

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

## Contact Details

Tel: +352 46 40 10 7190\*

columbiathreadneedleenquiries@statestreet.com

\*Please note that calls and electronic communications may be recorded.

IFDS, 49, avenue J.F. Kennedy, L-1855, Luxembourg

## Key Facts

Fund Manager:



Christopher Hult

Since Sep-22

Management Co:

Threadneedle Man. Lux. S.A.

Umbrella Fund:

Columbia Threadneedle (Lux) I

SFDR Category:

Article 8

Fund Inception Date:

21/09/18

Index:

iBoxx EUR Corporate Bond Index

Peer Group:

Morningstar Category EUR  
Corporate Bond

Fund Currency:

EUR

Fund Domicile:

Luxembourg

Portfolio Size:

£110.6m

No. of Securities:

221

Share Class Price:

1.0707

All information expressed in GBP

On 20 November 2023 the Fund name changed from Threadneedle (Lux) - European Corporate Bond to CT (Lux) European Corporate Bond.

## Ratings/Awards



© 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: [http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating\\_Methodology.pdf](http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating_Methodology.pdf)

## Fund Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the medium term.

The Fund invests at least two-thirds of its assets in investment grade bonds (which are similar to a loan and pay a fixed or variable interest rate) priced in Euros and issued by companies in Europe, including the UK, or companies that have significant operations there. Bonds rated as investment grade, as defined by international agencies that provide such ratings, are considered safer than lower rated bonds but typically pay a lower income.

The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the iBoxx Euro Corporate Bond Index. The index is broadly representative of the securities in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The index is not designed to specifically consider environmental or social characteristics. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

The Fund promotes environmental and social characteristics by integrating a range of responsible investment measures into the investment process, and ensures that the companies it invests in follow good governance practices. The Fund aims to compare favourably against the index over rolling 12-month periods when assessed using the Columbia Threadneedle ESG (environmental, social and governance) Materiality Rating model, which indicates how much exposure a company has to material ESG risks and opportunities. At least 50% of the Fund is invested in companies that have a strong rating. The Fund also commits to investing at least 5% of its assets in sustainable investments.

The Fund excludes companies that derive certain levels of revenue from industries such as, but not limited to, coal and tobacco. It also excludes companies that have direct involvement in nuclear or controversial weapons, and companies determined to have breached international standards and principles.

The fund manager engages with companies to encourage improvement of their ESG practices. Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. The fund manager uses its proactive engagement with companies to assist with progressing this and may disinvest from those not meeting the minimum standards.

Further information about the environmental or social characteristics promoted by the Fund is available in the SFDR RTS Annex of the Prospectus available at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). The Fund is considered to fall within the scope of Article 8 of SFDR.

## Risk & Reward Profile

### UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Typical Investor Profile

This Portfolio is suitable for investors who:

- seek potential total returns through income and capital appreciation;
- seek investment exposure to European corporate bond markets;
- are willing to tolerate moderate price fluctuations and to take on a moderate level of risk;
- have a medium-term investment horizon.

## Holdings & Asset Allocation

### Top 10 Holdings (%)

Security Name	Weight
Gov Of Germany 0.25% 15-aug-2028	6.4
Nbn Co Limited 4.125% 15-mar-2029	1.6
Kfw 0.125% 30-jun-2025	1.5
Elia Transmission Belgium Naamloze Vennootschap 0.875% 28-apr-2030	1.3
La Banque Postale Societe Anonyme 4.0% 03-may-2028	1.2
Kfw 0.5% 15-sep-2027	1.0
New York Life Global Funding 3.625% 09-jan-2030	1.0
Stedin Holding N.v. 0.5% 14-nov-2029	1.0
Grand City Properties S.a. 0.125% 11-jan-2028	1.0
Amprion Gmbh 0.625% 23-sep-2033	1.0
<b>Total</b>	<b>17.0</b>

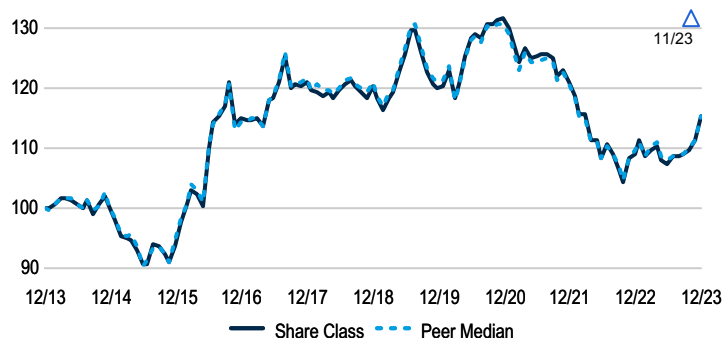
### Weightings (%)

Rating	Fund	Index	Diff
BBB	42.6	48.2	-5.6
A	25.5	42.1	-16.6
AAA	15.5	0.3	15.1
AA	12.2	9.1	3.1
BB	2.8	0.1	2.7
NR	0.1	0.1	0.0
C	0.1	--	0.1
N/A	--	0.0	0.0
Derivatives	-5.0	--	-5.0
Cash Derivatives Offset	4.8	--	4.8
Cash Equivalents	0.7	--	0.7
Cash	0.7	0.1	0.6

### Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### 10 Years NAV (GBP)



### Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle Luxembourg-Domiciled SICAV Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

### Performance Extension

The past performance information for the period prior to 21 September 2018 is from the Threadneedle European Corporate Bond (Class 1 Net Accumulation Shares (GBP) GB0032133448) (a UK authorised UCITS fund launched on 22 October 2002), which merged into this Fund on 22 September 2018. The past performance calculated before 21 September 2018 includes UK taxes but does not include Luxembourg taxes.

### Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	5.7	-10.0	-7.9	9.6	-0.4	-0.4	5.2	22.6	-6.6	0.5
Peer Median (Net)	5.5	-9.1	-7.3	8.4	0.1	-0.9	6.4	20.6	-5.7	0.7
Peer Ranking	103/263	180/246	179/216	32/203	121/181	55/154	110/132	10/128	101/113	54/103
Index (Gross)	5.7	-9.3	-7.2	8.5	0.3	-0.2	6.5	21.3	-5.7	1.0

### Annualised Performance (GBP)

### 12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	01/23 - 12/23	01/22 - 12/22	01/21 - 12/21	01/20 - 12/20	01/19 - 12/19	01/18 - 12/18	01/17 - 12/17	01/16 - 12/16	01/15 - 12/15	01/14 - 12/14
Share Class (Net)	5.7	-4.3	-0.9	1.4	5.7	-10.0	-7.9	9.6	-0.4	-0.4	5.2	22.6	-6.6	0.5
Peer Median (Net)	5.5	-3.8	-0.7	1.4	5.5	-9.1	-7.3	8.4	0.1	-0.9	6.4	20.6	-5.7	0.7
Peer Ranking	103/263	154/213	105/175	51/101	103/263	180/246	179/216	32/203	121/181	55/154	110/132	10/128	101/113	54/103
Index (Gross)	5.7	-3.8	-0.6	1.7	5.7	-9.3	-7.2	8.5	0.3	-0.2	6.5	21.3	-5.7	1.0

Source Morningstar UK Limited © 2023 as at 31/12/23. Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

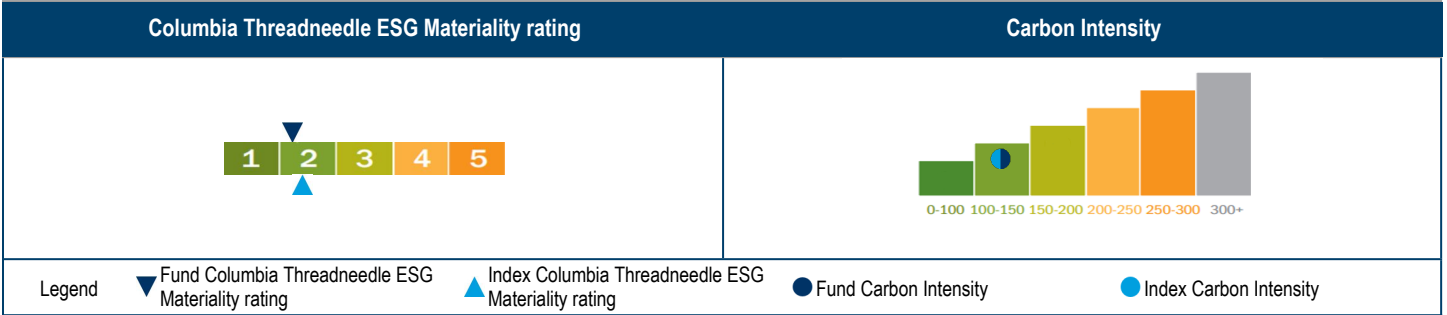
The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar Offshore Territories Classification.

Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

The Fund promotes environmental or social characteristics and is categorised as Article 8 under the EU Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR).

Responsible Investment Metrics

	Fund	Index*	Tilt
<b>Columbia Threadneedle ESG Materiality rating</b> Weighted average (1 is highest quality, 5 is lowest quality)	2.23	2.36	+0.13
<b>Carbon Intensity</b> Weighted average (tCO2e/\$1m sales)	117.22	123.74	+6.52
<b>Controversies Exposure</b> Exposure to controversial names¹	--	0.27%	+0.27%
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	7.49	7.27	+0.22



\*iBoxx EUR Corporate Bond Index.  
Certain information ©2023 MSCI ESG Research LLC. Reproduced by permission; no further distribution.¹Source: UNGC – United Nations Global Compact; ILO – International Labour Organisation Core Labour Standards; UNGPBR – United Nations Guiding Principles on Business and Human Rights

**Columbia Threadneedle ESG Materiality (ESGM) rating**  
The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

**Carbon Intensity**  
This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

**Controversies Exposure**  
We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

**MSCI ESG Score**  
The MSCI ESG score uses MSCI's own methodology to assess companies' effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

**Tilt**  
The "Tilt" figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a "better" RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.  
For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.  
The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator "sales" figure is a revenue measure. Coverage is the portfolio's percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of "Pass", "Watch List", or "Fail" depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of "Fail" for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.  
This report contains certain information (the "Information") sourced from MSCI ESG Research LLC, or its affiliates or information providers (the "ESG Parties"). The Information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. Although they obtain information from sources they consider reliable, none of the ESG Parties warrants or guarantees the originality, accuracy and/or completeness, of any data herein and expressly disclaim all express or implied warranties, including those of merchantability and fitness for a particular purpose. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. None of the ESG Parties shall have any liability for any errors or omissions in connection with any data herein, or any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
1E	Acc	No	EUR	Gross	1.19%	29/09/23	5.00%	0.00%	0.11%	--	21/09/18	LU1829337085	BF50X55	THEC1EE LX	A2JN8U
1G	Acc	No	GBP	Gross	1.19%	29/09/23	5.00%	0.00%	0.11%	--	21/09/18	LU1829337168	BF50X66	THEC1GG LX	A2JN8V
2E	Acc	No	EUR	Gross	0.58%	29/09/23	0.00%	0.00%	0.11%	--	21/09/18	LU1849560989	BD2Z4D4	THEC2EE LX	A2JP94
2G	Acc	No	GBP	Gross	0.58%	29/09/23	0.00%	0.00%	0.11%	--	21/09/18	LU1849561011	BD2Z4F6	THEC2GG LX	A2JP95
3G	Acc	No	GBP	Gross	0.69%	29/09/23	3.00%	0.00%	0.11%	--	21/09/18	LU1829336947	BF50X44	THEC3GG LX	A2JN8T
8E	Acc	No	EUR	Gross	0.62%	29/09/23	0.00%	0.00%	0.11%	--	21/09/18	LU1829336780	BF50X22	THEC8EE LX	A2JN8R
8G	Acc	No	GBP	Gross	0.62%	29/09/23	0.00%	0.00%	0.11%	--	21/09/18	LU1829336863	BF50X33	THEC8GG LX	A2JN8S
9G	Acc	No	GBP	Gross	0.60%	29/09/23	0.00%	0.00%	0.11%	--	21/09/18	LU1849561102	BD2Z4G7	THEC9GG LX	A2JP96

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

Important Information

Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Source: Markit Group  
Neither Markit, its Affiliates nor any third party data provider makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the data contained herewith nor as to the results to be obtained by recipients of the data. Neither Markit, its Affiliates nor any data provider shall in any way be liable to any recipient of the data for any inaccuracies, errors or omissions in the Markit data, regardless of cause, or for any damages (whether direct or indirect) resulting therefrom.  
Opinions, estimates and projections in this report do not reflect the opinions of Markit Group and its Affiliates. Markit has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.  
Without limiting the foregoing, Markit, its Affiliates, or any third party data provider shall have no liability whatsoever to you, whether in contract (including under an indemnity), in tort (including negligence), under a warranty, under statute or otherwise, in respect of any loss or damage suffered by you as a result of or in connection with any opinions, recommendations, forecasts, judgements, or any other conclusions, or any course of action determined, by you or any third party, whether or not based on the content, information or materials contained herein.  
Copyright © 2023, Markit Group Limited.