

Barclays UK Alpha Fund

About the Fund

- The Fund seeks to provide capital growth over the long term (a period of at least 5 years) by investing at least 70% of its assets in equity securities issued by companies domiciled in, or which have significant operations in, the UK
- The UK companies can operate in any industry and be any size with the Fund investing across the FTSE All-Share Index (Total Return)
- The Fund may invest up to 30% of its assets in other equity securities, fixed income securities, money-market instruments, cash, deposits and (up to 10%) other funds
- The Fund is actively managed which means that the Barclays Fund Manager Research team select the sub-investment manager(s) to invest a portion of the fund's assets. The sub-investment manager(s) implement their own investment strategy and have day-to-day discretion to select the Fund's assets

Performance



Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.

Discrete 12 month performance (%)

	30.04.2022 30.04.2023	30.04.2021 30.04.2022	30.04.2020 30.04.2021	30.04.2019 30.04.2020	30.04.2018 30.04.2019	30.04.2017 30.04.2018	30.04.2016 30.04.2017	30.04.2015 30.04.2016	30.04.2014 30.04.2015	30.04.2013 30.04.2014
Fund	5.3	2.4	34.7	-21.1	-1.8	6.6	17.7	-4.7	7.4	18.8
Peer Group	1.7	-0.1	30.2	-14.7	1.2	7.5	19.1	-3.7	7.9	13.9
Market Index	6.0	8.7	25.9	-16.7	2.6	8.2	20.1	-5.7	7.5	10.5

Cumulative performance to 30 April 2023 (%)

	1 Month	3 Months	6 Months	1 Year	3 Years	3Y Ann	5 Years	5Y Ann	10 Years	10Y Ann
Fund	2.0	0.9	12.8	5.3	45.2	13.2	12.5	2.4	71.7	5.6
Peer Group	2.6	0.8	11.8	1.7	32.2	9.8	14.2	2.7	73.0	5.6
Market Index	3.4	1.9	12.5	6.0	45.2	13.2	24.1	4.4	80.7	6.1

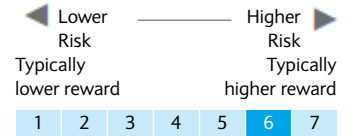
Source: Morningstar as of 30 April 2023

The performance, yield and ongoing charges data shown relate to the R Income (GBP) class shares.

Fund, Peer Group and Market Index performance calculated on a mid-price to mid-price, total returns basis, for the same currency.

Peer Group: IA UK All Companies

Synthetic Risk and Reward Indicator



For a full breakdown of relevant risk factors, please refer to page 3 of this document.

Share Class

R

Fund type

OEIC

Fund domicile

United Kingdom

Launch date

26/11/2012 (GBP)(Acc)

26/11/2012 (GBP)(Dis)

Dealing/Valuation frequency

Daily

Market Index

FTSE All-Share Index (Total Return)

Assets under management

£799.3m

Ongoing Charges

1.06%

The Ongoing Charges figure excludes portfolio transaction costs and performance fees, if any. Details of the portfolio transaction costs are published in the Financial Statements available on the website www.barclaysinvestments.com.

Distribution dates

Frequency: Half Yearly - March and September

Ex dividend: 29th day, or previous business day, two months prior to income payment

Income payment: 28th day of month, or previous business day

Historic yield

2.15% (30/04/2023)

Reflects distributions over the past twelve months as a percentage of the unit price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Barclays UK Alpha Fund

Manager Allocation

J.P.Morgan Asset Management

Target Allocation: 25%

JUPITER ASSET MANAGEMENT

Target Allocation: 15%

LIONTRUST

Target Allocation: 15%

LIONTRUST

Target Allocation: 25%

POLAR CAPITAL

Target Allocation: 20%

- J.P. Morgan Asset Management was added to the Fund in February 2020
- J.P. Morgan Asset Management is part of the larger American listed bank
- The portfolio is managed by Jon Ingram. Ingram has worked at J.P. Morgan for over 20 years and is a senior member of its European Behavioural Finance investing team

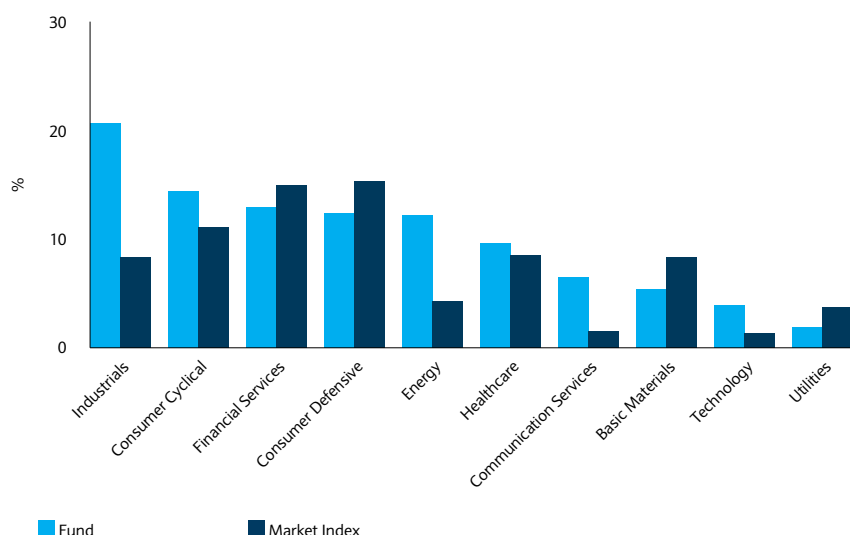
- Jupiter was added to the Fund in January 2016
- Style: High conviction, large/mid cap contrarian value approach, led by Ben Whitmore
- Designed to exploit behavioural errors by investors
- Anti-momentum and typically positioned in 'unfashionable' areas of the market

- Majedie was acquired by Liontrust in late 2021, and changed its name
- The investment team and approach is unchanged
- Three managers run a blended portfolio with different individual styles. Macro views impact overall positioning but stock selection is the main source of alpha

- Liontrust was added to the Fund in May 2021
- Fund has been managed by Antony Cross and Julian Fosh since 2009 and has a large cap growth bias
- Targets companies with durable competitive edge ('Economic Advantage') who can sustain above average returns, for longer than the market is forecasting

- Polar Capital was added to the Fund in May 2021
- It is managed by George Godber and Georgina Hamilton, who have run the UK Value Opportunities fund since 2017
- The process looks to identify companies that are temporarily trading at a discount to their intrinsic value
- This mandate mainly invests in the largest 350 companies listed in the UK

Sector Allocation



Country Allocation

	Fund (%)	MI (%)
United Kingdom	93.4	92.2
United States of America	3.4	0.1
Ireland	1.1	4.1
Other	2.2	3.6

Source: Morningstar. Funds investing in overseas securities are exposed to currency exchange risks.

Top 10 Holdings

	Fund (%)	MI (%)
Shell PLC	6.4	7.1
AstraZeneca PLC	4.1	7.2
BP PLC	3.6	3.9
GSK PLC	2.8	2.4
Unilever PLC	2.4	4.6
3i Group Ord	2.0	0.7
RELX PLC	2.0	2.1
British American Tobacco PLC	1.9	2.7
Diageo PLC	1.8	3.3
BAE Systems PLC	1.8	1.3

Price

£6.00 (27/04/2023)(GBP)(Acc)
£3.79 (27/04/2023)(GBP)(Dis)

Holdings

182

ISA allowable?

Yes

SIPP allowable?

Yes

Sedol code

B6TRT40 (GBP)(Acc)
B51BVV4 (GBP)(Dis)

ISIN code

GB00B6TRT400 (GBP)(Acc)
GB00B51BVV49 (GBP)(Dis)

Bloomberg code

(GBP)(Acc)
(GBP)(Dis)

Depository

Northern Trust Investor Services
Limited

Investment Manager

Barclays Investment Solutions
Limited

Risk statistics

Volatility 14.6%
Sharpe Ratio 0.9
Beta 1.1
Tracking Error 3.7%

The above statistics are annualised and cover three years to the date of this factsheet. Where three years history is not yet available, one year statistics are shown.

Barclays UK Alpha Fund

Risk Factors

Derivative Exposure

The fund can invest in derivatives for the purpose of Efficient Portfolio Management (EPM). Investors should be aware that the use of these instruments can, under certain circumstances, increase the volatility and risk profile of the Fund beyond that expected of a fund that only invests in equities. The fund may also be exposed to the risk that the company issuing the derivative may not honour their obligations which in turn could lead to losses arising.

Exchange Rate

The value of investments and any income from them may decrease or increase as a result of changes in exchange rates between currencies.

Inflation

Inflation will reduce the real value of your investments in future.

Long Term Investments

Stock market investments should be regarded as long term investments.

Returns are not guaranteed

What you receive when you sell your investment is not guaranteed, it depends on how your investments perform.

Taxation and tax relief

Levels of taxation and tax relief are subject to change.

Value of Investments

The value of investments and the income you receive from them can fall as well as rise.

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Important information

This fund is part of Barclays Multi-Manager Fund (UK), an open-ended investment company with variable capital, incorporated with limited liability in England and Wales under registered number IC412, authorised as a "UCITS scheme" for the purposes of the rules of the Financial Conduct Authority. The head office of Barclays Multi-Manager Fund (UK) is at 1 Churchill Place, London E14 5HP.

This fund has a prospectus and Key Investor Information Document. These are in English and can be obtained from www.barclaysinvestments.com. This communication is a marketing communication. Please refer to the prospectus/other offering document of the fund and to the KIID before making any final investment decision.

For further information on your rights as an investor, please refer to the section headed "Investor Rights" on the Terms and Conditions page following selection of appropriate investor type on www.barclaysinvestments.com.

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