

# ES River and Mercantile GLOBAL ALPHA FUND

CLASS B GBP (Accumulation)

## PAST PERFORMANCE

The chart and tables below show the performance of the fund's GBP B (Acc) share class since the launch of the share class on 12 August 2016

Source: River and Mercantile Asset Management LLP. Fund performance is calculated using midday published prices. Benchmark performance is calculated using close of business mid-market prices.

Past performance is not a reliable guide to future results.

## PERFORMANCE SINCE INCEPTION



## CUMULATIVE PERFORMANCE

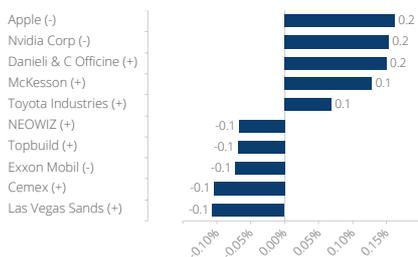
	1 month	3 months	1 year	3 years	5 years	10 years	Since inception
B class GBP (Acc) %	-0.3	1.1	10.6	39.3	27.8	-	70.3
MSCI ACWI %	-0.5	0.6	10.5	29.4	46.1	-	88.7

## DISCRETE 12 MONTH PERFORMANCE

	12 months to 30/09/2019	12 months to 30/09/2020	12 months to 30/09/2021	12 months to 30/09/2022	12 months to 30/09/2023
B class GBP (Acc) %	-1.1	-7.2	34.3	-6.3	10.6
MSCI ACWI %	7.3	5.3	22.2	-4.2	10.5

## TOP 5 PERFORMANCE CONTRIBUTORS & DETRACTORS (%)

The best and worst contributors to the fund's performance relative to the benchmark

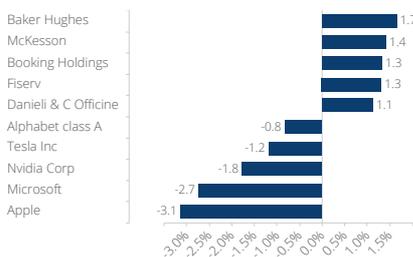


● Contribution (%) + Overweight - Underweight

Source: River and Mercantile Asset Management LLP

## TOP 5 OVERWEIGHTS & UNDERWEIGHTS (%)

The securities in which the portfolio weight differs most from that of the benchmark



● Active Weight (%)

Source: River and Mercantile Asset Management LLP

RIVER AND MERCANTILE

## INVESTMENT OBJECTIVE

To grow the value of your investment (known as "capital growth") in excess of the MSCI All Country World Index (ACWI) net total return (the "Benchmark") over a rolling 5-year period, after the deduction of fees.

## PORTFOLIO MANAGERS

Hugh Sergeant and William Lough

## PORTFOLIO & RISK CHARACTERISTICS

Number of Holdings	177
Fund Volatility	12.5%
MSCI ACWI Volatility	11.5%
Beta	0.85
Active Money	83.8%
Tracking error	7.7%

## KEY FACTS

Fund launch date	12/08/2016
Share class launch date	12/08/2016
Benchmark name	MSCI ACWI
IA sector	Global
Total fund size	£152.6M
Domicile	UK
Fund type	UK UCITS
SEDOL	BZB1R49
ISIN	GB00BZB1R490
Bloomberg	RMGHABA
Distribution type	Accumulation

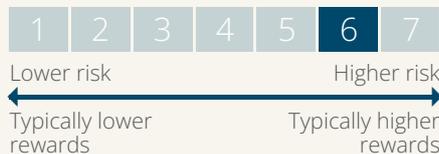
## FEES & CHARGES

Initial Charge	Up to 5.25%
AMC	0.75%
Ongoing Charge (including AMC)	0.84%

## DEALING INFORMATION

Dealing frequency	Daily
Dealing cut-off time	12pm (UK)
Valuation point	12pm (UK)
Settlement	T+4
Minimum investment	£1,000

## SYNTHETIC RISK & REWARD INDICATOR (SRRI)

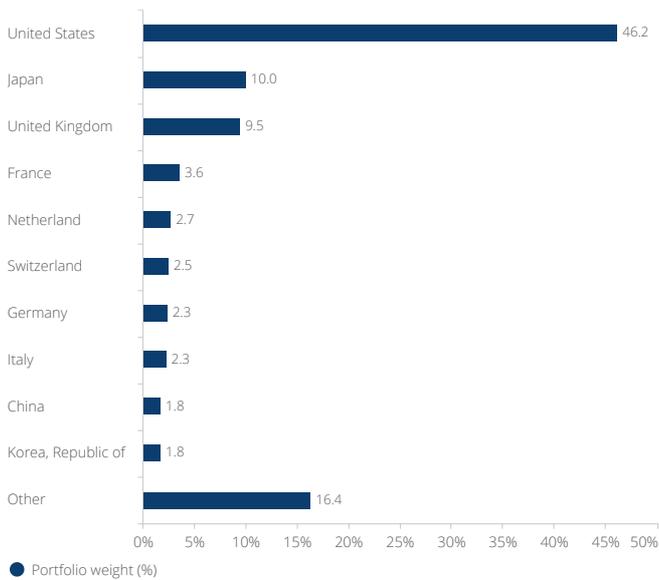


## CONTACT DETAILS

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Email [etfs@bnymellon.com](mailto:etfs@bnymellon.com)

## TOP 10 COUNTRY WEIGHTS (%)

The portfolio's ten largest country holdings by total weight.



Source: River and Mercantile Asset Management LLP

## TOP 10 HOLDINGS (%)

The ten largest positions by weight held in the portfolio.

	Weight (%)
Baker Hughes	1.7
Alphabet class A	1.6
McKesson	1.5
Booking Holdings	1.5
Fiserv	1.4
Apple	1.3
Amazon.com	1.3
Roche Holdings	1.2
Sony Corp	1.2
Danieli & C Officine	1.1

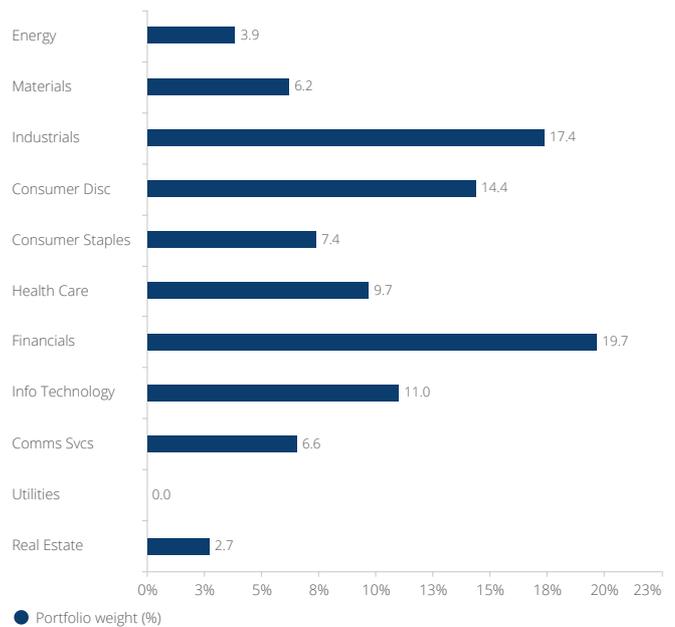
Source: River and Mercantile Asset Management LLP

## FUND RATINGS



## SECTOR WEIGHTS (%)

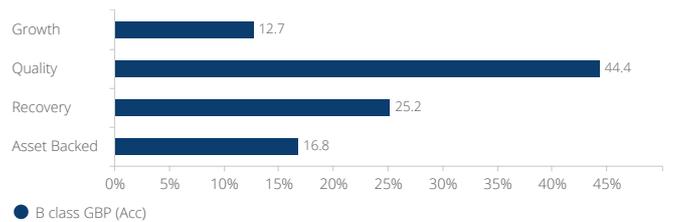
Portfolio weightings within specific sectors.



Source: River and Mercantile Asset Management LLP

## CATEGORIES OF POTENTIAL (%)

The weighting of the portfolio across the four categories of potential, related to stages of a company's life cycle.



Source: River and Mercantile Asset Management LLP

## OTHER INFORMATION

Authorised Corporate Director: Equity Trustees Fund Services Ltd  
 Investment Manager: River and Mercantile Asset Management LLP  
 Depository: The Bank of New York Mellon (International) Limited

This fund was previously called the ES River and Mercantile Global High Alpha Fund.

## IMPORTANT INFORMATION

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