



BNY Mellon Global Absolute Return Fund

Sterling Accumulation Shares

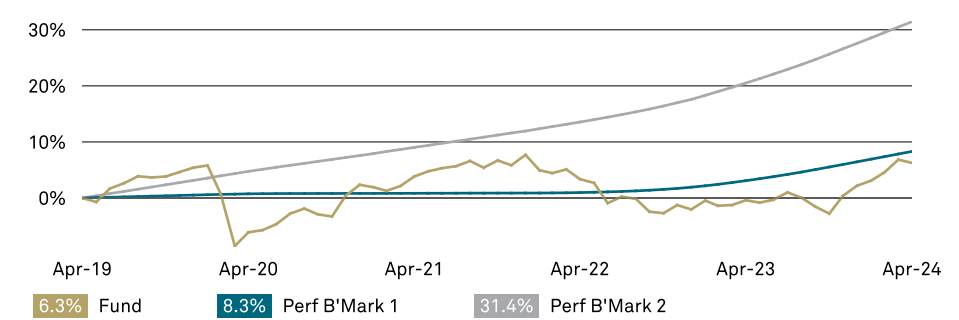
INVESTMENT OBJECTIVE AND PERFORMANCE BENCHMARK

To deliver positive returns on an annual basis. The Fund aims to deliver cash (SONIA (90-day compounded)) before fees on an annual basis and cash (SONIA (90-day compounded)) +4% p.a. before fees on a rolling annualised five year basis (meaning a period of five years, no matter which day you start on). However, a positive return is not guaranteed and a capital loss may occur.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



ANNUAL PERFORMANCE TO LAST QUARTER END

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund Return (%)	-7.52	11.72	2.88	-6.04	8.19

	2019	2020	2021	2022	2023
Fund	10.76	-2.90	5.22	-9.04	4.32
Performance Benchmark 1	0.81	0.29	0.07	1.03	4.44
Performance Benchmark 2	4.81	4.29	4.07	5.03	8.51

Source for all performance: Lipper as at 30 April 2024. Fund Performance for the Sterling Accumulation Shares calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.


The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD.

TOTAL PORTFOLIO BREAKDOWN (%)

Fixed Income	23.2
High Yield	2.6
Investment Grade	3.4
High Yield	11.8
Emerging Market Bonds	3.5
Convertibles	2.0
Equity	32.2
US	12.8
Pan Asia	8.7
Pan Europe	6.7
Emerging	4.0
Convertibles	0.0
Total Return Strategies	21.0
Real Assets	12.4
Infrastructure	7.0
Commodities	5.4
Cash	11.1

Source: BNY Mellon Investment Management EMEA Limited

INVESTMENT MANAGER



Insight are leaders in risk management, fixed income and multi-asset investment solutions.

PERFORMANCE BENCHMARK

The Fund will measure its performance before fees against SONIA (90-day compounded) on a rolling 12-month basis (the "12 month Benchmark") and SONIA (90-day compounded) + 4% per annum on a rolling annualised five year basis (the "5 year Benchmark"). SONIA is a nearly risk-free rate meaning no bank credit risk is included, the rate can rise or fall as a result of central bank policy decisions or changing economic conditions. The Fund will use the 12 month Benchmark as a lower threshold for the Fund's performance to match or exceed over a rolling 12 month period, as it is representative of cash; and the 5 year Benchmark as an upper threshold for its performance to match or exceed over a rolling annualised 5 year basis, as it is consistent with the level of risk that the Fund takes. The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies as disclosed in the Prospectus.

GENERAL INFORMATION

Fund size (millions)	£ 445.49
Performance Benchmark 1	SONIA (90-day compounded)
Performance Benchmark 2	SONIA (90-day compounded) + 4%
Lipper sector	Absolute Return
IA Sector	Targeted Absolute Return
Fund type	ICVC
Fund domicile	UK
Fund manager	Steve Waddington
Base currency	GBP

STERLING ACCUMULATION SHARES SHARE CLASS DETAILS

Inception date	09 Feb 2013
Min. initial investment	£ 1,000
Min. Subsequent Lump Sum	£ 250
Min. Regular Savings Plan	£ 50
ISA	Yes
ISA Transfer	Yes
Annual mgmt charge	1.40%
ISIN	GB00B86R4N19
Ongoing charge*	1.52%

*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.13% as at 31 December 2023.

KEY DATES

Fund launch	09 Feb 2013
Close of financial year	30 Jun
Distributions	31 Aug

FUND RATINGS



HISTORIC YIELD (AS AT 30 APRIL 2024)

Share class	Yield
Sterling Accumulation Shares	0.17%

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.

KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objectives.
- The performance aim is not a guarantee, may not be achieved and a capital loss may occur. Funds which have a higher performance aim generally take more risk to achieve this and so have a greater potential for returns to vary significantly.
- This Fund invests in international markets which means it is exposed to changes in currency rates which could affect the value of the Fund.
- Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.
- Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.
- Investments in bonds/money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.
- The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.
- A fall in the value of a single investment may have a significant impact on the value of the Fund because it typically invests in a limited number of investments.
- Contingent Convertible Securities (CoCo's) convert from debt to equity when the issuer's capital drops below a pre-defined level. This may result in the security converting into equities at a discounted share price, the value of the security being written down, temporarily or permanently, and/or coupon payments ceasing or being deferred.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com

The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale.

If you are unsure which type of investment is right for you, please contact a financial adviser.



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www.bnymellonim.com

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