

## Fund managers



Colin Dryburgh



Gareth Gettinby

## Key facts

Fund launch	30 July 2010
Share class launch	30 July 2010
Sector	Investment Association Mixed Investment 40- 85% Shares
Target benchmark	CPI +3%
Initial charge	0.00%
Annual charge	0.50%
Ongoing charge	0.52%
Minimum initial lump sum investment	GBP 500
Fund structure	UK domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	B625LX4
ISIN	GB00B625LX43
Valuation point	12 noon (GMT)
Fund base currency	GBP
Fund size	GBP 574 million
Number of holdings	116
Sharpe ratio*	-0.65

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 31/12/2023. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. Number of holdings represents physical holdings only.

\* Source: Aegon Asset Management UK, net return, annualised over 3 years, B GBP Acc shares.

Please note that the Aegon Sustainable Diversified Growth Fund changed its name from the Aegon Diversified Growth Fund on 1 April 2021. Prior to 27 April 2015 this fund was known as the Aegon Inflation Linked fund.

## Fund objective

The investment objective is to deliver a total return (capital growth plus income) that exceeds the UK Consumer Prices Index by at least 3% per annum over any five year period. By investing in the fund, capital is at risk. There is no guarantee that the fund will deliver positive returns over this, or any, time period.

**Please note** that changes applied to this fund from 1 April 2023, which may affect your decision to invest. For further information please see the fund page on our website:

<https://www.aegonam.com/en/strategies--funds/multi-asset/sustainable-diversified-growth-fund/>

## Performance

UK CPI is selected as a commonly accepted measure of UK inflation. We consider that exceeding CPI by at least 3% over five years is an attractive return and therefore an appropriate target benchmark in relation to which the fund is managed. Comparison of the fund's performance against the target benchmark will allow investors to determine whether and to what extent the fund has delivered returns in excess of inflation. Prior to 1 April 2023 the benchmark was Retail Prices Index +4%.

Any comparison of the fund's performance against this benchmark should be performed over a five year period to provide the most useful medium-term comparison.

Past performance does not predict future returns.

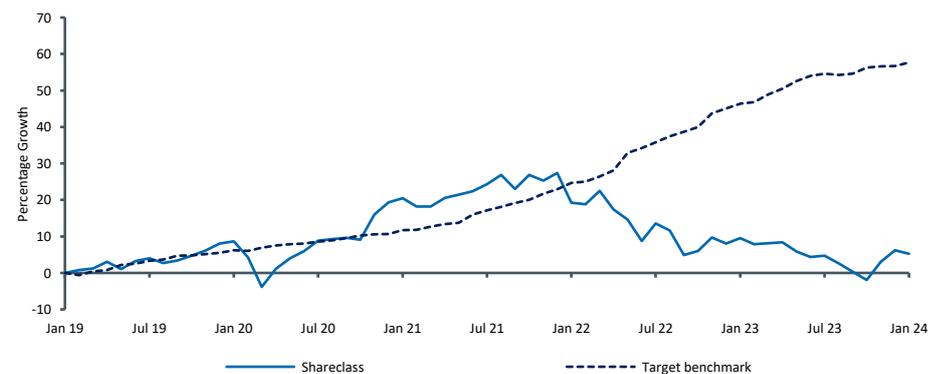
### Performance (to 31 January 2024)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	-0.91	7.32	0.50	-0.91	65.88
Target Benchmark (%)	0.62	0.89	1.99	0.62	178.45

### Cumulative performance (to 31 January 2024)

	1 year	2 years	3 years	4 years	5 years
Shareclass (%)	-3.97	-11.74	-12.67	-3.19	5.22
Target Benchmark (%)	7.71	26.48	41.11	48.46	57.67

### Cumulative five year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges. RPI data is lagged one month.

## Ratings



**Note:** Awards and ratings are highlighted to demonstrate our investment capabilities. Past performance is not a guide to

## Discrete year performance

The table below shows performance over rolling discrete 12-month periods. Past performance does not predict future returns.

	31/01/2024	31/01/2023	31/01/2022	31/01/2021	31/01/2020	31/01/2019	31/01/2018	31/01/2017	31/01/2016	31/01/2015
Shareclass (%)	-3.97	-8.08	-1.06	10.85	8.69	-4.33	11.55	8.48	-5.56	14.69
Target Benchmark (%)	7.71	17.42	11.56	5.21	6.20	6.68	8.13	6.51	5.21	5.60

Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges. RPI data is lagged one month.

## Asset allocation (%)

Alternatives	27.7
Bond	44.3
Equity	23.8
Cash	4.2
<b>Total</b>	<b>100.0</b>

## Top 3 bond holdings (%)

US TREASURY N/B 4.625% 28/02/2025	4.9
US TREASURY N/B 4.125% 31/01/2025	4.8
UNITED STATES TREASURY 1.25% 31/08/2024 AC-2024	4.0

## Top 3 equity holdings (%)

ZURICH INSURANCE GROUP AG	1.3
NOVO NORDISK A/S-B	1.3
MICROSOFT CORP	1.1

## Top 3 alternatives holdings (%)

3I INFRASTRUCTURE PLC	3.5
INTERNATIONAL PUBLIC PARTNER	3.1
GREENCOAT UK WIND PLC	2.8

## Equity region exposure (%)

Emerging Markets	0.5
Europe ex UK	3.7
Far East Ex Japan	2.5
Japan	4.0
North America	10.5
United Kingdom	2.7
<b>Total</b>	<b>23.8</b>

## Bond quality breakdown (%)

AA	31.3
A	1.1
BBB	3.6
BB	2.4
B	3.4
NR	2.5
<b>Total</b>	<b>44.3</b>

## Dealing

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You can deal in shares from 08:30 to 17:30 hours UK time on any dealing day (except for, unless the ACD decides otherwise, the last working day before Christmas Day, bank holidays in England and Wales and other days at the ACD discretion). The fund is valued at 12:00 noon GMT (the valuation point) on each business day. Orders received before 12:00 noon will be based on the price calculated at that day's valuation point. Orders received after 12:00 noon will be based on the price calculated at the next valuation point.

Dealing desk enquiries: **0800 358 3009**

For further information on the fund, including legal documents and details of all available share classes:  
<https://www.aegonam.com/funds>

## Contacts

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[www.aegonam.com](http://www.aegonam.com)



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## Risk factors

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Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and is not guaranteed. Outcomes, including the payment of income, are not guaranteed.

This fund is intended to be a medium term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Credit; Liquidity; Counterparty; Other Markets; Concentration Risk; Foreign Exchange; Interest Rate and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

Please note that performance for fixed income funds is shown net of charges and tax. Performance for equity and multi asset funds is shown net of charges but gross of tax.

This document is accurate at the time of writing and is subject to change without notification.

Fund charges are deducted from income but will be deducted from capital where income is insufficient to cover charges.

Please read the Key Investor Information, Supplementary Information Document and Application Form carefully. The Key Investor Information, Prospectus and accounts are available on our website [www.aegonam.com](http://www.aegonam.com) or by calling our investor helpdesk on 0800 358 3009 or in writing from Asset Management UK plc, Sunderland, SR43 4BR.

All data is sourced to Aegon Asset Management UK plc unless otherwise stated. The document is accurate at the time of writing but is subject to change without notice.

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Please refer to the KIID for information on changes to the investment objective as of November 2013.

Aegon Asset Management UK plc is authorised and regulated by the Financial Conduct Authority.

Target Benchmark: CPI+3%. UK CPI is selected as a commonly accepted measure of UK inflation. We consider that exceeding CPI by at least 3% over 5 years is an attractive return and therefore an appropriate target benchmark in relation to which the Fund is managed. Comparison of the Fund's performance against the target benchmark will allow investors to determine whether and to what extent the Fund has delivered returns in excess of inflation. Any comparison of the Fund's performance against this benchmark should be performed over a 5 year period to provide the most useful medium term comparison. Prior to 1 April 2023 the Benchmark was Retail Prices Index +4%.