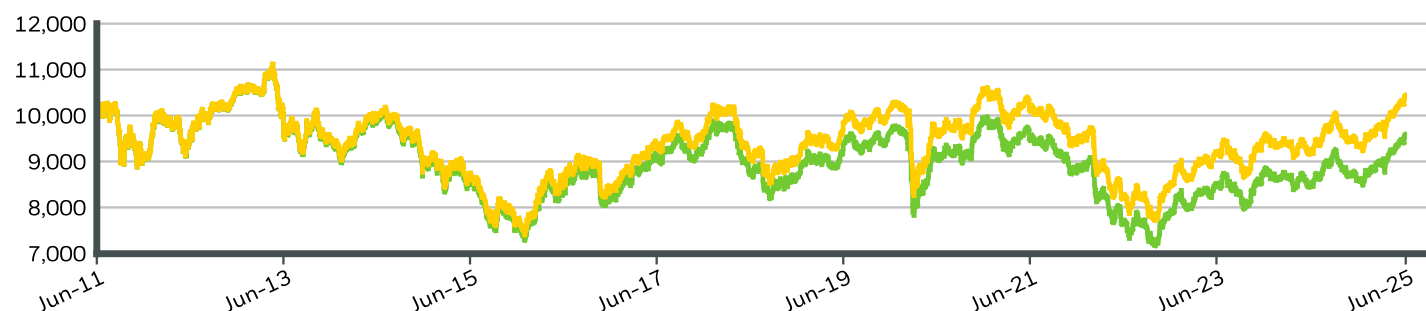
CALENDAR YEAR PERFORMANCE



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Share Class	-15.01	8.73	14.07	-7.15	11.56	1.71	-10.36	-11.15	12.08	-3.11
Benchmark	-14.50	9.64	15.16	-6.23	12.56	2.67	-9.74	-10.57	12.60	-2.77

During this period performance was achieved under circumstances that no longer apply.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	2.71	7.44	11.87	11.87	12.95	7.82	1.24	-0.30
Benchmark	2.75	7.51	12.06	12.06	13.39	8.34	1.82	0.31

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class iShares J.P. Morgan EM Local Govt Bond UCITS ETF U.S. Dollar (Distributing)
Benchmark J.P. Morgan GBI-EM Global Diversified 10% Cap 1% Floor

Contact Us

For EMEA: +44-207-743-2030 • www.blackrock.com • investor.services@blackrock.com

iShares J.P. Morgan EM Local Govt Bond UCITS ETF

U.S. Dollar (Distributing)

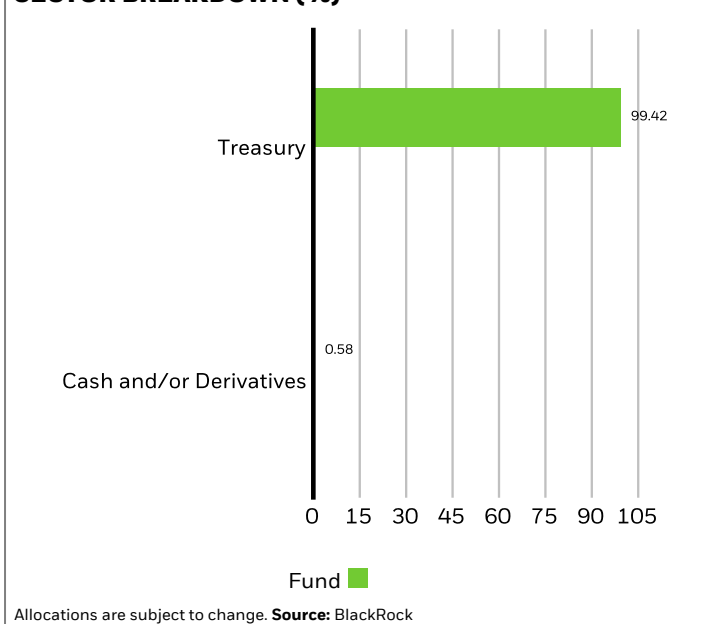
iShares III plc

TOP ISSUERS

MALAYSIA (GOVERNMENT)	10.02%
CHINA PEOPLES REPUBLIC OF (GOVERNMENT)	9.96%
MEXICO (UNITED MEXICAN STATES) (GOVERNMENT)	9.95%
INDIA (REPUBLIC OF)	9.89%
INDONESIA (REPUBLIC OF)	9.77%
THAILAND KINGDOM OF (GOVERNMENT)	8.79%
POLAND (REPUBLIC OF)	7.71%
SOUTH AFRICA (REPUBLIC OF)	7.38%
BRAZIL FEDERATIVE REPUBLIC OF (GOVERNMENT)	6.56%
CZECH REPUBLIC	5.06%
Total of Portfolio	85.09%

Holdings subject to change

SECTOR BREAKDOWN (%)

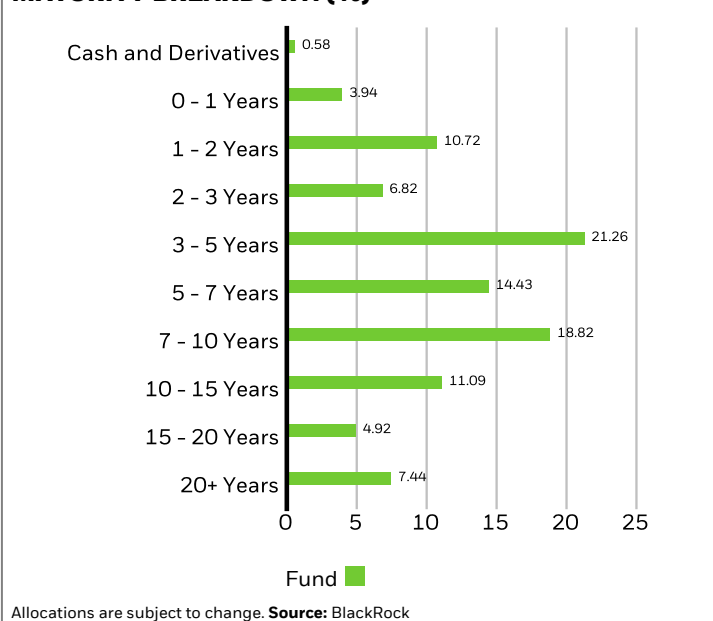


TRADING INFORMATION

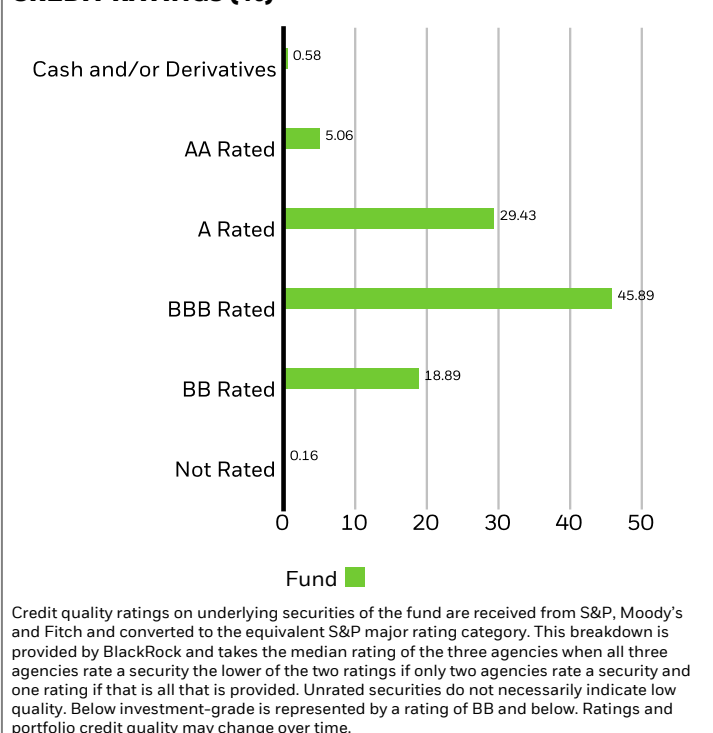
Exchange	London Stock Exchange	London Stock Exchange	Deutsche Boerse Xetra
Ticker	SEML	IEML	IUSP
Bloomberg Ticker	SEML LN	IEML LN	IUSP GY
RIC	SEML.L	IEML.L	IUSPE.DE
SEDOL	B58DV13	B5M4WH5	BVG2QG4
Listing	GBP	USD	EUR
Currency			

This product is also listed on: Bolsa Mexicana De Valores, Borsa Italiana, SIX Swiss Exchange

MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



Contact Us

For EMEA: +44-207-743-2030 • www.blackrock.com • investor.services@blackrock.com

iShares J.P. Morgan EM Local Govt Bond UCITS ETF

U.S. Dollar (Distributing)

iShares III plc



GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

IMPORTANT INFORMATION:

In the UK and Non-European Economic Area (EEA) countries: This is issued by BlackRock Advisors (UK) Limited, which is authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL, Tel: +44-207-743-2030. Registered in England and Wales No. 00796793. For your protection, calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

iShares plc, iShares II plc, iShares III plc, iShares IV plc, iShares V plc, iShares VI plc and iShares VII plc (together 'the Companies') are open-ended investment companies with variable capital having segregated liability between their funds organised under the laws of Ireland and authorised by the Central Bank of Ireland.

Further information about the Fund and the Share Class, such as details of the key underlying investments of the Share Class and share prices, is available on the iShares website at www.ishares.com or by calling +44 (0)845 357 7000 or from your broker or financial adviser. The indicative intra-day net asset value of the Share Class is available at <http://deutsche-boerse.com> and/or <http://www.reuters.com>. A UCITS ETF's units / shares that have been acquired on the secondary market cannot usually be sold directly back to the UCITS ETF itself. Investors who are not Authorised Participants must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees and additional taxes in doing so. In addition, as the market price at which the Shares are traded on the secondary market may differ from the Net Asset Value per Share, investors may pay more than the then current Net Asset Value per Share when buying shares and may receive less than the current Net Asset Value per Share when selling them.

For investors in the UK: This document is marketing material. This document is intended for information purposes only and does not constitute investment advice or an offer to sell or a solicitation of an offer to buy the products described within and no steps may be taken which would constitute or result in a public offering in the UK. This document is strictly confidential and may not be distributed without authorisation from BlackRock Advisors (UK) Limited. Any decision to invest must be based solely on the information contained in the Prospectus, Base Prospectus, Key Investor Information Document, Key Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts which are available at www.ishares.com in English. Investors should read the specific risks in the Key Investor Information Document, the Key Information Document the Prospectus and the Base Prospectus. BlackRock may terminate marketing at any time.

Capital at risk: Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time. BlackRock has not considered the suitability of this investment against your individual needs and risk tolerance. The data displayed provides summary information. Investment should be made on the basis of the relevant Prospectus which is available from the manager. The products mentioned in this document are intended for information purposes only and do not constitute investment advice or an offer to sell or a solicitation of an offer to buy the securities described within. This document may not be distributed without authorisation from BlackRock.

Restricted Investors: This document is not, and under no circumstances is to be construed as an advertisement or any other step in furtherance of a public offering of shares in the United States or Canada. This document is not aimed at persons who are resident in the United States, Canada or any province or territory thereof, where the companies/securities are not authorised or registered for distribution and where no prospectus has been filed with any securities commission or regulatory authority. The companies/securities may not be acquired or owned by, or acquired with the assets of, an ERISA Plan.

"J.P. Morgan" and "J.P. Morgan EMBISM Global Core Index" are trademarks of JPMorgan Chase & Co. licensed for use for certain purposes by BlackRock Institutional Trust Company, N.A. ("BTC"). iShares® is a registered trademark of BTC. J.P. Morgan is the Index Provider for the Underlying Index. J.P. Morgan is not affiliated with the Fund, BFA, State Street, the Distributor or any of their respective affiliates. J.P. Morgan provides financial, economic and investment information to the financial community. J.P. Morgan calculates and maintains the J.P. Morgan EMBISM Global Core Index, J.P. Morgan Emerging Markets Bond Index Plus, J.P. Morgan Emerging Markets Bond Index Global and Emerging Markets Bond Index Global Diversified. Security additions and deletions into the emerging markets bond indexes do not in any way reflect an opinion in the investment merits of the security.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

© 2025 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

Contact Us

For EMEA: +44-207-743-2030 • www.blackrock.com • investor.services@blackrock.com