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Key Facts

Fund Manager:



Sonal Sagar
Since Nov-18
Threadneedle Inv. Services Ltd.
Umbrella Fund: Columbia Threadneedle Specialist Funds (UK) ICVC

Management Co: Threadneedle Inv. Services Ltd.
Umbrella Fund: Columbia Threadneedle Specialist Funds (UK) ICVC
Fund Inception Date: 30/10/15
Target Benchmark: -
Comparator 1: IA UK All Companies (Peer Group)
Comparator 2: FTSE All Share (Index)
Fund Currency: GBP
Fund Domicile: United Kingdom
EX-Dividend Date: Semi-Annual
Pay Date: Semi-Annual
Portfolio Size: £130.8m
No. of Securities: 53
Share Class Price: 1.4641
Historic Yield: 1.9%
All information expressed in GBP

Ratings/Awards



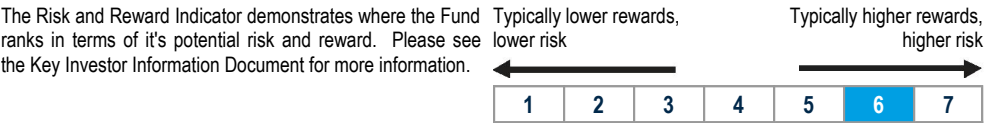
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Fund Objective & Policy

The Fund aims to achieve a return over the long term (5 years or more) consisting of investment growth and some income, achieved through investment in companies that are positively exposed to sustainable themes through their products and services, as well as those with strong or improving environmental, social and governance (ESG) characteristics. The Fund is actively managed, and invests at least 75% of its assets in shares of companies domiciled in the UK, or which have significant UK business operations. The Fund focusses on selecting companies delivering sustainable outcomes or progressing towards the delivery of sustainable outcomes, as outlined in the Fund's Sustainable Investment Guidelines, available on our website or upon request. Those companies will offer products and services aligned to the Fund's sustainable themes, or demonstrate leadership on sustainability issues through strong ESG practices. On occasion, the Fund may invest in other securities and collective investment schemes (including funds managed by Columbia Threadneedle companies) and may hold money market instruments, deposits, cash and near cash. The Fund is not permitted to invest in derivatives for investment purposes, but they may be held with the aim of reducing risk or managing the Fund more efficiently. Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. As such, the Investment Manager will proactively engage with companies to assist with progressing this and may disinvest from those not meeting the minimum standards. The Fund does not invest in companies whose primary business is the exploration, production and commercialisation of fossil fuels, that derive over 5% revenue from thermal coal mining, or that are involved in the new development of thermal coal extraction or power generation facilities. However, the Investment Manager may invest in companies that do not satisfy this exclusion criteria if it can evidence that these companies are, for example, phasing out their fossil fuel exposure and have strong climate transition plans underpinned by robust emissions reduction targets.

Risk & Reward Profile

UCITS SRRI



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund aims to invest in companies which deliver sustainable outcomes and in doing so adheres to a set of Sustainable Investment Guidelines. The Guidelines will affect the Fund's exposure to certain sectors, which may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth and some income through investment in companies positively exposed to sustainable themes as well as those with strong or improve environmental, social and governance (ESG) characteristics, who are prepared to tolerate large price fluctuations.

If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
AstraZeneca PLC	8.5
Unilever PLC	6.0
GSK plc	5.1
RELX PLC	4.8
Compass Group PLC	4.0
London Stock Exchange Group plc	3.9
Experian PLC	3.1
NatWest Group Plc	2.7
Rentokil Initial plc	2.4
Reckitt Benckiser Group plc	2.3
Total	42.9

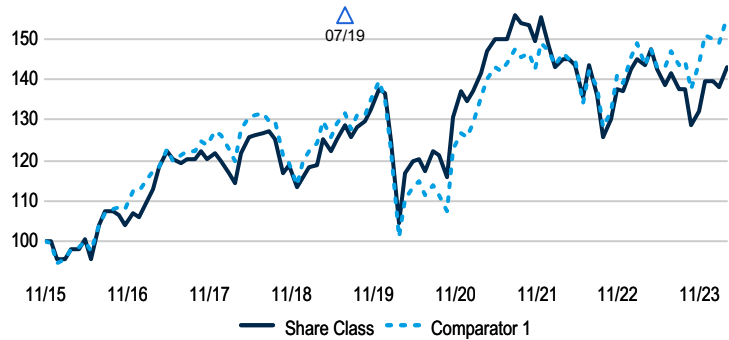
Weightings (%)

Sector	Fund
Industrials	21.2
Consumer Discretionary	19.5
Health Care	18.1
Financials	17.6
Consumer Staples	9.8
Basic Materials	5.6
Real Estate	3.3
Telecommunications	1.8
Technology	1.7
Energy	0.4
Utilities	--
Cash	0.9

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

NAV Since Inception (GBP)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	1.8	-11.8	13.4	-0.5	21.6	-7.0	14.0	6.7	--	--
Comparator 1 (Net)	7.7	-5.8	17.6	-7.4	22.2	-9.8	13.1	12.3	--	--
Comparator 1 Ranking	205/227	144/224	190/218	43/215	113/209	29/202	83/196	144/188	--	--
Comparator 2 (Gross)	7.9	0.3	18.3	-9.8	20.5	-9.2	12.4	12.3	--	--

Annualised Performance (GBP)

12M Rolling Period (GBP)

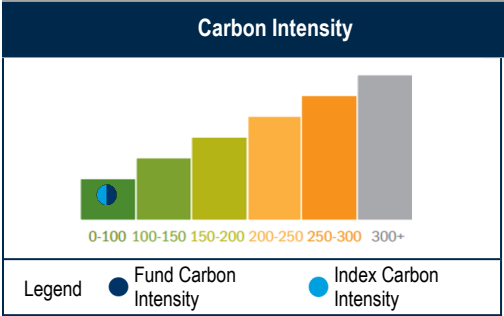
	1 YR	3 YR	5 YR	SI	04/23 - 03/24	04/22 - 03/23	04/21 - 03/22	04/20 - 03/21	04/19 - 03/20	04/18 - 03/19	04/17 - 03/18	04/16 - 03/17	04/15 - 03/16	04/14 - 03/15
Share Class (Net)	-0.2	0.4	3.8	4.6	-0.2	-1.0	2.5	35.1	-11.8	3.6	1.4	14.9	--	--
Comparator 1 (Net)	8.1	4.6	4.9	5.5	8.1	0.7	6.9	33.2	-18.9	4.5	1.8	19.3	--	--
Comparator 1 Ranking	217/227	160/219	138/208	129/186	217/227	129/226	152/220	99/217	32/209	115/204	107/199	143/190	--	--
Comparator 2 (Gross)	8.4	8.0	5.6	6.1	8.4	2.9	13.0	26.7	-17.8	4.9	0.5	18.2	--	--

Source Morningstar UK Limited © 2024 as at 31/03/24. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Investment Association (IA) is the trade body representing the UK investment management industry. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated. *Please note that prior to 01/07/2019 the performance shown for the index is the MSCI UK IMI extended SRI Index.

This Fund promotes a sustainable investment strategy in its objective and policy. Please refer to the Fund’s prospectus and Sustainable Investment Guidelines for further information.

Responsible Investment Metrics

	Fund	Index*	Tilt
Carbon Intensity Weighted average (tCO2e/\$1m sales)	39.02	98.99	+59.97
Controversies Exposure Exposure to controversial names ¹	--	--	--
MSCI ESG Score Weighted average (10 is highest quality, 0 is lowest quality)	8.09	7.80	+0.28



*FTSE All-Share Index.

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Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

MSCI ESG Score

The MSCI ESG score uses MSCI’s own methodology to assess companies’ effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

Tilt

The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator “sales” figure is a revenue measure. Coverage is the portfolio’s percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of “Pass”, “Watch List”, or “Fail” depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of “Fail” for any of the three causes the holdings to reflect as controversial.

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Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	0.70%	31/10/23	0.00%	0.00%	0.18%	500,000	15/05/19	GB00BJ5JM867	BJ5JM86	THEUKXI LN	A2PGRY
Z	Acc	No	GBP	--	0.92%	31/10/23	3.00%	0.00%	0.18%	2,000	30/10/15	GB00BZ21SS97	BZ21SS9	THEUKZA LN	A14XZP
Z	Inc	No	GBP	--	0.92%	31/10/23	3.00%	0.00%	0.18%	2,000	18/02/20	GB00BZ21ST05	BZ21ST0	THEUKZI LN	A14XZQ

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Distribution History Of Share Class (Net)

	Nov-23	May-23
CT UK Sustainable Equity Fund - Z Acc GBP	£0.0122 ^A	£0.0153 ^A

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

Your capital is at risk. Columbia Threadneedle Specialist Funds (UK) ICVC ("CTSF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The CTSF's current Prospectus, the Key Investor Information Document (KIID), latest annual or interim reports and the applicable terms & conditions, are available from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL, your financial advisor and/or on our website www.columbiathreadneedle.com. Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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