

JPMorgan Funds -

# Global Research Enhanced Index Equity Fund

Class: JPM Global Research Enhanced Index Equity A (dist) - GBP

## Fund overview

|   |                       |                             |                  |
|---|-----------------------|-----------------------------|------------------|
| ISIN  | Sedol                 | Bloomberg                   | Reuters          |
| LU2402382928  | BMCOV42               | JPGRCAG LX                  | LU2402382928.LUF |
| <b>Investment objective:</b> To achieve a long-term return in excess of the benchmark by investing primarily in a portfolio of companies globally; the risk characteristics of the portfolio of securities held by the Sub-Fund will resemble the risk characteristics of the portfolio of securities held in the benchmark.  |                       |                             |                  |
| <b>Investment approach</b>  |                       |                             |                  |
| <ul style="list-style-type: none"><li>• Uses a fundamental, bottom-up stock selection process.</li><li>• Investment process built on stock level analysis by a global research team.</li><li>• Diversified portfolio with disciplined, risk-controlled portfolio construction.</li></ul>  |                       |                             |                  |
| <b>Portfolio manager(s)</b>   | <b>Share class</b>    | <b>Class launch</b>         |                  |
| Piera Elisa Grassi  | <b>currency</b> GBP   | 21 Jun 2022                 |                  |
| Raffaele Zingone  | <b>Fund assets</b>    | <b>Domicile</b> Luxembourg  |                  |
| <b>Investment specialist(s)</b>   | EUR 1101.1m           | <b>Entry/exit charges</b>   |                  |
| <b>Fund reference</b>   | <b>NAV</b> GBP 135.37 | Entry charge (max) 5.00%    |                  |
| <b>currency</b> EUR   | <b>Fund launch</b>    | Exit charge (max) 0.50%     |                  |
|   | 15 Jun 2010           | <b>Ongoing charge</b> 0.54% |                  |
| <b>ESG information</b>  |                       |                             |                  |
| <b>ESG approach - Integrated</b>  |                       |                             |                  |
| ESG Integration is the systematic inclusion of financially material ESG factors, alongside other relevant factors, in investment analysis and investment decisions with the goals of managing risk and improving long-term returns. ESG integration does not by itself change this product's investment objective, exclude specific types of companies or constrain its investable universe. This product is not designed for investors who are looking for a product that meets specific ESG goals or wish to screen out particular types of companies or investments, other than those required by any applicable law such as companies involved in the manufacture, production or supply of cluster munitions. |                       |                             |                  |

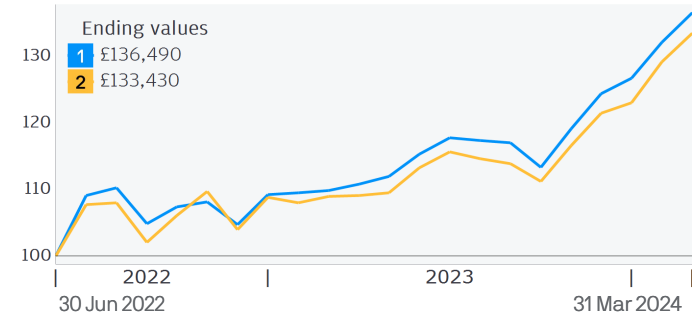
## Fund ratings *As at 31 March 2024*

Morningstar Category™ Global Large-Cap Blend Equity

## Performance

- 1 **Class:** JPM Global Research Enhanced Index Equity A (dist) - GBP
- 2 **Benchmark:** MSCI World Index (Total Return Net)

### Growth of GBP 100,000 *Calendar years*



### Quarterly rolling 12-month performance (%)

*As at end of March 2024*

|   | 2019/2020 | 2020/2021 | 2021/2022 | 2022/2023 | 2023/2024 |
|---|-----------|-----------|-----------|-----------|-----------|
| 1 | -         | -         | -         | -         | 24.32     |
| 2 | -         | -         | -         | -         | 22.45     |

### Calendar Year Performance (%)

|   | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023  |
|---|------|------|------|------|------|------|------|------|------|-------|
| 1 | -    | -    | -    | -    | -    | -    | -    | -    | -    | 18.79 |
| 2 | -    | -    | -    | -    | -    | -    | -    | -    | -    | 16.81 |

### Return (%)

|   | Cumulative |          |        |      | Annualised |         |        |
|---|------------|----------|--------|------|------------|---------|--------|
|   | 1 month    | 3 months | 1 year | YTD  | 3 years    | 5 years | Launch |
| 1 | 3.38       | 9.77     | 24.32  | 9.77 | -          | -       | 19.36  |
| 2 | 3.35       | 9.88     | 22.45  | 9.88 | -          | -       | 18.49  |

## Performance Disclosures

**Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.**

### ESG

For more information on our approach to sustainable investing at J.P. Morgan Asset Management please visit <https://am.jpmorgan.com/lu/esg>

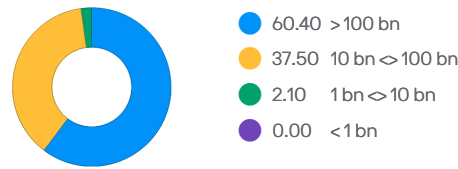
Dividend History

| Amount  | Record Date | Payment Date | Annualised yield |
|---------|-------------|--------------|------------------|
| £0.0100 | 13 Sep 2022 | 28 Sep 2022  | 0.01 %           |
| £1.3200 | 12 Sep 2023 | 27 Sep 2023  | 1.13 %           |

Holdings

| Top 10         | Sector                       | % of assets |
|----------------|------------------------------|-------------|
| Microsoft      | Technology - Software        | 4.8         |
| Apple          | Technology - Semi & Hardware | 3.8         |
| NVIDIA         | Technology - Semi & Hardware | 3.7         |
| Amazon         | Media                        | 2.8         |
| Alphabet       | Media                        | 2.4         |
| Meta Platforms | Media                        | 1.8         |
| ExxonMobil     | Energy                       | 1.0         |
| Visa           | Financial Services           | 1.0         |
| Mastercard     | Financial Services           | 0.9         |
| Eli Lilly      | Pharm/Medtech                | 0.9         |

Market cap (%) (USD)



| Regions (%)    | Compared to benchmark |
|----------------|-----------------------|
| United States  | 71.3 +0.4             |
| Japan          | 6.2 +0.1              |
| United Kingdom | 4.2 +0.4              |
| France         | 3.6 +0.4              |
| Canada         | 3.0 -0.1              |
| Others         | 2.3 -1.0              |
| Switzerland    | 2.3 -0.1              |
| Germany        | 2.1 -0.2              |
| Australia      | 1.8 -0.1              |
| Netherlands    | 1.4 +0.1              |
| Denmark        | 1.0 +0.1              |
| Sweden         | 0.8 0.0               |

| Sectors (%)                  | Compared to benchmark |
|------------------------------|-----------------------|
| Others                       | 18.2 +0.2             |
| Technology - Semi & Hardware | 14.0 +0.2             |
| Pharm/Medtech                | 10.0 0.0              |
| Media                        | 9.4 0.0               |
| Technology - Software        | 8.9 -0.1              |
| Industrial Cyclicals         | 8.3 -0.6              |
| Banks                        | 7.2 +0.1              |
| Retail                       | 5.7 +0.2              |
| Financial Services           | 5.0 0.0               |
| Consumer Staples             | 4.7 -0.2              |
| Energy                       | 4.6 +0.1              |
| Basic Industries             | 4.0 +0.1              |

Key risks

The Sub-Funds is subject to **Investment risks** and **Other associated risks** from the techniques and securities it uses to seek to achieve its objective.

The table on the right explains how these risks relate to each other and the **Outcomes to the Shareholder** that could affect an investment in the Sub-Fund.

Investors should also read [Risk Descriptions](#) in the Prospectus for a full description of each risk.

| Investment risks <i>Risks from the Sub-Fund's techniques and securities</i>  |   |                       |
|--|---|-----------------------|
| Techniques   | Securities                                      |                       |
| Hedging  | Equities  |                       |
| Other associated risks <i>Further risks the Sub-Fund is exposed to from its use of the techniques and securities above</i> |   |                       |
| Currency   | Market  |                       |
| Outcomes to the Shareholder <i>Potential impact of the risks above</i>   |   |                       |
| Loss   | Volatility                                      | Failure to meet the   |
| Shareholders could lose some or all of their money.  | Shares of the Sub-Fund will fluctuate in value. | Sub-Fund's objective. |

General Disclosures

Before investing, obtain and review the current prospectus, Key Investor Information Document (KIID), and any applicable local offering document. These documents as well as the sustainability-related disclosures, annual and semi-annual reports and the articles of incorporation, are available in English from your financial adviser, your J.P. Morgan Asset Management regional contact, the fund's issuer (see below) or at <https://am.jpmorgan.com/gb/en/asset-management/per/>. A summary of investor rights is available in English at <https://am.jpmorgan.com/lu/investor-rights>. J.P. Morgan Asset Management may decide to terminate the arrangements made for the marketing of its collective investment undertakings. This material should not be considered as advice or an investment recommendation. Fund holdings and performance are likely to have changed since the report date.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy [www.jpmorgan.com/emea-privacy-policy](http://www.jpmorgan.com/emea-privacy-policy).

The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the NAV per share. The Sub-Fund is rated by an external credit rating agency. Such rating is financed by the Sub-Fund.

The Sub-Fund has received approval of a derogation from the CSSF (Commission de Surveillance du Secteur Financier) to invest up to 100% of its assets in different money market instruments issued or guaranteed separately by certain organisations. The Sub-Fund intends to invest more than 5% of its assets in the organisations listed in the Prospectus.

For additional information on the sub-fund's target market please refer to the Prospectus.

The risk indicator is based on the historic volatility of the Net Asset Value of the Share Class over the last five years and may not be a reliable indication of the future risk profile of the Share Class. The risk and reward category shown above is not guaranteed to remain unchanged and may change over time. A Share Class with the lowest risk rating does not mean a risk-free investment. See the Key Investor Information Document (KIID) for details.

Performance information

Source: J.P. Morgan Asset Management. Share class performance is shown based on the NAV (net asset value) of the share class with income (gross) reinvested including actual ongoing charges excluding any entry and exit fees.

The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

Indices do not include fees or operating expenses and you cannot invest in them.

The benchmark is for comparative purposes only unless specifically referenced in the Sub-Funds' Investment Objective and Policy.

Dividend income shown is gross of any applicable tax.

Holdings information

Market Cap excludes cash.

Information Sources

Fund information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

All data is as at the document date unless indicated otherwise.

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Regional Contact

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Issuer

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Definitions

NAV Net Asset Value of a fund's assets less its liabilities per Share.