

Barclays UK Small and Mid Cap Fund

About the Fund

- The Fund seeks to provide capital growth over the long term (a period of at least 5 years) by investing at least 70% of its assets in equity securities issued by companies domiciled in, incorporated in, or which have significant operations in, the UK
- The UK companies will be small and medium sized companies that, at the time of purchase, were outside of the size range of companies in the FTSE 100 Index
- The Fund may invest up to 30% of its assets in other equity securities, fixed income securities, money-market instruments, cash and deposits. The Fund may invest a maximum of 10% in other funds
- The Fund is actively managed which means that the Barclays Fund Manager Research team select the sub-investment manager(s) to invest a portion of the fund's assets. The sub-investment manager(s) implement their own investment strategy and have day-to-day discretion to select the Fund's assets

Performance



Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Discrete 12 month performance (%)

	30.04.2022 30.04.2023	30.04.2021 30.04.2022	30.04.2020 30.04.2021	30.04.2019 30.04.2020	30.04.2018 30.04.2019	30.04.2017 30.04.2018	30.04.2016 30.04.2017	30.04.2015 30.04.2016	30.04.2014 30.04.2015	30.04.2013 30.04.2014
Fund	-10.1	-15.0	50.0	-15.7	-5.6	9.7	24.7	5.4	8.9	27.4
Peer Group	-5.3	-10.8	39.3	-13.5	0.1	7.9	21.2	1.0	14.2	18.0
Market Index	-3.2	-6.1	44.3	-17.7	-1.9	6.4	19.3	-0.8	12.0	19.5

Cumulative performance to 30 April 2023 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann	10 Years	10Y Ann
Fund	2.7	-3.6	7.3	-10.1	14.6	4.6	-8.8	-1.8	82.2	6.2
Peer Group	2.6	-1.4	9.9	-5.7	16.1	5.1	1.1	0.2	78.4	6.0
Market Index	3.8	-1.0	12.7	-3.2	31.1	9.5	5.9	1.2	78.6	6.0

Source: Morningstar as of 30 April 2023

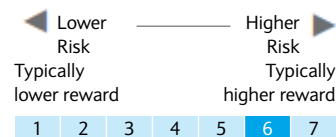
The performance, yield and ongoing charges data shown relate to the R Distribution (GBP) class shares.

Fund performance up to 27 May 2021 represents that of the Barclays UK Lower Cap Fund, a sub-fund of the Barclays Multi-Manager Fund (UK Series 2). The Barclays UK Lower Cap Fund merged into the Barclays UK Small and Mid Cap Fund on 28 May 2021.

Fund, Peer Group and Market Index performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Peer Group: Morningstar UK Mid-Cap Equity

Synthetic Risk and Reward Indicator



For a full breakdown of relevant risk factors, please refer to page 3 of this document.

Share Class

R

Fund type

OEIC

Fund domicile

United Kingdom

Launch date

28/05/2021 (GBP)(Acc)

28/05/2021 (GBP)(Dis)

Dealing/Valuation frequency

Daily

Market Index

FTSE All-Share Ex FTSE 100 Ex Investment Trusts Index (Total Return)

Assets under management

£36.8m

Ongoing Charges

1.33%

The Ongoing Charges figure excludes portfolio transaction costs and performance fees, if any. Details of the portfolio transaction costs are published in the Financial Statements available on the website www.barclaysinvestments.com.

Distribution dates

Frequency: Annually - September
Ex dividend: 28th day, or previous business day, two months prior to income payment
Income payment: 28th day of month, or previous business day

Historic yield

1.31% (30/04/2023)

Reflects distributions over the past twelve months as a percentage of the unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Barclays UK Small and Mid Cap Fund

Manager Allocation

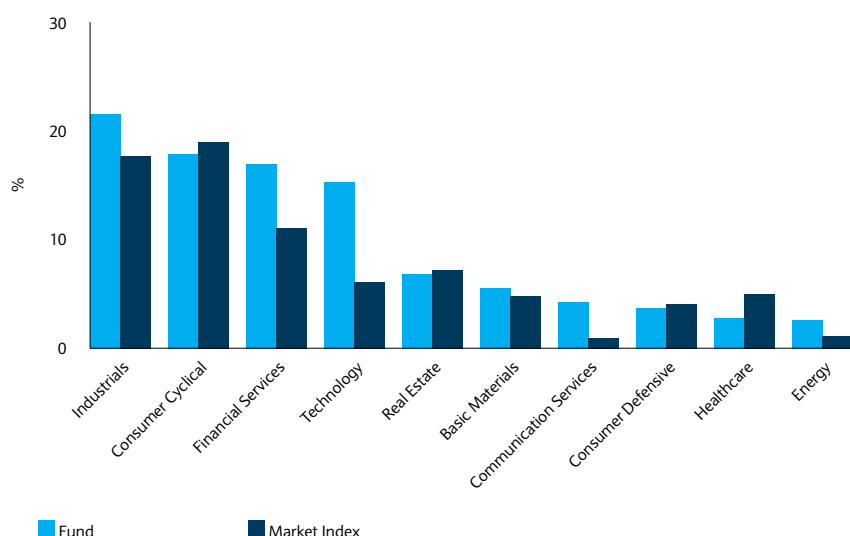


- Jupiter was added to the Fund in May 2021
- The Fund implements top-down sector rotation and bottom-up stock selection
- At the stock level, the primary research undertaken aims to establish management ability and understand the business profile
- The Fund is high conviction and has a quality bias



- Schroders was added to the Fund in May 2021. The mandate is managed by Andy Brough, Head of the UK Mid and Small Cap team at Schroders
- He is in charge of an experienced team which identifies mis-priced opportunities
- The pragmatic approach incorporates quantitative screens, rigorous fundamental research and company management meetings
- The Fund is typically biased to stocks with lower absolute risk which leads to strong downside protection

Sector Allocation



Country Allocation

	Fund (%)	MI (%)
United Kingdom	98.5	93.4
Other	1.5	6.5

Source: Morningstar. Funds investing in overseas securities are exposed to currency exchange risks.

Top 10 Holdings

	Fund (%)	MI (%)
Oxford Instruments PLC	3.1	0.6
OSB Group PLC	2.8	0.8
Spectris PLC	2.7	1.5
Chemring Group PLC	2.5	0.3
Dunelm Group PLC	2.4	0.5
Telecom Plus PLC	2.4	0.5
Pets at Home Group PLC	2.2	0.7
Diploma PLC	1.8	1.3
Man Group PLC	1.7	1.1
WH Smith PLC	1.6	0.8

Price

£3.80 (27/04/2023)(GBP)(Acc)
£3.47 (27/04/2023)(GBP)(Dis)

Holdings

111

ISA allowable?

Yes

SIPP allowable?

Yes

Sedol code

BNDVX34 (GBP)(Acc)
BNDVX45 (GBP)(Dis)

ISIN code

GB00BNDVX340 (GBP)(Acc)
GB00BNDVX456 (GBP)(Dis)

Bloomberg code

BACRARG:LN (GBP)(Acc)
BACRIRG:LN (GBP)(Dis)

Depository

Northern Trust Investor Services
Limited

Investment Manager

Barclays Investment Solutions
Limited

Barclays UK Small and Mid Cap Fund

Risk Factors

Derivative Exposure

The fund can invest in derivatives for the purpose of Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Exchange Rate

The value of investments and any income from them may decrease or increase as a result of changes in exchange rates between currencies.

Inflation

Inflation will reduce the real value of your investments in future.

Long Term Investments

Stock market investments should be regarded as long term investments.

Returns are not guaranteed

What you receive when you sell your investment is not guaranteed, it depends on how your investments perform.

Smaller Companies

These funds invest in smaller companies, which are more volatile and sometimes more difficult to trade than larger companies.

Taxation and tax relief

Levels of taxation and tax relief are subject to change.

Value of Investments

The value of investments and the income you receive from them can fall as well as rise.

Service for disabled customers

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Important information

This fund is part of Barclays Multi-Manager Fund (UK), an open-ended investment company with variable capital, incorporated with limited liability in England and Wales under registered number IC412, authorised as a "UCITS scheme" for the purposes of the rules of the Financial Conduct Authority. The head office of Barclays Multi-Manager Fund (UK) is at 1 Churchill Place, London E14 5HP.

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com. This communication is a marketing communication. Please refer to the prospectus/other offering document of the fund and to the KIID before making any final investment decision.

For further information on your rights as an investor, please refer to the section headed "Investor Rights" on the Terms and Conditions page following selection of appropriate investor type on www.barclaysinvestments.com.

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