

£23.0 million

9 January 2014

20-60% Shares

Sterling

150.90p

£1,000

£500

£100

2%

1.67%

0.25%

1 August

BG6LVS3

GB00BG6LVS30

Noon

Mixed Investment

To achieve moderate growth

Key facts

Fund size

Launch date

Launch price

Base currency

Valuation point

B Shares (Retail)

Minimum investment

Minimum regular savings

Investment management fee 0.75%

Price at 31/5/23

Minimum top-up

Total expense ratio

ACD admin charge

Income distribution date

Ex-dividend date

B SEDOL code

B ISIN code

Structure

Year end

Initial charge

IA sector and benchmark

EF Brompton Global Balanced Fund

An EF Brompton Multi-Manager OEIC sub-fund



Gill Lakin Fund manager

Fund manager's commentary

Global equities rose 0.40% in sterling, buoyed by US stocks, up 1.85%. US technology stocks were particularly strong, rising 12.18% in sterling as Nvidia, an artificial intelligence hardware and software supplier, announced better-than-expected results. Polar Capital Global Technology was the EF Brompton Global Balanced Fund's strongest performer, rising 13.76%. The other global equity investments underperformed, however, with Polar Capital Global Insurance doing worst, down 4.47%. The Federal Reserve increased its official interest rate by a quarter percentage point to 5-5.25% and implied this might be its last increase in the short term. Growth stocks benefited, rising 3.47% in sterling while value stocks fell 2.83%. Global bonds fell 0.57% in sterling. UK inflation, dropping from 10.1% to 8.7%, disappointed investors. In response, UK government bonds and sterling investment grade corporate bonds fell 3.83% and 2.38% respectively but high-yield bonds returned 0.35%. Within the portfolio, the sterling-hedged iShares \$ Treasury Bond 7-10 Years exchange-traded fund holding fell 1.54% but Schroder Strategic Credit rose 0.50%. UK stocks fell 5.00% but all UK equity holdings outperformed, with Chelverton UK Equity Growth most resilient, down 1.68%. Equities in Asia excluding Japan and emerging markets fell 0.43% and 0.26% respectively in sterling, dragged lower by Chinese stocks, down 7.12% on fears the stimulus from the end of zero-Covid-19 policies would prove short-lived. Within the portfolio, Redwheel Global Emerging Markets outperformed, rising 0.18%, but Man GLG Asia (ex Japan) Equity fell 2.42%. The EF Brompton Global Balanced Fund rose 0.05%† in May while the sector fell 1.02%.

Portfolio breakdown * **Asset allocation**

UK fixed income

Schroder Strategic Credit TwentyFour Dynamic Bond

Global fixed income

Vanguard Global Bond (£-hedged) iShares \$ Treasury Bond 7-10 Years (£-hedged)

Redwheel Asia Convertibles (£-hedged)

Financial data source: Refinitiv 31 May 2023. † B Acc shares

Alternative

3i Infrastructure Trojan 30 September Man GLG UK Absolute Value

CT Real Estate Equity Market Neutral **OEIC** sub-fund UK equity 31 July

Liontrust Special Situations Man GLG Income Chelverton UK Equity Growth Aberforth UK Small Companies

Europe ex-UK equity

Martin Currie European Unconstrained

US equity

iShares Core S&P 500

Japanese equity

Lindsell Train Japanese Equity Baillie Gifford Japanese Smaller Companies

Pacific ex-Japan equity

Man GLG Asia (ex Japan) Equity Matthews Asia ex Japan Total Return Equity

Emerging market equity

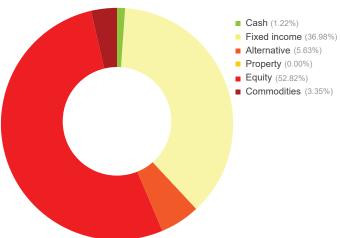
Redwheel Global Emerging Markets

Global equity

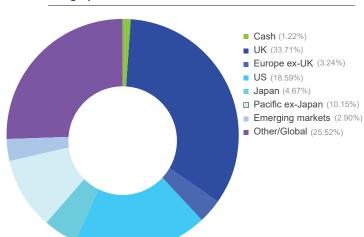
Polar Capital Global Technology Guinness Global Equity Income Polar Capital Global Insurance

Commodities

iShares Physical Gold









^{*} excluding cash and cash equivalents



Investment policy

The Fund will typically invest a minimum of 80% of its net asset value in collective investment schemes, exchange traded funds, unregulated collective investment schemes, and may also include transferable securities (including investment trusts and similar instruments), money-market instruments, fixed income instruments, deposits and foreign exchange contracts.

It is expected that exposure to equity markets will typically range from a minimum of 20% to a maximum of 60% of the total Fund, with the aim of achieving the Fund's objective. However, investments will not be confined by industrial, economic or geographical sector.

The Fund may also hold, on a temporary basis, all or part of its assets in cash or other ancillary liquid assets.

The Fund may utilise derivatives for the purposes of efficient portfolio management (typically hedging, including investing in hedged share classes, which attempts to mitigate against falls in the value of the Fund's assets and the effects of changes in currency exchange rates against the Fund's base currency, which is pounds sterling).

The Fund's benchmark is IA Mixed Investment 20-60% Shares. This represents a comparator benchmark because the Fund's performance can be compared to funds which also sit within this industry sector.

For further information please visit our website at www.bromptonam.com



Dynamic Planner risk ratings are independently calculated by Distribution Technology, whose scale ranges from '1 – lowest risk' to '10 – highest risk'. Brompton Asset Management does not influence or control these ratings or the methodology used to assess risk. Brompton cannot, therefore, guarantee their accuracy or that these risk ratings will not change.

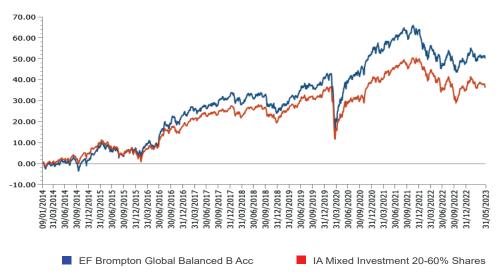
EF Brompton Global Balanced Fund (continued)

An EF Brompton Multi-Manager OEIC sub-fund

Performance

Percentage growth, 9 January 2014 to 31 May 2023

EF Brompton Global Balanced B Acc v IA Mixed Investment 20-60% Shares since launch



Source: Lipper, NAV-NAV, sterling, net income reinvested Past performance is not an indicator of future performance

Discrete period performance (%)	Year to 31 May 2023	Year to 31 May 2022	Year to 31 May 2021	Year to 31 May 2020	Year to 31 May 2019
EF Brompton Global Balanced B Acc	-0.78	-3.80	16.02	3.28	-0.19
IA Mixed Investment 20-60% Shares	-3.13	-2.14	13.47	0.01	0.57
Quartile ranking	1	3	2	1	3

Cumulative performance (%) to 31 May 2023	1 month	3 months	6 months	12 months	Since launch
EF Brompton Global Balanced B Acc	0.05	-0.15	1.47	-0.78	50.90
IA Mixed Investment 20-60% Shares	-1.02	-1.01	0.20	-3.13	36.71
Quartile ranking	1	2	1	1	1

Source: Lipper, NAV-NAV, sterling, net income reinvested 1st quartile means the fund is ranked in the top 25% of funds in its sector

Important information

For full details of the fund and its risks please refer to the prospectus or Key Investor Information and Supplementary Information Document, which can be found on the Brompton Asset Management website, www.bromptonam.com. The value of assets and income generated from them may fall as well as rise. Investors may not get a steady income flow and, on disposal, may not receive all their capital back.

Past performance is not an indicator of future performance.

Brompton is not authorised to give investment advice. Please obtain professional advice before making an investment decision. Issued by Brompton Asset Management Ltd, which is a limited company registered in England and Wales under registered number 06866020 and is authorised and regulated by the Financial Conduct Authority. Registered office: 1 Knightsbridge Green, London, SW1 7QA. WAY Fund Managers Limited is the authorised corporate director (ACD) of the EF Brompton Multi-Manager Fund range and is authorised and regulated by the Financial Conduct Authority. Registered office: Cedar House, 3 Cedar Park, Cobham Road, Wimborne, Dorset, BH21 7SB.