

# FTF ClearBridge Global Infrastructure Income Fund W (acc)

Sector GB00BMF7D555 Factsheet as of 30 April 2024

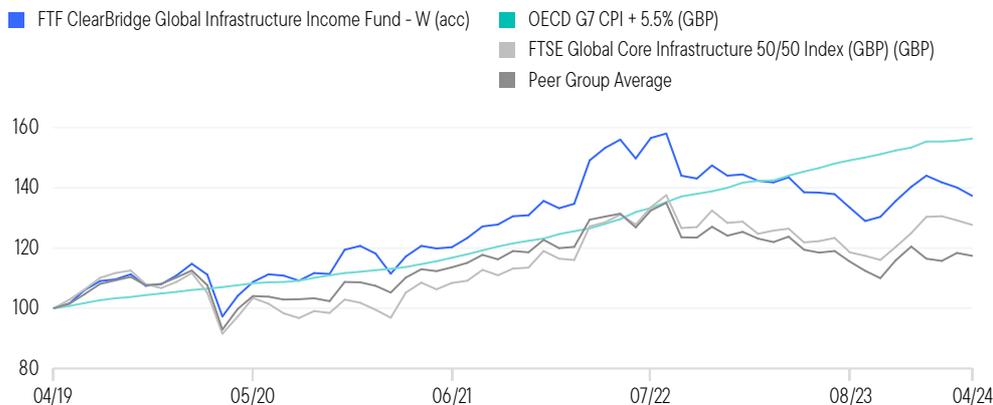
This is a marketing communication.

## Investment Overview

The Fund's primary aim is to generate income. The Fund also seeks to grow in value by more than the OECD G7 Inflation Index + 5.5%, from a combination of income and investment growth, over five year rolling periods, before all fees and costs are deducted. There is no guarantee that the Fund will achieve its objective over this or any other time period. Capital invested is at risk and you may get back less than you paid in.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)



## Discrete Annual Performance (%)

	04/23	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15	04/14
	04/24	04/23	04/22	04/21	04/20	04/19	04/18	04/17	04/16	04/15
W (acc)	-4.32	-6.33	26.94	15.79	4.21	20.15	-4.47	—	—	—
Target (GBP)	8.54	12.52	11.60	6.55	7.61	6.79	7.47	—	—	—
Benchmark (GBP)	0.97	-1.57	18.42	11.58	-2.77	19.69	-0.56	—	—	—
Peer Group Average	-5.18	-4.42	15.49	13.11	-0.13	14.83	-1.09	—	—	—

## Total Returns (%)

	Cumulative						Average Annual			Inception	
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Date
W (acc)	-0.92	1.35	-2.15	-4.32	13.77	37.28	72.70	4.39	6.54	7.22	1/7/2016
Target (GBP)	0.77	1.42	1.94	8.54	36.30	56.29	90.12	10.88	9.34	8.54	—
Benchmark (GBP)	-0.43	4.66	2.24	0.97	17.69	27.70	66.96	5.58	5.01	6.76	—
Peer Group Average	-0.88	0.86	-2.40	-5.18	4.67	18.24	47.65	1.53	3.41	5.10	—
Quartile Ranking	3	2	3	2	2	1	—	2	1	—	—

Performance details are in the fund's base currency, include the reinvested dividends gross of basic rate UK tax and are net of management fees. Sales charges and other commissions, other taxes and relevant costs to be paid by an investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found on our local website.

The W (acc) share class launched on 16/09/2022. Performance data prior to this date was for the X GBP ACC share class launched on 01/07/2016 of a predecessor fund, which had equal or higher annual charges.



## Morningstar Rating™

Overall Rating as of 30 April 2024

★★★★★ W (acc)

## Fund Overview

Fund Base Currency	GBP
Fund Inception Date	16/09/2022
Share Class Inception Date	16/09/2022
Share class codes	W (acc)
ISIN	GB00BMF7D555
Sedol	BMF7D55
IA Sector Peer Group	Infrastructure
Minimum Investment	GBP 1000

## Benchmark(s) and Type

OECD G7 CPI + 5.5%	Target
FTSE Global Core Infrastructure 50/50 Index (GBP)	Comparator

## Charges

Maximum Initial Charge	0.00%
Exit Charge	—
Ongoing Charges Figure	0.82%
Performance Fee	—

The **Ongoing Charges Figure** (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.

## Fund Characteristics

Fund Characteristics	Fund
Total Net Assets	£1.29 Billion
Number of Holdings	37
Average Market Cap (Millions GBP)	£31,480
Price to Book	1.92x
Price to Earnings (12-Month Trailing)	15.51x

**Top Issuers (% of Total)**

	Fund
Entergy Corp	5.26
National Grid plc	4.54
NextEra Energy, Inc.	4.40
Union Pacific Corp	4.24
Crown Castle Int'l Corp.	4.13
Southern Co/The	4.03
E.ON SE	3.95
Dominion Resources, Inc.	3.78
Pembina Pipeline Corp.	3.76
Enel SpA	3.74

**Sector Allocation (% of Total)**

	Fund
Electric	49.04
Communications	7.42
Gas	7.41
Renewables	7.20
Toll Roads	6.47
Rail	6.17
Water	5.52
Energy Infrastructure	5.45
Airports	3.22
Cash	2.10

**Geographic Allocation (% of Total)**

	Fund
United States	42.59
United Kingdom	10.06
Spain	9.08
Canada	8.26
Italy	6.54
Brazil	5.05
Germany	4.88
Portugal	3.53
Other	7.91
Cash & Cash Equivalents	2.10

**Market Cap Breakdown (% of Equity) (GBP)**

	Fund
<10 Billion	28.28
10-25 Billion	26.27
25-50 Billion	22.25
50-100 Billion	14.37
>100 Billion	8.83

**Portfolio Data Information**

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**What are the Risks?**

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. There is no guarantee that the Fund will meet its objective. The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is in its risk/reward category because a concentrated investment (the fund holds fewer investments than many other funds) in shares of infrastructure companies from various countries and sectors have historically been subject to relatively large fluctuations in value. As a result, the performance of the Fund can fluctuate considerably over time. Risks materially relevant not adequately captured by the indicator: **Concentration risk**: the risk that arises when a fund invests in relatively few holdings, few sectors or a restricted geographic area. Performance may be more volatile than a fund with a greater number of securities. **Investment in infrastructure**: The fund invests in shares of infrastructure companies, and the value of these shares can be negatively affected by economic or regulatory occurrences affecting their industries. Investments in new infrastructure projects carry risks where they may not be completed within the budget, agreed timeframe or specifications. Operational and supply disruptions can also have a negative effect on the value of the company's shares. **Derivative Instruments risk**: the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk**: the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Equity risk**: prices of equities may be affected by factors such as economic, political, market, and issuer-specific changes. Such changes may adversely affect the value of the equities regardless of company-specific performance. **Foreign Currency risk**: the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk**: the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. For a full discussion of all the risks applicable to this Fund, please refer to the "Risk Factors" section of the current prospectus of Franklin Templeton Funds.

**Glossary**

**Target**: The benchmark is defined in the objective as a target the Fund intends to meet or beat. **RSMR Rating Source**: Rayner Spencer Mills Research Limited ("RSMR"). RSMR does not and cannot provide advice to investors on the suitability or appropriateness of any funds or investments. **Square Mile Rating Source**: Square Mile Investment Consulting and Research ("SM") assigns U.K. funds the following ratings: [AAA] is assigned to funds in which SM has the greatest confidence that the fund over an investment cycle will meet its stated objectives. [AA] is assigned to funds in which SM has a high confidence that the fund over an investment cycle will meet its stated objectives. [A] is assigned to funds which SM has confidence that the fund over an investment cycle will meet its stated objectives. [R-Recommended] funds meet the highest standards in their fields, however, beyond this the funds cannot be readily differentiated between each other. An example would be passive funds. [P - Positive Impact] funds are those that SM researchers have identified as up and coming interesting propositions. However, the manager, their strategy or their process is new and has not been thoroughly tested in all market environments. SM undertakes to review the funds within its rated and recommended universe quarterly. SM ratings do not constitute financial advice in any way. **IA Sector Peer Group**: The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information. Source for sector average (mean) performance: Copyright - © 2024 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk). **Comparator**: Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Price to Book**: The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

**Important Information**

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The **OECD (Organisation for Economic Cooperation and Development) G7 CPI (Consumer Price Index) + 5.5%** is calculated by combining the measure of inflation across the G7 countries (Canada, France, Germany, Italy, Japan, the UK and the US) plus 5.5%. Source: Organisation for Economic Co-operation and Development. The **FTSE Global Core Infrastructure 50/50** includes developed and emerging market infrastructure and infrastructure-related listed securities allocated to 50% utilities, 30% transportation, including capping of 7.5% for railroads/railways, and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

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