

Santander Sterling Bond Portfolio RA

Fund Type
Fixed Interest
 Directly Invested

Fund information

Fund manager(s)	James Ind
Launch date	11 December 2008
Domicile	United Kingdom
Unit type	Accumulation
AUM	£360.73m
IA Sector	IA Unclassified

Benchmark

Benchmark type	Target
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Benchmark component(s)
 90% Markit iBoxx Sterling Non Gilts Index TR,
 10% FTSE Actuaries UK Conventional Gilts All
 Stocks Index TR

Benchmark update(s)
 Prior to 6 December 2021 the Fund had a
 Comparator benchmark which it was not
 aiming to outperform. The above Target
 Benchmark is effective from 6 December 2021
 and any performance after that date is shown
 against this updated Benchmark.

Number of holdings	311
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Share class information

Ongoing charges figure (OCF)	0.53%
Annual management charge (AMC)	0.50%
Historic yield	3.88%
Distribution Yield	4.65%
Underlying yield	4.12%
Currency	GBP
ISIN	GB00B3KKXR82

Fund objective

The Fund's objective is to provide a combination of capital growth (to grow the value of your investment) and income over a 5+ year time horizon.

It aims to outperform (after the deduction of fees) the Target Benchmark over a rolling 3 year period. Expected average outperformance will typically not exceed 0.25% per year (after fees), measured over a rolling 3 year period. No level of outperformance is guaranteed.

For details of the full fund's Investment Policy, Strategy and Process, and Risk Factors please refer to the [Prospectus](#) and [KIID](#).

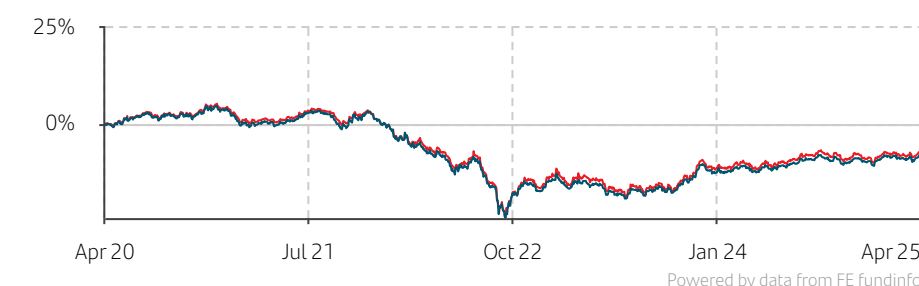
Cumulative performance



	1M	3M	6M	YTD	1Y	3Y	5Y
Santander Sterling Bond Portfolio RA	1.28%	1.16%	2.36%	2.04%	5.34%	-0.42%	-6.93%
Sterling Bond Target Benchmark	1.42%	1.03%	2.75%	2.12%	5.43%	0.08%	-7.78%

Annual performance

	2024	2023	2022	2021	2020
Santander Sterling Bond Portfolio RA	1.07%	8.32%	-17.65%	-3.57%	7.62%
Sterling Bond Target Benchmark	1.20%	8.10%	-18.33%	-3.36%	7.95%

Five year cumulative performance



 Sterling Bond Portfolio
 Sterling Bond Target Benchmark

Share Class Launch Date

11 December 2008

Calculations as at 30 April 2025 in GBP. Source of performance data: Santander Asset Management & FE fundinfo. Fund figures are after fees with income reinvested (Total Return).

If you invested £10,000 5 years ago, your
 money would now be worth

£9,307
 After fees

Calculations on a Total Return basis and includes any income reinvested over the period.

Past performance is not a reliable indicator of future results. The value of investments and revenue from them can fall as well as rise and investors may not get back the amount originally invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

Risk and reward profile

Risk and reward profile



Risk and Reward Indicator: The Risk and Reward Indicator table shown above demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money, and the lowest risk and reward indicator does not mean risk free. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.

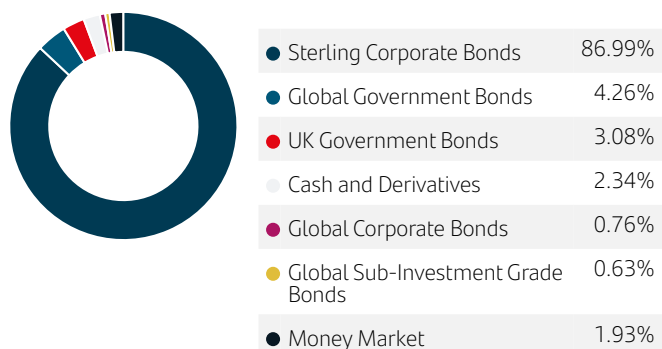
Portfolio breakdown

Top 10 Holdings

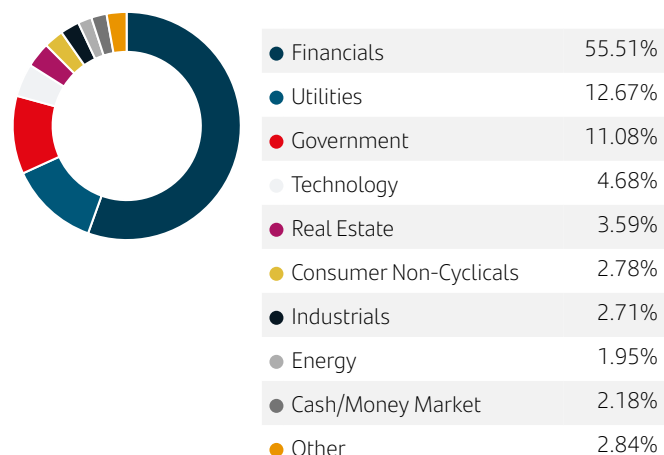
EUROPEAN 4% 15/02/29	2.13%	WELLS FAR 3.473% 26/04/28	1.35%
US TSY 0.125% 15/01/30	2.03%	HSBC HOLD 3% 22/07/28	1.29%
DEXIA 4.625% 22/10/28	2.03%	KFW 0.75% 07/12/27	1.26%
CPPIB 4.5% 22/07/27	1.64%	ABN AMRO 4.75% 24/10/29	1.19%
GOLDMAN S 3.625% 29/10/29	1.48%	KFW 3.75% 30/07/27	1.14%

Negative weightings may result from the use of certain financial instruments, including derivatives. Derivatives used to gain or reduce market exposure are shown in the relevant asset class. Derivatives used for risk management (including duration management) are shown alongside cash.

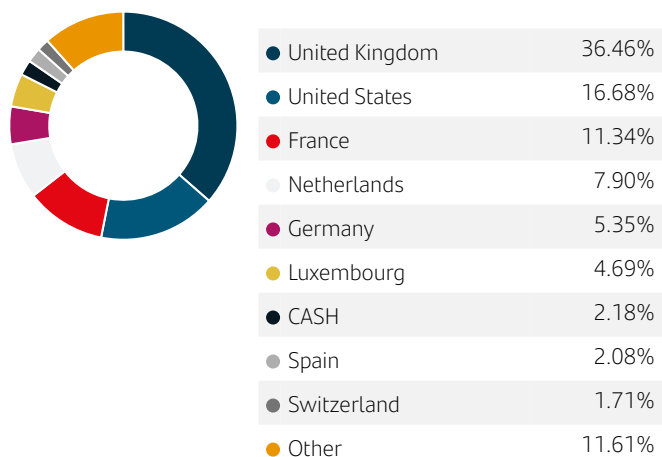
Asset Allocation



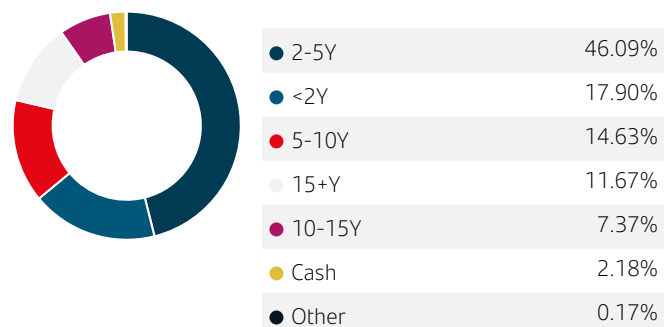
Sector Breakdown



Geographic Breakdown



Maturity Breakdown



Source of asset allocation and breakdown data: Santander Asset Management as at 30 April 2025. Sterling Corporate Bond figure includes bonds denominated in or hedged to Pounds Sterling.

Additional fund information

Number of income payments per year

4 (Income class only - if available)

Pay dates

28/02, 31/05, 31/08, 30/11

XD dates

01/01, 01/04, 01/07, 01/10

ISA	Available and Eligible
Fund management company	Santander Asset Mgmt UK Ltd

Fund manager(s)

James Ind

James Ind joined Santander Asset Management in 2023 as the Global Head of Multi-Asset solutions. In 2024, he was also appointed as the Chief Investment Officer of Santander Asset Management UK and oversees the Multi-Asset Solutions UK and the Strategic Investment Solutions teams.

Useful Links

[KIID](#)

[Prospectus](#)

[Glossary](#)

[Website](#)

[Costs and charges](#)

UK Investor Important Information

For retail distribution

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Investors and potential investors should read and note the relevant risk warnings in the relevant fund Prospectuses and Non-UCITS Retail Scheme Key Investor Information document (NURS KIIs) before making any investment decisions.

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