

# Legal & General UK Equity Income Fund

Unit Trust (UK UCITS compliant) R-Class GBP

Base currency: GBP

Domicile: UK



## FUND AIM

The objective of the Fund is to provide income in excess of the income generated by the FTSE All Share TR Net Index, the "Benchmark Index, measured before the deduction of any charges and over rolling five year periods, whilst aiming for capital growth over the long term (at least five years). Please note, invested capital is at risk and there is no guarantee that the above will be attained over any time period.

## RISK AND REWARD PROFILE



The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 6 because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time.

For more information, please refer to the Key Risks section on page 3.

## WHO IS THIS FUND FOR?

- This fund is designed for investors looking for a more specialist investment providing income and growth from an investment in UK company shares with recovery prospects.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

## FUND FACTS

Fund size  
**£180.4m**

Fund launch date  
**31 Mar 2011**

Historical yield  
**4.1%**

## COSTS

Initial charge  
**0.00%**

Ongoing charge  
**1.43%**

Price basis  
**Single swing**

Dilution adjustment  
**0.68%- round trip**

## BENCHMARKS

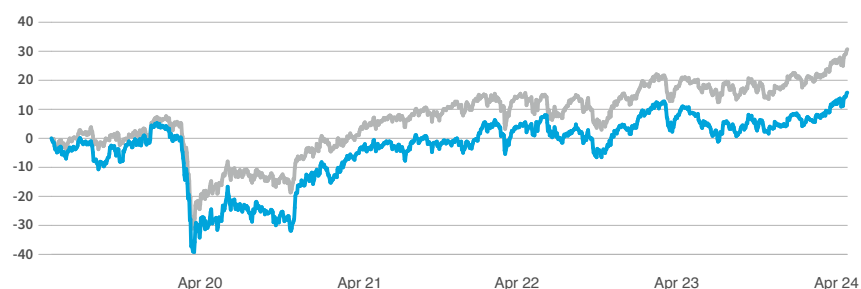
Benchmark

**FTSE Cus All-Share Mid (12:00 UK) Net (UK UCIT) TR**

Comparator benchmark

**IA Sector: UK Equity Income**

## PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years
■ Fund	3.06	8.17	5.16	20.32	16.91
■ Benchmark	3.14	7.79	9.03	25.08	30.71
■ Comparator	2.72	6.79	8.07	18.41	24.75

## 12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 March	2024	2023	2022	2021	2020
Fund	5.39	2.46	9.64	36.37	-27.46
Benchmark	8.37	2.36	13.07	28.77	-19.06
Comparator	7.67	-0.07	10.85	32.67	-20.75

Performance for the R Inc unit class in GBP, launched on 31 March 2011. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

**Past performance is not a guide to the future.**

## FUND SNAPSHOT

- **What does it invest in?** Invests at least 80% in the shares of UK companies.
- **How does it invest?** Actively managed, with holdings in between 40 and 60 companies on average over a typical market cycle of 3-5 years.



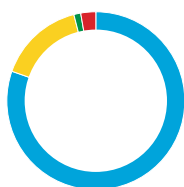
## PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

## COUNTRY (%)



United Kingdom 100.0



## MARKET CAPITALISATION (%)

Large	80.4
Mid	15.6
Small	1.2
Cash and Equivalents	2.7



■ Top 10 holdings 46.6%  
 ■ Rest of portfolio 53.4%  
 No. of holdings 47

## TOP 10 HOLDINGS (%)

Shell	7.2
BP	6.6
GSK	4.9
BAE Systems	4.5
Astrazeneca	4.3
Rio Tinto	4.2
Barclays	4.0
Unilever	3.8
Tesco	3.7
Natwest Group	3.4

## TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	
Energy	14.7	11.6	
Real Estate	4.9	2.5	
Telecommunications	3.5	1.1	
Basic Materials	8.3	7.3	
Consumer Discretionary	12.6	11.8	
Industrials	11.3	12.0	
Utilities	2.3	3.4	
Technology	0.0	1.3	
Health Care	10.6	12.0	
Financials	18.7	23.8	

## TOP 5 STOCK OVER/UNDERWEIGHTS (%)

	Fund	Relative	
BP	6.6	3.0	
Tesco	3.7	2.9	
BAE Systems	4.5	2.8	
Barclays	4.0	2.7	
Natwest Group	3.4	2.7	
Glencore	0.0	-2.4	
Diageo	0.0	-2.5	
Relx	0.0	-2.6	
Astrazeneca	4.3	-3.1	
HSBC Holdings	1.0	-4.5	

David  
JacksonStuart  
Briscoe

## FUND MANAGERS

David joined LGIM in 2019 and is a portfolio manager focusing on UK and European value equities. David read physics at Worcester College, Oxford and holds a Master's in Finance from London Business School. He is a CFA charter holder.

Stuart Briscoe, Portfolio Manager, Active Strategies, joined LGIM in September 2018 from ICM Investment Management. Previous roles include positions at Sarasin & Partners and Henderson Global Investors. He graduated from Warwick University with a BSc in Economics, is a CFA charterholder and holds the CFA Certificate in ESG Investing.

## KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from sterling (British pounds). Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.

For more information, please refer to the key investor information document on our website [🔗](#)

## LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Final	25 Jan 24	24 Mar 24	0.36p
Interim	25 Oct 23	24 Dec 23	0.69p
Interim	25 Jul 23	24 Sep 23	0.46p
Interim	25 Apr 23	24 Jun 23	0.77p



## SPOTLIGHT ON LEGAL &amp; GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,159.2 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

## DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

## CODES

ISIN	R Acc	GB00B5VZFY75
	R Inc	GB00B52YF651
SEDOL	R Acc	B5VZFY7
	R Inc	B52YF65
Bloomberg	R Acc	LGUEIRA
	R Inc	LGUEIRI

## TO FIND OUT MORE



Visit [www.legalandgeneral.com](http://www.legalandgeneral.com)



Call **0370 050 0955**



Email [investments@landg.com](mailto:investments@landg.com)

Lines are open Monday to Friday 8.30am to 6.00pm.  
We may record and monitor calls. Call charges will vary.

## Important information

Copyright © 2024 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

Issued by Legal & General (Unit Trust Managers) Limited as management company for this fund. Registered in England and Wales No. 01009418. Registered Office: One Coleman Street, London, EC2R 5AA. Authorised and Regulated by the Financial Conduct Authority No. 119273. We are members of the Investment Association. All features described in this fact sheet are those current at the time of publication and may be changed in the future. Nothing in this fact sheet should be construed as advice and it is therefore not a recommendation to buy or sell investments. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key investor information document of the Fund ("KIID") which can be obtained from [www.legalandgeneral.com](http://www.legalandgeneral.com). This fact sheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2024. FTSE Russell is a trading name of certain of the LSE Group companies. "FTSE®" is a trade mark of the relevant LSE Group companies and is used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.