iShares
by BlackRock

Annual report and audited financial statements

iShares ETF (CH)

Umbrella Fund under Swiss Law of the “Other Funds for Traditional Investments” Type

For the financial year ended 31 May 2023

iSHARES ETF (CH)

CONTENTS

Overview

General information 2

Performance

Sub-fund performance 6

Governance

Report of the audit company 8

Financial Statements

Statement of net assets 10
Changes in the fund's net assets 13
Changes in number of units outstanding 15
Net assets attributable to redeemable unitholders 16
Profit and loss account 17
Appropriation of net income 20
Notes to the annual report 23
Composition of portfolio and changes in holdings 32

Additional Information

Disclaimers 68

This annual report and audited financial statements (the "Report and Accounts") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Accounts. To the extent that if there is any inconsistency between the German language Report and Accounts and the Report and Accounts in another language, the German language Report and Accounts will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than German, the language of the Report and Accounts on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Switzerland.

iSHARES ETF (CH)

GENERAL INFORMATION

Fund Management Company
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
CH-8001 Zurich

Board of Directors[1]
Michael Rüdiger, Chairman
Dr. Mirjam Staub-Bisang, Vice-Chairman and Delegate
Barry O'Dwyer
Ellen Bakke Mawdsley
Søren Mose

[1] Effective 1 February 2023, Michael Rüdiger was appointed as Chairman of the Board of Directors.

Executive Committee[1,2]
Birgit Ludwig, COO
Dr. Mirjam Staub-Bisang, CEO
Edward Gordon
Frank Rosenschon
Holger Schmidt
Jasmin Djalali
Robert Majewski
Serge Lauper

[1] Effective 31 May 2023, Markus Studer resigned as a member of the Executive Committee.
[2] Effective 1 June 2023, Birgit Ludwig was appointed as a member of the Executive Committee.

Custodian Bank
State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

Paying Agent (Switzerland)
State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

Paying Agent and Representative (Liechtenstein)
LGT Bank AG
Herrengasse 12
FL-9490 Vaduz

Auditor
Deloitte AG
Pfingstweidstrasse 11
CH-8005 Zurich

Fund Administrator
State Street Bank International GmbH, Munich, Zurich Branch
Beethovenstrasse 19
CH-8027 Zurich

GENERAL INFORMATION (continued)

General Information
iShares ETF (CH) is an umbrella fund under Swiss law of the "Other funds for traditional investments" type which was established under the Swiss Collective Investment Schemes Act ("CISA") as of 23rd June 2006 and is divided into the following sub-funds:

Equity Index Exchange Traded Funds
a) iShares SLI® ETF (CH)
b) iShares SMI® ETF (CH)
c) iShares SMIM® ETF (CH)
d) iShares Swiss Dividend ETF (CH)
e) iShares Core SPI® ETF (CH)

Bond Index Exchange Traded Funds
f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)
i) iShares Core CHF Corporate Bond ETF (CH)

Delegation and Sub-delegation of Investment Decisions
Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG, Munich:

a) iShares SLI® ETF (CH)
b) iShares SMI® ETF (CH)
c) iShares SMIM® ETF (CH)
d) iShares Swiss Dividend ETF (CH)
e) iShares Core SPI® ETF (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

f) iShares Swiss Domestic Government Bond 0-3 ETF (CH)
g) iShares Swiss Domestic Government Bond 3-7 ETF (CH)
h) iShares Swiss Domestic Government Bond 7-15 ETF (CH)
i) iShares Core CHF Corporate Bond ETF (CH)

The precise duties involved are presented in an investment management agreement between the Fund Management Company and BlackRock Advisors (UK) Limited, London as well as a sub-investment management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich.

Delegation of Other Specific Tasks
The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

GENERAL INFORMATION (continued)

Total Expense Ratio ("TER")

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares SLI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMI® ETF (CH)	A	CHF	0.35	0.35	0.35
iShares SMIM® ETF (CH)	A	CHF	0.45	0.45	0.45
iShares Swiss Dividend ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core SPI® ETF (CH)	A	CHF	0.10	0.10	0.10
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	0.15	0.15	0.15
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	0.15	0.15	0.15

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund's assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland ("AMAS") guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

NM0923U-3138521-5/70

NM0923U-3138521-6/70

GENERAL INFORMATION (continued)

Tracking error and tracking difference

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period.

Tracking difference is defined as the difference in returns between a Fund and its benchmark index.

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER. Primary drivers impacting tracking difference include securities lending, investment techniques and transaction costs from rebalancing. Investment techniques include cash management, currency hedging, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

			Primary drivers impacting tracking difference								
Sub-fund	Unit Class	Tracking difference gross of TER %	Net income difference[1]	Securities lending	Investment techniques[2]	Transaction costs	Realised tracking error %	Maximum %	Minimum %	Average %	Other tracking difference and tracking error drivers
iShares SLI® ETF (CH)	A	(0.03)		✓	✓	✓	0.02	0.03	0.02	0.03	
iShares SMI® ETF (CH)	A	(0.01)				✓	0.02	0.02	0.02	0.02	
iShares SMIM® ETF (CH)	A	0.00		✓	✓	✓	0.02	0.04	0.02	0.03	
iShares Swiss Dividend ETF (CH)	A	(0.06)			✓	✓	0.07	0.10	0.07	0.10	
iShares Core SPI® ETF (CH)	A	0.02		✓	✓		0.03	0.03	0.03	0.03	
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	(0.18)			✓	✓	0.09	0.09	0.05	0.06	
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	(0.01)			✓	✓	0.06	0.06	0.04	0.04	
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	(0.12)			✓	✓	0.07	0.07	0.04	0.05	
iShares Core CHF Corporate Bond ETF (CH)	A	0.12			✓	✓	0.15	0.16	0.15	0.16	

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, currency hedging, futures held and sampling techniques.

SUB-FUND PERFORMANCE

Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2023 - 31 May 2023 Fund %	1 January 2023 - 31 May 2023 Benchmark %	1 June 2022 - 31 May 2023 Fund %	1 June 2022 - 31 May 2023 Benchmark %	1 June 2021 - 31 May 2022 Fund %	1 June 2021 - 31 May 2022 Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	9.73	9.91	(0.60)	(0.22)	(0.15)	0.20
iShares SMI® ETF (CH)	A	CHF	Oct-99	7.52	7.69	(0.72)	(0.36)	4.70	5.07
iShares SMIM® ETF (CH)	A	CHF	Dec-04	10.64	10.86	(2.84)	(2.39)	(11.81)	(11.41)
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	7.13	7.24	0.07	0.28	5.64	5.85
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	7.63	7.67	(0.95)	(0.87)	1.62	1.70
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	0.52	0.75	(1.28)	(0.95)	(1.69)	(1.56)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	3.39	3.51	(1.11)	(0.95)	(4.22)	(4.07)
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	7.87	8.05	1.70	1.97	(8.83)	(8.73)
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	2.26	2.31	(0.35)	(0.32)	(6.97)	(6.89)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2022 - 31 December 2022 Fund %	1 January 2022 - 31 December 2022 Benchmark %	1 January 2021- 31 December 2021 Fund %	1 January 2021- 31 December 2021 Benchmark %	1 January 2020- 31 December 2020 Fund %	1 January 2020- 31 December 2020 Benchmark %
iShares SLI® ETF (CH)	A	CHF	Jun-07	(18.70)	(18.41)	25.68	26.15	6.20	6.62
iShares SMI® ETF (CH)	A	CHF	Oct-99	(14.59)	(14.29)	23.30	23.74	4.01	4.35
iShares SMIM® ETF (CH)	A	CHF	Dec-04	(26.58)	(26.25)	21.80	22.35	5.21	5.72
iShares Swiss Dividend ETF (CH)	A	CHF	Apr-14	(10.62)	(10.44)	23.89	24.12	4.08	4.26
iShares Core SPI® ETF (CH)	A	CHF	Apr-14	(16.53)	(16.48)	23.26	23.38	3.71	3.82
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	CHF	Jul-09	(2.78)	(2.60)	(1.13)	(0.98)	(0.85)	(0.71)
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	CHF	Nov-03	(7.69)	(7.59)	(2.05)	(1.91)	(0.45)	(0.28)

NM0923U-3138521-7/70

SUB-FUND PERFORMANCE (continued)

Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2022 - 31 December 2022 Fund %	1 January 2022 - 31 December 2022 Benchmark %	1 January 2021- 31 December 2021 Fund %	1 January 2021- 31 December 2021 Benchmark %	1 January 2020- 31 December 2020 Fund %	1 January 2020- 31 December 2020 Benchmark %
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	CHF	Nov-03	(14.19)	(14.05)	(3.35)	(3.18)	0.57	0.71
iShares Core CHF Corporate Bond ETF (CH)	A	CHF	Jan-14	(9.00)	(8.99)	(0.48)	(0.35)	0.29	0.40

Sub-fund performance is shown net of TER.
Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.
Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.
Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares SLI® ETF (CH)	Swiss Leader Index (SLI®)
iShares SMI® ETF (CH)	Swiss Market Index (SMI®)
iShares SMIM® ETF (CH)	SMI MID Index (SMIM®)
iShares Swiss Dividend ETF (CH)	SPI® Select Dividend 20 Index
iShares Core SPI® ETF (CH)	Swiss Performance Index (SPI®)
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	SBI® Domestic Government Mid Price 1M-3Y Total Return
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	SBI® Domestic Government Mid Price 3–7 Total Return
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	SBI® Domestic Government Mid Price 7–15 Total Return
iShares Core CHF Corporate Bond ETF (CH)	SBI® Corporate Total Return

SHORT-FORM REPORT BY THE STATUTORY AUDITOR OF THE COLLECTIVE INVESTMENT SCHEME
For the attention of the Board of Directors of the Fund Management Company regarding the financial statements of:

iShares ETF (CH), Zurich

Report on the Audit of the Financial Statements

Opinion
We have audited the financial statements of the investment fund iShares ETF (CH), umbrella fund, with the sub-funds:

- iShares SLI® ETF (CH)
- iShares SMI® ETF (CH)
- iShares SMIM® ETF (CH)
- iShares Swiss Dividend ETF (CH)
- iShares Core SPI® ETF (CH)
- iShares Swiss Domestic Government Bond 0-3 ETF (CH)
- iShares Swiss Domestic Government Bond 3-7 ETF (CH)
- iShares Swiss Domestic Government Bond 7-15 ETF (CH)
- iShares Core CHF Corporate Bond ETF (CH)

which comprise the statement of net assets as at 31 May 2023, the profit and loss account for the year then ended, information regarding the appropriation of net income and the disclosure of costs as well as additional information pursuant to Art. 89 para. 1 lit. b-h of the Swiss Collective Investment Schemes Act (CISA).

In our opinion, the accompanying financial statements comply with the Swiss Collective Investment Schemes Act, the relevant ordinances as well as the fund contract and the prospectus.

Basis for Opinion
We conducted our audit in accordance with Swiss law and Swiss Standards on Auditing (SA-CH). Our responsibilities under those provisions and standards are further described in the "Responsibility of the Auditor of the Collective Investment Scheme for the Auditing of the Financial Statements" section of our report. We are independent of the investment fund as well as of the Fund Management Company in accordance with the provisions of Swiss law and the requirements of the Swiss audit profession, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information
The Board of Directors of the Fund Management Company is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard. Responsibility of the Board of Directors of the Fund Management Company for the Financial Statements. The Board of Directors of the Fund Management Company is responsible for the preparation of the financial statements in accordance with the Swiss Collective Investment Schemes Act, the corresponding ordinances and the prospectus, and for such internal control as the Board of Directors of the Fund Management Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the Auditor of the Collective Investment Scheme for the Auditing of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Swiss law and SA-CH will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Swiss law and SA-CH, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the

audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the investment fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made.

We communicate with the Board of Directors of the Fund Management Company and/or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Deloitte AG

Alexander Kosovan
Licensed Audit Expert
Auditor in Charge

Deborah Caldwell
Licensed Audit Expert

Zurich, 25 September 2023

This report is an English translation of the original German version. In case of discrepancies the original version takes precedence.

NM0923U-3138521-11/70

STATEMENT OF NET ASSETS
As at 31 May 2023 and 31 May 2022

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	724,758	1,940,457	4,539,704	3,356,487	3,487,337	4,933,644
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	452,261,293	464,777,165	2,050,957,549	2,072,051,759	1,065,258,217	1,082,849,371
Derivative financial instruments	(6,626)	(206,250)	754,650	(844,823)	(246,430)	(247,110)
Other assets	5,147,095	4,506,342	22,927,400	27,732,037	14,481,231	8,968,197
Total sub-fund assets, less	**458,126,520**	**471,017,714**	**2,079,179,303**	**2,102,295,460**	**1,082,980,355**	**1,096,504,102**
Other liabilities	139,137	139,744	634,295	6,695,577	5,097,435	3,708,625
Net sub-fund assets	**457,987,383**	**470,877,970**	**2,078,545,008**	**2,095,599,883**	**1,077,882,920**	**1,092,795,477**

NM0923U-3138521-12/70

STATEMENT OF NET ASSETS (continued)
As at 31 May 2023 and 31 May 2022

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	7,134,475	2,862,177	8,233,322	5,222,858	389,710	57,485
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	1,599,166,511	1,463,059,066	2,202,357,084	2,380,936,660	-	-
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	453,270,513	62,303,252
Derivative financial instruments	48,481	(860,545)	364,943	(1,105,027)	-	-
Other assets	25,700,527	17,780,865	25,659,242	21,643,615	162,805,914	1,228,239
Total sub-fund assets, less	**1,632,049,994**	**1,482,841,563**	**2,236,614,591**	**2,406,698,106**	**616,466,137**	**63,588,976**
Loans	-	-	1,317	-	-	-
Other liabilities	7,513,907	189,815	2,363,479	1,322,728	159,336,480	8,276
Net sub-fund assets	**1,624,536,087**	**1,482,651,748**	**2,234,249,795**	**2,405,375,378**	**457,129,657**	**63,580,700**

NM0923U-3138521-13/70

STATEMENT OF NET ASSETS (continued)
As at 31 May 2023 and 31 May 2022

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	1,618,715	1,962,644	286,736	187,041	12,099,353	10,803,789
Securities, including those on loan and under repurchase agreements, broken down into:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	490,835,050	278,727,280	269,288,322	188,719,799	1,384,599,023	1,411,597,642
Other assets	109,014,842	3,921,483	33,351,514	3,505,843	21,155,536	16,576,169
Total sub-fund assets, less	**601,468,607**	**284,611,407**	**302,926,572**	**192,412,683**	**1,417,853,912**	**1,438,977,600**
Loans	-	-	-	-	-	22
Other liabilities	103,520,844	1,520,067	30,443,754	1,779,815	23,935,128	24,559,292
Net sub-fund assets	**497,947,763**	**283,091,340**	**272,482,818**	**190,632,868**	**1,393,918,784**	**1,414,418,286**

NM0923U-3138521-14/70

CHANGES IN THE FUND'S NET ASSETS

For the financial year ended 31 May 2023 and 31 May 2022

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Sub-fund's net assets at the beginning of the financial year	470,877,970	423,694,026	2,095,599,883	2,036,001,592	1,092,795,477	1,400,989,863
Return of capital distribution	(1,605,937)	(1,786,590)	(5,024,471)	(4,308,080)	(3,807,813)	(8,610,081)
Ordinary distribution/ Applied income tax on accumulation	-	(1,027,289)	(2,871,126)	(2,651,126)	(1,977,134)	(1,786,998)
Interim distributions	(12,917,173)	(8,803,986)	(49,932,925)	(44,251,408)	(21,347,110)	(13,305,847)
Issue of units	35,479,078	67,118,803	271,010,510	247,583,327	59,853,363	23,425,465
Redemption of units	(32,260,745)	(4,727,621)	(222,862,047)	(234,016,241)	(20,966,745)	(158,706,633)
Total net income	(1,585,810)	(3,589,373)	(7,374,816)	97,241,819	(26,667,118)	(149,210,292)
Sub-fund's net assets at the end of the financial year	**457,987,383**	**470,877,970**	**2,078,545,008**	**2,095,599,883**	**1,077,882,920**	**1,092,795,477**

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Sub-fund's net assets at the beginning of the financial year	1,482,651,748	1,169,954,797	2,405,375,378	2,143,228,844	63,580,700	57,996,968
Return of capital distribution	(2,040,000)	(495,000)	(5,640,000)	(5,319,000)	-	-
Ordinary distribution/ Applied income tax on accumulation	(2,856,000)	(3,135,000)	(3,877,500)	-	(2,378,855)	(816,000)
Interim distributions	(48,509,000)	(41,049,500)	(54,450,000)	(54,070,500)	(2,730,764)	(855,000)
Issue of units	355,332,570	447,331,975	474,068,890	588,048,825	473,362,405	22,123,871
Redemption of units	(166,658,042)	(156,794,858)	(560,298,457)	(300,619,827)	(74,592,780)	(13,897,328)
Total net income	6,614,811	66,839,334	(20,928,516)	34,107,036	(111,049)	(971,811)
Sub-fund's net assets at the end of the financial year	**1,624,536,087**	**1,482,651,748**	**2,234,249,795**	**2,405,375,378**	**457,129,657**	**63,580,700**

NM0923U-3138521-15/70

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial year ended 31 May 2023 and 31 May 2022

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Sub-fund's net assets at the beginning of the financial year	283,091,340	107,490,935	190,632,868	183,954,536	1,414,418,286	1,524,650,198
Ordinary distribution/ Applied income tax on accumulation	(4,306,605)	(821,500)	(1,147,553)	(1,312,000)	(3,469,192)	(4,801,790)
Interim distributions	(3,708,245)	(1,365,000)	(1,457,165)	(1,110,000)	(3,439,370)	(4,618,891)
Issue of units	384,834,526	200,743,524	153,857,795	50,705,185	416,407,665	287,569,890
Redemption of units	(161,921,558)	(18,062,657)	(73,041,533)	(22,007,971)	(422,656,649)	(277,834,008)
Total net income	(41,695)	(4,893,962)	3,638,406	(19,596,882)	(7,341,956)	(110,547,113)
Sub-fund's net assets at the end of the financial year	**497,947,763**	**283,091,340**	**272,482,818**	**190,632,868**	**1,393,918,784**	**1,414,418,286**

NM0923U-3138521-16/70

CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial year ended 31 May 2023 and 31 May 2022

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2023	31 May 2022	31 May 2023	31 May 2022	31 May 2023	31 May 2022
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	2,433,238	2,133,238	17,319,538	17,194,538	3,661,359	4,061,359
Number of units issued	200,000	325,000	2,425,000	2,000,000	225,000	75,000
Number of units redeemed	(175,000)	(25,000)	(1,950,000)	(1,875,000)	(75,000)	(475,000)
Number at the end of the financial year	**2,458,238**	**2,433,238**	**17,794,538**	**17,319,538**	**3,811,359**	**3,661,359**

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 0-3 ETF (CH) Unit Class - A	
	31 May 2023	31 May 2022	31 May 2023	31 May 2022	31 May 2023	31 May 2022
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	9,750,000	7,875,000	16,800,000	14,850,000	945,080	825,000
Number of units issued	2,450,000	2,850,000	3,525,000	3,900,000	7,268,570	325,000
Number of units redeemed	(1,150,000)	(975,000)	(4,125,000)	(1,950,000)	(1,159,240)	(204,920)
Number at the end of the financial year	**11,050,000**	**9,750,000**	**16,200,000**	**16,800,000**	**7,054,410**	**945,080**

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A		iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2023	31 May 2022	31 May 2023	31 May 2022	31 May 2023	31 May 2022
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial year	3,639,040	1,300,000	1,870,360	1,625,000	15,334,966	15,290,966
Number of units issued	5,148,840	2,564,920	1,514,400	450,000	4,622,500	2,919,000
Number of units redeemed	(2,179,820)	(225,880)	(724,180)	(204,640)	(4,705,000)	(2,875,000)
Number at the end of the financial year	**6,608,060**	**3,639,040**	**2,660,580**	**1,870,360**	**15,252,466**	**15,334,966**

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial year ended 31 May 2023

	iShares SLI® ETF (CH)	iShares SMI® ETF (CH)	iShares SMIM® ETF (CH)	iShares Swiss Dividend ETF (CH)	iShares Core SPI® ETF (CH)	iShares Swiss Domestic Government Bond 0-3 ETF (CH)
Net asset value	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**
As at 31 May 2023	457,987,383	2,078,545,008	1,077,882,920	1,624,536,087	2,234,249,795	457,129,657
As at 31 May 2022	470,877,970	2,095,599,883	1,092,795,477	1,482,651,748	2,405,375,378	63,580,700
As at 31 May 2021	423,694,026	2,036,001,592	1,400,989,863	1,169,954,797	2,143,228,844	57,996,968
Units in Issue	**No. of Units**	**No. of Units**	**No. of Units**	**No. of Units**	**No. of Units**	**No. of Units**
As at 31 May 2023	2,458,238	17,794,538	3,811,359	11,050,000	16,200,000	7,054,410
As at 31 May 2022	2,433,238	17,319,538	3,661,359	9,750,000	16,800,000	945,080
As at 31 May 2021	2,133,238	17,194,538	4,061,359	7,875,000	14,850,000	825,000
Net asset value per unit	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**	**CHF**
As at 31 May 2023	186.31	116.81	282.81	147.02	137.92	64.80
As at 31 May 2022	193.52	121.00	298.47	152.07	143.18	67.28
As at 31 May 2021	198.62	118.41	344.96	148.57	144.33	70.30

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	iShares Swiss Domestic Government Bond 7-15 ETF (CH)	iShares Core CHF Corporate Bond ETF (CH)
Net asset value	**CHF**	**CHF**	**CHF**
As at 31 May 2023	497,947,763	272,482,818	1,393,918,784
As at 31 May 2022	283,091,340	190,632,868	1,414,418,286
As at 31 May 2021	107,490,935	183,954,536	1,524,650,198
Units in Issue	**No. of Units**	**No. of Units**	**No. of Units**
As at 31 May 2023	6,608,060	2,660,580	15,252,466
As at 31 May 2022	3,639,040	1,870,360	15,334,966
As at 31 May 2021	1,300,000	1,625,000	15,290,966
Net asset value per unit	**CHF**	**CHF**	**CHF**
As at 31 May 2023	75.35	102.41	91.39
As at 31 May 2022	77.79	101.92	92.23
As at 31 May 2021	82.69	113.20	99.71

NM0923U-3138521-17/70

NM0923U-3138521-18/70

PROFIT AND LOSS ACCOUNT

For the financial year ended 31 May 2023 and 31 May 2022

	iShares SLI® ETF (CH)		iShares SMI® ETF (CH)		iShares SMIM® ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Income from bank assets	7,466	7	21,142	50	13,699	434
Income from securities lending	34,404	24,500	86,348	73,706	144,908	121,494
Income from securities broken down by:						
- Shares and other equity securities and rights, including income from bonus shares	13,037,352	11,959,040	60,235,574	54,259,865	27,361,512	20,991,132
Other income	542	-	2,364	-	-	-
Current net income paid in on issued units	(22,398)	(17,458)	(124,433)	(233,165)	24,693	(9,055)
Total income less:	**13,057,366**	**11,966,089**	**60,220,995**	**54,100,456**	**27,544,812**	**21,104,005**
Interest paid	70	-	209	168	-	778
Negative interest	1,244	6,147	4,369	22,904	2,657	12,919
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	1,565,206	1,686,795	7,160,553	7,367,881	4,615,786	5,978,760
Current net income paid out on redeemed units	36,852	(7,235)	(72,405)	(128,045)	19,178	(141,127)
Net profit/(loss)	**11,453,994**	**10,280,382**	**53,128,269**	**46,837,548**	**22,907,191**	**15,252,675**
Realised capital gains and losses	11,189,032	21,593,738	51,394,497	89,911,994	19,551,679	135,159,020
Realised net profit/(loss)	**22,643,026**	**31,874,120**	**104,522,766**	**136,749,542**	**42,458,870**	**150,411,695**
Unrealised capital gains and losses	(24,228,836)	(35,463,493)	(111,897,582)	(39,507,723)	(69,125,988)	(299,621,987)
Total net profit/(loss)	**(1,585,810)**	**(3,589,373)**	**(7,374,816)**	**97,241,819**	**(26,667,118)**	**(149,210,292)**

NM0923U-3138521-19/70

PROFIT AND LOSS ACCOUNT (continued)
For the financial year ended 31 May 2023 and 31 May 2022

	iShares Swiss Dividend ETF (CH)		iShares Core SPI® ETF (CH)		iShares Swiss Domestic Government Bond 0-3 ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Income from bank assets	26,169	26	46,562	36	3,385	-
Income from securities lending	76,995	53,125	358,222	299,659	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	-	-	-	5,124,382	1,673,521
- Shares and other equity securities and rights, including income from bonus shares	53,002,395	45,812,995	63,587,381	59,700,613	-	-
Other income	7,226	-	1,909	-	-	-
Current net income paid in on issued units	(65,015)	3,115	376,133	277,807	2,193,560	229,165
Total income less:	**53,047,770**	**45,869,261**	**64,370,207**	**60,278,115**	**7,321,327**	**1,902,686**
Interest paid	-	4,579	1,282	52	-	122
Negative interest	3,781	4,218	5,028	33,213	-	1,235
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	2,238,575	2,085,910	2,283,262	2,400,143	412,709	92,370
Current net income paid out on redeemed units	(85,575)	(107,070)	686,348	136,440	540,448	136,396
Net profit/(loss)	**50,890,989**	**43,881,624**	**61,394,287**	**57,708,267**	**6,368,170**	**1,672,563**
Realised capital gains and losses	(725,747)	52,028,359	45,901,381	82,682,232	(6,965,539)	(1,231,206)
Realised net profit/(loss)	**50,165,242**	**95,909,983**	**107,295,668**	**140,390,499**	**(597,369)**	**441,357**
Unrealised capital gains and losses	(43,550,431)	(29,070,649)	(128,224,184)	(106,283,463)	486,320	(1,413,168)
Total net profit/(loss)	**6,614,811**	**66,839,334**	**(20,928,516)**	**34,107,036**	**(111,049)**	**(971,811)**

NM0923U-3138521-20/70

PROFIT AND LOSS ACCOUNT (continued)
For the financial year ended 31 May 2023 and 31 May 2022

	iShares Swiss Domestic Government Bond 3-7 ETF (CH)		iShares Swiss Domestic Government Bond 7-15 ETF (CH)		iShares Core CHF Corporate Bond ETF (CH)	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Income from bank assets	4,482	-	2,156	-	47,453	-
Income from securities lending	-	-	-	-	-	-
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	8,352,176	3,130,834	3,439,944	2,452,109	10,490,598	10,670,616
Other income	-	-	-	-	-	-
Current net income paid in on issued units	1,929,677	1,692,241	(590,610)	133,148	748,258	485,315
Total income less:	**10,286,335**	**4,823,075**	**2,851,490**	**2,585,257**	**11,286,309**	**11,155,931**
Interest paid	-	-	-	1,219	-	37
Negative interest	-	2,987	-	1,950	-	32,493
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	608,718	208,047	350,149	301,972	1,882,118	2,383,200
Current net income paid out on redeemed units	1,250,939	127,055	(392,900)	85,135	825,253	305,190
Net profit/(loss)	**8,426,678**	**4,484,986**	**2,894,241**	**2,194,981**	**8,578,938**	**8,435,011**
Realised capital gains and losses	(11,319,570)	(1,332,756)	(12,481,530)	(2,351,560)	(35,152,163)	(27,380,355)
Realised net profit/(loss)	**(2,892,892)**	**3,152,230**	**(9,587,289)**	**(156,579)**	**(26,573,225)**	**(18,945,344)**
Unrealised capital gains and losses	2,851,197	(8,046,192)	13,225,695	(19,440,303)	19,231,269	(91,601,769)
Total net profit/(loss)	**(41,695)**	**(4,893,962)**	**3,638,406**	**(19,596,882)**	**(7,341,956)**	**(110,547,113)**

NM0923U-3138521-21/70

APPROPRIATION OF NET INCOME

For the financial year ended 31 May 2023 and 31 May 2022

	iShares SLI® ETF (CH) Unit Class - A		iShares SMI® ETF (CH) Unit Class - A		iShares SMIM® ETF (CH) Unit Class - A	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Balance at the beginning of the financial year	1,488,268	11,872[1]	41,380	226,366	45,199	75,505
Net income for the financial year	11,453,994	10,280,382	53,128,269	46,837,548	22,907,191	15,252,675
Capital gains generated during the financial year intended for distribution	1,130,789	1,605,937	3,914,798	4,849,471	2,744,178	3,807,813
Total available for distribution	**14,073,051**	**11,898,191**	**57,084,447**	**51,913,385**	**25,696,568**	**19,135,993**
Interim distribution during the financial year	12,917,173[2]	8,803,986	49,932,925	44,251,408	21,347,110	13,305,847
Net income earmarked for distribution	-	-[2]	3,203,017	2,771,126	1,600,771	1,977,134
Return of capital distribution from capital gains during the financial year	1,130,789	1,605,937	3,914,798	4,849,471	2,744,178	3,807,813
Balance at the end of the financial year	**25,089**	**1,488,268**	**33,707**	**41,380**	**4,509**	**45,199**
Ordinary distribution per unit						
Gross	-	-	0.18	0.16	0.42	0.54
Swiss withholding tax (35%)	-	-	(0.06)	(0.06)	(0.15)	(0.19)
Net distribution from net income	**-**	**-**	**0.12**	**0.10**	**0.27**	**0.35**
Return of capital gains per unit						
Gross	0.46	0.66	0.22	0.28	0.72	1.04
Net distribution from capital gains	**0.46**	**0.66**	**0.22**	**0.28**	**0.72**	**1.04**

[1] Includes correction of the income brought forward from the end of the financial year 2021. Originally stated balance of CHF 950,497 did not reflect the entire net income earmarked for distribution which was effectively distributed with ex-date 20th July 2021 at a rate of CHF 0.46.

[2] The stated net income balance of CHF 1,508,608 earmarked for distribution as of 31 May 2022, distributed with ex-date 17 June 2022, at a rate of CHF 0.62, was effectively accounted for as Interim distribution during the current financial year.

NM0923U-3138521-22/70

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2023 and 31 May 2022

	iShares Swiss Dividend ETF (CH) Unit Class - A		iShares Core SPI® ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 0-3 ETF (CH) Unit Class - A	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Balance at the beginning of the financial year	107,208	5,084	243,340	301,573	10,809	6,015
Net income for the financial year	50,890,989	43,881,624	61,394,287	57,708,267	6,368,170	1,672,563
Capital gains generated during the financial year intended for distribution	4,862,000	1,950,000	4,212,000	5,376,000	-	-
Total available for distribution	**55,860,197**	**45,836,708**	**65,849,627**	**63,385,840**	**6,378,979**	**1,678,578**
Interim distribution during the financial year	48,509,000	41,049,500	54,450,000	54,070,500	2,730,764	855,000
Net income earmarked for distribution	2,431,000	2,730,000	7,128,000	3,696,000	3,527,205	812,769
Return of capital distribution from capital gains during the financial year	4,862,000	1,950,000	4,212,000	5,376,000	-	-
Balance at the end of the financial year	**58,197**	**107,208**	**59,627**	**243,340**	**121,010**	**10,809**
Ordinary distribution per unit						
Gross	0.22	0.28	0.44	0.22	0.50	0.86
Swiss withholding tax (35%)	(0.08)	(0.10)	(0.15)	(0.08)	(0.18)	(0.30)
Net distribution from net income	**0.14**	**0.18**	**0.29**	**0.14**	**0.32**	**0.56**
Return of capital gains per unit						
Gross	0.44	0.20	0.26	0.32	-	-
Net distribution from capital gains	**0.44**	**0.20**	**0.26**	**0.32**	**-**	**-**

NM0923U-3138521-23/70

APPROPRIATION OF NET INCOME (continued)

For the financial year ended 31 May 2023 and 31 May 2022

	iShares Swiss Domestic Government Bond 3-7 ETF (CH) Unit Class - A		iShares Swiss Domestic Government Bond 7-15 ETF (CH) Unit Class - A		iShares Core CHF Corporate Bond ETF (CH) Unit Class - A	
	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF	31 May 2023 CHF	31 May 2022 CHF
Balance at the beginning of the financial year	6,169	15,757	18,420	18,248	136,950	1,222
Net income for the financial year	8,426,678	4,484,986	2,894,241	2,194,981	8,578,938	8,435,011
Capital gains generated during the financial year intended for distribution	-	-	-	-	-	-
Total available for distribution	**8,432,847**	**4,500,743**	**2,912,661**	**2,213,229**	**8,715,888**	**8,436,233**
Interim distribution during the financial year	3,708,245	1,365,000	1,457,165	1,110,000	3,439,370	4,618,891
Net income earmarked for distribution	4,625,642	3,129,574	1,436,713	1,084,809	5,185,838	3,680,392
Return of capital distribution from capital gains during the financial year	-	-	-	-	-	-
Balance at the end of the financial year	**98,960**	**6,169**	**18,783**	**18,420**	**90,680**	**136,950**
Ordinary distribution per unit						
Gross	0.70	0.86	0.54	0.58	0.34	0.24
Swiss withholding tax (35%)	(0.25)	(0.30)	(0.19)	(0.20)	(0.12)	(0.08)
Net distribution from net income	**0.45**	**0.56**	**0.35**	**0.38**	**0.22**	**0.16**
Return of capital gains per unit						
Gross	-	-	-	-	-	-
Net distribution from capital gains	**-**	**-**	**-**	**-**	**-**	**-**

NOTES TO THE ANNUAL REPORT

For the financial year ended 31 May 2023 and 31 May 2022

1. SALES RESTRICTIONS UNITED STATES OF AMERICA ("USA")

Units of the sub-funds may not be offered, sold or delivered within the United States ("US"). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of "soft commissions".

4. VALUATION OF THE FUND'S ASSETS AND ITS UNITS

a) The NAV of each sub-fund is calculated in Swiss francs at the market value as of the end of the financial period and for each day on which units are issued or redeemed. The sub-fund's assets will not be calculated on days when the stock exchanges/markets in the main investment countries of the sub-fund concerned are closed (e.g. bank and stock exchange holidays).

b) Securities traded on a stock exchange or another regulated market open to the public shall be valued at the closing prices of the main market on the order day. Other investments or investments for which no current market value is available shall be valued at the price which would probably be obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value.

c) The NAV of a unit of a sub-fund is determined by the market value of that sub-fund's assets, minus all that sub-fund's liabilities, divided by the number of units of that sub-fund in issue. It will be rounded to four places after the decimal point of the unit of account.

5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
iShares SLI® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	452,261,293	-	-	452,261,293
Derivative financial instruments	(6,626)	-	-	(6,626)
Total	**452,254,667**	**-**	**-**	**452,254,667**

	Level 1	Level 2	Level 3	Total
iShares SMI® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	2,050,957,549	-	-	2,050,957,549
Derivative financial instruments	754,650	-	-	754,650
Total	**2,051,712,199**	**-**	**-**	**2,051,712,199**

	Level 1	Level 2	Level 3	Total
iShares SMIM® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,065,258,217	-	-	1,065,258,217
Derivative financial instruments	(246,430)	-	-	(246,430)
Total	**1,065,011,787**	**-**	**-**	**1,065,011,787**

5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
iShares Swiss Dividend ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,599,166,511	-	-	1,599,166,511
Derivative financial instruments	48,481	-	-	48,481
Total	**1,599,214,992**	**-**	**-**	**1,599,214,992**

	Level 1	Level 2	Level 3	Total
iShares Core SPI® ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	2,202,357,084	-	-	2,202,357,084
Derivative financial instruments	364,943	-	-	364,943
Total	**2,202,722,027**	**-**	**-**	**2,202,722,027**

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	453,270,513	-	453,270,513
Total	**-**	**453,270,513**	**-**	**453,270,513**

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	490,835,050	-	490,835,050
Total	**-**	**490,835,050**	**-**	**490,835,050**

	Level 1	Level 2	Level 3	Total
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	269,288,322	-	269,288,322
Total	**-**	**269,288,322**	**-**	**269,288,322**

	Level 1	Level 2	Level 3	Total
iShares Core CHF Corporate Bond ETF (CH)	**CHF**	**CHF**	**CHF**	**CHF**
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	1,384,599,023	-	1,384,599,023
Total	**-**	**1,384,599,023**	**-**	**1,384,599,023**

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2023 and 31 May 2022

5. VALUATION OF INVESTMENTS (continued)

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority ("FINMA") on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

6. OFF-BALANCE-SHEET BUSINESS

a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-funds benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the year the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agents share.

The securities lending borrowers that received securities on loan during the year included: Citigroup Global Market Limited, Goldman Sachs International, HSBC Bank plc, Credit Suisse AG Dublin, Macquarie Bank Limited, Société Générale Paris Branch, Barclays Capital Securities Limited, BNP Paribas Arbitrage, Credit Suisse International, JP Morgan Securities plc, UBS AG and Morgan Stanley & Co. International plc. The collateral administrators are Bank of New York Europe and JP Morgan Chase Bank.

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 31 May 2023. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

Securities Lending

		Securities on Loan		
Sub-fund	**Currency**	**% of lendable assets**	**% of NAV**	**Income from securities lending**
iShares SLI® ETF (CH)	CHF	1.74	1.72	34,404
iShares SMI® ETF (CH)	CHF	1.56	1.54	86,348
iShares SMIM® ETF (CH)	CHF	10.45	10.32	144,908
iShares Swiss Dividend ETF (CH)	CHF	3.73	3.67	76,995
iShares Core SPI® ETF (CH)	CHF	6.42	6.32	358,222

		31 May 2023		31 May 2022	
Sub-fund	**Currency**	**Value of securities on loan**	**Value of collateral received**	**Value of securities on loan**	**Value of collateral received**
iShares SLI® ETF (CH)	CHF	7,877,349	8,512,991	20,690,891	21,991,518
iShares SMI® ETF (CH)	CHF	32,074,287	34,571,275	75,163,546	84,211,273
iShares SMIM® ETF (CH)	CHF	111,287,214	123,428,174	132,597,016	146,509,076
iShares Swiss Dividend ETF (CH)	CHF	59,586,670	66,370,476	32,901,760	36,486,994
iShares Core SPI® ETF (CH)	CHF	141,289,363	154,774,135	179,728,457	202,439,728

Collateral

	Maturity tenor		
Collateral type and quality	**More than 365 days**	**Open**	**Total**
iShares SLI® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	7,346,461	-	7,346,461
Equities			
Recognised equity index	-	1,166,530	1,166,530
Total	**7,346,461**	**1,166,530**	**8,512,991**

	Maturity tenor		
Collateral type and quality	**More than 365 days**	**Open**	**Total**
iShares SMI® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	30,583,802	-	30,583,802
Equities			
Recognised equity index	-	3,987,473	3,987,473
Total	**30,583,802**	**3,987,473**	**34,571,275**

6. OFF-BALANCE-SHEET BUSINESS (continued)

a) Securities Lending (continued)

Collateral

Collateral type and quality	Maturity tenor: More than 365 days	Maturity tenor: Open	Total
iShares SMIM® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	64,926,220	-	64,926,220
Equities			
Recognised equity index	-	58,501,954	58,501,954
Total	**64,926,220**	**58,501,954**	**123,428,174**

Collateral type and quality	Maturity tenor: More than 365 days	Maturity tenor: Open	Total
iShares Swiss Dividend ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	23,903,200	-	23,903,200
Equities			
Recognised equity index	-	42,467,276	42,467,276
Total	**23,903,200**	**42,467,276**	**66,370,476**

Collateral type and quality	Maturity tenor: More than 365 days	Maturity tenor: Open	Total
iShares Core SPI® ETF (CH)	**CHF**	**CHF**	**CHF**
Fixed Income			
Investment Grade	86,347,540	-	86,347,540
Equities			
Recognised equity index	-	68,426,595	68,426,595
Total	**86,347,540**	**68,426,595**	**154,774,135**

b) Derivative risk exposure

Sub-fund	31 May 2023: Equivalent underlying value sub-fund currency	31 May 2023: As a % of the net sub-fund assets	31 May 2022: Equivalent underlying value sub-fund currency	31 May 2022: As a % of the net sub-fund assets
iShares SLI® ETF (CH)				
- Total exposure-increasing positions	5,674,795	1.24	6,027,000	1.28
iShares SMI® ETF (CH)				
- Total exposure-increasing positions	27,371,652	1.32	22,293,850	1.06
iShares SMIM® ETF (CH)				
- Total exposure-increasing positions	12,494,912	1.16	9,735,038	0.89
iShares Swiss Dividend ETF (CH)				
- Total exposure-increasing positions	25,015,895	1.54	19,391,005	1.31
iShares Core SPI® ETF (CH)				
- Total exposure-increasing positions	31,858,808	1.43	24,267,784	1.01

7. PROSPECTUS / FUND CONTRACT CHANGES

June 2022

On 28 June 2022 FINMA approved the changes to the prospectus and fund contract notified by the Fund Management Company and the Custodian bank. The below amendments entered into force on 28 June 2022:

alignment with the newest AMAS templates, which address regulatory changes imposed by the Financial Service Act, the Financial Institutions Act and the revised Collective Investment Schemes Act.

For details on this and other changes, please refer to the respective prospectus with integrated fund contract dated June 2022.

December 2022

In December 2022, FINMA has acknowledged the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank filed on 21 December 2022. The amendments below entered into force on filing date and are as follows:

update of the Fund's prospectus to include the SFDR/PAI disclosure requirement for funds classified under article 6.

For details on this and other changes, please refer to the respective prospectus with integrated fund contract dated December 2022.

8. SIGNIFICANT EVENTS DURING THE REPORTING YEAR

Effective 1 February 2023, Michael Rüdiger was appointed as Chairman of the Board of Directors.
Effective 31 May 2023, Markus Studer resigned as a member of the Executive Committee.

9. SUBSEQUENT EVENTS

Effective 1 June 2023, Birgit Ludwig was appointed as a member of the Executive Committee.

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

	Unit Class	Type	Ex-Date	Currency	Gross
iShares SLI® ETF (CH)	A	Capital	19 July 2022	CHF	0.66
iShares SLI® ETF (CH)	A	Income	17 June 2022	CHF	0.62
iShares SLI® ETF (CH)	A	Income	21 September 2022	CHF	0.10
iShares SLI® ETF (CH)	A	Income	9 March 2023	CHF	0.34
iShares SLI® ETF (CH)	A	Income	16 March 2023	CHF	0.50
iShares SLI® ETF (CH)	A	Income	27 March 2023	CHF	0.32
iShares SLI® ETF (CH)	A	Income	30 March 2023	CHF	0.40
iShares SLI® ETF (CH)	A	Income	12 April 2023	CHF	1.00
iShares SLI® ETF (CH)	A	Income	14 April 2023	CHF	0.42
iShares SLI® ETF (CH)	A	Income	24 April 2023	CHF	0.76
iShares SLI® ETF (CH)	A	Income	26 May 2023	CHF	0.72
Total				**CHF**	**5.84**
iShares SMI® ETF (CH)	A	Capital	19 July 2022	CHF	0.28
iShares SMI® ETF (CH)	A	Income	19 July 2022	CHF	0.16
iShares SMI® ETF (CH)	A	Income	21 September 2022	CHF	0.10
iShares SMI® ETF (CH)	A	Income	9 March 2023	CHF	0.54
iShares SMI® ETF (CH)	A	Income	16 March 2023	CHF	0.64
iShares SMI® ETF (CH)	A	Income	27 March 2023	CHF	0.18
iShares SMI® ETF (CH)	A	Income	12 April 2023	CHF	0.54
iShares SMI® ETF (CH)	A	Income	14 April 2023	CHF	0.18

10. DISTRIBUTIONS PAID TO THE UNITHOLDERS (continued)

	Unit Class	Type	Ex-Date	Currency	Gross
iShares SMI® ETF (CH)	A	Income	24 April 2023	CHF	0.58
Total				**CHF**	**3.20**
iShares SMIM® ETF (CH)	A	Capital	19 July 2022	CHF	1.04
iShares SMIM® ETF (CH)	A	Income	19 July 2022	CHF	0.54
iShares SMIM® ETF (CH)	A	Income	30 March 2023	CHF	1.42
iShares SMIM® ETF (CH)	A	Income	17 April 2023	CHF	1.10
iShares SMIM® ETF (CH)	A	Income	18 April 2023	CHF	0.44
iShares SMIM® ETF (CH)	A	Income	3 May 2023	CHF	1.08
iShares SMIM® ETF (CH)	A	Income	11 May 2023	CHF	1.56
Total				**CHF**	**7.18**
iShares Swiss Dividend ETF (CH)	A	Capital	19 July 2022	CHF	0.20
iShares Swiss Dividend ETF (CH)	A	Income	19 July 2022	CHF	0.28
iShares Swiss Dividend ETF (CH)	A	Income	9 March 2023	CHF	0.66
iShares Swiss Dividend ETF (CH)	A	Income	16 March 2023	CHF	0.66
iShares Swiss Dividend ETF (CH)	A	Income	30 March 2023	CHF	0.68
iShares Swiss Dividend ETF (CH)	A	Income	12 April 2023	CHF	1.14
iShares Swiss Dividend ETF (CH)	A	Income	24 April 2023	CHF	0.84
iShares Swiss Dividend ETF (CH)	A	Income	11 May 2023	CHF	0.58
Total				**CHF**	**5.04**
iShares Core SPI® ETF (CH)	A	Capital	19 July 2022	CHF	0.32
iShares Core SPI® ETF (CH)	A	Income	19 July 2022	CHF	0.22
iShares Core SPI® ETF (CH)	A	Income	9 March 2023	CHF	0.78
iShares Core SPI® ETF (CH)	A	Income	16 March 2023	CHF	0.60
iShares Core SPI® ETF (CH)	A	Income	12 April 2023	CHF	0.84
iShares Core SPI® ETF (CH)	A	Income	24 April 2023	CHF	1.06
Total				**CHF**	**3.82**
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	Income	19 July 2022	CHF	0.86
iShares Swiss Domestic Government Bond 0-3 ETF (CH)	A	Income	17 January 2023	CHF	0.76
Total				**CHF**	**1.62**
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	19 July 2022	CHF	0.86
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	A	Income	17 January 2023	CHF	0.72
Total				**CHF**	**1.58**
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	19 July 2022	CHF	0.58
iShares Swiss Domestic Government Bond 7-15 ETF (CH)	A	Income	17 January 2023	CHF	0.64
Total				**CHF**	**1.22**
iShares Core CHF Corporate Bond ETF (CH)	A	Income	19 July 2022	CHF	0.24
iShares Core CHF Corporate Bond ETF (CH)	A	Income	17 January 2023	CHF	0.28
Total				**CHF**	**0.52**

NOTES TO THE ANNUAL REPORT (continued)

For the financial year ended 31 May 2023 and 31 May 2022

11. EXCHANGE RATES

Exchange rates as at		31 May 2023	31 May 2022
CHF1=	EUR	1.026088	0.973855
	GBP	0.882614	0.827773
	USD	1.093912	1.043242

12. REGULATION UNDER THE ALTERNATIVE INVESTMENT FUND MANAGERS DIRECTIVE

The Alternative Investment Fund Managers Directive (the "AIFMD") imposes detailed and prescriptive obligations on fund managers established in the European Union (the "EU"). These do not currently apply to managers established outside of the EU, such as BlackRock Asset Management Schweiz AG (the "Company"). Rather, the Company only required to comply with certain disclosure, reporting and transparency obligations of the AIFMD because it has registered the iShares ETF (CH) (the "Fund") to be marketed to investors in Liechtenstein.

13. REPORT ON REMUNERATION (UNAUDITED)

The Company is required under the AIFMD to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Disclosures are provided in relation to (a) the staff of the Company; (b) staff who are senior management; and (c) staff who have the ability to materially affect the risk profile of the Fund.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

BlackRock has a clear and well-defined pay-for-performance philosophy, and compensation programmes which support that philosophy.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme. Although all employees are eligible to receive a discretionary bonus, there is no contractual obligation to make a discretionary bonus award to any employees. For senior management and staff who have the ability to materially affect the risk profile of the Fund, a significant percentage of variable remuneration is deferred over time. All employees are subject to a clawback policy.

Remuneration decisions for employees are made once annually in January following the end of the performance year, based on BlackRock's full-year financial results and other non-financial goals and objectives. Alongside financial performance, individual total compensation is also based on strategic and operating results and other considerations such as management and leadership capabilities. No set formulas are established and no fixed benchmarks are used in determining annual incentive awards.

Annual incentive awards are paid from a bonus pool which is reviewed throughout the year by BlackRock's independent compensation committee, taking into account both actual and projected financial information together with information provided by the Enterprise Risk and Regulatory Compliance departments in relation to any activities, incidents or events that warrant consideration in making compensation decisions. Individuals are not involved in setting their own remuneration.

Each of the control functions (Enterprise Risk, Legal & Compliance, and Internal Audit) each have their own organisational structures which are independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. Functional bonus pools for those control functions are determined with reference to the performance of each individual function and the remuneration of the senior members of control functions is directly overseen by BlackRock's independent remuneration committee.

NM0923U-3138521-31/70

13. REPORT ON REMUNERATION (UNAUDITED) (continued)

Members of staff and senior management of the Company typically provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the Company and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the Company. Therefore, the figures disclosed are a sum of individuals' portion of remuneration attributable to the Company according to an objective apportionment methodology which acknowledges the multiple-service nature of the Company and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the Company's staff and the staff of delegates covering portfolio management and risk management in respect of the Company's financial year ending December 31, 2022 was CHF 39.15m. This figure is comprised of fixed remuneration of CHF 23.21m and variable remuneration of CHF 15.94m. There was a total of 186 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Company in respect of the Company's financial year ending December 31, 2022, to its senior management was CHF 2.08m, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Company or its funds was CHF 0.163m. These figures relate to the entire Company and not to the Fund.

14. ENVIRONMENTAL, SOCIAL AND GOVERNANCE ("ESG") POLICY (UNAUDITED)

The sub-funds do not meet the criteria for Article 8 or 9 products under the EU Sustainable Finance Disclosure Regulation ("SFDR") and the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. Portfolio managers have access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the sub-funds do not commit to considering PAIs in driving the selection of their investments.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

iSHARES SLI® ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	536,543	132,166	130,111	538,598	46,944,202	10.24
Roche Holding AG	117,901	57,950	21,858	153,993	44,380,782	9.69
					91,324,984	**19.93**
Banks						
Credit Suisse Group AG RegS	1,512,613	950,915	256,596	2,206,932	1,662,703	0.36
Credit Suisse Group AG RegS Rights	-	1,570,538	1,570,538	-	-	0.00
UBS Group AG RegS	1,328,433	147,696	463,945	1,012,184	17,450,052	3.81
					19,112,755	**4.17**
Building materials						
Geberit AG RegS	21,555	2,668	3,391	20,832	10,049,357	2.19
Holcim AG	339,000	49,397	62,474	325,923	18,297,317	4.00
Sika AG RegS	73,163	20,048	15,030	78,181^	19,420,160	4.24
					47,766,834	**10.43**
Chemicals						
Givaudan SA RegS	4,779	695	612	4,862	14,566,552	3.18
					14,566,552	**3.18**
Computers						
Logitech International SA RegS	104,231	11,293	15,100	100,424^	5,860,745	1.28
					5,860,745	**1.28**
Diversified financial services						
Julius Baer Group Ltd	133,203	14,583	17,144	130,642	7,268,921	1.59
					7,268,921	**1.59**
Retail						
Cie Financiere Richemont SA RegS 'A'	187,618	16,551	64,555	139,614	20,181,204	4.41
Swatch Group AG	17,424	2,535	2,270	17,689	4,786,643	1.04
					24,967,847	**5.45**
Electronics						
ABB Ltd RegS	674,244	89,590	132,515	631,319	20,997,670	4.58
					20,997,670	**4.58**
Healthcare - services						
Lonza Group AG RegS	34,047	11,961	8,379	37,629	21,425,953	4.68
					21,425,953	**4.68**
Healthcare - products						
Alcon Inc	300,250	46,951	41,726	305,475	21,584,864	4.71
Sonova Holding AG RegS	31,706	5,454	6,134	31,026	7,241,468	1.58
Straumann Holding AG RegS	67,960	10,120	8,920	69,160	9,205,196	2.01
					38,031,528	**8.30**
Commercial services						
Adecco Group AG RegS	102,281	13,222	12,324	103,179^	2,802,341	0.61
SGS SA RegS	3,643	537	4,180	-	-	0.00
SGS SA RegS	-	94,850	2,087	92,763	7,498,961	1.64
					10,301,302	**2.25**
Semiconductors						
ams-OSRAM AG	165,205	22,072	19,623	167,654^	1,120,264	0.24
					1,120,264	**0.24**
Machinery - diversified						
Accelleron Industries AG	-	35,265	35,265	-	-	0.00
					-	**0.00**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SLI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Metal fabricate & hardware						
VAT Group AG	16,197	2,366	2,120	16,443	6,171,058	1.35
					6,171,058	**1.35**
Food						
Nestle SA RegS	362,013	75,953	53,056	384,910	41,531,789	9.07
					41,531,789	**9.07**
Private equity						
Partners Group Holding AG	13,632	1,997	1,760	13,869	11,383,675	2.48
					11,383,675	**2.48**
Software						
Temenos AG RegS	40,385	5,710	4,934	41,161	3,158,695	0.69
					3,158,695	**0.69**
Telecommunications						
Swisscom AG RegS	15,299	2,229	1,995	15,533	8,959,435	1.96
					8,959,435	**1.96**
Transportation						
Kuehne + Nagel International AG RegS	34,159	4,298	4,511	33,946	8,795,409	1.92
					8,795,409	**1.92**
Insurance						
Swiss Life Holding AG RegS	18,944	2,315	2,415	18,844	9,911,944	2.16
Swiss Re AG	173,621	25,380	22,319	176,682	16,116,932	3.52
Zurich Insurance Group AG	90,405	12,728	12,068	91,065	38,793,690	8.47
					64,822,566	**14.15**
Hand & machine tools						
Schindler Holding AG	24,518	3,562	3,195	24,885	4,693,311	1.02
					4,693,311	**1.02**
Total shares					**452,261,293**	**98.72**
Total securities traded on an official stock exchange					**452,261,293**	**98.72**
Total securities					**452,261,293**	**98.72**
Derivative financial instruments						
Index Futures						
SLI Future June 2022	333	-	333	-	-	0.00
SLI Future September 2022	-	430	430	-	-	0.00
SLI Future December 2022	-	387	387	-	-	0.00
SLI Future March 2023	-	360	360	-	-	0.00
SLI Future June 2023	-	428	104	324	(6,626)	0.00
					(6,626)	**0.00**
Total derivative financial instruments					**(6,626)**	**0.00**
Total investments					**452,254,667**	**98.72**
Sight deposits					724,758	0.16
Other assets					5,147,095	1.12
Total sub-fund assets					**458,126,520**	**100.00**
Other liabilities					(139,137)	(0.03)
Net sub-fund assets					**457,987,383**	**99.97**

[1]Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Novartis AG RegS	4,370,707	622,215	1,099,172	3,893,750	339,379,250	16.32
Roche Holding AG	1,049,624	455,710	216,022	1,289,312	371,579,719	17.87
					710,958,969	**34.19**
Banks						
Credit Suisse Group AG RegS	4,525,620	2,931,029	828,843	6,627,806	4,993,389	0.24
Credit Suisse Group AG RegS Rights	-	4,801,642	4,801,642	-	-	0.00
UBS Group AG RegS	6,028,556	1,081,121	1,456,009	5,653,668	97,469,236	4.69
					102,462,625	**4.93**
Building materials						
Geberit AG RegS	64,487	12,869	14,729	62,627	30,211,265	1.45
Holcim AG	1,014,202	203,008	237,339	979,871^	55,009,958	2.65
Sika AG RegS	274,713	54,755	47,354	282,114	70,077,117	3.37
					155,298,340	**7.47**
Chemicals						
Givaudan SA RegS	14,299	2,858	2,543	14,614	43,783,544	2.11
					43,783,544	**2.11**
Computers						
Logitech International SA RegS	311,226	45,731	55,129	301,828^	17,614,682	0.85
					17,614,682	**0.85**
Retail						
Cie Financiere Richemont SA RegS 'A'	936,756	188,571	167,403	957,924	138,467,914	6.66
					138,467,914	**6.66**
Electronics						
ABB Ltd RegS	2,888,566	612,385	699,160	2,801,791	93,187,569	4.48
					93,187,569	**4.48**
Healthcare - services						
Lonza Group AG RegS	133,854	26,701	23,899	136,656	77,811,927	3.74
					77,811,927	**3.74**
Healthcare - products						
Alcon Inc	895,876	179,763	157,228	918,411	64,894,921	3.12
Sonova Holding AG RegS	-	101,258	7,973	93,285	21,772,719	1.05
					86,667,640	**4.17**
Commercial services						
SGS SA RegS	10,899	536	11,435	-	-	0.00
					-	**0.00**
Machinery - diversified						
Accelleron Industries AG	-	153,679	153,679	-	-	0.00
					-	**0.00**
Food						
Nestle SA RegS	3,222,853	724,599	539,888	3,407,564	367,676,156	17.68
					367,676,156	**17.68**
Private equity						
Partners Group Holding AG	40,778	8,157	7,237	41,698	34,225,718	1.65
					34,225,718	**1.65**
Telecommunications						
Swisscom AG RegS	45,678	9,210	8,200	46,688	26,929,638	1.29
					26,929,638	**1.29**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Insurance						
Swiss Life Holding AG RegS	56,678	10,074	10,107	56,645^	29,795,270	1.43
Swiss Re AG	519,433	103,710	91,972	531,171	48,453,419	2.33
Zurich Insurance Group AG	270,040	54,296	48,223	276,113	117,624,138	5.66
					195,872,827	**9.42**
Total shares					**2,050,957,549**	**98.64**
Total securities traded on an official stock exchange					**2,050,957,549**	**98.64**
Total securities					**2,050,957,549**	**98.64**
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2022	192	-	192	-	-	0.00
Swiss Market Index Future September 2022	-	255	255	-	-	0.00
Swiss Market Index Future December 2022	-	249	249	-	-	0.00
Swiss Market Index Future March 2023	-	257	257	-	-	0.00
Swiss Market Index Future June 2023	-	248	4	244	754,650	0.04
					754,650	**0.04**
Total derivative financial instruments					**754,650**	**0.04**
Total investments					**2,051,712,199**	**98.68**
Sight deposits					4,539,704	0.22
Other assets					22,927,400	1.10
Total sub-fund assets					**2,079,179,303**	**100.00**
Other liabilities					(634,295)	(0.03)
Net sub-fund assets					**2,078,545,008**	**99.97**

[1]Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galenica AG	277,165	18,033	27,004	268,194	19,068,594	1.76
Roche Holding AG	-	160,593	3,503	157,090	48,226,630	4.45
					67,295,224	**6.21**
Banks						
Cembra Money Bank AG	166,307	-	166,307	-	-	0.00
					-	**0.00**
Engineering & construction						
Flughafen Zurich AG RegS	104,751	6,828	10,102	101,477^	17,819,361	1.65
					17,819,361	**1.65**
Building materials						
Belimo Holding AG RegS	-	54,581	1,477	53,104	22,006,298	2.03
					22,006,298	**2.03**
Biotechnology						
Bachem Holding AG	169,887	11,083	16,446	164,524^	15,728,494	1.45
BB Biotech AG RegS	306,777	-	306,777	-	-	0.00
					15,728,494	**1.45**
Chemicals						
Clariant AG RegS	1,247,141	82,050	109,560	1,219,631	16,013,755	1.48
EMS-Chemie Holding AG RegS	37,719	2,451	3,687	36,483^	25,720,515	2.37
					41,734,270	**3.85**
Diversified financial services						
Julius Baer Group Ltd	1,225,284	76,975	155,454	1,146,805	63,808,230	5.89
					63,808,230	**5.89**
Retail						
DocMorris AG	57,814	21,048	5,808	73,054^	2,098,111	0.19
DocMorris AG Rights	-	56,693	56,693	-	-	0.00
Dufry AG RegS	365,999	162,991	33,123	495,867^	20,414,844	1.89
Swatch Group AG	160,468	10,420	15,679	155,209	41,999,556	3.88
					64,512,511	**5.96**
Healthcare - products						
Sonova Holding AG RegS	292,266	-	292,266	-	-	0.00
Straumann Holding AG RegS	625,225	41,488	59,878	606,835	80,769,738	7.46
Tecan Group AG RegS	70,286	4,616	6,595	68,307	23,825,482	2.20
					104,595,220	**9.66**
Commercial services						
Adecco Group AG RegS	939,886	60,716	97,181	903,421^	24,536,914	2.26
SGS SA RegS	-	33,204	33,204	-	-	0.00
SGS SA RegS	-	825,264	12,269	812,995	65,722,516	6.07
					90,259,430	**8.33**
Semiconductors						
ams-OSRAM AG	1,518,859	99,343	150,010	1,468,192^	9,810,459	0.91
					9,810,459	**0.91**
Real estate						
PSP Swiss Property AG RegS	254,366	16,534	24,870	246,030^	24,061,734	2.22
Swiss Prime Site AG RegS	424,693	27,647	40,830	411,510^	31,624,544	2.92
					55,686,278	**5.14**
Machinery - diversified						
Georg Fischer AG RegS	454,838	29,564	44,467	439,935	26,418,097	2.44
					26,418,097	**2.44**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMIM® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Metal fabricate & hardware						
VAT Group AG	148,892	9,688	14,302	144,278^	54,147,533	5.00
					54,147,533	**5.00**
Food						
Barry Callebaut AG RegS	19,722	1,281	1,892	19,111	35,183,351	3.25
Chocoladefabriken Lindt & Spruengli AG	5,918	431	719	5,630^	61,310,700	5.66
Chocoladefabriken Lindt & Spruengli AG RegS	596	39	60	575	63,365,000	5.85
					159,859,051	**14.76**
Software						
Temenos AG RegS	371,097	24,234	34,773	360,558	27,669,221	2.56
					27,669,221	**2.56**
Transportation						
Kuehne + Nagel International AG RegS	314,881	20,028	37,027	297,882	77,181,226	7.13
					77,181,226	**7.13**
Packaging & containers						
SIG Group AG	1,929,245	125,053	190,638	1,863,660^	46,293,314	4.27
					46,293,314	**4.27**
Insurance						
Baloise Holding AG RegS	253,533	16,499	24,366	245,666	34,368,674	3.17
Helvetia Holding AG RegS	193,815	12,605	18,956	187,464^	24,239,095	2.24
					58,607,769	**5.41**
Hand & machine tools						
Schindler Holding AG	225,413	14,666	21,679	218,400	41,190,240	3.80
Schindler Holding AG RegS	114,394	9,288	10,670	113,012	20,635,991	1.91
					61,826,231	**5.71**
Total shares					**1,065,258,217**	**98.36**
Total securities traded on an official stock exchange					**1,065,258,217**	**98.36**
Total securities					**1,065,258,217**	**98.36**
Derivative financial instruments						
Index Futures						
Swiss Mid Cap Future June 2022	345	41	386	-	-	0.00
Swiss Mid Cap Future September 2022	-	611	611	-	-	0.00
Swiss Mid Cap Future December 2022	-	401	401	-	-	0.00
Swiss Mid Cap Future March 2023	-	404	404	-	-	0.00
Swiss Mid Cap Future June 2023	-	669	202	467	(246,430)	(0.02)
					(246,430)	**(0.02)**
Total derivative financial instruments					**(246,430)**	**(0.02)**
Total investments					**1,065,011,787**	**98.34**
Sight deposits					3,487,337	0.32
Other assets					14,481,231	1.34
Total sub-fund assets					**1,082,980,355**	**100.00**
Other liabilities					(5,097,435)	(0.47)
Net sub-fund assets					**1,077,882,920**	**99.53**

[1]Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Pharmaceuticals						
Galenica AG	148,651	55,056	81,629	122,078	8,679,746	0.53
Novartis AG RegS	2,828,208	1,093,562	811,129	3,110,641	271,123,469	16.61
Roche Holding AG	621,474	395,133	127,227	889,380	256,319,316	15.71
					536,122,531	**32.85**
Building materials						
Geberit AG RegS	69,787	24,308	23,318	70,777	34,142,825	2.09
Holcim AG	-	1,712,233	6,428	1,705,805	95,763,892	5.87
					129,906,717	**7.96**
Chemicals						
Clariant AG RegS	500,162	199,888	194,564	505,486	6,637,031	0.41
EMS-Chemie Holding AG RegS	-	13,382	56	13,326^	9,394,830	0.57
Givaudan SA RegS	-	15,670	53	15,617^	46,788,532	2.87
					62,820,393	**3.85**
Miscellaneous manufacturers						
Sulzer AG RegS	44,239	14,206	58,445	-	-	0.00
					-	**0.00**
Diversified financial services						
Julius Baer Group Ltd	528,485	148,866	677,351	-	-	0.00
Vontobel Holding AG RegS	56,160	18,033	74,193	-	-	0.00
					-	**0.00**
Electric						
BKW AG	113,155	36,372	149,527	-	-	0.00
					-	**0.00**
Electronics						
ABB Ltd RegS	6,738,557	2,245,706	5,605,233	3,379,030	112,386,538	6.89
dormakaba Holding AG	13,122	4,745	10,763	7,104^	2,958,816	0.18
					115,345,354	**7.07**
Commercial services						
Adecco Group AG RegS	362,429	759,719	57,690	1,064,458^	28,910,679	1.77
SGS SA RegS	-	18,467	18,467	-	-	0.00
SGS SA RegS	-	475,434	209	475,225	38,417,189	2.35
					67,327,868	**4.12**
Real estate						
PSP Swiss Property AG RegS	253,547	82,250	335,797	-	-	0.00
					-	**0.00**
Machinery - diversified						
Accelleron Industries AG	-	392,218	392,218	-	-	0.00
					-	**0.00**
Food						
Nestle SA RegS	1,908,235	638,883	324,084	2,223,034	239,865,369	14.70
					239,865,369	**14.70**
Private equity						
Partners Group Holding AG	81,280	30,211	40,654	70,837	58,143,010	3.56
					58,143,010	**3.56**
Telecommunications						
Swisscom AG RegS	47,428	40,896	6,882	81,442	46,975,746	2.88
					46,975,746	**2.88**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DIVIDEND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Transportation						
Kuehne + Nagel International AG RegS	309,278	102,585	216,994	194,869^	50,490,558	3.09
					50,490,558	**3.09**
Insurance						
Swiss Life Holding AG RegS	-	115,520	436	115,084	60,534,184	3.71
Zurich Insurance Group AG	525,051	128,219	127,327	525,943	224,051,718	13.73
					284,585,902	**17.44**
Distribution & wholesale						
ALSO Holding AG RegS	-	12,332	-	12,332^	2,251,823	0.14
					2,251,823	**0.14**
Advertising						
DKSH Holding AG	143,728	51,476	113,997	81,207	5,331,240	0.33
					5,331,240	**0.33**
Hand & machine tools						
Schindler Holding AG RegS	64,801	21,515	86,316	-	-	0.00
					-	**0.00**
Total shares					**1,599,166,511**	**97.99**
Total securities traded on an official stock exchange					**1,599,166,511**	**97.99**
Total securities					**1,599,166,511**	**97.99**
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2022	167	-	167	-	-	0.00
Swiss Market Index Future September 2022	-	206	206	-	-	0.00
Swiss Market Index Future December 2022	-	235	235	-	-	0.00
Swiss Market Index Future March 2023	-	242	242	-	-	0.00
Swiss Market Index Future June 2023	-	370	147	223	48,481	0.00
					48,481	**0.00**
Total derivative financial instruments					**48,481**	**0.00**
Total investments					**1,599,214,992**	**97.99**
Sight deposits					7,134,475	0.44
Other assets					25,700,527	1.57
Total sub-fund assets					**1,632,049,994**	**100.00**
Other liabilities					(7,513,907)	(0.46)
Net sub-fund assets					**1,624,536,087**	**99.54**

[1]Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Shares						
Energy - alternate sources						
Landis+Gyr Group AG	31,349	8,921	8,500	31,770^	2,557,485	0.12
Meyer Burger Technology AG	3,593,348	2,526,899	1,315,064	4,805,183^	2,758,175	0.12
Meyer Burger Technology AG Rights	-	3,711,629	3,711,629	-	-	0.00
					5,315,660	**0.24**
Pharmaceuticals						
COSMO Pharmaceuticals NV	14,033	3,334	4,011	13,356	636,413	0.03
Galenica AG	73,453	17,585	18,760	72,278	5,138,966	0.23
IVF Hartmann Holding AG RegS	1,162	274	330	1,106	123,872	0.00
Novartis AG RegS	3,571,579	768,589	1,266,989	3,073,179	267,858,282	11.98
ObsEva SA	140,985	31,168	172,153	-	-	0.00
ObsEva SA	-	132,940	-	132,940^	9,053	0.00
Roche Holding AG	1,030,728	256,814	269,946	1,017,596	293,271,167	13.11
Roche Holding AG	38,994	13,838	10,278	42,554	13,064,078	0.58
Siegfried Holding AG RegS	6,572	1,524	1,987	6,109^	4,407,644	0.20
Ypsomed Holding AG RegS	6,059	3,256	2,007	7,308	1,739,304	0.08
Ypsomed Holding AG RegS Rights	-	6,183	6,183	-	-	0.00
					586,248,779	**26.21**
Auto manufacturers						
Autoneum Holding AG	4,253	1,005	1,210	4,048^	572,387	0.03
					572,387	**0.03**
Auto parts & equipment						
Feintool International Holding AG RegS	8,785	2,099	2,564	8,320^	190,944	0.01
					190,944	**0.01**
Banks						
Bank Linth LLB AG	274	-	274	-	-	0.00
Banque Cantonale de Geneve	2,925	684	825	2,784^	556,800	0.03
Banque Cantonale du Jura SA RegS	1,160	266	330	1,096	59,732	0.00
Banque Cantonale Vaudoise RegS	42,106	10,503	11,350	41,259^	3,781,387	0.17
Basellandschaftliche Kantonalbank	855	188	220	823	740,700	0.03
Basler Kantonalbank	8,753	2,092	2,527	8,318^	514,052	0.02
Berner Kantonalbank AG RegS	6,708	1,670	1,820	6,558^	1,541,130	0.07
Cembra Money Bank AG	44,036	11,289	11,503	43,822	2,977,705	0.13
Credit Suisse Group AG RegS	3,692,130	2,630,834	1,084,369	5,238,595	3,946,758	0.18
Credit Suisse Group AG RegS Rights	-	3,516,365	3,516,365	-	-	0.00
Glarner Kantonalbank	5,303	1,259	1,534	5,028	127,711	0.01
Graubuendner Kantonalbank	1,107	251	275	1,083^	1,835,685	0.08
Hypothekarbank Lenzburg AG RegS	94	19	2	111^	483,960	0.02
Liechtensteinische Landesbank AG	16,790	4,761	4,798	16,753	1,000,154	0.05
Luzerner Kantonalbank AG RegS	4,840	1,086	5,926	-	-	0.00
Luzerner Kantonalbank AG RegS	-	27,531	-	27,531^	1,951,948	0.09
Luzerner Kantonalbank AG RegS Rights	-	23,360	23,360	-	-	0.00
Schweizerische Nationalbank RegS	122	47	55	114^	510,720	0.02
St Galler Kantonalbank AG RegS	4,318	1,053	1,130	4,241^	1,993,270	0.09
Thurgauer Kantonalbank	5,940	1,412	1,697	5,655^	701,220	0.03
UBS Group AG RegS	4,927,200	1,069,015	1,533,731	4,462,484	76,933,224	3.44
Valiant Holding AG RegS	23,316	5,610	6,163	22,763^	2,114,683	0.09
Walliser Kantonalbank RegS	7,071	1,666	2,007	6,730^	736,935	0.03
Zuger Kantonalbank AG	215	47	55	207	1,585,620	0.07
					104,093,394	**4.65**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Engineering & construction						
Burkhalter Holding AG	6,883	7,193	3,038	11,038	1,019,911	0.05
Flughafen Zurich AG RegS	27,600	6,845	7,089	27,356^	4,803,713	0.21
Implenia AG RegS	16,912	7,635	5,233	19,314^	886,513	0.04
					6,710,137	**0.30**
Building materials						
Arbonia AG	82,625	19,127	23,366	78,386^	812,079	0.03
Belimo Holding AG RegS	14,601	3,593	3,800	14,394	5,964,874	0.27
Forbo Holding AG RegS	1,481	473	393	1,561^	2,085,496	0.09
Geberit AG RegS	52,614	12,705	15,783	49,536^	23,896,166	1.07
Holcim AG	827,455	195,775	250,976	772,254	43,354,339	1.94
Meier Tobler Group AG	4,668	5,420	2,247	7,841	381,465	0.02
Sika AG RegS	224,617	57,194	59,133	222,678	55,313,215	2.47
					131,807,634	**5.89**
Apparel						
Calida Holding AG RegS	7,939	1,923	2,337	7,525	301,753	0.01
					301,753	**0.01**
Biotechnology						
Addex Therapeutics Ltd	37,701	8,911	11,072	35,540^	3,820	0.00
Bachem Holding AG	45,812	11,259	12,694	44,377^	4,242,441	0.19
Basilea Pharmaceutica AG RegS	17,268	4,859	5,007	17,120^	788,376	0.04
BB Biotech AG RegS	82,756	23,054	25,948	79,862^	3,346,218	0.15
Evolva Holding SA	1,164,942	260,062	1,425,004	-	-	0.00
Evolva Holding SA	-	4,352	-	4,352^	60,493	0.00
Idorsia Ltd	161,223	56,671	44,195	173,699^	1,294,926	0.06
Kinarus Therapeutics Holding	116,819	27,661	34,321	110,159^	1,322	0.00
Kuros Biosciences AG RegS	19,698	4,645	5,768	18,575^	24,705	0.00
Molecular Partners AG	35,279	19,334	11,462	43,151^	241,646	0.01
Newron Pharmaceuticals SpA	23,087	9,426	7,099	25,414	101,656	0.01
PolyPeptide Group AG	21,909	5,096	6,341	20,664^	486,017	0.02
Relief Therapeutics Holding AG	2,251,466	497,795	2,749,261	-	-	0.00
Relief Therapeutics Holding AG	-	5,218	3	5,215^	20,860	0.00
Santhera Pharmaceuticals Holding AG RegS	39,516	73,804	17,227	96,093^	81,775	0.00
Spexis AG	12,698	2,992	3,710	11,980^	4,193	0.00
Xlife Sciences AG	3,613	853	1,045	3,421	133,077	0.01
					10,831,525	**0.49**
Chemicals						
Clariant AG RegS	329,950	85,875	85,522	330,303	4,336,878	0.19
CPH Chemie & Papier Holding AG RegS	5,965	1,422	1,732	5,655^	514,605	0.02
Dottikon Es Holding AG RegS	4,158	1,073	1,159	4,072^	1,054,648	0.05
EMS-Chemie Holding AG RegS	9,976	2,432	2,521	9,887^	6,970,335	0.31
Givaudan SA RegS	11,665	2,879	2,986	11,558	34,627,768	1.55
OC Oerlikon Corp AG RegS	302,621	110,570	127,541	285,650^	1,261,431	0.06
					48,765,665	**2.18**
Computers						
Crealogix Holding AG RegS	896	188	220	864^	43,200	0.00
Logitech International SA RegS	254,983	57,574	73,794	238,763^	13,934,208	0.63
Softwareone Holding AG	158,611	49,237	44,487	163,361^	2,275,619	0.10
					16,253,027	**0.73**
Miscellaneous manufacturers						
Daetwyler Holding AG	11,109	2,672	2,943	10,838^	2,422,293	0.11
Gurit Holding AG	4,523	1,091	1,320	4,294^	360,696	0.02

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Miscellaneous manufacturers (continued)						
Stadler Rail AG	85,436	23,676	24,188	84,924^	2,940,069	0.13
Sulzer AG RegS	25,217	7,449	6,920	25,746	1,830,540	0.08
					7,553,598	**0.34**
Diversified financial services						
Bellevue Group AG	11,505	3,637	3,455	11,687	331,327	0.02
Cie Financiere Tradition SA	3,900	1,288	1,152	4,036^	482,302	0.02
EFG International AG	142,352	65,491	51,404	156,439	1,378,228	0.06
GAM Holding AG	182,288	43,605	53,627	172,266^	97,158	0.00
Julius Baer Group Ltd	325,842	74,311	89,405	310,748	17,290,019	0.77
Leonteq AG	14,116	7,394	4,938	16,572^	748,226	0.03
Private Equity Holding AG RegS	3,530	864	1,045	3,349	234,430	0.01
Swissquote Group Holding SA RegS	15,837	4,699	4,287	16,249	3,015,814	0.14
Valartis Group AG	3,539	788	4,327	-	-	0.00
Vontobel Holding AG RegS	41,294	9,855	10,888	40,261^	2,343,190	0.10
VP Bank AG 'A'	4,483	1,090	1,320	4,253	382,770	0.02
VZ Holding AG	23,232	5,185	6,243	22,174^	1,676,354	0.08
					27,979,818	**1.25**
Retail						
Cie Financiere Richemont SA RegS 'A'	765,572	193,911	203,404	756,079	109,291,219	4.89
DocMorris AG	15,166	9,228	5,212	19,182^	550,907	0.02
DocMorris AG Rights	-	15,963	15,963	-	-	0.00
Dufry AG RegS	96,677	62,887	25,734	133,830^	5,509,781	0.25
Mobilezone Holding AG RegS	62,991	14,691	17,837	59,845^	750,456	0.03
Swatch Group AG	42,675	10,615	11,235	42,055^	11,380,083	0.51
Swatch Group AG RegS	81,068	21,329	21,891	80,506	4,113,857	0.18
Valora Holding AG RegS	5,467	426	5,893	-	-	0.00
					131,596,303	**5.88**
Iron & steel						
Swiss Steel Holding AG	935,648	224,321	275,429	884,540^	117,113	0.01
					117,113	**0.01**
Electrical components & equipment						
Huber + Suhner AG RegS	25,231	6,075	6,694	24,612^	1,801,598	0.08
Leclanche SA RegS	95,434	376,453	100,909	370,978^	202,554	0.01
					2,004,152	**0.09**
Electric						
BKW AG	29,157	6,879	7,513	28,523	4,657,806	0.21
Edisun Power Europe AG	250	47	55	242	27,588	0.00
Romande Energie Holding SA RegS	488	152	110	530	654,550	0.03
					5,339,944	**0.24**
Electronics						
ABB Ltd RegS	2,361,667	583,124	733,299	2,211,492	73,554,224	3.29
Cicor Technologies Ltd RegS	2,938	681	825	2,794^	121,539	0.01
Comet Holding AG RegS	11,471	2,777	3,045	11,203^	2,771,622	0.12
dormakaba Holding AG	4,339	1,341	1,192	4,488^	1,869,252	0.08
LEM Holding SA RegS	822	188	220	790^	1,615,550	0.07
Phoenix Mecano AG	914	188	1,102	-	-	0.00
Phoenix Mecano AG RegS	-	882	-	882^	366,912	0.02
Schaffner Holding AG RegS	715	141	165	691	203,845	0.01
Von Roll Holding AG	341,432	27,592	280,481	88,543^	69,772	0.00
					80,572,716	**3.60**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Leisure time						
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	4,421	1,069	1,316	4,174	184,491	0.01
PIERER Mobility AG	12,273	4,033	3,575	12,731^	935,728	0.04
					1,120,219	**0.05**
Healthcare - services						
Lonza Group AG RegS	109,217	27,131	28,485	107,863^	61,417,192	2.75
					61,417,192	**2.75**
Healthcare - products						
Alcon Inc	732,869	180,915	187,403	726,381	51,326,082	2.29
Coltene Holding AG RegS	6,319	1,502	1,815	6,006	426,426	0.02
Medacta Group SA	8,437	1,969	2,378	8,028^	899,136	0.04
Medartis Holding AG	5,780	1,399	1,703	5,476	403,581	0.02
Medmix AG	35,173	10,229	10,241	35,161	710,252	0.03
SKAN Group AG	11,340	9,294	3,798	16,836^	1,336,778	0.06
Sonova Holding AG RegS	77,391	21,804	25,409	73,786	17,221,652	0.77
Straumann Holding AG RegS	165,559	41,287	42,407	164,439	21,886,831	0.98
Tecan Group AG RegS	18,667	4,563	4,714	18,516	6,458,381	0.29
					100,669,119	**4.50**
Commercial services						
Adecco Group AG RegS	250,501	59,096	64,853	244,744^	6,647,247	0.30
MCH Group AG	9,408	16,149	5,560	19,997^	91,986	0.00
MCH Group AG Rights	-	9,757	9,757	-	-	0.00
Orell Fuessli AG RegS	1,147	274	330	1,091	84,443	0.00
Poenina Holding AG	4,739	250	4,989	-	-	0.00
SGS SA RegS	8,892	2,075	10,967	-	-	0.00
SGS SA RegS	-	237,716	17,439	220,277	17,807,193	0.80
					24,630,869	**1.10**
Semiconductors						
ams-OSRAM AG	409,370	99,829	114,069	395,130^	2,640,259	0.12
Sensirion Holding AG	16,089	4,731	5,005	15,815^	1,462,887	0.06
u-blox Holding AG	10,021	3,471	2,879	10,613	1,248,089	0.06
WISeKey International Holding Ltd	186,737	44,219	54,904	176,052^	33,908	0.00
					5,385,143	**0.24**
Home furnishings						
V-ZUG Holding AG	3,629	868	1,045	3,452^	270,637	0.01
					270,637	**0.01**
Holding companies - diversified operations						
Metall Zug AG RegS 'B'	268	47	55	260^	431,600	0.02
					431,600	**0.02**
Real estate						
Allreal Holding AG RegS	23,030	5,829	6,286	22,573^	3,399,494	0.15
Epic Suisse AG	3,666	862	1,050	3,478	222,592	0.01
Fundamenta Real Estate AG	44,024	10,494	12,704	41,814^	673,205	0.03
Hiag Immobilien Holding AG	6,844	1,639	1,995	6,488	506,064	0.02
Intershop Holding AG	1,612	362	428	1,546	943,060	0.04
Investis Holding SA	4,083	961	1,155	3,889	376,455	0.02
Mobimo Holding AG RegS	10,675	2,875	3,125	10,425	2,470,725	0.11
Novavest Real Estate AG	11,599	2,775	3,385	10,989	430,769	0.02
Orascom Development Holding AG	19,066	4,573	5,591	18,048^	117,312	0.01
Orascom Development Holding AG Rights	-	19,149	19,149	-	-	0.00
Peach Property Group AG	23,031	5,433	6,697	21,767^	277,747	0.01
Plazza AG RegS 'A'	2,201	515	631	2,085^	656,775	0.03

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Real estate (continued)						
PSP Swiss Property AG RegS	67,275	16,542	17,169	66,648^	6,518,174	0.29
SF Urban Properties AG	4,033	961	1,155	3,839	324,396	0.02
Swiss Prime Site AG RegS	113,059	27,818	29,393	111,484	8,567,546	0.38
Varia US Properties AG	9,286	2,237	2,722	8,801^	325,637	0.02
Warteck Invest AG RegS	240	47	55	232^	480,240	0.02
Zueblin Immobilien Holding AG RegS	2,788	636	788	2,636^	74,335	0.00
Zug Estates Holding AG 'B'	427	119	110	436	736,840	0.03
					27,101,366	**1.21**
Internet						
Lastminute.com NV	7,541	1,783	2,177	7,147	187,252	0.01
Talenthouse AG	170,511	40,363	50,114	160,760^	1,543	0.00
					188,795	**0.01**
Investment companies						
Blackstone Resources AG	16,302	1,916	18,218	-	-	0.00
					-	**0.00**
Cosmetics & personal care						
Lalique Group SA	1,661	-	-	1,661	62,786	0.00
					62,786	**0.00**
Machinery - diversified						
Accelleron Industries AG	-	137,596	25,397	112,199^	2,463,890	0.11
Bobst Group SA	-	12,018	12,018	-	-	0.00
Bobst Group SA RegS	11,303	1,285	12,588	-	-	0.00
Bucher Industries AG RegS	9,685	2,444	2,495	9,634	3,668,627	0.16
Burckhardt Compression Holding AG	4,447	973	1,147	4,273	2,380,061	0.11
Carlo Gavazzi Holding AG	600	141	165	576	208,512	0.01
Georg Fischer AG RegS	120,298	29,406	30,525	119,179	7,156,699	0.32
Inficon Holding AG RegS	2,682	610	765	2,527	2,552,270	0.11
Interroll Holding AG RegS	1,037	246	291	992	2,926,400	0.13
Kardex Holding AG RegS	8,737	2,327	2,386	8,678^	1,713,037	0.08
Klingelnberg AG	6,492	1,529	1,868	6,153^	113,523	0.01
Komax Holding AG RegS	5,677	3,354	3,481	5,550^	1,295,925	0.06
Perrot Duval Holding SA	154	47	55	146^	12,483	0.00
Rieter Holding AG RegS	3,748	797	1,446	3,099^	284,488	0.01
Zehnder Group AG	14,438	3,394	4,065	13,767	976,081	0.04
					25,751,996	**1.15**
Media						
TX Group AG	4,863	1,169	1,416	4,616^	499,451	0.02
					499,451	**0.02**
Metal fabricate & hardware						
SFS Group AG	29,127	8,458	11,232	26,353^	3,215,066	0.14
VAT Group AG	39,451	9,777	10,133	39,095	14,672,354	0.66
					17,887,420	**0.80**
Food						
Aryzta AG	1,468,793	360,502	398,891	1,430,404^	2,081,238	0.09
Barry Callebaut AG RegS	5,256	1,293	1,369	5,180^	9,536,380	0.43
Bell Food Group AG RegS	3,146	731	863	3,014^	800,217	0.04
Chocoladefabriken Lindt & Spruengli AG	1,575	374	422	1,527	16,629,030	0.74
Chocoladefabriken Lindt & Spruengli AG RegS	158	64	66	156	17,191,200	0.77
Emmi AG RegS	3,121	728	796	3,053^	2,827,078	0.13
Groupe Minoteries SA RegS	400	94	110	384	117,504	0.00
HOCHDORF Holding AG	1,778	407	495	1,690^	33,800	0.00

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Food (continued)						
Nestle SA RegS	4,129,968	969,435	1,116,298	3,983,105	429,777,030	19.22
Orior AG	9,679	2,301	2,751	9,229	707,864	0.03
					479,701,341	**21.45**
Private equity						
AEVIS VICTORIA SA	36,882	8,840	10,680	35,042	651,781	0.03
Airesis SA RegS	47,250	11,176	13,864	44,562^	28,296	0.00
Ina Invest Holding AG	7,222	1,719	2,100	6,841	123,822	0.01
Partners Group Holding AG	33,273	8,223	8,518	32,978	27,068,343	1.21
Spice Private Equity AG	2,008	-	2,008	-	-	0.00
					27,872,242	**1.25**
Aerospace & defence						
Montana Aerospace AG	32,476	21,161	12,493	41,144^	581,776	0.03
					581,776	**0.03**
Software						
Kudelski SA	58,093	13,912	17,089	54,916^	101,595	0.00
SHL TeleMedicine Ltd RegS	8,711	2,057	2,528	8,240	88,168	0.00
Temenos AG RegS	98,360	24,522	25,230	97,652^	7,493,814	0.34
					7,683,577	**0.34**
Telecommunications						
Ascom Holding AG RegS	53,200	12,856	15,664	50,392	478,724	0.02
Swisscom AG RegS	37,265	9,177	9,500	36,942	21,308,146	0.95
					21,786,870	**0.97**
Transportation						
BVZ Holding AG RegS	171	47	55	163	136,105	0.01
Jungfraubahn Holding AG RegS	7,383	1,718	2,070	7,031^	1,036,369	0.05
Kuehne + Nagel International AG RegS	83,379	20,393	23,046	80,726	20,916,107	0.93
					22,088,581	**0.99**
Packaging & containers						
Aluflexpack AG	10,867	2,605	3,162	10,310	178,157	0.01
SIG Group AG	511,119	128,096	134,288	504,927^	12,542,387	0.56
Vetropack Holding AG	18,504	4,429	5,287	17,646	742,014	0.03
					13,462,558	**0.60**
Insurance						
Baloise Holding AG RegS	67,324	16,842	17,605	66,561	9,311,884	0.42
Helvetia Holding AG RegS	51,261	12,610	13,083	50,788	6,566,888	0.29
Swiss Life Holding AG RegS	46,240	10,608	12,038	44,810	23,570,060	1.05
Swiss Re AG	423,789	104,934	110,083	418,640^	38,188,341	1.71
Vaudoise Assurances Holding SA	1,382	317	385	1,314^	574,218	0.03
Zurich Insurance Group AG	220,666	55,597	58,332	217,931	92,838,606	4.15
					171,049,997	**7.65**
Distribution & wholesale						
ALSO Holding AG RegS	9,217	2,303	2,506	9,014^	1,645,956	0.07
Bossard Holding AG RegS 'A'	8,119	2,039	2,191	7,967^	1,692,988	0.08
					3,338,944	**0.15**
Advertising						
APG SGA SA	2,002	461	550	1,913^	351,992	0.02
DKSH Holding AG	52,695	12,462	13,581	51,576	3,385,964	0.15
Highlight Event and Entertainment AG	5,290	-	-	5,290^	74,060	0.00
					3,812,016	**0.17**

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE SPI® ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Shares (continued)						
Hand & machine tools						
Adval Tech Holding AG RegS	420	94	110	404^	51,712	0.00
Bystronic AG	2,179	477	576	2,080^	1,287,520	0.06
Mikron Holding AG RegS	10,594	2,531	3,097	10,028^	115,322	0.01
Schindler Holding AG	59,718	14,809	15,349	59,178	11,160,971	0.50
Schindler Holding AG RegS	30,257	8,306	7,954	30,609	5,589,204	0.25
Schlatter Industries AG	632	141	165	608	14,592	0.00
Schweiter Technologies AG	1,420	359	1,779	-	-	0.00
Schweiter Technologies AG	-	1,544	98	1,446^	945,684	0.04
Starrag Group Holding AG	1,509	368	440	1,437	77,598	0.00
Tornos Holding AG RegS	11,526	2,724	3,380	10,870^	65,437	0.00
					19,308,040	**0.86**
Total shares					**2,202,357,084**	**98.47**
Total securities traded on an official stock exchange					**2,202,357,084**	**98.47**
Total securities					**2,202,357,084**	**98.47**
Derivative financial instruments						
Index Futures						
Swiss Market Index Future June 2022	209	-	209	-	-	0.00
Swiss Market Index Future September 2022	-	296	296	-	-	0.00
Swiss Market Index Future December 2022	-	362	362	-	-	0.00
Swiss Market Index Future March 2023	-	278	278	-	-	0.00
Swiss Market Index Future June 2023	-	391	107	284	364,943	0.01
					364,943	**0.01**
Total derivative financial instruments					**364,943**	**0.01**
Total investments					**2,202,722,027**	**98.48**
Sight deposits					8,233,322	0.37
Other assets					25,659,242	1.15
Total sub-fund assets					**2,236,614,591**	**100.00**
Loans					(1,317)	0.00
Other liabilities					(2,363,479)	(0.11)
Net sub-fund assets					**2,234,249,795**	**99.89**

[1]Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

NM0923U-3138521-47/70

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 0-3 ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond 1.25% 11.06.2024	25,895,000	280,113,000	169,116,000	136,892,000	137,117,872	22.24
Swiss Confederation Government Bond 1.25% 28.05.2026	-	157,050,000	-	157,050,000	159,091,651	25.81
Swiss Confederation Government Bond 1.5% 24.07.2025	-	276,535,000	121,252,000	155,283,000	157,060,990	25.48
Swiss Confederation Government Bond 4% 11.02.2023	34,702,000	155,999,000	190,701,000	-	-	0.00
					453,270,513	**73.53**
Total bonds					**453,270,513**	**73.53**
Total securities traded on an official stock exchange					**453,270,513**	**73.53**
Total securities					**453,270,513**	**73.53**
Total investments					**453,270,513**	**73.53**
Sight deposits					389,710	0.06
Other assets					162,805,914	26.41
Total sub-fund assets					**616,466,137**	**100.00**
Other liabilities					(159,336,480)	(25.85)
Net sub-fund assets					**457,129,657**	**74.15**

[1]Inclusive of corporate actions where applicable.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 3-7 ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond (Zero-Coupon) 22.06.2029	-	250,651,000	121,386,000	129,265,000	123,383,442	20.52
Swiss Confederation Government Bond 0.5% 27.05.2030	-	101,440,000	-	101,440,000	99,730,736	16.58
Swiss Confederation Government Bond 1.25% 28.05.2026	59,545,000	152,775,000	212,320,000	-	-	0.00
Swiss Confederation Government Bond 1.5% 24.07.2025	55,453,000	75,215,000	130,668,000	-	-	0.00
Swiss Confederation Government Bond 3.25% 27.06.2027	43,780,000	122,032,000	83,271,000	82,541,000	90,691,924	15.08
Swiss Confederation Government Bond 4% 08.04.2028	90,703,000	235,657,000	172,809,000	153,551,000	177,028,948	29.43
					490,835,050	**81.61**
Total bonds					**490,835,050**	**81.61**
Total securities traded on an official stock exchange					**490,835,050**	**81.61**
Total securities					**490,835,050**	**81.61**
Total investments					**490,835,050**	**81.61**
Sight deposits					1,618,715	0.27
Other assets					109,014,842	18.12
Total sub-fund assets					**601,468,607**	**100.00**
Other liabilities					(103,520,844)	(17.21)
Net sub-fund assets					**497,947,763**	**82.79**

[1]Inclusive of corporate actions where applicable.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SWISS DOMESTIC GOVERNMENT BOND 7-15 ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Switzerland						
Swiss Confederation Government Bond (Zero-Coupon) 22.06.2029	29,239,000	31,653,000	60,892,000	-	-	0.00
Swiss Confederation Government Bond (Zero-Coupon) 26.06.2034	14,066,000	28,137,000	18,505,000	23,698,000	21,573,474	7.12
Swiss Confederation Government Bond 0.25% 23.06.2035	10,998,000	19,222,000	7,651,000	22,569,000	20,964,344	6.92
Swiss Confederation Government Bond 0.5% 27.05.2030	22,678,000	21,760,000	44,438,000	-	-	0.00
Swiss Confederation Government Bond 0.5% 27.06.2032	19,692,000	24,737,000	13,008,000	31,421,000	30,575,775	10.09
Swiss Confederation Government Bond 1.25% 27.06.2037	-	90,343,000	46,440,000	43,903,000	45,902,782	15.15
Swiss Confederation Government Bond 2.25% 22.06.2031	21,172,000	25,166,000	13,082,000	33,256,000	37,062,149	12.24
Swiss Confederation Government Bond 2.5% 08.03.2036	31,216,000	31,369,000	17,882,000	44,703,000	53,393,263	17.63
Swiss Confederation Government Bond 3.5% 08.04.2033	28,205,000	35,427,000	15,920,000	47,712,000	59,816,535	19.75
					269,288,322	**88.90**
Total bonds					**269,288,322**	**88.90**
Total securities traded on an official stock exchange					**269,288,322**	**88.90**
Total securities					**269,288,322**	**88.90**
Total investments					**269,288,322**	**88.90**
Sight deposits					286,736	0.09
Other assets					33,351,514	11.01
Total sub-fund assets					**302,926,572**	**100.00**
Other liabilities					(30,443,754)	(10.05)
Net sub-fund assets					**272,482,818**	**89.95**

[1]Inclusive of corporate actions where applicable.

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Securities traded on an official stock exchange						
Bonds						
Australia						
AMP Group Finance Services Ltd 0.2031% 03.06.2024	1,860,000	200,000	845,000	1,215,000	1,167,008	0.08
AMP Group Finance Services Ltd 0.8% 18.07.2023	2,890,000	-	2,890,000	-	-	0.00
Commonwealth Bank of Australia 0.113% 10.12.2029	2,070,000	1,400,000	1,105,000	2,365,000	2,090,660	0.15
Commonwealth Bank of Australia 0.1875% 08.12.2028	2,390,000	1,000,000	1,430,000	1,960,000	1,765,960	0.12
Commonwealth Bank of Australia 0.4% 25.09.2026	4,655,000	2,200,000	1,755,000	5,100,000	4,845,000	0.34
Macquarie Bank Ltd 0.625% 04.09.2023	3,450,000	2,450,000	5,900,000	-	-	0.00
Macquarie Bank Ltd 0.75% 05.02.2024	2,400,000	-	2,400,000	-	-	0.00
Macquarie Group Ltd 0.395% 20.07.2028	3,900,000	1,400,000	1,600,000	3,700,000	3,331,850	0.24
Macquarie Group Ltd 1.285% 11.09.2029	1,200,000	1,700,000	795,000	2,105,000	1,948,177	0.14
National Australia Bank Ltd 0.065% 29.01.2029	3,095,000	-	790,000	2,305,000	2,045,687	0.14
National Australia Bank Ltd 0.125% 21.06.2027	1,895,000	550,000	220,000	2,225,000	2,058,125	0.15
National Australia Bank Ltd 0.25% 13.03.2024	1,875,000	-	1,875,000	-	-	0.00
National Australia Bank Ltd 0.2925% 03.02.2028	900,000	2,300,000	1,060,000	2,140,000	1,976,290	0.14
National Australia Bank Ltd 0.3% 31.10.2025	3,060,000	1,000,000	1,725,000	2,335,000	2,246,270	0.16
National Australia Bank Ltd 0.565% 03.02.2031	1,000,000	500,000	705,000	795,000	698,805	0.05
National Australia Bank Ltd 1.625% 05.09.2023	2,365,000	-	2,365,000	-	-	0.00
Transurban Queensland Finance Pty Ltd 0.625% 23.06.2023	1,750,000	-	1,750,000	-	-	0.00
Transurban Queensland Finance Pty Ltd 0.65% 02.11.2026	1,750,000	850,000	615,000	1,985,000	1,883,765	0.13
Transurban Queensland Finance Pty Ltd 0.875% 19.11.2031	1,645,000	1,900,000	1,470,000	2,075,000	1,857,125	0.13
Transurban Queensland Finance Pty Ltd 1% 08.12.2025	2,370,000	-	400,000	1,970,000	1,911,885	0.13
Westpac Banking Corp 0.3% 28.11.2025	2,915,000	-	-	2,915,000	2,794,027	0.20
Westpac Banking Corp 0.4% 09.06.2023	1,960,000	-	1,960,000	-	-	0.00
Westpac Banking Corp 0.4% 06.06.2024	1,415,000	-	-	1,415,000	1,392,077	0.10
Westpac Banking Corp 0.5% 16.05.2028	1,460,000	1,600,000	1,415,000	1,645,000	1,515,868	0.11
Woodside Finance Ltd 1% 11.12.2023	2,130,000	-	2,130,000	-	-	0.00
					35,528,579	**2.51**
Bermuda						
CBQ Finance Ltd 0.195% 22.04.2024	1,415,000	-	1,415,000	-	-	0.00
CBQ Finance Ltd 0.38% 19.10.2023	1,615,000	-	1,615,000	-	-	0.00
CBQ Finance Ltd 0.735% 27.11.2024	1,665,000	1,950,000	915,000	2,700,000	2,638,710	0.19
					2,638,710	**0.19**
Chile						
Banco BICE 0.75% 29.10.2026	1,370,000	600,000	450,000	1,520,000	1,385,480	0.10
Banco de Chile 0.25% 05.12.2024	890,000	-	-	890,000	862,410	0.06
Banco de Chile 0.3154% 04.01.2027	2,055,000	-	395,000	1,660,000	1,518,070	0.11
Banco de Chile 0.568% 21.11.2023	495,000	-	495,000	-	-	0.00
Banco de Credito e Inversiones SA 0.1% 18.09.2026	1,190,000	170,000	350,000	1,010,000	924,150	0.07
Banco de Credito e Inversiones SA 0.25% 29.10.2025	1,405,000	-	-	1,405,000	1,321,403	0.09
Banco de Credito e Inversiones SA 0.25% 24.09.2029	880,000	710,000	630,000	960,000	815,520	0.06
Banco de Credito e Inversiones SA 0.385% 15.12.2026	1,145,000	100,000	-	1,245,000	1,145,400	0.08
Banco de Credito e Inversiones SA 0.4% 22.11.2024	1,975,000	-	300,000	1,675,000	1,621,735	0.11
Banco de Credito e Inversiones SA 0.5994% 26.04.2027	1,700,000	1,800,000	1,350,000	2,150,000	1,972,625	0.14
Banco de Credito e Inversiones SA 2.8925% 22.03.2028	-	1,200,000	-	1,200,000	1,202,400	0.09
Banco del Estado de Chile 0.01% 04.10.2027	1,025,000	700,000	800,000	925,000	814,000	0.06
Banco del Estado de Chile 0.24% 06.06.2025	1,810,000	-	-	1,810,000	1,729,455	0.12
Banco del Estado de Chile 0.575% 07.04.2027	525,000	200,000	-	725,000	662,288	0.05
Banco del Estado de Chile 0.6925% 04.12.2024	640,000	1,900,000	950,000	1,590,000	1,547,865	0.11
Banco Santander Chile 0.135% 29.08.2029	1,000,000	-	-	1,000,000	843,000	0.06
Banco Santander Chile 0.2975% 22.10.2026	2,050,000	1,500,000	1,460,000	2,090,000	1,920,710	0.14

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Chile (continued)						
Banco Santander Chile 0.33% 22.06.2027	1,880,000	-	420,000	1,460,000	1,322,760	0.09
Banco Santander Chile 0.35% 30.05.2025	800,000	-	-	800,000	766,800	0.05
Banco Santander Chile 0.384% 27.09.2024	940,000	-	-	940,000	914,808	0.06
Banco Santander Chile 0.441% 21.12.2023	345,000	-	345,000	-	-	0.00
Scotiabank Chile SA 0.385% 22.07.2026	2,220,000	100,000	575,000	1,745,000	1,620,232	0.11
Scotiabank Chile SA 0.418% 31.03.2027	1,500,000	1,000,000	1,525,000	975,000	890,175	0.06
Scotiabank Chile SA 2.7825% 23.05.2025	-	1,000,000	-	1,000,000	1,002,000	0.07
Tanner Servicios Financieros SA 1.15% 26.04.2024	805,000	-	805,000	-	-	0.00
					26,803,286	**1.89**
Germany						
Berlin Hyp AG 0.25% 11.09.2028	2,285,000	300,000	570,000	2,015,000	1,823,575	0.13
Berlin Hyp AG 0.25% 04.10.2029	1,825,000	900,000	830,000	1,895,000	1,672,338	0.12
Berlin Hyp AG 0.25% 10.03.2031	1,700,000	-	950,000	750,000	640,125	0.04
Berlin Hyp AG 0.375% 21.02.2025	1,000,000	-	20,000	980,000	951,580	0.07
Berlin Hyp AG 2.125% 27.02.2026	-	2,500,000	600,000	1,900,000	1,905,700	0.13
Commerzbank AG 1.1% 11.07.2025	570,000	500,000	505,000	565,000	546,920	0.04
Commerzbank AG 3.2625% 03.02.2027	-	2,600,000	300,000	2,300,000	2,287,350	0.16
Commerzbank AG 3.375% 29.09.2026	-	1,900,000	300,000	1,600,000	1,605,600	0.11
Commerzbank AG 3.8% 03.05.2028	-	1,200,000	-	1,200,000	1,208,400	0.09
Deutsche Bahn Finance GMBH 0.1% 01.12.2025	1,275,000	2,100,000	1,665,000	1,710,000	1,658,700	0.12
Deutsche Bahn Finance GMBH 0.1% 19.06.2029	3,850,000	1,920,000	2,215,000	3,555,000	3,229,717	0.23
Deutsche Bahn Finance GMBH 0.1% 28.01.2036	4,160,000	-	310,000	3,850,000	3,085,775	0.22
Deutsche Bahn Finance GMBH 0.2% 20.05.2033	3,780,000	800,000	900,000	3,680,000	3,139,040	0.22
Deutsche Bahn Finance GMBH 0.25% 27.10.2031	3,085,000	1,200,000	860,000	3,425,000	3,020,850	0.21
Deutsche Bahn Finance GMBH 0.45% 08.11.2030	3,250,000	-	500,000	2,750,000	2,528,625	0.18
Deutsche Bahn Finance GMBH 0.5% 18.07.2028	4,375,000	-	300,000	4,075,000	3,873,287	0.27
Deutsche Bahn Finance GMBH 0.5% 19.06.2034	1,095,000	800,000	590,000	1,305,000	1,130,130	0.08
Deutsche Bahn Finance GMBH 1.375% 24.07.2023	6,240,000	2,000,000	8,240,000	-	-	0.00
Deutsche Bahn Finance GMBH 1.5% 21.02.2024	200,000	200,000	400,000	-	-	0.00
Deutsche Bahn Finance GMBH 1.5% 26.08.2024	2,580,000	300,000	235,000	2,645,000	2,640,239	0.19
Deutsche Bahn Finance GMBH 1.95% 21.09.2032	-	4,600,000	1,530,000	3,070,000	3,106,840	0.22
Deutsche Bahn Finance GMBH 2.285% 28.11.2042	-	2,400,000	600,000	1,800,000	1,913,400	0.13
Deutsche Bank AG 0.315% 14.09.2027	2,200,000	400,000	200,000	2,400,000	2,128,800	0.15
Deutsche Bank AG 0.625% 19.12.2023	3,095,000	3,095,000	6,190,000	-	-	0.00
Deutsche Bank AG 0.8% 07.02.2025	2,000,000	1,200,000	1,200,000	2,000,000	1,925,000	0.14
Deutsche Bank AG 3.645% 27.01.2029	-	3,200,000	600,000	2,600,000	2,550,600	0.18
Deutsche Pfandbriefbank AG 0.125% 05.06.2023	1,700,000	700,000	2,400,000	-	-	0.00
Deutsche Telekom AG 0.435% 06.02.2032	2,940,000	1,550,000	1,695,000	2,795,000	2,451,215	0.17
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.625% 27.08.2029	-	2,000,000	600,000	1,400,000	1,409,100	0.10
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.8325% 16.05.2029	-	1,000,000	-	1,000,000	1,011,500	0.07
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.238% 30.08.2023	455,000	-	455,000	-	-	0.00
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.845% 17.08.2032	-	3,000,000	600,000	2,400,000	2,474,400	0.17
E.ON SE 1.86% 05.12.2025	-	2,400,000	750,000	1,650,000	1,640,925	0.12
E.ON SE 2.5025% 05.12.2029	-	1,700,000	100,000	1,600,000	1,633,600	0.11
Muenchener Hypothekenbank eG 0.1% 17.12.2025	2,000,000	2,000,000	1,400,000	2,600,000	2,450,500	0.17
Muenchener Hypothekenbank eG 0.125% 18.11.2027	1,600,000	-	500,000	1,100,000	998,250	0.07
Muenchener Hypothekenbank eG 0.2% 03.03.2031	2,035,000	250,000	610,000	1,675,000	1,399,463	0.10
Muenchener Hypothekenbank eG 0.25% 30.03.2027	2,200,000	-	1,200,000	1,000,000	920,500	0.06
Muenchener Hypothekenbank eG 0.25% 18.09.2028	2,525,000	300,000	-	2,825,000	2,538,262	0.18

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Germany (continued)						
Muenchener Hypothekenbank eG 0.3% 20.12.2024	2,230,000	525,000	1,495,000	1,260,000	1,222,200	0.09
Muenchener Hypothekenbank eG 0.35% 12.12.2023	920,000	-	920,000	-	-	0.00
Muenchener Hypothekenbank eG 0.4% 25.02.2026	-	1,200,000	200,000	1,000,000	947,000	0.07
Muenchener Hypothekenbank eG 4.2525% 07.06.2033	-	400,000	-	400,000	402,056	0.03
					70,071,562	**4.94**
Finland						
Nordea Bank Abp 0.125% 02.06.2026	2,155,000	200,000	450,000	1,905,000	1,799,273	0.13
Nordea Bank Abp 0.25% 27.11.2023	2,230,000	-	2,230,000	-	-	0.00
Nordea Bank Abp 0.55% 23.06.2025	2,940,000	800,000	705,000	3,035,000	2,950,020	0.21
Nordea Bank Abp 1.81% 15.06.2027	-	3,000,000	800,000	2,200,000	2,152,700	0.15
Nordea Bank Abp 2.49% 26.05.2028	-	3,200,000	-	3,200,000	3,211,200	0.22
					10,113,193	**0.71**
France						
Banque Federative du Credit Mutuel SA 0.15% 06.03.2028	1,880,000	1,000,000	1,345,000	1,535,000	1,382,267	0.10
Banque Federative du Credit Mutuel SA 0.2% 12.06.2026	790,000	1,350,000	675,000	1,465,000	1,377,832	0.10
Banque Federative du Credit Mutuel SA 0.2% 03.11.2028	1,800,000	-	-	1,800,000	1,600,200	0.11
Banque Federative du Credit Mutuel SA 0.25% 10.07.2025	2,170,000	1,200,000	1,090,000	2,280,000	2,193,360	0.15
Banque Federative du Credit Mutuel SA 0.25% 21.06.2029	2,300,000	-	-	2,300,000	2,024,000	0.14
Banque Federative du Credit Mutuel SA 0.25% 24.10.2029	355,000	-	-	355,000	309,738	0.02
Banque Federative du Credit Mutuel SA 0.32% 10.02.2025	1,800,000	300,000	315,000	1,785,000	1,731,450	0.12
Banque Federative du Credit Mutuel SA 0.366% 10.10.2024	1,500,000	-	5,000	1,495,000	1,460,615	0.10
Banque Federative du Credit Mutuel SA 0.4% 12.02.2024	1,825,000	-	500,000	1,325,000	1,310,690	0.09
Banque Federative du Credit Mutuel SA 0.4% 19.12.2025	2,770,000	1,340,000	2,025,000	2,085,000	1,993,260	0.14
Banque Federative du Credit Mutuel SA 0.55% 08.12.2023	3,465,000	-	3,465,000	-	-	0.00
Banque Federative du Credit Mutuel SA 0.6% 05.04.2027	2,400,000	-	1,045,000	1,355,000	1,266,925	0.09
Banque Federative du Credit Mutuel SA 1% 13.11.2026	800,000	-	-	800,000	766,000	0.05
Banque Federative du Credit Mutuel SA 1.5% 01.06.2027	1,000,000	1,800,000	645,000	2,155,000	2,087,117	0.15
Banque Federative du Credit Mutuel SA 2% 22.05.2024	620,000	-	-	620,000	619,504	0.04
Banque Federative du Credit Mutuel SA 2.3% 30.01.2027	-	2,650,000	200,000	2,450,000	2,446,325	0.17
BNP Paribas SA 0.1475% 13.07.2027	2,400,000	800,000	1,200,000	2,000,000	1,832,000	0.13
BNP Paribas SA 0.15% 10.03.2028	1,600,000	800,000	400,000	2,000,000	1,794,000	0.13
BNP Paribas SA 0.3% 15.10.2027	800,000	400,000	-	1,200,000	1,090,200	0.08
BNP Paribas SA 0.5% 16.03.2029	2,000,000	-	400,000	1,600,000	1,412,000	0.10
BNP Paribas SA 0.5275% 20.01.2028	3,200,000	800,000	1,400,000	2,600,000	2,381,600	0.17
BNP Paribas SA 1% 06.06.2025	1,625,000	375,000	875,000	1,125,000	1,091,250	0.08
BNP Paribas SA 1.75% 05.06.2025	765,000	500,000	400,000	865,000	853,323	0.06
BNP Paribas SA 2.4125% 13.01.2028	-	5,400,000	1,600,000	3,800,000	3,807,600	0.27
BNP Paribas SA 2.63% 07.06.2029	-	1,000,000	-	1,000,000	1,006,690	0.07
BNP Paribas SA 2.8925% 27.09.2029	-	2,800,000	600,000	2,200,000	2,193,400	0.15
BPCE SA 0.5% 08.11.2023	1,415,000	-	1,415,000	-	-	0.00
BPCE SA 2.3825% 12.06.2026	-	300,000	-	300,000	300,012	0.02
BPCE SA 2.655% 12.06.2030	-	300,000	-	300,000	301,098	0.02
Credit Agricole SA 0.1275% 27.07.2028	1,950,000	600,000	955,000	1,595,000	1,427,525	0.10
Credit Agricole SA 0.1637% 28.04.2028	2,280,000	300,000	600,000	1,980,000	1,773,090	0.13
Credit Agricole SA 0.2% 30.10.2023	2,000,000	-	2,000,000	-	-	0.00
Credit Agricole SA 0.2125% 21.06.2029	2,700,000	-	500,000	2,200,000	1,938,200	0.14
Credit Agricole SA 0.25% 10.10.2029	500,000	50,000	-	550,000	482,075	0.03

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
France (continued)						
Credit Agricole SA 0.25% 10.03.2031	1,170,000	100,000	435,000	835,000	706,410	0.05
Credit Agricole SA 0.3% 18.04.2024	1,800,000	-	625,000	1,175,000	1,157,728	0.08
Credit Agricole SA 0.41% 18.01.2030	1,000,000	900,000	200,000	1,700,000	1,496,000	0.11
Credit Agricole SA 0.5% 01.10.2026	2,000,000	-	-	2,000,000	1,871,000	0.13
Credit Agricole SA 0.55% 14.12.2026	300,000	1,000,000	500,000	800,000	753,600	0.05
Credit Agricole SA 0.625% 15.09.2023	880,000	-	880,000	-	-	0.00
Credit Agricole SA 0.625% 12.07.2024	1,200,000	530,000	1,290,000	440,000	431,992	0.03
Credit Agricole SA 1% 27.01.2025	1,100,000	400,000	-	1,500,000	1,479,750	0.10
Credit Agricole SA 1% 07.11.2025	1,400,000	400,000	400,000	1,400,000	1,351,000	0.10
Credit Agricole SA 1.4604% 01.07.2027	800,000	1,800,000	825,000	1,775,000	1,719,975	0.12
Credit Agricole SA 2.125% 30.10.2024	2,930,000	-	1,100,000	1,830,000	1,829,634	0.13
Credit Agricole SA 2.125% 29.09.2025	1,000,000	1,150,000	550,000	1,600,000	1,588,800	0.11
Credit Agricole SA 2.19% 07.12.2027	-	2,700,000	500,000	2,200,000	2,193,400	0.15
Credit Agricole SA 2.5075% 27.04.2027	-	2,700,000	800,000	1,900,000	1,917,100	0.14
Credit Agricole SA 2.5413% 03.09.2030	-	500,000	-	500,000	505,750	0.04
Credit Agricole SA 3.0425% 29.09.2027	-	2,000,000	400,000	1,600,000	1,641,600	0.12
Electricite de France SA 0.3% 14.10.2024	4,475,000	965,000	1,465,000	3,975,000	3,886,755	0.27
Electricite de France SA 0.65% 13.10.2028	1,530,000	1,265,000	1,025,000	1,770,000	1,650,525	0.12
ELO SACA 1.5% 03.06.2024	1,595,000	-	-	1,595,000	1,568,682	0.11
Engie SA 1.625% 09.10.2024	1,780,000	-	-	1,780,000	1,788,010	0.13
Orange SA 0.2% 24.11.2025	4,650,000	2,600,000	2,810,000	4,440,000	4,266,840	0.30
Orange SA 0.625% 22.06.2029	770,000	100,000	250,000	620,000	574,740	0.04
Primeo Holding AG 0.1% 28.09.2029	1,150,000	-	-	1,150,000	1,016,600	0.07
RCI Banque SA 0.5% 18.07.2024	2,680,000	1,680,000	2,685,000	1,675,000	1,635,805	0.12
RCI Banque SA 0.55% 30.05.2023	610,000	-	610,000	-	-	0.00
RCI Banque SA 2.1% 23.05.2025	500,000	400,000	-	900,000	891,450	0.06
RCI Banque SA 3.5% 10.05.2028	-	2,400,000	-	2,400,000	2,440,800	0.17
Societe Generale SA 0.25% 08.10.2026	1,400,000	-	-	1,400,000	1,297,800	0.09
Societe Generale SA 0.25% 25.02.2027	1,800,000	400,000	400,000	1,800,000	1,655,100	0.12
Societe Generale SA 0.28% 26.01.2027	800,000	1,600,000	1,020,000	1,380,000	1,285,470	0.09
Societe Generale SA 0.3325% 29.11.2028	1,690,000	1,445,000	1,265,000	1,870,000	1,663,365	0.12
Societe Generale SA 0.375% 26.07.2028	1,800,000	1,400,000	1,400,000	1,800,000	1,619,100	0.11
Societe Generale SA 0.7% 26.02.2025	1,200,000	-	600,000	600,000	583,200	0.04
Societe Generale SA 0.745% 26.01.2029	1,000,000	800,000	600,000	1,200,000	1,085,400	0.08
Societe Generale SA 0.875% 28.02.2024	1,600,000	-	1,600,000	-	-	0.00
Societe Generale SA 2.2775% 27.02.2026	-	2,200,000	550,000	1,650,000	1,658,250	0.12
Societe Generale SA 2.6175% 27.02.2030	-	3,400,000	800,000	2,600,000	2,620,800	0.19
Societe Generale SA 2.625% 14.10.2026	-	2,300,000	995,000	1,305,000	1,318,703	0.09
TotalEnergies Capital International SA 0.166% 21.12.2029	2,000,000	-	-	2,000,000	1,799,000	0.13
TotalEnergies Capital International SA 0.288% 13.07.2026	2,100,000	400,000	965,000	1,535,000	1,472,832	0.10
TotalEnergies Capital International SA 0.5% 01.06.2027	2,390,000	2,050,000	2,310,000	2,130,000	2,025,630	0.14
TotalEnergies Capital International SA 1% 29.08.2024	8,110,000	1,740,000	2,180,000	7,670,000	7,600,970	0.54
Unibail-Rodamco-Westfield SE 2% 20.11.2023	550,000	-	550,000	-	-	0.00
					114,302,912	**8.06**
Ireland						
Glencore Capital Finance DAC 0.5% 07.09.2028	1,595,000	850,000	900,000	1,545,000	1,385,093	0.10
Glencore Capital Finance DAC 1% 30.03.2027	2,600,000	300,000	635,000	2,265,000	2,135,895	0.15
Intesa Sanpaolo Bank Ireland Plc 0.25% 30.09.2024	3,200,000	800,000	1,400,000	2,600,000	2,530,320	0.18
					6,051,308	**0.43**
Jersey						
Glencore Finance Europe Ltd 0.35% 10.09.2025	2,285,000	1,200,000	1,100,000	2,385,000	2,286,023	0.16

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Jersey (continued)						
Glencore Finance Europe Ltd 1.25% 09.10.2024	2,150,000	700,000	1,225,000	1,625,000	1,603,550	0.11
Heathrow Funding Ltd 0.45% 15.10.2026	1,825,000	850,000	745,000	1,930,000	1,825,780	0.13
Heathrow Funding Ltd 0.5% 17.05.2024	4,000,000	-	500,000	3,500,000	3,446,450	0.24
Heathrow Funding Ltd 1.8% 27.05.2027	2,300,000	1,100,000	1,000,000	2,400,000	2,361,600	0.17
					11,523,403	**0.81**
Cayman Islands						
ADCB Finance Cayman Ltd 0.5% 29.11.2024	1,410,000	500,000	260,000	1,650,000	1,604,460	0.11
ADCB Finance Cayman Ltd 0.725% 15.02.2024	1,630,000	-	1,630,000	-	-	0.00
BOS Funding Ltd 1.5% 29.11.2023	500,000	-	500,000	-	-	0.00
Doha Finance Ltd 0.465% 24.01.2024	1,300,000	-	1,300,000	-	-	0.00
					1,604,460	**0.11**
Canada						
Bank of Montreal 2.26% 01.02.2029	-	2,000,000	400,000	1,600,000	1,598,400	0.11
Bank of Nova Scotia 0.1425% 25.10.2028	1,200,000	1,610,000	1,190,000	1,620,000	1,438,560	0.10
Bank of Nova Scotia 0.3025% 30.07.2031	2,635,000	400,000	800,000	2,235,000	1,899,750	0.13
Bank of Nova Scotia 0.385% 01.02.2029	2,500,000	1,000,000	985,000	2,515,000	2,245,895	0.16
Canadian Imperial Bank of Commerce 0.05% 15.10.2026	4,200,000	-	-	4,200,000	3,916,500	0.28
Canadian Imperial Bank of Commerce 0.15% 31.07.2023	4,055,000	-	4,055,000	-	-	0.00
Canadian Imperial Bank of Commerce 0.18% 20.04.2029	3,105,000	1,700,000	1,890,000	2,915,000	2,575,403	0.18
Canadian Imperial Bank of Commerce 0.2825% 03.02.2027	2,000,000	3,800,000	2,175,000	3,625,000	3,383,937	0.24
Canadian Imperial Bank of Commerce 0.6% 30.01.2025	1,295,000	-	630,000	665,000	647,045	0.05
Royal Bank of Canada 0.1% 18.07.2023	3,045,000	-	3,045,000	-	-	0.00
Royal Bank of Canada 0.2% 22.09.2031	1,900,000	300,000	410,000	1,790,000	1,488,385	0.10
Royal Bank of Canada 0.25% 15.10.2029	1,645,000	-	675,000	970,000	850,205	0.06
Royal Bank of Canada 1.45% 04.05.2027	3,000,000	250,000	1,400,000	1,850,000	1,799,125	0.13
Royal Bank of Canada 1.475% 30.01.2026	-	1,300,000	1,300,000	-	-	0.00
Royal Bank of Canada 2.445% 25.01.2028	-	2,600,000	400,000	2,200,000	2,216,500	0.16
Toronto-Dominion Bank 2.2025% 31.01.2028	-	2,700,000	550,000	2,150,000	2,134,950	0.15
					26,194,655	**1.85**
Liechtenstein						
Hilti AG 0.05% 02.07.2025	2,300,000	1,150,000	1,565,000	1,885,000	1,815,255	0.13
Hilti AG 0.2% 08.11.2024	700,000	200,000	-	900,000	877,500	0.06
Hilti AG 0.4% 08.11.2027	420,000	-	-	420,000	398,580	0.03
Hilti AG 1.875% 30.10.2023	930,000	-	930,000	-	-	0.00
LGT Bank AG 0.2% 12.10.2026	2,985,000	1,200,000	1,280,000	2,905,000	2,736,510	0.19
LGT Bank AG 0.2% 04.11.2030	2,600,000	500,000	960,000	2,140,000	1,838,260	0.13
LGT Bank AG 0.375% 05.07.2028	2,200,000	-	800,000	1,400,000	1,266,300	0.09
LGT Bank AG 0.375% 15.11.2029	1,200,000	200,000	200,000	1,200,000	1,056,000	0.07
LGT Bank AG 0.45% 29.07.2031	2,200,000	2,000,000	1,800,000	2,400,000	2,055,600	0.15
LGT Bank AG 0.5% 12.05.2027	3,150,000	1,050,000	1,070,000	3,130,000	2,962,545	0.21
LGT Bank AG 0.625% 25.11.2025	3,100,000	1,600,000	1,250,000	3,450,000	3,346,500	0.24
LGT Bank AG 2.5% 28.02.2033	-	3,250,000	600,000	2,650,000	2,684,450	0.19
LGT Bank AG 2.75% 29.09.2032	-	3,150,000	1,335,000	1,815,000	1,882,155	0.13
Liechtensteinische Landesbank AG 0.125% 28.05.2026	1,980,000	-	-	1,980,000	1,863,180	0.13
Liechtensteinische Landesbank AG 0.3% 24.09.2030	1,700,000	500,000	495,000	1,705,000	1,461,185	0.10
VP Bank AG 0.6% 29.11.2029	2,000,000	600,000	600,000	2,000,000	1,778,000	0.13
VP Bank AG 0.875% 07.10.2024	500,000	-	160,000	340,000	334,322	0.02
					28,356,342	**2.00**
Luxembourg						
Aroundtown SA 0.732% 30.01.2025	2,650,000	610,000	570,000	2,690,000	2,388,720	0.17
Aroundtown SA 1.72% 05.03.2026	740,000	750,000	300,000	1,190,000	1,004,360	0.07

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Luxembourg (continued)						
Banque Internationale a Luxembourg SA 1% 10.07.2025	1,000,000	600,000	-	1,600,000	1,519,200	0.11
CPI Property Group SA 1.63% 25.10.2023	2,200,000	-	2,200,000	-	-	0.00
DH Switzerland Finance Sarl 0.5% 08.12.2023	5,465,000	-	5,465,000	-	-	0.00
DH Switzerland Finance Sarl 1.125% 08.12.2028	2,520,000	1,600,000	2,375,000	1,745,000	1,677,818	0.12
Grand City Properties SA 0.57% 24.06.2024	1,595,000	-	350,000	1,245,000	1,164,324	0.08
Grand City Properties SA 0.956% 01.09.2026	1,000,000	800,000	265,000	1,535,000	1,300,145	0.09
					9,054,567	**0.64**
Mexico						
Banco Mercantil del Norte SA 0.45% 18.12.2023	700,000	-	700,000	-	-	0.00
Banco Mercantil del Norte SA 0.5% 06.12.2024	2,390,000	400,000	900,000	1,890,000	1,806,840	0.13
Banco Mercantil del Norte SA 1.55% 11.10.2022	2,000,000	-	2,000,000	-	-	0.00
					1,806,840	**0.13**
New Zealand						
ANZ New Zealand Int'l Ltd 0.25% 25.10.2023	2,170,000	-	2,170,000	-	-	0.00
ANZ New Zealand Int'l Ltd 0.25% 22.09.2025	1,715,000	-	150,000	1,565,000	1,502,400	0.11
ANZ New Zealand Int'l Ltd 0.35% 22.10.2024	3,330,000	450,000	1,975,000	1,805,000	1,762,222	0.12
ASB Bank Ltd 2.5025% 20.12.2028	-	3,900,000	1,250,000	2,650,000	2,675,175	0.19
ASB Finance Ltd 0.1175% 29.06.2028	1,405,000	1,300,000	850,000	1,855,000	1,655,588	0.12
ASB Finance Ltd 0.2% 02.08.2024	1,825,000	-	200,000	1,625,000	1,588,925	0.11
ASB Finance Ltd 0.45% 30.01.2025	2,625,000	800,000	1,380,000	2,045,000	1,986,717	0.14
Bank of New Zealand 0.3625% 14.12.2029	2,340,000	500,000	935,000	1,905,000	1,672,590	0.12
BNZ International Funding Ltd 0.111% 24.07.2028	3,325,000	500,000	775,000	3,050,000	2,719,075	0.19
Kiwibank Ltd 0.25% 18.10.2023	2,000,000	-	2,000,000	-	-	0.00
Transpower New Zealand Ltd 0.02% 16.12.2027	775,000	1,700,000	850,000	1,625,000	1,486,875	0.11
Transpower New Zealand Ltd 0.0375% 16.03.2029	1,525,000	-	365,000	1,160,000	1,028,920	0.07
Westpac Securities NZ Ltd 0.375% 05.02.2024	5,025,000	-	5,025,000	-	-	0.00
					18,078,487	**1.28**
Netherlands						
ABN AMRO Bank NV 0.3% 18.12.2024	1,335,000	-	800,000	535,000	519,752	0.04
ABN AMRO Bank NV 2.625% 02.03.2028	-	4,400,000	400,000	4,000,000	4,000,000	0.28
Achmea Bank NV 0.5% 27.10.2023	2,115,000	-	2,115,000	-	-	0.00
Achmea Bank NV 0.5% 03.10.2025	800,000	1,000,000	500,000	1,300,000	1,251,250	0.09
BMW International Investment BV 0.3% 05.09.2024	3,300,000	500,000	690,000	3,110,000	3,054,020	0.22
BMW International Investment BV 0.75% 03.09.2027	2,450,000	950,000	1,165,000	2,235,000	2,156,775	0.15
Cooperatieve Rabobank UA 0.25% 25.11.2027	2,400,000	400,000	800,000	2,000,000	1,829,000	0.13
Cooperatieve Rabobank UA 1.3625% 28.04.2028	1,400,000	1,600,000	1,200,000	1,800,000	1,723,500	0.12
Cooperatieve Rabobank UA 2.4875% 25.01.2029	-	2,200,000	400,000	1,800,000	1,791,000	0.13
Cooperatieve Rabobank UA 3.125% 15.09.2026	4,740,000	500,000	360,000	4,880,000	5,055,680	0.36
Cooperatieve Rabobank UA 3.5% 31.08.2023	1,735,000	-	1,735,000	-	-	0.00
Digital Intrepid Holding BV 0.2% 15.12.2026	2,570,000	1,600,000	1,340,000	2,830,000	2,561,150	0.18
Digital Intrepid Holding BV 0.55% 16.04.2029	3,000,000	600,000	660,000	2,940,000	2,521,050	0.18
Digital Intrepid Holding BV 1.7% 30.03.2027	1,400,000	2,500,000	2,305,000	1,595,000	1,510,465	0.11
EBN BV 0.875% 22.09.2026	1,340,000	100,000	-	1,440,000	1,406,160	0.10
EBN BV 1.125% 04.07.2024	1,310,000	-	400,000	910,000	904,085	0.06
EBN BV 1.625% 03.10.2023	1,615,000	-	1,615,000	-	-	0.00
EnBW International Finance BV 2.25% 15.06.2026	-	600,000	-	600,000	601,686	0.04
EnBW International Finance BV 2.625% 15.06.2029	-	600,000	-	600,000	608,046	0.04
Enel Finance International NV 0.55% 03.09.2024	3,280,000	-	100,000	3,180,000	3,125,940	0.22
Enel Finance International NV 4% 26.10.2027	380,000	750,000	-	1,130,000	1,210,230	0.08
Mercedes-Benz International Finance BV 0.85% 14.11.2025	1,920,000	750,000	700,000	1,970,000	1,935,525	0.14
Shell International Finance BV 0.375% 21.08.2023	8,025,000	-	8,025,000	-	-	0.00

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Netherlands (continued)						
Shell International Finance BV 0.875% 21.08.2028	5,690,000	850,000	1,260,000	5,280,000	5,016,000	0.35
Wurth Finance International BV 2.1% 16.11.2026	-	3,150,000	450,000	2,700,000	2,720,250	0.19
					45,501,564	**3.21**
Norway						
DNB Bank ASA 0.05% 13.03.2024	895,000	-	895,000	-	-	0.00
DNB Bank ASA 0.125% 30.11.2023	335,000	-	335,000	-	-	0.00
DNB Bank ASA 1.1675% 03.06.2027	1,000,000	1,400,000	750,000	1,650,000	1,589,775	0.11
DNB Bank ASA 2.685% 15.06.2028	-	800,000	-	800,000	804,264	0.06
SpareBank 1 Nord Norge 0.125% 11.12.2025	1,400,000	-	350,000	1,050,000	998,025	0.07
SpareBank 1 Nord Norge 0.125% 15.09.2028	1,000,000	800,000	200,000	1,600,000	1,427,200	0.10
SpareBank 1 Nord Norge 2.7% 20.03.2029	-	2,000,000	600,000	1,400,000	1,410,500	0.10
SpareBank 1 SMN 1.5% 15.06.2027	-	3,600,000	1,430,000	2,170,000	2,116,835	0.15
					8,346,599	**0.59**
Austria						
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 1.585% 16.12.2026	-	1,000,000	1,000,000	-	-	0.00
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.87% 03.10.2025	-	1,600,000	495,000	1,105,000	1,115,498	0.08
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.955% 29.11.2027	-	2,600,000	450,000	2,150,000	2,194,075	0.15
Erste Group Bank AG 0.25% 02.10.2028	2,585,000	1,000,000	1,200,000	2,385,000	2,113,110	0.15
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.1% 27.11.2024	710,000	1,000,000	500,000	1,210,000	1,173,700	0.08
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.125% 17.10.2023	1,000,000	-	1,000,000	-	-	0.00
Hypo Vorarlberg Bank AG 0.125% 23.08.2028	2,330,000	400,000	700,000	2,030,000	1,790,460	0.13
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	1,885,000	1,300,000	480,000	2,705,000	2,324,947	0.16
Hypo Vorarlberg Bank AG 0.125% 27.03.2030	1,800,000	-	700,000	1,100,000	931,700	0.07
Hypo Vorarlberg Bank AG 0.45% 05.03.2024	1,550,000	850,000	2,400,000	-	-	0.00
Hypo Vorarlberg Bank AG 1.625% 29.11.2029	770,000	200,000	-	970,000	837,595	0.06
Hypo Vorarlberg Bank AG 2.375% 04.05.2026	-	1,700,000	300,000	1,400,000	1,404,900	0.10
Raiffeisenlandesbank Oberoesterreich AG 0.175% 29.10.2026	1,325,000	100,000	50,000	1,375,000	1,280,125	0.09
					15,166,110	**1.07**
Poland						
mBank SA 0.565% 07.06.2022	1,695,000	-	1,695,000	-	-	0.00
mBank SA 1.0183% 04.10.2024	-	2,200,000	800,000	1,400,000	1,347,500	0.09
					1,347,500	**0.09**
Sweden						
Svensk Exportkredit AB 1.7125% 17.01.2030	-	1,500,000	1,500,000	-	-	0.00
Svenska Handelsbanken AB 1.25% 24.05.2027	3,400,000	1,700,000	1,150,000	3,950,000	3,829,525	0.27
Swedbank AB 2.7725% 13.06.2028	-	800,000	-	800,000	802,208	0.06
Swedish Match AB 2.125% 26.06.2023	1,015,000	-	1,015,000	-	-	0.00
					4,631,733	**0.33**
Switzerland						
Aarekraftwerk Klingnau AG 0.625% 03.08.2029	500,000	950,000	-	1,450,000	1,318,775	0.09
ABB Ltd (Zero-Coupon) 25.09.2023	500,000	-	500,000	-	-	0.00
ABB Ltd 0.3% 06.08.2024	2,975,000	200,000	925,000	2,250,000	2,214,000	0.16
ABB Ltd 0.75% 25.03.2027	5,350,000	1,000,000	2,075,000	4,275,000	4,144,612	0.29
ABB Ltd 1% 07.05.2029	1,500,000	-	415,000	1,085,000	1,035,633	0.07
ABB Ltd 2.1% 03.10.2025	-	2,050,000	245,000	1,805,000	1,819,440	0.13
ABB Ltd 2.375% 05.04.2030	-	1,800,000	240,000	1,560,000	1,612,260	0.11
Adecco Group AG 0.875% 27.11.2025	2,600,000	1,000,000	1,280,000	2,320,000	2,262,000	0.16

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Adecco Group AG 0.875% 18.09.2026	780,000	1,665,000	1,060,000	1,385,000	1,338,603	0.09
Adecco Group AG 2.3775% 17.11.2027	-	2,800,000	-	2,800,000	2,850,400	0.20
Aeroport International de Geneve 0.31% 27.06.2029	800,000	150,000	205,000	745,000	667,148	0.05
Aeroport International de Geneve 0.4% 20.09.2027	2,120,000	200,000	995,000	1,325,000	1,231,588	0.09
Aeroport International de Geneve 0.95% 25.03.2031	1,545,000	1,000,000	700,000	1,845,000	1,666,035	0.12
Aeroport International de Geneve 1.05% 26.05.2023	3,300,000	-	3,300,000	-	-	0.00
Aeroport International de Geneve 2.2% 22.09.2026	-	1,500,000	450,000	1,050,000	1,055,250	0.07
AEW Energie AG 1.5% 29.06.2029	-	1,500,000	-	1,500,000	1,455,000	0.10
AKEB AG fuer Kernenergie Beteiligungen Luzern 1.45% 23.07.2027	2,400,000	200,000	800,000	1,800,000	1,728,000	0.12
AKEB AG fuer Kernenergie Beteiligungen Luzern 1.625% 09.06.2023	2,000,000	-	2,000,000	-	-	0.00
AKEB AG fuer Kernenergie Beteiligungen Luzern 3.1% 19.12.2025	-	2,250,000	500,000	1,750,000	1,772,750	0.12
Allgemeine Baugenossenschaft Zuerich 0.25% 30.09.2031	1,410,000	900,000	1,185,000	1,125,000	959,063	0.07
Allreal Holding AG 0.4% 26.09.2029	1,000,000	1,000,000	-	2,000,000	1,775,000	0.12
Allreal Holding AG 0.6% 15.07.2030	3,240,000	300,000	650,000	2,890,000	2,520,080	0.18
Allreal Holding AG 0.625% 10.05.2024	1,340,000	-	190,000	1,150,000	1,131,945	0.08
Allreal Holding AG 0.7% 22.09.2028	3,205,000	400,000	1,515,000	2,090,000	1,909,215	0.13
Allreal Holding AG 0.75% 19.06.2026	1,335,000	-	150,000	1,185,000	1,125,158	0.08
Allreal Holding AG 0.875% 30.03.2027	1,775,000	50,000	480,000	1,345,000	1,265,645	0.09
Allreal Holding AG 1.375% 31.03.2025	440,000	1,800,000	900,000	1,340,000	1,318,560	0.09
Allreal Holding AG 3% 19.04.2028	-	2,300,000	800,000	1,500,000	1,543,500	0.11
Alpiq Holding AG 1.625% 30.05.2025	3,300,000	-	1,300,000	2,000,000	1,973,000	0.14
Alpiq Holding AG 1.75% 24.06.2026	2,600,000	1,200,000	1,415,000	2,385,000	2,349,225	0.17
Alpiq Holding AG 2.125% 30.06.2023	1,800,000	-	1,800,000	-	-	0.00
Alpiq Holding AG 2.625% 29.07.2024	3,030,000	230,000	900,000	2,360,000	2,365,664	0.17
Alpiq Holding AG 3.125% 29.04.2027	-	3,200,000	600,000	2,600,000	2,655,900	0.19
Alpiq Holding AG 3.375% 29.04.2030	-	2,000,000	100,000	1,900,000	1,989,300	0.14
Amag Leasing AG 0.125% 12.02.2024	960,000	-	960,000	-	-	0.00
Amag Leasing AG 0.175% 16.06.2025	2,185,000	300,000	850,000	1,635,000	1,565,513	0.11
Amag Leasing AG 0.21% 27.06.2024	925,000	-	365,000	560,000	546,280	0.04
Amag Leasing AG 0.25% 27.10.2023	2,100,000	-	2,100,000	-	-	0.00
Amag Leasing AG 0.5% 12.11.2025	1,800,000	300,000	470,000	1,630,000	1,569,690	0.11
Amag Leasing AG 0.525% 27.10.2026	1,285,000	2,000,000	1,580,000	1,705,000	1,606,962	0.11
Amag Leasing AG 0.875% 25.10.2024	2,000,000	200,000	855,000	1,345,000	1,314,200	0.09
Amag Leasing AG 2.625% 26.05.2026	-	1,000,000	-	1,000,000	1,004,000	0.07
Amag Leasing AG 2.8025% 10.09.2025	-	2,350,000	200,000	2,150,000	2,162,900	0.15
Amag Leasing AG 3.085% 10.02.2028	-	1,500,000	-	1,500,000	1,530,000	0.11
Amag Leasing AG 3.25% 22.09.2027	-	1,550,000	-	1,550,000	1,591,075	0.11
Axpo Holding AG 0.25% 04.02.2025	1,200,000	1,600,000	600,000	2,200,000	2,125,200	0.15
Axpo Holding AG 0.625% 04.02.2027	1,600,000	1,930,000	500,000	3,030,000	2,840,625	0.20
Axpo Holding AG 1.002% 23.07.2027	3,000,000	-	1,760,000	1,240,000	1,171,800	0.08
Axpo Holding AG 1.75% 29.05.2024	3,000,000	-	-	3,000,000	2,985,900	0.21
Axpo Holding AG 2% 15.09.2026	-	4,655,000	1,650,000	3,005,000	2,976,452	0.21
Axpo Holding AG 2.5% 15.03.2029	-	4,400,000	2,300,000	2,100,000	2,111,550	0.15
Axpo Holding AG 3.125% 26.02.2025	3,085,000	-	340,000	2,745,000	2,777,940	0.20
Baloise Holding AG (Zero-Coupon) 25.09.2026	1,250,000	300,000	505,000	1,045,000	981,778	0.07
Baloise Holding AG (Zero-Coupon) 25.09.2029	1,350,000	700,000	755,000	1,295,000	1,139,600	0.08
Baloise Holding AG 0.125% 27.06.2030	1,775,000	-	-	1,775,000	1,551,350	0.11
Baloise Holding AG 0.15% 17.02.2031	2,660,000	350,000	365,000	2,645,000	2,289,247	0.16
Baloise Holding AG 0.25% 16.12.2026	2,350,000	650,000	1,130,000	1,870,000	1,770,890	0.12

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Baloise Holding AG 0.3% 16.02.2027	1,000,000	1,150,000	525,000	1,625,000	1,544,563	0.11
Baloise Holding AG 0.5% 28.11.2025	1,850,000	1,000,000	840,000	2,010,000	1,949,700	0.14
Baloise Holding AG 0.5% 16.12.2030	1,565,000	950,000	1,145,000	1,370,000	1,222,040	0.09
Baloise Holding AG 1.125% 19.12.2024	1,250,000	-	-	1,250,000	1,235,000	0.09
Baloise Holding AG 1.9% 19.07.2028	-	1,000,000	-	1,000,000	1,002,500	0.07
Baloise Holding AG 2.2% 30.05.2029	-	2,850,000	750,000	2,100,000	2,127,300	0.15
Baloise Holding AG 2.2% 30.01.2032	-	2,000,000	-	2,000,000	2,019,000	0.14
Baloise Holding AG 2.35% 02.05.2033	-	1,250,000	-	1,250,000	1,278,125	0.09
Bank Cler AG 0.375% 26.04.2027	605,000	1,600,000	800,000	1,405,000	1,320,700	0.09
Bank Cler AG 0.5% 28.11.2025	2,160,000	300,000	715,000	1,745,000	1,680,435	0.12
Bank Julius Baer & Co AG 0.125% 27.04.2028	3,030,000	1,650,000	1,600,000	3,080,000	2,788,940	0.20
Banque Cantonale de Geneve 0.125% 23.04.2026	1,700,000	-	-	1,700,000	1,612,450	0.11
Banque Cantonale de Geneve 0.5% 10.06.2024	1,410,000	-	-	1,410,000	1,388,991	0.10
Banque Cantonale de Geneve 0.625% 16.03.2029	800,000	500,000	-	1,300,000	1,210,300	0.09
Banque Cantonale de Geneve 1.125% 28.06.2027	1,385,000	1,300,000	1,250,000	1,435,000	1,371,143	0.10
Banque Cantonale de Geneve 1.875% 09.12.2030	-	1,250,000	-	1,250,000	1,243,750	0.09
Banque Cantonale Vaudoise 0.2% 22.12.2033	1,800,000	-	-	1,800,000	1,488,600	0.10
Banque Cantonale Vaudoise 0.25% 28.11.2025	3,160,000	100,000	1,650,000	1,610,000	1,553,650	0.11
Banque Cantonale Vaudoise 0.4% 07.04.2031	300,000	-	-	300,000	265,950	0.02
Banque Cantonale Vaudoise 0.4% 05.05.2036	1,950,000	-	700,000	1,250,000	1,014,375	0.07
Banque Cantonale Vaudoise 0.5% 13.12.2028	940,000	-	-	940,000	869,030	0.06
Banque Cantonale Vaudoise 0.5% 12.07.2029	1,500,000	2,200,000	1,100,000	2,600,000	2,382,900	0.17
Banque Cantonale Vaudoise 1.5% 28.03.2024	1,000,000	-	-	1,000,000	996,200	0.07
Banque Cantonale Vaudoise 1.625% 30.11.2026	1,280,000	600,000	300,000	1,580,000	1,563,410	0.11
Bell Food Group AG 0.375% 01.02.2024	1,965,000	-	1,965,000	-	-	0.00
Bell Food Group AG 0.625% 24.03.2025	3,130,000	750,000	910,000	2,970,000	2,883,870	0.20
Bell Food Group AG 0.75% 01.02.2028	1,610,000	-	-	1,610,000	1,533,525	0.11
Bell Food Group AG 1.55% 16.05.2029	3,200,000	1,500,000	1,250,000	3,450,000	3,330,975	0.23
Berner Kantonalbank AG 0.1% 30.09.2039	1,100,000	50,000	150,000	1,000,000	712,500	0.05
Berner Kantonalbank AG 0.3% 29.05.2030	1,400,000	600,000	450,000	1,550,000	1,384,150	0.10
Berner Kantonalbank AG 0.4% 03.05.2027	2,000,000	200,000	-	2,200,000	2,079,000	0.15
Berner Kantonalbank AG 0.75% 14.07.2025	2,250,000	1,200,000	1,330,000	2,120,000	2,073,360	0.15
Berner Kantonalbank AG 0.85% 21.01.2032	1,900,000	500,000	700,000	1,700,000	1,433,100	0.10
BKW AG (Zero-Coupon) 18.10.2024	500,000	1,100,000	5,000	1,595,000	1,551,457	0.11
BKW AG 0.25% 29.07.2027	2,300,000	250,000	955,000	1,595,000	1,488,933	0.10
BKW AG 0.75% 15.10.2025	2,700,000	300,000	1,080,000	1,920,000	1,868,160	0.13
BKW AG 0.875% 27.04.2026	1,575,000	2,000,000	1,380,000	2,195,000	2,133,540	0.15
BKW AG 1.125% 27.04.2029	825,000	500,000	400,000	925,000	882,450	0.06
BKW AG 2.5% 15.10.2030	3,410,000	20,000	440,000	2,990,000	3,087,175	0.22
Bobst Group SA 0.5% 17.02.2026	1,350,000	-	-	1,350,000	1,293,975	0.09
Bobst Group SA 1.125% 27.09.2024	2,400,000	-	570,000	1,830,000	1,801,452	0.13
Bucher Industries AG 1.375% 02.10.2024	200,000	-	-	200,000	198,320	0.01
Buehler Holding AG 0.6% 21.12.2026	1,845,000	2,000,000	1,290,000	2,555,000	2,423,417	0.17
CA Auto Finance Suisse SA 0.0519% 20.12.2024	2,000,000	700,000	350,000	2,350,000	2,268,925	0.16
CA Auto Finance Suisse SA 0.1% 23.10.2023	1,215,000	-	1,215,000	-	-	0.00
Cembra Money Bank AG 0.01% 19.05.2023	1,000,000	-	1,000,000	-	-	0.00
Cembra Money Bank AG 0.1525% 14.10.2026	2,725,000	-	1,380,000	1,345,000	1,248,160	0.09
Cembra Money Bank AG 0.18% 05.10.2023	1,770,000	-	1,770,000	-	-	0.00
Cembra Money Bank AG 0.25% 23.05.2024	2,300,000	-	945,000	1,355,000	1,330,881	0.09
Cembra Money Bank AG 0.285% 19.08.2027	1,885,000	-	510,000	1,375,000	1,255,375	0.09
Cembra Money Bank AG 0.375% 27.06.2025	2,150,000	1,300,000	1,765,000	1,685,000	1,620,127	0.11
Cembra Money Bank AG 0.4175% 15.11.2028	1,865,000	250,000	460,000	1,655,000	1,484,535	0.10
Cembra Money Bank AG 0.875% 08.06.2026	605,000	300,000	-	905,000	864,728	0.06

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Cembra Money Bank AG 1.1833% 27.11.2025	1,300,000	1,200,000	-	2,500,000	2,431,250	0.17
Cembra Money Bank AG 2.4113% 08.08.2029	-	3,150,000	650,000	2,500,000	2,481,250	0.17
Cembra Money Bank AG 2.665% 28.06.2030	-	800,000	-	800,000	803,064	0.06
Cembra Money Bank AG 3.1125% 28.04.2027	-	3,685,000	200,000	3,485,000	3,568,640	0.25
Chocoladefabriken Lindt & Spruengli AG 0.01% 06.10.2028	4,715,000	-	1,780,000	2,935,000	2,670,850	0.19
Chocoladefabriken Lindt & Spruengli AG 0.25% 06.10.2032	2,175,000	-	50,000	2,125,000	1,814,750	0.13
Chocoladefabriken Lindt & Spruengli AG 0.3% 06.10.2027	1,175,000	1,900,000	800,000	2,275,000	2,138,500	0.15
Chocoladefabriken Lindt & Spruengli AG 1% 08.10.2024	2,230,000	1,500,000	430,000	3,300,000	3,272,280	0.23
Clariant AG 1.125% 15.04.2026	2,300,000	250,000	600,000	1,950,000	1,910,025	0.13
Clariant AG 2.717% 24.09.2027	-	3,300,000	1,150,000	2,150,000	2,189,775	0.15
Clientis AG 0.25% 19.05.2028	1,225,000	300,000	365,000	1,160,000	1,050,960	0.07
Coop-Gruppe Genossenschaft 0.5% 19.05.2026	3,745,000	1,250,000	1,270,000	3,725,000	3,559,237	0.25
Coop-Gruppe Genossenschaft 0.5% 29.09.2027	1,400,000	800,000	375,000	1,825,000	1,719,150	0.12
Coop-Gruppe Genossenschaft 0.75% 06.06.2025	4,000,000	1,000,000	1,820,000	3,180,000	3,114,810	0.22
Coop-Gruppe Genossenschaft 0.875% 31.07.2024	1,425,000	-	90,000	1,335,000	1,317,111	0.09
Coop-Gruppe Genossenschaft 1% 29.09.2023	1,640,000	-	1,640,000	-	-	0.00
Credit Suisse AG 0.55% 15.04.2024	2,950,000	-	800,000	2,150,000	2,110,010	0.15
Credit Suisse AG 3.125% 12.11.2030	500,000	500,000	-	1,000,000	1,000,000	0.07
Credit Suisse Group AG 1% 14.04.2023	11,155,000	-	11,155,000	-	-	0.00
Daetwyler Holding AG 0.625% 30.05.2024	1,680,000	-	230,000	1,450,000	1,431,150	0.10
Daetwyler Holding AG 2.1% 13.07.2027	-	3,095,000	1,050,000	2,045,000	2,039,887	0.14
dormakaba Finance AG 1% 13.10.2025	3,535,000	2,250,000	2,555,000	3,230,000	3,136,330	0.22
dormakaba Finance AG 3.75% 14.10.2027	-	3,350,000	600,000	2,750,000	2,873,750	0.20
Emissions- und Finanz AG 0.375% 06.05.2026	1,385,000	-	970,000	415,000	389,893	0.03
Emissions- und Finanz AG 2.65% 06.06.2028	-	1,300,000	-	1,300,000	1,303,289	0.09
EMMI Finanz AG 0.375% 01.12.2031	2,230,000	-	400,000	1,830,000	1,582,950	0.11
EMMI Finanz AG 0.5% 21.06.2029	950,000	300,000	465,000	785,000	714,743	0.05
EMMI Finanz AG 1.625% 12.07.2023	2,110,000	-	2,110,000	-	-	0.00
Engadiner Kraftwerke AG 0.45% 02.03.2029	600,000	300,000	-	900,000	822,150	0.06
Engadiner Kraftwerke AG 1.625% 25.04.2024	800,000	-	500,000	300,000	298,980	0.02
Engadiner Kraftwerke AG 2% 11.04.2030	-	1,100,000	-	1,100,000	1,097,800	0.08
Ferring Holding SA 1.05% 09.07.2025	2,255,000	1,400,000	710,000	2,945,000	2,865,485	0.20
Ferring Holding SA 2.7% 21.04.2027	-	3,100,000	500,000	2,600,000	2,615,600	0.18
Ferring Holding SA 3.25% 21.04.2031	-	2,000,000	100,000	1,900,000	1,944,650	0.14
Firmenich International SA 1% 19.12.2023	5,260,000	-	5,260,000	-	-	0.00
Flughafen Zurich AG 0.1% 30.12.2027	2,240,000	2,000,000	1,855,000	2,385,000	2,208,510	0.16
Flughafen Zurich AG 0.2% 26.02.2035	4,350,000	200,000	950,000	3,600,000	2,896,200	0.20
Flughafen Zurich AG 0.625% 24.05.2029	3,245,000	400,000	535,000	3,110,000	2,884,525	0.20
Flughafen Zurich AG 0.7% 22.05.2024	2,885,000	670,000	660,000	2,895,000	2,863,155	0.20
Flughafen Zurich AG 1.5% 17.04.2023	3,945,000	-	3,945,000	-	-	0.00
Galenica AG 0.5% 15.06.2023	2,180,000	-	2,180,000	-	-	0.00
Galenica AG 1% 15.12.2026	1,215,000	-	40,000	1,175,000	1,150,325	0.08
Galenica AG 2.35% 08.11.2029	-	2,800,000	-	2,800,000	2,853,200	0.20
Geberit AG 0.1% 17.10.2024	835,000	1,345,000	185,000	1,995,000	1,955,100	0.14
Geberit AG 0.6% 17.10.2028	1,390,000	200,000	600,000	990,000	930,600	0.07
Geberit AG 0.75% 29.09.2027	1,450,000	500,000	800,000	1,150,000	1,107,450	0.08
Geberit AG 1.5% 14.09.2026	-	2,575,000	355,000	2,220,000	2,202,240	0.16
Geberit AG 1.75% 14.09.2029	-	3,550,000	1,215,000	2,335,000	2,332,665	0.16
Geberit AG 2.25% 26.09.2025	-	3,580,000	1,250,000	2,330,000	2,352,135	0.17
Geberit AG 2.3% 27.09.2032	-	2,600,000	-	2,600,000	2,689,700	0.19

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Georg Fischer AG 0.95% 25.03.2030	2,725,000	1,200,000	2,290,000	1,635,000	1,509,105	0.11
Georg Fischer AG 1.05% 20.04.2028	1,960,000	1,000,000	1,075,000	1,885,000	1,807,715	0.13
Georg Fischer Finanz AG 0.875% 12.05.2026	2,130,000	1,000,000	1,055,000	2,075,000	2,021,050	0.14
Givaudan SA 0.125% 07.06.2027	1,870,000	3,300,000	2,605,000	2,565,000	2,411,100	0.17
Givaudan SA 0.15% 10.11.2028	1,800,000	-	895,000	905,000	826,718	0.06
Givaudan SA 0.375% 09.04.2025	1,200,000	1,500,000	850,000	1,850,000	1,804,675	0.13
Givaudan SA 0.375% 07.06.2030	1,700,000	1,000,000	100,000	2,600,000	2,343,900	0.17
Givaudan SA 0.625% 05.12.2031	1,750,000	-	200,000	1,550,000	1,384,150	0.10
Givaudan SA 1.125% 15.06.2026	400,000	1,400,000	805,000	995,000	980,075	0.07
Givaudan SA 1.625% 15.06.2029	450,000	1,900,000	700,000	1,650,000	1,630,200	0.11
Givaudan SA 1.75% 19.03.2024	1,790,000	-	1,790,000	-	-	0.00
Glarner Kantonalbank 1% 28.07.2031	1,670,000	500,000	400,000	1,770,000	1,569,105	0.11
Grande Dixence SA 0.3% 31.08.2028	2,300,000	-	895,000	1,405,000	1,277,848	0.09
Grande Dixence SA 0.8% 17.06.2026	610,000	1,200,000	785,000	1,025,000	984,000	0.07
Grande Dixence SA 1.125% 04.07.2024	1,145,000	-	-	1,145,000	1,132,978	0.08
Grande Dixence SA 1.25% 06.06.2023	1,250,000	-	1,250,000	-	-	0.00
Grande Dixence SA 1.375% 18.02.2025	450,000	1,350,000	105,000	1,695,000	1,673,812	0.12
Grande Dixence SA 1.7% 12.07.2029	3,000,000	-	1,500,000	1,500,000	1,454,250	0.10
Groupe E SA 1.95% 30.09.2027	-	1,300,000	300,000	1,000,000	1,000,000	0.07
Groupe E SA 2.55% 30.09.2032	-	800,000	-	800,000	810,000	0.06
GZO AG 1.875% 12.06.2024	950,000	400,000	-	1,350,000	1,341,225	0.09
Helvetia Schweizerische Versicherungsgesellschaft AG 1.45% 25.06.2026	-	4,350,000	1,920,000	2,430,000	2,404,485	0.17
Helvetia Schweizerische Versicherungsgesellschaft AG 1.5% 28.04.2025	1,350,000	-	50,000	1,300,000	1,291,550	0.09
Helvetia Schweizerische Versicherungsgesellschaft AG 1.95% 25.06.2029	-	2,040,000	680,000	1,360,000	1,366,120	0.10
Hiag Immobilien Holding AG 0.75% 30.06.2028	1,300,000	200,000	145,000	1,355,000	1,217,468	0.09
Hiag Immobilien Holding AG 0.875% 08.05.2024	2,700,000	-	1,000,000	1,700,000	1,676,030	0.12
Hiag Immobilien Holding AG 1% 04.07.2023	1,050,000	1,050,000	2,100,000	-	-	0.00
Hiag Immobilien Holding AG 1.77% 30.10.2026	2,800,000	-	1,285,000	1,515,000	1,474,095	0.10
Hiag Immobilien Holding AG 3.13% 16.02.2029	-	1,250,000	50,000	1,200,000	1,215,000	0.09
Holcim AG 1% 11.12.2024	5,335,000	3,200,000	3,280,000	5,255,000	5,189,312	0.37
Holcim AG 1% 04.12.2025	1,800,000	-	565,000	1,235,000	1,212,770	0.09
Holcim Helvetia Finance AG 0.125% 26.08.2027	1,705,000	200,000	890,000	1,015,000	944,965	0.07
Holcim Helvetia Finance AG 0.25% 18.03.2027	3,525,000	-	1,265,000	2,260,000	2,132,310	0.15
Holcim Helvetia Finance AG 0.375% 19.10.2026	1,955,000	3,300,000	2,090,000	3,165,000	3,038,400	0.21
Holcim Helvetia Finance AG 0.5% 26.08.2031	2,125,000	500,000	225,000	2,400,000	2,108,400	0.15
Holcim Helvetia Finance AG 1% 19.01.2032	1,160,000	400,000	200,000	1,360,000	1,237,600	0.09
Inselspital-Stiftung 0.125% 28.09.2029	2,205,000	400,000	900,000	1,705,000	1,499,548	0.11
Inselspital-Stiftung 1.95% 07.05.2026	-	2,650,000	-	2,650,000	2,668,550	0.19
Intershop Holding AG 0.3% 29.06.2026	775,000	800,000	400,000	1,175,000	1,104,500	0.08
Investis Holding SA 0.05% 09.10.2023	1,565,000	-	1,565,000	-	-	0.00
Investis Holding SA 0.25% 14.02.2025	770,000	650,000	-	1,420,000	1,368,880	0.10
Julius Baer Group Ltd 0.375% 06.12.2024	1,430,000	1,250,000	315,000	2,365,000	2,305,875	0.16
Kantonsspital Aarau AG 0.75% 28.05.2032	770,000	1,235,000	875,000	1,130,000	984,795	0.07
Kantonsspital Aarau AG 1.65% 22.05.2037	1,550,000	-	300,000	1,250,000	1,135,000	0.08
Kantonsspital Baden AG 0.35% 30.09.2036	1,910,000	-	500,000	1,410,000	1,075,830	0.08
Kantonsspital Baden AG 0.7% 23.05.2028	1,150,000	1,600,000	1,300,000	1,450,000	1,358,650	0.10
Kantonsspital Baden AG 1.1% 23.05.2033	1,070,000	-	-	1,070,000	951,765	0.07
Kantonsspital Baden AG 2.55% 21.06.2038	-	1,200,000	-	1,200,000	1,226,268	0.09
Kantonsspital Baselland 1.7% 24.06.2032	-	1,100,000	300,000	800,000	759,200	0.05
Kantonsspital St Gallen 0.05% 30.09.2031	1,365,000	400,000	300,000	1,465,000	1,227,670	0.09

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Kantonsspital St Gallen 0.3% 30.09.2036	1,650,000	300,000	600,000	1,350,000	1,028,025	0.07
Kantonsspital Winterthur (Zero-Coupon) 30.09.2025	3,640,000	-	900,000	2,740,000	2,611,220	0.18
Kantonsspital Winterthur (Zero-Coupon) 30.09.2031	-	855,000	-	855,000	710,078	0.05
Kernkraftwerk Goesgen-Daeniken AG 0.41% 21.09.2029	1,155,000	280,000	385,000	1,050,000	907,200	0.06
Kernkraftwerk Goesgen-Daeniken AG 0.93% 30.09.2027	1,650,000	-	500,000	1,150,000	1,093,075	0.08
Kernkraftwerk Leibstadt AG 1.5% 07.08.2024	1,700,000	630,000	1,390,000	940,000	930,600	0.07
Kernkraftwerk Leibstadt AG 2% 14.02.2025	1,020,000	-	-	1,020,000	1,011,840	0.07
Kernkraftwerk Leibstadt AG 2% 15.06.2027	-	2,800,000	600,000	2,200,000	2,157,100	0.15
Kraftwerke Linth-Limmern AG 1.25% 11.09.2024	3,050,000	165,000	1,245,000	1,970,000	1,950,891	0.14
Kraftwerke Linth-Limmern AG 2% 11.12.2023	2,200,000	-	2,200,000	-	-	0.00
Kraftwerke Linth-Limmern AG 2.35% 01.03.2027	-	800,000	-	800,000	810,800	0.06
Kraftwerke Linth-Limmern AG 2.375% 10.12.2026	2,115,000	2,500,000	2,050,000	2,565,000	2,586,802	0.18
Kraftwerke Linth-Limmern AG 2.75% 09.06.2023	2,105,000	-	2,105,000	-	-	0.00
Kraftwerke Linth-Limmern AG 2.75% 01.03.2030	-	2,100,000	800,000	1,300,000	1,331,850	0.09
Kraftwerke Linth-Limmern AG 2.875% 30.06.2031	1,180,000	1,000,000	-	2,180,000	2,256,300	0.16
Kraftwerke Linth-Limmern AG 2.875% 27.03.2042	1,850,000	50,000	375,000	1,525,000	1,592,862	0.11
Kraftwerke Linth-Limmern AG 3% 02.04.2048	2,395,000	50,000	735,000	1,710,000	1,816,875	0.13
Kraftwerke Linth-Limmern AG 3% 27.09.2052	1,200,000	1,170,000	335,000	2,035,000	2,142,855	0.15
Kraftwerke Oberhasli AG 0.125% 21.02.2031	1,325,000	-	150,000	1,175,000	1,004,625	0.07
Kraftwerke Oberhasli AG 0.7% 30.01.2026	785,000	-	-	785,000	755,563	0.05
Kraftwerke Oberhasli AG 1.875% 21.02.2025	950,000	960,000	165,000	1,745,000	1,738,020	0.12
Kuehne + Nagel International AG 0.2% 18.06.2025	1,725,000	1,000,000	700,000	2,025,000	1,958,175	0.14
Limeco 0.375% 25.09.2026	800,000	200,000	-	1,000,000	950,500	0.07
Lonza Swiss Finanz AG 0.35% 22.09.2026	1,235,000	1,050,000	555,000	1,730,000	1,652,150	0.12
Lonza Swiss Finanz AG 0.7% 12.07.2024	1,700,000	-	1,090,000	610,000	603,046	0.04
Lonza Swiss Finanz AG 1.25% 22.09.2023	850,000	-	850,000	-	-	0.00
Lonza Swiss Finanz AG 2.1% 12.09.2029	-	7,400,000	3,400,000	4,000,000	4,030,000	0.28
Lonza Swiss Finanz AG 2.1% 12.09.2029	-	900,000	900,000	-	-	0.00
Luzerner Kantonalbank AG 0.25% 24.01.2030	1,100,000	-	1,100,000	-	-	0.00
Luzerner Kantonalbank AG 0.875% 14.05.2031	4,205,000	1,200,000	1,350,000	4,055,000	3,533,932	0.25
Luzerner Kantonsspital 0.625% 25.09.2028	-	1,600,000	350,000	1,250,000	1,153,125	0.08
Migros Bank AG 0.25% 10.12.2027	1,800,000	300,000	460,000	1,640,000	1,521,920	0.11
Mobimo Holding AG 0.25% 19.03.2027	1,965,000	-	585,000	1,380,000	1,270,980	0.09
Mobimo Holding AG 0.25% 23.03.2028	2,335,000	500,000	550,000	2,285,000	2,056,500	0.14
Mobimo Holding AG 0.75% 20.03.2026	2,065,000	2,600,000	2,350,000	2,315,000	2,213,140	0.16
Mobimo Holding AG 0.875% 02.10.2023	1,000,000	-	1,000,000	-	-	0.00
Mobimo Holding AG 1.875% 16.09.2024	1,630,000	-	335,000	1,295,000	1,286,453	0.09
Mobimo Holding AG 2.625% 25.05.2029	-	800,000	-	800,000	810,400	0.06
Nant de Drance SA 0.875% 23.05.2029	2,160,000	1,200,000	900,000	2,460,000	2,261,970	0.16
Nant de Drance SA 1.25% 23.10.2023	1,150,000	-	1,150,000	-	-	0.00
Nant de Drance SA 1.25% 25.06.2027	3,960,000	1,150,000	2,000,000	3,110,000	3,001,150	0.21
Nant de Drance SA 1.55% 19.08.2025	1,400,000	550,000	-	1,950,000	1,925,625	0.14
Nant de Drance SA 1.75% 18.07.2024	3,440,000	500,000	1,155,000	2,785,000	2,769,125	0.20
Nant de Drance SA 2% 02.02.2026	2,200,000	600,000	700,000	2,100,000	2,094,750	0.15
Nant de Drance SA 2.375% 15.02.2028	2,335,000	1,485,000	600,000	3,220,000	3,245,760	0.23
Nestle SA 0.25% 28.06.2024	9,115,000	-	1,750,000	7,365,000	7,269,255	0.51
Nestle SA 0.75% 28.06.2028	6,685,000	3,330,000	3,450,000	6,565,000	6,256,445	0.44
Nestle SA 1.625% 07.11.2025	-	5,550,000	900,000	4,650,000	4,643,025	0.33
Nestle SA 1.625% 15.07.2026	-	9,710,000	3,385,000	6,325,000	6,325,000	0.45
Nestle SA 2.125% 15.07.2030	-	5,700,000	450,000	5,250,000	5,365,500	0.38
Nestle SA 2.25% 08.11.2029	-	4,000,000	450,000	3,550,000	3,660,050	0.26
Nestle SA 2.5% 14.07.2034	-	4,000,000	530,000	3,470,000	3,669,525	0.26
Nestle SA 2.625% 08.11.2035	-	2,800,000	-	2,800,000	3,003,000	0.21

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Novartis AG 0.25% 13.05.2025	4,845,000	3,100,000	2,375,000	5,570,000	5,422,395	0.38
Novartis AG 0.625% 13.11.2029	5,245,000	800,000	400,000	5,645,000	5,266,785	0.37
Novartis AG 1.05% 11.05.2035	3,725,000	1,700,000	2,060,000	3,365,000	3,048,690	0.21
OC Oerlikon Corp AG 0.375% 27.11.2025	3,255,000	1,400,000	1,700,000	2,955,000	2,808,727	0.20
OC Oerlikon Corp AG 0.8% 27.11.2028	2,200,000	650,000	460,000	2,390,000	2,122,320	0.15
OC Oerlikon Corp AG 2.625% 17.06.2024	1,010,000	-	25,000	985,000	985,690	0.07
OC Oerlikon Corp AG 2.875% 02.06.2026	-	1,000,000	-	1,000,000	1,002,500	0.07
OC Oerlikon Corp AG 3.25% 02.10.2029	-	1,000,000	-	1,000,000	1,005,500	0.07
Partners Group Holding AG 0.15% 07.06.2024	3,150,000	-	700,000	2,450,000	2,403,450	0.17
Partners Group Holding AG 0.4% 21.06.2027	4,920,000	2,650,000	2,625,000	4,945,000	4,621,102	0.33
Primeo Holding AG 1.875% 23.09.2026	-	2,300,000	1,150,000	1,150,000	1,144,825	0.08
PSP Swiss Property AG (Zero-Coupon) 01.09.2023	2,600,000	-	2,600,000	-	-	0.00
PSP Swiss Property AG (Zero-Coupon) 06.02.2030	1,200,000	300,000	840,000	660,000	566,940	0.04
PSP Swiss Property AG 0.15% 02.02.2029	1,900,000	-	-	1,900,000	1,688,150	0.12
PSP Swiss Property AG 0.16% 16.09.2031	1,310,000	-	150,000	1,160,000	961,060	0.07
PSP Swiss Property AG 0.2% 04.02.2031	1,720,000	700,000	275,000	2,145,000	1,811,452	0.13
PSP Swiss Property AG 0.375% 29.04.2026	1,405,000	-	70,000	1,335,000	1,266,248	0.09
PSP Swiss Property AG 0.5% 16.02.2024	4,145,000	-	2,215,000	1,930,000	1,909,735	0.13
PSP Swiss Property AG 0.55% 04.02.2028	1,620,000	50,000	115,000	1,555,000	1,438,375	0.10
PSP Swiss Property AG 0.7% 08.02.2027	1,900,000	-	735,000	1,165,000	1,102,090	0.08
PSP Swiss Property AG 1% 06.02.2025	850,000	1,200,000	900,000	1,150,000	1,127,000	0.08
PSP Swiss Property AG 2% 01.07.2026	-	2,800,000	800,000	2,000,000	1,994,000	0.14
Raiffeisen Schweiz Genossenschaft 0.125% 07.05.2024	-	600,000	-	600,000	589,860	0.04
Raiffeisen Schweiz Genossenschaft 0.1775% 15.01.2027	1,100,000	-	-	1,100,000	1,020,250	0.07
Raiffeisen Schweiz Genossenschaft 0.1825% 11.11.2025	3,100,000	-	1,000,000	2,100,000	2,019,150	0.14
Raiffeisen Schweiz Genossenschaft 0.3% 22.04.2025	3,250,000	2,000,000	1,645,000	3,605,000	3,505,862	0.25
Raiffeisen Schweiz Genossenschaft 0.35% 16.02.2024	4,975,000	3,265,000	8,240,000	-	-	0.00
Raiffeisen Schweiz Genossenschaft 0.405% 28.09.2029	1,400,000	-	-	1,400,000	1,226,400	0.09
Raiffeisen Schweiz Genossenschaft 0.5% 11.11.2028	1,600,000	600,000	900,000	1,300,000	1,166,750	0.08
Raiffeisen Schweiz Genossenschaft 0.57% 15.01.2031	2,600,000	-	-	2,600,000	2,229,500	0.16
Raiffeisen Schweiz Genossenschaft 0.75% 22.04.2031	1,200,000	-	660,000	540,000	481,680	0.03
Raiffeisen Schweiz Genossenschaft 1.5% 23.11.2034	1,400,000	1,600,000	1,000,000	2,000,000	1,745,000	0.12
Raiffeisen Schweiz Genossenschaft 2% 21.09.2023	2,805,000	-	2,805,000	-	-	0.00
Raiffeisen Schweiz Genossenschaft 2.625% 04.02.2026	1,210,000	-	215,000	995,000	1,012,910	0.07
Repower AG 2.55% 09.12.2024	-	2,100,000	400,000	1,700,000	1,711,050	0.12
Roche Kapitalmarkt AG 0.1% 23.09.2024	8,155,000	1,150,000	2,105,000	7,200,000	7,056,000	0.50
Roche Kapitalmarkt AG 0.25% 24.09.2025	5,110,000	1,750,000	1,490,000	5,370,000	5,192,790	0.37
Roche Kapitalmarkt AG 0.45% 23.03.2029	3,945,000	350,000	700,000	3,595,000	3,350,540	0.24
Roche Kapitalmarkt AG 0.5% 25.02.2027	8,350,000	3,500,000	3,275,000	8,575,000	8,223,425	0.58
Roche Kapitalmarkt AG 0.75% 24.09.2030	4,425,000	300,000	1,380,000	3,345,000	3,104,160	0.22
Roche Kapitalmarkt AG 0.75% 25.02.2031	6,500,000	3,900,000	3,995,000	6,405,000	5,921,422	0.42
Roche Kapitalmarkt AG 1% 25.02.2037	3,050,000	2,000,000	1,575,000	3,475,000	3,061,475	0.22
Roche Kapitalmarkt AG 1.5% 23.06.2026	-	6,000,000	1,860,000	4,140,000	4,115,160	0.29
Roche Kapitalmarkt AG 2% 23.09.2032	-	4,400,000	1,000,000	3,400,000	3,432,300	0.24
Romande Energie Holding SA 2.625% 15.07.2037	-	1,300,000	400,000	900,000	926,100	0.07
Schindler Holding AG 0.25% 05.06.2023	4,700,000	-	4,700,000	-	-	0.00
See-Spital 1.25% 03.07.2026	1,625,000	330,000	660,000	1,295,000	1,256,150	0.09
Services Industriels de Geneve SIG 1.25% 30.06.2025	1,500,000	-	-	1,500,000	1,467,000	0.10
SFS Group AG 1% 06.06.2025	-	3,200,000	300,000	2,900,000	2,834,750	0.20
SFS Group AG 1.45% 08.06.2027	-	1,900,000	350,000	1,550,000	1,509,700	0.11
SGS SA 0.45% 06.11.2023	1,800,000	1,000,000	2,800,000	-	-	0.00
SGS SA 0.55% 03.03.2026	3,840,000	1,000,000	1,240,000	3,600,000	3,465,000	0.24
SGS SA 0.75% 29.10.2025	3,035,000	1,070,000	1,525,000	2,580,000	2,510,340	0.18

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
SGS SA 0.875% 08.05.2030	1,915,000	2,515,000	2,530,000	1,900,000	1,756,550	0.12
SGS SA 0.95% 06.11.2026	3,935,000	300,000	1,440,000	2,795,000	2,699,970	0.19
SGS SA 1.25% 05.09.2025	-	1,600,000	400,000	1,200,000	1,185,000	0.08
SGS SA 1.25% 27.10.2028	1,610,000	300,000	415,000	1,495,000	1,438,938	0.10
SGS SA 1.7% 05.09.2029	-	4,815,000	965,000	3,850,000	3,773,000	0.27
SGS SA 1.75% 27.02.2024	3,350,000	-	1,750,000	1,600,000	1,597,920	0.11
Siegfried Holding AG 0.2% 15.06.2026	1,785,000	2,000,000	1,840,000	1,945,000	1,846,777	0.13
Sika AG 0.6% 27.03.2026	1,120,000	-	240,000	880,000	858,440	0.06
Sika AG 0.625% 12.07.2024	2,720,000	695,000	740,000	2,675,000	2,645,575	0.19
Sika AG 1.125% 12.07.2028	1,345,000	-	200,000	1,145,000	1,111,795	0.08
Sika AG 1.875% 14.11.2023	1,810,000	-	1,810,000	-	-	0.00
Sika AG 1.9% 28.11.2025	-	2,650,000	200,000	2,450,000	2,461,025	0.17
Sika AG 2.125% 11.10.2024	-	2,100,000	800,000	1,300,000	1,305,980	0.09
Sika AG 2.25% 13.04.2026	-	2,100,000	800,000	1,300,000	1,315,600	0.09
Sika AG 2.25% 13.04.2029	-	3,500,000	700,000	2,800,000	2,854,600	0.20
Sika AG 2.35% 28.11.2028	-	3,750,000	300,000	3,450,000	3,537,975	0.25
SIX Group AG 0.125% 27.11.2026	2,110,000	1,100,000	1,320,000	1,890,000	1,791,720	0.13
SIX Group AG 0.2% 28.09.2029	4,080,000	1,600,000	1,630,000	4,050,000	3,632,850	0.26
Sonova Holding AG (Zero-Coupon) 11.10.2029	500,000	-	185,000	315,000	282,083	0.02
Sonova Holding AG 0.4% 11.10.2034	675,000	1,230,000	660,000	1,245,000	1,051,403	0.07
Sonova Holding AG 0.5% 06.10.2025	1,985,000	300,000	775,000	1,510,000	1,466,210	0.10
Sonova Holding AG 0.75% 06.10.2028	4,575,000	100,000	1,270,000	3,405,000	3,226,237	0.23
Sonova Holding AG 1.05% 19.02.2029	2,000,000	400,000	845,000	1,555,000	1,485,025	0.10
Sonova Holding AG 1.4% 19.02.2032	3,240,000	-	600,000	2,640,000	2,518,560	0.18
Sonova Holding AG 1.95% 12.12.2030	-	3,500,000	650,000	2,850,000	2,862,825	0.20
Spital Limmattal 0.55% 15.05.2025	150,000	50,000	-	200,000	193,400	0.01
Spital Limmattal 1.875% 29.11.2023	1,655,000	-	1,655,000	-	-	0.00
St Galler Kantonalbank AG 1% 30.11.2027	655,000	100,000	160,000	595,000	568,820	0.04
Stadler Rail AG 0.375% 20.11.2026	2,680,000	350,000	385,000	2,645,000	2,508,782	0.18
Stiftung Kantonsspital Graubuenden 0.15% 08.07.2030	1,420,000	715,000	1,055,000	1,080,000	935,280	0.07
Straumann Holding AG 0.55% 03.10.2025	1,435,000	1,600,000	850,000	2,185,000	2,119,450	0.15
Straumann Holding AG 1% 03.10.2023	3,100,000	-	3,100,000	-	-	0.00
Sulzer AG 0.8% 23.09.2025	3,515,000	2,000,000	2,035,000	3,480,000	3,363,420	0.24
Sulzer AG 0.875% 10.07.2026	945,000	-	230,000	715,000	685,685	0.05
Sulzer AG 0.875% 18.11.2027	2,570,000	-	1,145,000	1,425,000	1,332,375	0.09
Sulzer AG 1.3% 06.07.2023	3,245,000	-	3,245,000	-	-	0.00
Sulzer AG 1.6% 22.10.2024	2,120,000	-	325,000	1,795,000	1,777,409	0.13
Sulzer AG 3.35% 16.11.2026	-	4,050,000	800,000	3,250,000	3,344,250	0.24
Swiss Life Holding AG (Zero-Coupon) 06.06.2025	1,010,000	1,600,000	50,000	2,560,000	2,472,960	0.17
Swiss Life Holding AG 0.25% 11.10.2023	3,760,000	-	3,760,000	-	-	0.00
Swiss Life Holding AG 0.35% 06.03.2029	2,190,000	-	600,000	1,590,000	1,454,055	0.10
Swiss Life Holding AG 1.875% 21.06.2023	2,450,000	-	2,450,000	-	-	0.00
Swiss Life Holding AG 2.04% 26.01.2026	-	3,150,000	850,000	2,300,000	2,318,400	0.16
Swiss Life Holding AG 2.2588% 26.07.2028	-	2,700,000	300,000	2,400,000	2,451,600	0.17
Swiss Life Holding AG 2.61% 26.01.2032	-	2,500,000	400,000	2,100,000	2,186,100	0.15
Swiss Prime Site Finance AG 0.375% 11.02.2028	2,575,000	1,900,000	865,000	3,610,000	3,283,295	0.23
Swiss Prime Site Finance AG 0.375% 30.09.2031	1,800,000	500,000	450,000	1,850,000	1,538,275	0.11
Swiss Prime Site Finance AG 0.5% 03.11.2025	2,020,000	100,000	235,000	1,885,000	1,816,197	0.13
Swiss Prime Site Finance AG 0.65% 18.12.2029	3,855,000	1,750,000	2,165,000	3,440,000	3,047,840	0.21
Swiss Prime Site Finance AG 0.825% 11.05.2026	3,055,000	1,300,000	700,000	3,655,000	3,508,800	0.25
Swiss Prime Site Finance AG 1% 16.07.2024	1,500,000	-	-	1,500,000	1,480,350	0.10
Swiss Prime Site Finance AG 1.25% 02.04.2027	4,615,000	600,000	2,080,000	3,135,000	3,011,167	0.21
Swiss Prime Site Finance AG 2% 10.12.2024	1,550,000	1,000,000	500,000	2,050,000	2,047,950	0.14

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Swiss Reinsurance Co Ltd 0.75% 21.01.2027	2,660,000	1,200,000	1,155,000	2,705,000	2,625,202	0.18
Swiss Reinsurance Co Ltd 1% 17.09.2024	1,905,000	850,000	60,000	2,695,000	2,666,702	0.19
Swisscom AG (Zero-Coupon) 30.08.2044	1,170,000	855,000	-	2,025,000	1,314,225	0.09
Swisscom AG 0.125% 15.09.2032	2,500,000	1,100,000	600,000	3,000,000	2,548,500	0.18
Swisscom AG 0.13% 18.09.2031	1,380,000	1,450,000	1,470,000	1,360,000	1,192,040	0.08
Swisscom AG 0.245% 20.11.2034	1,580,000	-	705,000	875,000	722,313	0.05
Swisscom AG 0.25% 18.05.2033	1,655,000	1,000,000	1,615,000	1,040,000	890,760	0.06
Swisscom AG 0.375% 31.05.2027	3,100,000	1,300,000	790,000	3,610,000	3,433,110	0.24
Swisscom AG 0.375% 15.12.2027	1,460,000	1,000,000	605,000	1,855,000	1,766,887	0.12
Swisscom AG 0.375% 31.03.2028	1,715,000	100,000	100,000	1,715,000	1,608,670	0.11
Swisscom AG 0.5% 15.03.2029	2,365,000	2,895,000	2,690,000	2,570,000	2,397,810	0.17
Swisscom AG 0.75% 12.10.2028	1,000,000	200,000	-	1,200,000	1,138,200	0.08
Swisscom AG 0.75% 24.11.2033	2,450,000	200,000	930,000	1,720,000	1,528,220	0.11
Swisscom AG 1% 17.04.2035	2,625,000	1,200,000	650,000	3,175,000	2,841,625	0.20
Swisscom AG 1.5% 14.07.2026	2,150,000	-	5,000	2,145,000	2,132,130	0.15
Swisscom AG 1.5% 28.09.2029	1,610,000	-	-	1,610,000	1,578,605	0.11
Swisscom AG 1.75% 10.07.2024	6,380,000	-	1,405,000	4,975,000	4,975,497	0.35
Swisscom AG 1.875% 23.08.2030	-	2,700,000	1,250,000	1,450,000	1,461,600	0.10
Swissgrid AG (Zero-Coupon) 30.06.2026	2,000,000	300,000	1,340,000	960,000	904,320	0.06
Swissgrid AG (Zero-Coupon) 30.06.2028	2,000,000	-	200,000	1,800,000	1,627,200	0.11
Swissgrid AG 0.05% 30.06.2033	620,000	750,000	-	1,370,000	1,109,700	0.08
Swissgrid AG 0.05% 30.06.2050	1,400,000	-	395,000	1,005,000	548,228	0.04
Swissgrid AG 0.125% 30.06.2036	1,500,000	-	-	1,500,000	1,130,250	0.08
Swissgrid AG 0.15% 30.06.2034	1,315,000	300,000	450,000	1,165,000	925,010	0.07
Swissgrid AG 0.2% 30.06.2032	1,490,000	1,500,000	1,690,000	1,300,000	1,093,300	0.08
Swissgrid AG 0.2% 29.06.2040	1,115,000	400,000	410,000	1,105,000	773,500	0.05
Swissgrid AG 0.625% 25.02.2030	1,070,000	-	-	1,070,000	973,165	0.07
Swissgrid AG 1.1% 30.06.2027	-	2,000,000	-	2,000,000	1,946,000	0.14
Swissgrid AG 1.625% 30.01.2025	3,120,000	400,000	5,000	3,515,000	3,488,637	0.25
Syngenta Finance AG 0.625% 30.08.2024	2,075,000	1,000,000	1,100,000	1,975,000	1,933,525	0.14
Syngenta Finance AG 0.7% 09.12.2026	5,450,000	-	1,455,000	3,995,000	3,763,290	0.27
Syngenta Finance AG 1.25% 16.10.2023	2,300,000	-	2,300,000	-	-	0.00
Syngenta Finance AG 1.625% 01.11.2024	-	3,300,000	1,500,000	1,800,000	1,778,040	0.13
Tecan Group AG 0.05% 06.10.2025	2,635,000	1,400,000	1,100,000	2,935,000	2,807,327	0.20
UBS AG 0.15% 29.06.2028	2,700,000	-	50,000	2,650,000	2,392,950	0.17
UBS AG 2.33% 14.11.2025	-	4,100,000	700,000	3,400,000	3,413,600	0.24
UBS AG 2.385% 09.05.2025	-	1,000,000	-	1,000,000	1,003,500	0.07
UBS AG 2.55% 09.05.2029	-	1,900,000	-	1,900,000	1,918,050	0.14
UBS Group AG 0.375% 24.08.2029	3,400,000	1,800,000	1,600,000	3,600,000	3,153,600	0.22
UBS Group AG 0.435% 09.11.2028	5,200,000	1,200,000	1,800,000	4,600,000	4,133,100	0.29
UBS Group AG 0.625% 18.05.2024	4,000,000	-	4,000,000	-	-	0.00
UBS Group AG 0.875% 30.01.2025	4,600,000	-	4,600,000	-	-	0.00
UBS Group AG 1.25% 23.02.2026	1,200,000	1,600,000	1,400,000	1,400,000	1,362,200	0.10
Union Bancaire Privee UBP SA 0.2% 15.12.2026	4,030,000	1,900,000	2,080,000	3,850,000	3,605,525	0.25
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.25% 28.07.2028	-	2,200,000	550,000	1,650,000	1,503,150	0.11
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.75% 28.07.2036	1,855,000	-	565,000	1,290,000	1,069,410	0.08
Universitaetsspital Zuerich 0.55% 28.09.2028	960,000	100,000	340,000	720,000	663,840	0.05
Vaudoise Assurances Holding SA 2% 08.12.2027	-	1,750,000	400,000	1,350,000	1,363,500	0.10
WWZ AG 0.2% 29.09.2033	1,890,000	-	1,100,000	790,000	649,775	0.05
Zuercher Kantonalbank 2.75% 19.04.2028	-	5,000,000	1,000,000	4,000,000	4,048,000	0.29
Zug Estates Holding AG 0.1% 02.10.2025	-	700,000	-	700,000	667,800	0.05

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
Switzerland (continued)						
Zug Estates Holding AG 0.75% 17.04.2029	1,100,000	200,000	-	1,300,000	1,192,750	0.08
Zurich Insurance Co Ltd (Zero-Coupon) 26.08.2031	2,000,000	500,000	385,000	2,115,000	1,797,750	0.13
Zurich Insurance Co Ltd 0.1% 27.08.2032	2,700,000	1,200,000	1,510,000	2,390,000	2,007,600	0.14
Zurich Insurance Co Ltd 0.5% 18.12.2024	3,895,000	1,600,000	2,350,000	3,145,000	3,088,390	0.22
Zurich Insurance Co Ltd 0.75% 22.10.2027	1,700,000	900,000	565,000	2,035,000	1,949,530	0.14
Zurich Insurance Co Ltd 1% 30.10.2028	2,200,000	800,000	650,000	2,350,000	2,247,775	0.16
Zurich Insurance Co Ltd 1.125% 04.07.2029	4,200,000	2,100,000	2,595,000	3,705,000	3,547,537	0.25
Zurich Insurance Co Ltd 1.5% 22.07.2026	1,490,000	450,000	100,000	1,840,000	1,832,640	0.13
Zurich Insurance Co Ltd 1.875% 18.09.2023	305,000	60,000	365,000	-	-	0.00
					760,044,227	**53.61**
Spain						
Banco Bilbao Vizcaya Argentaria SA 0.125% 27.08.2026	1,000,000	1,600,000	600,000	2,000,000	1,867,000	0.13
Banco Bilbao Vizcaya Argentaria SA 2.4075% 28.11.2025	-	3,100,000	500,000	2,600,000	2,615,600	0.18
Banco Bilbao Vizcaya Argentaria SA 2.77% 28.11.2028	-	1,900,000	-	1,900,000	1,921,850	0.14
Banco Santander SA 0.2% 19.11.2027	1,670,000	300,000	15,000	1,955,000	1,776,118	0.13
Banco Santander SA 0.31% 09.06.2028	6,580,000	3,850,000	5,180,000	5,250,000	4,740,750	0.33
Banco Santander SA 0.75% 12.06.2023	3,655,000	250,000	3,905,000	-	-	0.00
Banco Santander SA 1% 10.12.2024	1,930,000	990,000	1,220,000	1,700,000	1,668,550	0.12
Banco Santander SA 1.125% 20.07.2027	1,370,000	300,000	10,000	1,660,000	1,570,360	0.11
Banco Santander SA 1.3275% 10.06.2025	800,000	1,450,000	450,000	1,800,000	1,767,600	0.12
Banco Santander SA 2.2475% 30.01.2026	-	2,400,000	50,000	2,350,000	2,347,650	0.17
CaixaBank SA 0.477% 01.07.2027	1,800,000	1,200,000	600,000	2,400,000	2,220,000	0.16
Cellnex Finance Co SA 0.935% 26.03.2026	2,075,000	500,000	700,000	1,875,000	1,785,937	0.13
Cellnex Telecom SA 0.775% 18.02.2027	1,460,000	800,000	170,000	2,090,000	1,964,600	0.14
Cellnex Telecom SA 1.1175% 17.07.2025	1,350,000	150,000	840,000	660,000	638,880	0.04
Santander Consumer Finance SA 0.15% 10.12.2024	2,050,000	1,600,000	1,700,000	1,950,000	1,892,475	0.13
					28,777,370	**2.03**
South Korea						
GS Caltex Corp 0.633% 31.01.2024	1,000,000	-	1,000,000	-	-	0.00
Hana Bank 0.4075% 14.09.2023	910,000	-	910,000	-	-	0.00
Hyundai Capital Services Inc 0.26% 11.02.2025	3,830,000	1,000,000	1,400,000	3,430,000	3,297,945	0.23
Hyundai Capital Services Inc 0.695% 27.06.2023	3,250,000	-	3,250,000	-	-	0.00
Hyundai Capital Services Inc 0.7325% 26.02.2024	2,745,000	-	2,745,000	-	-	0.00
Hyundai Capital Services Inc 0.7525% 06.07.2023	3,400,000	-	3,400,000	-	-	0.00
Hyundai Capital Services Inc 1.158% 14.06.2024	-	1,200,000	1,060,000	140,000	138,418	0.01
Hyundai Capital Services Inc 1.878% 14.06.2027	-	2,490,000	1,165,000	1,325,000	1,297,175	0.09
Hyundai Capital Services Inc 2.7475% 11.05.2026	-	2,100,000	800,000	1,300,000	1,306,500	0.09
Hyundai Capital Services Inc 3.0325% 01.02.2028	-	1,900,000	600,000	1,300,000	1,328,600	0.09
Korea Expressway Corp 0.25% 07.06.2024	2,600,000	-	370,000	2,230,000	2,185,623	0.16
Korea Gas Corp (Zero-Coupon) 28.11.2023	3,700,000	-	3,700,000	-	-	0.00
Korea Gas Corp 0.2075% 02.08.2023	1,565,000	-	1,565,000	-	-	0.00
Korea Hydro & Nuclear Power Co Ltd (Zero-Coupon) 19.07.2024	2,200,000	575,000	675,000	2,100,000	2,045,820	0.15
Korea Hydro & Nuclear Power Co Ltd 0.05% 19.07.2027	1,000,000	500,000	365,000	1,135,000	1,033,985	0.07
Korea National Oil Corp (Zero-Coupon) 04.10.2024	3,415,000	-	575,000	2,840,000	2,762,752	0.20
Korea National Oil Corp 0.2625% 30.07.2027	2,000,000	1,300,000	1,165,000	2,135,000	1,983,415	0.14
Korea National Oil Corp 0.373% 01.06.2023	5,350,000	-	5,350,000	-	-	0.00
Korea National Oil Corp 0.875% 21.04.2025	1,900,000	2,500,000	2,320,000	2,080,000	2,034,240	0.14
Korea National Oil Corp 2.15% 19.12.2024	-	1,200,000	-	1,200,000	1,200,600	0.09
Korea Railroad Corp (Zero-Coupon) 19.11.2024	1,800,000	160,000	320,000	1,640,000	1,586,208	0.11
Korea Railroad Corp (Zero-Coupon) 13.06.2025	1,500,000	400,000	400,000	1,500,000	1,435,500	0.10

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
South Korea (continued)						
Korea Water Resources Corp 0.15% 20.09.2023	2,400,000	-	2,400,000	-	-	0.00
Korea Western Power Co Ltd 0.125% 27.02.2024	2,385,000	1,775,000	4,160,000	-	-	0.00
					23,636,781	**1.67**
United Arab Emirates						
First Abu Dhabi Bank PJSC 0.068% 31.03.2027	3,110,000	50,000	975,000	2,185,000	2,010,200	0.14
First Abu Dhabi Bank PJSC 0.07% 18.10.2027	1,350,000	820,000	510,000	1,660,000	1,503,130	0.11
First Abu Dhabi Bank PJSC 0.1475% 17.11.2026	2,500,000	300,000	955,000	1,845,000	1,716,773	0.12
First Abu Dhabi Bank PJSC 0.205% 04.12.2025	1,530,000	1,500,000	1,230,000	1,800,000	1,715,400	0.12
First Abu Dhabi Bank PJSC 0.3225% 27.09.2023	1,900,000	-	1,900,000	-	-	0.00
First Abu Dhabi Bank PJSC 0.401% 02.10.2024	2,200,000	520,000	635,000	2,085,000	2,036,419	0.14
First Abu Dhabi Bank PJSC 1.0625% 14.04.2026	1,200,000	765,000	50,000	1,915,000	1,852,763	0.13
					10,834,685	**0.76**
United States						
Apple Inc 0.375% 25.11.2024	8,865,000	4,010,000	4,155,000	8,720,000	8,542,984	0.60
Apple Inc 0.75% 25.02.2030	3,625,000	500,000	375,000	3,750,000	3,511,875	0.25
AT&T Inc 1.375% 04.12.2024	4,785,000	400,000	935,000	4,250,000	4,201,125	0.30
AT&T Inc 1.875% 04.12.2030	1,295,000	855,000	890,000	1,260,000	1,245,510	0.09
Bank of America Corp 0.2525% 12.06.2026	3,750,000	1,600,000	1,250,000	4,100,000	3,892,950	0.27
Bank of America Corp 0.4225% 23.11.2029	4,165,000	1,800,000	1,700,000	4,265,000	3,761,730	0.27
Citigroup Inc 0.25% 30.08.2029	2,890,000	350,000	820,000	2,420,000	2,113,870	0.15
Citigroup Inc 0.5% 22.11.2024	2,595,000	700,000	600,000	2,695,000	2,631,398	0.19
Citigroup Inc 0.5% 01.11.2028	2,935,000	2,600,000	2,680,000	2,855,000	2,595,195	0.18
Citigroup Inc 0.75% 02.04.2026	3,010,000	1,300,000	1,130,000	3,180,000	3,049,620	0.21
Coca-Cola Co 1% 02.10.2028	5,815,000	2,100,000	2,315,000	5,600,000	5,384,400	0.38
Eli Lilly and Co 0.15% 24.05.2024	6,010,000	500,000	6,510,000	-	-	0.00
Eli Lilly and Co 0.45% 24.05.2028	3,955,000	3,400,000	3,060,000	4,295,000	4,030,857	0.28
Goldman Sachs Group Inc 0.4% 11.05.2028	4,970,000	2,450,000	2,375,000	5,045,000	4,580,860	0.32
Goldman Sachs Group Inc 0.5% 04.12.2024	2,985,000	700,000	705,000	2,980,000	2,908,480	0.20
Goldman Sachs Group Inc 1% 24.11.2025	3,250,000	2,450,000	2,810,000	2,890,000	2,804,745	0.20
JPMorgan Chase & Co 0.45% 11.11.2026	1,905,000	1,900,000	1,770,000	2,035,000	1,948,512	0.14
JPMorgan Chase & Co 0.5% 04.12.2023	7,185,000	-	7,185,000	-	-	0.00
McDonald's Corp 0.17% 04.10.2024	3,895,000	3,885,000	3,895,000	3,885,000	3,801,861	0.27
Mondelez International Inc 0.617% 30.09.2024	2,815,000	-	700,000	2,115,000	2,081,160	0.15
Mondelez International Inc 1.125% 21.12.2023	2,300,000	-	2,300,000	-	-	0.00
Mondelez International Inc 1.125% 30.12.2025	1,355,000	300,000	20,000	1,635,000	1,600,665	0.11
Nestle Holdings Inc 0.25% 04.10.2027	5,800,000	1,000,000	1,730,000	5,070,000	4,770,870	0.34
Nestle Holdings Inc 0.55% 04.10.2032	930,000	750,000	5,000	1,675,000	1,484,887	0.10
New York Life Global Funding 1.375% 04.05.2028	1,050,000	-	1,050,000	-	-	0.00
Philip Morris International Inc 1.625% 16.05.2024	2,800,000	630,000	3,430,000	-	-	0.00
Verizon Communications Inc 0.1925% 24.03.2028	4,080,000	2,530,000	2,370,000	4,240,000	3,879,600	0.27
Verizon Communications Inc 0.375% 31.05.2023	6,415,000	-	6,415,000	-	-	0.00
Verizon Communications Inc 0.555% 24.03.2031	3,130,000	100,000	380,000	2,850,000	2,536,500	0.18
Verizon Communications Inc 1% 30.11.2027	4,340,000	500,000	800,000	4,040,000	3,876,380	0.27
Wells Fargo & Co 0.5% 02.11.2023	4,820,000	-	4,820,000	-	-	0.00
Wells Fargo & Co 0.75% 27.05.2025	1,050,000	450,000	485,000	1,015,000	985,058	0.07
Wells Fargo & Co 1.125% 26.05.2028	990,000	1,700,000	1,335,000	1,355,000	1,275,733	0.09
Wells Fargo & Co 1.25% 03.09.2024	2,865,000	-	1,065,000	1,800,000	1,780,920	0.13
					85,277,745	**6.01**
United Kingdom						
Barclays Plc 0.315% 04.06.2027	3,000,000	600,000	600,000	3,000,000	2,739,000	0.19
Barclays Plc 1.125% 12.07.2023	1,600,000	-	1,600,000	-	-	0.00
BAT International Finance Plc 1.375% 08.09.2026	1,950,000	1,800,000	810,000	2,940,000	2,882,670	0.20

COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES CORE CHF CORPORATE BOND ETF (CH) (CONTINUED)

For the financial year ended 31 May 2023

Description	31 May 2022 number/ nominal value	Purchases[1]	Disposals[1]	31 May 2023 number/ nominal value	Market value CHF	% of total sub-fund assets
Bonds (continued)						
United Kingdom (continued)						
BP Capital Markets Plc 1.75% 28.02.2024	2,320,000	-	2,320,000	-	-	0.00
HSBC Holdings Plc 0.32% 03.11.2027	3,000,000	1,200,000	1,000,000	3,200,000	2,928,000	0.21
HSBC Holdings Plc 0.8125% 03.11.2031	3,400,000	1,200,000	1,800,000	2,800,000	2,405,200	0.17
HSBC Holdings Plc 1.805% 01.06.2026	600,000	1,800,000	800,000	1,600,000	1,568,800	0.11
Itau BBA International Plc 0.56% 17.02.2025	1,000,000	1,000,000	600,000	1,400,000	1,356,600	0.10
Lloyds Banking Group Plc 0.6025% 09.02.2029	1,800,000	1,200,000	1,200,000	1,800,000	1,600,200	0.11
Lloyds Banking Group Plc 1% 04.03.2025	4,745,000	1,700,000	2,645,000	3,800,000	3,710,700	0.26
Lloyds Banking Group Plc 2.745% 02.02.2027	-	2,600,000	600,000	2,000,000	2,004,000	0.14
Nationwide Building Society 1.7575% 23.01.2026	-	1,000,000	1,000,000	-	-	0.00
Nationwide Building Society 1.915% 08.09.2028	-	4,200,000	700,000	3,500,000	3,381,000	0.24
Nationwide Building Society 2.0125% 23.01.2030	-	1,000,000	1,000,000	-	-	0.00
NatWest Markets Plc 0.125% 13.09.2023	4,200,000	-	4,200,000	-	-	0.00
NatWest Markets Plc 0.8975% 04.04.2025	2,200,000	3,600,000	2,600,000	3,200,000	3,129,600	0.22
NatWest Markets Plc 2.7825% 06.12.2027	-	2,800,000	200,000	2,600,000	2,616,900	0.19
NatWest Markets Plc 2.8575% 06.06.2028	-	1,400,000	-	1,400,000	1,404,620	0.10
Vodafone Group Plc 0.375% 03.12.2024	4,405,000	-	300,000	4,105,000	4,013,048	0.28
Vodafone Group Plc 0.5% 19.09.2031	1,245,000	500,000	270,000	1,475,000	1,310,537	0.09
Vodafone Group Plc 0.625% 15.03.2027	1,645,000	600,000	300,000	1,945,000	1,855,530	0.13
					38,906,405	**2.74**
Total bonds					**1,384,599,023**	**97.66**
Total securities traded on an official stock exchange					**1,384,599,023**	**97.66**
Total securities					**1,384,599,023**	**97.66**
Total investments					**1,384,599,023**	**97.66**
Sight deposits					12,099,353	0.85
Other assets					21,155,536	1.49
Total sub-fund assets					**1,417,853,912**	**100.00**
Other liabilities					(23,935,128)	(1.69)
Net sub-fund assets					**1,393,918,784**	**98.31**

[1]Inclusive of corporate actions where applicable.

DISCLAIMERS

Use of trademarks SBI®, SLI®, SMI®, SMIM® and SPI®

The Swiss Leaders Index (SLI®), Swiss Market Index (SMI®), SMI MID Index (SMIM®), and Swiss Bond Index Domestic Government (SBI® Domestic Government), SBI® Corporate Total Return, Swiss Performance Index (SPI®) and SPI® Select Dividend 20 Index (the "Indices"), are the intellectual property (including registered trademarks) of SIX Index AG, Zurich, Switzerland and/or its licensors ("Licensors"), which is used under license. iShares ETF (CH) and its sub-funds are neither sponsored nor promoted, distributed or in any other manner supported by SIX Index AG and/or its Licensors and its Licensors do not give any warranty, and exclude any liability (whether in negligence or otherwise) with respect thereto generally or specifically in relation to any errors, omissions or interruptions in the Indices or their data.

Want to know more?

iShares.com | +41 (0) 800 33 66 88

© 2023 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

iShares®
by BlackRock

Go paperless. . .
It's Easy, Economical and Green!
Go to **www.icsdelivery.com**

NM0923U-3138521-70/70