



**First Trust Global Funds plc**

**(an umbrella fund with segregated liability between sub-funds)**

**Semi-Annual Report and Unaudited Financial Statements**

**For the financial period ended 30 June 2017**

First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF

First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF

First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF

First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF

First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF

First Trust US IPO Index UCITS ETF

First Trust Global Equity Income UCITS ETF

First Trust Tactical High Yield UCITS Fund

First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF

First Trust US Equity Income UCITS ETF

First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF

First Trust North American Energy Infrastructure Income UCITS Fund

First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF

**Registration Number: 514357**

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# First Trust Global Funds plc

## DIRECTORS AND OTHER INFORMATION

### Board of Directors:

James A. Bowen\* (US)  
Andy Roggensack\* (US)  
David G. McGarel\* (US)  
Bronwyn Wright\*\* (IRE)  
Michael Boyce\*\* (IRE)  
Tom Coghlan\*\* (IRE) (Appointed 19 April 2017)

### Investment Manager and Promoter:

**First Trust US Large Cap Core AlphaDEX® UCITS ETF**  
**First Trust Emerging Markets AlphaDEX® UCITS ETF**  
**First Trust United Kingdom AlphaDEX® UCITS ETF**  
**First Trust Eurozone AlphaDEX® UCITS ETF**  
**First Trust Japan AlphaDEX® UCITS ETF**  
**First Trust US IPO Index UCITS ETF**  
**First Trust Global Equity Income UCITS ETF**  
**First Trust Tactical High Yield UCITS Fund**  
**First Trust Germany AlphaDEX® UCITS ETF**  
**First Trust US Equity Income UCITS ETF**  
**First Trust Switzerland AlphaDEX® UCITS ETF**  
**First Trust North American Energy Infrastructure Income UCITS Fund**  
**First Trust US Small Cap Core AlphaDEX® UCITS ETF**  
First Trust Advisors L.P.  
120 E. Liberty Drive  
Wheaton  
Illinois 60187  
USA

### Sub-Investment Manager:

**First Trust North American Energy Infrastructure Income UCITS Fund**  
Energy Income Partners LLC  
10 Wright Street  
Westport  
Connecticut 06880  
USA

### Distributors:

**First Trust US Large Cap Core AlphaDEX® UCITS ETF**  
**First Trust Emerging Markets AlphaDEX® UCITS ETF**  
**First Trust United Kingdom AlphaDEX® UCITS ETF**  
**First Trust Eurozone AlphaDEX® UCITS ETF**  
**First Trust Japan AlphaDEX® UCITS ETF**  
**First Trust US IPO Index UCITS ETF**  
**First Trust Global Equity Income UCITS ETF**  
**First Trust Tactical High Yield UCITS Fund**  
**First Trust Germany AlphaDEX® UCITS ETF**  
**First Trust US Equity Income UCITS ETF**  
**First Trust Switzerland AlphaDEX® UCITS ETF**  
**First Trust North American Energy Infrastructure Income UCITS Fund**  
**First Trust US Small Cap Core AlphaDEX® UCITS ETF**  
First Trust Global Portfolios Limited  
Floor 2  
8 Angel Court  
London EC2R 7HJ  
England

\* Non - executive Director.

\*\* Independent non - executive Director.

### Distributors (continued):

**First Trust Tactical High Yield UCITS Fund**  
**First Trust North American Energy Infrastructure Income UCITS Fund**  
First Trust Portfolios L.P.  
120 E. Liberty Drive  
Wheaton  
Illinois 60187  
USA

### Listing Sponsor:

Arthur Cox Listing Services Limited  
Ten Earlsfort Terrace  
Dublin 2 D02 T380  
Ireland

### Registrar:

Computershare Investor Services (Ireland) Limited  
Herron House  
Corrig Road  
Sandyford Industrial Estate  
Dublin 18 D18 Y2X6  
Ireland

### Registered Office:

Arthur Cox Building  
Ten Earlsfort Terrace  
Dublin 2 D02 T380  
Ireland

### Administrator:

BNY Mellon Fund Services (Ireland) Designated Activity Company  
Guild House  
Guild Street  
International Financial Services Centre  
Dublin 1 D01 E4X0  
Ireland

### Depositary:

BNY Mellon Trust Company (Ireland) Limited  
Guild House  
Guild Street  
International Financial Services Centre  
Dublin 1 D01 E4X0  
Ireland

### Company Secretary:

Bradwell Limited  
Ten Earlsfort Terrace  
Dublin 2 D02 T380  
Ireland

**DIRECTORS AND OTHER INFORMATION (continued)**

**Independent Auditor:**

Deloitte  
Chartered Accountants & Statutory Audit Firm  
Deloitte & Touche House  
29 Earlsfort Terrace  
Dublin 2 D02 AY28  
Ireland

**Legal Advisers:**

Arthur Cox  
Ten Earlsfort Terrace  
Dublin 2 D02 T380  
Ireland

# First Trust Global Funds plc

## Investment Manager's Report for the financial period ended 30 June 2017

**First Trust US Large Cap Core AlphaDEX® UCITS ETF\***

**First Trust Emerging Markets AlphaDEX® UCITS ETF\***

**First Trust United Kingdom AlphaDEX® UCITS ETF\***

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**First Trust Germany AlphaDEX® UCITS ETF\***

**First Trust US Equity Income UCITS ETF\***

**First Trust Switzerland AlphaDEX® UCITS ETF\***

**First Trust US Small Cap Core AlphaDEX® UCITS ETF\***

First Trust US Large Cap Core AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Large Cap Core Index.

First Trust Emerging Markets AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Emerging Markets Index.

First Trust United Kingdom AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® United Kingdom Index.

First Trust Eurozone AlphaDEX® UCITS ETF aims to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX® Eurozone Index.

First Trust Japan AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Japan Index.

First Trust US IPO Index UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX®- 100 U.S. Index.

First Trust Global Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ Global High Equity Income Index.

First Trust Germany AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Germany Index.

First Trust US Equity Income UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index.

First Trust Switzerland AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Switzerland Index.

First Trust US Small Cap Core AlphaDEX® UCITS ETF aims to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX® Small Cap Core Index.

First Trust US Large Cap Core AlphaDEX® UCITS ETF, First Trust Emerging Markets AlphaDEX® UCITS ETF, First Trust United Kingdom AlphaDEX® UCITS ETF, First Trust Eurozone AlphaDEX® UCITS ETF, First Trust Japan AlphaDEX® UCITS ETF, First Trust US IPO Index UCITS ETF, First Trust Global Equity Income UCITS ETF, First Trust Germany AlphaDEX® UCITS ETF, First Trust US Equity Income UCITS ETF, First Trust Switzerland AlphaDEX® UCITS ETF and First Trust US Small Cap Core AlphaDEX® UCITS ETF (each a "Fund" and collectively the "Funds") have pursued the objective of replicating the performance of the relevant net total return index by seeking to hold a portfolio of transferable securities that consists of substantially all of the component securities of that index in substantially the same weighting as the index.

The composition of the securities held by each Fund has been adjusted periodically to seek to replicate the composition and weighting of the relevant index.

Dividends accrued on the Funds' securities have been reinvested in accordance with the underlying indices. By reinvesting dividends, net of management fees, in the indices, the Funds' cash component was kept to a minimum.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# First Trust Global Funds plc

## Investment Manager's Report for the financial period ended 30 June 2017 (continued)

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US IPO Index UCITS ETF\* (continued)**

**First Trust Global Equity Income UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Equity Income UCITS ETF\* (continued)**

**First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

This income reinvestment policy is designed to alleviate the effects of cash drag until the time of dividend payment because the Funds track net total performance indices. Re-exposing cash to the index not only minimized dividend drag but also recurrent management or transaction fees paid to counter-parties outside the Funds for short-term cash management.

Moreover, full replication kept the Funds' tracking error with the relevant underlying index at a minimum.

Tracking error computation should be based on net total returns indices because of the Funds' income reinvestment policy. The net total return indices are publicly available.

### Performance Update\*

#### **First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class A shares**

As of 30 June 2017, the net asset value ("NAV") of First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class A shares was \$81.12M. The Fund owned 375 stocks as of 30 June 2017. There were 150,000 net shares redeemed (-\$6.22M) in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 9.50%, compared to the NASDAQ AlphaDEX<sup>®</sup> Large Cap Core Index performance of 9.79%, i.e. -0.29% relative performance. Finally, the Fund's benchmark\*, the S&P<sup>®</sup> 500 Index, returned 9.01% during the six month financial period, as the Fund outperformed by 0.49%. During the financial period under review, the Fund had a tracking error of 0.004%, which corresponded with our expectations.

#### **First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class B shares**

As of 30 June 2017, the NAV of First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF Class B shares was \$23.58M. The Fund owned 375 stocks as of 30 June 2017. There were 50,000 shares created (\$1.91M) in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 9.50%, compared to the NASDAQ AlphaDEX<sup>®</sup> Large Cap Core Index performance of 9.79% i.e. -0.29% relative performance. Finally, the Fund's benchmark\*, the S&P<sup>®</sup> 500 Index, returned 9.01% during the six month financial period, as the Fund outperformed by 0.49%. During the financial period under review, the Fund had a tracking error of 0.004%, which corresponded with our expectations.

#### **First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2017, the NAV of First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF was \$30.11M. The Fund owned 150 stocks as of 30 June 2017. There were 150,000 shares created (\$3.80M) in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 14.67%, compared to the NASDAQ AlphaDEX<sup>®</sup> Emerging Markets Index performance of 15.64%, i.e. -0.97% relative performance. Finally, the Fund's benchmark\*, the MSCI Emerging Markets Index returned 18.43% during the six month financial period, as the Fund underperformed by -3.76%. During the financial period under review, the Fund had a tracking error of 0.023% which corresponded with our expectations.

#### **First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class A shares**

As of 30 June 2017, the NAV of First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF was £20.23M. The Fund owned 73 stocks as of 30 June 2017. There were 200,000 net shares created (£5.16M) in the six month financial period the report covers. During the six month financial period, the Fund had a net gain of 5.65%, compared to the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index performance of 5.91%, i.e. -0.26% relative performance. Finally, the Fund's benchmark\*, the FTSE 100 Index, returned 4.66% during the six month financial period, as the Fund outperformed by 0.99%. During the financial period under review, the Fund had a tracking error of 0.026% which corresponded with our expectations.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

## Investment Manager's Report for the financial period ended 30 June 2017 (continued)

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US IPO Index UCITS ETF\* (continued)**

**First Trust Global Equity Income UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Equity Income UCITS ETF\* (continued)**

**First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

### **First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class B shares**

As of 30 June 2017, the NAV of First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF Class B shares was £0.97M. The Fund owned 73 stocks as of 30 June 2017. There was no share activity in the six month financial period the report covers. During the six month financial period, the Fund had a net gain of 5.65%, compared to the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index performance of 5.91%, i.e. -0.26% relative performance. Finally, the Fund's benchmark\*, the FTSE 100 Index, returned 4.66% during the six month financial period, as the Fund outperformed by 0.99%. During the financial period under review, the Fund had a tracking error of 0.026% which corresponded with our expectations.

### **First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2017, the NAV of First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF was €48.84M. The Fund owned 149 stocks as of 30 June 2017. There were 700,000 net shares created (€19.56M) in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 10.57%, compared to the NASDAQ AlphaDEX<sup>®</sup> Eurozone Index performance of 10.21%, i.e. 0.36% relative performance. Finally, the Fund's benchmark\*, the MSCI EMU Index returned 8.45% during the six month financial period, as the Fund outperformed by 2.12%. During the financial period under review, the Fund had a tracking error of 0.039% which corresponded to our expectations.

### **First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2017, the NAV of First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF was ¥1.16B. The Fund owned 100 stocks as of 30 June 2017. There was no net share change, although creation and redemption activities led to an increase of value due to the timing of activities (¥2.31M) in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 5.37% compared to the NASDAQ AlphaDEX<sup>®</sup> Japan Index benchmark performance of 5.70%, i.e. -0.33% relative performance. Finally, the Fund's benchmark, the MSCI Japan Index returned 5.89% during the review financial period as the Fund underperformed by -0.52%. During the financial period, the Fund had a tracking error of 0.008% which corresponded to our expectations.

### **First Trust US IPO Index UCITS ETF**

As of 30 June 2017, the NAV of First Trust US IPO Index UCITS ETF was \$6.56M. The Fund owned 100 stocks as of 30 June 2017. There were 100,000 shares created (\$2.16M) in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 10.45% compared to the IPOX<sup>®</sup> - 100 U.S. Index performance of 10.73%, i.e. -0.28% relative performance. Finally, the Fund's benchmark\*, the Russell 3000 Index Net returned 8.63% during the observation period as the Fund outperformed by 1.82%. During the financial period under review, the Fund had a tracking error of 0.004% which corresponded to our expectations.

### **First Trust Global Equity Income UCITS ETF Class A shares**

As of 30 June 2017, the NAV of First Trust Global Equity Income UCITS ETF was \$1.80M. The Fund owned 270 stocks as of 30 June 2017. There was no share activity in the six month financial period the report covers. During the six month financial period, the Fund had a net return of 9.15% compared to the NASDAQ Global High Equity Income Index performance of 9.52%, i.e. -0.37% relative performance. Finally, the Fund's benchmark\*, the MSCI All Country World Index returned 11.48% during the observation period as the Fund underperformed by -2.33%. During the financial period under review, the Fund had a tracking error of 0.007% which corresponded to our expectations.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

## Investment Manager's Report for the financial period ended 30 June 2017 (continued)

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US IPO Index UCITS ETF\* (continued)**

**First Trust Global Equity Income UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Equity Income UCITS ETF\* (continued)**

**First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

### **First Trust Global Equity Income UCITS ETF Class B shares**

As of 30 June 2017, the NAV of First Trust Global Equity Income UCITS ETF was \$2.69M. The Fund owned 270 stocks as of 30 June 2017. There was no share activity in the six month financial period the report covers. During that financial period, the Fund had a net return of 9.15% compared to the NASDAQ Global High Equity Income Index performance of 9.52%, i.e. -0.37% relative performance. Finally, the Fund's benchmark\*, the MSCI All Country World Index returned 11.48% during the observation period as the Fund underperformed by -2.33%. During the financial period under review, the Fund had a tracking error of 0.007% which corresponded to our expectations.

### **First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF**

As of 30 June 2017, the NAV of First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF was €1.21M. The Fund owned 40 stocks as of 30 June 2017. There was no share activity in the six month financial period the report covers. During that financial period, the Fund had a net return of 10.47% compared to the NASDAQ AlphaDEX<sup>®</sup> Germany Index performance of 10.63%, i.e. -0.16% relative performance. Finally, the Fund's benchmark\*, the Deutsche Boerse AG German Stock Index DAX returned 7.35% during the observation period as the Fund outperformed by 3.12%. During the financial period under review, the Fund had a tracking error of 0.015% which corresponded to our expectations.

### **First Trust US Equity Income UCITS ETF Class A Shares**

As of 30 June 2017, the NAV of First Trust US Equity Income UCITS ETF was \$53.80M. The Fund owned 97 stocks as of 30 June 2017. There were 750,000 shares created (\$16.77M) in the six month financial period the report covers. During that financial period, the Fund had a net return of 0.17% compared to the NASDAQ US High Equity Income Index performance of 0.26%, i.e. -0.09% relative performance. Finally, the Fund's benchmark\*, the S&P<sup>®</sup> 500 Index returned 9.01% during the observation period as the Fund underperformed by -8.84%. During the financial period under review, the Fund had a tracking error of 0.008% which corresponded to our expectations.

### **First Trust US Equity Income UCITS ETF Class B Shares (Inception 9 May 2017)**

As of 30 June 2017, the NAV of First Trust US Equity Income UCITS ETF was \$1.00M. The Fund owned 97 stocks as of 30 June 2017. There were 50,000 shares created (\$1.00M) since inception of the Fund on 9 May 2017. During that financial period, the Fund had a net return of 0.40% compared to the NASDAQ US High Equity Income Index performance of 0.51%, i.e. -0.11% relative performance. Finally, the Fund's benchmark\*, the S&P<sup>®</sup> 500 Index returned 1.35% during the observation period as the Fund underperformed by -0.95%. During the financial period under review, the Fund had a tracking error of 0.013% which corresponded to our expectations.

### **First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF (Inception 17 January 2017)**

As of 30 June 2017, the NAV of First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF was F2.25M. The Fund owned 40 stocks as of 30 June 2017. There were 100,000 shares created (F2.00M) since the inception of the fund on 17 January 2017. During the financial period, the Fund had a net return of 12.40% compared to the NASDAQ AlphaDEX<sup>®</sup> Switzerland Index performance of 12.35%, i.e. 0.05% relative performance. Finally, the Fund's benchmark\*, the Swiss Market Index returned 10.67% during the observation period as the Fund outperformed by 1.73%. During the financial period under review, the Fund had a tracking error of 0.011% which corresponded to our expectations.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.



## **First Trust Global Funds plc**

### **Investment Manager's Report for the financial period ended 30 June 2017 (continued)**

**First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US IPO Index UCITS ETF\* (continued)**

**First Trust Global Equity Income UCITS ETF\* (continued)**

**First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Equity Income UCITS ETF\* (continued)**

**First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

**First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)**

#### **First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF (Inception 14 March 2017)**

As of 30 June 2017, the NAV of First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF shares was \$2.09M. The Fund owned 523 stocks as of 30 June 2017. There were 100,000 net shares created (\$2.00M) since the inception of the fund on 14 March 2017. During the financial period, the Fund had a net return of 4.25%, compared to the NASDAQ AlphaDEX<sup>®</sup> Small Cap Core Index performance of 4.47%, i.e. -0.22% relative performance. Finally, the Fund's benchmark\*, the S&P<sup>®</sup> Small Cap 600 Index, returned 3.46% during the observation period, as the Fund outperformed by 0.79%. During the financial period under review, the Fund had a tracking error of 0.006% which corresponded with our expectations.

**First Trust Advisors L.P.**

**12 July 2017**

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

## Investment Manager's Report for the financial period ended 30 June 2017 (continued)

### First Trust Tactical High Yield UCITS Fund\*

#### Investment Strategy

The First Trust Tactical High Yield UCITS Fund (the "HY UCITS Fund") has a primary investment objective of providing current income and a secondary objective of capital appreciation. The HY UCITS Fund intends to achieve its investment objective by investing primarily in a diversified portfolio of high-yield debt securities (fixed and floating rate) with the ability to invest in investment grade corporate debt securities, government debt securities and/or exchange traded funds which will provide higher levels of liquidity and stability when required in order to manage overall credit and duration risk. Additionally, the HY UCITS Fund may take both long and short positions synthetically through the use of financial derivative instruments for hedging and investment purposes.

#### Market Review

Equities posted a strong first half, with the S&P<sup>®</sup> 500 Index up 9.34% for the six months ended 30 June 2017. Equity market volatility remained subdued, despite weaker oil prices, while interest rates declined slightly in the first half of the year. Crude oil fell from an intra-year-to-date high of \$54.45 to \$42.53 near the end of June while the 10-year US Treasury yield, which began the year at 2.44%, touched 2.62% in May and drifted to 2.12% by mid-June, finished the first half of 2017 at 2.30%. Declining yields were a benefit to fixed-income, with Investment Grade corporates up 3.88% and high-yield bonds up 4.90%. Moreover, the yield-curve flattened in the first six months of the year, with the difference between 2-year US Treasuries and 10-year US Treasuries falling to 92 basis points ("bps") from 125 bps at 31 December 2016. The spread actually troughed at a mere 79 bps in the financial period. In our opinion, the primary catalyst for lower rates and a flattening yield curve was a building narrative around weaker inflation data in the US and a view that the Trump administration's pro-growth policies may be far more difficult to implement than previously anticipated.

We believe there are a number of potential interest rate catalysts on the horizon. First, the narrative from the Federal Reserve ("Fed") has been that short-term rates will continue to increase while we're likely to see a formal decision to begin slowing the reinvestment on the Fed balance sheet before year-end. Taken in isolation, we believe that the gradual reduction in the Fed's balance sheet should send interest rates higher, or, at the very least, introduce greater volatility into the bond market. Second, while wage growth has been slow to materialize, despite incredibly healthy jobless rates, we may finally be entering the phase of the expansion where commodity prices begin to increase. In the wake of the recent weakness in the dollar, we believe commodity prices may begin to improve in the second half of 2017 which would ultimately flow through to inflation data. Many agriculture commodity prices bottomed toward the back half of June and already began to move higher by quarter-end. Finally, we believe that we are likely to see tapering of the Quantitative Easing ("QE") program underway via the European Central Bank ("ECB"). In December 2016, Mario Draghi, President of the ECB announced a covert tapering whereby he trimmed monthly bond purchases from \$80bn to \$60bn, but extended the length of time in which QE would be in force. The market interpreted this as additional stimulus; however, we believe this sets the table for an additional cut to their QE program later this year. Moreover, Draghi commented in June 2017, that signs are pointing to a strengthening and broadening recovery in the euro area. While he also suggested that the continued stimulus remains needed, we believe the recognition of the improved trends suggests that the ECB is contemplating how and when to begin pulling back their stimulus. We believe that when the ECB does in fact begin to taper its QE, that it will lead to higher rates in Europe and such a move would likely carry through to the US given the high correlation between German Bunds and US Treasury yields.

#### High Yield and Senior Loan Market Overview

High-yield bond spreads over U.S. Treasuries tightened by 45bps during the first six months of year to T+377 bps. While spreads are in fact tight to the historic average (the long-term average spread over U.S. Treasuries is T+588 bps, December 1997 – June 2017), we believe there is room for further tightening given that spreads remain wide of the tight spreads experienced in May 2007 of T+245 bps. Moreover, defaults in the commodity sensitive sectors of the high-yield bond market drove the high-yield default rate up to a peak at 3.82% in May 2016, but the rate has since fallen to 1.50%. This is well inside the long-term average default rate of 3.29% (March 1999 – June 2017). We believe the low default rate is reflective of the relatively sound financial condition of most companies and the strong backdrop of a healthy macroeconomic environment.

Senior loan spreads over 3-month LIBOR declined 48 bps during the first six months of the year to L+417 bps. This compares favourably to the pre-credit crisis average spread of L+372 bps (December 1997 – June 2007) and is inside the long-term average spread of L+523 bps (December 1997 – June 2017). According to JP Morgan, the senior loan asset class benefitted from \$17.2 billion of inflows into retail mutual funds and exchange traded funds in the first half of 2017. This compares to an outflow of \$6.7 billion during the same financial period of 2016. The robust demand from investors for senior loans has led to additional refinancings on the part of senior loan issuers. The refinancing rate has reduced the yield to investors given that the LIBOR increases haven't been enough to offset the spread decline from the refinancings. We believe that with the potential for additional

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# **First Trust Global Funds plc**

## **Investment Manager's Report for the financial period ended 30 June 2017 (continued)**

### **First Trust Tactical High Yield UCITS Fund\* (continued)**

#### **High Yield and Senior Loan Market Overview (continued)**

interest rate hikes on the horizon, LIBOR should continue to migrate higher throughout 2017. Importantly, the default rate for senior loans remains low, at 1.54% and we believe it is likely to remain low given the overall health of the US economy. This is below the long-term average default rate of 3.06% (March 1999 – June 2017).

#### **Portfolio Review\***

The HY UCITS Fund's class IA USD shares returned 4.71% from 31 December 2016 through 30 June 2017. This is less favourable than the BofA Merrill Lynch US High Yield Constrained Index's (the "Index") return of 4.90% during the same time period. The modest underperformance relative to the Index was driven by the Fund's above average cash position as the Fund's net assets grew by over 23% during the first half of 2017, and the Fund's overweight position in the underperforming retail sector, notably grocery stores. In addition, unlike the Index, the HY UCITS Fund's return is net of fees and expenses.

At the end of the financial period, the HY UCITS Fund was well diversified with a total of 138 individual holdings across 32 industries. Health Care Providers & Services (21.89%), Media (13.59%), and Hotels, Restaurants & Leisure (11.66%) were the top three industries. The top 10 holdings by issuer accounted for 32.99% of the long portion of the HY UCITS Fund. The asset mix was 80.78% high-yield bonds, 8.35% senior loans. The HY UCITS Fund was 89.13% long and -8.65% short through its short 5-year and 10-year Treasury Note Futures contracts.

Turning to credit quality, the HY UCITS Fund had a lower credit quality bias when compared with the Index. The HY UCITS Fund's exposure to issuers rated CCC+ and below was 21.33% compared with the 13.86% exposure within the Index. We continue to view the underlying business climate favourable, especially within the United States for the select investments which have cleared our rigorous criteria.

#### **Outlook**

We remain confident that the favourable backdrop for the macro economy will persist for the near to intermediate term and that we are in a healthy part of the economic cycle to own high-yield bonds and senior loans. We also believe that the current cycle continues to have a long runway. Specifically, we believe senior loans, given their senior secured position in the capital structure, floating interest rate; attractive income and low default rate are well positioned as we move through 2017. We also believe that high-yield bonds should continue to perform well given their mid-cycle valuations and declining default rate.

As we evaluate new investment opportunities, decisions will continue to be rooted in our rigorous bottom-up credit analysis and focus on the opportunities that we believe offer the best risk and reward balance.

**First Trust Advisors L.P.**  
**12 July 2017**

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# First Trust Global Funds plc

## Investment Manager's Report for the financial period ended 30 June 2017 (continued)

### First Trust North American Energy Infrastructure Income UCITS Fund\*

#### Sub-Investment Manager

##### Energy Income Partners, LLC

Energy Income Partners, LLC ("EIP" or the "Sub-Investment Manager"), located in Westport, Connecticut, serves as the Sub-Investment Manager to the First Trust North American Energy Infrastructure Income UCITS Fund ("NAEII UCITS Fund" or the "Fund"). EIP was founded in 2003 and provides professional asset management services in the area of energy-related master limited partnerships ("MLPs") and other high payout securities such as pipeline companies, power utilities, yield corporations ("YieldCos")<sup>1</sup>, and energy infrastructure real estate investment trusts ("REITs"). EIP manages or supervises approximately \$5.7 billion of assets as of 30 June 2017. Private funds advised by EIP include two partnerships for U.S. high net worth individuals and an open-end mutual fund. EIP also serves as an Investment Manager to separately managed accounts for individuals and institutions and provides its model portfolio to unified managed accounts. Finally, EIP serves as a Sub-Investment Manager to four closed-end management investment companies, an actively managed exchange-traded fund ("ETF"), a sleeve of an actively managed ETF and a sleeve of a series of a variable insurance trust. EIP is a registered investment manager with the Securities and Exchange Commission.

#### Portfolio Management Team

**James J. Murchie – Co-Portfolio Manager, Founder, Chief Executive Officer and Principal of Energy Income Partners, LLC**

**Eva Pao – Co-Portfolio Manager, Principal of Energy Income Partners, LLC**

**John Tysseland – Co-Portfolio Manager, Principal of Energy Income Partners, LLC**

#### Commentary

##### First Trust Energy Infrastructure Income UCITS Fund

The Fund's inception date was 18 January 2017. The Fund seeks to deliver a total return that is balanced between current income and growth by investing in a diversified portfolio of equity and debt securities of companies within the energy and energy utility sectors in the U.S. and Canada. The Fund will achieve its exposure to their securities through the use of financial derivative instruments and/or direct investments.

##### Market Recap

As measured by the Alerian MLP Total Return Index ("AMZX"), the total return for the financial period from the Fund's inception date of 18 January 2017 to 30 June 2017 was -3.95%. For AMZX, this return reflects a positive 3.19% from distribution payments while the remaining return is due to share price depreciation. These figures are according to data collected from several sources, including Alerian Capital Management and Bloomberg. While in the short term market share appreciation can be volatile, the Sub-Investment Manager believes that over the long term, such share appreciation will approximate growth in per share quarterly cash distributions paid by MLPs. Growth in per share MLP distributions has averaged 1.4% over the last 10 years. The cash distributions of MLPs represented by the AMZX decreased by about 6.3% over the last 12 months.<sup>2</sup>

##### Performance Analysis\*

For the financial period from the Fund's inception date of 18 January 2017 to 30 June 2017, on a net asset value ("NAV") basis, the Fund's Class II USD shares provided a total return<sup>3</sup> of -2.28%, including the reinvestment of dividends. This compares, according to collected data, to a total return of -3.95% for the AMZX.

The Fund declared quarterly distributions during the financial period from the inception date of 18 January 2017 through 30 June 2017, as represented by the Fund's Class II USD shares as follows: \$0.4500 per share in March 2017 and \$0.5491 per share in June 2017.

<sup>1</sup>YieldCos are publicly traded entities that own, operate and acquire contracted renewable and conventional generation and thermal and other infrastructure assets, which are generally not MLP-qualifying assets. Like MLPs, YieldCos generally seek to position themselves as vehicles for investors seeking stable and growing dividend income from a diversified portfolio of low-risk, high-quality assets.

<sup>2</sup> Source: Alerian Capital Management, EIP Calculations.

<sup>3</sup> Total return is based on the combination of reinvested dividend, capital gain and return of capital distributions, if any, at prices obtained by the Dividend Reinvestment Plan and changes in NAV per share for NAV returns. Total returns do not reflect sales load and are not annualised for periods of less than one year. Past performance is not indicative of future results.

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

## **First Trust Global Funds plc**

### **Investment Manager's Report for the financial period ended 30 June 2017 (continued)**

#### **First Trust North American Energy Infrastructure Income UCITS Fund\* (continued)**

##### **Performance Analysis\* (continued)**

For the financial period from the Fund's inception date of 18 January 2017 to 30 June 2017, the Fund's NAV total return of -2.28% outperformed the AMZX total return by 167bps. We believe the MLP structure and a high payout ratio is only suitable for a narrow set of long-lived assets that have stable non-cyclical cash flows, such as regulated pipelines or other infrastructure assets that are legal or natural monopolies. We believe this approach leads to a portfolio of companies at the blue-chip end of the spectrum with less volatility and higher growth. In our view, these types of companies tend to lag in up markets and outperform in down markets.

##### **Market and Fund Outlook**

Corporate simplifications involving pipeline companies and their associated MLPs began late 2014 with Kinder Morgan and has continued with the ONEOK transaction that was announced earlier this year. These transactions have driven a lot of questions about why they are occurring and what is driving them. Simply put, these transactions are a way to reduce the cost of equity financing. Normally a high payout entity like an MLP or a YieldCo is created because it lowers the cost of equity financing. Unlike normal corporations, the MLP structure can actually lead to a higher cost of equity financing over time if the management team strings together multiple years of stable earnings and consistent dividend growth. While typically this sort of long-term track record would lead to a higher valuation (and therefore a lower cost of equity financing), incentive payments paid by the MLP to its corporate parent that holds the general partner interest have the opposite effect. These incentives increase with per share dividend growth at the MLP level and are due on newly issued shares, as well as older shares that have experienced the growth. So, the more successful the MLP is in growing its dividends, the closer it gets to ultimately re-combining itself with the parent corporation or conducting some other transaction that eliminates the incentive payments that ultimately increase the cost of equity financing. In most cases, MLPs are merely a part of the corporate finance structure of a company. MLPs are created when they lower the cost of capital and rolled-up or acquired when they don't.

The Fund continues to seek to invest primarily in MLPs and other energy infrastructure companies with mostly non-cyclical cash flows, investment-grade ratings, conservative balance sheets, modest and/or flexible organic growth commitments and liquidity on their revolving lines of credit. Non-cyclical cash flows are, in our opinion, a good fit with a steady anticipated dividend distribution that is meant to be most or all of an energy infrastructure company's free cash flow.

**Energy Income Partners, LLC**  
**12 July 2017**

\* References to benchmarks are for illustrative purposes only. There is no guarantee that a Fund will outperform its benchmark.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2017 (Unaudited)

	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	US\$		£	€
<b>Assets</b>				
Cash (Note 2F)	305,603	88,139	199,547	429,516
Margin Cash (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 4)	104,366,989	29,857,579	20,884,476	48,401,251
Receivable on sale of securities	—	1,791	—	—
Receivable on capital shares	—	—	—	—
Accrued Income and Other Receivables	90,259	182,870	124,830	34,386
Other assets	—	—	—	—
<b>Total assets</b>	<b>104,762,851</b>	<b>30,130,379</b>	<b>21,208,853</b>	<b>48,865,153</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss (Note 4)	—	—	—	—
Bank overdraft (Note 2F)	—	(991)	—	(625)
Payable on purchase of securities	—	—	—	—
Payable on capital shares	—	—	—	—
Accrued expenses (Note 5)	(59,796)	(20,836)	(12,338)	(27,932)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(59,796)</b>	<b>(21,827)</b>	<b>(12,338)</b>	<b>(28,557)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>104,703,055</b>	<b>30,108,552</b>	<b>21,196,515</b>	<b>48,836,596</b>
<b>Number of redeemable participating shares in issue</b>				
Class A	2,000,002	1,150,002	950,002	1,650,002
Class B	600,002	—	50,002	—
<b>Net asset value per share attributable to holders of redeemable participating shares</b>				
Class A	US\$40.56	US\$26.18	£21.30	€29.60
Class B	US\$39.30	—	£19.32	—

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2017 (Unaudited) (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund US\$
<b>Assets</b>				
Cash (Note 2F)	8,919,432	15,389	63,778	577,294
Margin Cash (Note 2F)	—	—	—	17,550
Financial assets at fair value through profit or loss (Note 4)	1,152,078,935	6,546,484	4,476,516	24,775,832
Receivable on sale of securities	—	—	130,877	50,375
Receivable on capital shares	—	—	—	401,910
Accrued Income and Other Receivables	902,750	3,875	21,428	357,719
Other assets	—	—	—	114,620
<b>Total assets</b>	<b>1,161,901,117</b>	<b>6,565,748</b>	<b>4,692,599</b>	<b>26,295,300</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss (Note 4)	—	—	—	(472)
Bank overdraft (Note 2F)	—	—	(17,696)	(9,706)
Payable on purchase of securities	—	—	(179,425)	(360,873)
Payable on capital shares	—	—	—	(48,782)
Accrued expenses (Note 5)	(686,644)	(3,675)	(2,375)	(167,151)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(686,644)</b>	<b>(3,675)</b>	<b>(199,496)</b>	<b>(586,984)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,161,214,473</b>	<b>6,562,073</b>	<b>4,493,103</b>	<b>25,708,316</b>
<b>Number of redeemable participating shares in issue</b>				
Class A	450,002	300,002	39,002	—
Class AI USD	—	—	—	1,956
Class B	—	—	61,002	—
Class CA USD	—	—	—	3,000
Class IA EUR (Hedged)	—	—	—	271,522
Class IA USD	—	—	—	120,975
Class KI GBP (Hedged)	—	—	—	25,245
Class KI USD	—	—	—	18,818
<b>Net asset value per share attributable to holders of redeemable participating shares</b>				
Class A	¥2,580.47	US\$21.87	US\$46.27	—
Class AI USD	—	—	—	US\$50.74
Class B	—	—	US\$44.07	—
Class CA USD	—	—	—	US\$50.00
Class IA EUR (Hedged)	—	—	—	€51.60
Class IA USD	—	—	—	US\$56.52
Class KI GBP (Hedged)	—	—	—	£49.95
Class KI USD	—	—	—	US\$52.00

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2017 (Unaudited) (continued)

	First Trust Germany AlphaDEX® UCITS ETF €	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF* F	First Trust North American Energy Infrastructure Income UCITS Fund* US\$
<b>Assets</b>				
Cash (Note 2F)	5,844	–	4,887	1,109,247
Margin Cash (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 4)	1,203,212	54,783,701	2,244,400	5,935,863
Receivable on sale of securities	–	4,447,008	–	–
Receivable on capital shares	–	–	–	–
Accrued Income and Other Receivables	392	101,944	–	10,758
Other assets	–	–	–	35,678
<b>Total assets</b>	<b>1,209,448</b>	<b>59,332,653</b>	<b>2,249,287</b>	<b>7,091,546</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss (Note 4)	–	–	–	(1,098)
Bank overdraft (Note 2F)	–	(43,499)	–	(18,112)
Payable on purchase of securities	–	(4,454,549)	–	–
Payable on capital shares	–	–	–	–
Accrued expenses (Note 5)	(702)	(25,942)	(1,304)	(41,009)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(702)</b>	<b>(4,523,990)</b>	<b>(1,304)</b>	<b>(60,219)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>1,208,746</b>	<b>54,808,663</b>	<b>2,247,983</b>	<b>7,031,327</b>
<b>Number of redeemable participating shares in issue</b>				
Class A	50,002	2,450,002	100,002	–
Class B	–	50,002	–	–
Class IA EUR (Hedged)	–	–	–	30,000
Class IA USD	–	–	–	32,199
Class II GBP (Hedged)	–	–	–	20,000
Class II USD	–	–	–	42,166
Class KA USD	–	–	–	10,000
<b>Net asset value per share attributable to holders of redeemable participating shares</b>				
Class A	€24.17	US\$21.96	F22.48	–
Class B	–	US\$20.08	–	–
Class IA EUR (Hedged)	–	–	–	€51.33
Class IA USD	–	–	–	US\$47.47
Class II GBP (Hedged)	–	–	–	£47.41
Class II USD	–	–	–	US\$47.88
Class KA USD	–	–	–	US\$49.01

\* Please refer to Note 14 for details of significant events during the financial period.

The accompanying notes form an integral part of these financial statements.



# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2017 (Unaudited) (continued)

	First Trust US Small Cap Core AlphaDEX® UCITS ETF*	Total
	US\$	€
<b>Assets</b>		
Cash (Note 2F)	2,686	2,630,301
Margin Cash (Note 2F)	—	15,366
Financial assets at fair value through profit or loss (Note 4)	2,081,984	288,524,702
Receivable on sale of securities	—	4,059,321
Receivable on capital shares	—	351,889
Accrued Income and Other Receivables	1,833	859,237
Other assets	—	131,592
<b>Total assets</b>	<b>2,086,503</b>	<b>296,572,408</b>
<b>Liabilities</b>		
Financial liabilities at fair value through profit or loss (Note 4)	—	(1,375)
Bank overdraft (Note 2F)	—	(79,502)
Payable on purchase of securities	—	(4,378,780)
Payable on capital shares	—	(42,711)
Accrued expenses (Note 5)	(1,361)	(331,426)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(1,361)</b>	<b>(4,833,794)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>2,085,142</b>	<b>291,738,614</b>
<b>Number of redeemable participating shares in issue</b>		
Class A	100,002	
<b>Net asset value per share attributable to holders of redeemable participating shares</b>		
Class A	US\$20.85	

\* Please refer to Note 14 for details of significant events during the financial period.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2016

	First Trust Real Return Fund*	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £
<b>Assets</b>	€	US\$	US\$	£
Cash (Note 2F)	–	226,516	18,491	55,325
Margin Cash (Note 2F)	–	–	–	–
Financial assets at fair value through profit or loss (Note 4)	–	99,195,740	22,807,650	15,956,682
Receivable on sale of securities	–	–	–	–
Receivable on capital shares	–	–	–	–
Accrued Income and Other Receivables	–	96,698	31,005	44,738
Other assets	–	–	–	–
<b>Total assets</b>	<b>–</b>	<b>99,518,954</b>	<b>22,857,146</b>	<b>16,056,745</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss (Note 4)	–	–	–	–
Bank overdraft (Note 2F)	–	–	(12,737)	–
Payable on purchase of securities	–	–	–	–
Payable on capital shares	–	–	–	–
Accrued expenses (Note 5)	–	(55,143)	(15,252)	(8,626)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>–</b>	<b>(55,143)</b>	<b>(27,989)</b>	<b>(8,626)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>–</b>	<b>99,463,811</b>	<b>22,829,157</b>	<b>16,048,119</b>
<b>Number of redeemable participating shares in issue</b>				
Class A Sterling	–	–	–	–
Class A	–	2,150,002	1,000,002	750,002
Class B	–	550,002	–	50,002
<b>Net asset value per share attributable to holders of redeemable participating shares</b>				
Class A Sterling	–	–	–	–
Class A	–	US\$37.04	US\$22.83	£20.16
Class B	–	US\$36.06	–	£18.55

\* First Trust Real Return Fund liquidated its portfolio and ceased investment activities on 29 June 2016. At the Company's request, the Central Bank of Ireland formally revoked the sub-fund's authorisation on 15 May 2017.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2016 (continued)

	First Trust Eurozone AlphaDEX <sup>®</sup> UCITS ETF €	First Trust Japan AlphaDEX <sup>®</sup> UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$
<b>Assets</b>				
Cash (Note 2F)	30,511	9,165,945	18,343	1,202
Margin Cash (Note 2F)	—	—	—	—
Financial assets at fair value through profit or loss (Note 4)	25,410,401	1,092,158,150	3,942,652	4,154,453
Receivable on sale of securities	—	—	—	133,604
Receivable on capital shares	—	—	—	—
Accrued Income and Other Receivables	—	1,351,500	1,438	11,259
Other assets	—	—	—	—
<b>Total assets</b>	<b>25,440,912</b>	<b>1,102,675,595</b>	<b>3,962,433</b>	<b>4,300,518</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss (Note 4)	—	—	—	(415)
Bank overdraft (Note 2F)	(512)	—	—	(50,833)
Payable on purchase of securities	—	—	—	(75,336)
Payable on capital shares	—	—	—	—
Accrued expenses (Note 5)	(13,286)	(644,599)	(2,179)	(2,130)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(13,798)</b>	<b>(644,599)</b>	<b>(2,179)</b>	<b>(128,714)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>25,427,114</b>	<b>1,102,030,996</b>	<b>3,960,254</b>	<b>4,171,804</b>
<b>Number of redeemable participating shares in issue</b>				
Class A	950,002	450,002	200,002	39,002
Class B	—	—	—	61,002
<b>Net asset value per share attributable to holders of redeemable participating shares</b>				
Class A	€26.77	¥2,448.95	US\$19.80	US\$42.39
Class B	—	—	—	US\$41.29

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF FINANCIAL POSITION

As at 31 December 2016 (continued)

	First Trust Tactical High Yield UCITS Fund US\$	First Trust Germany AlphaDEX® UCITS ETF** €	First Trust US Equity Income UCITS ETF*** US\$	Total €
<b>Assets</b>				
Cash (Note 2F)	63,947	–	–	481,397
Margin Cash (Note 2F)	1,575	–	–	1,496
Financial assets at fair value through profit or loss (Note 4)	20,993,320	1,095,361	37,776,170	233,181,102
Receivable on sale of securities	81,126	–	2,362,719	2,443,792
Receivable on capital shares	–	–	1,113,600	1,055,786
Accrued Income and Other Receivables	339,016	–	72,711	587,500
Other assets	64,337	–	–	61,119
<b>Total assets</b>	<b>21,543,321</b>	<b>1,095,361</b>	<b>41,325,200</b>	<b>237,812,192</b>
<b>Liabilities</b>				
Financial liabilities at fair value through profit or loss (Note 4)	(267,412)	–	–	(254,428)
Bank overdraft (Note 2F)	–	(708)	(56,971)	(115,503)
Payable on purchase of securities	(336,412)	–	(3,469,654)	(3,680,532)
Payable on capital shares	(29,209)	–	–	(27,748)
Accrued expenses (Note 5)	(110,841)	(587)	(17,063)	(221,517)
<b>Total liabilities (excluding net assets attributable to holders of redeemable participating shares)</b>	<b>(743,874)</b>	<b>(1,295)</b>	<b>(3,543,688)</b>	<b>(4,299,728)</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>20,799,447</b>	<b>1,094,066</b>	<b>37,781,512</b>	<b>233,512,464</b>
<b>Number of redeemable participating shares in issue</b>				
Class A	–	50,002	1,700,002	
Class CA USD	–	–	–	
Class IA EUR (Hedged)	246,609	–	–	
Class IA USD	135,318	–	–	
Class KI USD	11,046	–	–	
<b>Net asset value per share attributable to holders of redeemable participating shares</b>				
Class A	–	€21.88	US\$22.22	
Class CA USD	–	–	–	
Class IA EUR (Hedged)	€49.72	–	–	
Class IA USD	US\$53.98	–	–	
Class KI USD	US\$50.88	–	–	

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2017 (Unaudited)

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
<b>Income</b>				
Investment income (Note 2C & 2D)	979,892	490,242	416,364	1,017,898
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	9,149,196	3,142,955	656,100	3,106,901
<b>Total investment gain/(loss)</b>	<b>10,129,088</b>	<b>3,633,197</b>	<b>1,072,464</b>	<b>4,124,799</b>
<b>Expenses</b>				
Management fees (Note 7B & 7C)	(341,172)	(107,675)	(63,378)	(131,629)
Administration fees (Note 7A)	—	—	—	—
Depository fees (Note 7E)	—	—	—	—
Directors' fees (Note 8)	—	—	—	—
Audit fees	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
<b>Total expenses</b>	<b>(341,172)</b>	<b>(107,675)</b>	<b>(63,378)</b>	<b>(131,629)</b>
Less : Expenses above cap (Note 7F)	—	—	—	—
<b>Net expenses</b>	<b>(341,172)</b>	<b>(107,675)</b>	<b>(63,378)</b>	<b>(131,629)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	(108,960)	—	(13,905)	—
Withholding tax (Note 2C & 3)	(130,312)	(42,927)	(5,685)	(148,128)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>9,548,644</b>	<b>3,482,595</b>	<b>989,496</b>	<b>3,845,042</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2017 (Unaudited) (continued)

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund US\$
<b>Income</b>				
Investment income (Note 2C & 2D)	13,342,016	35,290	98,095	674,755
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	49,371,207	424,967	307,994	1,476,285
<b>Total investment gain/(loss)</b>	<b>62,713,223</b>	<b>460,257</b>	<b>406,089</b>	<b>2,151,040</b>
<b>Expenses</b>				
Management fees (Note 7B & 7C)	(3,840,347)	(16,349)	(13,230)	(70,427)
Administration fees (Note 7A)	—	—	—	(25,852)
Depository fees (Note 7E)	—	—	—	(11,102)
Directors' fees (Note 8)	—	—	—	(3,105)
Audit fees	—	—	—	(6,994)
Professional fees	—	—	—	(24,295)
Other expenses	—	—	—	(27,901)
<b>Total expenses</b>	<b>(3,840,347)</b>	<b>(16,349)</b>	<b>(13,230)</b>	<b>(169,676)</b>
Less : Expenses above cap (Note 7F)	—	—	—	42,133
<b>Net expenses</b>	<b>(3,840,347)</b>	<b>(16,349)</b>	<b>(13,230)</b>	<b>(127,543)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	—	—	(59,947)	(32,819)
Withholding tax (Note 2C & 3)	(2,001,849)	(4,089)	(11,613)	(502)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>56,871,027</b>	<b>439,819</b>	<b>321,299</b>	<b>1,990,176</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2017 (Unaudited) (continued)

	First Trust Germany AlphaDEX <sup>®</sup> UCITS ETF €	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX <sup>®</sup> UCITS ETF* F	First Trust North American Energy Infrastructure Income UCITS Fund* US\$
<b>Income</b>				
Investment income (Note 2C & 2D)	26,732	887,406	34,786	131,488
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	97,860	(700,800)	231,733	(91,739)
<b>Total investment gain/(loss)</b>	<b>124,592</b>	<b>186,606</b>	<b>266,519</b>	<b>39,749</b>
<b>Expenses</b>				
Management fees (Note 7B & 7C)	(3,805)	(128,841)	(6,389)	(43,851)
Administration fees (Note 7A)	—	—	—	(11,327)
Depository fees (Note 7E)	—	—	—	(1,903)
Directors' fees (Note 8)	—	—	—	(1,844)
Audit fees	—	—	—	(3,273)
Professional fees	—	—	—	(7,342)
Other expenses	—	—	—	(11,054)
<b>Total expenses</b>	<b>(3,805)</b>	<b>(128,841)</b>	<b>(6,389)</b>	<b>(80,594)</b>
Less : Expenses above cap (Note 7F)	—	—	—	32,642
<b>Net expenses</b>	<b>(3,805)</b>	<b>(128,841)</b>	<b>(6,389)</b>	<b>(47,952)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	—	(683,521)	—	(70,898)
Withholding tax (Note 2C & 3)	(6,107)	(118,583)	(12,187)	(7,231)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>114,680</b>	<b>(744,339)</b>	<b>247,943</b>	<b>(86,332)</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, all amounts relate to continuing operations.

\* Please refer to Note 14 for details of significant events during the financial period.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2017 (Unaudited) (continued)

	First Trust US Small Cap Core AlphaDEX® UCITS ETF*	Total
	US\$	€
<b>Income</b>		
Investment income (Note 2C & 2D)	9,230	4,720,137
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	81,830	17,309,122
<b>Total investment gain/(loss)</b>	<b>91,060</b>	<b>22,029,259</b>
<b>Expenses</b>		
Management fees (Note 7B & 7C)	(4,603)	(916,287)
Administration fees (Note 7A)	—	(34,273)
Depository fees (Note 7E)	—	(11,993)
Directors' fees (Note 8)	—	(4,561)
Audit fees	—	(9,464)
Professional fees	—	(29,169)
Other expenses	—	(35,911)
<b>Total expenses</b>	<b>(4,603)</b>	<b>(1,041,658)</b>
Less : Expenses above cap (Note 7F)	—	68,908
<b>Net expenses</b>	<b>(4,603)</b>	<b>(972,750)</b>
<b>Finance Costs</b>		
Distributions (Note 2H)	—	(898,057)
Withholding tax (Note 2C & 3)	(1,355)	(480,643)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>85,102</b>	<b>19,677,809</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, all amounts relate to continuing operations.

\* Please refer to Note 14 for details of significant events during the financial period.

The accompanying notes form an integral part of these financial statements.



# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2016 (Unaudited)

	First Trust Real Return Fund* €	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £
<b>Income</b>				
Investment income (Note 2C & 2D)	7,765	732,314	277,595	226,455
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(132,210)	2,775,077	942,293	(1,189,696)
<b>Total investment gain/(loss)</b>	<b>(124,445)</b>	<b>3,507,391</b>	<b>1,219,888</b>	<b>(963,241)</b>
<b>Expenses</b>				
Management fees (Note 7B & 7C)	(6,858)	(211,380)	(53,387)	(38,362)
Administration fees (Note 7A)	(29,063)	—	—	—
Depository fees (Note 7E)	(7,500)	—	—	—
Directors' fees (Note 8)	(201)	—	—	—
Audit fees	(3,775)	—	—	—
Professional fees	(17,226)	—	—	—
Other expenses	(6,654)	—	—	—
<b>Total expenses</b>	<b>(71,277)</b>	<b>(211,380)</b>	<b>(53,387)</b>	<b>(38,362)</b>
Less : Expenses above cap (Note 7F)	58,415	—	—	—
<b>Net expenses</b>	<b>(12,862)</b>	<b>(211,380)</b>	<b>(53,387)</b>	<b>(38,362)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	—	(73,100)	—	(4,045)
Withholding tax (Note 2C & 3)	(17)	(100,512)	(23,965)	(9,873)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(137,324)</b>	<b>3,122,399</b>	<b>1,142,536</b>	<b>(1,015,521)</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, with the exception of the First Trust Real Return Fund, all amounts relate to continuing operations.

\* First Trust Real Return Fund liquidated its portfolio and ceased investment activities on 29 June 2016. At the Company's request, the Central Bank of Ireland formally revoked the sub-fund's authorisation on 15 May 2017.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2016 (Unaudited) (continued)

	First Trust Eurozone AlphaDEX® UCITS ETF €	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$
<b>Income</b>				
Investment income (Note 2C & 2D)	492,939	6,146,508	12,335	55,961
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	(2,411,983)	(149,891,017)	(20,836)	(117,566)
<b>Total investment gain/(loss)</b>	<b>(1,919,044)</b>	<b>(143,744,509)</b>	<b>(8,501)</b>	<b>(61,605)</b>
<b>Expenses</b>				
Management fees (Note 7B & 7C)	(69,401)	(2,030,740)	(5,771)	(13,286)
Administration fees (Note 7A)	—	—	—	—
Depository fees (Note 7E)	—	—	—	—
Directors' fees (Note 8)	—	—	—	—
Audit fees	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
<b>Total expenses</b>	<b>(69,401)</b>	<b>(2,030,740)</b>	<b>(5,771)</b>	<b>(13,286)</b>
Less : Expenses above cap (Note 7F)	—	—	—	—
<b>Net expenses</b>	<b>(69,401)</b>	<b>(2,030,740)</b>	<b>(5,771)</b>	<b>(13,286)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	—	—	—	—
Withholding tax (Note 2C & 3)	(117,555)	(921,976)	(1,781)	(8,159)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(2,106,000)</b>	<b>(146,697,225)</b>	<b>(16,053)</b>	<b>(83,050)</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, with the exception of the First Trust Real Return Fund, all amounts relate to continuing operations.

The accompanying notes form an integral part of these financial statements.

# First Trust Global Funds plc

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2016 (Unaudited) (continued)

	First Trust Tactical High Yield UCITS Fund US\$	First Trust Germany AlphaDEX® UCITS ETF** €	First Trust US Equity Income UCITS ETF*** US\$	Total €
<b>Income</b>				
Investment income (Note 2C & 2D)	194,616	35,960	17,001	2,032,850
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss	62,020	(61,705)	(27,052)	(2,099,492)
<b>Total investment gain/(loss)</b>	<b>256,636</b>	<b>(25,745)</b>	<b>(10,051)</b>	<b>(66,642)</b>
<b>Expenses</b>				
Management fees (Note 7B & 7C)	(20,525)	(3,136)	(2,288)	(419,812)
Administration fees (Note 7A)	(4,998)	—	—	(33,543)
Depository fees (Note 7E)	(1,354)	—	—	(8,714)
Directors' fees (Note 8)	(1,647)	—	—	(1,677)
Audit fees	(4,126)	—	—	(7,473)
Professional fees	(10,418)	—	—	(26,564)
Other expenses	(3,737)	—	—	(10,003)
<b>Total expenses</b>	<b>(46,805)</b>	<b>(3,136)</b>	<b>(2,288)</b>	<b>(507,786)</b>
Less : Expenses above cap (Note 7F)	9,638	—	—	67,054
<b>Net expenses</b>	<b>(37,167)</b>	<b>(3,136)</b>	<b>(2,288)</b>	<b>(440,732)</b>
<b>Finance Costs</b>				
Distributions (Note 2H)	—	—	(7,630)	(77,481)
Withholding tax (Note 2C & 3)	(504)	(9,096)	(2,429)	(269,846)
<b>Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>218,965</b>	<b>(37,977)</b>	<b>(22,398)</b>	<b>(854,701)</b>

There are no recognised gains or losses in the financial period other than those dealt with in the Statement of Comprehensive Income. In arriving at the results of the financial period, with the exception of the First Trust Real Return Fund, all amounts relate to continuing operations.

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2017 (Unaudited)**

	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £	First Trust Eurozone AlphaDEX® UCITS ETF €
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	99,463,811	22,829,157	16,048,119	25,427,114
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	9,548,644	3,482,595	989,496	3,845,042
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	19,106,650	3,796,800	4,158,900	22,563,490
Redemption of redeemable participating shares	(23,416,050)	—	—	(2,999,050)
Net increase/(decrease) in net assets from capital share transactions	(4,309,400)	3,796,800	4,158,900	19,564,440
Currency Adjustment (Note 2I)	—	—	—	—
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>104,703,055</b>	<b>30,108,552</b>	<b>21,196,515</b>	<b>48,836,596</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2017 (Unaudited) (continued)**

	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$	First Trust Tactical High Yield UCITS Fund US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	1,102,030,996	3,960,254	4,171,804	20,799,447
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	56,871,027	439,819	321,299	1,990,176
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	127,178,600	2,162,000	—	11,123,491
Redemption of redeemable participating shares	(124,866,150)	—	—	(8,204,798)
Net increase/(decrease) in net assets from capital share transactions	2,312,450	2,162,000	—	2,918,693
Currency Adjustment (Note 2I)	—	—	—	—
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>1,161,214,473</b>	<b>6,562,073</b>	<b>4,493,103</b>	<b>25,708,316</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2017 (Unaudited) (continued)**

	First Trust Germany AlphaDEX® UCITS ETF €	First Trust US Equity Income UCITS ETF US\$	First Trust Switzerland AlphaDEX® UCITS ETF* £	First Trust North American Energy Infrastructure Income UCITS Fund* US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	1,094,066	37,781,512	—	—
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	114,680	(744,339)	247,943	(86,332)
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	—	17,771,490	2,000,040	7,217,087
Redemption of redeemable participating shares	—	—	—	(99,428)
Net increase/(decrease) in net assets from capital share transactions	—	17,771,490	2,000,040	7,117,659
Currency Adjustment (Note 2I)	—	—	—	—
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>1,208,746</b>	<b>54,808,663</b>	<b>2,247,983</b>	<b>7,031,327</b>

\* Please refer to Note 14 for details of significant events during the financial period.

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2017 (Unaudited) (continued)**

	First Trust US Small Cap Core AlphaDEX® UCITS ETF* US\$	Total €
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	–	233,512,464
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	85,102	19,677,809
<b>Capital Transactions:</b>		
Issuance of redeemable participating shares	2,000,040	88,541,418
Redemption of redeemable participating shares	–	(33,286,325)
Net increase/(decrease) in net assets from capital share transactions	2,000,040	55,255,093
Currency Adjustment (Note 2I)	–	(16,706,752)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>2,085,142</b>	<b>291,738,614</b>

\* Please refer to Note 14 for details of significant events during the financial period.

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2016 (Unaudited)**

	First Trust Real Return Fund* €	First Trust US Large Cap Core AlphaDEX® UCITS ETF US\$	First Trust Emerging Markets AlphaDEX® UCITS ETF US\$	First Trust United Kingdom AlphaDEX® UCITS ETF £
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	1,325,069	61,761,720	12,678,132	12,047,400
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(137,324)	3,122,399	1,142,536	(1,015,521)
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	–	21,667,950	975,779	2,824,036
Redemption of redeemable participating shares	(1,187,745)	(15,297,450)	(86)	(967,911)
Net increase/(decrease) in net assets from capital share transactions	(1,187,745)	6,370,500	975,693	1,856,125
Currency Adjustment (Note 2I)	–	–	–	–
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>–</b>	<b>71,254,619</b>	<b>14,796,361</b>	<b>12,888,004</b>

\* First Trust Real Return Fund liquidated its portfolio and ceased investment activities on 29 June 2016. At the Company's request, the Central Bank of Ireland formally revoked the sub-fund's authorisation on 15 May 2017.

The accompanying notes form an integral part of these financial statements.



**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2016 (Unaudited) (continued)**

	First Trust Eurozone AlphaDEX® UCITS ETF €	First Trust Japan AlphaDEX® UCITS ETF ¥	First Trust US IPO Index UCITS ETF US\$	First Trust Global Equity Income UCITS ETF US\$
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	25,897,232	620,050,993	1,862,909	3,963,928
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	(2,106,000)	(146,697,225)	(16,053)	(83,050)
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	1,626	436,317,800	—	—
Redemption of redeemable participating shares	(3,341,250)	—	—	—
Net increase/(decrease) in net assets from capital share transactions	(3,339,624)	436,317,800	—	—
Currency Adjustment (Note 2I)	—	—	—	—
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>20,451,608</b>	<b>909,671,568</b>	<b>1,846,856</b>	<b>3,880,878</b>

The accompanying notes form an integral part of these financial statements.

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

**For the financial period ended 30 June 2016 (Unaudited) (continued)**

	First Trust Tactical High Yield UCITS Fund US\$	First Trust Germany AlphaDEX® UCITS ETF** €	First Trust US Equity Income UCITS ETF*** US\$	Total €
<b>Net assets attributable to holders of redeemable participating shares at beginning of financial period</b>	3,976,442	—	—	125,863,211
Net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations	218,965	(37,977)	(22,398)	(854,701)
<b>Capital Transactions:</b>				
Issuance of redeemable participating shares	6,999,000	2,001,040	2,000,607	37,480,488
Redemption of redeemable participating shares	(87,925)	—	—	(19,562,302)
Net increase/(decrease) in net assets from capital share transactions	6,911,075	2,001,040	2,000,607	17,918,186
Currency Adjustment (Note 2I)	—	—	—	(2,631,161)
<b>Net assets attributable to holders of redeemable participating shares at end of financial period</b>	<b>11,106,482</b>	<b>1,963,063</b>	<b>1,978,209</b>	<b>140,295,535</b>

\*\* First Trust Germany AlphaDEX® UCITS ETF launched on 1 April 2016.

\*\*\* First Trust US Equity Income UCITS ETF launched on 15 April 2016.

The accompanying notes form an integral part of these financial statements.

## NOTES TO THE FINANCIAL STATEMENTS

**For the financial period ended 30 June 2017**

### 1. Organisation

First Trust Global Funds plc (the “Company”) is constituted as an open-ended investment company with variable capital under registration number 514357. The Company is structured as an umbrella fund and comprises separate sub-funds of the Company. It has segregated liability between the sub-funds and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, as amended (the “Companies Act”), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the “UCITS Regulations”), the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2015, as amended (the “Central Bank UCITS Regulations”).

As at 30 June 2017, the Board of Directors (the “Board” or the “Directors”) had approved 17 sub-funds, of which 13 had external investment. The other 4 sub-funds that are due to be launched in the future are First Trust Asia Pacific ex-Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust FactorFX UCITS ETF, First Trust International Multi-Asset Diversified Income UCITS Fund and First Trust All Weather UCITS Fund. The First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF, First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF and First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 9 April 2013, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 22 October 2014, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 24 June 2015, First Trust US IPO Index UCITS ETF commenced trading on 14 August 2015, First Trust Global Equity Income UCITS ETF commenced trading on 28 August 2015, First Trust Tactical High Yield UCITS Fund commenced trading on 2 December 2015, First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 1 April 2016, First Trust US Equity Income UCITS ETF commenced trading on 15 April 2016, First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 17 January 2017, First Trust North American Energy Infrastructure Income UCITS Fund commenced trading on 18 January 2017 and First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF commenced trading on 14 March 2017 (each a “Fund” and collectively the “Funds”).

As at 30 June 2017, six share classes were available for investment in First Trust Tactical High Yield UCITS Fund; five share classes were available for investment in First Trust North American Energy Infrastructure Income UCITS Fund; two share classes were available for investment in First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF, First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF, First Trust Global Equity Income UCITS ETF and First Trust US Equity Income UCITS ETF; one share class was available for investment in First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF, First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF, First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF and First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF.

First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF, First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF, First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF, First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF, First Trust Global Equity Income UCITS ETF, First Trust US Equity Income UCITS ETF and First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF are listed on the Irish Stock Exchange and the London Stock Exchange. First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF, First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF, First Trust US IPO Index UCITS ETF and First Trust Global Equity Income UCITS ETF are also listed on the Euronext exchange. First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF and First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF are also listed on the SIX Swiss Exchange. First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF is listed on the Irish Stock Exchange and Deutsche Boerse. First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF is also listed on the Deutsche Boerse. First Trust US Equity Income UCITS ETF is also listed on the Borsa Italiana.

The investment objective of the First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (the “US Large Cap ETF”) is to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Large Cap Core Index (the “NLCC Index”). In order to achieve its investment objective, the investment policy of the US Large Cap ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NLCC Index.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Large Cap ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the net asset value (the “NAV”) of the US Large Cap ETF.

The investment objective of the First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (the “Emerging Markets ETF”) is to aim to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Emerging Markets Index (the “NEM Index”). In order to achieve its investment objective, the investment policy of the Emerging Markets ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NEM Index or in depositary receipts that may include American Depositary Receipts (“ADRs”), Global Depositary Receipts (“GDRs”), European Depositary Receipts (“EDRs”) or other depositary receipts representing securities in the NEM Index where direct investment in a constituent security of the NEM Index is not possible.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**1. Organisation (continued)**

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Emerging Markets ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Emerging Markets ETF.

The investment objective of the First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF (the "UK ETF") is to seek to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> United Kingdom Index (the "UK Index"). In order to achieve its investment objective, the investment policy of the UK ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the UK Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the UK Index where direct investment in a constituent security of the UK Index is not possible. At all times, at least 75% of the total assets of the UK ETF will be invested in the equity securities of issuers domiciled in the United Kingdom.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the UK ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the UK ETF.

The investment objective of the First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (the "Eurozone ETF") is to provide investors with a total return, taking into account capital and income returns, which reflects the return of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Eurozone Index (the "EZ Index"). In order to achieve its investment objective, the investment policy of the Eurozone ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the EZ Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the EZ Index where direct investment in a constituent security of the EZ Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Eurozone ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Eurozone ETF.

The investment objective of the First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (the "Japan ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Japan Index (the "Japan Index"). In order to achieve its investment objective, the investment policy of the Japan ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Japan Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Japan Index where direct investment in a constituent security of the Japan Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Japan ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Japan ETF.

The investment objective of the First Trust US IPO Index UCITS ETF (the "US IPO ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the IPOX<sup>®</sup>-100 U.S. Index (the "IPOX<sup>®</sup>-100 Index"). In order to achieve its investment objective, the investment policy of the US IPO ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the IPOX<sup>®</sup>-100 Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the IPOX<sup>®</sup>-100 Index where direct investment in a constituent security of the IPOX<sup>®</sup>-100 Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US IPO ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US IPO ETF.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**1. Organisation (continued)**

The investment objective of the First Trust Global Equity Income UCITS ETF (the “Global ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ Global High Equity Income Index (the “Global Index”). In order to achieve its investment objective, the investment policy of the Global ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Global Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Global Index where direct investment in a constituent security of the Global Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Global ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Global ETF.

The investment objective of the First Trust Tactical High Yield UCITS Fund (the “HY UCITS Fund”) is to provide current income. The HY UCITS Fund has a secondary objective of capital appreciation. The HY UCITS Fund intends to achieve its investment objective by investing primarily in a diversified portfolio of high yield debt securities (fixed and floating rate) with the ability to invest in investment grade corporate debt securities, government debt securities and/or exchange traded funds which will provide higher levels of liquidity and stability when required in order to manage overall credit and duration risk. Managing credit and duration risk means protecting the HY UCITS Fund against the risk that the value of the underlying fixed income securities may fall over the passage of time due to, for example, rising interest rates and also the risk that borrowers may fail to repay. The HY UCITS Fund may also invest in equity securities such as common and preferred stock.

The HY UCITS Fund may also invest in loan participation notes which are securitised and freely transferable and will take the form of notes issued by special purpose vehicles set up to allow corporates to issue debt. The HY UCITS Fund may also purchase participations in or assignments of floating rate mortgages or other commercial loans that are liquid and will provide for interest rate adjustments at least every 397 days and which may be secured by real estate or other assets. These participations may be interests in, or assignments of, the loan and may be acquired from banks or brokers that have made the loan or members of the lending syndicate. Such participations, combined with any other investments that are subject to paragraph 2.1 in Schedule II of the prospectus, will not exceed 10% of the NAV of the HY UCITS Fund in the aggregate.

The HY UCITS Fund may invest up to 10% in aggregate of its NAV in exchange-traded funds which are eligible collective investment schemes and which may include those domiciled in the U.S. (“ETFs”). The amount invested in ETFs will depend on the availability of ETFs to provide exposure to high yield debt securities in which the Investment Manager wishes to invest and/or to the extent that the ETFs do not themselves invest in high yield securities, the Investment Manager considers investment in them complementary to the HY UCITS Fund’s investment objective as the ETFs invest in assets similar to those invested in by the HY UCITS Fund. The maximum level of management fees (exclusive of any performance fee) which may be charged by an ETF in which the Fund invests is 2% per annum of the NAV of that scheme.

The investment objective of the First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (the “Germany ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Germany Index (the “Germany Index”). In order to achieve its investment objective, the investment policy of the Germany ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Germany Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Germany Index where direct investment in a constituent security of the Germany Index is not possible.

Subject to Schedule III of the Company’s prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers’ acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Germany ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Germany ETF.

The investment objective of the First Trust US Equity Income UCITS ETF (the “US Equity ETF”) is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ US High Equity Income Index (the “US High Equity Index”). In order to achieve its investment objective, the investment policy of the US Equity ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the US High Equity Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the US High Equity Index where direct investment in a constituent security of the US High Equity Index is not possible.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**1. Organisation (continued)**

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit, and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Equity ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Equity ETF.

The investment objective of the First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF (the "Switzerland ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Switzerland Index (the "Switzerland Index"). In order to achieve its investment objective, the investment policy of the Switzerland ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the Switzerland Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the Switzerland Index where direct investment in a constituent security of the Switzerland Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the Switzerland ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the Switzerland ETF.

The investment objective of the First Trust North American Energy Infrastructure Income UCITS Fund (the "NAEII UCITS Fund") is to seek to deliver a total return that is balanced between current income and growth by investing in a diversified portfolio of equity and debt securities of companies within the energy and energy utility sectors in the U.S. and Canada. The NAEII UCITS Fund will achieve its exposure to these securities through the use of financial derivative instruments and/or direct investment.

The NAEII UCITS Fund may also invest in short-term debt securities. The percentage of the NAEII UCITS Fund's NAV invested in short-term debt securities, money market funds and cash will vary and will depend on several factors, including prevailing market conditions and the proportion of the portfolio invested directly in equity securities and fixed income securities and/or invested in financial derivative instruments.

The NAEII UCITS Fund may also invest up to 30% of its NAV in Non-U.S. securities if the Investment Manager or Energy Income Partners, LLC (the "Sub-Investment Manager") determines to do so based on prevailing market conditions and/or the diversification requirements of the NAEII UCITS Fund. The NAEII UCITS Fund may also invest up to 10% of its NAV in eligible collective investment schemes established principally in the U.S., U.K. and Ireland. The eligible collective investment schemes may include money market funds and/or schemes that invest, directly or indirectly, in Master Limited Partnerships ("MLPs"), MLP-related entities or other energy or utility companies and may be leveraged. The eligible collective investment schemes may be managed by the Sub-Investment Manager or its affiliates.

The investment objective of the First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF (the "US Small Cap ETF") is to provide investors with investment results that correspond generally to the price and yield of an equity index called the NASDAQ AlphaDEX<sup>®</sup> Small Cap Core Index (the "NSCC Index"). In order to achieve its investment objective, the investment policy of the US Small Cap ETF is to invest at least 90% of its net assets in a portfolio of equity securities that consists of the equity securities of the NSCC Index or in depositary receipts that may include ADRs, GDRs, EDRs or other depositary receipts representing securities in the NSCC Index where direct investment in a constituent security of the NSCC Index is not possible.

Subject to Schedule III of the Company's prospectus, the Investment Manager or Sub-Investment Manager may also invest in a portfolio of assets which may comprise money market or short-term instruments such as government securities, bankers' acceptances, certificates of deposit and eligible collective investment schemes which are either money market funds and/or which have a similar investment objective and policies as that of the US Small Cap ETF. The amount which may be invested in such money market instruments, short-term instruments and eligible collective investment schemes shall not exceed 10% of the NAV of the US Small Cap ETF.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**2. Significant Accounting Policies**

**A. Basis of Preparation and Accounting Convention**

These condensed interim unaudited financial statements for the financial period ended 30 June 2017 (the “Reporting Period”) have been prepared in accordance with the accounting standards generally accepted in Ireland (“Irish GAAP”) including Financial Reporting Standard (“FRS”) 104 - Interim Financial Reporting (“FRS 104”), “The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland” and Irish statute comprising the Companies Act, the UCITS Regulations, the Central Bank UCITS Regulations and the listing rules of the Irish Stock Exchange, the London Stock Exchange, the Euronext Exchange, the Deutsche Boerse, the Borsa Italiana and the SIX Swiss Exchange. The condensed interim unaudited financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2016.

The directors of the Company have adopted FRS 102, “The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland” (“FRS 102”) for its annual financial statements and FRS 104 for these interim financial statements effective 1 January 2015. The Company has also applied “Amendments to FRS 102 – Fair value hierarchy disclosures” which were issued in March 2016 and are applicable for accounting periods beginning on or after 1 January 2017 with early application permitted. The Company took the option to early adopt the amendments and initially implemented these amendments in the last interim financial period ended 30 June 2016.

The preparation of financial statements in conformity with FRS 102/FRS 104 requires the use of certain critical estimates and assumptions that may affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the Reporting Period. Although these estimates are based on management’s best knowledge of the amount, event or actions, actual results ultimately may differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant are disclosed under the fair value estimation note.

The financial statements have been prepared on a going concern basis under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

The Company has availed of the exemption available to open-ended investment funds (that hold a substantial proportion of highly liquid and fair valued investments) under section 7 “Statement of Cash Flows” of FRS 102, also referenced in section 15(g) of FRS 104, not to prepare a cash flow statement.

The significant accounting policies adopted by the Company are set out below. These policies have been consistently applied to the financial periods presented unless otherwise stated.

**B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss**

**Valuation of Investments at Fair Value through Profit or Loss**

**(i) Classification**

The Company classifies its investments in debt and equity securities as financial assets or financial liabilities at fair value through profit or loss. All financial assets or financial liabilities at fair value through profit or loss are classified as held-for-trading. These include exchange traded funds, corporate bonds, equities, preference shares, term loans and rights. All derivatives in a receivable position are reported as financial assets held-for-trading. All derivatives in a payable position are reported as financial liabilities held-for-trading.

**(ii) Recognition and Derecognition**

Purchases and sales of investments are recognised at the trade date being the date on which the Company commits to purchase or sell the investment. Investments are derecognised when the rights to receive cash flows from the investments have expired or the Company has transferred substantially all risks and rewards of ownership. Realised gains and losses are based on the first in first out method (“FIFO”) and are reflected in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

**(iii) Initial Measurement**

Financial assets and liabilities at fair value through profit or loss are initially recognised at fair value. Subsequent to initial recognition, all financial assets and financial liabilities at fair value through profit or loss are measured at fair value.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**2. Significant Accounting Policies (continued)**

**B. Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)**

**(iii) Initial Measurement (continued)**

Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either (a) the full provisions of Section 11 “Basic Financial Instruments” and Section 12 “Other Financial Instruments Issues” of FRS 102, (b) the recognition and measurement provisions of International Accounting Standards (“IAS”) 39 “Financial Instruments: Recognition and Measurement” (“IAS 39”) and only the disclosure requirements of Sections 11 and 12 of FRS 102; or (c) the recognition and measurement provisions of International Financial Reporting Standards (“IFRS”) 9 “Financial Instruments” (“IFRS 9”) and the disclosure requirements of Sections 11 and 12. The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12.

**(iv) Fair Value Estimation**

Each Fund’s financial instruments are carried at fair value on the Statement of Financial Position. The fair value of instruments traded in active markets is based on last traded quoted market prices at the Statement of Financial Position date.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm’s length basis.

**C. Income Recognition**

Interest and dividend income on financial instruments held at fair value through profit or loss for the financial period is presented as “Investment income” in the Statement of Comprehensive Income on an accruals basis, gross of withholding tax which is shown separately on the Statement of Comprehensive Income. Dividend income is recorded on the ex-dividend date.

**D. Income from Investments**

The Company records its investment transactions on a trade date basis. Realised gains and losses are based on the FIFO method. Interest income includes accretion of market discount, original issue discounts and amortisation of premiums and is recorded into income over the life of the underlying investment.

**E. Expense Recognition**

All expenses are recognised in the Statement of Comprehensive Income on an accruals basis.

**F. Cash & Margin Cash**

Cash and bank overdrafts are stated at cost, which approximates fair value. Bank overdrafts are classified as financial liabilities. Cash Collateral receivable/payable in relation to the open futures contracts is identified in the Statement of Financial Position as Margin Cash and is not included as a component of cash and bank overdraft. Margin Cash is held with the broker Goldman Sachs & Co.

**G. Redeemable Participating Shares**

For the HY UCITS Fund and the NAEII UCITS Fund, redeemable participating shares are redeemable at the shareholder’s option and are classified as financial liabilities. Participating shares can be redeemed at any time for cash equal to a proportionate share of the Company’s NAV. The participating share is carried at the redemption amount that is payable at the Statement of Financial Position date if the shareholder exercised its right to put the share back to the Company.

For the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF and US Small Cap ETF shares can be redeemed on the primary or secondary market. The primary market is the market on which shares of the Funds are issued by the Company to Authorised Participants (“APs”) or redeemed by the Company from APs. Only APs are permitted to subscribe or redeem shares on the primary market.



**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**2. Significant Accounting Policies (continued)**

**G. Redeemable Participating Shares (continued)**

Shares may be purchased or sold on the secondary market by all investors through a relevant recognised stock exchange on which the shares are admitted to trading or over the counter. The purpose of the listing of the shares on a stock exchange is to enable investors to buy and sell shares on the secondary market, normally via a broker/dealer or third party administrator, in smaller quantities than would be possible if they were to subscribe and/or redeem shares through the Company in the primary market.

The fair value of the financial liability for the redeemable participating shares is the redemption amount per share, calculated as the NAV per share less any associated duties and charges, and any redemption dividend which is payable on the shares redeemed.

**H. Distributions to Holders of Redeemable Participating Shares**

Distributions payable to holders of redeemable participating shares are recognised in the Statement of Comprehensive Income. The income and earnings and gains of the Funds will be accumulated and re-invested on behalf of the shareholders except for the US Large Cap ETF, UK ETF, Global ETF, HY UCITS Fund, US Equity ETF and NAEII UCITS Fund which have distributing classes. Refer to pages 20 to 26 for further details.

**I. Foreign Currency**

Items included in the Company's financial statements are measured and presented using the currency of the primary economic environment in which it operates (the "functional currency"). The functional currency reflects the transactions, events, and conditions under which each Fund operates and conducts its business. The presentation currency of the Company is Euro.

The functional currency of the Eurozone ETF and Germany ETF is Euro.

The functional currency of the US Large Cap ETF, Emerging Markets ETF, US IPO ETF, Global ETF, HY UCITS Fund, US Equity ETF, NAEII UCITS Fund and US Small Cap ETF is US Dollar.

The functional currency of the UK ETF is British Pound.

The functional currency of the Japan ETF is Japanese Yen.

The functional currency of the Switzerland ETF is Swiss Franc.

For the purpose of combining the financial statements of the Funds to arrive at total Company figures (as required under Irish company law), the amounts in the Funds' Statement of Financial Position have been translated to Euro at the exchange rate ruling at 30 June 2017. The notional foreign exchange loss of (€16,706,752) at 30 June 2017 (30 June 2016: loss of (€2,631,161)) set out in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares is due to the use of average exchange rates when translating the net increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations, issuance of redeemable participating shares, and redemption of redeemable participating shares, in comparison to the use of closing exchange rates when translating the financial period end Statement of Financial Position. There is no material difference between the average rate and the closing rate. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

The Company may invest in assets denominated in a currency other than the functional currency of each Fund. Accordingly, the value of a shareholder's investments may be affected favourably or unfavourably by fluctuations in the rates of different currencies. Transactions in foreign currencies are translated at the foreign exchange rate in effect at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Euro at the foreign currency closing exchange rate in effect at the financial period end. Foreign currency exchange gains and losses relating to investments at fair value through profit or loss, derivative financial investments, and all other foreign currency exchange gains or losses relating to monetary items, including cash, are reflected in the net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**2. Significant Accounting Policies (continued)**

**J. Forward Currency Contracts**

In a forward currency contract, the Fund agrees to receive or deliver a fixed quantity of one currency for another, at a predetermined price at a future date. The fair value of forward currency contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the Statement of Financial Position date. Gains or losses on forward currency contracts are included in the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss on the Statement of Financial Position and are shown in the Schedule of Investments. Any realised gains or losses are recognised in the Statement of Comprehensive Income on trade date. The Funds may enter into these contracts to hedge against changes in currency exchange rates. The forward currency contracts are used to hedge the currency exposure on individual positions taken by the Funds and to hedge non-base currency investors.

**K. Open Futures Contracts**

A futures contract obligates one party to sell and the other party to purchase a specific instrument for an agreed price at an agreed future date. Futures may be used subject to the conditions and limits laid down by the Central Bank of Ireland (the “Central Bank”) and the constitution of the Company as of 7 June 2016 (the “Constitution”) and subject to any other restrictions or regulations which may affect the portfolio management of the Funds or the Investment Manager/Sub-Investment Manager. Certain Funds may buy or sell futures to provide an efficient, liquid and effective method for the management of risks by “locking in” gains and/or protecting against future declines in value. The fair value of open future contracts is calculated as the difference between the contracted rate and the current rate that would close out the contract on the Statement of Financial Position date. Gains or losses on futures are included in the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss on the Statement of Financial Position and are shown in the Schedule of Investments. When the contract is terminated, the Fund will recognise a realised gain or loss in the Statement of Comprehensive Income equal to the difference between the value of the contract at the time it was entered into and the time it was closed.

**L. Total Return Swaps**

A total return swap is a financial contract whereby one party agrees to pay another party the total return of a defined asset in return for receiving a floating rate return. The Company enters into unfunded swap agreements on behalf of the Fund. Total return swaps are marked-to-market using valuation sources/methods and the fair value is recorded on the Statement of Financial Position as part of the financial assets at fair value through profit or loss or financial liabilities at fair value through profit or loss. The change in unrealised gains and losses is shown in net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Total return swap positions are valued using models which utilise observable data to the extent practicable and contain assumptions on the application of this data. Changes in data inputs and assumptions about these factors could affect the reported fair value of the total return swaps.

**M. Contracts for Difference**

Certain Funds may enter into Contracts for Difference (“CFDs”) as a replacement for direct investment in transferable securities or in order to avail of cost or liquidity advantages of Financial Derivative Instruments (“FDIs”) over transferable securities. CFDs are also utilised to obtain synthetic short exposures to particular issuers. CFDs allow a direct exposure to the market, a sector or an individual security. Unlike a forward contract, there is no final maturity, the position being closed out at the discretion of the position taker. CFDs are used to gain exposure to share price movements without buying the shares themselves. A CFD on a company’s shares will specify the price of the shares when the contract was started. The contract is an agreement to pay out cash on the difference between the starting share price and when the contract is closed. CFDs are Over-the-counter (“OTC”) FDIs and the counterparty will usually be an investment bank or broker.

The market value of the CFDs is determined by the traded price on the exchange on which the underlying securities or assets are traded or admitted for trading. For underlying securities traded on markets closing after the time of the valuation, last known prices as of this time or such other time may be used. The change in market value, if any, is recorded as net gain/(loss) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. Realised gains or losses on maturity or termination of the CFDs are also presented in the Statement of Comprehensive Income. Gains and losses on sales of CFDs have been determined on cost basis using the FIFO method.

**N. Transaction Costs**

A Fund pays transaction costs, such as commissions, when it buys and sells securities. Transaction costs means any costs and expenses incurred in respect of the buying and selling of portfolio securities and financial instruments as Investments, including but not limited to brokerage fees and commission, interest or taxes payable in respect of such purchase and sale transactions. Transaction costs are included in the purchase and sale of each security.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**3. Taxation**

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended (the “TCA”). On that basis, it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares. No Irish tax will arise on the Company in respect of chargeable events in respect of:

(a) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the TCA, are held by the Company; and

(b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

A chargeable event does not include:

(i) any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designed by order of the Revenue Commissioners of Ireland; or

(ii) a transfer of shares between spouses/civil partners and any transfer of shares between spouses/civil partners or former spouses/civil partners on the occasion of judicial separation, decree of dissolution and/or divorce as appropriate; or

(iii) an exchange by a shareholder, effected by way of arm’s length bargain where no payment is made to the shareholder, of shares in the Company for other shares in the Company; or

(iv) an exchange of shares arising on a qualifying amalgamation or reconstruction (within the meaning of Section 739H of the TCA) with another investment undertaking.

**Other Countries:**

Income and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

**4. Financial Assets and Liabilities at Fair Value through Profit or Loss**

In March 2016, the Financial Reporting Council issued “Amendments to FRS 102 - Fair value hierarchy disclosures”. These amendments are effective for accounting periods beginning on or after 1 January 2017, with early adoption permitted. The Company availed of early adoption thus the financial statements as at 31 December 2016 were prepared in accordance with these amendments and fair value measurement is categorised based on Level 1, 2 and 3 classifications. Under Amendments to FRS 102, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making measurements. The fair value hierarchy has the following levels:

- Level 1 - The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.
- Level 2 - Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.
- Level 3 - Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability.

During the financial period ended 30 June 2017 and financial year ended 31 December 2016 there were no significant transfers between Level 1, 2 or 3 of the fair value hierarchy for financial assets and financial liabilities which were recorded at fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

As at 30 June 2017 Emerging Markets ETF had one fair valued security under level 3 – Hanergy Thin Film Power Group Ltd which was valued at zero.

At 31 December 2016 Emerging Markets ETF had two fair valued securities under Level 3 – Hanergy Thin Film Power Group Ltd which was valued at zero and JSW Steel Ltd which was valued at US\$45,993, United Kingdom ETF had one fair valued security under Level 3 – Rolls-Royce Holdings Plc which was valued at £843 and US IPO ETF had one fair valued security under Level 3 – Northstar Asset Management Group Inc. which was valued at US\$10,653.

The tables below provide an analysis of financial instruments as at 30 June 2017 and 31 December 2016 that are measured at fair value in accordance with FRS 102:

#### First Trust US Large Cap Core AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	104,366,989	–	–	104,366,989
<b>Total</b>	<b>104,366,989</b>	<b>–</b>	<b>–</b>	<b>104,366,989</b>

#### First Trust US Large Cap Core AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	99,195,740	–	–	99,195,740
<b>Total</b>	<b>99,195,740</b>	<b>–</b>	<b>–</b>	<b>99,195,740</b>

#### First Trust Emerging Markets AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	29,857,579	–	–	29,857,579
<b>Total</b>	<b>29,857,579</b>	<b>–</b>	<b>–</b>	<b>29,857,579</b>

#### First Trust Emerging Markets AlphaDEX® UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	22,761,657	–	45,993	22,807,650
<b>Total</b>	<b>22,761,657</b>	<b>–</b>	<b>45,993</b>	<b>22,807,650</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 £	Level 2 £	Level 3 £	Total £
<b>Held for Trading</b>				
Common Stock	20,884,476	–	–	20,884,476
<b>Total</b>	<b>20,884,476</b>	<b>–</b>	<b>–</b>	<b>20,884,476</b>

##### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 £	Level 2 £	Level 3 £	Total £
<b>Held for Trading</b>				
Common Stock	15,955,839	–	843	15,956,682
<b>Total</b>	<b>15,955,839</b>	<b>–</b>	<b>843</b>	<b>15,956,682</b>

##### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	48,401,251	–	–	48,401,251
<b>Total</b>	<b>48,401,251</b>	<b>–</b>	<b>–</b>	<b>48,401,251</b>

##### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	25,410,401	–	–	25,410,401
<b>Total</b>	<b>25,410,401</b>	<b>–</b>	<b>–</b>	<b>25,410,401</b>

##### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 ¥	Level 2 ¥	Level 3 ¥	Total ¥
<b>Held for Trading</b>				
Common Stock	1,152,078,935	–	–	1,152,078,935
<b>Total</b>	<b>1,152,078,935</b>	<b>–</b>	<b>–</b>	<b>1,152,078,935</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust Japan AlphaDEX® UCITS ETF

###### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 ¥	Level 2 ¥	Level 3 ¥	Total ¥
<b>Held for Trading</b>				
Common Stock	1,092,158,150	–	–	1,092,158,150
<b>Total</b>	<b>1,092,158,150</b>	<b>–</b>	<b>–</b>	<b>1,092,158,150</b>

##### First Trust US IPO Index UCITS ETF

###### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	6,546,484	–	–	6,546,484
<b>Total</b>	<b>6,546,484</b>	<b>–</b>	<b>–</b>	<b>6,546,484</b>

##### First Trust US IPO Index UCITS ETF

###### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	3,931,999	–	10,653	3,942,652
<b>Total</b>	<b>3,931,999</b>	<b>–</b>	<b>10,653</b>	<b>3,942,652</b>

##### First Trust Global Equity Income UCITS ETF

###### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	4,476,516	–	–	4,476,516
<b>Total</b>	<b>4,476,516</b>	<b>–</b>	<b>–</b>	<b>4,476,516</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust Global Equity Income UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	4,154,453	–	–	4,154,453
<b>Total</b>	<b>4,154,453</b>	<b>–</b>	<b>–</b>	<b>4,154,453</b>

##### Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Forward Currency Contracts	–	(415)	–	(415)
<b>Total</b>	<b>–</b>	<b>(415)</b>	<b>–</b>	<b>(415)</b>

##### First Trust Tactical High Yield UCITS Fund

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Corporate Bonds	–	20,766,930	–	20,766,930
Exchange Traded Funds	1,650,000	–	–	1,650,000
Term Loans	–	2,146,701	–	2,146,701
Forward Currency Contracts	–	205,638	–	205,638
Open Futures Contract	6,563	–	–	6,563
<b>Total</b>	<b>1,656,563</b>	<b>23,119,269</b>	<b>–</b>	<b>24,775,832</b>

##### Financial Liabilities at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Forward Currency Contracts	–	(472)	–	(472)
<b>Total</b>	<b>–</b>	<b>(472)</b>	<b>–</b>	<b>(472)</b>

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust Tactical High Yield UCITS Fund

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Corporate Bonds	–	18,274,504	–	18,274,504
Exchange Traded Funds	831,610	–	–	831,610
Term Loans	–	1,880,470	–	1,880,470
Forward Currency Contracts	–	6,548	–	6,548
Open Futures Contract	188	–	–	188
<b>Total</b>	<b>831,798</b>	<b>20,161,522</b>	<b>–</b>	<b>20,993,320</b>

##### Financial Liabilities at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Forward Currency Contracts	–	(267,412)	–	(267,412)
<b>Total</b>	<b>–</b>	<b>(267,412)</b>	<b>–</b>	<b>(267,412)</b>

##### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	1,203,212	–	–	1,203,212
<b>Total</b>	<b>1,203,212</b>	<b>–</b>	<b>–</b>	<b>1,203,212</b>

##### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016

	Level 1 €	Level 2 €	Level 3 €	Total €
<b>Held for Trading</b>				
Common Stock	1,095,361	–	–	1,095,361
<b>Total</b>	<b>1,095,361</b>	<b>–</b>	<b>–</b>	<b>1,095,361</b>

##### First Trust US Equity Income UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017

	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	54,783,701	–	–	54,783,701
<b>Total</b>	<b>54,783,701</b>	<b>–</b>	<b>–</b>	<b>54,783,701</b>



# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 4. Financial Assets and Liabilities at Fair Value through Profit or Loss (continued)

##### First Trust US Equity Income UCITS ETF

##### Financial Assets at Fair Value through Profit or Loss

As at 31 December 2016	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	37,776,170	–	–	37,776,170
<b>Total</b>	<b>37,776,170</b>	<b>–</b>	<b>–</b>	<b>37,776,170</b>

##### First Trust Switzerland AlphaDEX® UCITS ETF\*

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017	Level 1 F	Level 2 F	Level 3 F	Total F
<b>Held for Trading</b>				
Common Stock	2,244,400	–	–	2,244,400
<b>Total</b>	<b>2,244,400</b>	<b>–</b>	<b>–</b>	<b>2,244,400</b>

##### First Trust North American Energy Infrastructure Income UCITS Fund\*

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	2,803,459	–	–	2,803,459
Contracts For Difference	–	209,298	–	209,298
Exchange Traded Funds	465,536	–	–	465,536
Forward Currency Contracts	–	62,434	–	62,434
Treasury Notes/Bonds	2,395,136	–	–	2,395,136
<b>Total</b>	<b>5,664,131</b>	<b>271,732</b>	<b>–</b>	<b>5,935,863</b>

##### Financial Liabilities at Fair Value through Profit or Loss

As at 30 June 2017	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Forward Currency Contracts	–	(1,098)	–	(1,098)
<b>Total</b>	<b>–</b>	<b>(1,098)</b>	<b>–</b>	<b>(1,098)</b>

##### First Trust US Small Cap Core AlphaDEX® UCITS ETF\*

##### Financial Assets at Fair Value through Profit or Loss

As at 30 June 2017	Level 1 US\$	Level 2 US\$	Level 3 US\$	Total US\$
<b>Held for Trading</b>				
Common Stock	2,081,984	–	–	2,081,984
<b>Total</b>	<b>2,081,984</b>	<b>–</b>	<b>–</b>	<b>2,081,984</b>

There were no financial liabilities at fair value through profit or loss for the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Germany ETF or the US Equity ETF at 30 June 2017 or 31 December 2016. There were no financial liabilities at fair value through profit or loss for the Global ETF, Switzerland ETF or the US Small Cap ETF at 30 June 2017.

\* Please refer to Note 14 for details of significant events during the financial period.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

For the financial period ended 30 June 2017

### 5. Accrued Expenses

As at 30 June 2017

	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	US\$	US\$	£	€
Management fees	59,796	20,836	12,338	27,932
Administration fees	—	—	—	—
Depository fees	—	—	—	—
Directors' fees	—	—	—	—
Audit fees	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
<b>Total accrued expenses</b>	<b>59,796</b>	<b>20,836</b>	<b>12,338</b>	<b>27,932</b>

As at 30 June 2017

	First Trust Japan AlphaDEX® UCITS ETF	First Trust US IPO Index UCITS ETF	First Trust Global Equity Income UCITS ETF	First Trust Tactical High Yield UCITS Fund
	¥	US\$	US\$	US\$
Management fees	686,644	3,675	2,375	133,116
Administration fees	—	—	—	5,990
Depository fees	—	—	—	2,719
Directors' fees	—	—	—	—
Audit fees	—	—	—	4,466
Professional fees	—	—	—	12,675
Other expenses	—	—	—	8,185
<b>Total accrued expenses</b>	<b>686,644</b>	<b>3,675</b>	<b>2,375</b>	<b>167,151</b>

As at 30 June 2017

	First Trust Germany AlphaDEX® UCITS ETF	First Trust US Equity Income UCITS ETF	First Trust Switzerland AlphaDEX® UCITS ETF*	First Trust North American Energy Infrastructure Income UCITS Fund*
	€	US\$	£	US\$
Management fees	702	25,942	1,304	19,991
Administration fees	—	—	—	4,581
Depository fees	—	—	—	1,008
Directors' fees	—	—	—	1,026
Audit fees	—	—	—	3,273
Professional fees	—	—	—	6,646
Other expenses	—	—	—	4,484
<b>Total accrued expenses</b>	<b>702</b>	<b>25,942</b>	<b>1,304</b>	<b>41,009</b>

\* Please refer to Note 14 for details of significant events during the financial period.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 5. Accrued Expenses (continued)

As at 30 June 2017

	First Trust US Small Cap Core AlphaDEX® UCITS ETF*	Total
	US\$	€
Management fees	1,361	283,225
Administration fees	—	9,256
Depositary fees	—	3,263
Directors' fees	—	898
Audit fees	—	6,776
Professional fees	—	16,916
Other expenses	—	11,092
<b>Total accrued expenses</b>	<b>1,361</b>	<b>331,426</b>

As at 31 December 2016

	First Trust US Large Cap Core AlphaDEX® UCITS ETF	First Trust Emerging Markets AlphaDEX® UCITS ETF	First Trust United Kingdom AlphaDEX® UCITS ETF	First Trust Eurozone AlphaDEX® UCITS ETF
	US\$	US\$	£	€
Management fees	55,143	15,252	8,626	13,286
Administration fees	—	—	—	—
Depositary fees	—	—	—	—
Directors' fees	—	—	—	—
Audit fees	—	—	—	—
Professional fees	—	—	—	—
Other expenses	—	—	—	—
<b>Total accrued expenses</b>	<b>55,143</b>	<b>15,252</b>	<b>8,626</b>	<b>13,286</b>

As at 31 December 2016

	First Trust Japan AlphaDEX® UCITS ETF	First Trust US IPO Index UCITS ETF	First Trust Global Equity Income UCITS ETF	First Trust Tactical High Yield UCITS Fund
	¥	US\$	US\$	US\$
Management fees	644,599	2,179	2,130	62,690
Administration fees	—	—	—	12,886
Depositary fees	—	—	—	1,219
Directors' fees	—	—	—	1,325
Audit fees	—	—	—	9,961
Professional fees	—	—	—	8,079
Other expenses	—	—	—	14,681
<b>Total accrued expenses</b>	<b>644,599</b>	<b>2,179</b>	<b>2,130</b>	<b>110,841</b>

\* Please refer to Note 14 for details of significant events during the financial period.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 5. Accrued Expenses (continued)

As at 31 December 2016

	<b>First Trust Germany AlphaDEX® UCITS ETF</b>	<b>First Trust US Equity Income UCITS ETF</b>	<b>Total</b>
	<b>€</b>	<b>US\$</b>	<b>€</b>
Management fees	587	17,063	175,775
Administration fees	—	—	12,241
Depositary fees	—	—	1,158
Directors' fees	—	—	1,259
Audit fees	—	—	9,463
Professional fees	—	—	7,675
Other expenses	—	—	13,946
<b>Total accrued expenses</b>	<b>587</b>	<b>17,063</b>	<b>221,517</b>

#### 6. Efficient Portfolio Management

The Company may, on behalf of the Funds and subject to the conditions and within the limits laid down by the Central Bank, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes as described in the prospectus.

Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in currency related transactions such as forward currency contracts, options on currencies, futures and swap agreements in order to hedge against certain currency risks.

Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques. Please refer to the Schedule of Investments on pages 60 to 124 for details of the open forward currency contracts, futures contracts and CFD's held at 30 June 2017.

#### 7. Significant Agreements and Operating Expenses

##### A. The Administrator

The Company has appointed BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator") to act as administrator for the Funds and transfer agent for the HY UCITS Fund and NAEII UCITS Fund of the Company with responsibility for performing the day to day administration of the Company, including the calculation of the NAV and the NAV per share of each Fund. The Company will pay to the Administrator an annual fee up to 0.065% of the average NAV of the HY UCITS Fund and NAEII UCITS Fund; subject to a minimum fee of up to US\$75,000 per Fund per annum (with value added tax thereon, if applicable). Such fees shall accrue daily and be paid monthly in arrears. Minimum Administrator fees have been waived for three financial years from the launch date of the Funds.

The Company shall pay fixed transaction fees to the Administrator which shall be charged at normal commercial rates. In addition, the Administrator shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

The Investment Manager of the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF and US Small Cap ETF discharges the fees of the Administrator in respect of the relevant Fund.

##### B. The Investment Manager

The Company has appointed First Trust Advisors L.P. (the "Investment Manager") to act as Investment Manager for the Funds. The Investment Manager is a limited partnership with one limited partner, Grace Partners of DuPage L.P., and one general partner, The Charger Corporation.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**7. Significant Agreements and Operating Expenses (continued)**

**B. The Investment Manager (continued)**

Under the investment management agreement, the Company will pay to the relevant Investment Manager an investment management fee in the amount specified in the table below and overleaf, which fee shall be calculated and accrue daily and be payable monthly in arrears.

The Company shall pay to the Investment Manager out of the Funds' assets an annual management fee of a percentage of each Fund's average daily net assets. The Investment Manager is responsible for discharging all operational expenses, including but not limited to, fees and expenses of the depositary, Administrator, distributor, registrar and Directors, the costs of maintaining the Funds and any registration of the Funds with any governmental or regulatory authority; preparation, printing, and posting of prospectuses, sales literature and reports to shareholders, regulatory fees of the Central Bank or stock exchange and other governmental agencies; marketing expenses; insurance premiums; fees and expenses for legal, audit and other services; paying for sub-licensing fees related to each Fund's Index (where relevant) and any distribution fees or expenses but excluding interest, taxes, brokerage commissions and other expenses connected with execution of portfolio transactions, and extraordinary expenses.

<b>First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF</b>	<b>Management Fee as a Percentage of NAV of each Class</b>
Class A	0.75%
Class B	0.75%
<b>First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF</b>	
Class A	0.80%
<b>First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF</b>	
Class A	0.75%
Class B	0.75%
<b>First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF</b>	
Class A	0.75%
<b>First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF</b>	
Class A	0.80%
<b>First Trust US IPO Index UCITS ETF</b>	
Class A	0.65%
<b>First Trust Global Equity Income UCITS ETF</b>	
Class A	0.70%
Class B	0.70%
<b>First Trust Tactical High Yield UCITS Fund</b>	
Class AI USD*	1.50%
Class CA USD*	1.00%
Class IA EUR (Hedged)	0.60%
Class IA USD	0.60%
Class KI GBP (Hedged)*	0.75%
Class KI USD	0.75%
<b>First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF</b>	
Class A	0.75%
<b>First Trust US Equity Income UCITS ETF</b>	
Class A	0.65%
Class B*	0.65%

\* Please refer to Note 14 for details of significant events during the financial period.

# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 7. Significant Agreements and Operating Expenses (continued)

##### B. The Investment Manager (continued)

<b>First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF*</b>	<b>Management Fee as a Percentage of NAV of each Class</b>
Class A	0.75%
<b>First Trust North American Energy Infrastructure Income UCITS Fund*</b>	
Class IA EUR (Hedged)*	0.80%
Class IA USD*	0.80%
Class II GBP (Hedged)	0.80%
Class II USD	0.80%
Class KA USD*	1.00%
<b>First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF*</b>	
Class A	0.75%

The Investment Manager will receive from US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, HY UCITS Fund, Germany ETF, US Equity ETF, Switzerland ETF, NAEII UCITS Fund and US Small Cap ETF an annual management fee as disclosed in the table above based on each Fund's average daily net assets.

With respect to the US Large Cap ETF, UK ETF and Eurozone ETF there is a further 0.10% fee waiver from the annual management fee with effect from 18 November 2013, which shall expire on 18 May 2018.

With respect to the Japan ETF and Germany ETF there is a further 0.10% fee waiver from the annual management fee with effect from 1 May 2015, which shall expire on 18 May 2018.

With respect to the Global ETF there is a further 0.10% fee waiver from the annual management fee with effect from 14 July 2015, which shall expire on 1 October 2018.

With respect to the US Equity ETF there is a further 0.10% fee waiver from the annual management fee with effect from 9 August 2016, which shall expire on 18 May 2018.

With respect to the Switzerland ETF there is a further 0.10% fee waiver from the annual management fee with effect from 23 December 2014 which shall expire on 18 May 2018.

In the event that a Fund's operational, establishment and/or registration expenses combined exceed the stated Management Fee, the Investment Manager shall discharge any excess out of its own assets.

In addition, the Investment Manager shall be entitled to be reimbursed its reasonable vouched out-of-pocket expenses.

Out of the investment management fee, the respective Investment Manager/Sub-Investment Manager shall discharge the fees and reasonable out-of-pocket expenses of First Trust Global Portfolios Limited and First Trust Portfolios L.P. as distributors of the Company.

The management fees charged to the HY UCITS Fund, in respect of its investment in underlying investment funds, for the Reporting Period amounted to €6,513 (2016: €321).

The management fees charged to the NAEII UCITS Fund, in respect of its investment in underlying investment funds, for the Reporting Period amounted to €1,430 (2016: n/a).

##### C. The Sub-Investment Manager

The Investment Manager has appointed Energy Income Partners, LLC as a Sub-Investment Manager of the NAEII UCITS Fund. The Sub-Investment Manager shall be liable to the NAEII UCITS Fund and the Investment Manager for any losses, liabilities, actions, proceedings, claims, costs and expenses ("Losses") sustained by reason of its negligence, fraud, bad faith, reckless disregard or wilful default in respect of its obligations and duties under the sub-investment management agreement. The Investment Manager shall pay the fees and expenses of the Sub-Investment Manager out of its own fees.

\* Please refer to Note 14 for details of significant events during the financial period.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**7. Significant Agreements and Operating Expenses (continued)**

**D. Performance Fee**

No performance fee is payable in respect of the Funds.

**E. The Depositary**

The Company has appointed BNY Mellon Trust Company (Ireland) Limited (the “Depositary”) to act as the Depositary to the Company.

The Depositary receives a fiduciary fee for its services in respect of the HY UCITS Fund and NAEII UCITS Fund at a rate of up to 0.025% per annum of the average NAV of the Fund, subject to a minimum fee of up to US\$17,500 per Fund per annum (plus VAT, if any). The fee shall accrue daily and be calculated and payable monthly in arrears. Minimum Depositary fees have been waived for three financial years from the launch date.

The Depositary shall also be entitled to receive transaction charges and sub-custodian fees which shall be charged at normal commercial rates. The Depositary is also entitled to reimbursement of its reasonable vouched out-of-pocket expenses.

The Investment Manager will discharge the fees of the Depositary in respect of the US Large Cap ETF, Emerging Markets ETF, UK ETF, Eurozone ETF, Japan ETF, US IPO ETF, Global ETF, Germany ETF, US Equity ETF, Switzerland ETF and US Small Cap ETF.

**F. Expense Cap**

The Investment Manager has voluntarily undertaken to limit the aggregate annual operating expenses of the HY UCITS Fund for the financial year to: 2.15% of the average daily NAV of the Class AI share classes, 2.65% of the average daily NAV of the Class CA share classes, 0.89% (1.25% until 28 April 2017) of the average daily NAV of the Class IA share classes and 1.40% of the average daily NAV of the Class KI share classes of the HY UCITS Fund, excluding any performance fee, interest, taxes, brokerage fees and extraordinary expenses. The expenses above the cap as set out in the Statement of Comprehensive Income represent the expenses that the Investment Manager has undertaken to discharge in order to meet the limit set out above. The Directors and the Investment Manager instigated the expense cap from the launch date of the HY UCITS Fund; 2 December 2015 until 30 June 2018.

The Investment Manager has voluntarily undertaken to limit the aggregate annual operating expenses of the NAEII UCITS Fund for the financial year to: 1.00% of the average daily NAV of the Class IA share classes and Class II share classes and 1.25% of the average daily NAV of the Class KA share classes of the NAEII UCITS Fund, excluding any performance fee, interest, taxes, brokerage fees and extraordinary expenses. The expenses above the cap as set out in the Statement of Comprehensive Income represent the expenses that the Investment Manager has undertaken to discharge in order to meet the limit set out above. The Directors and the Investment Manager instigated the expense cap from the launch date of the NAEII UCITS Fund; 18 January 2017 until 30 June 2018.

**G. Other Fees**

The Investment Manager will discharge the fees and expenses of the registrar of the Funds. In addition to the fees and expenses the Funds incur directly, fees will also be payable by the investment funds in which the Funds invest.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**8. Related Party Transactions**

**Director Relationships**

Mr. James A. Bowen is the CEO of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Mr. Andy Roggensack is President of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Mr. David G. McGarel is Chief Investment Officer and Chief Operating Officer of First Trust Portfolios L.P. and its affiliate, First Trust Advisors L.P., which is the Investment Manager of the Company.

Ms. Bronwyn Wright, Mr. Michael Boyce and Mr. Tom Coghlan are independent directors to the Company.

The Directors shall be entitled to be paid a fee from the assets of the Company by way of remuneration for their services at a rate to be determined from time to time by the Directors, provided that the aggregate amount of Directors' remuneration in any one financial year shall not exceed €40,000 or such other maximum amount as may be determined by the Directors and notified to the shareholders from time to time and disclosed in the prospectuses or the Company's annual or semi-annual report. The Directors will be entitled to be reimbursed by the Company for all reasonable disbursements and out-of-pocket expenses incurred by them.

Mr. James Bowen, Mr. Andy Roggensack and Mr. David G. McGarel are employees of the Investment Manager and do not receive a fee for their services as Directors. During the financial period ended 30 June 2017, Directors' fees of €3,105 (30 June 2016: €1,647) were paid by the HY UCITS Fund. During the financial period ended 30 June 2017, Directors' fees of €1,844 (30 June 2016: €n/a) were paid by the NAEII UCITS Fund\*. During the financial period ended 30 June 2016, Directors' fees of €201 were paid by the Real Return Fund which liquidated its portfolio and ceased investment activities on 29 June 2016. At the Company's request, the Central Bank of Ireland formally revoked the sub-fund's authorisation on 15 May 2017.

Please see below for details of Director's fees paid by the Investment Manager for the financial periods ended 30 June 2017 and 30 June 2016.

	<b>30 June 2017</b>	<b>30 June 2016</b>
First Trust US Large Cap Core AlphaDEX <sup>®</sup> UCITS ETF	€20,042	€8,521
First Trust Emerging Markets AlphaDEX <sup>®</sup> UCITS ETF	€5,419	€1,896
First Trust United Kingdom AlphaDEX <sup>®</sup> UCITS ETF	€4,997	€2,446
First Trust Eurozone AlphaDEX <sup>®</sup> UCITS ETF	€9,601	€3,264
First Trust Japan AlphaDEX <sup>®</sup> UCITS ETF	€2,056	€672
First Trust US IPO Index UCITS ETF	€1,062	€249
First Trust Global Equity Income UCITS ETF	€895	€528
First Trust Germany AlphaDEX <sup>®</sup> UCITS ETF	€251	€310
First Trust US Equity Income UCITS ETF	€9,895	€266
First Trust Switzerland AlphaDEX <sup>®</sup> UCITS ETF*	€427	-
First Trust US Small Cap Core AlphaDEX <sup>®</sup> UCITS ETF*	€406	-
	<b>€55,051</b>	<b>€18,152</b>

Fees paid to First Trust Advisors L.P. in respect of the financial period ended 30 June 2017 were €916,287 (30 June 2016: €419,812), of which €283,225 was outstanding as at 30 June 2017 (31 December 2016: €175,775).

The Directors are satisfied that:

(i) in accordance with the Central Bank UCITS Regulations, any transaction carried out between the Company or the Depositary, including the Investment Manager and the Administrator and any associated or group company of the Company, Depositary, delegate or sub-delegate ("connected persons") is conducted at arm's length and is in the best interests of the shareholders; and

(ii) there are arrangements, evidenced by written procedures, in place to ensure these obligations are applied to all connected persons transactions and that all transactions with connected persons entered into during the financial period complied with the obligations. The Directors have documented how the Company has complied with these obligations during the financial period and the rationale for being satisfied that the transactions conform to these requirements.

\* Please refer to Note 14 for details of significant events during the financial period.



**NOTES TO THE FINANCIAL STATEMENTS (continued)****For the financial period ended 30 June 2017****9. Global Exposure**

The Investment Manager/Sub-Investment Manager and the Company employ a risk-management process which enables them to monitor and measure at any time the risk of the positions and their contribution to the overall risk profile of the Funds. The Investment Manager/Sub-Investment Manager and the Company will employ, if applicable, a process for accurate and independent assessment of the value of any over the counter derivative instrument. The Investment Manager/Sub-Investment Manager will apply the commitment approach with respect to the determination of the global exposure of the Funds.

**10. Soft Commissions**

There were no soft commission agreements entered into by the Investment Manager, on behalf of the Funds during the financial period ended 30 June 2017 and financial year ended 31 December 2016.

The Sub-Investment Manager participates in soft commission arrangements with brokerage firms. The total amount of brokerage commissions paid to brokers during the financial period ending 30 June 2017 was US\$6,593 (30 June 2016: n/a). Of the amount of aggregate brokerage commissions paid during the financial period ended 30 June 2017, US\$1,897 (30 June 2016: n/a) of such broker commissions were paid by the Fund to brokers who provide research services or brokerage services to EIP and its affiliates. To the extent that the Sub-Investment Manager uses soft commissions to pay for research and brokerage services, such use is limited to use for those services that fall within the safe harbor under Section 28(e) of the U.S. Securities Exchange Act of 1934, as amended.

**11. Exchange Rates**

The market value of investments and other assets in currencies other than the functional currency of each Fund have been translated at the exchange rate as at the close of business on 30 June 2017 and on 31 December 2016.

As at 30 June 2017, the exchange rates for the Company, Eurozone ETF and Germany ETF were as follows:

**30 June 2017**

EUR 1 = CHF 1.092286	EUR 1 = JPY 128.155640
EUR 1 = GBP 0.878079	EUR 1 = USD 1.140580

As at 30 June 2017, the exchange rates for US Large Cap ETF, Emerging Markets ETF, US IPO ETF, Global ETF, HY UCITS Fund, US Equity ETF, NAEII UCITS Fund and the US Small Cap ETF are as follows:

**30 June 2017**

USD 1 = AUD 1.303707	USD 1 = INR 64.637515
USD 1 = BRL 3.313253	USD 1 = JPY 112.360022
USD 1 = CAD 1.298703	USD 1 = KRW 1,144.150044
USD 1 = CHF 0.957658	USD 1 = MXN 18.099734
USD 1 = CLP 664.725047	USD 1 = MYR 4.292659
USD 1 = CNY 6.779476	USD 1 = NOK 8.376689
USD 1 = COP 3,055.070172	USD 1 = NZD 1.365757
USD 1 = CZK 22.896840	USD 1 = PEN 3.246507
USD 1 = DKK 6.518804	USD 1 = PHP 50.459987
USD 1 = EGP 18.120020	USD 1 = PLN 3.708303
USD 1 = EUR 0.876747	USD 1 = RUB 59.268756
USD 1 = GBP 0.769853	USD 1 = SEK 8.434543
USD 1 = HKD 7.806459	USD 1 = SGD 1.376881
USD 1 = HUF 271.009662	USD 1 = THB 33.970014
USD 1 = IDR 13,327.500481	USD 1 = TRY 3.522576
USD 1 = ILS 3.489703	USD 1 = TWD 30.420032

As at 30 June 2017, the exchange rates for the UK ETF were as follows:

**30 June 2017**

GBP 1 = EUR 1.138850	GBP 1 = USD 1.298950
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# First Trust Global Funds plc

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### For the financial period ended 30 June 2017

#### 11. Exchange Rates (continued)

As at 30 June 2017, the exchange rates for the Japan ETF were as follows:

##### 30 June 2017

JPY 1 = EUR 0.007803

As at 30 June 2017, the exchange rates for the Switzerland ETF were as follows:

##### 30 June 2017

CHF 1 = EUR 0.915511

The average exchange rates used by the Company for the financial period ended 30 June 2017 were as follows:

##### 30 June 2017

EUR 1 = CHF 1.076828

EUR 1 = JPY 121.735451

EUR 1 = GBP 0.860513

EUR 1 = USD 1.084037

As at 31 December 2016, the exchange rates for the Company, Real Return Fund, Eurozone ETF and Germany ETF were as follows:

##### 31 December 2016

EUR 1 = CHF 1.072002

EUR 1 = JPY 123.021767

EUR 1 = GBP 0.856306

EUR 1 = USD 1.054759

As at 31 December 2016, US Large Cap ETF, Emerging Markets ETF, US IPO ETF, Global ETF, HY UCITS Fund and the US Equity ETF are as below:

##### 31 December 2016

USD 1 = AUD 1.381014

USD 1 = INR 67.869987

USD 1 = BRL 3.254684

USD 1 = JPY 116.634969

USD 1 = CAD 1.341035

USD 1 = KRW 1,207.800024

USD 1 = CHF 1.016348

USD 1 = MXN 20.601505

USD 1 = CLP 669.785133

USD 1 = MYR 4.486020

USD 1 = CNY 6.949500

USD 1 = NOK 8.607696

USD 1 = COP 3,002.000121

USD 1 = NZD 1.434104

USD 1 = CZK 25.617934

USD 1 = PHP 49.712500

USD 1 = DKK 7.049569

USD 1 = PLN 4.174321

USD 1 = EGP 18.130013

USD 1 = RUB 61.043742

USD 1 = EUR 0.948084

USD 1 = SEK 9.084611

USD 1 = GBP 0.809291

USD 1 = SGD 1.444705

USD 1 = HKD 7.753126

USD 1 = THB 35.810505

USD 1 = HUF 292.832477

USD 1 = TRY 3.517582

USD 1 = IDR 13,472.500506

USD 1 = TWD 32.229029

USD 1 = ILS 3.848622

USD 1 = ZAR 13.675029

As at 31 December 2016, the exchange rates for the UK ETF were as follows:

##### 31 December 2016

GBP 1 = EUR 1.171500

GBP 1 = USD 1.235650

As at 31 December 2016, the exchange rates for the Japan ETF were as follows:

##### 31 December 2016

JPY 1 = EUR 0.008129

The average exchange rates used by the Company for the financial year ended 31 December 2016 were as follows:

##### 31 December 2016

EUR 1 = CHF 1.089709

EUR 1 = JPY 120.018299

EUR 1 = GBP 0.816912

EUR 1 = USD 1.105915

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**12. Segregated Liability**

The Company was incorporated as an umbrella fund with segregated liability between sub-funds in accordance with the Companies Act and as such, as a matter of Irish law the assets of the Company will not be exposed to the liabilities of the Company's other Funds. Each Fund of the Company will be responsible for paying its fees and expenses regardless of the level of its profitability. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

**13. Contingent Liabilities and Commitments**

There were no significant contingent liabilities or commitments as at 30 June 2017 or 31 December 2016 other than those disclosed in the financial statements.

**14. Significant Events during the Financial Period (Including Changes to Prospectus)**

On 17 January 2017, First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF was launched.

On 18 January 2017, First Trust North American Energy Infrastructure Income UCITS Fund was launched.

On 2 February 2017, Class AI USD of First Trust Tactical High Yield UCITS Fund was launched.

On 21 February 2017, the First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF was approved by the Central Bank and an updated prospectus for the ETF Funds was noted.

Mr. Tom Coghlan was approved by the Central Bank on 23 February 2017 as a Director of the Company. Effective 19 April 2017, Mr. Tom Coghlan was appointed to the Board.

On 2 March 2017, Class IA USD of First Trust North American Energy Infrastructure Income UCITS Fund was launched.

On 14 March 2017, First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF was launched.

On 3 May 2017, Class KI GBP (Hedged) of First Trust Tactical High Yield UCITS Fund was launched.

On 9 May 2017, Class B of First Trust US Equity Income UCITS ETF was launched.

On 10 May 2017, Class KA USD of First Trust North American Energy Infrastructure Income UCITS Fund was launched.

On 15 May 2017, the Central Bank revoked the authorisation of the First Trust Real Return Fund.

On 2 June 2017, an updated prospectus for the First Trust Tactical High Yield UCITS Fund and First Trust North American Energy Infrastructure Income UCITS Fund was approved by the Central Bank.

On 14 June 2017, Class IA EUR (Hedged) of First Trust North American Energy Infrastructure Income UCITS Fund was launched.

On 21 June 2017, the First Trust FactorFX UCITS ETF was approved by the Central Bank and an updated prospectus for the ETF Funds was noted.

On 29 June 2017, Class CA USD of First Trust Tactical High Yield UCITS Fund was launched.

**15. Significant Events after the Financial Period End Date**

On 12 July 2017, an updated prospectus for the ETF Funds was approved by the Central Bank.

On 27 July 2017, First Trust FactorFX UCITS ETF was launched and listed on the Irish Stock Exchange.

Up to the date of approval of these financial statements there were no other significant events after 30 June 2017 affecting the Company which would require adjustment to or disclosure in these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**For the financial period ended 30 June 2017**

**16. Management Fees on Collective Investment Schemes**

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<b>Exchange Traded Fund Name</b>	<b>Annual Management fees in %</b>
Blackrock Institutional Cash Series Plc - Institutional US Treasury Fund	0.20
Federated International Funds Plc - Short Term US Prime Fund	1.00
Fidelity Institutional Liquidity Fund Plc	0.25
Short-Term Investments Company (Global Series) plc - US Dollar Liquidity Portfolio	0.15
Western Asset Institutional Cash Reserves Fund	0.18

**17. Approval of the Financial Statements**

The Directors authorised the financial statements for issue on 22 August 2017.

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%)</b>			
<b>Basic Materials (31 December 2016: US\$3,215,893, 3.23%)</b>			
1,994	Air Products & Chemicals Inc	285,262	0.27
2,553	Albemarle Corp	269,444	0.26
4,004	Celanese Corp 'A'	380,140	0.36
5,565	Eastman Chemical Co	467,404	0.45
13,461	Freeport-McMoRan Inc	161,667	0.15
678	International Flavors & Fragrances Inc	91,530	0.09
1,771	International Paper Co	100,256	0.10
4,930	LyondellBasell Industries NV 'A'	416,043	0.40
12,327	Mosaic Co/The	281,425	0.27
5,457	Newmont Mining Corp	176,752	0.17
4,517	Nucor Corp	261,399	0.25
580	Sherwin-Williams Co/The	203,557	0.19
10,347	Steel Dynamics Inc	370,526	0.35
5,445	Westlake Chemical Corp	360,513	0.34
<b>Total Basic Materials</b>		<b>3,825,918</b>	<b>3.65</b>
<b>Communications (31 December 2016: US\$7,200,289, 7.24%)</b>			
106	Alphabet Inc 'A'	98,546	0.09
507	Amazon.com Inc	490,776	0.47
10,820	AT&T Inc	408,238	0.39
5,185	CBS Corp 'B'	330,699	0.32
7,791	CDW Corp/DE	487,171	0.47
19,075	CenturyLink Inc	455,511	0.43
1,374	Charter Communications Inc 'A'	462,832	0.44
10,641	Cisco Systems Inc	333,063	0.32
9,568	Comcast Corp 'A'	372,386	0.36
15,455	Discovery Communications Inc 'A'	399,203	0.38
4,249	DISH Network Corp 'A'	266,667	0.25
2,679	eBay Inc	93,551	0.09
1,261	F5 Networks Inc	160,223	0.15
7,320	Interpublic Group of Cos Inc/The	180,072	0.17
12,924	Juniper Networks Inc	360,321	0.34
1,041	Liberty Broadband Corp 'C'	90,307	0.09
2,085	Motorola Solutions Inc	180,853	0.17
3,042	Netflix Inc	454,505	0.43
202	Priceline Group Inc/The	377,845	0.36
87,300	Sirius XM Holdings Inc	477,531	0.46
14,655	Symantec Corp	414,004	0.40
6,961	T-Mobile US Inc	421,976	0.40
2,776	Twenty-First Century Fox Inc 'A'	78,672	0.08
1,032	VeriSign Inc	95,935	0.09
3,689	Verizon Communications Inc	164,751	0.16
5,786	Viacom Inc 'B'	194,236	0.19
2,379	Walt Disney Co/The	252,769	0.24
<b>Total Communications</b>		<b>8,102,643</b>	<b>7.74</b>
<b>Consumer, Cyclical (31 December 2016: US\$15,113,365, 15.19%)</b>			
607	Advance Auto Parts Inc	70,770	0.07
2,925	Alaska Air Group Inc	262,548	0.25
6,377	American Airlines Group Inc	320,891	0.31
4,877	Aramark	199,859	0.19
9,147	Best Buy Co Inc	524,398	0.50

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2016: US\$15,113,365, 15.19%) (continued)</b>			
3,037	CarMax Inc	191,513	0.18
7,632	Carnival Corp	500,430	0.48
6,527	Coach Inc	308,988	0.29
5,727	CVS Health Corp	460,794	0.44
3,224	Darden Restaurants Inc	291,579	0.28
9,782	Delta Air Lines Inc	525,685	0.50
5,158	Dollar General Corp	371,840	0.35
1,146	Dollar Tree Inc	80,128	0.08
2,439	Domino's Pizza Inc	515,922	0.49
13,497	DR Horton Inc	466,591	0.45
1,746	Fastenal Co	76,003	0.07
6,010	Foot Locker Inc	296,173	0.28
38,625	Ford Motor Co	432,214	0.41
18,509	Gap Inc/The	407,013	0.39
12,715	General Motors Co	444,135	0.42
1,946	Genuine Parts Co	180,511	0.17
12,489	Goodyear Tire & Rubber Co/The	436,615	0.42
8,663	Hanesbrands Inc	200,635	0.19
2,973	Harley-Davidson Inc	160,601	0.15
4,504	Hasbro Inc	502,241	0.48
4,373	HD Supply Holdings Inc	133,945	0.13
1,838	Home Depot Inc/The	281,949	0.27
5,727	L Brands Inc	308,628	0.29
1,576	Las Vegas Sands Corp	100,691	0.10
3,175	Lear Corp	451,104	0.43
8,783	Lennar Corp 'A'	468,310	0.45
22,458	Liberty Interactive Corp QVC Group 'A'	551,119	0.53
9,216	LKQ Corp	303,667	0.29
1,094	Lowe's Cos Inc	84,818	0.08
15,169	Macy's Inc	352,528	0.34
2,864	Marriott International Inc/MD 'A'	287,288	0.27
3,511	Mattel Inc	75,592	0.07
693	McDonald's Corp	106,140	0.10
3,282	MGM Resorts International	102,694	0.10
1,567	Mohawk Industries Inc	378,728	0.36
1,906	Newell Brands Inc	102,200	0.10
1,613	NIKE Inc 'B'	95,167	0.09
7,090	Norwegian Cruise Line Holdings Ltd	384,916	0.37
1,365	Ross Stores Inc	78,801	0.08
4,583	Royal Caribbean Cruises Ltd	500,601	0.48
6,691	Southwest Airlines Co	415,779	0.40
1,540	Starbucks Corp	89,797	0.09
8,147	Target Corp	426,007	0.41
1,615	Tesla Inc	584,000	0.56
3,774	Tiffany & Co	354,265	0.34
1,137	TJX Cos Inc/The	82,057	0.08
2,607	Tractor Supply Co	141,326	0.13
1,577	Ulta Beauty Inc	453,135	0.43
6,364	United Continental Holdings Inc	478,891	0.46
4,907	VF Corp	282,643	0.27
2,165	Walgreens Boots Alliance Inc	169,541	0.16
4,990	Wal-Mart Stores Inc	377,643	0.36

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2016: US\$15,113,365, 15.19%) (continued)</b>			
2,100	Whirlpool Corp	402,402	0.38
386	WW Grainger Inc	69,685	0.07
4,267	Wyndham Worldwide Corp	428,450	0.41
13,223	Yum China Holdings Inc	521,383	0.50
<b>Total Consumer, Cyclical</b>		<b>18,653,967</b>	<b>17.82</b>
<b>Consumer, Non-cyclical (31 December 2016: US\$16,854,619, 16.95%)</b>			
1,380	AbbVie Inc	100,064	0.10
1,410	Aetna Inc	214,080	0.20
4,611	Alkermes Plc	267,300	0.26
1,881	Allergan Plc	457,252	0.44
1,259	Altria Group Inc	93,758	0.09
2,032	AmerisourceBergen Corp	192,085	0.18
548	Amgen Inc	94,382	0.09
2,175	Anthem Inc	409,183	0.39
7,812	Archer-Daniels-Midland Co	323,261	0.31
878	Automatic Data Processing Inc	89,960	0.09
8,670	Baxter International Inc	524,882	0.50
980	Becton Dickinson and Co	191,208	0.18
10,847	Boston Scientific Corp	300,679	0.29
5,673	Bunge Ltd	423,206	0.40
1,102	Cardinal Health Inc	85,868	0.08
4,149	CDK Global Inc	257,487	0.25
2,168	Celgene Corp	281,558	0.27
2,524	Centene Corp	201,617	0.19
1,803	Church & Dwight Co Inc	93,540	0.09
614	Cigna Corp	102,777	0.10
2,842	Cintas Corp	358,206	0.34
667	Clorox Co/The	88,871	0.09
1,349	Cooper Cos Inc/The	322,978	0.31
724	CR Bard Inc	228,864	0.22
2,103	Danaher Corp	177,472	0.17
5,291	DaVita Inc	342,645	0.33
2,880	DENTSPLY SIRONA Inc	186,739	0.18
919	Dr Pepper Snapple Group Inc	83,730	0.08
718	Ecolab Inc	95,314	0.09
1,069	Eli Lilly & Co	87,979	0.08
1,315	Equifax Inc	180,707	0.17
1,061	Estee Lauder Cos Inc/The 'A'	101,835	0.10
6,821	Express Scripts Holding Co	435,453	0.42
2,498	Gartner Inc	308,528	0.29
1,523	General Mills Inc	84,374	0.08
6,619	Gilead Sciences Inc	468,493	0.45
5,052	HCA Healthcare Inc	440,534	0.42
529	Henry Schein Inc	96,818	0.09
823	Hershey Co/The	88,365	0.08
2,113	Hologic Inc	95,888	0.09
5,194	Hormel Foods Corp	177,167	0.17
2,908	IDEXX Laboratories Inc	469,409	0.45
3,363	Incyte Corp	423,435	0.40
2,987	Ingredion Inc	356,080	0.34
235	Intuitive Surgical Inc	219,812	0.21

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: US\$16,854,619, 16.95%) (continued)</b>			
2,058	JM Smucker Co/The	243,523	0.23
1,444	Johnson & Johnson	191,027	0.18
990	Kraft Heinz Co/The	84,784	0.08
12,196	Kroger Co/The	284,411	0.27
1,880	Laboratory Corp of America Holdings	289,783	0.28
1,213	McKesson Corp	199,587	0.19
803	Moody's Corp	97,709	0.09
6,919	Mylan NV	268,596	0.26
2,090	PayPal Holdings Inc	112,170	0.11
2,629	Pfizer Inc	88,308	0.08
796	Philip Morris International Inc	93,490	0.09
1,000	Procter & Gamble Co/The	87,150	0.08
2,747	Quest Diagnostics Inc	305,357	0.29
3,749	ResMed Inc	291,935	0.28
1,376	S&P Global Inc	200,882	0.19
5,722	Seattle Genetics Inc	296,056	0.28
1,941	Spectrum Brands Holdings Inc	242,703	0.23
2,049	Stryker Corp	284,360	0.27
1,732	Sysco Corp	87,172	0.08
2,922	TESARO Inc	408,671	0.39
1,171	Thermo Fisher Scientific Inc	204,304	0.20
6,728	Total System Services Inc	391,906	0.37
7,286	Tyson Foods Inc 'A'	456,322	0.44
3,596	United Rentals Inc	405,305	0.39
2,741	UnitedHealth Group Inc	508,236	0.49
2,890	Universal Health Services Inc 'B'	352,811	0.34
2,804	Vantiv Inc 'A'	177,605	0.17
4,112	Vertex Pharmaceuticals Inc	529,913	0.51
15,128	Whole Foods Market Inc	637,040	0.61
<b>Total Consumer, Non-cyclical</b>		<b>18,444,959</b>	<b>17.62</b>
<b>Energy (31 December 2016: US\$5,518,698, 5.55%)</b>			
5,706	Cheniere Energy Inc	277,939	0.26
2,513	Chevron Corp	262,181	0.25
5,409	ConocoPhillips	237,780	0.23
2,192	Exxon Mobil Corp	176,960	0.17
4,136	Kinder Morgan Inc/DE	79,246	0.08
7,117	Marathon Petroleum Corp	372,433	0.36
7,855	Noble Energy Inc	222,296	0.21
1,419	Occidental Petroleum Corp	84,955	0.08
6,488	ONEOK Inc	338,414	0.32
3,405	Phillips 66	281,559	0.27
482	Pioneer Natural Resources Co	76,918	0.07
4,503	Targa Resources Corp	203,536	0.19
5,546	Tesoro Corp	519,106	0.50
6,782	Valero Energy Corp	457,514	0.44
<b>Total Energy</b>		<b>3,590,837</b>	<b>3.43</b>
<b>Financial (31 December 2016: US\$20,936,704, 21.05%)</b>			
1,646	Affiliated Managers Group Inc	273,006	0.26
4,966	Aflac Inc	385,759	0.37
293	Alleghany Corp	174,276	0.17



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Financial (31 December 2016: US\$20,936,704, 21.05%) (continued)</b>			
1,444	Alliance Data Systems Corp	370,660	0.35
3,310	Allstate Corp/The	292,736	0.28
22,115	Ally Financial Inc	462,204	0.44
2,273	American Express Co	191,478	0.18
1,440	American International Group Inc	90,029	0.09
1,480	American Tower Corp	195,834	0.19
693	Ameriprise Financial Inc	88,212	0.08
16,187	Annaly Capital Management Inc	195,053	0.19
1,898	Arch Capital Group Ltd	177,064	0.17
3,181	Arthur J Gallagher & Co	182,112	0.17
15,247	Bank of America Corp	369,892	0.35
7,615	Bank of New York Mellon Corp/The	388,517	0.37
6,035	BB&T Corp	274,049	0.26
2,158	Berkshire Hathaway Inc 'B'	365,500	0.35
235	BlackRock Inc	99,266	0.10
5,188	Capital One Financial Corp	428,633	0.41
5,169	CBRE Group Inc 'A'	188,152	0.18
6,610	Charles Schwab Corp/The	283,966	0.27
1,980	Chubb Ltd	287,852	0.28
1,244	Cincinnati Financial Corp	90,128	0.09
6,012	Citigroup Inc	402,083	0.38
10,411	Citizens Financial Group Inc	371,465	0.35
757	CME Group Inc	94,807	0.09
3,933	Comerica Inc	288,053	0.28
1,691	Digital Realty Trust Inc	190,998	0.18
3,944	Discover Financial Services	245,277	0.23
7,732	E*TRADE Financial Corp	294,048	0.28
449	Equinix Inc	192,693	0.18
1,923	Everest Re Group Ltd	489,577	0.47
7,080	Fifth Third Bancorp	183,797	0.18
2,876	First Republic Bank/CA	287,888	0.28
9,237	FNF Group	414,095	0.40
10,670	Franklin Resources Inc	477,909	0.46
1,565	Goldman Sachs Group Inc/The	347,274	0.33
3,741	Hartford Financial Services Group Inc/The	196,664	0.19
5,749	HCP Inc	183,738	0.18
24,094	Host Hotels & Resorts Inc	440,197	0.42
6,715	Huntington Bancshares Inc/OH	90,787	0.09
3,004	Intercontinental Exchange Inc	198,024	0.19
11,742	Invesco Ltd	413,201	0.39
3,071	JPMorgan Chase & Co	280,689	0.27
10,115	KeyCorp	189,555	0.18
4,122	Lincoln National Corp	278,565	0.27
1,744	M&T Bank Corp	282,441	0.27
2,434	Marsh & McLennan Cos Inc	189,755	0.18
1,599	Mastercard Inc 'A'	194,199	0.19
8,396	Morgan Stanley	374,126	0.36
2,077	Northern Trust Corp	201,905	0.19
2,243	PNC Financial Services Group Inc/The	280,083	0.27
2,849	Principal Financial Group Inc	182,535	0.17
3,371	Prudential Financial Inc	364,540	0.35
5,895	Raymond James Financial Inc	472,897	0.45

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Financial (31 December 2016: US\$20,936,704, 21.05%) (continued)</b>			
18,565	Regions Financial Corp	271,792	0.26
2,833	Reinsurance Group of America Inc	363,729	0.35
747	SBA Communications Corp	100,770	0.10
606	Signature Bank/New York NY	86,979	0.08
2,530	SL Green Realty Corp	267,674	0.26
3,389	State Street Corp	304,095	0.29
6,504	SunTrust Banks Inc	368,907	0.35
1,932	SVB Financial Group	339,626	0.32
7,864	Synchrony Financial	234,505	0.22
6,597	T Rowe Price Group Inc	489,563	0.47
2,334	Torchmark Corp	178,551	0.17
3,730	Travelers Cos Inc/The	471,957	0.45
7,670	Unum Group	357,652	0.34
3,492	US Bancorp	181,305	0.17
21,182	VEREIT Inc	172,421	0.16
1,012	Visa Inc 'A'	94,905	0.09
6,462	Wells Fargo & Co	358,059	0.34
5,292	Weyerhaeuser Co	177,282	0.17
3,819	WR Berkley Corp	264,160	0.25
2,256	XL Group Ltd	98,813	0.09
8,564	Zions Bancorporation	376,045	0.36
<b>Total Financial</b>		<b>20,507,033</b>	<b>19.59</b>
<b>Industrial (31 December 2016: US\$13,264,981, 13.34%)</b>			
470	3M Co	97,849	0.09
1,663	AMETEK Inc	100,728	0.10
2,527	Amphenol Corp 'A'	186,543	0.18
2,542	Boeing Co/The	502,681	0.48
1,164	CH Robinson Worldwide Inc	79,944	0.08
16,651	Corning Inc	500,363	0.48
7,727	CSX Corp	421,585	0.40
1,785	Cummins Inc	289,563	0.28
826	Deere & Co	102,085	0.10
2,238	Dover Corp	179,532	0.17
4,851	Eaton Corp Plc	377,553	0.36
1,592	Expeditors International of Washington Inc	89,916	0.09
922	FedEx Corp	200,378	0.19
4,433	Fortune Brands Home & Security Inc	289,209	0.28
5,278	Garmin Ltd	269,336	0.26
1,921	General Dynamics Corp	380,550	0.36
3,017	General Electric Co	81,489	0.08
4,040	Harris Corp	440,683	0.42
720	Honeywell International Inc	95,969	0.09
2,245	Huntington Ingalls Industries Inc	417,929	0.40
1,357	Illinois Tool Works Inc	194,390	0.18
4,423	Ingersoll-Rand Plc	404,218	0.39
980	JB Hunt Transport Services Inc	89,552	0.08
2,135	Johnson Controls International plc	92,574	0.09
4,194	Kansas City Southern	438,902	0.42
1,632	L3 Technologies Inc	272,675	0.26
1,344	Lockheed Martin Corp	373,108	0.36
824	Martin Marietta Materials Inc	183,406	0.17

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Industrial (31 December 2016: US\$13,264,981, 13.34%) (continued)</b>			
563	Mettler-Toledo International Inc	331,348	0.32
2,410	Norfolk Southern Corp	293,297	0.28
757	Northrop Grumman Corp	194,329	0.18
3,926	Packaging Corp of America	437,317	0.42
561	Parker-Hannifin Corp	89,659	0.08
589	Raytheon Co	95,112	0.09
5,727	Republic Services Inc	364,982	0.35
1,733	Rockwell Automation Inc	280,677	0.27
1,851	Rockwell Collins Inc	194,503	0.19
435	Roper Technologies Inc	100,716	0.10
1,353	Stanley Black & Decker Inc	190,408	0.18
6,031	TE Connectivity Ltd	474,519	0.45
9,447	Textron Inc	444,954	0.42
2,405	United Technologies Corp	293,675	0.28
2,467	Waste Management Inc	180,954	0.17
575	Waters Corp	105,708	0.10
5,184	WestRock Co	293,725	0.28
<b>Total Industrial</b>		<b>11,518,593</b>	<b>11.00</b>
<b>Technology (31 December 2016: US\$11,518,976, 11.58%)</b>			
9,018	Activision Blizzard Inc	519,166	0.50
3,455	Adobe Systems Inc	488,675	0.47
24,720	Advanced Micro Devices Inc	308,506	0.29
3,292	Analog Devices Inc	256,118	0.24
1,683	ANSYS Inc	204,787	0.20
1,877	Apple Inc	270,326	0.26
11,558	Applied Materials Inc	477,461	0.46
2,079	Autodesk Inc	209,605	0.20
2,646	Broadridge Financial Solutions Inc	199,932	0.19
11,340	CA Inc	390,890	0.37
1,528	Cerner Corp	101,566	0.10
3,235	Citrix Systems Inc	257,441	0.25
3,021	Cognizant Technology Solutions Corp 'A'	200,594	0.19
2,009	Electronic Arts Inc	212,392	0.20
3,388	Fidelity National Information Services Inc	289,335	0.28
1,559	Fiserv Inc	190,728	0.18
10,058	HP Inc	175,814	0.17
12,464	Intel Corp	420,535	0.40
1,549	International Business Machines Corp	238,283	0.23
4,730	KLA-Tencor Corp	432,842	0.41
3,503	Lam Research Corp	495,429	0.47
3,999	Maxim Integrated Products Inc	179,555	0.17
6,094	Microchip Technology Inc	470,335	0.45
15,557	Micron Technology Inc	464,532	0.44
1,365	Microsoft Corp	94,089	0.09
3,302	NVIDIA Corp	477,337	0.46
4,031	Oracle Corp	202,114	0.19
6,558	Qorvo Inc	415,253	0.40
6,272	QUALCOMM Inc	346,340	0.33
3,118	Red Hat Inc	298,549	0.29
3,270	salesforce.com Inc	283,182	0.27
3,916	Seagate Technology Plc	151,745	0.14

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$99,195,740, 99.73%) (continued)</b>			
<b>Technology (31 December 2016: US\$11,518,976, 11.58%) (continued)</b>			
4,112	ServiceNow Inc	435,872	0.42
2,753	Skyworks Solutions Inc	264,150	0.25
6,233	Synopsys Inc	454,573	0.43
2,232	Texas Instruments Inc	171,708	0.16
4,879	VMware Inc 'A'	426,571	0.41
1,089	Western Digital Corp	96,485	0.09
1,080	Workday Inc 'A'	104,760	0.10
<b>Total Technology</b>		<b>11,677,575</b>	<b>11.15</b>
<b>Utilities (31 December 2016: US\$5,572,215, 5.60%)</b>			
6,810	Alliant Energy Corp	273,558	0.26
6,589	Ameren Corp	360,221	0.34
2,679	American Electric Power Co Inc	186,110	0.18
1,156	American Water Works Co Inc	90,110	0.09
3,415	Atmos Energy Corp	283,274	0.27
6,523	CenterPoint Energy Inc	178,600	0.17
6,030	CMS Energy Corp	278,888	0.27
4,632	Consolidated Edison Inc	374,358	0.36
3,522	DTE Energy Co	372,592	0.36
4,386	Duke Energy Corp	366,626	0.35
4,518	Edison International	353,262	0.34
3,552	Entergy Corp	272,687	0.26
6,119	Eversource Energy	371,484	0.35
9,997	Exelon Corp	360,592	0.34
2,802	NextEra Energy Inc	392,644	0.38
5,420	PG&E Corp	359,725	0.34
4,314	Pinnacle West Capital Corp	367,380	0.35
9,619	PPL Corp	371,871	0.36
8,110	Public Service Enterprise Group Inc	348,811	0.33
6,880	SCANA Corp	461,029	0.44
3,255	Sempra Energy	367,001	0.35
7,225	Southern Co/The	345,933	0.33
5,461	UGI Corp	264,367	0.25
4,449	WEC Energy Group Inc	273,080	0.26
8,092	Xcel Energy Inc	371,261	0.35
<b>Total Utilities</b>		<b>8,045,464</b>	<b>7.68</b>
<b>Total Common Stock</b>		<b>104,366,989</b>	<b>99.68</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>104,366,989</b>	<b>99.68</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>104,366,989</b>	<b>99.68</b>
<b>Cash</b>		<b>305,603</b>	<b>0.29</b>
<b>Other Net Assets</b>		<b>30,463</b>	<b>0.03</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>104,703,055</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Large Cap Core AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.89
Ireland	1.68
Liberia	0.48
Netherlands	0.66
Panama	0.48
Switzerland	0.99
United States	93.50
<b>Total Investments</b>	<b>99.68</b>
<b>Net Other Assets and Liabilities</b>	<b>0.32</b>
<b>Total</b>	<b>100.00</b>

  

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.62
Cash	0.29
Other Assets	0.09
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: US\$22,761,657, 99.71%)</b>			
<b>Basic Materials (31 December 2016: US\$2,698,909, 11.82%)</b>			
156,420	Alrosa PJSC	228,420	0.76
646,570	Aluminum Corp of China Ltd 'H'	331,300	1.10
355,048	Angang Steel Co Ltd 'H'	264,701	0.88
39,264	Eregli Demir ve Celik Fabrikalari TAS	78,582	0.26
27,787	Fibria Celulose SA	283,552	0.94
20,447	Formosa Chemicals & Fibre Corp	64,191	0.21
84,117	Hindalco Industries Ltd	248,496	0.83
123,200	Indorama Ventures PCL	137,816	0.46
4,926	Industrias Penoles SAB de CV	111,457	0.37
202,810	Jiangxi Copper Co Ltd 'H'	333,061	1.11
43,589	JSW Steel Ltd	137,165	0.46
6,484	KGHM Polska Miedz SA	193,472	0.64
26,475	Klabin SA	129,688	0.43
526,094	Maanshan Iron & Steel Co Ltd 'H'	210,263	0.70
12,979	PhosAgro PJSC GDR	171,972	0.57
59,300	PTT Global Chemical PCL	119,578	0.40
4,425	Severstal PJSC	57,936	0.19
1,849	Sociedad Quimica y Minera de Chile SA 'B'-Pref	61,259	0.20
45,374	Suzano Papel e Celulose SA 'A'-Pref	195,286	0.65
25,492	Tata Steel Ltd	215,235	0.71
28,437	Vale SA-Pref	230,963	0.77
44,754	Vedanta Ltd	172,438	0.57
<b>Total Basic Materials</b>		<b>3,976,831</b>	<b>13.21</b>
<b>Communications (31 December 2016: US\$941,672, 4.13%)</b>			
517,116	China Telecom Corp Ltd 'H'	245,758	0.81
20,683	Cyfrowy Polsat SA	137,597	0.46
185,000	Rostelecom PJSC	222,772	0.74
12,870	Telefonica Brasil SA-Pref	174,410	0.58
19,352	Turkcell Iletisim Hizmetleri AS	63,617	0.21
<b>Total Communications</b>		<b>844,154</b>	<b>2.80</b>
<b>Consumer, Cyclical (31 December 2016: US\$3,404,281, 14.91%)</b>			
105,921	Aeroflot PJSC	349,027	1.16
278,190	BAIC Motor Corp Ltd 'H'	269,764	0.90
181,815	Chongqing Changan Automobile Co Ltd 'B'	239,890	0.80
280,793	Dongfeng Motor Group Co Ltd 'H'	331,997	1.10
73,391	Far Eastern New Century Corp	59,711	0.20
207,001	Geely Automobile Holdings Ltd	446,540	1.48
102,600	Genting Malaysia Bhd	131,457	0.44
221,928	Great Wall Motor Co Ltd 'H'	274,053	0.91
157,931	Guangzhou Automobile Group Co Ltd 'H'	277,162	0.92
82,238	Haier Electronics Group Co Ltd	213,853	0.71
15,030	Latam Airlines Group SA	166,823	0.56
74	LPP SA	142,680	0.47
32,200	Minth Group Ltd	136,530	0.45
171,555	Nexteer Automotive Group Ltd	268,987	0.89
25,352	Tofas Turk Otomobil Fabrikasi AS	207,993	0.69
358,446	Weichai Power Co Ltd 'H'	314,069	1.04
212,572	Zhongsheng Group Holdings Ltd	396,473	1.32
<b>Total Consumer, Cyclical</b>		<b>4,227,009</b>	<b>14.04</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$22,761,657, 99.71%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: US\$1,280,986, 5.61%)</b>			
24,156	Adani Ports & Special Economic Zone Ltd	135,677	0.45
30,204	Kroton Educacional SA	135,557	0.45
5,632	X5 Retail Group NV GDR	195,149	0.65
	<b>Total Consumer, Non-cyclical</b>	<b>466,383</b>	<b>1.55</b>
<b>Diversified (31 December 2016: US\$337,807, 1.48%)</b>			
43,810	China Merchants Port Holdings Co Ltd	121,500	0.41
84,443	Itausa - Investimentos Itau SA-Pref	229,888	0.76
	<b>Total Diversified</b>	<b>351,388</b>	<b>1.17</b>
<b>Energy (31 December 2016: US\$3,439,941, 15.07%)</b>			
1,406,865	Adaro Energy Tbk PT	166,787	0.55
139,130	Gazprom PJSC	278,149	0.92
23,409	Hindustan Petroleum Corp Ltd	184,827	0.61
227,423	Inner Mongolia Yitai Coal Co Ltd 'B'	234,018	0.78
271,810	Kunlun Energy Co Ltd	230,499	0.77
5,969	LUKOIL PJSC	289,292	0.96
10,011	Pol ski Koncern Naftowy ORLEN SA	302,087	1.00
126,823	Pol skie Gornictwo Naftowe i Gazownictwo SA	216,142	0.72
46,900	PTT Exploration & Production PCL	119,079	0.40
11,200	PTT PCL	121,990	0.41
6,211	Reliance Industries Ltd	132,604	0.44
604,233	Surgutneftegas OJSC	261,700	0.87
51,186	Tatneft PJSC	324,378	1.08
143,700	Thai Oil PCL	334,186	1.11
102	Transneft PJSC-Pref	274,495	0.91
2,569	Tupras Turkiye Petrol Rafinerileri AS	73,805	0.24
406,305	Yanzhou Coal Mining Co Ltd 'H'	364,331	1.21
	<b>Total Energy</b>	<b>3,908,369</b>	<b>12.98</b>
<b>Financial (31 December 2016: US\$4,779,822, 20.94%)</b>			
368,000	Agile Group Holdings Ltd	337,054	1.12
3,526	Bajaj Finance Ltd	74,903	0.25
13,626	Banco Bradesco SA-Pref	115,769	0.38
17,816	Banco do Brasil SA	144,109	0.48
14,506	Banco Santander Brasil SA	109,454	0.36
132,975	Bank Negara Indonesia Persero Tbk PT	65,852	0.22
31,174	BTG Pactual Group	141,133	0.47
39,634	Cathay Financial Holding Co Ltd	65,275	0.22
156,700	China Everbright Ltd	341,243	1.13
340,808	China Evergrande Group	612,074	2.03
396,701	China Jinmao Holdings Group Ltd	163,631	0.54
109,934	China Overseas Land & Investment Ltd	321,784	1.07
45,999	China Resources Land Ltd	134,053	0.45
52,172	China Taiping Insurance Holdings Co Ltd	132,193	0.44
50,500	CIMB Group Holdings Bhd	77,409	0.26
15,202	Commercial International Bank Egypt SAE	67,083	0.22
351,150	Country Garden Holdings Co Ltd	407,087	1.35
102,943	CTBC Financial Holding Co Ltd	67,512	0.22
148,341	Fibra Uno Administracion SA de CV	282,098	0.94
32,934	Growthpoint Properties Ltd	61,532	0.20
13,417	Grupo Elektra SAB DE CV	565,331	1.88
2,862	HDFC Bank Ltd	73,647	0.24

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$22,761,657, 99.71%) (continued)</b>			
<b>Financial (31 December 2016: US\$4,779,822, 20.94%) (continued)</b>			
12,333	Indiabulls Housing Finance Ltd	205,332	0.68
15,875	Itau Unibanco Holding SA-Pref	176,083	0.59
115,294	Longfor Properties Co Ltd	247,825	0.82
54,726	Punjab National Bank	116,246	0.39
14,563	RMB Holdings Ltd	65,299	0.22
113,308	Rural Electrification Corp Ltd	301,424	1.00
64,112	Shanghai Industrial Holdings Ltd	189,713	0.63
281,777	Shenzhen Investment Ltd	124,529	0.41
403,332	Sino-Ocean Group Holding Ltd	197,366	0.66
243,332	Sunac China Holdings Ltd	508,704	1.69
26,147	Türkiye Garanti Bankasi AS	72,668	0.24
44,365	Türkiye Halk Bankasi AS	165,617	0.55
173,478	Türkiye Is Bankasi 'C'	366,894	1.22
171,665	Türkiye Vakiflar Bankasi TAO 'D'	315,301	1.05
181,604	Yapi ve Kredi Bankasi AS	231,479	0.77
7,956	Yes Bank Ltd	180,137	0.60
<b>Total Financial</b>		<b>7,824,843</b>	<b>25.99</b>
<b>Industrial (31 December 2016: US\$1,910,888, 8.37%)</b>			
18,620	Anhui Conch Cement Co Ltd 'H'	64,758	0.22
646,966	AU Optronics Corp	295,622	0.98
25,365	Bharat Heavy Electricals Ltd	53,094	0.18
12,778	Catcher Technology Co Ltd	152,689	0.51
178,714	China Communications Construction Co Ltd 'H'	230,304	0.76
392,476	China National Building Material Co Ltd 'H'	233,280	0.77
89,810	China Railway Construction Corp Ltd 'H'	117,117	0.39
337,714	China Resources Cement Holdings Ltd	167,852	0.56
422,000	China Zhongwang Holdings Ltd	185,418	0.62
413,738	COSCO SHIPPING Holdings Co Ltd 'H'	195,568	0.65
124,856	CSSC Offshore and Marine Engineering Group Co Ltd 'H'	223,275	0.74
21,062	Hon Hai Precision Industry Co Ltd	81,008	0.27
2,623	Larsen & Toubro Ltd	68,483	0.23
152,800	MISC Bhd	265,543	0.88
21,495	Pegatron Corp	67,340	0.22
188,633	Semen Indonesia Persero Tbk PT	141,537	0.47
34,391	Sunny Optical Technology Group Co Ltd	308,382	1.02
31,024	United Tractors Tbk PT	63,899	0.21
<b>Total Industrial</b>		<b>2,915,169</b>	<b>9.68</b>
<b>Technology (31 December 2016: US\$760,133, 3.33%)</b>			
49,812	Advanced Semiconductor Engineering Inc	63,943	0.21
6,434	Asustek Computer Inc	60,808	0.20
703,800	BOE Technology Group Co Ltd 'B'	311,940	1.04
62,161	Foxconn Technology Co Ltd	187,586	0.62
305,440	Innolux Corp	159,648	0.53
46,000	Kingsoft Corp Ltd	119,914	0.40
36,907	Lite-On Technology Corp	60,662	0.20
198,000	Nanya Technology Corp	356,686	1.19
101,864	Semiconductor Manufacturing International Corp	118,091	0.39
628,406	United Microelectronics Corp	304,700	1.01
<b>Total Technology</b>		<b>1,743,978</b>	<b>5.79</b>



## SCHEDULE OF INVESTMENTS (continued)

First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$22,761,657, 99.71%) (continued)</b>			
<b>Utilities (31 December 2016: US\$3,207,218, 14.05%)</b>			
158,132	AES Gener SA	55,655	0.19
48,931	Beijing Enterprises Holdings Ltd	235,991	0.78
36,348	Centrais Eletricas Brasileiras SA 'B'-Pref	180,026	0.60
10,982	CEZ AS	190,892	0.63
139,973	China Resources Power Holdings Co Ltd	274,694	0.91
24,615	Cia de Saneamento Basico do Estado de Sao Paulo	235,210	0.78
15,399	Cia de Transmissao de Energia Eletrica Paulista-Pref	299,776	1.00
19,571	Cia Energetica de Minas Gerais-Pref	47,728	0.16
169,977	Enel Generacion Chile SA	127,906	0.43
3,435	Equatorial Energia SA	56,171	0.19
99,356,083	Federal Grid Co Unified Energy System PJSC	287,329	0.96
10,957	GAIL India Ltd	61,271	0.20
546,798	Huaneng Renewables Corp Ltd 'H'	168,807	0.56
4,434,810	Inter RAO UES PJSC	286,806	0.95
63,033	Interconexion Electrica SA ESP	275,234	0.91
109,765	PGE Polska Grupa Energetyczna SA	358,453	1.19
19,074,579	RusHydro PJSC	256,243	0.85
61,100	Tenaga Nasional Bhd	201,263	0.67
<b>Total Utilities</b>		<b>3,599,455</b>	<b>11.96</b>
<b>Total Common Stock</b>		<b>29,857,579</b>	<b>99.17</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>29,857,579</b>	<b>99.17</b>
<b>Other Transferable Securities</b>			
<b>Common Stock (30 June 2017: Nil; 31 December 2016: US\$45,993, 0.20%)</b>			
<b>Basic Materials (30 June 2017: Nil; 31 December 2016: US\$45,993, 0.20%)</b>			
<b>Technology (31 December 2016: US\$–, 0.00%)</b>			
12,000	Hanergy Thin Film Power Group Ltd	–	–
<b>Total Technology</b>		–	–
<b>Total Common Stock</b>		–	–
<b>Total Other Transferable Securities</b>		–	–
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>29,857,579</b>	<b>99.17</b>
<b>Cash less overdraft</b>		<b>87,148</b>	<b>0.29</b>
<b>Other Net Assets</b>		<b>163,825</b>	<b>0.54</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>30,108,552</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.48
Brazil	9.12
Cayman Islands	14.59
Chile	1.38
China	17.39
Colombia	0.91
Czech Republic	0.63
Egypt	0.22
Hong Kong	6.98
India	7.84
Indonesia	1.45
Malaysia	2.25
Mexico	3.19
Multi-National	0.47
Netherlands	0.65
Poland	4.48
Russia	10.92
South Africa	0.42
Taiwan	6.79
Thailand	2.78
Turkey	5.23
<b>Total Investments</b>	<b>99.17</b>
<b>Net Other Assets and Liabilities</b>	<b>0.83</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.09
Cash	0.29
Other Assets	0.62
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value £	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: £15,955,839, 99.43%)</b>			
<b>Basic Materials (31 December 2016: £1,023,154, 6.38%)</b>			
30,987	Anglo American Plc	317,307	1.50
26,626	Antofagasta Plc	212,875	1.00
20,634	BHP Billiton Plc	242,656	1.14
202,573	Evrast Plc	419,123	1.98
162,000	Glencore Plc	465,264	2.19
21,575	Mondi Plc	434,520	2.05
10,510	Polymetal International Plc	90,491	0.43
8,535	Rio Tinto Plc	276,705	1.31
<b>Total Basic Materials</b>		<b>2,458,941</b>	<b>11.60</b>
<b>Communications (31 December 2016: £629,278, 3.92%)</b>			
7,241	ASOS Plc	416,285	1.97
48,984	BT Group Plc	144,381	0.68
34,696	Daily Mail & General Trust Plc	231,422	1.09
23,915	Inmarsat Plc	184,026	0.87
61,602	Just Eat Plc	403,493	1.90
<b>Total Communications</b>		<b>1,379,607</b>	<b>6.51</b>
<b>Consumer, Cyclical (31 December 2016: £4,404,612, 27.45%)</b>			
97,168	Barratt Developments Plc	547,542	2.58
18,146	Bellway Plc	539,843	2.55
16,001	Berkeley Group Holdings Plc	516,352	2.44
12,006	Burberry Group Plc	199,420	0.94
8,714	Carnival Plc	442,671	2.09
50,683	Dixons Carphone Plc	143,737	0.68
35,766	easyJet Plc	486,060	2.29
81,273	GKN Plc	264,950	1.25
81,525	International Consolidated Airlines Group SA	497,302	2.35
141,336	JD Sports Fashion Plc	494,676	2.33
76,958	Kingfisher Plc	231,413	1.09
77,024	Marks & Spencer Group Plc	256,721	1.21
20,239	Persimmon Plc	453,758	2.14
245,048	Taylor Wimpey Plc	431,775	2.04
6,189	Travis Perkins Plc	90,050	0.42
4,760	Whitbread Plc	188,829	0.89
123,861	William Hill Plc	314,855	1.49
9,055	Wolseley Plc	426,762	2.01
<b>Total Consumer, Cyclical</b>		<b>6,526,716</b>	<b>30.79</b>
<b>Consumer, Non-cyclical (31 December 2016: £3,391,786, 21.14%)</b>			
28,437	Ashtead Group Plc	451,864	2.13
28,288	Babcock International Group Plc	249,076	1.18
76,478	G4S Plc	249,624	1.18
144,182	J Sainsbury Plc	362,906	1.71
23,280	NMC Health Plc	508,901	2.40
40,442	Rentokil Initial Plc	110,528	0.52
38,104	Tate & Lyle Plc	252,249	1.19
173,771	Tesco Plc	293,325	1.38
61,423	UBM Plc	423,819	2.00

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value £	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: £15,955,839, 99.43%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: £3,391,786, 21.14%) (continued)</b>			
155,806	Wm Morrison Supermarkets Plc	375,804	1.77
	<b>Total Consumer, Non-cyclical</b>	<b>3,278,096</b>	<b>15.46</b>
<b>Energy (31 December 2016: £779,562, 4.86%)</b>			
35,267	BP Plc	156,162	0.74
30,774	John Wood Group Plc	197,107	0.93
10,341	Petrofac Ltd	45,707	0.22
7,635	Royal Dutch Shell Plc 'B'	157,472	0.74
28,737	Tullow Oil Plc	43,307	0.20
	<b>Total Energy</b>	<b>599,755</b>	<b>2.83</b>
<b>Financial (31 December 2016: £4,141,189, 25.80%)</b>			
63,822	3i Group Plc	575,993	2.72
73,899	Aviva Plc	388,709	1.83
40,215	Barclays Plc	81,536	0.38
16,498	Derwent London Plc	437,857	2.07
48,653	Direct Line Insurance Group Plc	172,913	0.82
78,413	Hammerson Plc	450,483	2.12
26,508	Hiscox Ltd	335,856	1.58
27,359	HSBC Holdings Plc	194,714	0.92
95,835	Intu Properties Plc	257,892	1.22
16,765	Investec Plc	96,147	0.45
16,860	Land Securities Group Plc	170,792	0.81
181,465	Legal & General Group Plc	468,724	2.21
12,226	Phoenix Group Holdings	94,629	0.45
3,154	Provident Financial Plc	76,737	0.36
16,564	Prudential Plc	291,692	1.38
15,335	RSA Insurance Group Plc	94,387	0.45
98,081	Segro Plc	479,812	2.26
	<b>Total Financial</b>	<b>4,668,873</b>	<b>22.03</b>
<b>Industrial (31 December 2016: £1,383,269, 8.62%)</b>			
45,576	BAE Systems Plc	288,724	1.36
31,720	BBA Aviation Plc	97,507	0.46
44,039	DS Smith Plc	208,569	0.98
19,595	Meggitt Plc	93,448	0.44
58,339	Royal Mail Plc	245,724	1.16
42,188	RPC Group Plc	317,254	1.50
11,655	Spectris Plc	294,056	1.39
9,509	Weir Group Plc/The	164,601	0.78
	<b>Total Industrial</b>	<b>1,709,883</b>	<b>8.07</b>
<b>Technology (30 June 2017: Nil; 31 December 2016: £88,816, 0.55%)</b>			
<b>Utilities (31 December 2016: £114,173, 0.71%)</b>			
9,410	National Grid Plc	89,565	0.42
19,947	United Utilities Group Plc	173,040	0.82
	<b>Total Utilities</b>	<b>262,605</b>	<b>1.24</b>
	<b>Total Common Stock</b>	<b>20,884,476</b>	<b>98.53</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>20,884,476</b>	<b>98.53</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust United Kingdom AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value £	% of Net Assets
	<b>Other Transferable Securities</b>		
	Common Stock (30 June 2017: Nil; 31 December 2016: £843, 0.00%)		
	Industrial (30 June 2017: Nil; 31 December 2016: £843, 0.00%)		
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>20,884,476</b>	<b>98.53</b>
	<b>Cash</b>	<b>199,547</b>	<b>0.94</b>
	<b>Other Net Assets</b>	<b>112,492</b>	<b>0.53</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>21,196,515</b>	<b>100.00</b>
			<b>% of Net Assets</b>
	<b>Country Allocation</b>		
	Bermuda		1.58
	Cayman Islands		0.45
	Jersey		6.85
	Spain		2.35
	United Kingdom		87.30
	<b>Total Investments</b>		<b>98.53</b>
	<b>Net Other Assets and Liabilities</b>		<b>1.47</b>
	<b>Total</b>		<b>100.00</b>
			<b>% of Total Assets</b>
	<b>Analysis of Total Assets</b>		
	Transferable securities admitted to official stock exchange listing		98.47
	Cash		0.94
	Other Assets		0.59
	<b>Total Assets</b>		<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX UCITS® ETF

As at 30 June 2017

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: €25,410,401, 99.93%)</b>			
<b>Basic Materials (31 December 2016: €4,069,276, 16.00%)</b>			
4,121	Akzo Nobel NV	313,567	0.64
6,837	APERAM SA	278,266	0.57
18,052	ArcelorMittal	358,513	0.73
3,463	Arkema SA	323,548	0.66
3,493	Evonik Industries AG	97,752	0.20
9,800	K+S AG	219,716	0.45
3,368	Koninklijke DSM NV	214,339	0.44
3,411	Lenzing AG	535,186	1.10
46,725	Outokumpu OYJ	326,608	0.67
12,931	Smurfit Kappa Group Plc	352,434	0.72
2,796	Solvay SA	328,530	0.67
28,908	Stora Enso OYJ 'R'	326,949	0.67
24,243	UPM-Kymmene OYJ	605,105	1.24
11,574	voestalpine AG	472,219	0.97
2,212	Wacker Chemie AG	210,251	0.43
<b>Total Basic Materials</b>		<b>4,962,983</b>	<b>10.16</b>
<b>Communications (31 December 2016: €1,390,984, 5.47%)</b>			
25,175	Altice NV 'A'	508,535	1.04
6,187	Axel Springer SE	325,436	0.67
20,405	Eutelsat Communications SA	456,256	0.93
7,003	Freenet AG	195,559	0.40
24,265	Hellenic Telecommunications Organization SA	255,753	0.52
3,867	Lagardere SCA	106,923	0.22
8,893	Mediaset Espana Comunicacion SA	96,889	0.20
7,330	Orange SA	101,814	0.21
10,889	Proximus SADP	333,530	0.68
633,254	Telecom Italia SpA/Milano	511,669	1.05
20,366	Telefonica SA	184,068	0.38
1,915	Telenet Group Holding NV	105,612	0.22
<b>Total Communications</b>		<b>3,182,044</b>	<b>6.52</b>
<b>Consumer, Cyclical (31 December 2016: €4,758,736, 18.71%)</b>			
2,994	adidas AG	502,243	1.03
6,243	Bayerische Motoren Werke AG	507,431	1.04
38,488	Brembo SpA	493,031	1.01
4,689	Cie Generale des Etablissements Michelin	545,800	1.12
9,382	Cie Plastic Omnium SA	299,614	0.61
1,559	Continental AG	294,573	0.60
6,171	Daimler AG	391,056	0.80
35,121	Deutsche Lufthansa AG	699,786	1.43
11,973	Faurecia	532,439	1.09
10,285	Hella KGaA Hueck & Co	443,232	0.91
481	Hermes International	208,105	0.43
1,561	HUGO BOSS AG	95,689	0.20
1,761	Kering	525,130	1.08
2,075	LVMH Moet Hennessy Louis Vuitton SE	452,973	0.93
28,283	Peugeot SA	493,963	1.01
8,351	Porsche Automobil Holding SE-Pref	410,786	0.84
6,556	Renault SA	519,563	1.06
18,819	Rexel SA	269,582	0.55

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX UCITS® ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: €25,410,401, 99.93%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2016: €4,758,736, 18.71%) (continued)</b>			
6,789	Rheinmetall AG	564,302	1.16
14,701	Ryanair Holdings Plc	264,030	0.54
3,802	Salvatore Ferragamo SpA	88,777	0.18
23,584	Steinhoff International Holdings NV	105,161	0.22
8,551	Valeo SA	504,423	1.03
3,126	Volkswagen AG-Pref	416,852	0.85
<b>Total Consumer, Cyclical</b>		<b>9,628,541</b>	<b>19.72</b>
<b>Consumer, Non-cyclical (31 December 2016: €2,089,206, 8.22%)</b>			
1,346	BioMerieux	255,067	0.52
5,341	Carl Zeiss Meditec AG	242,695	0.50
4,831	Carrefour SA	107,006	0.22
12,453	Celesio AG	333,118	0.68
5,727	Heineken Holding NV	459,592	0.94
5,694	Ipsen SA	682,426	1.40
12,733	Jeronimo Martins SGPS SA	217,607	0.45
1,000	Merck KGaA	105,750	0.22
3,560	Orpea	347,385	0.71
5,920	Randstad Holding NV	302,630	0.62
3,361	Recordati SpA	119,383	0.24
1,163	Remy Cointreau SA	118,917	0.24
6,171	Wirecard AG	343,848	0.70
<b>Total Consumer, Non-cyclical</b>		<b>3,635,424</b>	<b>7.44</b>
<b>Diversified (31 December 2016: €174,460, 0.69%)</b>			
899	Wendel SA	116,510	0.24
<b>Total Diversified</b>		<b>116,510</b>	<b>0.24</b>
<b>Energy (31 December 2016: €651,644, 2.56%)</b>			
13,060	Koninklijke Vopak NV	530,236	1.09
14,602	Neste Oyj	503,623	1.03
8,684	OMV AG	394,558	0.81
36,880	Repsol SA	494,192	1.01
9,007	TOTAL SA	389,868	0.80
<b>Total Energy</b>		<b>2,312,477</b>	<b>4.74</b>
<b>Financial (31 December 2016: €4,562,651, 17.94%)</b>			
67,135	Aegon NV	300,161	0.61
1,845	Allianz SE	318,078	0.65
4,402	AXA SA	105,428	0.21
29,372	Banco Bilbao Vizcaya Argentaria SA	213,388	0.44
62,146	Banco de Sabadell SA	110,558	0.23
55,753	Banco Santander SA	322,921	0.66
454,326	Bank of Ireland	104,495	0.21
1,710	BNP Paribas SA	107,833	0.22
79,499	CaixaBank SA	332,306	0.68
22,383	CNP Assurances	439,938	0.90
12,593	Commerzbank AG	131,345	0.27
17,296	Deutsche Wohnen AG	579,243	1.19
3,498	Erste Group Bank AG	117,270	0.24
9,080	Eurazeo SA	596,465	1.22
5,454	Fonciere Des Regions	442,974	0.91
4,197	Gecina SA	576,458	1.18

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX UCITS® ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: €25,410,401, 99.93%) (continued)</b>			
<b>Financial (31 December 2016: €4,562,651, 17.94%) (continued)</b>			
12,833	Grupo Catalana Occidente SA	472,639	0.97
11,713	Klepierre	420,321	0.86
5,558	LEG Immobilien AG	457,479	0.94
166,045	Mapfre SA	507,766	1.04
12,635	Mediobanca SpA	109,166	0.22
50,938	Merlin Properties Socimi SA	563,374	1.15
73,938	Natixis SA	434,534	0.89
7,005	NN Group NV	217,996	0.45
34,165	Poste Italiane SpA	204,819	0.42
25,234	Raiffeisen Bank International AG	557,671	1.14
6,027	SCOR SE	209,197	0.43
6,736	Societe Generale SA	317,333	0.65
3,230	Talanx AG	105,621	0.22
2,436	Unibail-Rodamco SE	537,503	1.10
89,022	Unione di Banche Italiane SpA	335,257	0.69
16,162	Vonovia SE	561,872	1.15
<b>Total Financial</b>		<b>10,811,409</b>	<b>22.14</b>
<b>Industrial (31 December 2016: €4,556,967, 17.92%)</b>			
5,684	Acciona SA	438,009	0.90
5,987	Airbus SE	431,064	0.88
15,244	Alstom SA	466,619	0.96
5,596	Bouygues SA	206,604	0.42
8,897	Buzzi Unicem SpA	193,866	0.40
2,301	Cargotec Oyj 'B'	127,821	0.26
4,436	Cie de Saint-Gobain	207,516	0.42
1,454	Eiffage SA	115,680	0.24
4,829	Fraport AG Frankfurt Airport Services Worldwide	373,282	0.76
9,627	Gamesa Corp Tecnologica SA	179,977	0.37
2,756	HOCHTIEF AG	442,062	0.91
2,684	Imerys SA	204,387	0.42
6,996	Industria Macchine Automatiche SpA	562,828	1.15
3,429	Jungheinrich AG-Pref	109,745	0.22
14,281	Kingspan Group Plc	429,215	0.88
2,031	Krones AG	205,943	0.42
16,067	Leonardo SpA	233,775	0.48
4,377	MTU Aero Engines AG	540,560	1.11
1,817	OSRAM Licht AG	126,736	0.26
2,596	Sartorius AG-Pref	219,310	0.45
3,326	Siemens AG	400,284	0.82
3,208	Vicat SA	197,837	0.40
<b>Total Industrial</b>		<b>6,413,120</b>	<b>13.13</b>
<b>Technology (31 December 2016: €1,563,139, 6.15%)</b>			
2,029	ASM International NV	103,459	0.21
2,575	ASML Holding NV	293,807	0.60
4,604	Atos SE	565,832	1.16
1,233	Capgemini SE	111,562	0.23
22,307	Infineon Technologies AG	412,345	0.84
5,259	Melexis NV	378,122	0.77
37,279	STMicroelectronics NV	468,970	0.96



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX UCITS® ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: €25,410,401, 99.93%) (continued)</b>			
<b>Technology (31 December 2016: €1,563,139, 6.15%) (continued)</b>			
10,665	Ubisoft Entertainment SA	529,837	1.09
	<b>Total Technology</b>	<b>2,863,934</b>	<b>5.86</b>
<b>Utilities (31 December 2016: €1,593,338, 6.27%)</b>			
134,509	EDP - Energias de Portugal SA	385,099	0.79
4,319	Elia System Operator SA/NV	214,028	0.44
8,769	Enagas SA	215,279	0.44
9,693	Endesa SA	195,508	0.40
72,565	Enel SpA	340,620	0.70
16,079	Engie SA	212,484	0.43
15,594	Gas Natural SDG SA	319,521	0.65
122,814	Hera SpA	328,650	0.67
47,770	Iberdrola SA	331,189	0.68
3,017	Innogy SE	103,981	0.21
77,894	Italgas SpA	344,447	0.71
5,931	Red Electrica Corp SA	108,508	0.22
3,486	Rubis SCA	345,951	0.71
13,745	RWE AG	239,782	0.49
7,212	Suez	116,943	0.24
12,160	Veolia Environnement SA	224,960	0.46
26,834	Verbund AG	447,859	0.92
	<b>Total Utilities</b>	<b>4,474,809</b>	<b>9.16</b>
	<b>Total Common Stock</b>	<b>48,401,251</b>	<b>99.11</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>48,401,251</b>	<b>99.11</b>
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>48,401,251</b>	<b>99.11</b>
	<b>Cash less overdraft</b>	<b>428,891</b>	<b>0.88</b>
	<b>Other Net Assets</b>	<b>6,454</b>	<b>0.01</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>48,836,596</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Eurozone AlphaDEX UCITS<sup>®</sup> ETF (continued)

As at 30 June 2017

<b>Country Allocation</b>	<b>% of Net Assets</b>
Austria	5.18
Belgium	2.78
Finland	3.87
France	30.81
Germany	24.02
Greece	0.52
Ireland	2.35
Italy	7.92
Luxembourg	1.30
Netherlands	8.70
Portugal	1.24
Spain	10.42
<b>Total Investments</b>	<b>99.11</b>
<b>Net Other Assets and Liabilities</b>	<b>0.89</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.05
Cash	0.88
Other Assets	0.07
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value ¥	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: ¥1,092,158,150, 99.10%)</b>			
<b>Basic Materials (31 December 2016: ¥155,742,600, 14.13%)</b>			
11,250	Asahi Kasei Corp	13,584,375	1.17
14,062	Daicel Corp	19,644,614	1.69
3,712	Hitachi Chemical Co Ltd	12,435,200	1.07
2,250	Hitachi Metals Ltd	3,514,500	0.30
8,325	Kuraray Co Ltd	16,966,350	1.46
4,837	Mitsubishi Chemical Holdings Corp	4,498,894	0.39
9,112	Mitsubishi Gas Chemical Co Inc	21,641,000	1.86
4,050	Mitsubishi Materials Corp	13,770,000	1.19
900	Nissan Chemical Industries Ltd	3,339,000	0.29
13,387	Taiyo Nippon Sanso Corp	16,881,007	1.45
18,000	Tosoh Corp	20,718,000	1.79
<b>Total Basic Materials</b>		<b>146,992,940</b>	<b>12.66</b>
<b>Communications (31 December 2016: ¥52,745,000, 4.79%)</b>			
8,887	Fuji Media Holdings Inc	13,561,562	1.17
10,125	Hakuhodo DY Holdings Inc	15,096,375	1.30
2,475	KDDI Corp	7,363,125	0.63
3,712	Nippon Telegraph & Telephone Corp	19,710,720	1.70
5,062	Nippon Television Holdings Inc	9,557,056	0.82
1,350	NTT DOCOMO Inc	3,580,200	0.31
1,912	SoftBank Group Corp	17,393,464	1.50
<b>Total Communications</b>		<b>86,262,502</b>	<b>7.43</b>
<b>Consumer, Cyclical (31 December 2016: ¥348,972,150, 31.67%)</b>			
2,925	Aisin Seiki Co Ltd	16,818,750	1.45
34,875	ANA Holdings Inc	13,615,200	1.17
3,375	Bridgestone Corp	16,335,000	1.41
675	Denso Corp	3,200,850	0.28
112	Fast Retailing Co Ltd	4,191,040	0.36
15,300	Haseko Corp	20,869,200	1.80
6,075	Hino Motors Ltd	7,575,525	0.65
2,137	Honda Motor Co Ltd	6,547,768	0.56
8,212	Iida Group Holdings Co Ltd	15,364,652	1.32
2,362	Isuzu Motors Ltd	3,273,732	0.28
2,250	Izumi Co Ltd	14,355,000	1.24
5,287	Japan Airlines Co Ltd	18,367,038	1.58
2,362	Koito Manufacturing Co Ltd	13,652,360	1.18
10,912	Marubeni Corp	7,919,930	0.68
7,650	Mazda Motor Corp	11,995,200	1.03
9,337	Nissan Motor Co Ltd	10,438,766	0.90
8,325	Sega Sammy Holdings Inc	12,587,400	1.08
7,762	Sekisui Chemical Co Ltd	15,609,382	1.34
54,000	Sharp Corp/Japan	22,518,000	1.94
25,537	Sojitz Corp	7,048,212	0.61
787	Subaru Corp	2,979,582	0.26
13,162	Sumitomo Corp	19,242,844	1.66
8,550	Sumitomo Electric Industries Ltd	14,791,500	1.27
9,787	Sumitomo Rubber Industries Ltd	18,556,152	1.60
2,587	Suzuki Motor Corp	13,788,710	1.19
4,050	Toyoda Gosei Co Ltd	10,849,950	0.93
2,700	Toyota Boshoku Corp	5,691,600	0.49
3,262	Toyota Industries Corp	19,278,420	1.66

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value ¥	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: ¥1,092,158,150, 99.10%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2016: ¥348,972,150, 31.67%) (continued)</b>			
1,575	Toyota Motor Corp	9,281,475	0.80
2,362	Toyota Tsusho Corp	7,948,130	0.69
11,475	Yamada Denki Co Ltd	6,403,050	0.55
6,862	Yokohama Rubber Co Ltd/The	15,473,810	1.33
	<b>Total Consumer, Cyclical</b>	<b>386,568,228</b>	<b>33.29</b>
<b>Consumer, Non-cyclical (31 December 2016: ¥162,939,700, 14.79%)</b>			
4,162	Coca-Cola Bottlers Japan Inc	13,526,500	1.17
4,500	NH Foods Ltd	15,367,500	1.32
2,361	Recruit Holdings Co Ltd	4,559,091	0.39
	<b>Total Consumer, Non-cyclical</b>	<b>33,453,091</b>	<b>2.88</b>
<b>Energy (31 December 2016: ¥4,347,000, 0.39%)</b>			
5,850	Idemitsu Kosan Co Ltd	18,661,500	1.61
	<b>Total Energy</b>	<b>18,661,500</b>	<b>1.61</b>
<b>Financial (31 December 2016: ¥32,562,000, 2.95%)</b>			
2,250	Aeon Mall Co Ltd	4,977,000	0.43
3,712	Dai-ichi Life Holdings Inc	7,522,368	0.65
30,037	Mitsubishi UFJ Lease & Finance Co Ltd	18,442,718	1.59
4,950	MS&AD Insurance Group Holdings Inc	18,681,300	1.61
7,312	Nomura Real Estate Holdings Inc	16,115,648	1.39
5,962	ORIX Corp	10,373,880	0.89
2,812	Sompo Holdings Inc	12,201,268	1.05
2,250	T&D Holdings Inc	3,846,375	0.33
3,825	Tokio Marine Holdings Inc	17,790,075	1.53
	<b>Total Financial</b>	<b>109,950,632</b>	<b>9.47</b>
<b>Industrial (31 December 2016: ¥199,854,700, 18.13%)</b>			
900	Asahi Glass Co Ltd	4,257,000	0.37
3,375	Brother Industries Ltd	8,751,375	0.75
900	Central Japan Railway Co	16,479,000	1.42
30,375	Fuji Electric Co Ltd	17,982,000	1.55
1,012	Hankyu Hanshin Holdings Inc	4,088,480	0.35
4,275	Hitachi Construction Machinery Co Ltd	11,999,925	1.03
1,575	Hitachi High-Technologies Corp	6,867,000	0.59
11,250	Hitachi Ltd	7,755,750	0.67
4,500	Kajima Corp	4,266,000	0.37
3,150	Konica Minolta Inc	2,935,800	0.25
6,862	LIXIL Group Corp	19,275,358	1.66
6,637	MINEBEA MITSUMI Inc	11,979,785	1.03
4,500	Mitsubishi Electric Corp	7,269,750	0.63
33,750	Mitsui OSK Lines Ltd	11,137,500	0.96
47,250	NEC Corp	14,080,500	1.21
22,500	Nippon Express Co Ltd	15,817,500	1.36
7,987	NSK Ltd	11,205,761	0.97
23,625	Sumitomo Heavy Industries Ltd	17,506,125	1.51
49,500	Taiheiyo Cement Corp	20,245,500	1.74
	<b>Total Industrial</b>	<b>213,900,109</b>	<b>18.42</b>
<b>Technology (31 December 2016: ¥71,511,100, 6.49%)</b>			
1,800	Advantest Corp	3,459,600	0.30
16,875	Fujitsu Ltd	13,969,125	1.20

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value ¥	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: ¥1,092,158,150, 99.10%) (continued)</b>			
<b>Technology (31 December 2016: ¥71,511,100, 6.49%) (continued)</b>			
3,600	Itochu Techno-Solutions Corp	14,148,000	1.22
787	Konami Holdings Corp	4,910,880	0.42
11,025	Ricoh Co Ltd	10,936,800	0.94
4,387	Seiko Epson Corp	10,963,113	0.94
4,837	Sumco Corp	7,869,799	0.68
450	TDK Corp	3,325,500	0.29
337	Tokyo Electron Ltd	5,108,920	0.44
<b>Total Technology</b>		<b>74,691,737</b>	<b>6.43</b>
<b>Utilities (31 December 2016: ¥63,483,900, 5.76%)</b>			
11,137	Chubu Electric Power Co Inc	16,621,972	1.43
5,287	Chugoku Electric Power Co Inc/The	6,550,593	0.56
4,050	Electric Power Development Co Ltd	11,250,900	0.97
8,550	Kansai Electric Power Co Inc/The	13,226,850	1.14
2,925	Kyushu Electric Power Co Inc	3,989,700	0.34
15,750	Osaka Gas Co Ltd	7,237,125	0.62
4,950	Tohoku Electric Power Co Inc	7,697,250	0.66
15,412	Tokyo Electric Power Co Holdings Inc	7,135,756	0.62
13,500	Tokyo Gas Co Ltd	7,888,050	0.68
<b>Total Utilities</b>		<b>81,598,196</b>	<b>7.02</b>
<b>Total Common Stock</b>		<b>1,152,078,935</b>	<b>99.21</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>1,152,078,935</b>	<b>99.21</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>1,152,078,935</b>	<b>99.21</b>
<b>Cash</b>		<b>8,919,432</b>	<b>0.77</b>
<b>Other Net Assets</b>		<b>216,106</b>	<b>0.02</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>1,161,214,473</b>	<b>100.00</b>

<b>Country Allocation</b>	<b>% of Net Assets</b>
Japan	99.21
<b>Total Investments</b>	<b>99.21</b>
<b>Net Other Assets and Liabilities</b>	<b>0.79</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.15
Cash	0.77
Other Assets	0.08
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: US\$3,931,999, 99.29%)</b>			
<b>Basic Materials (31 December 2016: US\$111,014, 2.80%)</b>			
1,095	Alcoa Corp	35,752	0.55
1,439	Axalta Coating Systems Ltd	46,105	0.70
1,096	Chemours Co/The	41,560	0.63
250	Ingevity Corp	14,350	0.22
833	Univar Inc	24,324	0.37
1,215	Valvoline Inc	28,820	0.44
646	Versum Materials Inc	20,995	0.32
<b>Total Basic Materials</b>		<b>211,906</b>	<b>3.23</b>
<b>Communications (31 December 2016: US\$502,598, 12.69%)</b>			
428	Arista Networks Inc	64,110	0.98
34	Cable One Inc	24,171	0.37
933	CDW Corp/DE	58,341	0.89
1,146	CommScope Holding Co Inc	43,582	0.66
1,010	GoDaddy Inc 'A'	42,844	0.65
512	GrubHub Inc	22,323	0.34
1,080	Liberty Broadband Corp 'A'	92,653	1.41
1,277	Liberty Media Corp-Liberty Formula One 'A'	44,733	0.68
1,995	Liberty Media Corp-Liberty SiriusXM 'A'	83,750	1.28
313	LogMeIn Inc	32,709	0.50
1,535	Match Group Inc	26,678	0.41
3,457	News Corp 'A'	47,361	0.72
4,671	Snap Inc 'A'	83,004	1.26
4,343	Twitter Inc	77,610	1.18
515	Wayfair Inc 'A'	39,593	0.60
1,460	Zayo Group Holdings Inc	45,114	0.69
1,093	Zillow Group Inc 'C'	53,568	0.82
<b>Total Communications</b>		<b>882,144</b>	<b>13.44</b>
<b>Consumer, Cyclical (31 December 2016: US\$486,265, 12.28%)</b>			
557	Adient Plc	36,417	0.56
734	Alaska Air Group Inc	65,884	1.01
1,451	Aramark	59,462	0.91
415	Burlington Stores Inc	38,176	0.58
825	Caesars Acquisition Co 'A'	15,716	0.24
246	Dave & Buster's Entertainment Inc	16,361	0.25
11,565	Fiat Chrysler Automobiles NV	122,936	1.87
558	Floor & Decor Holdings Inc 'A'	21,907	0.33
589	Hilton Grand Vacations Inc	21,239	0.32
1,933	Hilton Worldwide Holdings Inc	119,556	1.82
140	Madison Square Garden Co/The 'A'	27,566	0.42
584	Planet Fitness Inc 'A'	13,631	0.21
2,748	Restaurant Brands International Inc	171,860	2.62
<b>Total Consumer, Cyclical</b>		<b>730,711</b>	<b>11.14</b>
<b>Consumer, Non-cyclical (31 December 2016: US\$1,728,877, 43.66%)</b>			
9,409	AbbVie Inc	682,247	10.40
643	Bioverativ Inc	38,689	0.59
1,170	Blue Buffalo Pet Products Inc	26,688	0.41
743	Catalent Inc	26,079	0.40
863	CDK Global Inc	53,558	0.82
356	HealthEquity Inc	17,739	0.27

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$3,931,999, 99.29%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: US\$1,728,877, 43.66%) (continued)</b>			
2,418	IHS Markit Ltd	106,489	1.62
321	INC Research Holdings Inc 'A'	18,779	0.29
336	Kite Pharma Inc	34,833	0.53
7,134	Kraft Heinz Co/The	610,956	9.31
868	Lamb Weston Holdings Inc	38,227	0.58
1,001	Laureate Education Inc 'A'	17,548	0.27
7,138	PayPal Holdings Inc	383,096	5.84
616	Performance Food Group Co	16,878	0.26
705	Pinnacle Foods Inc	41,877	0.64
371	PRA Health Sciences Inc	27,829	0.42
826	Premier Inc 'A'	29,736	0.45
1,282	Quintiles IMS Holdings Inc	114,739	1.75
1,652	Sabre Corp	35,964	0.55
796	ServiceMaster Global Holdings Inc	31,195	0.47
1,798	Shire Plc ADR	297,155	4.53
2,223	Square Inc 'A'	52,152	0.79
1,075	TransUnion	46,558	0.71
2,318	Tyson Foods Inc 'A'	145,176	2.21
1,320	US Foods Holding Corp	35,930	0.55
783	VWR Corp	25,847	0.39
<b>Total Consumer, Non-cyclical</b>		<b>2,955,964</b>	<b>45.05</b>
<b>Energy (31 December 2016: US\$143,848, 3.63%)</b>			
1,874	Antero Resources Corp	40,497	0.62
1,377	Cheniere Energy Partners LP Holdings LLC	37,014	0.56
219	Murphy USA Inc	16,230	0.25
1,868	Parsley Energy Inc 'A'	51,837	0.79
942	RSP Permian Inc	30,398	0.46
<b>Total Energy</b>		<b>175,976</b>	<b>2.68</b>
<b>Financial (31 December 2016: US\$420,961, 10.63%)</b>			
2,729	Ally Financial Inc	57,036	0.87
604	Athene Holding Ltd 'A'	29,964	0.46
666	CBOE Holdings Inc	60,872	0.93
3,010	Citizens Financial Group Inc	107,397	1.64
3,272	Colony NorthStar Inc 'A'	46,103	0.70
1,237	Gaming and Leisure Properties Inc	46,598	0.71
1,282	MGM Growth Properties LLC 'A'	37,422	0.57
512	Moelis & Co 'A'	19,891	0.30
804	OneMain Holdings Inc	19,770	0.30
1,277	Park Hotels & Resorts Inc	34,428	0.52
4,819	Synchrony Financial	143,703	2.19
1,043	Uniti Group Inc	26,221	0.40
<b>Total Financial</b>		<b>629,405</b>	<b>9.59</b>
<b>Industrial (31 December 2016: US\$190,696, 4.82%)</b>			
524	Advanced Disposal Services Inc	11,911	0.18
566	Allegion Plc	45,914	0.70
770	Berry Global Group Inc	43,898	0.67
367	Energizer Holdings Inc	17,623	0.27
2,060	Fortive Corp	130,501	1.99
1,127	Gardner Denver Holdings Inc	24,354	0.37
624	JELD-WEN Holding Inc	20,255	0.31

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US IPO Index UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$3,931,999, 99.29%) (continued)</b>			
<b>Industrial (31 December 2016: US\$190,696, 4.82%) (continued)</b>			
1,102	Keysight Technologies Inc	42,901	0.65
1,051	Schneider National Inc 'B'	23,511	0.36
661	Summit Materials Inc 'A'	19,083	0.29
<b>Total Industrial</b>		<b>379,951</b>	<b>5.79</b>
<b>Technology (31 December 2016: US\$335,076, 8.46%)</b>			
919	Black Knight Financial Services Inc 'A'	37,633	0.57
789	Box Inc 'A'	14,391	0.22
546	Cotiviti Holdings Inc	20,279	0.31
1,685	DXC Technology Co	129,273	1.97
5,461	First Data Corp 'A'	99,390	1.51
9,761	Hewlett Packard Enterprise Co	161,935	2.47
363	Lumentum Holdings Inc	20,709	0.32
353	Paycom Software Inc	24,149	0.37
830	Veeva Systems Inc 'A'	50,887	0.77
<b>Total Technology</b>		<b>558,646</b>	<b>8.51</b>
<b>Utilities (31 December 2016: US\$12,664, 0.32%)</b>			
312	ONE Gas Inc	21,781	0.33
<b>Total Utilities</b>		<b>21,781</b>	<b>0.33</b>
<b>Total Common Stock</b>		<b>6,546,484</b>	<b>99.76</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>6,546,484</b>	<b>99.76</b>
<b>Other Transferable Securities</b>			
<b>Common Stock (30 June 2017: Nil; 31 December 2016: US\$10,653, 0.27%)</b>			
<b>Financial (30 June 2017: Nil; 31 December 2016: US\$10,653, 0.27%)</b>			
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>6,546,484</b>	<b>99.76</b>
<b>Cash</b>		<b>15,389</b>	<b>0.23</b>
<b>Other Net Assets</b>		<b>200</b>	<b>0.01</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>6,562,073</b>	<b>100.00</b>



## First Trust Global Funds plc

### SCHEDULE OF INVESTMENTS (continued)

#### First Trust US IPO Index UCITS ETF (continued)

As at 30 June 2017

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	2.78
Canada	2.62
Ireland	1.26
Jersey	4.53
Netherlands	1.87
United States	86.70
<b>Total Investments</b>	<b>99.76</b>
<b>Net Other Assets and Liabilities</b>	<b>0.24</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.71
Cash	0.23
Other Assets	0.06
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: US\$4,154,453, 99.58%)</b>			
<b>Basic Materials (31 December 2016: US\$272,366, 6.53%)</b>			
297	BASF SE	27,469	0.61
3,974	Eregli Demir ve Celik Fabrikalari TAS	7,953	0.18
250	Evonik Industries AG	7,980	0.18
8,763	Formosa Chemicals & Fibre Corp	27,510	0.61
5,864	Formosa Plastics Corp	17,870	0.40
11,918	Fortescue Metals Group Ltd	47,719	1.06
85	International Paper Co	4,812	0.11
1,006	LyondellBasell Industries NV 'A'	84,896	1.89
9	Mosaic Co/The	205	0.00
6,714	Nan Ya Plastics Corp	16,664	0.37
302	PhosAgro PJSC GDR	4,002	0.09
1,100	PTT Global Chemical PCL	2,218	0.05
404	Stora Enso OYJ 'R'	5,212	0.12
647	UPM-Kymmene OYJ	18,419	0.41
125	Yara International ASA	4,680	0.10
<b>Total Basic Materials</b>		<b>277,609</b>	<b>6.18</b>
<b>Communications (31 December 2016: US\$346,678, 8.31%)</b>			
344	AT&T Inc	12,979	0.29
116	Axel Springer SE	6,959	0.16
252	BCE Inc	11,332	0.25
468	Bharti Infratel Ltd	2,712	0.06
9,449	BT Group Plc	36,177	0.81
2,111	Cisco Systems Inc	66,074	1.47
39	Elisa OYJ	1,509	0.03
218	Eutelsat Communications SA	5,560	0.12
5	Freenet AG	159	0.00
16	Inmarsat Plc	160	0.00
158	Koninklijke KPN NV	505	0.01
4	Mediaset Espana Comunicacion SA	50	0.00
390	Mobile TeleSystems PJSC	1,543	0.03
6,000	PCCW Ltd	3,412	0.08
17	Rogers Communications Inc 'B'	802	0.02
11	SEEK Ltd	143	0.00
25	Shaw Communications Inc 'B'	545	0.01
10,300	Singapore Telecommunications Ltd	29,100	0.65
121	SK Telecom Co Ltd	28,131	0.63
739	Taiwan Mobile Co Ltd	2,782	0.06
136	TELUS Corp	4,688	0.10
1,725	Verizon Communications Inc	77,038	1.72
292	WPP Plc	6,122	0.14
<b>Total Communications</b>		<b>298,482</b>	<b>6.64</b>
<b>Consumer, Cyclical (31 December 2016: US\$430,021, 10.31%)</b>			
1,250	Barratt Developments Plc	9,150	0.20
4,000	Belle International Holdings Ltd	3,156	0.07
199	Bellway Plc	7,690	0.17
165	Berkeley Group Holdings Plc	6,916	0.15
500	Bridgestone Corp	21,538	0.48
1,930	Cheng Shin Rubber Industry Co Ltd	4,105	0.09

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$4,154,453, 99.58%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2016: US\$430,021, 10.31%) (continued)</b>			
39	Coach Inc	1,846	0.04
11	Coway Co Ltd	1,000	0.02
1,175	Crown Resorts Ltd	11,068	0.25
2,929	Deutsche Lufthansa AG	66,565	1.48
234	Dixons Carphone Plc	862	0.02
614	easyJet Plc	10,839	0.24
4,946	Ford Motor Co	55,346	1.23
475	Gap Inc/The	10,445	0.23
109	Harvey Norman Holdings Ltd	319	0.01
240	Hennes & Mauritz AB 'B'	5,973	0.13
4,000	ITOCHU Corp	59,416	1.32
700	Japan Airlines Co Ltd	21,643	0.48
766	Kingfisher Plc	2,992	0.07
214	Kohl's Corp	8,275	0.19
49	L Brands Inc	2,641	0.06
214	Macy's Inc	4,973	0.11
2,000	Mitsubishi Corp	41,937	0.93
221	Next Plc	11,069	0.25
44	Nokian Renkaat OYJ	1,819	0.04
212	Persimmon Plc	6,174	0.14
1,100	Sekisui House Ltd	19,379	0.43
800	Steinhoff International Holdings NV	4,069	0.09
1,400	Subaru Corp	47,173	1.05
807	Target Corp	42,198	0.94
1,213	Woolworths Holdings Ltd/South Africa	5,707	0.13
2,000	Yue Yuen Industrial Holdings Ltd	8,301	0.19
<b>Total Consumer, Cyclical</b>		<b>504,584</b>	<b>11.23</b>
<b>Consumer, Non-cyclical (31 December 2016: US\$200,162, 4.80%)</b>			
1,336	AbbVie Inc	96,873	2.16
679	Altria Group Inc	50,565	1.12
369	British American Tobacco Plc	25,087	0.56
59	Capita Plc	530	0.01
4,600	Charoen Pokphand Foods PCL	3,358	0.07
551	Coca-Cola Co/The	24,712	0.55
163	General Mills Inc	9,030	0.20
352	Gudang Garam Tbk PT	2,068	0.05
500	Hengan International Group Co Ltd	3,689	0.08
146	Hypermarches SA	1,225	0.03
196	ICA Gruppen AB	7,287	0.16
1,600	Japan Tobacco Inc	56,205	1.25
324	Jeronimo Martins SGPS SA	6,316	0.14
698	Koninklijke Ahold Delhaize NV	13,327	0.30
189	KT&G Corp	19,327	0.43
81	Novartis AG	6,750	0.15
1,042	Novo Nordisk A/S 'B'	44,565	0.99
60	Philip Morris International Inc	7,047	0.16
80	QIAGEN NV	2,658	0.06
91	Randstad Holding NV	5,306	0.12
251	Roche Holding AG	64,004	1.42

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$4,154,453, 99.58%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: US\$200,162, 4.80%) (continued)</b>			
178	Sanofi	17,005	0.38
332	Sonic Healthcare Ltd	6,168	0.14
137	Svenska Cellulosa AB SCA 'B'	1,036	0.02
60	Teva Pharmaceutical Industries Ltd	1,984	0.04
2,163	Uni-President Enterprises Corp	4,338	0.10
<b>Total Consumer, Non-cyclical</b>		<b>480,460</b>	<b>10.69</b>
<b>Diversified (31 December 2016: US\$61,765, 1.48%)</b>			
6,000	China Merchants Port Holdings Co Ltd	16,640	0.37
200	Keppel Corp Ltd	914	0.02
1,700	Siam Cement PCL/The	25,222	0.56
1,000	Swire Pacific Ltd 'A'	9,768	0.22
2,000	Wharf Holdings Ltd/The	16,576	0.37
<b>Total Diversified</b>		<b>69,120</b>	<b>1.54</b>
<b>Energy (31 December 2016: US\$157,577, 3.78%)</b>			
296	Caltex Australia Ltd	7,177	0.16
9,447	Gazprom PJSC	18,887	0.42
38	Inter Pipeline Ltd	743	0.02
591	LUKOIL PJSC	28,643	0.64
342	Neste Oyj	13,454	0.30
19	Phillips 66	1,571	0.03
700	PTT PCL	7,624	0.17
240	SK Innovation Co Ltd	33,247	0.74
246	S-Oil Corp	20,383	0.45
24,509	Surgutneftegas OJSC-Pref	11,781	0.26
1,242	Tatneft PJSC	7,871	0.18
5,400	Thai Oil PCL	12,558	0.28
882	TOTAL SA	43,544	0.97
178	Tupras Turkiye Petrol Rafinerileri AS	5,114	0.11
486	Valero Energy Corp	32,786	0.73
<b>Total Energy</b>		<b>245,383</b>	<b>5.46</b>
<b>Financial (31 December 2016: US\$2,263,917, 54.26%)</b>			
98,000	Agricultural Bank of China Ltd 'H'	46,323	1.03
105	Allianz SE	20,647	0.46
36	ASX Ltd	1,480	0.03
735	Banca Mediolanum SpA	6,090	0.14
21,692	Banco Santander Chile	1,378	0.03
6,696	Bank Negara Indonesia Persero Tbk PT	3,316	0.07
38,000	Bank of Communications Co Ltd 'H'	26,821	0.60
754	Bank of Nova Scotia/The	45,291	1.01
7,572	Bank Rakyat Indonesia Persero Tbk PT	8,664	0.19
1,470	Barclays Africa Group Ltd	16,128	0.36
866	BB Seguridade Participacoes SA	7,488	0.17
500	BOC Hong Kong Holdings Ltd	2,392	0.05
476	British Land Co Plc/The	3,744	0.08
856	Canadian Imperial Bank of Commerce	69,465	1.55
1,700	CapitalLand Mall Trust	2,438	0.05
371	Challenger Ltd/Australia	3,796	0.08
117,000	China Cinda Asset Management Co Ltd 'H'	43,614	0.97

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$4,154,453, 99.58%) (continued)</b>			
<b>Financial (31 December 2016: US\$2,263,917, 54.26%) (continued)</b>			
21,000	China CITIC Bank Corp Ltd 'H'	12,859	0.29
55,000	China Construction Bank Corp 'H'	42,625	0.95
16,500	China Merchants Bank Co Ltd 'H'	49,776	1.11
34,000	China Minsheng Banking Corp Ltd 'H'	33,928	0.76
8,000	China Overseas Land & Investment Ltd	23,417	0.52
7,400	China Pacific Insurance Group Co Ltd 'H'	30,239	0.67
194	CI Financial Corp	4,129	0.09
16,000	CITIC Securities Co Ltd 'H'	33,080	0.74
1,491	Commonwealth Bank of Australia	94,707	2.11
900	DBS Group Holdings Ltd	13,557	0.30
2,902	Dexus	21,102	0.47
5,384	Fibra Uno Administracion SA de CV	10,239	0.23
35	First American Financial Corp	1,564	0.03
7,740	FirstRand Ltd	27,853	0.62
203	Fonciere Des Regions	18,806	0.42
3,169	Fubon Financial Holding Co Ltd	5,047	0.11
219	Gecina SA	34,308	0.76
421	GGP Inc	9,919	0.22
1,534	Goodman Group	9,260	0.21
4,984	GPT Group/The	18,312	0.41
1,538	Growthpoint Properties Ltd	2,874	0.06
720	Grupo Financiero Banorte SAB de CV	4,590	0.10
147	H&R Real Estate Investment Trust	2,492	0.06
16,800	Haitong Securities Co Ltd 'H'	27,159	0.60
1,643	Hammerson Plc	12,261	0.27
2,000	Hang Lung Properties Ltd	4,996	0.11
35	Hannover Rueck SE	4,190	0.09
314	Host Hotels & Resorts Inc	5,737	0.13
185	IGM Financial Inc	5,729	0.13
14	Indiabulls Housing Finance Ltd	233	0.01
1,021	Intu Properties Plc	3,569	0.08
430	Invesco Ltd	15,132	0.34
168	Investec Plc	1,252	0.03
370	KBC Group NV	28,026	0.62
1,000	Kerry Properties Ltd	3,395	0.08
334	Kinnevik AB 'B'	10,213	0.23
22,000	Krung Thai Bank PCL	12,175	0.27
739	Land Securities Group Plc	9,724	0.22
35	LEG Immobilien AG	3,286	0.07
6,500	Link REIT	49,459	1.10
7,500	Longfor Properties Co Ltd	16,121	0.36
263	Macquarie Group Ltd	17,853	0.40
1,100	Malayan Banking Bhd	2,468	0.05
1,931	Mediobanca SpA	19,029	0.42
2,853	Mega Financial Holding Co Ltd	2,373	0.05
11,466	Mirvac Group	18,733	0.42
1,051	Moscow Exchange MICEX-RTS PJSC	1,850	0.04
314	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	63,230	1.41
776	Nedbank Group Ltd	12,366	0.28
31,000	New World Development Co Ltd	39,353	0.88

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$4,154,453, 99.58%) (continued)</b>			
<b>Financial (31 December 2016: US\$2,263,917, 54.26%) (continued)</b>			
470	Old Republic International Corp	9,179	0.20
7,800	Oversea-Chinese Banking Corp Ltd	61,125	1.36
55	PacWest Bancorp	2,568	0.06
39	Prologis Inc	2,287	0.05
100	Provident Financial Plc	3,160	0.07
907	QBE Insurance Group Ltd	8,216	0.18
5,382	Redefine Properties Ltd	4,321	0.10
1,976	RMB Holdings Ltd	8,860	0.20
1,835	Royal Bank of Canada	133,043	2.96
380	Sampo Oyj 'A'	19,448	0.43
29	Samsung Card Co Ltd	990	0.02
2,018	Sanlam Ltd	9,980	0.22
339	SCOR SE	13,421	0.30
1,781	Segro Plc	11,317	0.25
5,500	Shimao Property Holdings Ltd	9,413	0.21
6,800	Siam Commercial Bank PCL/The	31,127	0.69
14,000	Sino Land Co Ltd	22,955	0.51
2,554	Standard Bank Group Ltd	28,077	0.62
3,420	Stockland	11,490	0.26
7,000	Sun Hung Kai Properties Ltd	102,851	2.29
754	Sun Life Financial Inc	26,916	0.60
646	Swedbank AB 'A'	15,724	0.35
93	Swiss Prime Site AG	8,458	0.19
872	Swiss Re AG	79,810	1.78
365	Toronto-Dominion Bank/The	18,367	0.41
112	Tryg A/S	2,447	0.05
11,011	Türkiye İş Bankası 'C'	23,287	0.52
250	Unibail-Rodamco SE	62,917	1.40
1,350	UnipolSai Assicurazioni SpA	2,943	0.07
1,200	United Overseas Bank Ltd	20,150	0.45
7,628	Vicinity Centres	15,037	0.33
1,825	Westpac Banking Corp	42,710	0.95
<b>Total Financial</b>		<b>2,016,264</b>	<b>44.88</b>
<b>Industrial (31 December 2016: US\$172,296, 4.13%)</b>			
368	ABB Ltd	9,099	0.20
34	Acciona SA	2,988	0.07
63	ACS Actividades de Construcción y Servicios SA	2,431	0.05
199	Auckland International Airport Ltd	1,039	0.02
713	BAE Systems Plc	5,867	0.13
510	Boral Ltd	2,719	0.06
76	Boskalis Westminster	2,465	0.05
135	bpost SA	3,254	0.07
1,645	Catcher Technology Co Ltd	19,657	0.44
306	Deutsche Post AG	11,455	0.26
67	Eaton Corp Plc	5,215	0.12
140	Emerson Electric Co	8,347	0.19
484	Ferrovial SA	10,729	0.24
431	Fletcher Building Ltd	2,521	0.06
74	Garmin Ltd	3,776	0.08

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$4,154,453, 99.58%) (continued)</b>			
<b>Industrial (31 December 2016: US\$172,296, 4.13%) (continued)</b>			
14,278	Hon Hai Precision Industry Co Ltd	54,915	1.22
16	Hyosung Corp	2,342	0.05
205	Kone OYJ 'B'	10,414	0.23
990	LendLease Group	12,644	0.28
173	Meggitt Plc	1,072	0.02
1,992	Pegatron Corp	6,241	0.14
69	Royal Mail Plc	377	0.01
69	Skanska AB 'A'	1,635	0.04
<b>Total Industrial</b>		<b>181,202</b>	<b>4.03</b>
<b>Technology (31 December 2016: US\$43,491, 1.04%)</b>			
7,829	Advanced Semiconductor Engineering Inc	10,050	0.22
66	CA Inc	2,275	0.05
100	Canon Inc	3,396	0.08
19	Computershare Ltd	206	0.01
552	International Business Machines Corp	84,914	1.89
2,000	Lenovo Group Ltd	1,263	0.03
1,112	MediaTek Inc	9,523	0.21
936	QUALCOMM Inc	51,686	1.15
51	Seagate Technology Plc	1,976	0.04
253	Xerox Corp	7,269	0.16
<b>Total Technology</b>		<b>172,558</b>	<b>3.84</b>
<b>Utilities (31 December 2016: US\$206,180, 4.94%)</b>			
77	Canadian Utilities Ltd 'A'	2,471	0.06
8,000	China Resources Power Holdings Co Ltd	15,700	0.35
3,000	CLP Holdings Ltd	31,743	0.71
74	Consolidated Edison Inc	5,981	0.13
487	EDP - Energias de Portugal SA	1,590	0.04
25	Emera Inc	928	0.02
96	Enagas SA	2,688	0.06
194	Engie Brasil Energia SA	1,986	0.04
1,839,747	Federal Grid Co Unified Energy System PJSC	5,320	0.12
168	Gas Natural SDG SA	3,926	0.09
53	Great Plains Energy Inc	1,552	0.04
2,000	Guangdong Investment Ltd	2,757	0.06
2,198	Korea Electric Power Corp	78,380	1.74
2,024	National Grid Plc	25,024	0.56
31	OGE Energy Corp	1,078	0.02
500	Power Assets Holdings Ltd	4,416	0.10
417	Red Electrica Corp SA	8,701	0.19
270	Severn Trent Plc	7,653	0.17
390	SSE Plc	7,361	0.16
865	Terna Rete Elettrica Nazionale SpA	4,663	0.10
626	United Utilities Group Plc	7,054	0.16
161	WEC Energy Group Inc	9,882	0.22
<b>Total Utilities</b>		<b>230,854</b>	<b>5.14</b>
<b>Total Common Stock</b>		<b>4,476,516</b>	<b>99.63</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>4,476,516</b>	<b>99.63</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

Forward Currency Contracts (30 June 2017: Nil; 31 December 2016: (US\$415), (0.01%))

Total underlying exposure on forward currency contracts: (30 June 2017: US\$Nil; 31 December 2016: US\$53,640)

Total financial assets and liabilities at fair value through profit or loss	<u>4,476,516</u>	<u>99.63</u>
Cash less overdraft	46,082	1.03
Other Net Liabilities	(29,495)	(0.66)
Net Assets Attributable to Holders of Redeemable Participating Shares	<u>4,493,103</u>	<u>100.00</u>

Country Allocation	% of Net Assets
Australia	7.82
Belgium	0.69
Bermuda	0.61
Brazil	0.24
Canada	7.29
Cayman Islands	0.72
Chile	0.03
China	7.72
Denmark	1.04
Finland	1.56
France	4.35
Germany	4.72
Hong Kong	7.75
India	0.07
Indonesia	0.31
Ireland	0.16
Israel	0.04
Italy	0.73
Japan	6.02
Jersey	0.14
Korea, Republic of (South Korea)	4.08
Malaysia	0.05
Mexico	0.33
Netherlands	2.46
New Zealand	0.08
Norway	0.10
Portugal	0.18
Russia	1.78
Singapore	2.83
South Africa	2.59
Spain	0.76
Sweden	0.93
Switzerland	3.82
Taiwan	4.02
Thailand	2.09
Turkey	0.81
United Kingdom	4.83
United States	15.88



## First Trust Global Funds plc

### SCHEDULE OF INVESTMENTS (continued)

#### First Trust Global Equity Income UCITS ETF (continued)

As at 30 June 2017

<b>Country Allocation</b>	<b>% of Net Assets</b>
<b>Total Investments</b>	<b>99.63</b>
<b>Net Other Assets and Liabilities</b>	<b>0.37</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	95.40
Cash	1.36
Other Assets	3.24
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Corporate Bonds (31 December 2016: US\$18,274,504, 87.86%)</b>			
<b>Basic Materials (31 December 2016: US\$326,250, 1.57%)</b>			
300,000	Alcoa Nederland Holding BV Series 144A 6.75% 30/09/2024	327,000	1.27
80,000	Alcoa Nederland Holding BV Series 144A 7% 30/09/2026	88,200	0.35
263,000	Freeport-McMoRan Inc Series 144A 6.875% 15/02/2023	278,943	1.08
<b>Total Basic Materials</b>		<b>694,143</b>	<b>2.70</b>
<b>Communications (31 December 2016: US\$3,686,721, 17.72%)</b>			
200,000	Altice US Finance I Corp Series 144A 5.5% 15/05/2026	210,500	0.82
48,000	CCO Holdings LLC / CCO Holdings Capital Corp Series 144A 5.125% 01/05/2027	49,200	0.19
50,000	CCO Holdings LLC / CCO Holdings Capital Corp Series 144A 5.5% 01/05/2026	53,187	0.21
2,000	CommScope Technologies LLC Series 144A 5% 15/03/2027	2,000	0.01
40,000	Frontier Communications Corp 7.125% 15/03/2019	41,800	0.16
675,000	Gray Television Inc Series 144A 5.875% 15/07/2026	690,188	2.68
473,000	Nexstar Broadcasting Inc Series 144A 5.625% 01/08/2024	480,095	1.87
400,000	Sinclair Television Group Inc Series 144A 5.125% 15/02/2027	389,000	1.51
175,000	Sinclair Television Group Inc Series 144A 5.625% 01/08/2024	180,031	0.70
17,000	Sinclair Television Group Inc Series 144A 5.875% 15/03/2026	17,446	0.07
75,000	Sprint Communications Inc 7% 15/08/2020	82,688	0.32
2,000	Symantec Corp Series 144A 5% 15/04/2025	2,098	0.01
100,000	Univision Communications Inc Series 144A 5.125% 15/02/2025	99,375	0.39
307,000	Virgin Media Secured Finance Plc Series 144A 5.5% 15/08/2026	322,350	1.25
54,000	Zayo Group LLC / Zayo Capital Inc Series 144A 5.75% 15/01/2027	56,633	0.22
<b>Total Communications</b>		<b>2,676,591</b>	<b>10.41</b>
<b>Consumer, Cyclical (31 December 2016: US\$3,648,517, 17.54%)</b>			
310,000	AMC Entertainment Holdings Inc 5.75% 15/06/2025	323,175	1.26
50,000	AMC Entertainment Holdings Inc Series 144A 5.875% 15/11/2026	52,312	0.20
120,000	AMC Entertainment Holdings Inc Series 144A 6.125% 15/05/2027	126,937	0.49
100,000	Boyd Gaming Corp Series 144A 6.375% 01/04/2026	108,375	0.42
50,000	Brinker International Inc 5% 01/10/2024	49,875	0.20
500,000	Caesars Entertainment Resort Properties LLC 11% 01/10/2021	536,250	2.09
	Caesars Growth Properties Holdings LLC / Caesars Growth Properties Finance Inc		
600,000	9.375% 01/05/2022	652,500	2.54
300,000	CalAtlantic Group Inc 5.25% 01/06/2026	312,375	1.22
50,000	ClubCorp Club Operations Inc Series 144A 8.25% 15/12/2023	54,750	0.21
45,000	Cooper-Standard Automotive Inc Series 144A 5.625% 15/11/2026	45,281	0.18
10,000	FirstCash Inc Series 144A 5.375% 01/06/2024	10,475	0.04
	Hilton Worldwide Finance LLC / Hilton Worldwide Finance Corp Series 144A		
20,000	4.625% 01/04/2025	20,675	0.08
270,000	KB Home 7.5% 15/09/2022	306,112	1.19
210,000	Landry's Inc Series 144A 6.75% 15/10/2024	215,512	0.84
20,000	Meritage Homes Corp 5.125% 06/06/2027	20,075	0.08
50,000	MGM Resorts International 7.75% 15/03/2022	58,812	0.23
51,000	Penn National Gaming Inc Series 144A 5.625% 15/01/2027	52,084	0.20
150,000	PulteGroup Inc 5.5% 01/03/2026	160,313	0.62
225,000	Six Flags Entertainment Corp Series 144A 4.875% 31/07/2024	226,940	0.88
225,000	Six Flags Entertainment Corp Series 144A 5.5% 15/04/2027	232,313	0.90
30,000	Station Casinos LLC 7.5% 01/03/2021	31,275	0.12
	Taylor Morrison Communities Inc / Taylor Morrison Holdings II Inc Series 144A		
100,000	5.625% 01/03/2024	105,000	0.41
298,000	TRI Pointe Group Inc / TRI Pointe Homes Inc 5.875% 15/06/2024	315,880	1.23

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Corporate Bonds (31 December 2016: US\$18,274,504, 87.86%) (continued)</b>			
<b>Consumer, Cyclical (31 December 2016: US\$3,648,517, 17.54%) (continued)</b>			
5,000	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp Series 144A 5.25% 15/05/2027	5,128	0.02
	<b>Total Consumer, Cyclical</b>	<b>4,022,424</b>	<b>15.65</b>
<b>Consumer, Non-cyclical (31 December 2016: US\$5,832,289, 28.04%)</b>			
355,000	Albertsons Cos LLC / Safeway Inc / New Albertson's Inc / Albertson's LLC Series 144A 5.75% 15/03/2025	331,037	1.29
100,000	Avis Budget Car Rental LLC / Avis Budget Finance Inc Series 144A 5.125% 01/06/2022	99,375	0.39
40,000	B&G Foods Inc 5.25% 01/04/2025	40,900	0.16
10,000	CHS/Community Health Systems Inc 6.25% 31/03/2023	10,361	0.04
100,000	CHS/Community Health Systems Inc 6.875% 01/02/2022	87,750	0.34
540,000	CHS/Community Health Systems Inc 8% 15/11/2019	544,725	2.12
150,000	Concordia International Corp Series 144A 9% 01/04/2022	114,375	0.44
99,000	DaVita Inc 5% 01/05/2025	99,495	0.39
50,000	DJO Finco Inc / DJO Finance LLC / DJO Finance Corp Series 144A 8.125% 15/06/2021	46,750	0.18
50,000	DJO Finco Inc / DJO Finance LLC / DJO Finance Corp Series REGS 8.125% 15/06/2021	46,750	0.18
21,000	Eagle Holding Co II LLC Series 144A 7.625% 15/05/2022	21,656	0.08
420,000	Endo Finance LLC / Endo Finco Inc Series 144A 7.25% 15/01/2022	404,250	1.57
50,000	Envision Healthcare Corp 5.625% 15/07/2022	51,875	0.20
200,000	Envision Healthcare Corp Series REGS 6.25% 01/12/2024	214,000	0.83
281,000	HCA Inc 5.375% 01/02/2025	297,101	1.16
250,000	HealthSouth Corp 5.75% 01/11/2024	257,812	1.00
100,000	Hertz Corp/The Series 144A 5.5% 15/10/2024	82,500	0.32
10,000	IHS Markit Ltd Series 144A 4.75% 15/02/2025	10,762	0.04
254,000	inVentiv Group Holdings Inc / inVentiv Health Inc/inVentiv Health Clinical Inc Series 144A 7.5% 01/10/2024	276,860	1.08
50,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC Series 144A 6.375% 01/08/2023	52,813	0.21
50,000	Jaguar Holding Co II / Pharmaceutical Product Development LLC Series REGS 6.375% 01/08/2023	52,813	0.21
50,000	JBS USA LUX SA / JBS USA Finance Inc Series REGS 7.25% 01/06/2021	50,225	0.19
15,000	KAR Auction Services Inc 5.125% 01/06/2025	15,319	0.06
150,000	Kindred Healthcare Inc 6.375% 15/04/2022	148,313	0.58
210,000	Kindred Healthcare Inc 8% 15/01/2020	221,550	0.86
250,000	LifePoint Health Inc Series 144A 5.375% 01/05/2024	259,375	1.01
260,000	Mallinckrodt International Finance SA / Mallinckrodt CB LLC Series 144A 5.75% 01/08/2022	245,700	0.96
820,000	MPH Acquisition Holdings LLC Series 144A 7.125% 01/06/2024	876,375	3.41
117,000	Nielsen Co Luxembourg SARL/The Series 144A 5% 01/02/2025	120,218	0.47
115,000	Ortho-Clinical Diagnostics Inc / Ortho-Clinical Diagnostics SA Series 144A 6.625% 15/05/2022	110,400	0.43
225,000	Post Holdings Inc Series 144A 5% 15/08/2026	225,000	0.87
160,000	Post Holdings Inc Series 144A 5.5% 01/03/2025	165,400	0.64
60,000	Post Holdings Inc Series 144A 5.75% 01/03/2027	61,950	0.24
181,000	Select Medical Corp 6.375% 01/06/2021	186,883	0.73
290,000	Team Health Holdings Inc Series 144A 6.375% 01/02/2025	282,025	1.10
920,000	Tenet Healthcare Corp 8.125% 01/04/2022	978,650	3.81
100,000	United Rentals North America Inc 5.5% 15/05/2027	103,250	0.40
160,000	United Rentals North America Inc 5.875% 15/09/2026	171,000	0.66

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Corporate Bonds (31 December 2016: US\$18,274,504, 87.86%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: US\$5,832,289, 28.04%) (continued)</b>			
435,000	Valeant Pharmaceuticals International Inc Series 144A 5.375% 15/03/2020	421,950	1.64
399,000	Valeant Pharmaceuticals International Inc Series 144A 6.75% 15/08/2018	400,496	1.56
15,000	Valeant Pharmaceuticals International Inc Series REGS 6.75% 15/08/2018	15,056	0.06
150,000	WellCare Health Plans Inc Series 144A 5.25% 01/04/2025	157,500	0.61
<b>Total Consumer, Non-cyclical</b>		<b>8,360,595</b>	<b>32.52</b>
<b>Energy (31 December 2016: US\$1,063,200, 5.11%)</b>			
250,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.75% 01/04/2025	250,000	0.97
369,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 01/04/2023	376,380	1.47
50,000	Holly Energy Partners LP / Holly Energy Finance Corp Series 144A 6% 01/08/2024	52,250	0.20
300,000	Murphy Oil Corp 6.875% 15/08/2024	314,250	1.22
5,000	Murphy Oil USA Inc 5.625% 01/05/2027	5,219	0.02
11,000	Peabody Energy Corp Series 144A 6% 31/03/2022	10,959	0.04
22,000	Peabody Energy Corp Series 144A 6.375% 31/03/2025	21,752	0.09
100,000	Sanchez Energy Corp 6.125% 15/01/2023	80,500	0.31
200,000	Sanchez Energy Corp 7.75% 15/06/2021	182,000	0.71
130,000	Summit Midstream Holdings LLC / Summit Midstream Finance Corp 5.5% 15/08/2022	130,487	0.51
439,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp Series 144A 5.5% 15/09/2024	446,683	1.74
50,000	Weatherford International Ltd Series 144A 9.875% 15/02/2024	52,500	0.20
<b>Total Energy</b>		<b>1,922,980</b>	<b>7.48</b>
<b>Financial (31 December 2016: US\$567,577, 2.73%)</b>			
50,000	ESH Hospitality Inc Series REGS 5.25% 01/05/2025	51,938	0.20
50,000	HUB International Ltd Series 144A 7.875% 01/10/2021	52,250	0.20
140,000	LPL Holdings Inc Series 144A 5.75% 15/09/2025	145,950	0.57
105,000	Realogy Group LLC / Realogy Co-Issuer Corp Series 144A 4.875% 01/06/2023	106,312	0.41
115,000	SBA Communications Corp Series 144A 4.875% 01/09/2024	117,300	0.46
<b>Total Financial</b>		<b>473,750</b>	<b>1.84</b>
<b>Industrial (31 December 2016: US\$2,021,025, 9.72%)</b>			
200,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc Series 144A 6% 15/02/2025	210,500	0.82
400,000	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc Series 144A 7.25% 15/05/2024	439,000	1.71
50,000	Energizer Holdings Inc Series 144A 5.5% 15/06/2025	52,437	0.20
50,000	Energizer Holdings Inc Series REGS 5.5% 15/06/2025	52,438	0.20
100,000	Masonite International Corp Series 144A 5.625% 15/03/2023	105,000	0.41
100,000	Novelis Corp Series 144A 5.875% 30/09/2026	103,250	0.40
60,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu Series 144A 7% 15/07/2024	64,475	0.25
22,000	Standard Industries Inc/NJ Series 144A 5% 15/02/2027	22,495	0.09
2,000	Summit Materials LLC / Summit Materials Finance Corp 5.125% 01/06/2025	2,055	0.01
<b>Total Industrial</b>		<b>1,051,650</b>	<b>4.09</b>
<b>Technology (31 December 2016: US\$576,350, 2.77%)</b>			
196,000	BMC Software Finance Inc Series 144A 8.125% 15/07/2021	203,903	0.79
210,000	BMC Software Inc 7.25% 01/06/2018	218,400	0.85
240,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc Series 144A 5.75% 01/03/2025	245,700	0.96

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Corporate Bonds (31 December 2016: US\$18,274,504, 87.86%) (continued)</b>			
<b>Technology (31 December 2016: US\$576,350, 2.77%) (continued)</b>			
210,000	Infor US Inc 6.5% 15/05/2022	218,400	0.85
50,000	MSCI Inc Series REGS 5.75% 15/08/2025	54,406	0.21
260,000	RP Crown Parent LLC Series 144A 7.375% 15/10/2024	271,050	1.06
	<b>Total Technology</b>	<b>1,211,859</b>	<b>4.72</b>
<b>Utilities (31 December 2016: US\$552,575, 2.66%)</b>			
100,000	Calpine Corp 5.5% 01/02/2024	95,125	0.37
250,000	NRG Energy Inc 6.25% 15/07/2022	257,813	1.00
	<b>Total Utilities</b>	<b>352,938</b>	<b>1.37</b>
	<b>Total Corporate Bonds</b>	<b>20,766,930</b>	<b>80.78</b>
<b>Exchange Traded Funds (31 December 2016: US\$831,610, 4.00%)</b>			
550,000	Federated International Funds Plc - Short Term US Prime Fund	550,000	2.14
550,000	Fidelity Institutional Liquidity Fund Plc	550,000	2.14
550,000	Western Asset Institutional Cash Reserves Fund	550,000	2.14
	<b>Total Exchange Traded Funds</b>	<b>1,650,000</b>	<b>6.42</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>22,416,930</b>	<b>87.20</b>
<b>Other Transferable Securities</b>			
<b>Term Loans* (31 December 2016: US\$1,880,470, 9.04%)</b>			
<b>Capital Markets (31 December 2016: US\$–, 0.00%)</b>			
97,183	Victory Capital Holdings (VCH Holdings LLC) 8.796% 31/10/2021	98,398	0.38
	<b>Total Capital Markets</b>	<b>98,398</b>	<b>0.38</b>
<b>Commercial Services &amp; Supplies (31 December 2016: US\$50,187, 0.24%)</b>			
41,055	Brickman Group Ltd. LLC 7.71% 18/12/2021	40,993	0.16
	<b>Total Commercial Services &amp; Supplies</b>	<b>40,993</b>	<b>0.16</b>
<b>Diversified Consumer Services (31 December 2016: US\$101,563, 0.49%)</b>			
100,000	Asurion LLC 8.726% 03/03/2021	100,375	0.39
	<b>Total Diversified Consumer Services</b>	<b>100,375</b>	<b>0.39</b>
<b>Equity Real Estate Investment Trusts (REITs) (31 December 2016: US\$–, 0.00%)</b>			
100,000	Capital Automotive LLC 7.22% 21/03/2025	101,375	0.40
	<b>Total Equity Real Estate Investment Trusts (REITs)</b>	<b>101,375</b>	<b>0.40</b>
<b>Food &amp; Staples Retailing (31 December 2016: US\$–, 0.00%)</b>			
250,000	BJ's Wholesale Club Inc 4.97% 27/01/2024	241,952	0.94
125,000	BJ's Wholesale Club Inc 8.71% 27/01/2025	120,743	0.47
	<b>Total Food &amp; Staples Retailing</b>	<b>362,695</b>	<b>1.41</b>
<b>Food Products (31 December 2016: US\$97,083, 0.46%)</b>			
99,500	Amplify Snack Brands Inc. 6.73% 24/08/2023	99,531	0.39
	<b>Total Food Products</b>	<b>99,531</b>	<b>0.39</b>
<b>Health Care Providers &amp; Services (31 December 2016: US\$340,806, 1.64%)</b>			
99,122	U.S. Renal Care Inc. 5.546% 02/11/2022	95,684	0.37
	<b>Total Health Care Providers &amp; Services</b>	<b>95,684</b>	<b>0.37</b>
<b>Hotels, Restaurants &amp; Leisure (31 December 2016: US\$488,937, 2.35%)</b>			
120,000	Amaya Holdings B.V. 4.796% 01/08/2021	120,109	0.47

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2017

					Fair Value US\$	% of Net Assets
Nominal	Security Description					
<b>Other Transferable Securities (continued)</b>						
<b>Term Loans* (31 December 2016: US\$1,880,470, 9.04%) (continued)</b>						
<b>Hotels, Restaurants &amp; Leisure (31 December 2016: US\$488,937, 2.35%) (continued)</b>						
254,556	Caesars Entertainment Resort Properties LLC 4.726% 11/10/2020				255,776	0.99
<b>Total Hotels, Restaurants &amp; Leisure</b>				<b>375,885</b>	<b>1.46</b>	
<b>Industrial Conglomerates (31 December 2016: US\$187,433, 0.90%)</b>						
169,370	Gardner Denver Inc. 4.55% 30/07/2020				169,535	0.66
<b>Total Industrial Conglomerates</b>				<b>169,535</b>	<b>0.66</b>	
<b>Pharmaceuticals (31 December 2016: US\$276,599, 1.33%)</b>						
80,000	Horizon Pharma Inc 4.88% 23/03/2024				80,180	0.31
223,476	Valeant Pharmaceuticals International Inc. 5.98% 01/04/2022				226,410	0.88
<b>Total Pharmaceuticals</b>				<b>306,590</b>	<b>1.19</b>	
<b>Professional Services (31 December 2016: US\$–, 0.00%)</b>						
16,129	Advantage Sales & Marketing Inc 4.54% 25/07/2021				15,434	0.06
42,129	Advantage Sales & Marketing Inc 7.796% 25/07/2022				40,233	0.16
<b>Total Professional Services</b>				<b>55,667</b>	<b>0.22</b>	
<b>Software (31 December 2016: US\$151,362, 0.73%)</b>						
99,548	Applied Systems Inc. 7.796% 23/01/2022				100,419	0.39
<b>Total Software</b>				<b>100,419</b>	<b>0.39</b>	
<b>Speciality Retail (31 December 2016: US\$85,250, 0.41%)</b>						
228,939	Toys "R" US - Delaware Inc 5.25% 25/05/2018				209,097	0.81
39,394	Toys "R" US - Delaware Inc 9.95% 24/04/2020				30,457	0.12
<b>Total Speciality Retail</b>				<b>239,554</b>	<b>0.93</b>	
<b>Technology Hardware Storage &amp; Peripherals (30 June 2017: Nil; 31 December 2016: US\$101,250, 0.49%)</b>						
<b>Total Term Loans</b>				<b>2,146,701</b>	<b>8.35</b>	
<b>Total Other Transferable Securities</b>				<b>2,146,701</b>	<b>8.35</b>	
<b>Forward Currency Contracts **(31 December 2016: US\$6,548, 0.03%)</b>						
					<b>Unrealised Gain US\$</b>	<b>% of Net Assets</b>
<b>Currency</b>	<b>Purchased</b>	<b>Currency</b>	<b>Sold</b>	<b>Maturity Date</b>		
EUR	13,800,000	USD	15,575,623	12/07/2017	194,866	0.76
GBP	1,270,000	USD	1,644,028	14/07/2017	10,772	0.04
<b>Total unrealised gain on forward currency contracts</b>					<b>205,638</b>	<b>0.80</b>
<b>Open Future Contracts*** (31 December 2016: US\$188, 0.00%)</b>						
					<b>Unrealised Gain US\$</b>	<b>% of Net Assets</b>
<b>No. of Contracts</b>	<b>Cost Price</b>	<b>Description</b>	<b>Maturity</b>			
(6)	(812,625)	U.S. 10YR Ultra Future	20/09/2017		3,750	0.02
(12)	(1,416,843)	U.S. 5YR Note (Cbt)	29/09/2017		2,813	0.01
<b>Total unrealised gain on future contracts</b>					<b>6,563</b>	<b>0.03</b>
<b>Total underlying exposure on future contracts: (30 June 2017: US\$2,222,906 ; 31 December 2016: US\$650,063)</b>						
<b>Total financial assets at fair value through profit or loss</b>					<b>24,775,832</b>	<b>96.38</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Tactical High Yield UCITS ETF (continued)

As at 30 June 2017

Forward Currency Contracts \*\*(31 December 2016: (US\$267,412), (1.28%))

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Loss US\$	% of Net Assets
EUR	210,000	USD	240,459	12/07/2017	(472)	(0.00)
Total unrealised loss on forward currency contracts					<u>(472)</u>	<u>(0.00)</u>
Total underlying exposure on forward currency contracts: (30 June 2017: US\$17,656,361; 31 December 2016: US\$13,876,173)						
Total financial liabilities at fair value through profit or loss					<u>(472)</u>	<u>(0.00)</u>
Total financial assets and liabilities at fair value through profit or loss					<u>24,775,360</u>	<u>96.38</u>
Cash including margin less overdraft					585,138	2.28
Other Net Assets					347,818	1.34
Net Assets Attributable to Holders of Redeemable Participating Shares					<u>25,708,316</u>	<u>100.00</u>

\* The counterparties for the Term Loans are Bank of America, Barclays Bank, Citibank, Credit Suisse, Deutsche Bank, Jefferies & Company Inc, Morgan Stanley, Nomura and UBS.

\*\* The counterparty for the Forward Currency Contracts is Scotia Bank.

\*\*\* The counterparty for the Open Future Contracts is Goldman Sachs.

Country Allocation	% of Net Assets
Bermuda	0.24
Canada	5.38
Ireland	2.53
Luxembourg	1.43
Multi-National	0.60
Netherlands	1.62
United Kingdom	1.25
United States	83.33
<b>Total Investments</b>	<b>96.38</b>
<b>Net Other Assets and Liabilities</b>	<b>3.62</b>
<b>Total</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	85.25
Other transferable securities	8.16
OTC financial derivative instruments	0.81
Cash	2.20
Other Assets	3.58
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value €	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: €1,095,361, 100.12%)</b>			
<b>Basic Materials (31 December 2016: €150,185, 13.73%)</b>			
207	BASF SE	16,786	1.39
347	Brenntag AG	17,586	1.45
968	Evonik Industries AG	27,089	2.24
1,614	K+S AG	36,186	2.99
734	LANXESS AG	48,657	4.03
1,213	thyssenkrupp AG	30,173	2.50
463	Wacker Chemie AG	44,008	3.64
<b>Total Basic Materials</b>		<b>220,485</b>	<b>18.24</b>
<b>Communications (31 December 2016: €42,964, 3.93%)</b>			
794	Axel Springer SE	41,764	3.46
1,679	Deutsche Telekom AG	26,394	2.18
342	Freenet AG	9,550	0.79
4,498	Telefonica Deutschland Holding AG	19,670	1.63
<b>Total Communications</b>		<b>97,378</b>	<b>8.06</b>
<b>Consumer, Cyclical (31 December 2016: €300,424, 27.46%)</b>			
122	adidas AG	20,466	1.69
413	Bayerische Motoren Werke AG	33,569	2.78
199	Continental AG	37,601	3.11
518	Daimler AG	32,826	2.72
3,730	Deutsche Lufthansa AG	74,320	6.15
1,277	Hella KGaA Hueck & Co	55,032	4.55
3,733	Steinhoff International Holdings NV	16,645	1.38
206	Volkswagen AG-Pref	27,470	2.27
252	Zalando SE	10,083	0.83
<b>Total Consumer, Cyclical</b>		<b>308,012</b>	<b>25.48</b>
<b>Consumer, Non-cyclical (31 December 2016: €207,181, 18.94%)</b>			
1,069	Celesio AG	28,596	2.36
123	Fresenius SE & Co KGaA	9,232	0.76
580	METRO AG	17,142	1.42
343	QIAGEN NV	9,990	0.83
<b>Total Consumer, Non-cyclical</b>		<b>64,960</b>	<b>5.37</b>
<b>Financial (31 December 2016: €150,823, 13.78%)</b>			
233	Allianz SE	40,169	3.32
1,263	Commerzbank AG	13,173	1.09
531	Deutsche Bank AG	8,244	0.68
1,534	Deutsche Wohnen AG	51,374	4.25
51	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	9,004	0.75
1,152	Talanx AG	37,670	3.12
<b>Total Financial</b>		<b>159,634</b>	<b>13.21</b>
<b>Industrial (31 December 2016: €192,950, 17.63%)</b>			
879	Deutsche Post AG	28,849	2.39
326	Fraport AG Frankfurt Airport Services Worldwide	25,200	2.09
413	HeidelbergCement AG	34,961	2.89
206	HOCHTIEF AG	33,042	2.73
417	MTU Aero Engines AG	51,500	4.26
919	OSRAM Licht AG	64,100	5.30



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value €	% of Net Assets
	<b>Transferable securities admitted to an official stock exchange listing (continued)</b>		
	<b>Common Stock (31 December 2016: €1,095,361, 100.12%) (continued)</b>		
	<b>Industrial (31 December 2016: €192,950, 17.63%) (continued)</b>		
392	Siemens AG	47,177	3.90
	<b>Total Industrial</b>	<b>284,829</b>	<b>23.56</b>
	<b>Technology (31 December 2016: €31,171, 2.85%)</b>		
1,663	Infineon Technologies AG	30,741	2.54
111	SAP SE	10,151	0.84
	<b>Total Technology</b>	<b>40,892</b>	<b>3.38</b>
	<b>Utilities (31 December 2016: €19,663, 1.80%)</b>		
1,549	RWE AG	27,022	2.24
	<b>Total Utilities</b>	<b>27,022</b>	<b>2.24</b>
	<b>Total Common Stock</b>	<b>1,203,212</b>	<b>99.54</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>1,203,212</b>	<b>99.54</b>
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>1,203,212</b>	<b>99.54</b>
	<b>Cash</b>	<b>5,844</b>	<b>0.48</b>
	<b>Other Net Liabilities</b>	<b>(310)</b>	<b>(0.02)</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>1,208,746</b>	<b>100.00</b>

<b>Country Allocation</b>	<b>% of Net Assets</b>
Germany	97.33
Netherlands	1.38
Spain	0.83
<b>Total Investments</b>	<b>99.54</b>
<b>Net Other Assets and Liabilities</b>	<b>0.46</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.48
Cash	0.48
Other Assets	0.04
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Equity Income UCITS ETF

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock (31 December 2016: US\$37,776,170, 99.99%)</b>			
<b>Basic Materials (31 December 2016: US\$3,180,717, 8.42%)</b>			
1,117	Compass Minerals International Inc	72,940	0.13
2,586	Domtar Corp	99,354	0.18
527	Innophos Holdings Inc	23,104	0.04
9,717	International Paper Co	550,079	1.01
18,554	LyondellBasell Industries NV 'A'	1,565,772	2.86
17,823	Mosaic Co/The	406,899	0.74
4,234	Schweitzer-Mauduit International Inc	157,632	0.29
<b>Total Basic Materials</b>		<b>2,875,780</b>	<b>5.25</b>
<b>Communications (31 December 2016: US\$3,360,936, 8.90%)</b>			
12,903	AT&T Inc	486,830	0.89
49,749	Cisco Systems Inc	1,557,144	2.84
145	Meredith Corp	8,620	0.02
924	New Media Investment Group Inc	12,456	0.02
20,888	Verizon Communications Inc	932,858	1.70
7,034	Viacom Inc 'B'	236,131	0.43
<b>Total Communications</b>		<b>3,234,039</b>	<b>5.90</b>
<b>Consumer, Cyclical (31 December 2016: US\$7,682,966, 20.34%)</b>			
388	AMC Entertainment Holdings Inc 'A'	8,827	0.02
19,766	American Eagle Outfitters Inc	238,180	0.43
1,263	Big 5 Sporting Goods Corp	16,482	0.03
3,569	Buckle Inc/The	63,528	0.12
2,865	Cato Corp/The 'A'	50,395	0.09
5,104	Chico's FAS Inc	48,080	0.09
4,457	Coach Inc	210,994	0.38
2,156	DineEquity Inc	94,972	0.17
11,774	DSW Inc 'A'	208,400	0.38
1,142	Finish Line Inc/The 'A'	16,182	0.03
136,137	Ford Motor Co	1,523,373	2.78
42,260	GameStop Corp 'A'	913,239	1.67
58,973	Gap Inc/The	1,296,816	2.37
10,746	GNC Holdings Inc 'A'	90,589	0.16
27,662	Kohl's Corp	1,069,690	1.95
5,680	L Brands Inc	306,095	0.56
30,485	Macy's Inc	708,471	1.29
4,335	MDC Holdings Inc	153,156	0.28
636	PetMed Express Inc	25,822	0.05
3,286	Pier 1 Imports Inc	17,054	0.03
2,730	Steelcase Inc 'A'	38,220	0.07
1,171	Superior Industries International Inc	24,064	0.04
27,510	Target Corp	1,438,498	2.62
5,754	Tupperware Brands Corp	404,104	0.74
5,229	VF Corp	301,190	0.55
8,207	Williams-Sonoma Inc	398,040	0.73
<b>Total Consumer, Cyclical</b>		<b>9,664,461</b>	<b>17.63</b>
<b>Consumer, Non-cyclical (31 December 2016: US\$4,592,033, 12.15%)</b>			
24,681	AbbVie Inc	1,789,619	3.27
22,098	Altria Group Inc	1,645,638	3.00
37,493	Coca-Cola Co/The	1,681,561	3.07
8,160	Flowers Foods Inc	141,250	0.26

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$37,776,170, 99.99%) (continued)</b>			
<b>Consumer, Non-cyclical (31 December 2016: US\$4,592,033, 12.15%) (continued)</b>			
27,034	General Mills Inc	1,497,684	2.73
4,567	Gilead Sciences Inc	323,252	0.59
4,595	H&R Block Inc	142,031	0.26
2,368	Kimberly-Clark Corp	305,732	0.56
3,251	Owens & Minor Inc	104,650	0.19
4,719	Philip Morris International Inc	554,247	1.01
12,420	Procter & Gamble Co/The	1,082,403	1.97
1,705	Universal Corp/VA	110,314	0.20
13,147	Western Union Co/The	250,450	0.46
<b>Total Consumer, Non-cyclical</b>		<b>9,628,831</b>	<b>17.57</b>
<b>Energy (31 December 2016: US\$2,559,859, 6.78%)</b>			
2,384	Phillips 66	197,133	0.36
20,166	Valero Energy Corp	1,360,398	2.48
<b>Total Energy</b>		<b>1,557,531</b>	<b>2.84</b>
<b>Financial (31 December 2016: US\$7,553,510, 19.99%)</b>			
49,789	AmTrust Financial Services Inc	753,806	1.37
880	AvalonBay Communities Inc	169,110	0.31
4,816	DiamondRock Hospitality Co	52,735	0.10
6,817	Federated Investors Inc 'B'	192,580	0.35
24,873	First American Financial Corp	1,111,574	2.03
62,010	GGP Inc	1,460,956	2.66
40,127	Host Hotels & Resorts Inc	733,120	1.34
47,414	Invesco Ltd	1,668,499	3.04
4,930	Maiden Holdings Ltd	54,723	0.10
536	National Health Investors Inc	42,451	0.08
2,803	Old National Bancorp/IN	48,352	0.09
58,327	Old Republic International Corp	1,139,126	2.08
8,459	PacWest Bancorp	395,035	0.72
13,449	Prologis Inc	788,649	1.44
15,018	Sunstone Hotel Investors Inc	242,090	0.44
18,816	T Rowe Price Group Inc	1,396,335	2.55
13,776	Tanger Factory Outlet Centers Inc	357,901	0.65
6,212	Umpqua Holdings Corp	114,052	0.21
2,387	United Bankshares Inc/WV	93,571	0.17
4,153	Waddell & Reed Financial Inc 'A'	78,409	0.14
<b>Total Financial</b>		<b>10,893,074</b>	<b>19.87</b>
<b>Industrial (31 December 2016: US\$3,499,049, 9.26%)</b>			
792	American Railcar Industries Inc	30,334	0.05
21,867	Eaton Corp Plc	1,701,909	3.10
26,903	Emerson Electric Co	1,603,957	2.93
11,553	Garmin Ltd	589,549	1.08
4,887	United Parcel Service Inc 'B'	540,453	0.99
<b>Total Industrial</b>		<b>4,466,202</b>	<b>8.15</b>
<b>Technology (31 December 2016: US\$2,576,931, 6.82%)</b>			
40,595	CA Inc	1,399,310	2.55
8,317	Intel Corp	280,616	0.51
9,676	International Business Machines Corp	1,488,459	2.72
8,363	Paychex Inc	476,189	0.87
28,202	QUALCOMM Inc	1,557,314	2.84

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Equity Income UCITS ETF (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (31 December 2016: US\$37,776,170, 99.99%) (continued)</b>			
<b>Technology (31 December 2016: US\$2,576,931, 6.82%) (continued)</b>			
7,460	Seagate Technology Plc	289,075	0.53
80,174	Xerox Corp	2,303,399	4.20
<b>Total Technology</b>		<b>7,794,362</b>	<b>14.22</b>
<b>Utilities (31 December 2016: US\$2,770,169, 7.33%)</b>			
2,163	ALLETE Inc	155,044	0.28
10,656	Consolidated Edison Inc	861,218	1.57
8,276	DTE Energy Co	875,518	1.60
8,501	Eversource Energy	516,096	0.94
1,544	Exelon Corp	55,692	0.10
5,444	Great Plains Energy Inc	159,400	0.29
782	Northwest Natural Gas Co	46,803	0.09
5,077	NorthWestern Corp	309,798	0.57
5,277	OGE Energy Corp	183,587	0.34
1,210	Spire Inc	84,397	0.15
23,165	WEC Energy Group Inc	1,421,868	2.59
<b>Total Utilities</b>		<b>4,669,421</b>	<b>8.52</b>
<b>Total Common Stock</b>		<b>54,783,701</b>	<b>99.95</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>54,783,701</b>	<b>99.95</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>54,783,701</b>	<b>99.95</b>
<b>Bank Overdraft</b>		<b>(43,499)</b>	<b>(0.08)</b>
<b>Other Net Assets</b>		<b>68,461</b>	<b>0.13</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>54,808,663</b>	<b>100.00</b>

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	3.14
Ireland	3.63
Netherlands	2.86
Switzerland	1.08
United States	89.24
<b>Total Investments</b>	<b>99.95</b>
<b>Net Other Assets and Liabilities</b>	<b>0.05</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	92.33
Other Assets	7.67
<b>Total Assets</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\*

As at 30 June 2017

Nominal	Security Description	Fair Value F	% of Net Assets
	<b>Transferable securities admitted to an official stock exchange listing</b>		
	<b>Common Stock</b>		
	<b>Basic Materials</b>		
1,900	Clariant AG	40,128	1.78
95	Lonza Group AG	19,693	0.88
	<b>Total Basic Materials</b>	<b>59,821</b>	<b>2.66</b>
	<b>Communications</b>		
747	Sunrise Communications Group AG	56,287	2.50
146	Swisscom AG	67,554	3.01
	<b>Total Communications</b>	<b>123,841</b>	<b>5.51</b>
	<b>Consumer, Cyclical</b>		
394	Dufry AG	61,897	2.75
80	Georg Fischer AG	74,280	3.31
211	Swatch Group AG/The	74,715	3.32
	<b>Total Consumer, Cyclical</b>	<b>210,892</b>	<b>9.38</b>
	<b>Consumer, Non-cyclical</b>		
1,252	Adecco Group AG	91,271	4.06
1,489	Aryzta AG	46,948	2.09
27	Barry Callebaut AG	35,586	1.58
81	Emmi AG	58,482	2.60
451	Novartis AG	35,990	1.60
72	Roche Holding AG	17,582	0.78
271	Sonova Holding AG	42,195	1.88
84	Straumann Holding AG	45,822	2.04
290	Vifor Pharma AG	30,653	1.37
	<b>Total Consumer, Non-cyclical</b>	<b>404,529</b>	<b>18.00</b>
	<b>Financial</b>		
390	Baloise Holding AG	57,798	2.57
26	Banque Cantonale Vaudoise	18,473	0.82
1,143	Credit Suisse Group AG	15,842	0.71
91	Helvetia Holding AG	49,914	2.22
369	Julius Baer Group Ltd	18,616	0.83
252	Pargesa Holding SA	18,383	0.82
105	Partners Group Holding AG	62,423	2.78
190	PSP Swiss Property AG	17,024	0.76
232	Swiss Life Holding AG	75,075	3.34
401	Swiss Prime Site AG	34,927	1.55
865	Swiss Re AG	75,817	3.37
2,093	UBS Group AG	33,990	1.51
939	Vontobel Holding AG	58,500	2.60
298	Zurich Insurance Group AG	83,172	3.70
	<b>Total Financial</b>	<b>619,954</b>	<b>27.58</b>
	<b>Industrial</b>		
333	Bucher Industries AG	100,483	4.47
88	dormakaba Holding AG	73,304	3.26
353	Flughafen Zurich AG	83,096	3.70
1,245	LafargeHolcim Ltd	68,351	3.04
1,004	SFS Group AG	109,235	4.86
10	Sika AG	61,600	2.74

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value £	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Industrial (continued)</b>			
159	Sulzer AG	17,283	0.77
	<b>Total Industrial</b>	<b>513,352</b>	<b>22.84</b>
<b>Technology</b>			
3,286	Logitech International SA	115,832	5.15
1,177	Temenos Group AG	100,751	4.48
	<b>Total Technology</b>	<b>216,583</b>	<b>9.63</b>
<b>Utilities</b>			
1,695	BKW AG	95,428	4.24
	<b>Total Utilities</b>	<b>95,428</b>	<b>4.24</b>
	<b>Total Common Stock</b>	<b>2,244,400</b>	<b>99.84</b>
	<b>Total Transferable securities admitted to an official stock exchange listing</b>	<b>2,244,400</b>	<b>99.84</b>
	<b>Total financial assets and liabilities at fair value through profit or loss</b>	<b>2,244,400</b>	<b>99.84</b>
	<b>Cash</b>	<b>4,887</b>	<b>0.22</b>
	<b>Other Net Liabilities</b>	<b>(1,304)</b>	<b>(0.06)</b>
	<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>	<b>2,247,983</b>	<b>100.00</b>

<b>Country Allocation</b>	<b>% of Net Assets</b>
Switzerland	99.84
<b>Total Investments</b>	<b>99.84</b>
<b>Net Other Assets and Liabilities</b>	<b>0.16</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.78
Cash	0.22
<b>Total Assets</b>	<b>100.00</b>

\*Please refer to Note 14 for details of significant events during the financial period.

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust North American Energy Infrastructure Income UCITS Fund\*

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock</b>			
<b>Energy</b>			
20,192	Enbridge Energy Management LLC	311,159	4.43
5,050	Enbridge Inc	201,040	2.86
8,000	Enbridge Income Fund Holdings Inc	198,583	2.83
7,100	Inter Pipeline Ltd	139,067	1.98
9,300	Kinder Morgan Inc/DE	178,188	2.53
3,500	NextEra Energy Partners LP	129,465	1.84
2,900	ONEOK Inc	151,264	2.15
1,500	Plains GP Holdings LP 'A'	39,240	0.56
5,400	TransCanada Corp	257,418	3.66
5,000	Williams Cos Inc/The	151,400	2.15
<b>Total Energy</b>		<b>1,756,824</b>	<b>24.99</b>
<b>Utilities</b>			
1,200	American Electric Power Co Inc	83,364	1.19
2,200	Canadian Utilities Ltd 'A'	70,693	1.01
500	Chesapeake Utilities Corp	37,475	0.53
900	CMS Energy Corp	41,625	0.59
400	Duke Energy Corp	33,436	0.48
1,500	Emera Inc	55,765	0.79
1,300	Eversource Energy	78,923	1.12
2,658	National Grid Plc ADR	166,976	2.37
1,100	NextEra Energy Inc	154,143	2.19
2,500	NiSource Inc	63,400	0.90
1,500	Public Service Enterprise Group Inc	64,515	0.92
500	SCANA Corp	33,505	0.48
800	Sempra Energy	90,200	1.28
1,500	UGI Corp	72,615	1.03
<b>Total Utilities</b>		<b>1,046,635</b>	<b>14.88</b>
<b>Total Common Stock</b>		<b>2,803,459</b>	<b>39.87</b>
<b>Exchange Traded Funds</b>			
116,384	Blackrock Institutional Cash Series Plc - Institutional US Treasury Fund	116,384	1.66
116,384	Federated International Funds Plc - Short Term US Prime Fund	116,384	1.65
116,384	Fidelity Institutional Liquidity Fund Plc	116,384	1.66
116,384	Short-Term Investments Company (Global Series) plc - US Dollar Liquidity Portfolio	116,384	1.65
<b>Total Exchange Traded Funds</b>		<b>465,536</b>	<b>6.62</b>
<b>Treasury Notes/Bonds</b>			
<b>Government</b>			
250,000	United States Treasury Note/Bond 0.75% 31/10/2017	249,722	3.55
450,000	United States Treasury Note/Bond 0.75% 31/12/2017	449,120	6.39
450,000	United States Treasury Note/Bond 0.75% 28/02/2018	448,664	6.38
350,000	United States Treasury Note/Bond 0.875% 30/11/2017	349,649	4.97
450,000	United States Treasury Note/Bond 0.875% 31/01/2018	449,238	6.39

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust North American Energy Infrastructure Income UCITS Fund\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Treasury Notes/Bonds (continued)</b>			
<b>Government (continued)</b>			
450,000	United States Treasury Note/Bond 0.875% 31/03/2018	448,743	6.38
<b>Total Government</b>		<b>2,395,136</b>	<b>34.06</b>
<b>Total Treasury Notes/Bonds</b>		<b>2,395,136</b>	<b>34.06</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>5,664,131</b>	<b>80.55</b>
<b>Contracts For Difference**</b>			

Positions	Security Description	Notional Maturity value	Unrealised Gain US\$	% of Net Assets
4,000	AmeriGas Partners LP	180,680	3,880	0.06
2,900	Buckeye Partners LP	185,397	8,120	0.12
19,900	Enterprise Products Partners LP	538,892	7,562	0.11
3,000	EQT Midstream Partners LP	223,890	14,670	0.21
12,100	Holly Energy Partners LP	393,008	12,826	0.18
3,400	Magellan Midstream Partners LP	242,318	6,970	0.10
4,800	NextEra Energy Partners LP	177,552	8,976	0.13
1,800	NGL Energy Partners LP	25,200	3,870	0.06
5,200	ONEOK Partners LP	265,564	15,496	0.22
6,000	Phillips 66 Partners LP	296,520	19,020	0.27
11,000	Plains All American Pipeline LP	288,970	28,415	0.40
8,400	Shell Midstream Partners LP	254,520	15,204	0.22
7,600	Spectra Energy Partners LP	326,040	13,680	0.19
3,400	Tallgrass Energy Partners LP	170,306	12,206	0.17
6,900	TC PipeLines LP	379,500	18,423	0.26
800	TransMontaigne Partners LP	33,600	880	0.01
1,400	Westlake Chemical Partners LP	34,650	1,260	0.02
8,000	Williams Partners LP	320,880	17,840	0.25
<b>Total unrealised gain on contracts for difference</b>			<b>209,298</b>	<b>2.98</b>

**Total underlying exposure on contracts for difference: (30 June 2017: US\$4,337,487)**

**Forward Currency Contracts\*\*\***

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Gain US\$	% of Net Assets
EUR	1,500,000	USD	1,685,685	18/07/2017	29,075	0.41
GBP	965,000	USD	1,223,897	11/07/2017	33,359	0.48
<b>Total unrealised gain on forward currency contracts</b>					<b>62,434</b>	<b>0.89</b>
<b>Total financial assets at fair value through profit or loss</b>					<b>5,935,863</b>	<b>84.42</b>



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust North American Energy Infrastructure Income UCITS Fund\* (continued)

As at 30 June 2017

#### Forward Currency Contracts\*\*\*

Currency	Purchased	Currency	Sold	Maturity Date	Unrealised Loss US\$	% of Net Assets
EUR	15,000	USD	17,181	18/07/2017	(33)	(0.00)
USD	38,021	GBP	30,000	11/07/2017	(1,065)	(0.01)
<b>Total unrealised loss on forward currency contracts</b>					<b>(1,098)</b>	<b>(0.01)</b>
<b>Total underlying exposure on forward currency contracts: (30 June 2017: US\$3,026,350)</b>						
<b>Total financial liabilities at fair value through profit or loss</b>					<b>(1,098)</b>	<b>(0.01)</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>					<b>5,934,765</b>	<b>84.41</b>
<b>Cash less overdraft</b>					<b>1,091,135</b>	<b>15.52</b>
<b>Other Net Assets</b>					<b>5,427</b>	<b>0.07</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>					<b>7,031,327</b>	<b>100.00</b>

Country Allocation	% of Net Assets
Canada	7.48
United Kingdom	2.37
United States	74.56
<b>Total Investments</b>	<b>84.41</b>
<b>Net Other Assets and Liabilities</b>	<b>15.59</b>
<b>Total</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	79.87
OTC financial derivative instruments	3.83
Cash	15.64
Other Assets	0.66
<b>Total Assets</b>	<b>100.00</b>

\*Please refer to Note 14 for details of significant events during the financial period.

\*\*The counterparty for the Contracts for Difference is BNP Paribas.

\*\*\*The counterparty for the Forward Currency Contracts is Scotia Bank.

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\*

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing</b>			
<b>Common Stock</b>			
<b>Basic Materials</b>			
41	A Schulman Inc	1,312	0.06
72	Allegheny Technologies Inc	1,225	0.06
176	Calgon Carbon Corp	2,658	0.13
70	Carpenter Technology Corp	2,620	0.13
511	Century Aluminum Co	7,961	0.38
93	Clearwater Paper Corp	4,348	0.21
471	Cliffs Natural Resources Inc	3,259	0.16
202	Commercial Metals Co	3,925	0.19
256	Ferro Corp	4,682	0.22
118	GCP Applied Technologies Inc	3,599	0.17
72	Innophos Holdings Inc	3,157	0.15
80	Innospec Inc	5,244	0.25
81	Kaiser Aluminum Corp	7,170	0.34
122	Koppers Holdings Inc	4,410	0.21
210	Kraton Corp	7,232	0.35
52	Neenah Paper Inc	4,173	0.20
239	PH Glatfelter Co	4,670	0.22
30	Quaker Chemical Corp	4,357	0.21
125	Schweitzer-Mauduit International Inc	4,654	0.22
49	Stepan Co	4,270	0.21
<b>Total Basic Materials</b>		<b>84,926</b>	<b>4.07</b>
<b>Communications</b>			
169	8x8 Inc	2,459	0.12
124	ADTRAN Inc	2,561	0.12
55	ATN International Inc	3,764	0.18
60	Cogent Communications Holdings Inc	2,406	0.12
114	EchoStar Corp 'A'	6,920	0.33
121	Etsy Inc	1,815	0.09
165	EW Scripps Co/The 'A'	2,939	0.14
774	Gannett Co Inc	6,749	0.32
805	Globalstar Inc	1,715	0.08
106	GTT Communications Inc	3,355	0.16
672	Iridium Communications Inc	7,426	0.36
20	Meredith Corp	1,189	0.06
110	MSG Networks Inc 'A'	2,469	0.12
456	New Media Investment Group Inc	6,147	0.30
394	Oclaro Inc	3,680	0.18
24	Plantronics Inc	1,255	0.06
149	Q2 Holdings Inc	5,506	0.26
229	RingCentral Inc 'A'	8,370	0.40
122	Scholastic Corp	5,318	0.26
27	Shutterfly Inc	1,282	0.06
159	Sinclair Broadcast Group Inc 'A'	5,231	0.25
22	Stamps.com Inc	3,407	0.16
67	Time Inc	961	0.05
208	TiVo Corp	3,879	0.19
419	TrueCar Inc	8,351	0.40
174	United States Cellular Corp	6,668	0.32
120	Viavi Solutions Inc	1,264	0.06
204	Vonage Holdings Corp	1,334	0.06
96	Wayfair Inc 'A'	7,380	0.35

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Communications (continued)</b>			
67	Web.com Group Inc	1,695	0.08
25	WebMD Health Corp	1,466	0.07
53	West Corp	1,236	0.06
92	Zendesk Inc	2,556	0.12
<b>Total Communications</b>		<b>122,753</b>	<b>5.89</b>
<b>Consumer, Cyclical</b>			
343	American Axle & Manufacturing Holdings Inc	5,351	0.26
57	American Woodmark Corp	5,446	0.26
65	Asbury Automotive Group Inc	3,676	0.18
1,512	Ascena Retail Group Inc	3,251	0.16
107	Big Lots Inc	5,168	0.25
15	Biglari Holdings Inc	5,996	0.29
128	BJ's Restaurants Inc	4,768	0.23
65	Bloomin' Brands Inc	1,380	0.07
114	BMC Stock Holdings Inc	2,491	0.12
236	Boyd Gaming Corp	5,855	0.28
30	Brinker International Inc	1,143	0.05
349	Buckle Inc/The	6,212	0.30
543	Caesars Entertainment Corp	6,516	0.31
195	Caleres Inc	5,417	0.26
586	Callaway Golf Co	7,489	0.36
11	Cavco Industries Inc	1,426	0.07
363	Chico's FAS Inc	3,420	0.16
32	Children's Place Inc/The	3,267	0.16
16	Churchill Downs Inc	2,933	0.14
146	Cooper Tire & Rubber Co	5,271	0.25
47	Cooper-Standard Holdings Inc	4,741	0.23
83	Core-Mark Holding Co Inc	2,744	0.13
42	Dave & Buster's Entertainment Inc	2,793	0.13
208	Denny's Corp	2,448	0.12
124	Dillard's Inc 'A'	7,154	0.34
71	DineEquity Inc	3,128	0.15
63	Dorman Products Inc	5,215	0.25
312	DSW Inc 'A'	5,522	0.26
168	Ethan Allen Interiors Inc	5,426	0.26
707	Express Inc	4,772	0.23
53	FirstCash Inc	3,090	0.15
60	Five Below Inc	2,962	0.14
369	Fossil Group Inc	3,819	0.18
180	Fox Factory Holding Corp	6,408	0.31
116	Genesco Inc	3,932	0.19
99	Gentherm Inc	3,841	0.18
296	G-III Apparel Group Ltd	7,385	0.35
70	Group 1 Automotive Inc	4,432	0.21
462	Guess? Inc	5,904	0.28
212	H&E Equipment Services Inc	4,327	0.21
163	Herman Miller Inc	4,955	0.24
56	HNI Corp	2,233	0.11
69	HSN Inc	2,201	0.11
72	Hyatt Hotels Corp 'A'	4,047	0.19
123	Installed Building Products Inc	6,513	0.31

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Consumer, Cyclical (continued)</b>			
135	Interface Inc	2,653	0.13
176	International Speedway Corp 'A'	6,609	0.32
98	iRobot Corp	8,246	0.39
837	JC Penney Co Inc	3,892	0.19
261	KB Home	6,256	0.30
162	Knoll Inc	3,248	0.16
95	La Quinta Holdings Inc	1,403	0.07
191	La-Z-Boy Inc	6,208	0.30
366	Liberty TripAdvisor Holdings Inc 'A'	4,246	0.20
61	Lithia Motors Inc 'A'	5,748	0.28
65	Marriott Vacations Worldwide Corp	7,654	0.37
172	MDC Holdings Inc	6,077	0.29
176	Meritage Homes Corp	7,427	0.36
301	Meritor Inc	5,000	0.24
127	Mobile Mini Inc	3,791	0.18
52	Navistar International Corp	1,364	0.06
1,390	Office Depot Inc	7,840	0.38
194	Ollie's Bargain Outlet Holdings Inc	8,264	0.40
91	Oxford Industries Inc	5,687	0.27
462	Party City Holdco Inc	7,230	0.35
280	Penn National Gaming Inc	5,992	0.29
157	Rush Enterprises Inc 'A'	5,837	0.28
165	ScanSource Inc	6,650	0.32
274	Scientific Games Corp 'A'	7,151	0.34
71	SeaWorld Entertainment Inc	1,155	0.05
156	Select Comfort Corp	5,536	0.26
151	SkyWest Inc	5,300	0.25
79	Standard Motor Products Inc	4,125	0.20
308	Steelcase Inc 'A'	4,312	0.21
101	Steven Madden Ltd	4,035	0.19
134	Tile Shop Holdings Inc	2,767	0.13
517	TRI Pointe Group Inc	6,819	0.33
200	Triton International Ltd/Bermuda	6,688	0.32
37	UniFirst Corp/MA	5,206	0.25
19	Universal Electronics Inc	1,270	0.06
75	Veritiv Corp	3,375	0.16
313	Wabash National Corp	6,880	0.33
569	Wesco Aircraft Holdings Inc	6,174	0.30
46	Wingstop Inc	1,421	0.07
176	Winnebago Industries Inc	6,160	0.29
52	Wolverine World Wide Inc	1,457	0.07
<b>Total Consumer, Cyclical</b>		<b>403,621</b>	<b>19.36</b>
<b>Consumer, Non-cyclical</b>			
218	Aaron's Inc	8,480	0.41
106	Accelerate Diagnostics Inc	2,899	0.14
392	ACCO Brands Corp	4,567	0.22
110	Adtalem Global Education Inc	4,174	0.20
55	Advisory Board Co/The	2,832	0.14
44	Agios Pharmaceuticals Inc	2,264	0.11
54	Akorn Inc	1,811	0.09
84	Alarm.com Holdings Inc	3,161	0.15

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Consumer, Non-cyclical (continued)</b>			
76	Amedisys Inc	4,774	0.23
160	AMN Healthcare Services Inc	6,248	0.30
34	Analogic Corp	2,470	0.12
102	Andersons Inc/The	3,483	0.17
580	Array BioPharma Inc	4,855	0.23
162	Blueprint Medicines Corp	8,209	0.39
27	Boston Beer Co Inc/The 'A'	3,568	0.17
121	Brink's Co/The	8,107	0.39
21	Calavo Growers Inc	1,450	0.07
71	Cambrex Corp	4,242	0.20
46	Capella Education Co	3,938	0.19
182	Cardiovascular Systems Inc	5,866	0.28
186	Central Garden & Pet Co 'A'	5,584	0.27
6	Coca-Cola Bottling Co Consolidated	1,373	0.07
29	CONMED Corp	1,477	0.07
592	Corcept Therapeutics Inc	6,986	0.34
447	Darling Ingredients Inc	7,036	0.34
264	Dean Foods Co	4,488	0.22
113	Dermira Inc	3,293	0.16
244	Diplomat Pharmacy Inc	3,611	0.17
63	Eagle Pharmaceuticals Inc/DE	4,970	0.24
179	Emergent BioSolutions Inc	6,070	0.29
276	Ensign Group Inc/The	6,009	0.29
275	Exact Sciences Corp	9,727	0.47
52	FibroGen Inc	1,680	0.08
125	FTI Consulting Inc	4,370	0.21
82	Genomic Health Inc	2,669	0.13
126	Glaukos Corp	5,225	0.25
87	Globus Medical Inc 'A'	2,884	0.14
39	Green Dot Corp 'A'	1,503	0.07
199	Halozyne Therapeutics Inc	2,551	0.12
68	Halyard Health Inc	2,671	0.13
127	HMS Holdings Corp	2,349	0.11
123	Huron Consulting Group Inc	5,314	0.25
157	ICF International Inc	7,395	0.35
25	ICU Medical Inc	4,312	0.21
279	Innoviva Inc	3,571	0.17
84	Inogen Inc	8,015	0.38
73	Inspire Inc	5,183	0.25
60	Insulet Corp	3,079	0.15
65	Integer Holdings Corp	2,811	0.13
35	Inter Parfums Inc	1,283	0.06
227	Ironwood Pharmaceuticals Inc	4,286	0.21
10	J&J Snack Foods Corp	1,321	0.06
271	K12 Inc	4,856	0.23
126	K2M Group Holdings Inc	3,069	0.15
123	Korn/Ferry International	4,247	0.20
52	LendingTree Inc	8,954	0.43
48	LHC Group Inc	3,259	0.16
99	LifePoint Health Inc	6,648	0.32
12	Ligand Pharmaceuticals Inc	1,457	0.07

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Consumer, Non-cyclical (continued)</b>			
70	Luminex Corp	1,478	0.07
94	Magellan Health Inc	6,853	0.33
19	Matthews International Corp 'A'	1,164	0.06
154	McGrath RentCorp	5,333	0.26
180	Merit Medical Systems Inc	6,867	0.33
270	MiMedx Group Inc	4,042	0.19
97	Momenta Pharmaceuticals Inc	1,639	0.08
50	Monro Muffler Brake Inc	2,087	0.10
270	Myriad Genetics Inc	6,977	0.33
78	National Beverage Corp	7,298	0.35
73	National HealthCare Corp	5,120	0.25
66	Natus Medical Inc	2,462	0.12
284	Navigant Consulting Inc	5,612	0.27
110	Nektar Therapeutics	2,150	0.10
117	Nutrisystem Inc	6,090	0.29
96	NxStage Medical Inc	2,407	0.12
53	On Assignment Inc	2,870	0.14
112	Owens & Minor Inc	3,605	0.17
67	Paylocity Holding Corp	3,027	0.15
62	Penumbra Inc	5,440	0.26
108	Performance Food Group Co	2,959	0.14
165	Portola Pharmaceuticals Inc	9,268	0.44
121	Premier Inc 'A'	4,356	0.21
102	Quad/Graphics Inc	2,338	0.11
111	Repligen Corp	4,600	0.22
46	Revlon Inc 'A'	1,090	0.05
62	Sanderson Farms Inc	7,170	0.34
87	Sarepta Therapeutics Inc	2,933	0.14
290	Select Medical Holdings Corp	4,451	0.21
319	Smart & Final Stores Inc	2,903	0.14
114	Sotheby's	6,118	0.29
147	SpartanNash Co	3,816	0.18
177	Spectranetics Corp/The	6,797	0.33
64	Strayer Education Inc	5,966	0.29
334	SUPERVALU Inc	1,099	0.05
333	Surgery Partners Inc	7,576	0.36
48	Team Inc	1,126	0.05
259	Teladoc Inc	8,987	0.43
73	Tenet Healthcare Corp	1,412	0.07
35	Theravance Biopharma Inc	1,394	0.07
134	Tivity Health Inc	5,340	0.26
35	Tootsie Roll Industries Inc	1,220	0.06
223	TriNet Group Inc	7,301	0.35
149	United Natural Foods Inc	5,468	0.26
92	Universal Corp/VA	5,952	0.29
20	US Physical Therapy Inc	1,208	0.06
68	USANA Health Sciences Inc	4,359	0.21
86	Viad Corp	4,064	0.19
83	Weight Watchers International Inc	2,774	0.13
109	Weis Markets Inc	5,310	0.25

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Consumer, Non-cyclical (continued)</b>			
54	Xencor Inc	1,140	0.05
	<b>Total Consumer, Non-cyclical</b>	<b>466,000</b>	<b>22.35</b>
<b>Energy</b>			
416	Archrock Inc	4,742	0.23
676	Atwood Oceanics Inc	5,509	0.26
86	California Resources Corp	735	0.04
128	CVR Energy Inc	2,785	0.13
95	Dril-Quip Inc	4,636	0.22
205	Exterran Corp	5,474	0.26
210	Green Plains Inc	4,316	0.21
166	Helix Energy Solutions Group Inc	936	0.05
573	McDermott International Inc	4,109	0.20
71	Murphy USA Inc	5,262	0.25
39	Oil States International Inc	1,059	0.05
270	Sanchez Energy Corp	1,939	0.09
107	Unit Corp	2,004	0.10
	<b>Total Energy</b>	<b>43,506</b>	<b>2.09</b>
<b>Financial</b>			
83	1st Source Corp	3,979	0.19
269	Aircastle Ltd	5,851	0.28
342	Ambac Financial Group Inc	5,934	0.28
55	American Equity Investment Life Holding Co	1,445	0.07
113	Ameris Bancorp	5,447	0.26
40	AMERISAFE Inc	2,278	0.11
345	Apollo Commercial Real Estate Finance Inc	6,400	0.31
96	Argo Group International Holdings Ltd	5,818	0.28
29	BancFirst Corp	2,801	0.13
93	Banner Corp	5,255	0.25
81	Beneficial Bancorp Inc	1,215	0.06
71	Berkshire Hills Bancorp Inc	2,496	0.12
99	BoFI Holding Inc	2,348	0.11
157	Boston Private Financial Holdings Inc	2,410	0.12
165	Brookline Bancorp Inc	2,409	0.12
60	Capital Bank Financial Corp 'A'	2,286	0.11
367	Capstead Mortgage Corp	3,828	0.18
192	Care Capital Properties Inc	5,126	0.25
153	CareTrust REIT Inc	2,837	0.14
680	CBL & Associates Properties Inc	5,732	0.27
199	CenterState Banks Inc	4,947	0.24
84	Central Pacific Financial Corp	2,643	0.13
271	Chesapeake Lodging Trust	6,631	0.32
40	City Holding Co	2,635	0.13
32	Cohen & Steers Inc	1,297	0.06
57	Community Trust Bancorp Inc	2,494	0.12
106	ConnectOne Bancorp Inc	2,390	0.11
82	Customers Bancorp Inc	2,319	0.11
162	CYS Investments Inc	1,362	0.07
582	DiamondRock Hospitality Co	6,373	0.31
256	Dime Community Bancshares Inc	5,018	0.24
22	Eagle Bancorp Inc	1,393	0.07

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Financial (continued)</b>			
137	Employers Holdings Inc	5,795	0.28
211	Encore Capital Group Inc	8,472	0.41
92	Enterprise Financial Services Corp	3,754	0.18
59	FBL Financial Group Inc 'A'	3,628	0.17
105	FCB Financial Holdings Inc 'A'	5,014	0.24
119	Financial Engines Inc	4,355	0.21
912	First BanCorp/Puerto Rico	5,280	0.25
88	First Busey Corp	2,580	0.12
194	First Commonwealth Financial Corp	2,460	0.12
141	First Financial Bancorp	3,906	0.19
65	First Interstate BancSystem Inc 'A'	2,418	0.12
132	First Merchants Corp	5,298	0.25
54	First Midwest Bancorp Inc/IL	1,259	0.06
183	Flagstar Bancorp Inc	5,640	0.27
113	Four Corners Property Trust Inc	2,837	0.14
318	Franklin Street Properties Corp	3,523	0.17
248	Government Properties Income Trust	4,541	0.22
176	Greenhill & Co Inc	3,538	0.17
42	Hanmi Financial Corp	1,195	0.06
78	Heartland Financial USA Inc	3,674	0.18
345	Hersha Hospitality Trust	6,386	0.31
32	Horace Mann Educators Corp	1,210	0.06
98	Horizon Bancorp/IN	2,582	0.12
20	Independent Bank Corp/Rockland MA	1,333	0.06
101	Independent Bank Group Inc	6,009	0.29
41	Infinity Property & Casualty Corp	3,854	0.18
421	Invesco Mortgage Capital Inc	7,035	0.34
109	iStar Inc	1,312	0.06
61	James River Group Holdings Ltd	2,424	0.12
86	Kearny Financial Corp/MD	1,277	0.06
33	Kemper Corp	1,274	0.06
58	Kennedy-Wilson Holdings Inc	1,105	0.05
178	Ladder Capital Corp	2,387	0.11
199	Lakeland Bancorp Inc	3,751	0.18
30	Lakeland Financial Corp	1,376	0.07
98	LegacyTexas Financial Group Inc	3,737	0.18
184	Maiden Holdings Ltd	2,042	0.10
78	MainSource Financial Group Inc	2,614	0.13
157	Marcus & Millichap Inc	4,139	0.20
141	Meridian Bancorp Inc	2,383	0.11
59	Meta Financial Group Inc	5,251	0.25
159	National Bank Holdings Corp 'A'	5,264	0.25
17	National Western Life Group Inc 'A'	5,434	0.26
164	Nationstar Mortgage Holdings Inc	2,934	0.14
48	Navigators Group Inc/The	2,635	0.13
35	NBT Bancorp Inc	1,293	0.06
118	Nelnet Inc 'A'	5,547	0.27
126	New Senior Investment Group Inc	1,266	0.06
77	Northwest Bancshares Inc	1,202	0.06
46	OceanFirst Financial Corp	1,248	0.06
74	Old National Bancorp/IN	1,277	0.06



# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Financial (continued)</b>			
152	Oritani Financial Corp	2,592	0.12
135	Pacific Premier Bancorp Inc	4,982	0.24
65	Parkway Inc	1,488	0.07
178	Pebblebrook Hotel Trust	5,739	0.28
365	PennyMac Mortgage Investment Trust	6,676	0.32
117	PRA Group Inc	4,434	0.21
50	Provident Financial Services Inc	1,269	0.06
463	Ramco-Gershenson Properties Trust	5,973	0.29
65	RE/MAX Holdings Inc 'A'	3,643	0.17
78	Redwood Trust Inc	1,329	0.06
65	Renasant Corp	2,843	0.14
57	Rexford Industrial Realty Inc	1,564	0.07
37	S&T Bancorp Inc	1,327	0.06
138	Sabra Health Care REIT Inc	3,326	0.16
74	Safety Insurance Group Inc	5,054	0.24
95	Sandy Spring Bancorp Inc	3,863	0.19
215	Seacoast Banking Corp of Florida	5,182	0.25
83	Selective Insurance Group Inc	4,154	0.20
107	ServisFirst Bancshares Inc	3,947	0.19
24	Simmons First National Corp 'A'	1,270	0.06
47	State Auto Financial Corp	1,209	0.06
49	State Bank Financial Corp	1,329	0.06
88	Stewart Information Services Corp	3,993	0.19
32	Stock Yards Bancorp Inc	1,245	0.06
161	Summit Hotel Properties Inc	3,003	0.14
106	Third Point Reinsurance Ltd	1,473	0.07
148	Tier REIT Inc	2,735	0.13
80	Towne Bank/Portsmouth VA	2,464	0.12
73	TriCo Bancshares	2,566	0.12
164	TrustCo Bank Corp NY	1,271	0.06
81	Trustmark Corp	2,605	0.12
110	Union Bankshares Corp	3,729	0.18
140	United Community Banks Inc/GA	3,892	0.19
151	United Financial Bancorp Inc	2,520	0.12
61	United Fire Group Inc	2,688	0.13
105	Universal Insurance Holdings Inc	2,646	0.13
381	Waddell & Reed Financial Inc 'A'	7,193	0.34
156	Walker & Dunlop Inc	7,617	0.37
593	Washington Prime Group Inc	4,963	0.24
26	Washington Trust Bancorp Inc	1,340	0.06
85	WSFS Financial Corp	3,855	0.18
380	Xenia Hotels & Resorts Inc	7,361	0.35
<b>Total Financial</b>		<b>428,497</b>	<b>20.55</b>
<b>Industrial</b>			
73	AAON Inc	2,690	0.13
153	AAR Corp	5,318	0.26
49	Actuant Corp 'A'	1,205	0.06
59	Advanced Drainage Systems Inc	1,186	0.06
76	Advanced Energy Industries Inc	4,916	0.24
225	Aegion Corp	4,923	0.24
239	Aerojet Rocketdyne Holdings Inc	4,971	0.24

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Industrial (continued)</b>			
241	Air Transport Services Group Inc	5,249	0.25
51	Alamo Group Inc	4,631	0.22
84	Albany International Corp 'A'	4,486	0.22
327	American Outdoor Brands Corp	7,246	0.35
158	American Railcar Industries Inc	6,051	0.29
109	Apogee Enterprises Inc	6,196	0.30
21	Applied Industrial Technologies Inc	1,240	0.06
248	ArcBest Corp	5,109	0.24
78	Argan Inc	4,680	0.22
28	Armstrong World Industries Inc	1,288	0.06
42	Astec Industries Inc	2,331	0.11
98	Atkore International Group Inc	2,210	0.11
117	Atlas Air Worldwide Holdings Inc	6,102	0.29
57	Axon Enterprise Inc	1,433	0.07
65	AZZ Inc	3,627	0.17
35	Badger Meter Inc	1,395	0.07
162	Benchmark Electronics Inc	5,233	0.25
193	Boise Cascade Co	5,867	0.28
67	Brady Corp 'A'	2,271	0.11
172	Briggs & Stratton Corp	4,145	0.20
435	Builders FirstSource Inc	6,664	0.32
111	Chart Industries Inc	3,855	0.18
54	Chase Corp	5,762	0.28
71	Comfort Systems USA Inc	2,634	0.13
212	Continental Building Products Inc	4,940	0.24
85	Encore Wire Corp	3,629	0.17
55	EnPro Industries Inc	3,925	0.19
67	ESCO Technologies Inc	3,997	0.19
22	Exponent Inc	1,283	0.06
93	Fabrinet	3,967	0.19
376	Federal Signal Corp	6,527	0.31
27	Forward Air Corp	1,439	0.07
60	Franklin Electric Co Inc	2,484	0.12
106	GATX Corp	6,813	0.33
215	General Cable Corp	3,515	0.17
63	Gibraltar Industries Inc	2,246	0.11
82	Gorman-Rupp Co/The	2,089	0.10
52	Granite Construction Inc	2,508	0.12
150	Greenbrier Cos Inc/The	6,938	0.33
263	Griffon Corp	5,773	0.28
303	Harsco Corp	4,878	0.23
193	Heartland Express Inc	4,018	0.19
72	Hillenbrand Inc	2,599	0.12
84	Hub Group Inc 'A'	3,221	0.15
180	II-VI Inc	6,174	0.30
64	Itron Inc	4,336	0.21
81	Kaman Corp	4,039	0.19
281	KapStone Paper and Packaging Corp	5,797	0.28
15	Lindsay Corp	1,339	0.06
48	Lydall Inc	2,482	0.12
122	Matson Inc	3,665	0.18

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Industrial (continued)</b>			
85	Methode Electronics Inc	3,502	0.17
69	Milacron Holdings Corp	1,214	0.06
58	Moog Inc 'A'	4,160	0.20
113	Mueller Industries Inc	3,441	0.16
18	Multi-Color Corp	1,469	0.07
301	NCI Building Systems Inc	5,027	0.24
18	OSI Systems Inc	1,353	0.06
73	Patrick Industries Inc	5,318	0.25
67	Plexus Corp	3,522	0.17
329	Ply Gem Holdings Inc	5,906	0.28
111	Primoris Services Corp	2,768	0.13
51	Proto Labs Inc	3,430	0.16
44	Raven Industries Inc	1,465	0.07
40	RBC Bearings Inc	4,070	0.20
56	Rexnord Corp	1,302	0.06
30	Rogers Corp	3,259	0.16
117	Saia Inc	6,002	0.29
90	Simpson Manufacturing Co Inc	3,934	0.19
112	SPX FLOW Inc	4,131	0.20
13	Standex International Corp	1,179	0.06
121	Sturm Ruger & Co Inc	7,520	0.36
36	Sun Hydraulics Corp	1,536	0.07
188	Swift Transportation Co	4,982	0.24
18	Tennant Co	1,328	0.06
55	TopBuild Corp	2,919	0.14
75	Trex Co Inc	5,075	0.24
402	TTM Technologies Inc	6,979	0.33
203	Tutor Perini Corp	5,836	0.28
53	Universal Forest Products Inc	4,627	0.22
235	Vishay Intertechnology Inc	3,901	0.19
42	Watts Water Technologies Inc 'A'	2,654	0.13
248	Werner Enterprises Inc	7,279	0.35
<b>Total Industrial</b>		<b>350,623</b>	<b>16.81</b>
<b>Technology</b>			
131	2U Inc	6,147	0.29
181	ACI Worldwide Inc	4,049	0.19
45	Axciom Corp	1,169	0.06
102	Allscripts Healthcare Solutions Inc	1,301	0.06
560	Amkor Technology Inc	5,471	0.26
112	Barracuda Networks Inc	2,583	0.12
239	Box Inc 'A'	4,359	0.21
290	Brooks Automation Inc	6,290	0.30
85	Cabot Microelectronics Corp	6,276	0.30
121	Callidus Software Inc	2,928	0.14
307	Convergys Corp	7,300	0.35
161	Diodes Inc	3,869	0.19
64	Ebix Inc	3,450	0.17
27	Electronics For Imaging Inc	1,279	0.06
45	Engility Holdings Inc	1,278	0.06
40	Envestnet Inc	1,584	0.08
233	Evolent Health Inc 'A'	5,907	0.28

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

Nominal	Security Description	Fair Value US\$	% of Net Assets
<b>Transferable securities admitted to an official stock exchange listing (continued)</b>			
<b>Common Stock (continued)</b>			
<b>Technology (continued)</b>			
315	Five9 Inc	6,779	0.33
438	FormFactor Inc	5,431	0.26
64	HubSpot Inc	4,208	0.20
53	Inphi Corp	1,818	0.09
95	Insight Enterprises Inc	3,799	0.18
122	Lumentum Holdings Inc	6,960	0.33
150	ManTech International Corp/VA 'A'	6,207	0.30
230	MaxLinear Inc	6,415	0.31
166	Mercury Systems Inc	6,987	0.34
105	New Relic Inc	4,516	0.22
20	Power Integrations Inc	1,458	0.07
44	Progress Software Corp	1,359	0.07
103	Qualys Inc	4,202	0.20
153	Semtech Corp	5,470	0.26
152	Super Micro Computer Inc	3,747	0.18
221	Sykes Enterprises Inc	7,410	0.36
52	Synaptics Inc	2,689	0.13
88	TeleTech Holdings Inc	3,590	0.17
163	Varonis Systems Inc	6,064	0.29
86	Veeco Instruments Inc	2,395	0.11
<b>Total Technology</b>		<b>156,744</b>	<b>7.52</b>
<b>Utilities</b>			
29	American States Water Co	1,375	0.07
36	California Water Service Group	1,325	0.06
37	Chesapeake Utilities Corp	2,773	0.13
103	El Paso Electric Co	5,325	0.25
20	MGE Energy Inc	1,287	0.06
66	Northwest Natural Gas Co	3,950	0.19
220	NRG Yield Inc 'C'	3,872	0.19
103	Otter Tail Corp	4,079	0.20
27	SJW Group	1,328	0.06
<b>Total Utilities</b>		<b>25,314</b>	<b>1.21</b>
<b>Total Common Stock</b>		<b>2,081,984</b>	<b>99.85</b>
<b>Total Transferable securities admitted to an official stock exchange listing</b>		<b>2,081,984</b>	<b>99.85</b>
<b>Total financial assets and liabilities at fair value through profit or loss</b>		<b>2,081,984</b>	<b>99.85</b>
<b>Cash</b>		<b>2,686</b>	<b>0.13</b>
<b>Other Net Assets</b>		<b>472</b>	<b>0.02</b>
<b>Net Assets Attributable to Holders of Redeemable Participating Shares</b>		<b>2,085,142</b>	<b>100.00</b>

# First Trust Global Funds plc

## SCHEDULE OF INVESTMENTS (continued)

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\* (continued)

As at 30 June 2017

<b>Country Allocation</b>	<b>% of Net Assets</b>
Bermuda	1.17
Cayman Islands	0.26
Panama	0.20
Puerto Rico	0.25
United States	97.97
<b>Total Investments</b>	<b>99.85</b>
<b>Net Other Assets and Liabilities</b>	<b>0.15</b>
<b>Total</b>	<b>100.00</b>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to official stock exchange listing	99.78
Cash	0.13
Other Assets	0.09
<b>Total Assets</b>	<b>100.00</b>

\*Please refer to Note 14 for details of significant events during the financial period.

## First Trust Global Funds plc

### First Trust US Large Cap Core AlphaDEX® UCITS ETF

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
37,658	Freeport-McMoRan Inc	557,025
11,294	Delta Air Lines Inc	555,010
17,563	Alcoa Corp	531,089
20,931	Symantec Corp	531,077
4,112	Vertex Pharmaceuticals Inc	476,733
7,087	SCANA Corp	470,882
1,750	Tesla Inc	466,207
4,730	KLA-Tencor Corp	456,836
2,542	Boeing Co/The	454,955
7,791	CDW Corp/DE	451,662
6,094	Microchip Technology Inc	451,562
1,881	Allergan Plc	449,476
9,018	Activision Blizzard Inc	447,935
4,040	Harris Corp	445,261
3,596	United Rentals Inc	442,856
6,619	Gilead Sciences Inc	441,011
5,080	Hasbro Inc	438,550
2,439	Domino's Pizza Inc	427,532
2,922	TESARO Inc	419,197
13,223	Yum China Holdings Inc	412,789

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
26,838	PulteGroup Inc	624,952
17,563	Alcoa Corp	594,778
5,468	PVH Corp	548,039
1,440	AMERCO	523,459
27,377	Hewlett Packard Enterprise Co	513,147
69,037	Xerox Corp	490,581
11,690	XL Group Ltd	463,400
8,455	Prologis Inc	449,637
8,656	Xylem Inc/NY	433,895
5,469	Quintiles IMS Holdings Inc	430,096
9,615	Mondelez International Inc 'A'	429,589
17,825	NiSource Inc	421,424
10,665	Kohl's Corp	420,062
1,638	TransDigm Group Inc	407,991
6,229	Yum! Brands Inc	400,423
12,739	FirstEnergy Corp	398,428
3,153	Vulcan Materials Co	388,802
4,120	JB Hunt Transport Services Inc	378,390
5,839	Ross Stores Inc	374,567
6,539	Xilinx Inc	372,724

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Emerging Markets AlphaDEX® UCITS ETF

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
13,511	Grupo Elektra SAB DE CV	564,191
342,808	China Evergrande Group	384,845
245,332	Sunac China Holdings Ltd	360,429
368,000	Agile Group Holdings Ltd	338,842
204,810	Jiangxi Copper Co Ltd 'H'	334,718
650,570	Aluminum Corp of China Ltd 'H'	330,333
15,507	Cia de Transmissao de Energia Eletrica Paulista-Pref	314,846
106,669	Aeroflot PJSC	311,027
213,572	Zhongsheng Group Holdings Ltd	301,275
172,877	Turkiye Vakiflar Bankasi TAO 'D'	279,477
396,476	China National Building Material Co Ltd 'H'	277,913
124,856	CSSC Offshore and Marine Engineering Group Co Ltd 'H'	277,821
651,536	AU Optronics Corp	274,118
708,700	BOE Technology Group Co Ltd 'B'	267,989
273,810	Kunlun Energy Co Ltd	265,412
223,428	Great Wall Motor Co Ltd 'H'	262,274
229,000	Inner Mongolia Yitai Coal Co Ltd 'B'	260,023
180,714	China Communications Construction Co Ltd 'H'	259,732
357,048	Angang Steel Co Ltd 'H'	253,741
149,388	Fibra Uno Administracion SA de CV	251,920
160,280	Nanya Technology Corp	245,929
406,332	Sino-Ocean Group Holding Ltd	203,589
67,934	China Overseas Land & Investment Ltd	203,576
25,531	Tofas Turk Otomobil Fabrikasi AS	200,735
19,439	Cia de Saneamento Basico do Estado de Sao Paulo	199,475
6,530	KGHM Polska Miedz SA	199,451
48,792	Interconexion Electrica SA ESP	197,837
341,714	China Resources Cement Holdings Ltd	196,115
530,094	Maanshan Iron & Steel Co Ltd 'H'	194,495
83,238	Haier Electronics Group Co Ltd	190,437
416,738	COSCO SHIPPING Holdings Co Ltd 'H'	190,018
12,420	Indiabulls Housing Finance Ltd	181,672

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Emerging Markets AlphaDEX<sup>®</sup> UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
272,161	Red Star Macalline Group Corp Ltd 'H'	295,395
166,260	Guangzhou R&F Properties Co Ltd 'H'	276,842
254,540	COSCO SHIPPING Ports Ltd	274,685
27,017	Braskem SA-Pref	273,910
418,501	China Communications Services Corp Ltd 'H'	260,272
680,254	China Power International Development Ltd	259,575
97,020	Shanghai Pharmaceuticals Holding Co Ltd 'H'	248,622
22,256	Bidvest Group Ltd/The	246,450
90,716	Sberbank of Russia PJSC	239,306
263,603	Cemex SAB de CV	237,001
32,554	Tata Motors Ltd	233,210
50,087	Petroleo Brasileiro SA-Pref	232,808
76,714	Gerdau SA-Pref	231,712
228,893	China Life Insurance Co Ltd/Taiwan	217,798
162,900	Berli Jucker PCL	215,821
64,527	TIM Participacoes SA	202,193
25,383	Banco Santander Brasil SA	196,083
32,550	Brait SE	193,056
182,476	Sinopec Engineering Group Co Ltd 'H'	186,308
74,773	Cia Siderurgica Nacional SA	181,463
3,167	Bashneft PJSC	180,030
255,963	Inventec Corp	179,684
216,301	China Petroleum & Chemical Corp 'H'	177,858
250,802	Huaneng Power International Inc 'H'	173,682
176,000	Country Garden Holdings Co Ltd	171,366
3,828	M Dias Branco SA	169,464
349,000	Guangdong Electric Power Development Co Ltd 'B'	169,422
60,585	China Vanke Co Ltd 'H'	165,020
39,748	Suzano Papel e Celulose SA 'A'	160,424
271,951	BBMG Corp 'H'	159,328
88,400	CP ALL PCL	158,077
22,000	Sunny Optical Technology Group Co Ltd	156,309
46,982	Turkcell Iletisim Hizmetleri AS	152,629
350,702	Huadian Power International Corp Ltd 'H'	150,044
105,000	Geely Automobile Holdings Ltd	144,617
171,300	Charoen Pokphand Foods PCL	137,658
22,293	Arcelik AS	137,567
43,230	Hon Hai Precision Industry Co Ltd	137,146
14,107	Catcher Technology Co Ltd	137,145
641,998	Enel Americas SA	133,900
10,649	AAC Technologies Holdings Inc	129,772

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.



# First Trust Global Funds plc

## First Trust United Kingdom AlphaDEX® UCITS ETF

For the financial period ended 30 June 2017

### Statement of Significant Purchases

Nominal	Security Description	Cost £
162,000	Glencore Plc	508,291
202,573	Evraz Plc	461,510
181,465	Legal & General Group Plc	450,547
51,165	UBM Plc	373,377
7,356	Wolseley Plc	365,201
73,899	Aviva Plc	361,975
173,771	Tesco Plc	352,518
61,602	Just Eat Plc	328,933
20,634	BHP Billiton Plc	291,658
8,535	Rio Tinto Plc	289,296
81,273	GKN Plc	279,510
34,696	Daily Mail & General Trust Plc	267,864
16,564	Prudential Plc	266,280
8,183	Berkeley Group Holdings Plc	241,975
12,148	Mondi Plc	220,046
20,137	Hiscox Ltd	209,036
85,634	Wm Morrison Supermarkets Plc	206,707
8,052	Spectris Plc	198,426
45,215	Royal Mail Plc	198,219
26,626	Antofagasta Plc	198,054
21,019	Babcock International Group Plc	196,630
44,039	DS Smith Plc	193,233
56,570	Kingfisher Plc	192,957
76,478	G4S Plc	192,490
9,509	Weir Group Plc/The	188,572
19,947	United Utilities Group Plc	183,277
21,217	John Wood Group Plc	179,223
50,683	Dixons Carphone Plc	172,558
23,915	Inmarsat Plc	171,966
12,896	Anglo American Plc	163,405
9,898	Ashtead Group Plc	161,416
30,557	Barratt Developments Plc	160,893
59,268	J Sainsbury Plc	156,660
28,213	International Consolidated Airlines Group SA	145,488
47,257	William Hill Plc	132,577
2,755	Carnival Plc	120,933
11,548	easyJet Plc	117,818

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust United Kingdom AlphaDEX® UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds £
52,475	Great Portland Estates Plc	340,391
37,401	Shaftesbury Plc	340,178
23,119	Compass Group Plc	338,754
54,161	British Land Co Plc/The	336,712
110,693	Capital & Counties Properties Plc	312,309
9,186	Unilever Plc	309,504
14,281	Bunzl Plc	303,604
8,110	Imperial Brands Plc	291,935
7,560	Intertek Group Plc	268,245
3,994	DCC Plc	244,111
25,861	Halma Plc	242,971
30,024	Mediclinic International Plc	237,370
15,998	Fresnillo Plc	227,377
12,294	GlaxoSmithKline Plc	192,427
27,077	Informa Plc	187,143
4,777	InterContinental Hotels Group Plc	178,713
2,345	Randgold Resources Ltd	159,262
44,790	Standard Life Plc	158,387
70,283	Rentokil Initial Plc	157,354
63,480	Henderson Group Plc	151,577
4,695	Johnson Matthey Plc	151,102
18,483	Rolls-Royce Holdings Plc - LN	125,066
12,049	Land Securities Group Plc	123,319
1,756	Reckitt Benckiser Group Plc	120,190
7,072	NMC Health Plc	112,751
31,375	JD Sports Fashion Plc	109,757
18,214	BTG Plc	108,045
34,925	Aberdeen Asset Management PLC	104,617
10,572	Polymetal International Plc	99,009
3,782	Janus Henderson Group PLC	91,607
17,275	BP Plc	88,990
14,337	BAE Systems Plc	88,486
4,076	Micro Focus International Plc	87,467
5,703	Smiths Group Plc	85,957
3,560	Royal Dutch Shell Plc 'B'	84,542
14,263	RSA Insurance Group Plc	82,398
16,983	Meggitt Plc	75,519

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost €
7,195	Rheinmetall AG	593,362
17,129	Vonovia SE	590,399
53,984	Merlin Properties Socimi SA	588,944
7,414	Industria Macchine Automatiche SpA	587,760
9,224	Eurazeo SA	579,571
4,638	MTU Aero Engines AG	578,867
39,085	Repsol SA	577,180
26,680	Altice NV 'A'	569,886
12,720	Koninklijke Vopak NV	537,452
5,190	Ipsen SA	499,217
11,303	Ubisoft Entertainment SA	474,838
5,891	LEG Immobilien AG	469,611
2,059	Christian Dior SE Paris	469,365
2,199	LVMH Moët Hennessy Louis Vuitton SE	466,807
12,413	Klepierre	464,886
9,545	TOTAL SA	463,053
6,345	Airbus SE	458,228
78,359	Natixis SA	441,372
49,519	Outokumpu OYJ	439,617
8,851	Porsche Automobil Holding SE-Pref	436,772

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Eurozone AlphaDEX<sup>®</sup> UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds €
1,942	Christian Dior SE	496,271
14,541	CRH Plc	469,656
11,652	Zalando SE	465,381
7,509	KION Group AG	454,968
3,445	SEB SA	453,307
1,074	Eurofins Scientific SE	451,928
13,649	Boskalis Westminster	451,897
24,872	Grand City Properties SA	436,760
7,752	Umicore SA	402,515
250,050	Banco de Sabadell SA	402,440
6,711	OSRAM Licht AG	399,549
6,262	LANXESS AG	398,064
17,169	K+S AG	379,647
3,650	Teleperformance	378,681
919,210	Saipem SpA	376,871
14,849	Prysmian SpA	375,789
17,495	Suedzucker AG	367,890
3,264	Sodexo SA	367,343
355,754	Bankia SA	364,466
16,315	thyssenkrupp AG	359,321
4,119	HeidelbergCement AG	356,486
29,776	Stora Enso OYJ 'R'	337,501
6,485	Cargotec Oyj 'B'	324,922
3,213	SAP SE	293,810
3,475	Duerr AG	288,350
22,052	Acerinox SA	285,210
17,402	Deutsche Telekom AG	280,641
34,380	Commerzbank AG	280,136
8,348	Huhtamaki OYJ	277,599
18,526	Orange SA	265,973
8,540	Jungheinrich AG-Pref	263,656
42,491	Prosegur Cia de Seguridad SA	243,594
119,567	UnipolSai Assicurazioni SpA	241,883
19,722	Credit Agricole SA	238,714
11,989	Gamesa Corp Tecnologica SA	237,203
3,501	STADA Arzneimittel AG	225,352
31,038	ArcelorMittal	221,902

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF

For the financial period ended 30 June 2017

### Statement of Significant Purchases

Nominal	Security Description	Cost ¥
10,112	Mitsubishi Gas Chemical Co Inc	21,311,710
14,662	Sumitomo Corp	20,840,562
26,625	Sumitomo Heavy Industries Ltd	20,649,194
9,112	Iida Group Holdings Co Ltd	20,526,497
5,550	MS&AD Insurance Group Holdings Inc	20,515,001
7,562	LIXIL Group Corp	20,380,341
33,375	Fuji Electric Co Ltd	20,274,757
14,887	Taiyo Nippon Sanso Corp	20,173,435
4,225	Tokio Marine Holdings Inc	20,018,804
60,000	Sharp Corp/Japan	19,449,720
1,000	Central Japan Railway Co	19,238,613
3,512	Nippon Telegraph & Telephone Corp	17,649,059
5,500	NH Foods Ltd	17,363,677
8,662	Sekisui Chemical Co Ltd	16,822,084
5,050	Idemitsu Kosan Co Ltd	16,583,037
9,887	Fuji Media Holdings Inc	16,496,168
3,225	Aisin Seiki Co Ltd	16,476,483
25,500	Nippon Express Co Ltd	16,307,149
9,225	Sega Sammy Holdings Inc	16,286,538
11,225	Hakuhodo DY Holdings Inc	16,246,268
7,662	Yokohama Rubber Co Ltd/The	16,189,604
2,562	Koito Manufacturing Co Ltd	15,696,023
1,612	SoftBank Group Corp	13,678,888
37,750	Mitsui OSK Lines Ltd	12,875,934
38,875	ANA Holdings Inc	12,704,560
2,887	Suzuki Motor Corp	12,528,770
4,000	Itochu Techno-Solutions Corp	12,458,226
2,450	Izumi Co Ltd	12,450,221
4,775	Hitachi Construction Machinery Co Ltd	12,255,699
4,450	Toyoda Gosei Co Ltd	12,231,612
3,012	Sompo Holdings Inc	12,125,135
5,662	Nippon Television Holdings Inc	11,974,069
4,887	Seiko Epson Corp	11,478,044
17,937	Mitsubishi UFJ Lease & Finance Co Ltd	10,743,795
4,712	Nomura Real Estate Holdings Inc	9,616,625
3,150	Electric Power Development Co Ltd	8,673,133
6,450	Kansai Electric Power Co Inc/The	8,629,161
7,337	MINEBEA MITSUMI Inc	8,573,657
2,775	KDDI Corp	8,410,027
5,337	Sumco Corp	8,401,023
5,050	Sumitomo Electric Industries Ltd	8,384,314
5,000	Mitsubishi Electric Corp	8,210,352

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Japan AlphaDEX<sup>®</sup> UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds ¥
32,100	Mitsubishi Motors Corp	21,785,003
12,600	Hitachi Metals Ltd	20,245,573
10,500	JTEKT Corp	19,961,015
2,800	SCREEN Holdings Co Ltd	19,646,172
12,900	NSK Ltd	17,588,002
8,400	Start Today Co Ltd	17,253,369
8,100	Brother Industries Ltd	17,229,182
7,000	NOK Corp	16,371,810
8,500	Temp Holdings Co Ltd	16,158,917
3,800	Ito En Ltd	14,679,657
3,200	Konami Holdings Corp	14,501,746
6,800	Sumitomo Dainippon Pharma Co Ltd	14,021,386
4,500	Square Enix Holdings Co Ltd	13,875,559
4,800	CyberAgent Inc	13,797,898
16,000	Tosoh Corp	13,741,126
7,900	Yokogawa Electric Corp	13,636,479
1,600	Sundrug Co Ltd	13,257,368
600	Cosmos Pharmaceutical Corp	13,157,418
1,200	Tsuruha Holdings Inc	13,145,424
6,200	JGC Corp	12,945,325
1,900	Welcia Holdings Co Ltd	12,685,654
24,000	Tokyo Gas Co Ltd	12,516,940
1,100	Tokyo Electron Ltd	12,368,813
700	Daito Trust Construction Co Ltd	12,012,991
9,400	Konica Minolta Inc	10,985,205
5,700	Alfresa Holdings Corp	10,790,403
3,400	M3 Inc	10,483,756
1,400	FamilyMart UNY Holdings Co Ltd	10,186,904
12,000	Asahi Glass Co Ltd	10,062,966
2,600	Mitsubishi Materials Corp	9,519,238
3,100	Hitachi Chemical Co Ltd	9,433,281
4,900	MISUMI Group Inc	9,427,784
4,200	Yamazaki Baking Co Ltd	9,331,932
900	Pola Orbis Holdings Inc	9,220,388
600	Shimamura Co Ltd	9,049,473
700	Nitori Holdings Co Ltd	8,997,499
2,100	Terumo Corp	8,994,001
3,300	Toyota Boshoku Corp	8,569,114
900	Hoshizaki Corp	8,464,766
1,700	Recruit Holdings Co Ltd	8,208,894
2,800	Kewpie Corp	8,185,905

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust US IPO Index UCITS ETF

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
2,584	Kraft Heinz Co/The	239,670
3,371	AbbVie Inc	224,140
2,318	Tyson Foods Inc 'A'	142,492
2,799	PayPal Holdings Inc	132,611
701	Shire Plc ADR	124,698
4,671	Snap Inc 'A'	93,650
3,808	Hewlett Packard Enterprise Co	77,534
962	DXC Technology Co	72,404
1,071	Restaurant Brands International Inc	61,230
666	CBOE Holdings Inc	58,994
5,188	Fiat Chrysler Automobiles NV	58,870
1,822	Synchrony Financial	58,212
803	Fortive Corp	49,142
763	Hilton Worldwide Holdings Inc	47,470
508	Quintiles IMS Holdings Inc	42,673
1,277	Liberty Media Corp-Liberty Formula One 'A'	42,163
1,170	Citizens Financial Group Inc	41,796
284	Facebook Inc 'A'	39,705
885	IHS Markit Ltd	38,667
422	Liberty Broadband Corp 'A'	36,804
2,717	Colony NorthStar Inc 'A'	36,366
2,140	First Data Corp 'A'	36,203

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust US IPO Index UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
1,397	Facebook Inc 'A'	195,338
2,345	Zoetis Inc	126,604
1,386	Norwegian Cruise Line Holdings Ltd	73,304
730	First Republic Bank/CA	69,407
3,545	Coty Inc 'A'	68,842
550	Diamondback Energy Inc	46,672
1,154	Voya Financial Inc	42,628
715	Envision Healthcare Corp	41,912
852	Xylem Inc/NY	41,875
1,223	HD Supply Holdings Inc	38,780
362	Bright Horizons Family Solutions Inc	27,877
851	First Hawaiian Inc	26,040
889	Camping World Holdings Inc 'A'	25,576
1,248	Michaels Cos Inc/The	23,325
776	CSRA Inc	22,698
990	Red Rock Resorts Inc 'A'	21,956
476	AdvancePierre Foods Holdings Inc	19,159
268	Science Applications International Corp	19,022
740	STORE Capital Corp	17,486
939	Extended Stay America Inc	15,390
484	AMC Entertainment Holdings Inc	14,805
359	Great Western Bancorp Inc	14,277
676	Nutanix Inc 'A'	13,790
157	Quintiles IMS Holdings Inc	13,678
474	Urban Edge Properties	12,371

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.



## First Trust Global Funds plc

### First Trust Global Equity Income UCITS ETF

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
552	International Business Machines Corp	88,849
6,000	Sun Hung Kai Properties Ltd	87,374
2,112	Cisco Systems Inc	67,690
1,600	Japan Tobacco Inc	54,518
936	QUALCOMM Inc	52,848
206	Roche Holding AG	51,019
800	AbbVie Inc	50,818
882	TOTAL SA	46,113
807	Target Corp	45,968
117,000	China Cinda Asset Management Co Ltd 'H'	43,876
2,000	Mitsubishi Corp	40,902
523	Altria Group Inc	37,707
8,728	Fortescue Metals Group Ltd	37,008
1,040	Novo Nordisk A/S 'B'	36,235
240	SK Innovation Co Ltd	34,749
2,200	ITOCHU Corp	31,892
14,000	CITIC Securities Co Ltd 'H'	29,467
370	KBC Group NV	27,659
369	British American Tobacco Plc	23,829
19,000	New World Development Co Ltd	23,358
550	Coca-Cola Co/The	23,225
274	Canadian Imperial Bank of Commerce	22,887
246	S-Oil Corp	21,720
1,400	Siam Cement PCL/The	21,231

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Global Equity Income UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
564	Allianz SE	103,990
1,489	Toronto-Dominion Bank/The	73,868
2,858	AXA SA	72,591
1,742	AT&T Inc	69,479
5,030	Ford Motor Co	58,363
3,900	DBS Group Holdings Ltd	56,100
1,987	Australia & New Zealand Banking Group Ltd	47,075
686	Bank of Nova Scotia/The	40,285
830	Verizon Communications Inc	37,295
800	Bridgestone Corp	33,432
2,000	United Overseas Bank Ltd	32,478
325	BASF SE	31,310
413	Bank of Montreal	31,101
3,890	British Land Co Plc/The	30,476
454	Valero Energy Corp	30,330
1,224	National Australia Bank Ltd	30,008
17,952	Fubon Financial Holding Co Ltd	28,682
1,389	Deutsche Lufthansa AG	28,603
757	Korea Electric Power Corp	28,335
42,000	China CITIC Bank Corp Ltd 'H'	26,774
1,079	Swedbank AB 'A'	26,697
3,000	Wharf Holdings Ltd/The	25,375
1,617	HP Inc	25,371
39,001	CTBC Financial Holding Co Ltd	23,986
558	Novo Nordisk A/S 'B'	23,656
886	Westpac Banking Corp	22,784
326	British American Tobacco Plc	22,750
551	Viacom Inc 'B'	22,247

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Tactical High Yield UCITS Fund

For the financial period ended 30 June 2017

### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
2,887,809	Fidelity Institutional Liquidity Fund Plc	2,887,809
2,877,485	Western Asset Institutional Cash Reserves Fund	2,877,485
2,802,762	Federated International Funds Plc - Short Term US Prime Fund	2,802,762
730,000	Ziggo Secured Finance BV 5.50% 15/01/2027	729,310
500,000	Caesars Entertainment Resort Properties LLC 11.00% 01/10/2021	546,250
500,000	Tenet Healthcare Corp 8.13% 01/04/2022	522,728
450,000	Valeant Pharmaceuticals International Inc 6.75% 15/08/2018	448,766
420,000	Endo Finance LLC / Endo Finco Inc 7.25% 15/01/2022	418,520
435,000	Valeant Pharmaceuticals International Inc 5.38% 15/03/2020	407,673
400,000	Sinclair Television Group Inc 5.13% 15/02/2027	385,874
369,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.25% 01/04/2023	375,350
346,107	Valeant Pharmaceuticals International Inc 5.50% 01/04/2022	347,115
320,000	MPH Acquisition Holdings LLC 7.13% 01/06/2024	339,713
290,000	Team Health Holdings Inc 6.38% 01/02/2025	283,487
263,000	Freeport-McMoRan Inc Series 144A 6.875% 15/02/2023	275,863
260,000	RP Crown Parent LLC 7.38% 15/10/2024	272,419
254,556	Caesars Entertainment Resort Properties LLC 7.00% 11/10/2020	254,556
250,000	BJ's Wholesale Club, Inc 4.97% 27/01/2024	250,000
250,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 5.75% 01/04/2025	250,000
240,000	Change Healthcare Holdings LLC / Change Healthcare Finance Inc 5.75% 01/03/2025	242,808
239,000	Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp 5.50% 15/09/2024	239,000
230,000	CHS/Community Health Systems Inc 8.00% 15/11/2019	231,317
228,421	Caesars Growth Properties Holdings LLC 6.25% 08/05/2021	228,421
225,000	Six Flags Entertainment Corp 5.50% 15/04/2027	225,000
225,000	Six Flags Entertainment Corp 4.88% 31/07/2024	222,750
232,630	Toys "R" US - Delaware, Inc 5.25% 25/05/2018	217,800
200,000	Caesars Growth Properties Holdings LLC / Caesars Growth Properties Finance Inc 9.38% 01/05/2022	215,250

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust Tactical High Yield UCITS Fund (continued)

### For the financial period ended 30 June 2017 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
2,628,148	Western Asset Institutional Cash Reserves Fund	2,628,148
2,560,759	Federated International Funds Plc - Short Term US Prime Fund	2,560,759
2,560,759	Fidelity Institutional Liquidity Fund Plc	2,560,759
730,000	Ziggo Bond Finance BV 6.00% 15/01/2027	725,315
730,000	Ziggo Secured Finance BV 5.50% 15/01/2027	719,561
521,000	Valeant Pharmaceuticals International Inc 6.75% 15/08/2018	535,091
420,000	Cemex SAB de CV 7.75% 16/04/2026	473,172
420,000	Cequel Communications Holdings I LLC / Cequel Capital Corp 7.75% 15/07/2025	462,000
425,000	Reynolds Group Issuer Inc / Reynolds Group Issuer LLC / Reynolds Group Issuer Lu 7.00% 15/07/2024	449,438
420,000	Endo Finance LLC 5.75% 15/01/2022	402,460
310,000	Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp 6.13% 01/03/2022	325,171
319,443	Valeant Pharmaceuticals International Inc 5.50% 01/04/2022	322,352
310,000	ESH Hospitality Inc 5.25% 01/05/2025	306,125
300,000	Tenet Healthcare Corp 5.00% 01/03/2019	302,454
310,000	PetSmart Inc 7.13% 15/03/2023	295,775
250,000	Frontier Communications Corp 8.88% 15/09/2020	265,625
255,897	Caesars Entertainment Resort Properties LLC 7.00% 11/10/2020	255,897
229,595	Caesars Growth Properties Holdings LLC 6.25% 08/05/2021	229,595
228,421	Caesars Growth Properties Holdings LLC 4.04% 08/05/2021	229,563
210,000	MPG Holdco I Inc 7.38% 15/10/2022	227,808
220,151	Gardner Denver Inc 4.25% 30/07/2020	220,476
200,000	SFR Group SA 6.00% 15/05/2022	206,075
200,000	Fiat Chrysler Automobiles NV 5.25% 15/04/2023	203,260
210,000	Calpine Corp 5.75% 15/01/2025	199,763

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost €
734	LANXESS AG	47,868
417	MTU Aero Engines AG	47,509
359	Wacker Chemie AG	38,721
1,152	Talanx AG	36,313
303	Siemens AG	35,218
1,213	thyssenkrupp AG	28,497
879	Deutsche Post AG	27,628
1,069	Celesio AG	27,568
169	Allianz SE	26,940
447	Axel Springer SE	20,765
4,498	Telefonica Deutschland Holding AG	18,417
3,733	Steinhoff International Holdings NV	17,972
580	METRO AG	17,960
347	Brenntag AG	17,953
171	HeidelbergCement AG	14,703
54	Continental AG	10,243
610	Deutsche Telekom AG	9,924
252	Zalando SE	9,749
111	SAP SE	9,292
531	Deutsche Bank AG	9,265
340	QIAGEN N.V.	9,018
51	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	9,009
196	Deutsche Wohnen AG	6,019
141	Hella KGaA Hueck & Co	5,224

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

## First Trust Global Funds plc

### First Trust Germany AlphaDEX<sup>®</sup> UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

#### Statement of Significant Sales

Nominal	Security Description	Proceeds €
1,652	Suedzucker AG	39,866
1,121	Carl Zeiss Meditec AG	38,954
492	Sartorius AG-Pref	34,645
704	STADA Arzneimittel AG	33,607
998	Vonovia SE	31,082
1,769	Grand City Properties SA	30,219
197	adidas AG	28,748
269	Merck KGaA	27,250
401	Symrise AG	22,818
2,954	Commerzbank AG	21,872
148	HOCHTIEF AG	20,048
212	Bayerische Motoren Werke AG	18,532
250	Fresenius SE & Co KGaA	18,148
414	Wirecard AG	17,232
149	Henkel AG & Co KGaA-Pref	16,985
386	DMG Mori AG	16,840
626	K+S AG	14,381
151	BASF SE	13,309
161	HUGO BOSS AG	9,124
87	Hannover Rueck SE	8,765
96	Beiersdorf AG	7,710
263	Evonik Industries AG	7,329
97	Daimler AG	6,863
905	E.ON SE	6,485

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust US Equity Income UCITS ETF

For the financial period ended 30 June 2017

### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
55,109	Xerox Corp	1,614,259
27,034	General Mills Inc	1,587,530
45,613	Cisco Systems Inc	1,495,038
18,816	T Rowe Price Group Inc	1,330,609
30,758	Coca-Cola Co/The	1,310,349
22,415	Target Corp	1,308,436
22,501	QUALCOMM Inc	1,274,114
50,420	GGP Inc	1,177,093
35,586	CA Inc	1,144,592
10,188	DTE Energy Co	1,037,152
15,530	WEC Energy Group Inc	928,871
22,845	First American Financial Corp	921,435
8,808	Procter & Gamble Co/The	787,128
13,449	Prologis Inc	761,576
49,789	AmTrust Financial Services Inc	757,408
9,694	Consolidated Edison Inc	737,115
8,524	Altria Group Inc	626,994
9,579	AbbVie Inc	620,934
51,653	Ford Motor Co	617,896
8,138	Eaton Corp Plc	597,774
9,965	Emerson Electric Co	593,885
12,045	Verizon Communications Inc	588,059
3,462	International Business Machines Corp	586,999
6,322	LyondellBasell Industries NV 'A'	558,635
5,093	United Parcel Service Inc 'B'	541,344
4,947	Philip Morris International Inc	539,580
8,861	Eversource Energy	537,711
22,285	Gap Inc/The	526,985
16,312	Invesco Ltd	523,338
4,079	Kimberly-Clark Corp	518,115
12,981	Kohl's Corp	507,517
8,381	Paychex Inc	492,996
7,385	Valero Energy Corp	492,358
68,104	Xerox Corp	488,107
11,267	AT&T Inc	463,225
25,345	Host Hotels & Resorts Inc	460,688
22,861	Old Republic International Corp	459,548
10,142	Viacom Inc 'B'	420,255
8,207	Williams-Sonoma Inc	406,673

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

# First Trust Global Funds plc

## First Trust US Equity Income UCITS ETF (continued)

For the financial period ended 30 June 2017 (continued)

### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
26,361	Viacom Inc 'B'	1,017,616
25,034	AT&T Inc	981,936
26,225	Western Refining Inc	930,285
11,404	Consolidated Edison Inc	922,992
36,266	H&R Block Inc	840,584
27,871	Mosaic Co/The	713,097
5,021	Kimberly-Clark Corp	652,378
5,398	DTE Energy Co	578,123
30,733	Host Hotels & Resorts Inc	571,519
12,933	Coach Inc	554,281
30,642	Umpqua Holdings Corp	547,236
12,110	Verizon Communications Inc	544,150
4,915	Prudential Financial Inc	535,299
11,187	American Railcar Industries Inc	470,944
2,321	AvalonBay Communities Inc	446,251
24,833	Old National Bancorp/IN	435,488
26,314	HP Inc	412,517
6,097	Valero Energy Corp	403,799
7,128	International Paper Co	391,518
21,046	People's United Financial Inc	388,226
23,122	Steelcase Inc 'A'	382,805
7,436	Garmin Ltd	380,274
15,615	Old Republic International Corp	317,252
38,487	GNC Holdings Inc 'A'	298,834
15,243	Flowers Foods Inc	294,880
5,317	Wells Fargo & Co	290,204
5,317	PacWest Bancorp	280,733
3,451	Western Digital Corp	276,080
9,609	Federated Investors Inc 'B'	261,849
10,656	Huntsman Corp	257,502
5,681	Best Buy Co Inc	253,703
4,874	Marathon Petroleum Corp	242,042
5,875	Kohl's Corp	236,810
4,182	MetLife Inc	234,768
9,917	GameStop Corp 'A'	231,721
3,079	Altria Group Inc	228,158

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.



## First Trust Global Funds plc

### First Trust Switzerland AlphaDEX<sup>®</sup> UCITS ETF\*

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost F
1,252	Adecco Group AG	87,790
333	Bucher Industries AG	86,556
1,004	SFS Group AG	86,341
1,695	BKW AG	84,878
3,286	Logitech International SA	84,776
1,177	Temenos Group AG	83,455
298	Zurich Insurance Group AG	82,978
865	Swiss Re AG	80,673
211	Swatch Group AG/The	73,302
353	Flughafen Zurich AG	69,194
232	Swiss Life Holding AG	68,119
80	Georg Fischer AG	66,969
146	Swisscom AG	66,067
88	dormakaba Holding AG	65,938
1,489	Aryzta AG	65,795
1,245	LafargeHolcim Ltd	65,032
394	Dufry AG	55,009
105	Partners Group Holding AG	52,639
939	Vontobel Holding AG	51,707
81	Emmi AG	51,484
91	Helvetia Holding AG	50,351
390	Baloise Holding AG	49,757
747	Sunrise Communications Group AG	49,564
10	Sika AG	47,834
2,093	UBS Group AG	35,408
271	Sonova Holding AG	35,063
1,900	Clariant AG	34,600
84	Straumann Holding AG	33,883
401	Swiss Prime Site AG	33,865
27	Barry Callebaut AG	33,227
29	Vifor Pharma AG	32,873
451	Novartis AG	32,245

#### Statement of Significant Sales \*\*

Nominal	Security Description	Proceeds F
93	Lonza Group AG Rights 15/05/2017	1,288
1,143	Credit Suisse Group AG Rights 16/06/2017	554

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

\* Please refer to Note 14 for details of significant events during the financial period.

\*\*Switzerland AlphaDEX<sup>®</sup> UCITS ETF launched on 17 January 2017 and had less than 20 significant sales during the Reporting Period. All sales pertaining to the fund for the Reporting Period have been listed above.

# First Trust Global Funds plc

## First Trust North American Energy Infrastructure Income UCITS Fund\*

For the financial period ended 30 June 2017

### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
450,000	United States Treasury Note/Bond 0.88% 31/01/2018	449,725
450,000	United States Treasury Note/Bond 0.88% 31/03/2018	449,447
450,000	United States Treasury Note/Bond 0.75% 31/12/2017	449,389
450,000	United States Treasury Note/Bond 0.75% 28/02/2018	449,049
19,700	Enbridge Energy Management LLC	409,124
350,000	United States Treasury Note/Bond	350,115
297,029	Fidelity Institutional Liquidity Fund Plc	297,029
297,029	Short-Term Investments Company (Global Series) plc - US Dollar Liquidity Portfolio	297,029
297,029	Federated International Funds Plc - Short Term US Prime Fund	297,029
297,029	Blackrock Institutional Cash Series Plc - Institutional US Treasury Fund	297,029
5,400	TransCanada Corp	253,799
250,000	United States Treasury Note/Bond 0.75% 31/10/2017	250,008
8,000	Enbridge Income Fund Holdings Inc	206,937
5,050	Enbridge Inc	206,868
9,300	Kinder Morgan Inc/DE	195,095
6,700	Williams Cos Inc/The	193,967
2,900	ONEOK Inc	155,525
7,100	Inter Pipeline Ltd	146,533
1,100	NextEra Energy Inc	140,823
3,500	NextEra Energy Partners LP	121,114
2,000	Targa Resources Corp	115,490
1,700	National Grid PLC ADR	102,863
800	Sempra Energy	86,658
1,200	American Electric Power Co Inc	80,203
1,300	Eversource Energy	75,655
1,500	UGI Corp	72,552
1,101	National Grid PLC ADR	72,085

### Statement of Significant Sales\*\*

Nominal	Security Description	Proceeds US\$
180,645	Fidelity Institutional Liquidity Fund Plc	180,645
180,645	Short-Term Investments Company (Global Series) plc - US Dollar Liquidity Portfolio	180,645
180,645	Blackrock Institutional Cash Series Plc - Institutional US Treasury Fund	180,645
180,645	Federated International Funds Plc - Short Term US Prime Fund	180,645
2,000	Targa Resources Corp	86,895
1,700	Williams Cos Inc/The	52,364

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

\* Please refer to Note 14 for details of significant events during the financial period.

\*\*North American Energy Infrastructure Income UCITS Fund launched on 14 March 2017 and had less than 20 significant sales during the Reporting Period. All sales pertaining to the fund for the Reporting Period have been listed above.

## First Trust Global Funds plc

### First Trust US Small Cap Core AlphaDEX<sup>®</sup> UCITS ETF\*

For the financial period ended 30 June 2017

#### Statement of Significant Purchases

Nominal	Security Description	Cost US\$
464	Scientific Games Corp 'A'	9,693
434	Exelixis Inc	9,439
188	Nutrisystem Inc	9,185
203	Air Methods Corporation	8,731
412	Wabash National Corp	8,473
149	Zeltiq Aesthetics Inc	8,291
182	TopBuild Corp	8,126
288	Boise Cascade Co	7,983
158	Installed Building Products Inc	7,837
328	Triton International Ltd/Bermuda	7,806
412	KB Home	7,646
477	TTM Technologies Inc	7,599
390	Myriad Genetics Inc	7,510
64	Children's Place Inc/The	7,501
111	Grand Canyon Education Inc	7,476
253	TriNet Group Inc	7,398
313	Aircastle Ltd	7,306
220	Green Dot Corp 'A'	7,302
1,684	Overseas Shipholding Group Inc	7,292
200	Essent Group Ltd	7,263

#### Statement of Significant Sales

Nominal	Security Description	Proceeds US\$
434	Exelixis Inc	8,879
203	Air Methods Corporation	8,727
488	KCG Holdings Inc	8,564
149	Zeltiq Aesthetics Inc	8,405
111	Grand Canyon Education Inc	7,896
200	Essent Group Ltd	7,320
176	Sanmina Corp	7,038
412	MTGE Investment Corp	6,876
169	MasTec Inc	6,800
117	Deckers Outdoor Corp	6,525
75	John Bean Technologies Corp	6,382
379	Square Inc	6,322
99	US Concrete Inc	6,241
144	Pegasystems Inc	6,241
315	Chatham Lodging Trust	6,092
71	InterDigital Inc/PA	6,087
257	Intrawest Resorts Holdings Inc	6,051
608	Infinera Corp	5,995
181	DigitalGlobe Inc	5,944
126	RH	5,918

The significant portfolio changes reflect the aggregate purchases of a security exceeding one percent of the total value of purchases for the financial period and aggregate disposals greater than one percent of the total value of the sales.

\* Please refer to Note 14 for details of significant events during the financial period.

# **First Trust Global Funds plc**

## **UCITS V Remuneration Policy**

In line with the requirements of the UCITS Regulations, the Company has adopted a remuneration policy which is consistent with the principles outlined in the ESMA guidelines on sound remuneration policies under the UCITS Directive (the “Remuneration Guidelines”). The remuneration policy is appropriate to the Company’s size, internal organisation and the nature, scope and complexity of its activities.

The Company’s remuneration policy applies to certain identified staff whose professional activities have a material impact on the risk profile of the Company. As at 30 June 2017, the Company did not have any employees and the Company’s remuneration policy applies only to members of the Company’s management body (i.e. the board of directors). The directors not affiliated with the Investment Manager receive a fixed annual fee which is in line with the fees paid by other Irish funds and compensates these directors for their tasks, expertise and responsibilities. Directors that are employees of the Investment Manager (or an affiliate) are not paid any fees for their services as directors.

Quantitative remuneration disclosures as required by paragraphs (a) and (b) of Regulation 89(3A) of the UCITS Regulations will be included in the financial statements for the year ending 31 December 2017. The disclosures required by paragraphs (c) and (d) of Regulation 24(B) of the UCITS Regulations will also be made at this time following the first annual review of the remuneration policy.

The remuneration policy was amended to take account of the issue of Remuneration Guidelines in October 2016, and in particular the requirements in relation to delegated management functions, but no other material changes have been made to the remuneration policy since its adoption.

## **First Trust Global Funds plc**

### **Securities Financing Transactions Regulation**

There are no securities financing transactions that require disclosure as at 30 June 2017 in accordance with the Securities Financing Regulation (Regulation (EU) 2015/2365).