YFS Intelligent Wealth Fund Factsheet

Reporting date: 31 October 2022

Investment Objective

The investment objective of the YFS Intelligent Wealth Fund is to achieve capital growth.

Company Profile

Yealand Fund Services Limited is the Authorised Corporate Director (ACD) for YFS Intelligent Wealth Fund.

Fund Profile

The Fund will predominantly (at least 80%) invest in a diversified portfolio of equities, held either directly or indirectly through exchange traded funds and collective investment schemes ("CIS") investing in those sectors described below. The Fund may also invest in bonds (both corporate and government debt securities), money market instruments, cash and near cash, warrants and other transferable securities. It is the ACD's intention that derivatives and forward currency transactions will only be used for the purposes of efficient portfolio management, including hedging.

Direct equity exposure will be achieved through investment in companies that are shaping our future by causing disruption in today's established marketplace, changing the way we work, shop and interact, or improving our healthcare or environment (though the Fund has no particular social or environmental goals). Intelligent or creative thinking leads to innovation. The YFS Intelligent Wealth Fund aims to invest in companies that harness such innovation to achieve growth by creating new markets or disrupting established ones.

Exchange traded funds and CIS that invest in industry sectors where innovation is driving major transformation will also be held by the YFS Intelligent Wealth Fund. Once a sector no longer evidences innovative and disruptive characteristics it will be removed as an investment theme and the exchange traded funds or CIS that operate in that sector will be sold.

There is no intended geographical focus, though, as it is home to numerous innovative and disruptive companies, US stocks held either directly or through collective investment arrangements may feature heavily in the portfolio. Similarly, innovative companies are often small with highly motivated, involved and committed management, so smaller companies held either directly or through collective investment arrangements may also feature to an extent greater than in other funds. Innovative and disruptive companies will comprise the predominant element of the portfolio.

The Fund may invest in CIS which have different investment strategies or restrictions than the Fund, including the ability to invest in derivatives for investment purposes and to gain exposure to assets which are not expressly listed above. Investment in CIS will usually be limited to those which invest primarily in the assets listed above and without exception, CIS will only be held in so far as the rules permit the Fund to gain exposure to the assets held by those CIS. The CIS in which the Fund will invest may include schemes which are managed or operated by the ACD or an associate of the ACD.

A Glossary of Definitions which provides definitions to some of the technical language used in this document is available from www.yealand.com/policies.

Key Information

Portfolio Manager	Minerva Money Management Limited	
Valuation Point	31 October 2022	
Fund Size	£11.8m	
No. of holdings	31	
Share Class	*I*	*R*
Fund Size split	£0.1m	£11.7m
Price	97.35p	96.50p
Net Yield	1.10%	0.00%
ISIN	GB00BFZ0WV41	GB00BFZ0WW57
Bloomberg Ticker	CCMIWII LN	CCMIWIR LN
Initial charge	Nil	Nil
Operating Charges	0.93%	1.17%
Minimum Investment	£100,000*	£100
Regular Savings	N/A	£25***
KIID Risk Rating	6	6
Launch Date	16 April 2018	
Legal Status	OEIC	
Category	NURS / AIF	
Domicile	United Kingdom	
Sector	Global	
Period End Dates	Interim 31 October, Final 30 April	
Distribution Dates	Interim 31 December, Final 30 June	
Authorised Corporate Director	Yealand Fund Services Limited	
Dealing Contact	Yealand Fund Services Limited	
Telephone	0345 850 0255	
Fax	01733 286833	
Address	Stuart House St. John's Street Peterborough, PE1 5DD	

**Thereafter, further subsequent investments permitted of £10,000 or above.*
****Regular direct debit savings are permitted from £25 per month.*

Pricing

Daily pricing - the Fund is priced daily at 10:00am or where this is not a business day, the following business day. The current and historic Fund prices are available online at www.yealand.com (together with yield and distribution information).

Performance Data**

Cumulative performance	1 Month	3 Months	6 Months	1 Year	3 Year
I Shares	-0.2%	-7.9%	-9.2%	-27.6%	3.3%
R Shares	-0.2%	-7.9%	-10.3%	-28.5%	1.3%

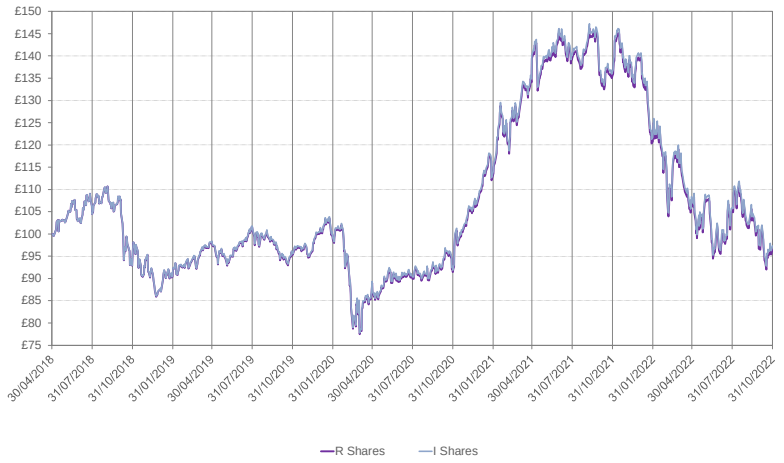
Discrete year performance	Oct 21 - Oct 22	Oct 20 - Oct 21	Oct 19 - Oct 20	Oct 18 - Oct 19
I Shares	-27.6%	47.1%	-3.4%	3.2%
R Shares	-28.5%	46.5%	-3.5%	3.0%

**Source: Yealand Fund Services Limited

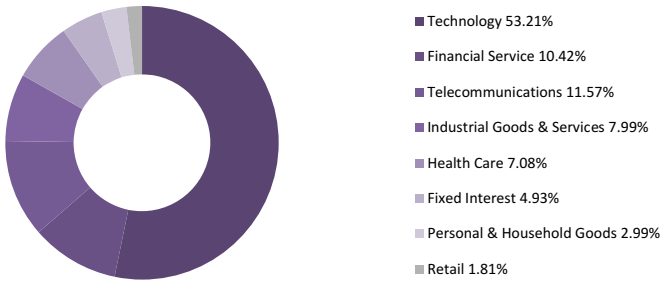
The above past performance data is no guide to future performance, the value of shares and the income from them may fall as well as rise and is not guaranteed. Source Yealand Fund Services Limited, NAV to NAV in sterling with net income reinvested. Returns are shown net of annual management charge, other expenses and net income reinvested. Returns do not include the effect of initial charges.

To gauge the relative performance of the Fund, Shareholders may compare the Fund's performance against the Investment Association's Global Sector. This is not a performance target nor constrains the way in which the Fund is managed. For further information on the Sector and its intended use, please refer to the Fund's Prospectus.

Price movement



Classification of Investments



Top Ten Holdings

		% of Fund Size
1	Juvenescence	7.32
2	Fonix Mobile PLC	5.68
3	Kainos Group	5.47
4	Juvenescence Convertable Bond	4.85
5	Nova Measuring Instruments	4.59
6	KLA	4.56
7	Alphawave IP Group	4.55
8	Micron Technology	4.42
9	Somero Enterprises	4.33
10	Pinterest 'A'	4.28
		50.05

Source: all data sourced from Yealand Fund Services Limited at the reporting date, unless otherwise stated.

Contacts

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Risk Warning

The value of investments, and the income from them, may fall as well as rise, and is not guaranteed. Consequently an investor may not receive back the amount originally invested. Past performance is not a guide to future performance. Investments denominated in foreign currencies may be impacted by movements in the exchange rates and investments with fixed or floating interest rates by changes in prevailing rates or expectation of future rates. For further information on the Fund's risks please refer to the Risk section of the Prospectus and the Risk and Reward Profile of the Key Investor Information Document (KIID).

Disclaimer and Authorisation

Whilst every effort has been made to ensure that the information contained in this document is correct, the directors of Yealand Fund Services Limited can take no responsibility for any action taken (or not taken) as a result of the matters considered within it. These views are provided for information purposes only and should neither be construed as constituting investment advice nor be relied on in making an investment decision. The expressions and opinions are based on our present understanding of requirements and the current products available in the market place. Any illustrations contained herein may be subject to change without notice.

Further information regarding the Fund is available in the fund prospectus, Non-UCITS Retail Scheme Key Investor Information document and the annual report and accounts. A copy of the long form report is available from the ACD.

This document is issued for information purposes only and should not be construed as any invitation to subscribe for shares in the Fund.

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