

BGF World Gold Fund  
Class D2 Hedged British Pound  
BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 14-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

**Constraint<sup>†</sup>:** FTSE Gold Mines Index

**Asset Class :** Equity

**Fund Launch Date :** 30-Dec-1994

**Share Class Launch Date :** 11-Oct-2012

**Fund Base Currency :** USD

**Share Class Currency :** GBP

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 4,003.53 USD

**Morningstar Category :** Other Equity

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU0827889212

**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

FEES AND CHARGES

**Annual Management Fee :** 1.00%

**Ongoing Charge :** 1.32%

**Performance Fee :** 0.00%

DEALING INFORMATION

**Minimum Initial Investment :** 100,000 GBP \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1.75x

**Price to Earnings Ratio :** 17.67x

**Standard Deviation (3y) :** 31.05

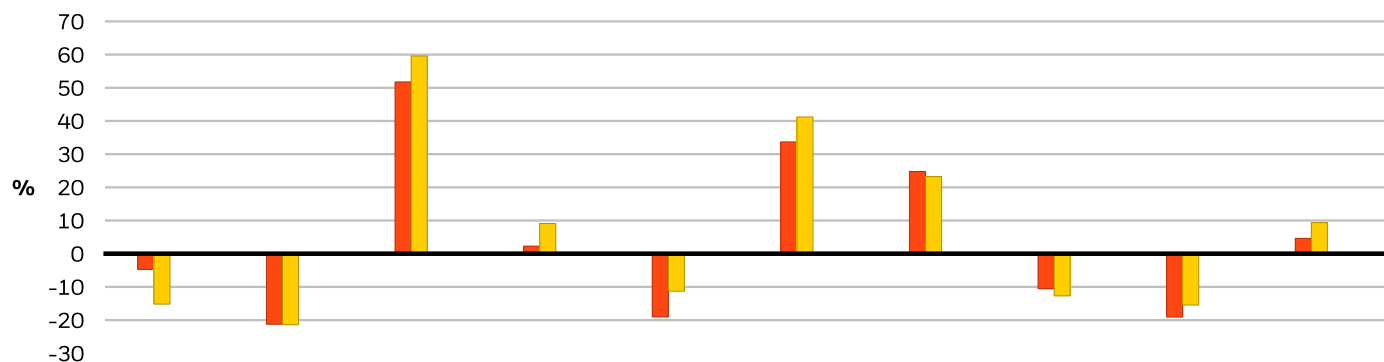
**3y Beta :** 0.87

**Number of Holdings :** 41

PORTFOLIO MANAGER(S)

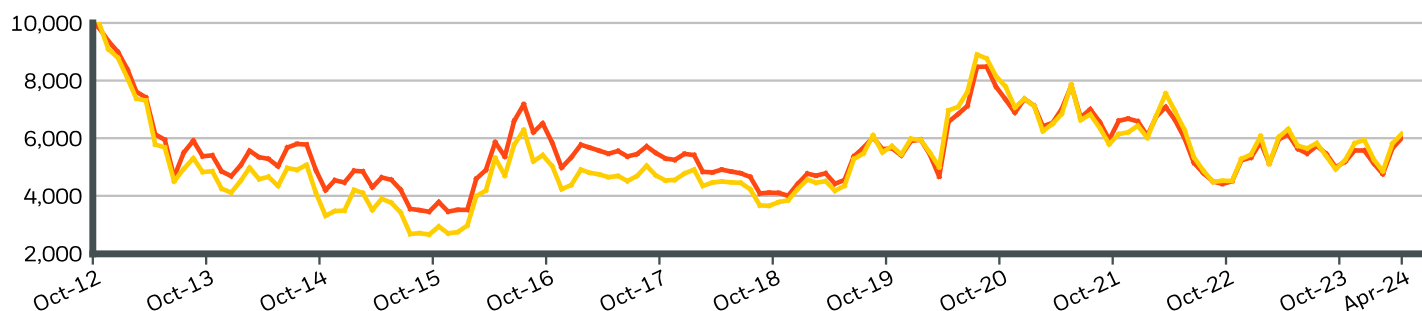
Evy Hambro  
Tom Holl

### CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-4.72	-21.27	51.77	2.28	-19.06	33.70	24.77	-10.58	-19.10	4.63
Constraint <sup>†1</sup>	-15.20	-21.42	59.59	9.11	-11.31	41.21	23.22	-12.72	-15.47	9.36

### GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	6.32	17.32	15.78	7.78	-2.03	-5.03	6.34	-4.32
Constraint <sup>†1</sup>	5.80	17.05	17.19	3.49	-2.62	-3.50	8.06	-4.18

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      BGF World Gold FundClass D2 Hedged British Pound  
■ Constraint<sup>†1</sup>      FTSE Gold Mines Index

### Contact Us

For EMEA: +44 (0) 20 7743 3300 • [www.blackrock.com](http://www.blackrock.com) • [investor.services@blackrock.com](mailto:investor.services@blackrock.com)

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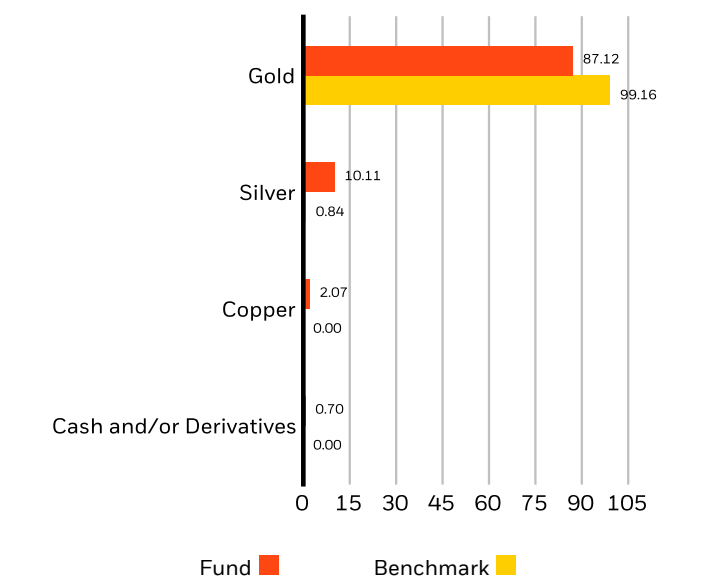
BlackRock

TOP 10 HOLDINGS (%)

AGNICO EAGLE MINES LTD (ONTARIO)	7.93%
NEWMONT CORPORATION	7.42%
BARRICK GOLD CORP	7.06%
ENDEAVOUR MINING PLC	6.29%
NORTHERN STAR RESOURCES LTD	6.03%
KINROSS GOLD CORP	4.66%
ALAMOS GOLD INC	4.62%
WHEATON PRECIOUS METALS CORP	4.58%
ANGLOGOLD ASHANTI PLC	4.05%
PAN AMERICAN SILVER CORP	3.77%
<b>Total of Portfolio</b>	<b>56.41%</b>

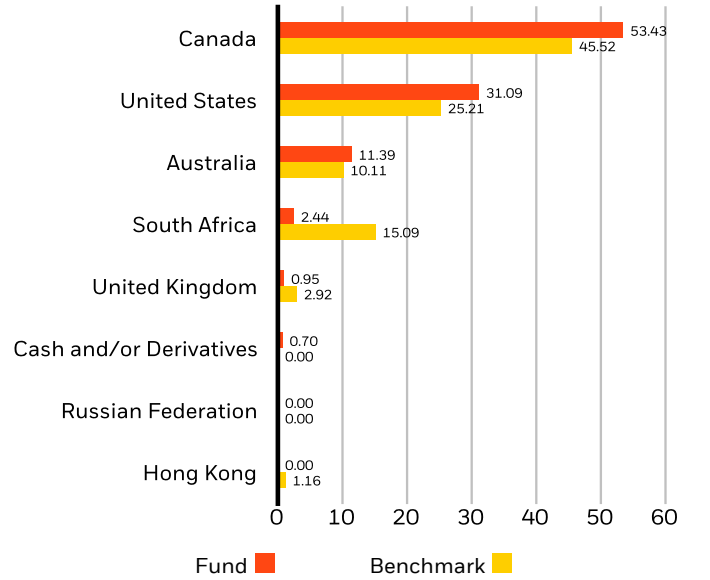
Holdings subject to change

SECTOR BREAKDOWN (%)



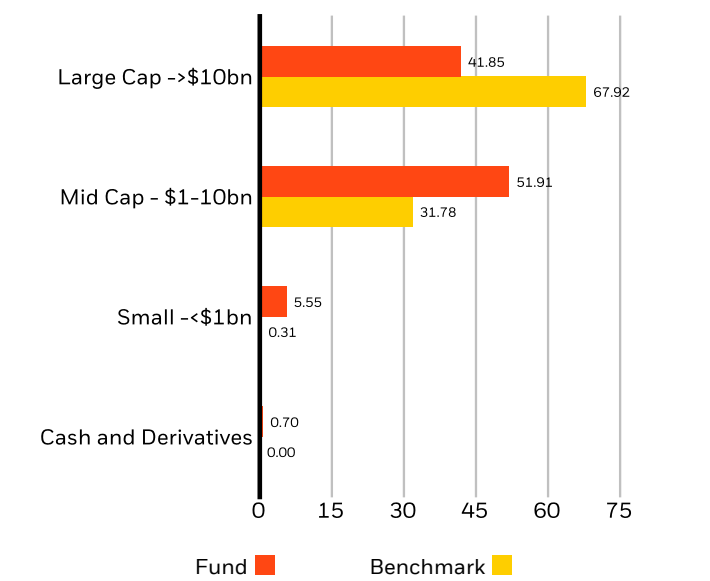
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

# BGF World Gold Fund

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### BlackRock Global Funds

**BlackRock**

#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

#### IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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