

SEI GLOBAL ASSETS FUND PLC

**Annual Report and Audited Financial Statements
for the financial year ended 30 June 2023**

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

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DIRECTORY

Board of Directors at 30 June 2023

Michael Jackson⁽¹⁾⁽²⁾ (Irish)
Kevin Barr⁽²⁾ (American)
Robert A. Neshier (American)
Desmond Murray⁽¹⁾ (Irish)
Jeffrey Klauer (American)
Deirdre O'Reilly⁽¹⁾⁽³⁾ (Irish)
Michelle Ridge⁽¹⁾⁽⁴⁾ (Chair) (Irish)

Manager⁽⁵⁾

SEI Investments Global, Limited
2nd Floor
Styne House
Upper Hatch Street
Dublin 2
Ireland

Investment Adviser⁽⁵⁾

SEI Investments Management Corporation
1 Freedom Valley Drive
Oaks
Pennsylvania 19456
U.S.A.

Depository⁽⁵⁾

Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

Administrator⁽⁵⁾

SEI Investments – Global Fund Services Limited
2nd Floor
Styne House
Upper Hatch Street
Dublin 2
Ireland

Distributor⁽⁵⁾

SEI Investments (Europe) Limited
1st Floor
Alphabeta
14-18 Finsbury Square
London EC2A 1BR
England

Independent Auditors

PricewaterhouseCoopers
One Spencer Dock
North Wall Quay
Dublin 1
Ireland

Legal Advisers as to Irish Law

Matheson
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Company Secretary

Matsack Trust Limited
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Registered Office

2nd Floor
Styne House
Upper Hatch Street
Dublin 2
Ireland

CRO Number

343753

⁽¹⁾ Independent Non-Executive Director

⁽²⁾ Resigned effective 1 December 2022

⁽³⁾ Appointed effective 1 December 2022

⁽⁴⁾ Appointed effective 1 March 2023

⁽⁵⁾ Related party to the SEI Global Assets Fund plc

SEI Global Assets Fund plc

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GENERAL INFORMATION

Structure

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus.

SEI Global Assets Fund plc (the “Company”) was incorporated on 30 May 2001 and is an umbrella fund established as an open-ended investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. It operates pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 (the “UCITS Regulations”). Its share capital is divided into a number of classes, each representing interests in a fund, except for the Subscriber Shares that will not entitle the holders to participate in the assets of any fund.

At 30 June 2023, the Company comprised eighteen separate portfolios of investments (“Funds”), each of which is represented by a separate series of Redeemable Participating Shares. These Funds are: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund.

As the Company is availing of the provisions of the Companies Act 2014, each Fund has segregated liability from the other Funds and the Company is not liable as a whole to third parties for the liabilities of each Fund.

A new Prospectus was approved by the Central Bank of Ireland on 29 November 2022.

A copy of the Prospectus and Key Investor Information Document (“KIID”) can be obtained by contacting the Administrator at its registered office. A new requirement to provide Packaged Retail and Insurance-Based Investment Product (“PRIIP”) KIIDs was introduced by the regulator which was duly met and complied with. A copy of these documents is available from the Funds distributor.

Distribution Policy

The Articles of Association empower the Company in General Meetings to declare dividends in respect of any Shares provided that no dividend shall exceed the amount recommended by the Directors. The Articles of Association also empower the Directors to declare interim dividends. The Directors have determined to reinvest all net income and net realised capital gains of the Company attributable to the Accumulating Class Shares. Accordingly, no dividends will be paid in respect of such Shares and all net income and net realised capital gains of the Company attributable to such Shares will be reflected in the Net Asset Value per Share of those Shares.

The Directors expect that all or substantially all of the net investment income of the relevant Funds attributable to the Distributing Classes will be calculated as of the first Dealing Day of each calendar quarter (the “Record Date”) and declared as a dividend to eligible Shareholders on the relevant Fund’s register of Shareholders on the Record Date. Any such dividend will be distributed to the relevant Shareholders normally within ten Dealing Days from the Record Date.

The Articles of Association empower the Directors to declare dividends in respect of any Shares out of net income (including interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Net realised and unrealised capital gains of the relevant Funds attributable to the Distributing Classes are expected to be retained by the relevant Fund which will result in an increase in the Net Asset Value per Share. The Directors, nevertheless, reserve the right to declare dividends in respect of such realised and unrealised capital gains less realised and unrealised capital losses at their sole discretion.

The Directors may from time to time, and in their sole discretion, determine that the Company shall, on behalf of one or more Funds, apply an equalisation formula in respect to any Distributing Class Shares for any distribution period in which it is expected that significant subscriptions or redemptions of Shares in the relevant Fund during that distribution period might have a significant impact on the net investment income of the relevant Fund which would otherwise be available for distribution on the relevant Record Date.

Prices

There is currently a single price for buying and selling Shares in the Company and/or switching Shares between Funds. This is represented by the Net Asset Value per Share. The Company reserves the right to impose, or to authorise the Manager to impose a redemption charge on the redemption of Shares to a maximum of 3% of the Net Asset Value of the Shares to be redeemed in circumstances where the value of the Shares being redeemed equals 5% or more of the Net Asset Value of the relevant Fund, or where the value of the Shares being redeemed on a Dealing Day, when aggregated with the value of any Shares redeemed by the Shareholder from the same Fund within the prior two month period from the relevant Dealing Day equals 5% or more of the Net Asset Value of the relevant Fund of the Company. The Company reserves the right to impose, or to authorise the Manager to impose a sales charge and a switching charge in such an amount as may be specified in the Prospectus.

During the financial year ended 30 June 2023 (referred to herein as the “year end” or “year ended”), and year ended 30 June 2022, no charges have been imposed on subscription monies, the redemption of Shares or Shares acquired as a result of switching between Funds.

Minimum Subscription

The minimum initial subscription to the Company in respect of any Fund or Share Class will be specified in the Prospectus and may be varied or waived by the Directors at their absolute discretion.

SEI Global Assets Fund plc

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GENERAL INFORMATION (continued)

Dealing

A Dealing Day is:

- (i) every Business Day, except for 24 December;
- (ii) and/or such other days as the Directors may from time to time determine in relation to any particular Fund and notify in advance to the relevant Shareholders;

provided always that there shall be at least one Dealing Day for each Fund per fortnight.

A Business Day is defined as any day on which banks in Dublin or London are open for normal banking business, excluding Saturdays and Sundays and such other day or days as may be determined by the Directors.

If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of next Dealing Day.

SEI Global Assets Fund plc

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DIRECTORS' REPORT

Statement of Directors' Responsibilities

The Directors are responsible for preparing the annual report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Under Irish law, the Directors shall not approve the financial statements unless they are satisfied that they give a true and fair view of the Company's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Company for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the Notes to the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Company;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Company to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements comply with the Companies Act 2014 and enable those financial statements to be audited.

The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors submit their annual report together with the audited financial statements for the year ended 30 June 2023 and comparatives for the year ended 30 June 2022.

Directors' Compliance Statement

It is the policy of the Company to comply with its relevant obligations (as defined in the Companies Act 2014). As required by Section 225(2) of the Companies Act 2014, the Directors acknowledge that they are responsible for securing the Company's compliance with the relevant obligations. The Directors have drawn up a compliance policy statement as defined in Section 225(3)(a) of the Companies Act 2014 which refers to the arrangements and structures that are in place and which are, in the Directors' opinion, designed to secure material compliance with the Company's relevant obligations. In discharging their responsibilities under Section 225, the Directors relied upon, among other things, the services provided, advice and/or representations from third parties whom the Directors believe have the requisite knowledge and experience in order to secure material compliance with the Company's relevant obligations.

In accordance with Section 225(3) (c) the Directors can confirm a review occurred during the financial year of the structures and arrangements that are in place to comply with the relevant obligations.

Statement of Relevant Audit Information

The Directors in office at the date of this report have each confirmed that:

- As far as they are aware, there is no relevant audit information of which the Company's auditor is unaware; and
- They have taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Audit Committee

The Board of Directors decided it was not necessary to constitute an audit committee given the frequency of the meetings of the Board of Directors throughout the year and given the size of the Board of Directors.

Accounting Records

The measures taken by the Directors to secure compliance with the Company's obligation to keep adequate accounting records are the use of appropriate systems and procedures and employment of competent persons. The accounting records are kept at 2nd Floor, Styne House, Upper Hatch Street, Dublin 2, Ireland.

The financial statements are published on the www.seic.com website. The Directors, together with the Manager and the Investment Adviser are responsible for the maintenance and integrity of the financial information included on this website. Legislation governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

SEI Global Assets Fund plc

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DIRECTORS' REPORT (continued)

Directors

The names of persons who served as Directors at any time during the year ended 30 June 2023 are set out below:

Michael Jackson ⁽¹⁾⁽²⁾	(Irish)
Kevin Barr ⁽²⁾	(American)
Robert A. Neshor	(American)
Desmond Murray ⁽¹⁾	(Irish)
Jeffrey Klauder	(American)
Deirdre O'Reilly ⁽¹⁾⁽³⁾	(Irish)
Michelle Ridge ⁽¹⁾⁽⁴⁾ (Chair)	(Irish)

⁽¹⁾ Independent Non-Executive Director

⁽²⁾ Resigned effective 1 December 2022

⁽³⁾ Appointed effective 1 December 2022

⁽⁴⁾ Appointed effective 1 March 2023

Information about Director's Remuneration is presented in Note 9 in the Notes to the Financial Statements.

Directors' and Company Secretary's Interests in Shares and Contracts

None of the Directors or the Company Secretary, at the date of this report, holds or held, on the date of his appointment or at any time during the year ended 30 June 2023, any beneficial interest in the Shares of the Company.

Michelle Ridge is a Partner in the firm of Matheson, who act as legal advisers to the Company. During the year ended 30 June 2023, Matheson were paid fees of US\$50,154 (30 June 2022: US\$90,667) for services to the Company.

Transactions Involving Directors

Apart from the matter above, the Board of Directors is not aware of any contracts or arrangements of any significance in relation to the business of the Company in which the Directors had any interest as defined in Section 309 of the Companies Act 2014 at any time during the year ended 30 June 2023.

Results, Activities and Future Developments

The results of operations are set out in the Income Statement. A detailed review of activities and further developments is contained in the Investment Adviser's Reports.

Risk Management Objectives and Policies

The main risks arising from the Company's financial instruments are market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk as set out in Note 12 in the Notes to the Financial Statements.

Dividends

The dividends for the year are set out in Note 4 in the Notes to the Financial Statements.

Efficient Portfolio Management

The Company may employ techniques and instruments relating to transferable securities and/or other financial instruments under the conditions and within the limits laid down by the Central Bank, provided that such instruments are used for efficient portfolio management. Techniques and instruments including futures contracts, forward foreign currency contracts, options and swaps utilised for the purposes of efficient portfolio management may only be used in accordance with the investment objectives and policies of the relevant Fund. Any technique or instrument must be one which is reasonably believed by the managers to be economically appropriate to the efficient portfolio management of the relevant Fund. Forward foreign currency contracts open at 30 June 2023 are disclosed as part of the Portfolio of Investments.

The Directors of the Company have elected to co-manage assets of certain Funds within the Company. In such cases, assets of different Funds are managed in common. The assets which are co-managed shall be referred to as a "pool" notwithstanding that such pools are used solely for internal management purposes. The pools do not constitute separate legal entities and are not directly accessible to investors. Each of the co-managed Funds shall be allocated an appropriate portion of a pool's specific assets. The entitlements of each participating Fund to the co-managed assets apply to each and every line of the investments of each pool.

As at 30 June 2023, SEI Global Assets Fund plc co-managed the assets of all the Funds (with the exception of The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund and The SEI Euro Growth Fund) utilising the following pools overleaf:

SEI Global Assets Fund plc

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DIRECTORS' REPORT (continued)

Efficient Portfolio Management (continued)

Fund Name	Pool
The SEI Defensive Fund	The SEI Managed Volatility Pool
The SEI Conservative Fund	The SEI Managed Volatility Pool
The SEI Moderate Fund	The SEI Managed Volatility Pool
The SEI Global Conservative Fund	The SEI Managed Volatility Pool
The SEI Euro Conservative Fund	The SEI Managed Volatility Pool
The SEI Euro Moderate Fund	The SEI Managed Volatility Pool
The SEI Euro Aggressive Fund	The SEI Acadian European Equity (Ex-U.K.) Pool

Investments can be held in the pool and also directly in the Funds. See portfolio of investments for further details.

Portfolio Managers

No changes in Portfolio Managers occurred during the year ended 30 June 2023.

Corporate Governance Statement

The Board of Directors (the "Board") of the Company is responsible for the effective, prudent and ethical oversight of the Company and is ultimately responsible for ensuring that risk and compliance is properly managed in the Company. The Board of the Company shall strive to ensure that the Company is run in compliance with the Companies Act 2014, and the UCITS Regulations issued by the Central Bank and other rules which are of relevance to their position as Directors.

The Board has adopted the voluntary Irish Funds (IF) Corporate Governance Code for Irish domiciled Collective Investment Schemes and Management Companies, issued 14 December 2011 (the "Code") with effect from 29 November 2012. The Board has reviewed and assessed the measures included in the Code and considers its corporate governance practices and procedures since the adoption of the Code as consistent with it.

The Board has assessed the measures included in the Code as being consistent with its corporate governance practices and procedures for the financial year. Each of the services providers engaged by the Company is subject to their own corporate governance requirements.

Connected Persons

In compliance with the UCITS Regulations, the Directors confirm that for the year ended 30 June 2023, all transactions carried out with connected persons were on an arms length basis and in the best interests of Shareholders.

Significant Events Affecting the Company During the Year

A new Prospectus was approved by the Central Bank of Ireland on 29 November 2022.

Kevin Barr and Michael Jackson resigned from SIGL and the SEI Funds Board on the 1 December 2022. Deirdre O'Reilly was appointed as new Independent Non-Executive Director effective 1 December 2022.

Michelle Ridge was appointed as new Independent Non-Executive Director effective 1 March 2023.

The Russian-Ukraine war has continued throughout the period. Economic sanctions have been placed on Russia and certain of its citizens, including excluding Russia from participating in the SWIFT global payments network. Price volatility, trading restrictions, including the potential for extended halting of Russian market trading, and general default risk related to Russian securities held by the Funds have all increased substantially. The carrying value of Russia securities has steeply declined as the market has absorbed sanctions against Russia, actions by index providers and suspension of trading of certain Russia securities. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. Reliable price quotations for Russian securities may become difficult to obtain, requiring that the Manager estimate prices using other market information, which in turn may also be more difficult to obtain and validate. The relevant Funds' Manager is actively monitoring the situation. The Directors have evaluated the potential risks of the conflict and do not see any material impact at present which would result in the SEI UCITS being unable to meet its regulatory obligations. The Directors will continue to monitor developments.

There were no other significant events affecting the Company during the year.

Post Balance Sheet Events

A new Prospectus was issued and noted by Central Bank of Ireland on 21 September 2023. The main update to the document centred around revised wording on ESG and Covid, as well as confirmation of recent Director appointments.

The SEI Global Moderate Fund has now fully terminated and the license has been revoked by the Central Bank of Ireland on 21 September 2023.

There were no other significant events affecting the Company since the year end.

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DIRECTORS' REPORT (continued)

Independent Auditors

The Independent Auditors, PricewaterhouseCoopers, will be re-appointed in accordance with section 383(2) of the Companies Act 2014.

On behalf of the Board of Directors



Director

24 October 2023



Director

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

REPORT OF THE DEPOSITARY TO THE SHAREHOLDERS

We have enquired into the conduct of SEI Global Asset Fund plc ('the Company') for the year ended 30 June 2023, in our capacity as Depositary to the Company.

This report including the opinion has been prepared for and solely for the Shareholders in the Company as a body, in accordance with Part 5 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ('the UCITS Regulations'), and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary

Our duties and responsibilities are outlined in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Company in each annual accounting period and report thereon to the Shareholders.

Our report shall state whether, in our opinion, the Company has been managed in that period in accordance with the provisions of the Company's Memorandum and Articles of Association and the UCITS Regulations. It is the overall responsibility of the Company to comply with these provisions. If the Company has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary Opinion

The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Company has been managed (i) in accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Memorandum and Articles of Association and the appropriate regulations and (ii) otherwise in accordance with the Company's constitutional documentation and the appropriate regulations.

Opinion

In our opinion, the Company has been managed during the year, in all material respects:

- (i) in accordance with the limitations imposed on the investment and borrowing powers of the Company by the Memorandum & Articles of Association and by the UCITS Regulations ; and
- (ii) otherwise in accordance with the provisions of the Memorandum & Articles of Association, the UCITS Regulations and the Central Bank UCITS Regulations.



Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
Ireland

24 October 2023

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SEI GLOBAL ASSETS FUND PLC

Report on the audit of the financial statements

Opinion

In our opinion, SEI Global Assets Fund plc's financial statements:

- give a true and fair view of the Company's and Funds' assets, liabilities and financial position as at 30 June 2023 and of their results for the year then ended;
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland (accounting standards issued by the Financial Reporting Council of the UK, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Irish law); and
- have been properly prepared in accordance with the requirements of the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended).

We have audited the financial statements, included within the Annual Report and Audited Financial Statements, which comprise:

- the Statement of Financial Position as at 30 June 2023;
- the Income Statement for the year then ended;
- the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders for the year then ended;
- the Portfolio of Investments for each of the Funds as at 30 June 2023; and
- the notes to the financial statements for the Company and for each of its Funds, which include a description of the significant accounting policies.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) ("ISAs (Ireland)") and applicable law.

Our responsibilities under ISAs (Ireland) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We remained independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, which includes IAASA's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Emphasis of matter - financial statements prepared on a basis other than going concern

In forming our opinion on the financial statements, which is not modified, we draw attention to note 1 to the financial statements which describes the reasons why the financial statements of SEI Global Moderate Fund have been prepared on a basis other than going concern.

Conclusions relating to going concern

With the exception of SEI Global Moderate Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's and Funds' ability to continue as a going concern for a period of at least twelve months from the date on which the financial statements are authorised for issue.

With the exception of SEI Global Moderate Fund where a basis of accounting other than going concern has been adopted as set out in the Emphasis of matter - financial statements prepared on a basis other than going concern above, in auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the Company's and Funds' ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

SEI Global Assets Fund plc

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SEI GLOBAL ASSETS FUND PLC (continued)

Report on the audit of the financial statements (continued)

Reporting on other information

The other information comprises all of the information in the Annual Report and Audited Financial Statements other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

With respect to the Directors' Report, we also considered whether the disclosures required by the Companies Act 2014 have been included.

Based on the responsibilities described above and our work undertaken in the course of the audit, ISAs (Ireland) and the Companies Act 2014 require us to also report certain opinions and matters as described below:

- In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 30 June 2023 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.
- Based on our knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Responsibilities for the financial statements and the audit

Responsibilities of the directors for the financial statements

As explained more fully in the Statement of Directors' Responsibilities set out on page 7, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view.

The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's and Funds' ability to continue as going concerns, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our audit testing might include testing complete populations of certain transactions and balances, possibly using data auditing techniques. However, it typically involves selecting a limited number of items for testing, rather than testing complete populations. We will often seek to target particular items for testing based on their size or risk characteristics. In other cases, we will use audit sampling to enable us to draw a conclusion about the population from which the sample is selected.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA website at:

https://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf.

This description forms part of our auditors' report.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF SEI GLOBAL ASSETS FUND PLC (continued)

Report on the audit of the financial statements (continued)

Use of this report

This report, including the opinions, has been prepared for and only for the Company's members as a body in accordance with section 391 of the Companies Act 2014 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

Other required reporting

Companies Act 2014 opinions on other matters

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
 - In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited.
 - The financial statements are in agreement with the accounting records.
-

Companies Act 2014 exception reporting

Directors' remuneration and transactions

Under the Companies Act 2014 we are required to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by sections 305 to 312 of that Act have not been made. We have no exceptions to report arising from this responsibility.



Vincent MacMahon
for and on behalf of PricewaterhouseCoopers
Chartered Accountants and Statutory Audit Firm
Dublin
24 October 2023

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI DEFENSIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Defensive Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Defensive Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Defensive Fund aims to protect against the risk of a significant loss of capital while providing an opportunity for income and capital growth.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned -0.18%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also rose and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally conservative strategic asset allocation is designed for investors with more defensive risk profiles. This leads to higher allocations to fixed-income funds, including short-duration funds. The increase in short-term rates in the U.S. and U.K. caused challenging overall performance, though relatively short duration positioning (through such funds as The SEI Global Short Duration and The SEI Global Short Term Bond) softened the impact of this rise. The fund’s equity exposure was not enough to offset losses via the larger fixed income allocation.

The largest contributor to Fund performance over the reporting period was The SEI Global Managed Volatility Fund, followed by The SEI Global Multi-Asset Income Fund. The SEI Global Managed Volatility Fund delivered positive returns on the backdrop of generally strong global equity markets, though its lower volatility posture lagged riskier equity sectors in absolute terms. U.S. large-cap stocks, particularly shares of technology companies, performed especially well. The SEI Multi-Asset Income Fund garnered a positive return as credit generally performed well, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets experienced weakness, while dividend equities saw positive performance along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI DEFENSIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, and commodities all performed poorly over the period. U.K. real yields rose during the period into positive territory across the curve. This increase in real yields led to challenging performance for the U.K. Inflation-Linked Bond fund, which tends to carry a relatively high level of sensitivity to real interest rates. However, positive real yields will lead to higher expected future performance over time. In general, inflation expectations fell, hampering the performance of commodities.

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class¹ GBP	Sterling Institutional Class GBP	Sterling Investor Distributing Class GBP	Sterling Wealth A Accumulating Class GBP
Opening Net Asset Value per share	10.91	11.91	12.17	10.23	10.28
Distribution rate per share	0.13	0.00	0.00	0.12	0.00
Closing Net Asset Value per share	10.76	11.84	12.20	10.10	10.27
Closing Net Asset Value plus distribution rate per share	10.89	11.84	12.20	10.22	10.27
Class return for the year/period	(0.18%)	(0.59%)	0.25%	(0.10%)	(0.10%)

	Sterling Institutional E Class GBP	Sterling Institutional G Class¹ GBP
Opening Net Asset Value per share	10.10	10.11
Distribution rate per share	0.00	0.00
Closing Net Asset Value per share	10.11	10.07
Closing Net Asset Value plus distribution rate per share	10.11	10.07
Class return for the year/period	0.10%	(0.40%)

¹As the Share Class ceased during the reporting year, the above closing price is as of 21 November 2022.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI CONSERVATIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Conservative Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Conservative Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Conservative Fund aims to protect against the risk of a significant loss of capital and provide the opportunity for a conservative level of capital growth and income.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned -1.23%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also rose and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally conservative strategic asset allocation is designed for investors with more defensive risk profiles. This leads to higher allocations to fixed-income funds, including short-duration funds. The increase in short-term rates in the U.S. and U.K. caused challenging overall performance, though relatively short duration positioning (through such funds as The SEI Global Short Duration and The SEI Global Short Term Bond) softened the impact of this rise. The fund’s equity exposure was not enough to offset losses via the larger fixed income allocation.

The largest contributor to Fund performance over the reporting period was The SEI Global Managed Volatility Fund, followed by The SEI U.K. Equity Fund. The SEI Global Managed Volatility Fund delivered positive returns on the backdrop of generally strong global equity markets, though its lower volatility posture lagged riskier equity sectors in absolute terms. U.S. large-cap stocks, particularly shares of technology companies, performed especially well. The SEI Multi-Asset Income Fund garnered a positive return as credit generally performed well, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets experienced weakness, while dividend equities saw positive performance along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI CONSERVATIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, and commodities all performed poorly over the period. U.K. real yields rose during the period into positive territory across the curve. This increase in real yields led to challenging performance for The SEI U.K. Inflation-Linked Bond Fund, which tends to carry a relatively high level of sensitivity to real interest rates. However, positive real yields will lead to higher expected future performance over time. In general, inflation expectations fell, hampering the performance of commodities.

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class GBP	Sterling Investor Distributing Class GBP	Sterling Institutional Class GBP	Sterling Wealth A Accumulating Class GBP
Opening Net Asset Value per share	12.19	13.97	11.00	12.23	11.03
Distribution rate per share	0.23	0.00	0.20	0.00	0.00
Closing Net Asset Value per share	11.81	13.80	10.65	12.15	10.89
Closing Net Asset Value plus distribution rate per share	12.04	13.80	10.85	12.15	10.89
Class return for the year/period	(1.23%)	(1.22%)	(1.36%)	(0.65%)	(1.27%)

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI MODERATE FUND – INVESTMENT ADVISER’S REPORT

The SEI Moderate Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Moderate Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Moderate Fund is to provide the opportunity for a moderate level of capital growth and income while lowering the risk of a significant loss of capital.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned -1.03%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also rose and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s asset allocation is designed for investors with somewhat below-average risk tolerance. This leads to higher allocations to fixed-income funds, including short-duration funds. The increase in short-term rates in the U.S. and U.K. caused challenging overall performance, though relatively short duration positioning (through such funds as The SEI Global Short Duration and The SEI Global Short Term Bond) softened the impact of this rise to a limited degree. The fund’s equity exposure was not enough to offset losses via the larger fixed income allocation.

The largest contributor to Fund performance over the reporting period was The SEI Global Managed Volatility Fund, followed by The SEI Global Multi-Asset Income Fund. The SEI Global Managed Volatility Fund delivered positive returns on the backdrop of generally strong global equity markets, though its lower volatility posture lagged riskier equity sectors in absolute terms. U.S. large-cap stocks, particularly shares of technology companies, performed especially well. The SEI U.K. Equity Fund’s positive contribution was the result of both relatively strong returns and its position as the second-largest equity holding within The SEI Moderate Fund.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI MODERATE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, and commodities all performed poorly over the period. U.K. real yields rose during the period into positive territory across the curve. This increase in real yields led to challenging performance for The SEI U.K. Inflation-Linked Bond fund, which tends to carry a relatively high level of sensitivity to real interest rates. However, positive real yields will lead to higher expected future performance over time. In general, inflation expectations fell, hampering the performance of commodities.

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class¹ GBP	Sterling Institutional Class GBP	Sterling Investor Distributing Class GBP	Sterling Wealth A Accumulating Class GBP
Opening Net Asset Value per share	13.61	16.43	16.45	11.78	11.86
Distribution rate per share	0.31	0.00	0.00	0.27	0.00
Closing Net Asset Value per share	13.16	16.32	16.38	11.39	11.74
Closing Net Asset Value plus distribution rate per share	13.47	16.32	16.38	11.66	11.74
Class return for the year/period	(1.03%)	(0.67%)	(0.43%)	(1.02%)	(1.01%)

	Sterling Institutional D Class² GBP	Sterling Institutional E Class GBP	Sterling Institutional F Class GBP	Sterling Institutional G Class² GBP
Opening Net Asset Value per share	10.65	10.71	10.55	10.72
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	10.72	10.65	10.49	10.81
Closing Net Asset Value plus distribution rate per share	10.72	10.65	10.49	10.81
Class return for the year/period	0.66%	(0.56%)	(0.57%)	0.84%

¹Share Class closed on 21 November and re-opened on 31 March 2023.

²As the Share Class ceased during the reporting year, the above closing price is as of 21 November 2022.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI CORE FUND – INVESTMENT ADVISER’S REPORT

The SEI Core Fund is comprised of eight classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Core Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned 0.88%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also rose and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s asset allocation sits near the middle of the lineup in terms of risk profile. This leads to allocations to both fixed income and equity funds. Even with the relatively balanced capital allocations to equity and fixed income, the risk allocation is skewed towards equity funds given their higher volatility profile. Given the general positive performance within equity funds, the fund generated modestly positive returns despite fixed income’s weak performance.

The largest contributor to Fund performance over the period was The SEI U.K. Equity Fund, followed by The SEI Global Equity Fund. Equity markets in general performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks. The SEI U.K. Equity was the largest contributor to fund performance given its strong return and its position as the largest allocation within The SEI Core Fund.

Credit generally performed well during the reporting period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets lost ground while dividend equities recorded positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI CORE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, and commodities all delivered negative absolute returns over the reporting period. U.K. real yields rose during the period into positive territory across the curve. This increase in real yields led to challenging performance for the U.K. Inflation-Linked Fund, which carries a relatively high level of sensitivity to real interest rates. However, positive real yields will lead to higher expected future performance over time. In general, inflation expectations fell, hampering the performance of commodities.

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class GBP	Sterling Institutional Class GBP	Sterling Investor Distributing Class GBP	Sterling Wealth A Accumulating Class GBP
Opening Net Asset Value per share	15.91	19.12	19.24	13.11	12.98
Distribution rate per share	0.39	0.00	0.00	0.33	0.00
Closing Net Asset Value per share	15.66	19.31	19.55	12.90	13.09
Closing Net Asset Value plus distribution rate per share	16.05	19.31	19.55	13.23	13.09
Class return for the year/period	0.88%	0.99%	1.61%	0.92%	0.85%

	Sterling Institutional E Class GBP	Sterling Institutional F Class GBP	Sterling Institutional G Class GBP
Opening Net Asset Value per share	10.98	10.82	9.52
Distribution rate per share	0.00	0.00	0.00
Closing Net Asset Value per share	11.14	10.99	9.67
Closing Net Asset Value plus distribution rate per share	11.14	10.99	9.67
Class return for the year/period	1.46%	1.57%	1.58%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI BALANCED FUND – INVESTMENT ADVISER’S REPORT

The SEI Balanced Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Balanced Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned 2.96%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also rose and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s asset allocation sits near the middle of the lineup in terms of risk profile. This leads to allocations to both fixed income and equity funds, tilted somewhat more toward equities. Even with the relatively balanced capital allocations to equity and fixed income, the risk allocation is skewed significantly towards equity funds given their higher volatility profile. Given the general positive performance within equity funds and the portfolio’s larger position in equities compared to bonds, the fund generated moderately positive returns despite fixed income’s weak performance.

The largest contributor to Fund performance over the period was The SEI U.K. Equity Fund, followed by The SEI Global Equity Fund. Equity markets in general performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks. The SEI U.K. Equity was the largest contributor to fund performance given its strong return and its position as the largest allocation within The SEI Balanced Fund.

Credit generally performed well during the reporting period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets lost ground while dividend equities recorded positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI BALANCED FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund, The SEI U.K. Index-Linked Fixed Interest Fund, and commodities all delivered negative absolute returns over the reporting period. U.K. real yields rose during the period into positive territory across the curve. This increase in real yields led to challenging performance for the U.K. Inflation-Linked Fund, which carries a relatively high level of sensitivity to real interest rates. However, positive real yields will lead to higher expected future performance over time. In general, inflation expectations fell, hampering the performance of commodities.

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class GBP	Sterling Investor Distributing Class GBP	Sterling Institutional Class GBP	Sterling Wealth A Accumulating Class GBP
Opening Net Asset Value per share	17.88	21.66	14.23	16.40	13.98
Distribution rate per share	0.45	0.00	0.36	0.00	0.00
Closing Net Asset Value per share	17.96	22.34	14.30	17.02	14.40
Closing Net Asset Value plus distribution rate per share	18.41	22.34	14.66	17.02	14.40
Class return for the year/period	2.96%	3.14%	3.02%	3.78%	3.00%

SEI Global Assets Fund plc

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THE SEI GROWTH FUND – INVESTMENT ADVISER’S REPORT

The SEI Growth Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Growth Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned 5.26%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also rose and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s asset allocation is designed for investors with above average risk tolerance. This leads to a portfolio with larger allocations to equity funds than to fixed income. Since equities are so much more volatile than investment grade bonds, equities contribute the overwhelming majority of the risk of the portfolio. Given the general positive performance within equity funds and the portfolio’s larger position in equities compared to bonds, the fund generated positive returns despite fixed income’s weak performance.

The largest contributor to Fund performance over the period was The SEI U.K. Equity Fund, followed by The SEI Factor Allocation U.S. Equity Fund and The SEI Global Equity Fund. Equity markets in general performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks. The SEI U.K. Equity was the largest contributor to fund performance given its strong return and its position as the largest allocation within The SEI Growth Fund.

Credit generally performed well during the reporting period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets lost ground while dividend equities recorded positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI GROWTH FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Index-Linked Fixed Interest Fund and commodities delivered negative absolute returns over the reporting period. U.K. real yields rose during the period into positive territory across the curve. This increase in real yields led to challenging performance for the U.K. Inflation-Linked Fund, which carries a relatively high level of sensitivity to real interest rates. However, positive real yields will lead to higher expected future performance over time. In general, inflation expectations fell, hampering the performance of commodities.

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class GBP	Sterling Institutional Class GBP	Sterling Investor Distributing Class GBP	Sterling Institutional Distributing Class GBP
Opening Net Asset Value per share	19.76	23.99	24.25	15.37	13.42
Distribution rate per share	0.50	0.00	0.00	0.40	0.46
Closing Net Asset Value per share	20.30	25.33	25.77	15.79	13.78
Closing Net Asset Value plus distribution rate per share	20.80	25.33	25.77	16.19	14.24
Class return for the year/period	5.26%	5.59%	6.27%	5.34%	6.11%

	Sterling Wealth A Accumulating Class GBP	Sterling Institutional E Class GBP	Sterling Institutional G Class¹ GBP
Opening Net Asset Value per share	14.96	11.48	11.49
Distribution rate per share	0.00	0.00	0.00
Closing Net Asset Value per share	15.77	12.18	12.00
Closing Net Asset Value plus distribution rate per share	15.77	12.18	12.00
Class return for the year/period	5.41%	6.10%	4.44%

²As the Share Class ceased during the reporting year, the above closing price is as of 21 November 2022.

SEI Global Assets Fund plc

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THE SEI AGGRESSIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Aggressive Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Aggressive Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Aggressive Fund is to provide capital growth and risk exposure in line with global equity markets.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s GBP Wealth A Distributing shares returned 7.22%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also widened and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally more aggressive strategic asset allocation is aligned for investors with more risk-seeking profiles. This leads to allocations solely in equity funds. Consequently, Fund performance benefited from the generally positive returns of equity funds over the period.

The largest contributors to Fund performance over the reporting period were The SEI U.K. Equity Fund, followed by The SEI Factor Allocation U.S. Equity Fund and The SEI Global Equity Fund. Equity markets in general performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks. U.K. equities were the top contributors to Fund performance for the period due to their relatively larger allocations in Fund’s underlying portfolios.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI AGGRESSIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

July 2023

Performance

	Sterling Wealth A Distributing Class GBP	Sterling Institutional C Class¹ GBP	Sterling Institutional Class GBP	Sterling Investor Distributing Class GBP	Sterling Wealth A Accumulating Class GBP
Opening Net Asset Value per share	24.78	29.57	30.46	17.88	16.43
Distribution rate per share	0.51	0.00	0.00	0.37	0.00
Closing Net Asset Value per share	26.06	31.70	32.98	18.81	17.63
Closing Net Asset Value plus distribution rate per share	26.57	31.70	32.98	19.18	17.63
Class return for the year/period	7.22%	7.20%	8.27%	7.27%	7.30%

	Sterling Institutional E Class GBP	Sterling Institutional G Class GBP
Opening Net Asset Value per share	12.07	9.79
Distribution rate per share	0.00	0.00
Closing Net Asset Value per share	13.04	10.59
Closing Net Asset Value plus distribution rate per share	13.04	10.59
Class return for the year/period	8.04%	8.17%

¹Share Class closed on 21 November and re-opened on 31 March 2023.

SEI Global Assets Fund plc

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THE SEI GLOBAL CONSERVATIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Conservative Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Conservative Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Conservative Fund aims to protect against the risk of loss of capital while providing the opportunity for capital growth and income.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s USD Institutional shares returned 2.48%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally conservative strategic asset allocation is aligned for investors with more defensive risk profiles. This leads to higher allocations to fixed-income funds, including short-duration funds. The increase in short-term rates in the U.S. and U.K. caused challenging overall performance for the Fund during the reporting period.

The largest contributors to Fund performance over the reporting period were The SEI Global Managed Volatility Fund and The SEI Global Equity Fund. The SEI Global Managed Volatility Fund performed well on the backdrop of generally strong global equity markets. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

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THE SEI GLOBAL CONSERVATIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund and the commodities fund performed poorly over the reporting period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields causes challenging performance for the inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. Inflation expectations generally fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	U.S.\$ Wealth B Class USD	U.S.\$ Institutional Class USD	U.S.\$ Wealth B Distributing Class USD	U.S.\$ Wealth A Class USD
Opening Net Asset Value per share	12.13	13.69	11.18	10.68
Distribution rate per share	0.00	0.00	0.07	0.00
Closing Net Asset Value per share	12.31	14.03	11.24	10.91
Closing Net Asset Value plus distribution rate per share	12.31	14.03	11.31	10.91
Class return for the year/period	1.48%	2.48%	1.16%	2.15%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL CORE FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Core Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Core Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s USD Institutional shares returned 6.59%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally balanced strategic asset allocation is aligned for investors with more balanced risk profiles. This leads to allocations to both fixed-income and equity funds. Even with the balanced capital allocations to equities and fixed-income assets, the risk allocation is skewed towards equity funds. Given the generally positive performance of equity funds during the reporting period, the Fund performed well, even with the holdings in challenging inflation-sensitive assets.

The largest contributors to performance over the reporting period were The SEI Global Equity Fund and The SEI Factor Allocation U.S. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI GLOBAL CORE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund and the commodities fund performed poorly over the reporting period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields causes challenging performance for the inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. Inflation expectations generally fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	U.S.\$ Wealth B Class USD	U.S.\$ Institutional Class USD	U.S.\$ Wealth B Distributing Class USD	U.S.\$ Wealth A Class USD
Opening Net Asset Value per share	14.42	17.00	11.88	11.34
Distribution rate per share	0.00	0.00	0.11	0.00
Closing Net Asset Value per share	15.15	18.12	12.37	12.01
Closing Net Asset Value plus distribution rate per share	15.15	18.12	12.48	12.01
Class return for the year/period	5.06%	6.59%	5.05%	5.91%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL BALANCED FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Balanced Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Balanced Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s USD Institutional shares returned 9.19%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally balanced strategic asset allocation is aligned for investors with more balanced risk profiles. This leads to allocations to both fixed-income and equity funds. Even with the balanced capital allocations to equities and fixed-income assets, the risk allocation is skewed towards equity funds. Given the generally positive performance of equity funds during the reporting period, the Fund performed well, even with the holdings in challenging inflation-sensitive assets.

The largest contributors to performance over the reporting period were The SEI Global Equity Fund and The SEI Factor Allocation U.S. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI GLOBAL BALANCED FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund and the commodities fund performed poorly over the reporting period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields causes challenging performance for the inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. Inflation expectations generally fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	U.S.\$ Wealth B Class USD	U.S.\$ Institutional Class USD	U.S.\$ Wealth B Distributing Class USD	U.S.\$ Wealth A Class USD
Opening Net Asset Value per share	15.42	18.38	12.39	11.63
Distribution rate per share	0.00	0.00	0.11	0.00
Closing Net Asset Value per share	16.58	20.07	13.19	12.59
Closing Net Asset Value plus distribution rate per share	16.58	20.07	13.30	12.59
Class return for the year/period	7.52%	9.19%	7.34%	8.25%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL GROWTH FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Growth Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Growth Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s USD Institutional shares returned 11.41%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally balanced strategic asset allocation is aligned for investors with more balanced risk profiles. This leads to allocations to both fixed-income and equity funds. Even with the balanced capital allocations to equities and fixed-income assets, the risk allocation is skewed towards equity funds. Given the generally positive performance of equity funds during the reporting period, the Fund performed well, even with the holdings in challenging inflation-sensitive assets.

The largest contributors to performance over the reporting period were The SEI Global Equity Fund and The SEI Factor Allocation U.S. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL GROWTH FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund and the commodities fund performed poorly over the reporting period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields causes challenging performance for the inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. Inflation expectations generally fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	U.S.\$ Wealth B Class USD	U.S.\$ Institutional Class USD	U.S.\$ Wealth B Distributing Class USD	U.S.\$ Wealth A Class USD
Opening Net Asset Value per share	16.07	19.37	12.79	11.71
Distribution rate per share	0.00	0.00	0.11	0.00
Closing Net Asset Value per share	17.60	21.58	13.89	12.94
Closing Net Asset Value plus distribution rate per share	17.60	21.58	14.00	12.94
Class return for the year/period	9.52%	11.41%	9.46%	10.50%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL AGGRESSIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Global Aggressive Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Aggressive Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Aggressive Fund is to provide capital growth and risk in line with global equity markets.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s USD Institutional shares returned 14.41%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally more aggressive strategic asset allocation is aligned for investors with more risk seeking profiles. This leads to allocations solely in equity funds. Given the general positive performance of equity funds during the reporting period, the Fund performed well.

The largest contributors to Fund performance over the reporting period were The SEI Factor Allocation U.S. Equity Fund, The SEI Global Equity Fund, and The SEI European Ex-U.K. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks. U.K. equities were the top contributors to Fund performance due to their larger allocation in the funds’ underlying portfolios.

July 2023

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL AGGRESSIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

Performance

	U.S.\$ Wealth B Class USD	U.S.\$ Institutional Class USD	U.S.\$ Wealth B Distributing Class USD	U.S.\$ Wealth A Class USD
Opening Net Asset Value per share	17.21	21.16	13.90	12.23
Distribution rate per share	0.00	0.00	0.11	0.00
Closing Net Asset Value per share	19.28	24.21	15.49	13.88
Closing Net Asset Value plus distribution rate per share	19.28	24.21	15.60	13.88
Class return for the year/period	12.03%	14.41%	12.23%	13.49%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO CONSERVATIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Euro Conservative Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Conservative Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Conservative Fund aims to protect against the risk of loss of capital while providing the opportunity for capital growth and income.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s EUR Wealth C shares returned -2.37%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally conservative strategic asset allocation is aligned for investors with more defensive risk profiles. This leads to higher allocations to fixed-income funds, including short-duration funds. The increase in short-term rates in the U.S., Europe and the U.K. caused challenging overall performance for the Fund during the reporting period.

The largest contributors to Fund performance over the period were The SEI Global Managed Volatility Fund and The SEI European Ex-U.K. Equity Fund. The SEI Global Managed Volatility Fund performed well amid the backdrop of generally strong global equity markets. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit, and emerging-market debt outperforming U.S. high-yield bonds. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO CONSERVATIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund and the commodities fund performed poorly over the reporting period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields led to challenging performance for inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. In general inflation expectations fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	Euro Wealth C Accumulating Class EUR	Euro Wealth C Distributing Class EUR	Euro Wealth A Accumulating Class EUR	Euro Institutional Accumulating Class EUR
Opening Net Asset Value per share	9.72	9.72	10.22	10.43
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	9.49	9.50	10.12	10.40
Closing Net Asset Value plus distribution rate per share	9.49	9.50	10.12	10.40
Class return for the year/period	(2.37%)	(2.26%)	(0.98%)	(0.29%)

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO MODERATE FUND – INVESTMENT ADVISER’S REPORT

The SEI Euro Moderate Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Moderate Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Moderate Fund is to provide the opportunity for a moderate level of capital growth and income while lowering the risk of a significant loss of capital.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s EUR Wealth C shares returned -1.49%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally conservative strategic asset allocation is aligned for investors with more defensive risk profiles. This leads to higher allocations to fixed-income funds, including short-duration funds. The increase in short-term rates in the U.S., Europe and the U.K. caused challenging overall performance for the Fund during the reporting period.

The largest contributors to Fund performance over the period were The SEI Global Managed Volatility Fund and The SEI European Ex-U.K. Equity Fund. The SEI Global Managed Volatility Fund performed well amid the backdrop of generally strong global equity markets. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit, and emerging-market debt outperforming U.S. high-yield bonds. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI EURO MODERATE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund and the commodities fund performed poorly over the reporting period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields led to challenging performance for inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. In general inflation expectations fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	Euro Wealth C Accumulating Class EUR	Euro Wealth C Distributing Class EUR	Euro Wealth A Accumulating Class EUR	Euro Institutional Accumulating Class EUR
Opening Net Asset Value per share	10.05	10.05	10.66	10.86
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	9.90	9.90	10.65	10.93
Closing Net Asset Value plus distribution rate per share	9.90	9.90	10.65	10.93
Class return for the year/period	(1.49%)	(1.49%)	(0.09%)	0.64%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO CORE FUND – INVESTMENT ADVISER’S REPORT

The SEI Euro Core Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Core Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s EUR Wealth C shares returned 1.23%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also widened and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally balanced strategic asset allocation is aligned for investors with more balanced risk profiles. This leads to allocations to both fixed income and equity funds. Even with the balanced capital allocations to equity and fixed income, the risk allocation is skewed towards equity funds. Given the general positive performance for equity funds during the reporting period, the Fund performed well, even with its holdings in challenging inflation-sensitive assets.

The largest contributors to Fund performance over the reporting period were The SEI European Ex-U.K. Equity Fund, The SEI Global Equity Fund, and The SEI Factor Allocation U.S. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit, and emerging-market debt outperforming U.S. high-yield bonds. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO CORE FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund, Euro Bond Fund, and the commodities fund all performed poorly over the period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields led to challenging performance for inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. In general inflation expectations fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	Euro Wealth C Accumulating Class EUR	Euro Wealth C Distributing Class EUR	Euro Wealth A Accumulating Class EUR	Euro Institutional Accumulating Class EUR
Opening Net Asset Value per share	10.54	10.54	11.01	11.27
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	10.67	10.67	11.30	11.67
Closing Net Asset Value plus distribution rate per share	10.67	10.67	11.30	11.67
Class return for the year/period	1.23%	1.23%	2.63%	3.55%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO BALANCED FUND – INVESTMENT ADVISER’S REPORT

The SEI Euro Balanced Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Balanced Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to-mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s EUR Wealth C shares returned 3.29%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also widened and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally balanced strategic asset allocation is aligned for investors with more balanced risk profiles. This leads to allocations to both fixed income and equity funds. Even with the balanced capital allocations to equity and fixed income, the risk allocation is skewed towards equity funds. Given the general positive performance for equity funds during the reporting period, the Fund performed well, even with its holdings in challenging inflation-sensitive assets.

The largest contributors to Fund performance over the reporting period were The SEI European Ex-U.K. Equity Fund, The SEI Global Equity Fund, and The SEI Factor Allocation U.S. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit, and emerging-market debt outperforming U.S. high-yield bonds. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI EURO BALANCED FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund, Euro Bond Fund, and the commodities fund all performed poorly over the period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields led to challenging performance for inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. In general inflation expectations fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	Euro Wealth C Accumulating Class EUR	Euro Wealth C Distributing Class EUR	Euro Wealth A Accumulating Class EUR	Euro Institutional Accumulating Class EUR
Opening Net Asset Value per share	10.93	10.58	11.45	11.77
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	11.29	10.93	12.00	12.44
Closing Net Asset Value plus distribution rate per share	11.29	10.93	12.00	12.44
Class return for the year/period	3.29%	3.31%	4.80%	5.69%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO GROWTH FUND – INVESTMENT ADVISER’S REPORT

The SEI Euro Growth Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Growth Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s EUR Wealth C shares returned 5.62%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit garnered positive returns. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the period. This caused the entire U.K. yield curve to increase and invert as yields in the front end of the curve increased more than those in the back end. The U.S. yield curve also widened and inverted over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with U.K. inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally balanced strategic asset allocation is aligned for investors with more balanced risk profiles. This leads to allocations to both fixed income and equity funds. Even with the balanced capital allocations to equity and fixed income, the risk allocation is skewed towards equity funds. Given the general positive performance for equity funds during the reporting period, the Fund performed well, even with its holdings in challenging inflation-sensitive assets.

The largest contributors to Fund performance over the reporting period were The SEI European Ex-U.K. Equity Fund, The SEI Global Equity Fund, and The SEI Factor Allocation U.S. Equity Fund. Equity markets generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023 as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks.

Within the fixed-income markets, the credit sector generally performed well during the period, with U.S. high-yield bonds and bank loans outperforming investment-grade credit, and emerging-market debt outperforming U.S. high-yield bonds. Interest rate-sensitive assets experienced weakness, while dividend-paying equities garnered positive returns along with the broader equity market.

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI EURO GROWTH FUND – INVESTMENT ADVISER’S REPORT (continued)

Fund Attribution (continued)

Global Inflation Linked Bond Fund, Euro Bond Fund, and the commodities fund all performed poorly over the period. Global real yields rose over the period into positive territory across the curve in many countries. This increase in real yields led to challenging performance for inflation-linked fixed-income assets. However, positive real yields will lead to higher expected future performance over time. In general inflation expectations fell and the U.S. Dollar rose, both hampering the performance of commodities.

July 2023

Performance

	Euro Wealth C Accumulating Class EUR	Euro Wealth C Distributing Class EUR	Euro Wealth A Accumulating Class EUR	Euro Institutional Accumulating Class EUR
Opening Net Asset Value per share	11.56	11.55	12.02	12.24
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	12.21	12.20	12.88	13.25
Closing Net Asset Value plus distribution rate per share	12.21	12.20	12.88	13.25
Class return for the year/period	5.62%	5.63%	7.15%	8.25%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO AGGRESSIVE FUND – INVESTMENT ADVISER’S REPORT

The SEI Euro Aggressive Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The Euro Aggressive Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Aggressive Fund is to provide capital growth and risk in line with global equity markets.

Market Commentary

Higher interest rates had a negative impact on vulnerable sectors of the global economy over the one-year reporting period. However, even as cracks emerged, the global economy proved resilient. Risk assets rallied, while commodity prices declined from their 2022 peaks, and fixed-income securities were hampered.

In 2022, central banks across the globe sharply raised their policy rates to combat historically high inflation. Inflation rates have generally declined across the globe since June 2022, coinciding with commodity prices falling from peak prices—the Bloomberg Commodity Index returned -13.6% in U.K. Pound Sterling terms over the reporting period.

Although inflation slowed from 2022 peak levels, it remained uncomfortably high for central banks. For example, the most recent year-over-year consumer-price index (CPI) readings for the U.K., U.S., and Eurozone were 7.3%,¹ 3.0%,² and 5.3%,³ respectively, as at June 2023—well in excess of 2% central bank targets. Further, “core” inflation (excluding food and energy prices) proved especially stubborn and remained at or near cyclical highs.

Given this backdrop, global bond market participants priced in expectations that central bank policy rates would remain higher for longer, causing yield curves to shift higher. The Bloomberg Global Treasury Index returned -6.9% in U.K. Pound Sterling terms over the one-year reporting period.

Higher interest rates put stress on interest rate sensitive sectors of economies globally. In the U.K., the sharp rise in gilt yields—which was exacerbated by an unpopular budget proposal—came to a head in September 2022, leading to a liquidity crisis for the country’s pension sector. Then, in March 2023, in the U.S., several high-profile small- to mid-sized banks collapsed. The issues generally stemmed from banks being unable to meet liabilities (depositor withdrawals) because their assets had declined in value amid the rise in yields. The banking sector weakness spread to Europe, eventually culminating in the failure of Credit Suisse—one of the world’s oldest banks.

Nonetheless, despite these systemic risk events, the global economy kept chugging along and avoided recession. Central banks stepped in to support financial stability while labour markets and consumer demand remained resilient and the crises subsided. Though risks remained, global equities, as represented by the MSCI All Country World Index (ACWI) rallied, returning 11.3% in U.K. Pound Sterling terms over the reporting period. Over the same period, the U.S. and developed markets ex U.S. performed roughly in line with each other, returning 14.2% and 14.1%, as measured by the S&P 500 and MSCI EAFE indexes, respectively. U.S. stocks outperformed in local-currency terms as mega-capitalization tech companies benefited from optimism related to artificial intelligence (AI), but a weakening U.S. Dollar detracted from the market’s performance in U.K. Pound Sterling terms. Meanwhile, emerging markets, as represented by the MSCI Emerging Markets Index, underperformed, declining 2.8% for the reporting period.

Performance

For the one-year reporting period as at 30 June 2023, the Fund’s EUR Wealth C shares returned 7.83%.

Fund Attribution

The one-year reporting period proved to be challenging for fixed-income assets and commodities, while equities and below-investment-grade credit performed well. The Bank of England (BOE) Bank Rate and the U.S. Federal Reserve (Fed) federal-funds rate both increased over the reporting period. This caused the entire U.S. yield curve to widen and invert as yields in the front end of the curve rose more than those in the back end. Global yield curves in general tended to increase and invert over the period. High-yield bonds and emerging-market debt outperformed investment-grade credit and sovereign bonds, with global inflation-linked bonds and commodities experiencing downturns.

The Fund’s generally more aggressive strategic asset allocation is aligned for investors with more risk seeking profiles. This leads to allocations solely in equity funds. The Fund performed well given the generally positive performance of equity funds during the period.

The largest contributors to Fund’s performance over the reporting period were The SEI European Ex-U.K. Equity Fund, followed by The SEI Global Equity Fund and The SEI Factor Allocation U.S. Equity Fund. Equity generally performed well over the period. In the second quarter of 2023, U.S. large-cap stocks, particularly shares of technology companies, performed especially well. Diversity and smaller-size tilts modestly detracted from Fund performance over the first half of 2023, as global equity markets rallied sharply and investors increasingly took on more risk in the speculative growth sectors with less focus on conservative stocks. U.K. equities were the top contributors to performance due to their relatively larger allocations in Fund’s underlying portfolios.

July 2023

¹ “Stubborn UK inflation piles pressure on Bank of England to raise rates.” Financial Times. 21 June 2023.

² “CPI Report Shows Inflation Has Been Cut in Half From Last Year’s Peak.” The Wall Street Journal. 13 June 2023.

³ “Eurozone inflation falls to 5.5%.” Financial Times. 30 June 2023.

SEI Global Assets Fund plc
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THE SEI EURO AGGRESSIVE FUND – INVESTMENT ADVISER’S REPORT (continued)

Performance

	Euro Wealth C Accumulating Class EUR	Euro Wealth C Distributing Class EUR	Euro Wealth A Accumulating Class EUR	Euro Institutional Accumulating Class EUR
Opening Net Asset Value per share	12.26	12.25	12.74	13.02
Distribution rate per share	0.00	0.00	0.00	0.00
Closing Net Asset Value per share	13.22	13.21	13.95	14.40
Closing Net Asset Value plus distribution rate per share	13.22	13.21	13.95	14.40
Class return for the year/period	7.83%	7.84%	9.50%	10.60%

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INVESTMENT ADVISER'S REPORT (continued)

Important Information:

The opinions and views contained in this document are solely those of SEI and are subject to change; descriptions relating to organisational structure, teams and investment processes herein may differ significantly from those prescribed by underlying managers regarding their own investment houses and investments.

Past performance is not a guarantee of future performance. Investment in the range of SEI's Funds is intended as a long-term investment. The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested. Additionally, this investment may not be suitable for everyone. If you should have any doubt whether it is suitable for you, you should obtain expert advice.

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If the investment is withdrawn in the early years it may not return the full amount invested. In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavourable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility. Products of companies in which technology funds invest may be subject to severe competition and rapid obsolescence. SEI Funds may use derivative instruments such as futures, forward currency contracts, options, swaps, contracts for difference, credit derivatives, caps and floors. These instruments may be used for hedging purposes and/or investment purposes.

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SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 95.61% (30 June 2022: 95.50%)</i>				
20,810	BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	GBP	2,148,514	10.78%
3,787,592	BLACKROCK ICS STERLING LIQUIDITY FUND	GBP	3,787,592	19.00%
27,615	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	200,764	1.01%
77,266	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	796,615	4.00%
41,823	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	777,073	3.90%
130,977	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	998,045	5.01%
84,113	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	798,229	4.00%
392,702	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,778,184	18.96%
395,727	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,783,149	18.98%
23,818	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	199,596	1.00%
14,835	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	202,491	1.02%
98,192	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	989,772	4.97%
18,936	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	297,103	1.49%
18,254	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	296,414	1.49%
	Total Investment Funds⁺		19,053,541	95.61%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			19,053,541	95.61%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
EQUITIES				
<i>Agriculture - 0.25% (30 June 2022: 0.12%)</i>				
123	ALTRIA GROUP INC	USD	4,374	0.02%
283	ARCHER-DANIELS-MIDLAND CO	USD	16,845	0.09%
170	BUNGE LTD	USD	12,597	0.06%
888	JAPAN TOBACCO INC	JPY	15,230	0.08%
<i>Auto Manufacturers - 0.00% (30 June 2022: 0.00%)</i>				
1	CUMMINS INC	USD	286	0.00%
<i>Basic Materials - 0.16% (30 June 2022: 0.12%)</i>				
251	COMMERCIAL METALS CO	USD	10,390	0.05%
101	RELIANCE STEEL & ALUMINUM CO	USD	21,553	0.11%
<i>Biotechnology - 0.20% (30 June 2022: 0.20%)</i>				
58	AMGEN INC	USD	10,192	0.05%
278	GILEAD SCIENCES INC	USD	16,868	0.09%
71	UNITED THERAPEUTICS CORP	USD	12,339	0.06%

SEI Global Assets Fund plc
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THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Commercial Services - 0.01% (30 June 2022: 0.02%)</i>				
5	GRAHAM HOLDINGS CO CLASS B	USD	2,468	0.01%
11	SERVICE CORP INTERNATIONAL	USD	565	0.00%
<i>Communications - 0.52% (30 June 2022: 0.52%)</i>				
1,194	AT&T INC	USD	14,985	0.08%
52	BCE INC	CAD	1,874	0.01%
3,522	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	3,378	0.02%
181	CISCO SYSTEMS INC	USD	7,383	0.04%
2,755	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	829	0.00%
136	DEUTSCHE TELEKOM AG	EUR	2,338	0.01%
8,119	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	7,424	0.04%
5,722	KONINKLIJKE KPN NV	EUR	16,051	0.08%
5,326	NETLINK NBN TRUST	SGD	2,647	0.01%
14,055	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	13,041	0.07%
53	OKINAWA CELLULAR TELEPHONE CO	JPY	860	0.01%
47	OMNICOM GROUP INC	USD	3,497	0.02%
3,209	SINGAPORE TELECOMMUNICATIONS LTD	SGD	4,662	0.02%
177	SKY PERFECT JSAT HOLDINGS INC	JPY	549	0.00%
626	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	304	0.00%
1,113	STARHUB LTD	SGD	673	0.00%
30	SWISSCOM AG	CHF	14,531	0.07%
262	VERIZON COMMUNICATIONS INC	USD	7,668	0.04%
<i>Cosmetics/Personal Care - 0.16% (30 June 2022: 0.15%)</i>				
281	COLGATE-PALMOLIVE CO	USD	17,004	0.09%
116	PROCTER & GAMBLE CO	USD	13,810	0.07%
<i>Distribution/Wholesale - 0.07% (30 June 2022: 0.07%)</i>				
101	ITOCHU ENEX CO LTD	JPY	695	0.00%
8	ITOCHU-SHOKUHIN CO LTD	JPY	216	0.00%
316	LKQ CORP	USD	14,490	0.07%
<i>Diversified - 0.00% (30 June 2022: 0.03%)</i>				
25	SWIRE PACIFIC LTD CLASS A	HKD	154	0.00%
<i>Energy - 0.08% (30 June 2022: 0.07%)</i>				
2	CHEVRON CORP	USD	220	0.00%
4	EXXON MOBIL CORP	USD	304	0.00%
126	MARATHON PETROLEUM CORP	USD	11,570	0.06%
104	TOTALENERGIES SE	EUR	4,695	0.02%
<i>Entertainment - 0.01% (30 June 2022: 0.00%)</i>				
64	SANKYO CO LTD	JPY	2,033	0.01%
<i>Financial - 0.58% (30 June 2022: 0.17%)</i>				
6	BANK OF NEW YORK MELLON CORP	USD	197	0.00%
3,047	BOC HONG KONG HOLDINGS LTD	HKD	7,326	0.04%
1,342	CK ASSET HOLDINGS LTD	HKD	5,844	0.03%
802	DAH SING BANKING GROUP LTD	HKD	469	0.00%
322	DAH SING FINANCIAL HOLDINGS LTD	HKD	634	0.00%
68	EVEREST RE GROUP LTD	USD	18,167	0.09%
23	FIRST FINANCIAL CORP	USD	596	0.00%
143	GLOBE LIFE INC	USD	12,366	0.06%
255	HARTFORD FINANCIAL SERVICES GROUP INC	USD	14,464	0.07%
1,954	JAPAN POST HOLDINGS CO LTD	JPY	11,022	0.06%
2,240	K WAH INTERNATIONAL HOLDINGS LTD	HKD	564	0.00%
278	METLIFE INC	USD	12,380	0.06%
28	NN GROUP NV	EUR	814	0.00%
2,087	OVERSEA-CHINESE BANKING CORP LTD	SGD	14,896	0.08%
406	UNUM GROUP	USD	15,246	0.08%
42	WATERSTONE FINANCIAL INC	USD	484	0.00%
35	WR BERKLEY CORP	USD	1,641	0.01%
<i>Food - 0.62% (30 June 2022: 0.55%)</i>				
56	ARCS CO LTD	JPY	747	0.00%
67	CAL-MAINE FOODS INC	USD	2,383	0.01%

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THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Food - 0.62% (30 June 2022: 0.55%) (continued)</i>				
996	CK HUTCHISON HOLDINGS LTD	HKD	4,784	0.02%
17	FLOWERS FOODS INC	USD	331	0.00%
250	GENERAL MILLS INC	USD	15,099	0.08%
156	GEORGE WESTON LTD	CAD	14,480	0.07%
48	HEIWADO CO LTD	JPY	558	0.00%
77	HERSHEY CO	USD	15,075	0.08%
20	INGLES MARKETS INC CLASS A	USD	1,315	0.01%
20	JM SMUCKER CO	USD	2,375	0.01%
40	KATO SANGYO CO LTD	JPY	868	0.01%
4	KELLOGG CO	USD	213	0.00%
800	KONINKLIJKE AHOLD DELHAIZE NV	EUR	21,467	0.11%
420	KROGER CO	USD	15,537	0.08%
158	LOBLAW COS LTD	CAD	11,399	0.06%
18	MAXVALU TOKAI CO LTD	JPY	266	0.00%
349	METRO INC CLASS A	CAD	15,535	0.08%
26	MITSUBISHI SHOKUHIN CO LTD	JPY	523	0.00%
15	SPROUTS FARMERS MARKET INC	USD	442	0.00%
1	TOOTSIE ROLL INDUSTRIES INC	USD	33	0.00%
<i>Healthcare-Services - 0.12% (30 June 2022: 0.11%)</i>				
33	BML INC	JPY	520	0.00%
20	CHEMED CORP	USD	8,613	0.04%
15	NATIONAL HEALTHCARE CORP	USD	723	0.00%
125	QUEST DIAGNOSTICS INC	USD	13,846	0.07%
1,858	RAFFLES MEDICAL GROUP LTD	SGD	1,468	0.01%
<i>Household Products/Wares - 0.17% (30 June 2022: 0.17%)</i>				
124	CLOROX CO	USD	15,456	0.08%
149	KIMBERLY-CLARK CORP	USD	16,136	0.08%
50	SOCIETE BIC SA	EUR	2,232	0.01%
<i>Industrial - 0.24% (30 June 2022: 0.28%)</i>				
104	ARROW ELECTRONICS INC	USD	11,694	0.06%
38	BERRY GLOBAL GROUP INC	USD	1,940	0.01%
797	CK INFRASTRUCTURE HOLDINGS LTD	HKD	3,317	0.02%
540	GRAPHIC PACKAGING HOLDING CO	USD	10,198	0.05%
62	KONOIKE TRANSPORT CO LTD	JPY	553	0.00%
5	LANDSTAR SYSTEM INC	USD	714	0.00%
96	MUELLER INDUSTRIES INC	USD	6,579	0.03%
118	SANMINA CORP	USD	5,611	0.03%
181	SILGAN HOLDINGS INC	USD	6,671	0.03%
86	STAR GROUP LP	USD	927	0.01%
<i>Pharmaceuticals - 0.28% (30 June 2022: 0.25%)</i>				
126	ABBVIE INC	USD	13,370	0.07%
275	BRISTOL-MYERS SQUIBB CO	USD	13,835	0.07%
1	MCKESSON CORP	USD	291	0.00%
200	MERCK & CO INC	USD	18,121	0.09%
314	PFIZER INC	USD	9,066	0.05%
<i>Retail - 0.18% (30 June 2022: 0.54%)</i>				
67	CASEY'S GENERAL STORES INC	USD	12,762	0.06%
12	PRICESMART INC	USD	690	0.00%
1,521	SHENG SIONG GROUP LTD	SGD	1,450	0.01%
328	TAKASHIMAYA CO LTD	JPY	3,592	0.02%
121	WALMART INC	USD	14,906	0.08%
5	WINMARK CORP	USD	1,197	0.01%
<i>Storage/Warehousing - 0.00% (30 June 2022: 0.00%)</i>				
34	MITSUMI-SOKO HOLDINGS CO LTD	JPY	644	0.00%
<i>Technology - 0.00% (30 June 2022: 0.06%)</i>				
11	CANON INC	JPY	236	0.00%
<i>Utilities - 0.50% (30 June 2022: 0.69%)</i>				
1,491	CLP HOLDINGS LTD	HKD	9,111	0.05%

SEI Global Assets Fund plc
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THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Utilities - 0.50% (30 June 2022: 0.69%) (continued)</i>				
145	CONSOLIDATED EDISON INC	USD	10,277	0.05%
124	DTE ENERGY CO	USD	10,716	0.05%
135	DUKE ENERGY CORP	USD	9,524	0.05%
15	ENERGY CORP	USD	1,150	0.01%
120	EVERGY INC	USD	5,525	0.03%
146	HAWAIIAN ELECTRIC INDUSTRIES INC	USD	4,166	0.02%
5,144	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	HKD	2,422	0.01%
7,643	KEPPEL INFRASTRUCTURE TRUST	SGD	2,265	0.01%
173	NATIONAL FUEL GAS CO	USD	6,969	0.04%
91	NORTHWESTERN CORP	USD	4,048	0.02%
63	OGE ENERGY CORP	USD	1,772	0.01%
181	OSAKA GAS CO LTD	JPY	2,178	0.01%
1,173	POWER ASSETS HOLDINGS LTD	HKD	4,833	0.03%
1,871	SEMBCORP INDUSTRIES LTD	SGD	6,253	0.03%
235	SOUTHERN CO	USD	12,973	0.07%
143	TOKYO GAS CO LTD	JPY	2,451	0.01%
13	UGI CORP	USD	286	0.00%
Total Equities*			826,409	4.15%
Financial Equity Assets at Fair Value Through Profit or Loss			826,409	4.15%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			19,879,950	99.76%
Total Financial Assets at Fair Value Through Profit or Loss			19,879,950	99.76%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
*	Transferable securities admitted to an official stock exchange listing		826,409	4.13%
±	UCITS and non-UCITS investment schemes		19,053,541	95.31%
Total Investments			19,879,950	99.44%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date. The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 86.49% (30 June 2022: 87.27%)</i>				
4,352,908	BLACKROCK ICS STERLING LIQUIDITY FUND	GBP	4,352,908	11.76%
155,194	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,128,259	3.05%
197,238	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,033,526	5.49%
90,238	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,676,628	4.53%
340,313	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,593,189	7.01%
215,202	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	2,042,266	5.52%
356,187	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,426,879	9.26%
716,131	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,846,210	18.50%
132,249	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,108,247	2.99%
82,550	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	1,126,806	3.04%
313,208	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,157,138	8.53%
39,471	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	739,679	2.00%
58,578	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	919,087	2.48%
53,041	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	861,275	2.33%
	Total Investment Funds[‡]		32,012,097	86.49%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			32,012,097	86.49%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

EQUITIES

<i>Agriculture - 0.79% (30 June 2022: 0.37%)</i>				
739	ALTRIA GROUP INC	USD	26,337	0.07%
1,707	ARCHER-DANIELS-MIDLAND CO	USD	101,431	0.27%
1,022	BUNGE LTD	USD	75,852	0.20%
5,345	JAPAN TOBACCO INC	JPY	91,705	0.25%
<i>Auto Manufacturers - 0.00% (30 June 2022: 0.00%)</i>				
9	CUMMINS INC	USD	1,724	0.00%
<i>Basic Materials - 0.52% (30 June 2022: 0.38%)</i>				
1,510	COMMERCIAL METALS CO	USD	62,565	0.17%
608	RELIANCE STEEL & ALUMINUM CO	USD	129,785	0.35%
<i>Biotechnology - 0.64% (30 June 2022: 0.58%)</i>				
351	AMGEN INC	USD	61,370	0.17%
1,675	GILEAD SCIENCES INC	USD	101,569	0.27%
428	UNITED THERAPEUTICS CORP	USD	74,298	0.20%

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THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Commercial Services - 0.05% (30 June 2022: 0.09%)</i>				
33	GRAHAM HOLDINGS CO CLASS B	USD	14,859	0.04%
67	SERVICE CORP INTERNATIONAL	USD	3,400	0.01%
<i>Communications - 1.66% (30 June 2022: 1.57%)</i>				
7,192	AT&T INC	USD	90,233	0.24%
314	BCE INC	CAD	11,287	0.03%
21,205	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	20,342	0.06%
1,092	CISCO SYSTEMS INC	USD	44,458	0.12%
16,587	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	4,995	0.01%
821	DEUTSCHE TELEKOM AG	EUR	14,076	0.04%
48,888	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	44,702	0.12%
34,453	KONINKLIJKE KPN NV	EUR	96,649	0.26%
32,073	NETLINK NBN TRUST	SGD	15,938	0.04%
84,630	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	78,525	0.21%
317	OKINAWA CELLULAR TELEPHONE CO	JPY	5,181	0.01%
281	OMNICOM GROUP INC	USD	21,059	0.06%
19,321	SINGAPORE TELECOMMUNICATIONS LTD	SGD	28,073	0.08%
1,063	SKY PERFECT JSAT HOLDINGS INC	JPY	3,304	0.01%
3,771	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	1,832	0.00%
6,701	STARHUB LTD	SGD	4,050	0.01%
178	SWISSCOM AG	CHF	87,500	0.24%
1,578	VERIZON COMMUNICATIONS INC	USD	46,171	0.12%
<i>Cosmetics/Personal Care - 0.50% (30 June 2022: 0.44%)</i>				
1,690	COLGATE-PALMOLIVE CO	USD	102,392	0.28%
697	PROCTER & GAMBLE CO	USD	83,159	0.22%
<i>Distribution/Wholesale - 0.25% (30 June 2022: 0.22%)</i>				
607	ITOCHU ENEX CO LTD	JPY	4,182	0.01%
46	ITOCHU-SHOKUHIN CO LTD	JPY	1,298	0.00%
1,904	LKQ CORP	USD	87,249	0.24%
<i>Diversified - 0.00% (30 June 2022: 0.10%)</i>				
153	SWIRE PACIFIC LTD CLASS A	HKD	925	0.00%
<i>Energy - 0.27% (30 June 2022: 0.19%)</i>				
11	CHEVRON CORP	USD	1,325	0.00%
22	EXXON MOBIL CORP	USD	1,829	0.00%
760	MARATHON PETROLEUM CORP	USD	69,667	0.19%
627	TOTALENERGIES SE	EUR	28,271	0.08%
<i>Entertainment - 0.03% (30 June 2022: 0.00%)</i>				
386	SANKYO CO LTD	JPY	12,240	0.03%
<i>Financial - 1.92% (30 June 2022: 0.48%)</i>				
34	BANK OF NEW YORK MELLON CORP	USD	1,184	0.00%
18,351	BOC HONG KONG HOLDINGS LTD	HKD	44,113	0.12%
8,078	CK ASSET HOLDINGS LTD	HKD	35,190	0.10%
4,828	DAH SING BANKING GROUP LTD	HKD	2,825	0.01%
1,942	DAH SING FINANCIAL HOLDINGS LTD	HKD	3,816	0.01%
407	EVEREST RE GROUP LTD	USD	109,395	0.30%
141	FIRST FINANCIAL CORP	USD	3,590	0.01%
864	GLOBE LIFE INC	USD	74,461	0.20%
1,538	HARTFORD FINANCIAL SERVICES GROUP INC	USD	87,098	0.24%
11,767	JAPAN POST HOLDINGS CO LTD	JPY	66,372	0.18%
13,487	K WAH INTERNATIONAL HOLDINGS LTD	HKD	3,398	0.01%
1,677	METLIFE INC	USD	74,548	0.20%
168	NN GROUP NV	EUR	4,902	0.01%
12,567	OVERSEA-CHINESE BANKING CORP LTD	SGD	89,695	0.24%
2,447	UNUM GROUP	USD	91,805	0.25%
256	WATERSTONE FINANCIAL INC	USD	2,916	0.01%
211	WR BERKLEY CORP	USD	9,879	0.03%
<i>Food - 2.02% (30 June 2022: 1.68%)</i>				
336	ARCS CO LTD	JPY	4,497	0.01%
405	CAL-MAINE FOODS INC	USD	14,347	0.04%

SEI Global Assets Fund plc
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THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Food - 2.02% (30 June 2022: 1.68%) (continued)</i>				
5,998	CK HUTCHISON HOLDINGS LTD	HKD	28,805	0.08%
102	FLOWERS FOODS INC	USD	1,992	0.01%
1,507	GENERAL MILLS INC	USD	90,918	0.25%
937	GEORGE WESTON LTD	CAD	87,190	0.24%
287	HEIWADO CO LTD	JPY	3,362	0.01%
462	HERSHEY CO	USD	90,774	0.25%
122	INGLES MARKETS INC CLASS A	USD	7,918	0.02%
123	JM SMUCKER CO	USD	14,304	0.04%
244	KATO SANGYO CO LTD	JPY	5,229	0.01%
24	KELLOGG CO	USD	1,286	0.00%
4,819	KONINKLIJKE AHOLD DELHAIZE NV	EUR	129,265	0.35%
2,531	KROGER CO	USD	93,558	0.25%
952	LOBLAW COS LTD	CAD	68,640	0.19%
107	MAXVALU TOKAI CO LTD	JPY	1,604	0.00%
2,103	METRO INC CLASS A	CAD	93,547	0.25%
156	MITSUBISHI SHOKUHIN CO LTD	JPY	3,151	0.01%
92	SPROUTS FARMERS MARKET INC	USD	2,661	0.01%
7	TOOTSIE ROLL INDUSTRIES INC	USD	196	0.00%
<i>Healthcare-Services - 0.41% (30 June 2022: 0.32%)</i>				
199	BML INC	JPY	3,133	0.01%
122	CHEMED CORP	USD	51,862	0.14%
89	NATIONAL HEALTHCARE CORP	USD	4,351	0.01%
754	QUEST DIAGNOSTICS INC	USD	83,376	0.23%
11,186	RAFFLES MEDICAL GROUP LTD	SGD	8,842	0.02%
<i>Household Products/Wares - 0.55% (30 June 2022: 0.49%)</i>				
744	CLOROX CO	USD	93,066	0.25%
895	KIMBERLY-CLARK CORP	USD	97,163	0.26%
298	SOCIETE BIC SA	EUR	13,443	0.04%
<i>Industrial - 0.79% (30 June 2022: 0.76%)</i>				
625	ARROW ELECTRONICS INC	USD	70,414	0.19%
231	BERRY GLOBAL GROUP INC	USD	11,679	0.03%
4,800	CK INFRASTRUCTURE HOLDINGS LTD	HKD	19,971	0.05%
3,249	GRAPHIC PACKAGING HOLDING CO	USD	61,407	0.17%
371	KONOIKE TRANSPORT CO LTD	JPY	3,331	0.01%
28	LANDSTAR SYSTEM INC	USD	4,298	0.01%
577	MUELLER INDUSTRIES INC	USD	39,616	0.11%
713	SANMINA CORP	USD	33,785	0.09%
1,089	SILGAN HOLDINGS INC	USD	40,170	0.11%
520	STAR GROUP LP	USD	5,584	0.02%
<i>Pharmaceuticals - 0.89% (30 June 2022: 0.76%)</i>				
760	ABBVIE INC	USD	80,506	0.22%
1,656	BRISTOL-MYERS SQUIBB CO	USD	83,308	0.23%
5	MCKESSON CORP	USD	1,753	0.00%
1,202	MERCK & CO INC	USD	109,115	0.29%
1,892	PFIZER INC	USD	54,594	0.15%
<i>Retail - 0.56% (30 June 2022: 1.54%)</i>				
401	CASEY'S GENERAL STORES INC	USD	76,846	0.21%
71	PRICESMART INC	USD	4,155	0.01%
9,158	SHENG SIONG GROUP LTD	SGD	8,729	0.02%
1,974	TAKASHIMAYA CO LTD	JPY	21,626	0.06%
726	WALMART INC	USD	89,759	0.24%
28	WINMARK CORP	USD	7,210	0.02%
<i>Storage/Warehousing - 0.01% (30 June 2022: 0.01%)</i>				
204	mitsui-soko HOLDINGS CO LTD	JPY	3,878	0.01%
<i>Technology - 0.00% (30 June 2022: 0.20%)</i>				
69	CANON INC	JPY	1,422	0.00%
<i>Utilities - 1.58% (30 June 2022: 1.98%)</i>				
8,976	CLP HOLDINGS LTD	HKD	54,864	0.15%

SEI Global Assets Fund plc
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THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Utilities - 1.58% (30 June 2022: 1.98%) (continued)</i>				
870	CONSOLIDATED EDISON INC	USD	61,883	0.17%
746	DTE ENERGY CO	USD	64,528	0.17%
812	DUKE ENERGY CORP	USD	57,348	0.15%
90	ENERGY CORP	USD	6,926	0.02%
724	EVERGY INC	USD	33,268	0.09%
881	HAWAIIAN ELECTRIC INDUSTRIES INC	USD	25,083	0.07%
30,975	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	HKD	14,581	0.04%
46,020	KEPPEL INFRASTRUCTURE TRUST	SGD	13,641	0.04%
1,039	NATIONAL FUEL GAS CO	USD	41,966	0.11%
546	NORTHWESTERN CORP	USD	24,378	0.07%
378	OGE ENERGY CORP	USD	10,670	0.03%
1,092	OSAKA GAS CO LTD	JPY	13,115	0.04%
7,064	POWER ASSETS HOLDINGS LTD	HKD	29,104	0.08%
11,267	SEMBCORP INDUSTRIES LTD	SGD	37,652	0.10%
1,414	SOUTHERN CO	USD	78,115	0.21%
863	TOKYO GAS CO LTD	JPY	14,761	0.04%
81	UGI CORP	USD	1,724	0.00%
Total Equities*			4,976,237	13.44%
Financial Equity Assets at Fair Value Through Profit or Loss			4,976,237	13.44%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			36,988,334	99.93%
Total Financial Assets at Fair Value Through Profit or Loss			36,988,334	99.93%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
*	Transferable securities admitted to an official stock exchange listing		4,976,237	13.42%
±	UCITS and non-UCITS investment schemes		32,012,097	86.36%
Total Investments			36,988,334	99.78%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date. The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
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THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 82.66% (30 June 2022: 82.20%)</i>				
1,056,693	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,682,161	4.54%
1,085,169	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,188,090	6.61%
915,501	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,010,016	10.05%
1,260,446	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,604,599	5.67%
1,179,090	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,189,560	6.61%
1,846,228	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,762,562	10.49%
1,353,997	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	12,944,215	7.65%
939,917	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,876,503	4.65%
542,792	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,409,105	4.38%
1,620,749	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	16,337,152	9.65%
629,308	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,793,227	6.97%
261,783	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	4,107,378	2.43%
308,366	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	5,007,252	2.96%
	Total Investment Funds[±]		139,911,820	82.66%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			139,911,820	82.66%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

EQUITIES

<i>Agriculture - 1.02% (30 June 2022: 0.53%)</i>				
4,343	ALTRIA GROUP INC	USD	154,754	0.09%
10,028	ARCHER-DANIELS-MIDLAND CO	USD	596,000	0.35%
6,006	BUNGE LTD	USD	445,700	0.26%
31,404	JAPAN TOBACCO INC	JPY	538,850	0.32%
<i>Auto Manufacturers - 0.01% (30 June 2022: 0.00%)</i>				
53	CUMMINS INC	USD	10,131	0.01%
<i>Basic Materials - 0.67% (30 June 2022: 0.53%)</i>				
8,875	COMMERCIAL METALS CO	USD	367,626	0.22%
3,570	RELIANCE STEEL & ALUMINUM CO	USD	762,602	0.45%
<i>Biotechnology - 0.82% (30 June 2022: 0.83%)</i>				
2,065	AMGEN INC	USD	360,606	0.21%
9,845	GILEAD SCIENCES INC	USD	596,812	0.35%
2,514	UNITED THERAPEUTICS CORP	USD	436,568	0.26%

SEI Global Assets Fund plc
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THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Commercial Services - 0.06% (30 June 2022: 0.13%)</i>				
194	GRAHAM HOLDINGS CO CLASS B	USD	87,309	0.05%
393	SERVICE CORP INTERNATIONAL	USD	19,978	0.01%
<i>Communications - 2.15% (30 June 2022: 2.23%)</i>				
42,261	AT&T INC	USD	530,200	0.31%
1,847	BCE INC	CAD	66,320	0.04%
124,598	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	119,530	0.07%
6,419	CISCO SYSTEMS INC	USD	261,228	0.15%
97,464	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	29,348	0.02%
4,825	DEUTSCHE TELEKOM AG	EUR	82,708	0.05%
287,259	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	262,663	0.16%
202,440	KONINKLIJKE KPN NV	EUR	567,900	0.34%
188,457	NETLINK NBN TRUST	SGD	93,649	0.06%
497,277	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	461,407	0.27%
1,865	OKINAWA CELLULAR TELEPHONE CO	JPY	30,444	0.02%
1,653	OMNICOM GROUP INC	USD	123,742	0.07%
113,527	SINGAPORE TELECOMMUNICATIONS LTD	SGD	164,954	0.10%
6,248	SKY PERFECT JSAT HOLDINGS INC	JPY	19,414	0.01%
22,158	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	10,764	0.01%
39,372	STARHUB LTD	SGD	23,798	0.01%
1,048	SWISSCOM AG	CHF	514,140	0.30%
9,274	VERIZON COMMUNICATIONS INC	USD	271,295	0.16%
<i>Cosmetics/Personal Care - 0.65% (30 June 2022: 0.63%)</i>				
9,929	COLGATE-PALMOLIVE CO	USD	601,645	0.36%
4,094	PROCTER & GAMBLE CO	USD	488,638	0.29%
<i>Distribution/Wholesale - 0.31% (30 June 2022: 0.30%)</i>				
3,564	ITOCHU ENEX CO LTD	JPY	24,573	0.01%
271	ITOCHU-SHOKUHIN CO LTD	JPY	7,630	0.00%
11,186	LKQ CORP	USD	512,670	0.30%
<i>Diversified - 0.00% (30 June 2022: 0.14%)</i>				
902	SWIRE PACIFIC LTD CLASS A	HKD	5,434	0.00%
<i>Energy - 0.35% (30 June 2022: 0.25%)</i>				
63	CHEVRON CORP	USD	7,783	0.00%
127	EXXON MOBIL CORP	USD	10,745	0.01%
4,463	MARATHON PETROLEUM CORP	USD	409,354	0.24%
3,684	TOTALENERGIES SE	EUR	166,117	0.10%
<i>Entertainment - 0.04% (30 June 2022: 0.00%)</i>				
2,271	SANKYO CO LTD	JPY	71,919	0.04%
<i>Financial - 2.43% (30 June 2022: 0.68%)</i>				
199	BANK OF NEW YORK MELLON CORP	USD	6,955	0.00%
107,826	BOC HONG KONG HOLDINGS LTD	HKD	259,201	0.15%
47,467	CK ASSET HOLDINGS LTD	HKD	206,771	0.12%
28,372	DAH SING BANKING GROUP LTD	HKD	16,602	0.01%
11,410	DAH SING FINANCIAL HOLDINGS LTD	HKD	22,424	0.01%
2,391	EVEREST RE GROUP LTD	USD	642,797	0.38%
826	FIRST FINANCIAL CORP	USD	21,093	0.01%
5,074	GLOBE LIFE INC	USD	437,528	0.26%
9,034	HARTFORD FINANCIAL SERVICES GROUP INC	USD	511,777	0.30%
69,140	JAPAN POST HOLDINGS CO LTD	JPY	389,995	0.23%
79,249	K WAH INTERNATIONAL HOLDINGS LTD	HKD	19,965	0.01%
9,851	METLIFE INC	USD	438,038	0.26%
990	NN GROUP NV	EUR	28,805	0.02%
73,845	OVERSEA-CHINESE BANKING CORP LTD	SGD	527,042	0.31%
14,378	UNUM GROUP	USD	539,439	0.32%
1,503	WATERSTONE FINANCIAL INC	USD	17,134	0.01%
1,239	WR BERKLEY CORP	USD	58,046	0.03%
<i>Food - 2.59% (30 June 2022: 2.42%)</i>				
1,975	ARCS CO LTD	JPY	26,424	0.02%
2,382	CAL-MAINE FOODS INC	USD	84,303	0.05%

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THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Food - 2.59% (30 June 2022: 2.42%) (continued)</i>				
35,241	CK HUTCHISON HOLDINGS LTD	HKD	169,254	0.10%
598	FLOWERS FOODS INC	USD	11,707	0.01%
8,855	GENERAL MILLS INC	USD	534,228	0.32%
5,503	GEORGE WESTON LTD	CAD	512,321	0.30%
1,688	HEIWADO CO LTD	JPY	19,755	0.01%
2,716	HERSHEY CO	USD	533,377	0.32%
716	INGLES MARKETS INC CLASS A	USD	46,524	0.03%
724	JM SMUCKER CO	USD	84,048	0.05%
1,431	KATO SANGYO CO LTD	JPY	30,728	0.02%
142	KELLOGG CO	USD	7,554	0.00%
28,314	KONINKLIJKE AHOLD DELHAIZE NV	EUR	759,549	0.45%
14,870	KROGER CO	USD	549,739	0.32%
5,595	LOBLAW COS LTD	CAD	403,320	0.24%
629	MAXVALU TOKAI CO LTD	JPY	9,428	0.01%
12,359	METRO INC CLASS A	CAD	549,675	0.32%
918	MITSUBISHI SHOKUHIN CO LTD	JPY	18,514	0.01%
541	SPROUTS FARMERS MARKET INC	USD	15,639	0.01%
41	TOOTSIE ROLL INDUSTRIES INC	USD	1,153	0.00%
<i>Healthcare-Services - 0.53% (30 June 2022: 0.46%)</i>				
1,169	BML INC	JPY	18,411	0.01%
715	CHEMED CORP	USD	304,736	0.18%
526	NATIONAL HEALTHCARE CORP	USD	25,567	0.02%
4,431	QUEST DIAGNOSTICS INC	USD	489,908	0.29%
65,730	RAFFLES MEDICAL GROUP LTD	SGD	51,955	0.03%
<i>Household Products/Wares - 0.71% (30 June 2022: 0.70%)</i>				
4,371	CLOROX CO	USD	546,849	0.32%
5,257	KIMBERLY-CLARK CORP	USD	570,924	0.34%
1,753	SOCIETE BIC SA	EUR	78,990	0.05%
<i>Industrial - 1.01% (30 June 2022: 1.08%)</i>				
3,673	ARROW ELECTRONICS INC	USD	413,747	0.24%
1,356	BERRY GLOBAL GROUP INC	USD	68,627	0.04%
28,206	CK INFRASTRUCTURE HOLDINGS LTD	HKD	117,348	0.07%
19,090	GRAPHIC PACKAGING HOLDING CO	USD	360,821	0.21%
2,180	KONOIKE TRANSPORT CO LTD	JPY	19,575	0.01%
167	LANDSTAR SYSTEM INC	USD	25,257	0.02%
3,391	MUELLER INDUSTRIES INC	USD	232,779	0.14%
4,188	SANMINA CORP	USD	198,517	0.12%
6,400	SILGAN HOLDINGS INC	USD	236,037	0.14%
3,054	STAR GROUP LP	USD	32,809	0.02%
<i>Pharmaceuticals - 1.15% (30 June 2022: 1.07%)</i>				
4,464	ABBVIE INC	USD	473,047	0.28%
9,732	BRISTOL-MYERS SQUIBB CO	USD	489,508	0.29%
31	MCKESSON CORP	USD	10,301	0.01%
7,064	MERCK & CO INC	USD	641,147	0.38%
11,119	PFIZER INC	USD	320,788	0.19%
<i>Retail - 0.73% (30 June 2022: 2.18%)</i>				
2,354	CASEY'S GENERAL STORES INC	USD	451,542	0.27%
419	PRICESMART INC	USD	24,415	0.01%
53,813	SHENG SIONG GROUP LTD	SGD	51,293	0.03%
11,600	TAKASHIMAYA CO LTD	JPY	127,075	0.08%
4,266	WALMART INC	USD	527,414	0.31%
162	WINMARK CORP	USD	42,363	0.03%
<i>Storage/Warehousing - 0.01% (30 June 2022: 0.01%)</i>				
1,198	MITSUMI-SOKO HOLDINGS CO LTD	JPY	22,787	0.01%
<i>Technology - 0.01% (30 June 2022: 0.28%)</i>				
405	CANON INC	JPY	8,357	0.01%
<i>Utilities - 2.03% (30 June 2022: 2.80%)</i>				
52,740	CLP HOLDINGS LTD	HKD	322,376	0.19%

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THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Utilities - 2.03% (30 June 2022: 2.80%) (continued)</i>				
5,114	CONSOLIDATED EDISON INC	USD	363,617	0.21%
4,381	DTE ENERGY CO	USD	379,158	0.22%
4,774	DUKE ENERGY CORP	USD	336,969	0.20%
531	ENERGY CORP	USD	40,696	0.02%
4,254	EVERGY INC	USD	195,478	0.12%
5,176	HAWAIIAN ELECTRIC INDUSTRIES INC	USD	147,387	0.09%
182,008	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	HKD	85,678	0.05%
270,407	KEPPEL INFRASTRUCTURE TRUST	SGD	80,152	0.05%
6,104	NATIONAL FUEL GAS CO	USD	246,591	0.15%
3,208	NORTHWESTERN CORP	USD	143,242	0.08%
2,220	OGE ENERGY CORP	USD	62,698	0.04%
6,415	OSAKA GAS CO LTD	JPY	77,064	0.05%
41,506	POWER ASSETS HOLDINGS LTD	HKD	171,015	0.10%
66,202	SEMBCORP INDUSTRIES LTD	SGD	221,240	0.13%
8,307	SOUTHERN CO	USD	458,996	0.27%
5,071	TOKYO GAS CO LTD	JPY	86,732	0.05%
478	UGI CORP	USD	10,132	0.01%
Total Equities*			29,239,915	17.28%
Financial Equity Assets at Fair Value Through Profit or Loss			29,239,915	17.28%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			169,151,735	99.94%
Total Financial Assets at Fair Value Through Profit or Loss			169,151,735	99.94%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
*	Transferable securities admitted to an official stock exchange listing		29,239,915	17.19%
±	UCITS and non-UCITS investment schemes		139,911,820	82.26%
Total Investments			169,151,735	99.45%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date. The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
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THE SEI CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.83% (30 June 2022: 99.83%)</i>				
237,085	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,281,257	0.67%
1,106,306	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	25,124,199	5.10%
3,751,922	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	27,276,473	5.53%
1,394,216	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,003,170	3.85%
250,166	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,304,188	1.28%
774,873	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	18,937,903	3.84%
1,131,129	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	30,823,267	6.25%
3,369,819	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	34,742,831	7.05%
2,138,645	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	39,736,027	8.06%
1,946,312	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,830,900	3.01%
3,651,124	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	34,649,168	7.03%
523,138	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,033,109	1.02%
1,446,638	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	13,829,858	2.80%
3,263,158	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	27,345,261	5.55%
265,352	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,394,609	1.09%
741,654	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,123,574	2.05%
239,246	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,265,849	1.27%
4,943,741	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	49,832,905	10.11%
86,669	SEI GLOBAL MASTER FUND PLC U.K. CREDIT FIXED INTEREST FUND STERLING INSTITUTIONAL CLASS	GBP	1,489,849	0.30%
3,489,311	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	65,389,687	13.26%
391,177	SEI GLOBAL MASTER FUND PLC U.K. GILTS FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	3,360,208	0.68%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Funds - 99.83% (30 June 2022: 99.83%) (continued)</i>				
928,582	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,569,452	2.95%
149,696	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,448,904	1.31%
321,894	SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,984,111	2.43%
1,015,615	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	16,491,557	3.34%
Total Investment Funds[±]			492,268,316	99.83%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			492,268,316	99.83%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			492,268,316	99.83%
Total Financial Assets at Fair Value Through Profit or Loss			492,268,316	99.83%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
±	UCITS and non-UCITS investment schemes		492,268,316	99.52%
Total Investments			492,268,316	99.52%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.91% (30 June 2022: 99.98%)</i>				
495,339	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,855,490	1.28%
1,542,564	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	35,031,633	6.54%
4,043,924	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	29,399,328	5.49%
1,673,360	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	22,807,898	4.26%
606,325	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,279,398	2.85%
1,570,293	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	38,377,952	7.16%
474,413	SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,286,284	2.11%
1,660,777	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	45,256,180	8.45%
2,725,979	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	28,104,840	5.25%
1,523,848	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	28,313,088	5.29%
1,401,449	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,679,043	1.99%
3,015,218	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	28,614,417	5.34%
3,227,151	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	27,043,526	5.05%
569,668	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,581,345	2.16%
848,601	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,583,399	2.16%
359,941	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,426,846	1.76%
653,076	SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	12,486,813	2.33%
2,515,018	SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	25,351,381	4.73%
3,852,874	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	72,202,863	13.48%
750,450	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,774,560	2.20%
551,295	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	23,749,782	4.43%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
<i>Funds - 99.91% (30 June 2022: 99.98%) (continued)</i>				
419,538	SEI GLOBAL MASTER FUND PLC	GBP	15,619,383	2.92%
	U.S. SMALL COMPANIES FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
884,075	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	14,355,616	2.68%
Total Investment Funds[±]			535,181,065	99.91%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			535,181,065	99.91%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			535,181,065	99.91%
Total Financial Assets at Fair Value Through Profit or Loss			535,181,065	99.91%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
±	UCITS and non-UCITS investment schemes		535,181,065	99.58%
Total Investments			535,181,065	99.58%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.95% (30 June 2022: 99.91%)</i>				
405,911	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	5,617,802	1.80%
1,101,661	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	25,018,723	8.03%
2,397,364	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,428,838	5.59%
1,303,155	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,762,005	5.70%
432,108	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,889,119	3.49%
1,230,299	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	30,068,510	9.64%
463,183	SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,019,122	3.53%
1,171,293	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	31,917,729	10.24%
977,204	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,074,977	3.23%
497,217	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,238,284	2.96%
1,130,209	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,725,679	3.44%
2,070,510	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	17,350,871	5.57%
429,156	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,724,739	2.80%
286,790	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	7,511,025	2.41%
598,610	SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	11,445,431	3.67%
2,369,815	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	44,410,335	14.25%
577,360	SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,058,775	2.91%
475,390	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	20,479,807	6.57%
267,832	SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	9,971,391	3.20%
176,491	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	2,865,865	0.92%
	Total Investment Funds[‡]		311,579,027	99.95%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			311,579,027	99.95%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

	Value GBP	Fund %
Investments	311,579,027	99.95%
Total Financial Assets at Fair Value Through Profit or Loss	311,579,027	99.95%
Total Financial Liabilities at Fair Value Through Profit or Loss	-	-
Portfolio Analysis (Unaudited)		Total Assets %
± UCITS and non-UCITS investment schemes	311,579,027	99.73%
Total Investments	311,579,027	99.73%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.72% (30 June 2022: 99.69%)</i>				
486,793	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6,737,215	2.26%
1,349,835	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	30,654,756	10.28%
1,588,810	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	21,655,475	7.26%
567,386	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	14,298,130	4.80%
1,606,395	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	39,260,292	13.17%
671,449	SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	15,973,761	5.36%
1,517,492	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	41,351,653	13.87%
1	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND HEDGED U.S.\$ INSTITUTIONAL CLASS	USD	3	0.00%
593,336	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	12,062,511	4.05%
342,032	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	8,957,829	3.00%
841,441	SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	16,088,353	5.40%
2,783,273	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	52,158,538	17.49%
640,903	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	27,610,108	9.26%
282,030	SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	10,499,990	3.52%
	Total Investment Funds[±]		297,308,614	99.72%
	Financial Investment Fund Assets at Fair Value Through Profit or Loss		297,308,614	99.72%
	Financial Investment Fund Liabilities at Fair Value Through Profit or Loss		-	-
	Investments		297,308,614	99.72%
	Total Financial Assets at Fair Value Through Profit or Loss		297,308,614	99.72%
	Total Financial Liabilities at Fair Value Through Profit or Loss		-	-
	Portfolio Analysis (Unaudited)		Total Assets %	
±	UCITS and non-UCITS investment schemes		297,308,614	99.60%
	Total Investments		297,308,614	99.60%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT FUNDS				
<i>Funds - 88.29% (30 June 2022: 88.40%)</i>				
164,363	INSTITUTIONAL CASH SERIES PLC - INSTITUTIONAL US DOLLAR LIQUIDITY FUND	USD	164,363	11.05%
1,728	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	52,689	3.54%
6,201	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	44,649	3.00%
1,639	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	30,544	2.05%
14,023	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	145,280	9.77%
2,939	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.\$ INSTITUTIONAL CLASS	USD	79,032	5.31%
12,335	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	102,993	6.93%
14,018	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	143,544	9.65%
19,998	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	206,602	13.89%
21,302	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	219,841	14.78%
6,224	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	45,310	3.05%
3,038	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	44,933	3.02%
1,820	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	33,426	2.25%
	Total Investment Funds[±]		1,313,206	88.29%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			1,313,206	88.29%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
EQUITIES				
<i>Agriculture - 0.67% (30 June 2022: 0.35%)</i>				
19	ALTRIA GROUP INC	USD	880	0.06%
45	ARCHER-DANIELS-MIDLAND CO	USD	3,390	0.23%
27	BUNGE LTD	USD	2,535	0.17%
140	JAPAN TOBACCO INC	JPY	3,065	0.21%
<i>Auto Manufacturers - 0.00% (30 June 2022: 0.00%)</i>				
1	CUMMINS INC	USD	58	0.00%
<i>Basic Materials - 0.43% (30 June 2022: 0.34%)</i>				
40	COMMERCIAL METALS CO	USD	2,091	0.14%
16	RELIANCE STEEL & ALUMINUM CO	USD	4,337	0.29%
<i>Biotechnology - 0.54% (30 June 2022: 0.53%)</i>				
9	AMGEN INC	USD	2,051	0.14%
44	GILEAD SCIENCES INC	USD	3,394	0.23%
11	UNITED THERAPEUTICS CORP	USD	2,483	0.17%
<i>Commercial Services - 0.04% (30 June 2022: 0.09%)</i>				
1	GRAHAM HOLDINGS CO CLASS B	USD	497	0.03%
2	SERVICE CORP INTERNATIONAL	USD	114	0.01%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Communications - 1.39% (30 June 2022: 1.45%)</i>				
189	AT&T INC	USD	3,015	0.20%
8	BCE INC	CAD	377	0.02%
557	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	680	0.05%
29	CISCO SYSTEMS INC	USD	1,486	0.10%
436	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	167	0.01%
22	DEUTSCHE TELEKOM AG	EUR	470	0.03%
1,285	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	1,494	0.10%
906	KONINKLIJKE KPN NV	EUR	3,230	0.22%
843	NETLINK NBN TRUST	SGD	533	0.04%
2,225	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	2,624	0.18%
8	OKINAWA CELLULAR TELEPHONE CO	JPY	173	0.01%
7	OMNICOM GROUP INC	USD	704	0.05%
508	SINGAPORE TELECOMMUNICATIONS LTD	SGD	938	0.06%
28	SKY PERFECT JSAT HOLDINGS INC	JPY	110	0.01%
99	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	61	0.00%
176	STARHUB LTD	SGD	135	0.01%
5	SWISSCOM AG	CHF	2,924	0.20%
41	VERIZON COMMUNICATIONS INC	USD	1,543	0.10%
<i>Cosmetics/Personal Care - 0.42% (30 June 2022: 0.40%)</i>				
44	COLGATE-PALMOLIVE CO	USD	3,422	0.23%
18	PROCTER & GAMBLE CO	USD	2,779	0.19%
<i>Distribution/Wholesale - 0.21% (30 June 2022: 0.19%)</i>				
16	ITOCHU ENEX CO LTD	JPY	140	0.01%
1	ITOCHU-SHOKUHIN CO LTD	JPY	43	0.00%
50	LKQ CORP	USD	2,916	0.20%
<i>Diversified - 0.00% (30 June 2022: 0.09%)</i>				
4	SWIRE PACIFIC LTD CLASS A	HKD	31	0.00%
<i>Energy - 0.22% (30 June 2022: 0.16%)</i>				
1	CHEVRON CORP	USD	44	0.00%
1	EXXON MOBIL CORP	USD	61	0.00%
20	MARATHON PETROLEUM CORP	USD	2,328	0.16%
16	TOTALENERGIES SE	EUR	945	0.06%
<i>Entertainment - 0.03% (30 June 2022: 0.00%)</i>				
10	SANKYO CO LTD	JPY	409	0.03%
<i>Financial - 1.61% (30 June 2022: 0.46%)</i>				
1	BANK OF NEW YORK MELLON CORP	USD	40	0.00%
482	BOC HONG KONG HOLDINGS LTD	HKD	1,474	0.10%
212	CK ASSET HOLDINGS LTD	HKD	1,176	0.08%
127	DAH SING BANKING GROUP LTD	HKD	94	0.01%
51	DAH SING FINANCIAL HOLDINGS LTD	HKD	128	0.01%
11	EVEREST RE GROUP LTD	USD	3,656	0.25%
4	FIRST FINANCIAL CORP	USD	120	0.01%
23	GLOBE LIFE INC	USD	2,488	0.17%
40	HARTFORD FINANCIAL SERVICES GROUP INC	USD	2,911	0.20%
309	JAPAN POST HOLDINGS CO LTD	JPY	2,218	0.15%
355	K WAH INTERNATIONAL HOLDINGS LTD	HKD	114	0.01%
44	METLIFE INC	USD	2,491	0.17%
4	NN GROUP NV	EUR	164	0.01%
330	OVERSEA-CHINESE BANKING CORP LTD	SGD	2,997	0.20%
64	UNUM GROUP	USD	3,068	0.21%
7	WATERSTONE FINANCIAL INC	USD	97	0.01%
6	WR BERKLEY CORP	USD	330	0.02%
<i>Food - 1.65% (30 June 2022: 1.54%)</i>				
9	ARCS CO LTD	JPY	150	0.01%
11	CAL-MAINE FOODS INC	USD	479	0.03%
158	CK HUTCHISON HOLDINGS LTD	HKD	963	0.06%
3	FLOWERS FOODS INC	USD	67	0.00%
40	GENERAL MILLS INC	USD	3,038	0.20%
25	GEORGE WESTON LTD	CAD	2,914	0.20%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Food - 1.65% (30 June 2022: 1.54%) (continued)</i>				
8	HEIWADO CO LTD	JPY	112	0.01%
12	HERSHEY CO	USD	3,033	0.20%
3	INGLES MARKETS INC CLASS A	USD	265	0.02%
3	JM SMUCKER CO	USD	478	0.03%
6	KATO SANGYO CO LTD	JPY	175	0.01%
1	KELLOGG CO	USD	43	0.00%
127	KONINKLIJKE AHOLD DELHAIZE NV	EUR	4,320	0.29%
67	KROGER CO	USD	3,126	0.21%
25	LOBLAW COS LTD	CAD	2,294	0.15%
3	MAXVALU TOKAI CO LTD	JPY	54	0.00%
55	METRO INC CLASS A	CAD	3,126	0.21%
4	MITSUBISHI SHOKUHIN CO LTD	JPY	105	0.01%
2	SPROUTS FARMERS MARKET INC	USD	89	0.01%
1	TOOTSIE ROLL INDUSTRIES INC	USD	7	0.00%
<i>Healthcare-Services - 0.35% (30 June 2022: 0.29%)</i>				
5	BML INC	JPY	105	0.01%
3	CHEMED CORP	USD	1,733	0.12%
2	NATIONAL HEALTHCARE CORP	USD	145	0.01%
20	QUEST DIAGNOSTICS INC	USD	2,786	0.19%
294	RAFFLES MEDICAL GROUP LTD	SGD	295	0.02%
<i>Household Products/Wares - 0.46% (30 June 2022: 0.46%)</i>				
20	CLOROX CO	USD	3,110	0.21%
24	KIMBERLY-CLARK CORP	USD	3,247	0.22%
8	SOCIETE BIC SA	EUR	449	0.03%
<i>Industrial - 0.66% (30 June 2022: 0.71%)</i>				
16	ARROW ELECTRONICS INC	USD	2,353	0.16%
6	BERRY GLOBAL GROUP INC	USD	390	0.03%
126	CK INFRASTRUCTURE HOLDINGS LTD	HKD	667	0.04%
85	GRAPHIC PACKAGING HOLDING CO	USD	2,052	0.14%
10	KONOIKE TRANSPORT CO LTD	JPY	111	0.01%
1	LANDSTAR SYSTEM INC	USD	144	0.01%
15	MUELLER INDUSTRIES INC	USD	1,324	0.09%
19	SANMINA CORP	USD	1,129	0.08%
29	SILGAN HOLDINGS INC	USD	1,342	0.09%
14	STAR GROUP LP	USD	187	0.01%
<i>Pharmaceuticals - 0.73% (30 June 2022: 0.68%)</i>				
20	ABBVIE INC	USD	2,690	0.18%
44	BRISTOL-MYERS SQUIBB CO	USD	2,784	0.19%
1	MCKESSON CORP	USD	59	0.00%
32	MERCK & CO INC	USD	3,646	0.24%
50	PFIZER INC	USD	1,824	0.12%
<i>Retail - 0.47% (30 June 2022: 1.40%)</i>				
11	CASEY'S GENERAL STORES INC	USD	2,568	0.17%
2	PRICESMART INC	USD	139	0.01%
241	SHENG SIONG GROUP LTD	SGD	292	0.02%
52	TAKASHIMAYA CO LTD	JPY	723	0.05%
19	WALMART INC	USD	3,000	0.20%
1	WINMARK CORP	USD	241	0.02%
<i>Storage/Warehousing - 0.01% (30 June 2022: 0.01%)</i>				
5	MITSUMI-SOKO HOLDINGS CO LTD	JPY	130	0.01%
<i>Technology - 0.00% (30 June 2022: 0.19%)</i>				
2	CANON INC	JPY	48	0.00%
<i>Utilities - 1.29% (30 June 2022: 1.80%)</i>				
236	CLP HOLDINGS LTD	HKD	1,833	0.12%
23	CONSOLIDATED EDISON INC	USD	2,068	0.14%
20	DTE ENERGY CO	USD	2,156	0.14%
21	DUKE ENERGY CORP	USD	1,916	0.13%
2	ENTERGY CORP	USD	231	0.02%

SEI Global Assets Fund plc
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THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Utilities - 1.29% (30 June 2022: 1.80%) (continued)</i>				
19	EVERGY INC	USD	1,112	0.07%
23	HAWAIIAN ELECTRIC INDUSTRIES INC	USD	838	0.06%
814	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	HKD	487	0.03%
1,210	KEPPEL INFRASTRUCTURE TRUST	SGD	456	0.03%
27	NATIONAL FUEL GAS CO	USD	1,402	0.09%
14	NORTHWESTERN CORP	USD	815	0.05%
10	OGE ENERGY CORP	USD	357	0.02%
29	OSAKA GAS CO LTD	JPY	438	0.03%
186	POWER ASSETS HOLDINGS LTD	HKD	973	0.07%
296	SEMBCORP INDUSTRIES LTD	SGD	1,258	0.08%
37	SOUTHERN CO	USD	2,610	0.18%
23	TOKYO GAS CO LTD	JPY	493	0.03%
2	UGI CORP	USD	58	0.00%
Total Equities[±]			166,295	11.18%
Financial Equity Assets at Fair Value Through Profit or Loss			166,295	11.18%
Financial Equity Liabilities at Fair Value Through Profit or Loss			–	–
Investments			1,479,501	99.47%
Total Financial Assets at Fair Value Through Profit or Loss			1,479,501	99.47%
Total Financial Liabilities at Fair Value Through Profit or Loss			–	–
Portfolio Analysis (Unaudited)				Total Assets %
*	Transferable securities admitted to an official stock exchange listing		166,295	11.07%
±	UCITS and non-UCITS investment schemes		1,313,206	87.43%
Total Investments			1,479,501	98.50%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date. The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.69% (30 June 2022: 99.84%)</i>				
3,747	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	114,260	2.95%
3,445	SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	USD	116,683	3.01%
3,509	SEI GLOBAL MASTER FUND PLC	USD	54,454	1.41%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
14,232	SEI GLOBAL MASTER FUND PLC	USD	200,392	5.17%
	DYNAMIC ASSET ALLOCATION FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
30,059	SEI GLOBAL MASTER FUND PLC	USD	216,425	5.59%
	EMERGING MARKETS DEBT FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
9,286	SEI GLOBAL MASTER FUND PLC	USD	174,385	4.50%
	EMERGING MARKETS EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,455	SEI GLOBAL MASTER FUND PLC	USD	117,994	3.05%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
12,698	SEI GLOBAL MASTER FUND PLC	USD	259,665	6.70%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
18,122	SEI GLOBAL MASTER FUND PLC	USD	337,800	8.72%
	GLOBAL EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
47,653	SEI GLOBAL MASTER FUND PLC	USD	493,684	12.74%
	GLOBAL FIXED INCOME FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
9,883	SEI GLOBAL MASTER FUND PLC	USD	265,748	6.86%
	GLOBAL MANAGED VOLATILITY FUND			
	U.S.\$ INSTITUTIONAL CLASS			
13,748	SEI GLOBAL MASTER FUND PLC	USD	114,798	2.96%
	GLOBAL MULTI-ASSET INCOME FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
47,746	SEI GLOBAL MASTER FUND PLC	USD	488,919	12.62%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4,639	SEI GLOBAL MASTER FUND PLC	USD	47,930	1.24%
	GLOBAL SHORT DURATION BOND FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,595	SEI GLOBAL MASTER FUND PLC	USD	57,739	1.49%
	GLOBAL SHORT TERM BOND FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
28,872	SEI GLOBAL MASTER FUND PLC	USD	210,191	5.42%
	HIGH YIELD FIXED INCOME FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,496	SEI GLOBAL MASTER FUND PLC	USD	80,900	2.09%
	JAPAN EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
10,290	SEI GLOBAL MASTER FUND PLC	USD	152,195	3.93%
	LIQUID ALTERNATIVE FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2,560	SEI GLOBAL MASTER FUND PLC	USD	57,756	1.49%
	PAN EUROPEAN SMALL CAP FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
3,473	SEI GLOBAL MASTER FUND PLC	USD	42,061	1.09%
	U.K. EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4,078	SEI GLOBAL MASTER FUND PLC	USD	133,314	3.44%
	U.S. LARGE COMPANIES FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
<i>Funds - 99.69% (30 June 2022: 99.84%) (continued)</i>				
6,803	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	124,909	3.22%
Total Investment Funds[±]			3,862,202	99.69%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			3,862,202	99.69%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			3,862,202	99.69%
Total Financial Assets at Fair Value Through Profit or Loss			3,862,202	99.69%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)			Total Assets %	
±	UCITS and non-UCITS investment schemes		3,862,202	99.24%
Total Investments			3,862,202	99.24%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.76% (30 June 2022: 99.83%)</i>				
8,913	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	271,839	2.96%
10,006	SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	USD	338,899	3.68%
12,619	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND	USD	195,851	2.13%
39,474	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	USD	555,790	6.04%
69,854	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND	USD	502,946	5.47%
27,967	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND	USD	525,215	5.71%
18,897	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND	USD	408,752	4.44%
43,626	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND	USD	892,143	9.70%
63,842	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	USD	1,190,011	12.93%
72,632	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND	USD	752,471	8.18%
17,271	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	USD	464,417	5.05%
21,958	U.S.\$ INSTITUTIONAL CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND	USD	183,350	1.99%
75,781	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	USD	775,992	8.43%
69,656	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND	USD	507,099	5.51%
18,395	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND	USD	270,774	2.94%
12,476	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND	USD	184,520	2.01%
7,634	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	USD	172,219	1.87%
13,679	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND	USD	165,657	1.80%
16,931	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND	USD	553,484	6.02%
14,528	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	266,765	2.90%
	Total Investment Funds*		9,178,194	99.76%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			9,178,194	99.76%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

	Value US\$	Fund %
Investments	9,178,194	99.76%
Total Financial Assets at Fair Value Through Profit or Loss	9,178,194	99.76%
Total Financial Liabilities at Fair Value Through Profit or Loss	-	-
Portfolio Analysis (Unaudited)		Total Assets %
± UCITS and non-UCITS investment schemes	9,178,194	97.80%
Total Investments	9,178,194	97.80%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
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THE SEI GLOBAL GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.83% (30 June 2022: 99.78%)</i>				
1,282	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	39,099	2.91%
1,758	SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	USD	59,539	4.44%
2,418	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND	USD	37,528	2.80%
7,685	SEI GLOBAL MASTER FUND PLC U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	108,200	8.06%
10,258	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	USD	73,858	5.50%
5,060	SEI GLOBAL MASTER FUND PLC U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	95,033	7.08%
3,662	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND	USD	79,200	5.90%
8,800	SEI GLOBAL MASTER FUND PLC U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	179,954	13.41%
11,886	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND	USD	221,555	16.51%
4,086	SEI GLOBAL MASTER FUND PLC U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	42,326	3.15%
1,475	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND	USD	39,674	2.96%
4,447	SEI GLOBAL MASTER FUND PLC HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	45,537	3.39%
9,910	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	USD	72,147	5.38%
3,558	SEI GLOBAL MASTER FUND PLC HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	52,377	3.90%
1,358	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND	USD	30,642	2.28%
2,546	SEI GLOBAL MASTER FUND PLC U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	30,838	2.30%
3,705	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	USD	121,130	9.02%
611	SEI GLOBAL MASTER FUND PLC U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	11,217	0.84%
	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD		
	Total Investment Funds[±]		1,339,854	99.83%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			1,339,854	99.83%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			1,339,854	99.83%
Total Financial Assets at Fair Value Through Profit or Loss			1,339,854	99.83%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Portfolio Analysis (Unaudited)	Total Assets %	
± UCITS and non-UCITS investment schemes	1,339,854	98.77%
Total Investments	1,339,854	98.77%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI GLOBAL AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.76% (30 June 2022: 99.43%)</i>				
6,388	SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	USD	216,372	5.65%
9,604	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	149,062	3.89%
26,604	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	374,590	9.78%
17,989	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	337,829	8.82%
16,610	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	359,274	9.38%
34,656	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	708,723	18.50%
37,719	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	703,076	18.35%
14,771	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	217,434	5.67%
5,638	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	127,198	3.32%
10,553	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	127,799	3.34%
15,309	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	500,464	13.06%
	Total Investment Funds[±]		3,821,821	99.76%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			3,821,821	99.76%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			3,821,821	99.76%
Total Financial Assets at Fair Value Through Profit or Loss			3,821,821	99.76%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)			Total Assets %	
±	UCITS and non-UCITS investment schemes		3,821,821	99.38%
Total Investments			3,821,821	99.38%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
<i>Funds - 90.31% (30 June 2022: 90.10%)</i>				
8,828	INSTITUTIONAL CASH SERIES PLC INSTITUTIONAL EURO LIQUIDITY FUND	EUR	879,347	11.75%
45,184	PIMCO GIS EURO BOND FUND	EUR	633,029	8.45%
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
7,193	BOND CLASS D	EUR	185,804	2.48%
31,610	SEI GLOBAL MASTER FUND PLC	EUR	224,118	2.99%
	EMERGING MARKETS DEBT FUND			
	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
12,397	SEI GLOBAL MASTER FUND PLC	EUR	151,981	2.03%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
47,875	SEI GLOBAL MASTER FUND PLC	EUR	410,765	5.49%
	GLOBAL FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
50,037	SEI GLOBAL MASTER FUND PLC	EUR	636,470	8.50%
	GLOBAL MANAGED VOLATILITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
65,953	SEI GLOBAL MASTER FUND PLC	EUR	523,005	6.99%
	GLOBAL MULTI-ASSET INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
50,503	SEI GLOBAL MASTER FUND PLC	EUR	411,597	5.50%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
116,280	SEI GLOBAL MASTER FUND PLC	EUR	1,037,216	13.85%
	GLOBAL SHORT DURATION BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
114,358	SEI GLOBAL MASTER FUND PLC	EUR	1,037,230	13.85%
	GLOBAL SHORT TERM BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
30,362	SEI GLOBAL MASTER FUND PLC	EUR	225,283	3.01%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
19,249	SEI GLOBAL MASTER FUND PLC	EUR	225,211	3.01%
	LIQUID ALTERNATIVE FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
12,098	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	180,228	2.41%
	Total Investment Funds[±]		6,761,284	90.31%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			6,761,284	90.31%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

EQUITIES

<i>Agriculture - 0.55% (30 June 2022: 0.28%)</i>				
89	ALTRIA GROUP INC	USD	3,715	0.05%
207	ARCHER-DANIELS-MIDLAND CO	USD	14,306	0.19%
124	BUNGE LTD	USD	10,699	0.14%
647	JAPAN TOBACCO INC	JPY	12,934	0.17%
<i>Auto Manufacturers - 0.00% (30 June 2022: 0.00%)</i>				
1	CUMMINS INC	USD	243	0.00%
<i>Basic Materials - 0.36% (30 June 2022: 0.29%)</i>				
183	COMMERCIAL METALS CO	USD	8,824	0.12%
74	RELIANCE STEEL & ALUMINUM CO	USD	18,305	0.24%
<i>Biotechnology - 0.45% (30 June 2022: 0.45%)</i>				
43	AMGEN INC	USD	8,656	0.12%
203	GILEAD SCIENCES INC	USD	14,326	0.19%
52	UNITED THERAPEUTICS CORP	USD	10,479	0.14%
<i>Commercial Services - 0.04% (30 June 2022: 0.07%)</i>				
4	GRAHAM HOLDINGS CO CLASS B	USD	2,096	0.03%

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THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Commercial Services - 0.04% (30 June 2022: 0.07%) (continued)</i>				
8	SERVICE CORP INTERNATIONAL	USD	480	0.01%
<i>Communications - 1.16% (30 June 2022: 1.22%)</i>				
871	AT&T INC	USD	12,727	0.17%
38	BCE INC	CAD	1,592	0.02%
2,567	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	2,869	0.04%
132	CISCO SYSTEMS INC	USD	6,270	0.08%
2,008	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	704	0.01%
99	DEUTSCHE TELEKOM AG	EUR	1,985	0.03%
5,917	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	6,305	0.08%
4,170	KONINKLIJKE KPN NV	EUR	13,632	0.18%
3,882	NETLINK NBN TRUST	SGD	2,248	0.03%
10,243	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	11,076	0.15%
38	OKINAWA CELLULAR TELEPHONE CO	JPY	731	0.01%
34	OMNICOM GROUP INC	USD	2,970	0.04%
2,338	SINGAPORE TELECOMMUNICATIONS LTD	SGD	3,960	0.05%
129	SKY PERFECT JSAT HOLDINGS INC	JPY	466	0.01%
456	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	258	0.00%
811	STARHUB LTD	SGD	571	0.01%
22	SWISSCOM AG	CHF	12,341	0.16%
191	VERIZON COMMUNICATIONS INC	USD	6,512	0.09%
<i>Cosmetics/Personal Care - 0.35% (30 June 2022: 0.34%)</i>				
205	COLGATE-PALMOLIVE CO	USD	14,442	0.19%
84	PROCTER & GAMBLE CO	USD	11,729	0.16%
<i>Distribution/Wholesale - 0.17% (30 June 2022: 0.16%)</i>				
73	ITOCHU ENEX CO LTD	JPY	590	0.01%
6	ITOCHU-SHOKUHIN CO LTD	JPY	183	0.00%
230	LKQ CORP	USD	12,306	0.16%
<i>Diversified - 0.00% (30 June 2022: 0.08%)</i>				
19	SWIRE PACIFIC LTD CLASS A	HKD	130	0.00%
<i>Energy - 0.18% (30 June 2022: 0.13%)</i>				
1	CHEVRON CORP	USD	187	0.00%
3	EXXON MOBIL CORP	USD	258	0.00%
92	MARATHON PETROLEUM CORP	USD	9,826	0.13%
76	TOTALENERGIES SE	EUR	3,987	0.05%
<i>Entertainment - 0.02% (30 June 2022: 0.00%)</i>				
47	SANKYO CO LTD	JPY	1,726	0.02%
<i>Financial - 1.34% (30 June 2022: 0.38%)</i>				
4	BANK OF NEW YORK MELLON CORP	USD	167	0.00%
2,221	BOC HONG KONG HOLDINGS LTD	HKD	6,222	0.08%
978	CK ASSET HOLDINGS LTD	HKD	4,963	0.07%
584	DAH SING BANKING GROUP LTD	HKD	399	0.01%
235	DAH SING FINANCIAL HOLDINGS LTD	HKD	538	0.01%
49	EVEREST RE GROUP LTD	USD	15,430	0.21%
17	FIRST FINANCIAL CORP	USD	506	0.01%
105	GLOBE LIFE INC	USD	10,502	0.14%
186	HARTFORD FINANCIAL SERVICES GROUP INC	USD	12,285	0.16%
1,424	JAPAN POST HOLDINGS CO LTD	JPY	9,361	0.12%
1,632	K WAH INTERNATIONAL HOLDINGS LTD	HKD	479	0.01%
203	METLIFE INC	USD	10,515	0.14%
20	NN GROUP NV	EUR	691	0.01%
1,521	OVERSEA-CHINESE BANKING CORP LTD	SGD	12,651	0.17%
296	UNUM GROUP	USD	12,949	0.17%
31	WATERSTONE FINANCIAL INC	USD	411	0.01%
26	WR BERKLEY CORP	USD	1,393	0.02%
<i>Food - 1.39% (30 June 2022: 1.30%)</i>				
41	ARCS CO LTD	JPY	634	0.01%
49	CAL-MAINE FOODS INC	USD	2,024	0.03%
726	CK HUTCHISON HOLDINGS LTD	HKD	4,063	0.05%

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THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Food - 1.39% (30 June 2022: 1.30%) (continued)</i>				
12	FLOWERS FOODS INC	USD	281	0.00%
182	GENERAL MILLS INC	USD	12,824	0.17%
113	GEORGE WESTON LTD	CAD	12,298	0.16%
35	HEIWADO CO LTD	JPY	474	0.01%
56	HERSHEY CO	USD	12,803	0.17%
15	INGLES MARKETS INC CLASS A	USD	1,117	0.01%
15	JM SMUCKER CO	USD	2,017	0.03%
29	KATO SANGYO CO LTD	JPY	738	0.01%
3	KELLOGG CO	USD	181	0.00%
583	KONINKLIJKE AHOLD DELHAIZE NV	EUR	18,232	0.24%
306	KROGER CO	USD	13,196	0.18%
115	LOBLAW COS LTD	CAD	9,681	0.13%
13	MAXVALU TOKAI CO LTD	JPY	226	0.00%
255	METRO INC CLASS A	CAD	13,194	0.18%
19	MITSUBISHI SHOKUHN CO LTD	JPY	444	0.01%
11	SPROUTS FARMERS MARKET INC	USD	375	0.00%
1	TOOTSIE ROLL INDUSTRIES INC	USD	28	0.00%
<i>Healthcare-Services - 0.30% (30 June 2022: 0.25%)</i>				
24	BML INC	JPY	442	0.01%
15	CHEMED CORP	USD	7,315	0.10%
11	NATIONAL HEALTHCARE CORP	USD	614	0.01%
91	QUEST DIAGNOSTICS INC	USD	11,760	0.16%
1,354	RAFFLES MEDICAL GROUP LTD	SGD	1,247	0.02%
<i>Household Products/Wares - 0.39% (30 June 2022: 0.39%)</i>				
90	CLOROX CO	USD	13,126	0.18%
108	KIMBERLY-CLARK CORP	USD	13,704	0.18%
36	SOCIETE BIC SA	EUR	1,896	0.03%
<i>Industrial - 0.55% (30 June 2022: 0.60%)</i>				
76	ARROW ELECTRONICS INC	USD	9,932	0.13%
28	BERRY GLOBAL GROUP INC	USD	1,647	0.02%
581	CK INFRASTRUCTURE HOLDINGS LTD	HKD	2,817	0.04%
393	GRAPHIC PACKAGING HOLDING CO	USD	8,661	0.12%
45	KONOIKE TRANSPORT CO LTD	JPY	470	0.01%
3	LANDSTAR SYSTEM INC	USD	606	0.01%
70	MUELLER INDUSTRIES INC	USD	5,588	0.07%
86	SANMINA CORP	USD	4,765	0.06%
132	SILGAN HOLDINGS INC	USD	5,666	0.08%
63	STAR GROUP LP	USD	788	0.01%
<i>Pharmaceuticals - 0.62% (30 June 2022: 0.57%)</i>				
92	ABBVIE INC	USD	11,355	0.15%
200	BRISTOL-MYERS SQUIBB CO	USD	11,750	0.16%
1	MCKESSON CORP	USD	247	0.00%
146	MERCK & CO INC	USD	15,390	0.21%
229	PFIZER INC	USD	7,700	0.10%
<i>Retail - 0.39% (30 June 2022: 1.17%)</i>				
48	CASEY'S GENERAL STORES INC	USD	10,839	0.14%
9	PRICESMART INC	USD	586	0.01%
1,108	SHENG SIONG GROUP LTD	SGD	1,231	0.02%
239	TAKASHIMAYA CO LTD	JPY	3,050	0.04%
88	WALMART INC	USD	12,660	0.17%
3	WINMARK CORP	USD	1,017	0.01%
<i>Storage/Warehousing - 0.01% (30 June 2022: 0.01%)</i>				
25	MITSUMI-SOKO HOLDINGS CO LTD	JPY	547	0.01%
<i>Technology - 0.00% (30 June 2022: 0.16%)</i>				
8	CANON INC	JPY	201	0.00%
<i>Utilities - 1.10% (30 June 2022: 1.53%)</i>				
1,086	CLP HOLDINGS LTD	HKD	7,738	0.10%
105	CONSOLIDATED EDISON INC	USD	8,728	0.12%

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THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Utilities - 1.10% (30 June 2022: 1.53%) (continued)</i>				
90	DTE ENERGY CO	USD	9,101	0.12%
98	DUKE ENERGY CORP	USD	8,089	0.11%
11	ENTERGY CORP	USD	977	0.01%
88	EVERGY INC	USD	4,692	0.06%
107	HAWAIIAN ELECTRIC INDUSTRIES INC	USD	3,538	0.05%
3,749	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	HKD	2,057	0.03%
5,570	KEPPEL INFRASTRUCTURE TRUST	SGD	1,924	0.03%
126	NATIONAL FUEL GAS CO	USD	5,919	0.08%
66	NORTHWESTERN CORP	USD	3,438	0.05%
46	OGE ENERGY CORP	USD	1,505	0.02%
132	OSAKA GAS CO LTD	JPY	1,850	0.02%
855	POWER ASSETS HOLDINGS LTD	HKD	4,105	0.05%
1,364	SEMBCORP INDUSTRIES LTD	SGD	5,311	0.07%
171	SOUTHERN CO	USD	11,018	0.15%
104	TOKYO GAS CO LTD	JPY	2,082	0.03%
10	UGI CORP	USD	243	0.00%
Total Equities*			701,868	9.37%
Financial Equity Assets at Fair Value Through Profit or Loss			701,868	9.37%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			7,463,152	99.68%
Total Financial Assets at Fair Value Through Profit or Loss			7,463,152	99.68%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
*	Transferable securities admitted to an official stock exchange listing		701,868	9.27%
±	UCITS and non-UCITS investment schemes		6,761,284	89.34%
Total Investments			7,463,152	98.61%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date. The accompanying notes form an integral part of these financial statements.

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THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
<i>Funds - 84.43% (30 June 2022: 86.08%)</i>				
180,019	PIMCO GIS EURO BOND FUND	EUR	2,522,064	9.88%
24,993	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	EUR	645,626	2.53%
161,222	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,143,061	4.48%
116,563	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,429,068	5.60%
192,538	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,651,973	6.47%
242,222	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,081,070	12.08%
176,681	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,401,080	5.49%
202,923	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,653,821	6.48%
353,152	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,150,113	12.35%
158,124	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,434,189	5.62%
155,715	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,155,407	4.53%
98,506	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,152,522	4.52%
35,916	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	382,151	1.50%
49,639	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	739,506	2.90%
	Total Investment Funds[±]		21,541,651	84.43%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			21,541,651	84.43%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
EQUITIES				
<i>Agriculture - 0.90% (30 June 2022: 0.40%)</i>				
501	ALTRIA GROUP INC	USD	20,786	0.08%
1,156	ARCHER-DANIELS-MIDLAND CO	USD	80,051	0.31%
692	BUNGE LTD	USD	59,863	0.23%
3,620	JAPAN TOBACCO INC	JPY	72,375	0.28%
<i>Auto Manufacturers - 0.01% (30 June 2022: 0.00%)</i>				
6	CUMMINS INC	USD	1,361	0.01%
<i>Basic Materials - 0.59% (30 June 2022: 0.41%)</i>				
1,023	COMMERCIAL METALS CO	USD	49,377	0.19%
411	RELIANCE STEEL & ALUMINUM CO	USD	102,427	0.40%
<i>Biotechnology - 0.73% (30 June 2022: 0.64%)</i>				
238	AMGEN INC	USD	48,434	0.19%
1,135	GILEAD SCIENCES INC	USD	80,160	0.31%
290	UNITED THERAPEUTICS CORP	USD	58,637	0.23%

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THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Commercial Services - 0.06% (30 June 2022: 0.10%)</i>				
22	GRAHAM HOLDINGS CO CLASS B	USD	11,727	0.05%
45	SERVICE CORP INTERNATIONAL	USD	2,683	0.01%
<i>Communications - 1.92% (30 June 2022: 1.70%)</i>				
4,871	AT&T INC	USD	71,213	0.28%
213	BCE INC	CAD	8,908	0.03%
14,361	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	16,054	0.06%
740	CISCO SYSTEMS INC	USD	35,086	0.14%
11,234	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	3,942	0.02%
556	DEUTSCHE TELEKOM AG	EUR	11,109	0.04%
33,109	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	35,279	0.14%
23,333	KONINKLIJKE KPN NV	EUR	76,276	0.30%
21,721	NETLINK NBN TRUST	SGD	12,578	0.05%
57,316	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	61,973	0.24%
215	OKINAWA CELLULAR TELEPHONE CO	JPY	4,089	0.02%
191	OMNICOM GROUP INC	USD	16,620	0.07%
13,085	SINGAPORE TELECOMMUNICATIONS LTD	SGD	22,155	0.09%
720	SKY PERFECT JSAT HOLDINGS INC	JPY	2,608	0.01%
2,554	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	1,446	0.01%
4,538	STARHUB LTD	SGD	3,196	0.01%
121	SWISSCOM AG	CHF	69,056	0.27%
1,069	VERIZON COMMUNICATIONS INC	USD	36,438	0.14%
<i>Cosmetics/Personal Care - 0.58% (30 June 2022: 0.48%)</i>				
1,144	COLGATE-PALMOLIVE CO	USD	80,809	0.32%
472	PROCTER & GAMBLE CO	USD	65,630	0.26%
<i>Distribution/Wholesale - 0.28% (30 June 2022: 0.24%)</i>				
411	ITOCHU ENEX CO LTD	JPY	3,301	0.01%
31	ITOCHU-SHOKUJIN CO LTD	JPY	1,025	0.00%
1,289	LKQ CORP	USD	68,858	0.27%
<i>Diversified - 0.00% (30 June 2022: 0.11%)</i>				
104	SWIRE PACIFIC LTD CLASS A	HKD	730	0.00%
<i>Energy - 0.32% (30 June 2022: 0.20%)</i>				
7	CHEVRON CORP	USD	1,045	0.00%
15	EXXON MOBIL CORP	USD	1,443	0.01%
514	MARATHON PETROLEUM CORP	USD	54,982	0.22%
425	TOTALENERGIES SE	EUR	22,312	0.09%
<i>Entertainment - 0.04% (30 June 2022: 0.00%)</i>				
262	SANKYO CO LTD	JPY	9,660	0.04%
<i>Financial - 2.19% (30 June 2022: 0.53%)</i>				
23	BANK OF NEW YORK MELLON CORP	USD	934	0.00%
12,428	BOC HONG KONG HOLDINGS LTD	HKD	34,814	0.14%
5,471	CK ASSET HOLDINGS LTD	HKD	27,772	0.11%
3,270	DAH SING BANKING GROUP LTD	HKD	2,230	0.01%
1,315	DAH SING FINANCIAL HOLDINGS LTD	HKD	3,012	0.01%
276	EVEREST RE GROUP LTD	USD	86,336	0.34%
95	FIRST FINANCIAL CORP	USD	2,833	0.01%
585	GLOBE LIFE INC	USD	58,766	0.23%
1,041	HARTFORD FINANCIAL SERVICES GROUP INC	USD	68,738	0.27%
7,969	JAPAN POST HOLDINGS CO LTD	JPY	52,381	0.21%
9,134	K WAH INTERNATIONAL HOLDINGS LTD	HKD	2,682	0.01%
1,135	METLIFE INC	USD	58,834	0.23%
114	NN GROUP NV	EUR	3,869	0.02%
8,511	OVERSEA-CHINESE BANKING CORP LTD	SGD	70,789	0.28%
1,657	UNUM GROUP	USD	72,454	0.28%
173	WATERSTONE FINANCIAL INC	USD	2,301	0.01%
143	WR BERKLEY CORP	USD	7,796	0.03%
<i>Food - 2.28% (30 June 2022: 1.87%)</i>				
228	ARCS CO LTD	JPY	3,549	0.01%
275	CAL-MAINE FOODS INC	USD	11,323	0.04%

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THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Food - 2.28% (30 June 2022: 1.87%) (continued)</i>				
4,062	CK HUTCHISON HOLDINGS LTD	HKD	22,733	0.09%
69	FLOWERS FOODS INC	USD	1,572	0.01%
1,021	GENERAL MILLS INC	USD	71,754	0.28%
634	GEORGE WESTON LTD	CAD	68,811	0.27%
195	HEIWADO CO LTD	JPY	2,653	0.01%
313	HERSHEY CO	USD	71,640	0.28%
82	INGLES MARKETS INC CLASS A	USD	6,249	0.02%
83	JM SMUCKER CO	USD	11,289	0.04%
165	KATO SANGYO CO LTD	JPY	4,127	0.02%
16	KELLOGG CO	USD	1,015	0.00%
3,264	KONINKLIJKE AHOLD DELHAIZE NV	EUR	102,017	0.40%
1,714	KROGER CO	USD	73,837	0.29%
645	LOBLAW COS LTD	CAD	54,171	0.21%
73	MAXVALU TOKAI CO LTD	JPY	1,266	0.00%
1,425	METRO INC CLASS A	CAD	73,828	0.29%
106	MITSUBISHI SHOKUHIN CO LTD	JPY	2,487	0.01%
62	SPROUTS FARMERS MARKET INC	USD	2,101	0.01%
5	TOOTSIE ROLL INDUSTRIES INC	USD	155	0.00%
<i>Healthcare-Services - 0.47% (30 June 2022: 0.35%)</i>				
135	BML INC	JPY	2,473	0.01%
82	CHEMED CORP	USD	40,930	0.16%
61	NATIONAL HEALTHCARE CORP	USD	3,434	0.01%
511	QUEST DIAGNOSTICS INC	USD	65,801	0.26%
7,576	RAFFLES MEDICAL GROUP LTD	SGD	6,978	0.03%
<i>Household Products/Wares - 0.63% (30 June 2022: 0.55%)</i>				
504	CLOROX CO	USD	73,449	0.29%
606	KIMBERLY-CLARK CORP	USD	76,683	0.30%
202	SOCIETE BIC SA	EUR	10,609	0.04%
<i>Industrial - 0.89% (30 June 2022: 0.82%)</i>				
423	ARROW ELECTRONICS INC	USD	55,572	0.22%
156	BERRY GLOBAL GROUP INC	USD	9,218	0.04%
3,251	CK INFRASTRUCTURE HOLDINGS LTD	HKD	15,761	0.06%
2,200	GRAPHIC PACKAGING HOLDING CO	USD	48,463	0.19%
251	KONOIKE TRANSPORT CO LTD	JPY	2,629	0.01%
19	LANDSTAR SYSTEM INC	USD	3,392	0.01%
391	MUELLER INDUSTRIES INC	USD	31,265	0.12%
483	SANMINA CORP	USD	26,663	0.10%
738	SILGAN HOLDINGS INC	USD	31,703	0.12%
352	STAR GROUP LP	USD	4,407	0.02%
<i>Pharmaceuticals - 1.03% (30 June 2022: 0.82%)</i>				
514	ABBVIE INC	USD	63,536	0.25%
1,122	BRISTOL-MYERS SQUIBB CO	USD	65,747	0.26%
4	MCKESSON CORP	USD	1,384	0.01%
814	MERCK & CO INC	USD	86,115	0.34%
1,282	PFIZER INC	USD	43,086	0.17%
<i>Retail - 0.65% (30 June 2022: 1.68%)</i>				
271	CASEY'S GENERAL STORES INC	USD	60,648	0.24%
48	PRICESMART INC	USD	3,279	0.01%
6,202	SHENG SIONG GROUP LTD	SGD	6,889	0.03%
1,337	TAKASHIMAYA CO LTD	JPY	17,068	0.07%
492	WALMART INC	USD	70,839	0.28%
19	WINMARK CORP	USD	5,690	0.02%
<i>Storage/Warehousing - 0.01% (30 June 2022: 0.01%)</i>				
138	MITSUMI-SOKO HOLDINGS CO LTD	JPY	3,061	0.01%
<i>Technology - 0.00% (30 June 2022: 0.22%)</i>				
47	CANON INC	JPY	1,122	0.00%
<i>Utilities - 1.81% (30 June 2022: 2.18%)</i>				
6,079	CLP HOLDINGS LTD	HKD	43,299	0.17%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Utilities - 1.81% (30 June 2022: 2.18%) (continued)</i>				
589	CONSOLIDATED EDISON INC	USD	48,839	0.19%
505	DTE ENERGY CO	USD	50,926	0.20%
550	DUKE ENERGY CORP	USD	45,259	0.18%
61	ENTERGY CORP	USD	5,466	0.02%
490	EVERGY INC	USD	26,255	0.10%
597	HAWAIIAN ELECTRIC INDUSTRIES INC	USD	19,796	0.08%
20,978	HK ELECTRIC INVESTMENTS & HK ELECTRIC INVESTMENTS LTD	HKD	11,508	0.04%
31,167	KEPPEL INFRASTRUCTURE TRUST	SGD	10,765	0.04%
704	NATIONAL FUEL GAS CO	USD	33,120	0.13%
370	NORTHWESTERN CORP	USD	19,239	0.08%
256	OGE ENERGY CORP	USD	8,421	0.03%
739	OSAKA GAS CO LTD	JPY	10,351	0.04%
4,784	POWER ASSETS HOLDINGS LTD	HKD	22,970	0.09%
7,630	SEMBCORP INDUSTRIES LTD	SGD	29,715	0.12%
957	SOUTHERN CO	USD	61,649	0.24%
584	TOKYO GAS CO LTD	JPY	11,649	0.05%
55	UGI CORP	USD	1,361	0.01%
Total Equities*			3,927,302	15.39%
Financial Equity Assets at Fair Value Through Profit or Loss			3,927,302	15.39%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			25,468,953	99.82%
Total Financial Assets at Fair Value Through Profit or Loss			25,468,953	99.82%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)				Total Assets %
*	Transferable securities admitted to an official stock exchange listing		3,927,302	15.14%
±	UCITS and non-UCITS investment schemes		21,541,651	83.06%
Total Investments			25,468,953	98.20%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date. The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
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THE SEI EURO CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.91% (30 June 2022: 99.23%)</i>				
534,357	PIMCO GIS EURO BOND FUND	EUR	7,486,340	11.36%
76,283	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	EUR	1,970,557	2.99%
92,540	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND	EUR	948,535	1.44%
218,768	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	EUR	3,347,150	5.08%
512,251	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND	EUR	3,631,859	5.51%
239,480	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND	EUR	2,500,167	3.79%
518,922	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND	EUR	6,361,986	9.65%
170,676	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND	EUR	3,276,980	4.97%
279,574	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	EUR	4,092,957	6.21%
535,257	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND	EUR	4,592,506	6.97%
414,079	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	EUR	5,267,085	7.99%
248,512	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND	EUR	1,970,702	2.99%
562,807	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	EUR	4,586,878	6.96%
125,057	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND	EUR	1,115,511	1.69%
140,612	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND	EUR	1,275,350	1.93%
483,047	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND	EUR	3,584,210	5.44%
77,878	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND	EUR	901,053	1.37%
112,860	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND	EUR	1,320,465	2.00%
131,180	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	EUR	1,395,758	2.12%
58,955	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND	EUR	632,583	0.96%
98,546	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND	EUR	1,709,772	2.59%
99,942	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND	EUR	1,597,079	2.42%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Funds - 99.91% (30 June 2022: 99.23%) (continued)</i>				
153,904	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	2,292,837	3.48%
Total Investment Funds[±]			65,858,320	99.91%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			65,858,320	99.91%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			65,858,320	99.91%
Total Financial Assets at Fair Value Through Profit or Loss			65,858,320	99.91%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-
Portfolio Analysis (Unaudited)			Total Assets %	
±	UCITS and non-UCITS investment schemes		65,858,320	99.64%
Total Investments			65,858,320	99.64%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.57% (30 June 2022: 99.72%)</i>				
231,571	PIMCO GIS EURO BOND FUND	EUR	3,244,310	5.89%
63,354	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	EUR	1,636,563	2.97%
85,160	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND	EUR	872,888	1.58%
216,751	SEI GLOBAL MASTER FUND PLC EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,316,289	6.02%
427,543	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	EUR	3,031,280	5.50%
271,689	SEI GLOBAL MASTER FUND PLC EURO INSTITUTIONAL DISTRIBUTING CLASS EMERGING MARKETS DEBT FUND	EUR	2,836,436	5.15%
599,072	SEI GLOBAL MASTER FUND PLC PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	7,344,622	13.33%
227,772	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND	EUR	4,373,215	7.93%
346,426	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND	EUR	5,071,678	9.20%
333,420	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	EUR	2,860,742	5.19%
211,253	SEI GLOBAL MASTER FUND PLC EURO INSTITUTIONAL DISTRIBUTING CLASS GLOBAL FIXED INCOME FUND	EUR	2,687,134	4.88%
137,602	SEI GLOBAL MASTER FUND PLC HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,091,183	1.98%
367,276	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND	EUR	2,993,295	5.43%
405,530	SEI GLOBAL MASTER FUND PLC HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,009,034	5.46%
109,125	SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND	EUR	1,262,582	2.29%
90,658	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND	EUR	1,060,697	1.92%
148,497	SEI GLOBAL MASTER FUND PLC EURO INSTITUTIONAL DISTRIBUTING CLASS LIQUID ALTERNATIVE FUND	EUR	1,580,007	2.87%
62,752	SEI GLOBAL MASTER FUND PLC HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	673,325	1.22%
159,634	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	EUR	2,769,655	5.03%
95,440	SEI GLOBAL MASTER FUND PLC EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,525,138	2.77%
109,438	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND	EUR	1,630,389	2.96%
	EURO INSTITUTIONAL DISTRIBUTING CLASS U.S. SMALL COMPANIES FUND			
	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR		
	Total Investment Funds[±]		54,870,462	99.57%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			54,870,462	99.57%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

	Value EUR	Fund %
Investments	54,870,462	99.57%
Total Financial Assets at Fair Value Through Profit or Loss	54,870,462	99.57%
Total Financial Liabilities at Fair Value Through Profit or Loss	-	-
Portfolio Analysis (Unaudited)		Total Assets %
± UCITS and non-UCITS investment schemes	54,870,462	99.31%
Total Investments	54,870,462	99.31%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
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THE SEI EURO GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
<i>Funds - 99.74% (30 June 2022: 99.40%)</i>				
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
46,669	BOND CLASS D	EUR	1,205,570	2.99%
81,248	SEI GLOBAL MASTER FUND PLC	EUR	832,795	2.07%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
211,239	SEI GLOBAL MASTER FUND PLC	EUR	3,231,956	8.02%
	DYNAMIC ASSET ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
313,453	SEI GLOBAL MASTER FUND PLC	EUR	2,222,380	5.51%
	EMERGING MARKETS DEBT FUND			
	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
251,245	SEI GLOBAL MASTER FUND PLC	EUR	2,622,999	6.51%
	EMERGING MARKETS EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
585,035	SEI GLOBAL MASTER FUND PLC	EUR	7,172,527	17.79%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
226,561	SEI GLOBAL MASTER FUND PLC	EUR	4,349,971	10.79%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
300,574	SEI GLOBAL MASTER FUND PLC	EUR	4,400,408	10.92%
	GLOBAL EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
152,208	SEI GLOBAL MASTER FUND PLC	EUR	1,305,941	3.24%
	GLOBAL FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
94,771	SEI GLOBAL MASTER FUND PLC	EUR	1,205,484	2.99%
	GLOBAL MANAGED VOLATILITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
172,564	SEI GLOBAL MASTER FUND PLC	EUR	1,406,398	3.49%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
296,652	SEI GLOBAL MASTER FUND PLC	EUR	2,201,155	5.46%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
104,613	SEI GLOBAL MASTER FUND PLC	EUR	1,210,373	3.00%
	JAPAN EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
141,425	SEI GLOBAL MASTER FUND PLC	EUR	1,504,758	3.73%
	PAN EUROPEAN SMALL CAP FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
56,489	SEI GLOBAL MASTER FUND PLC	EUR	606,123	1.50%
	U.K. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
177,688	SEI GLOBAL MASTER FUND PLC	EUR	3,082,894	7.65%
	U.S. LARGE COMPANIES FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
77,877	SEI GLOBAL MASTER FUND PLC	EUR	1,244,468	3.09%
	U.S. SMALL COMPANIES FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
26,708	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	397,890	0.99%
	Total Investment Funds[±]		40,204,090	99.74%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			40,204,090	99.74%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
Investments			40,204,090	99.74%
Total Financial Assets at Fair Value Through Profit or Loss			40,204,090	99.74%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Portfolio Analysis (Unaudited)	Total Assets %	
± UCITS and non-UCITS investment schemes	40,204,090	99.42%
Total Investments	40,204,090	99.42%

The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT FUNDS				
<i>Financial - 0.00% (30 June 2022: 0.00%)</i>				
11	ASCENCIO	EUR	494	0.00%
69	LAR ESPANA REAL ESTATE SOCIMI SA	EUR	379	0.00%
<i>Funds - 95.45% (30 June 2022: 95.61%)</i>				
86,722	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	888,903	2.89%
200,376	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,065,752	9.99%
238,982	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2,494,977	8.13%
453,347	SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	5,558,028	18.10%
234,280	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	4,498,178	14.65%
341,387	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	4,997,911	16.28%
109,313	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,264,753	4.12%
131,770	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,402,030	4.57%
59,899	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	642,718	2.09%
180,450	SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	3,130,806	10.20%
85,047	SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1,359,047	4.43%
	Total Investment Funds[±]		29,303,976	95.45%
Financial Investment Fund Assets at Fair Value Through Profit or Loss			29,303,976	95.45%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss			-	-
EQUITIES				
<i>Agriculture - 0.00% (30 June 2022: 0.06%)</i>				
2	PHILIP MORRIS CR AS	CZK	1,075	0.00%
7	SIPEF NV	EUR	422	0.00%
<i>Airlines - 0.07% (30 June 2022: 0.00%)</i>				
2,164	DEUTSCHE LUFTHANSA AG	EUR	20,298	0.07%
<i>Apparel - 0.24% (30 June 2022: 0.02%)</i>				
9	CALIDA HOLDING AG	CHF	299	0.00%
1	CHRISTIAN DIOR SE	EUR	842	0.00%
17	HERMES INTERNATIONAL	EUR	33,064	0.11%
45	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	39,085	0.13%
<i>Auto Manufacturers - 0.12% (30 June 2022: 0.00%)</i>				
63	BAYERISCHE MOTOREN WERKE AG	EUR	7,045	0.02%
53	IVECO GROUP NV	EUR	436	0.00%
186	TRATON SE	EUR	3,641	0.01%
1,423	VOLVO AB CLASS B	SEK	26,925	0.09%

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Auto Parts & Equipment - 0.03% (30 June 2022: 0.01%)</i>				
175	SCHAEFFLER AG CLASS PREFERENCE PFD	EUR	988	0.00%
103	VITESCO TECHNOLOGIES GROUP AG	EUR	7,746	0.03%
<i>Basic Materials - 0.16% (30 June 2022: 0.48%)</i>				
105	APERAM SA	EUR	2,989	0.01%
164	ARCTIC PAPER SA	PLN	691	0.00%
62	AURUBIS AG	EUR	4,908	0.02%
65	CIECH SA	PLN	786	0.00%
1	DEUTSCHE ROHSTOFF AG	EUR	36	0.00%
832	ENCE ENERGIA Y CELULOSA SA	EUR	2,401	0.01%
72	ERCROS SA	EUR	229	0.00%
27	FUCHS PETROLUB SE PFD	EUR	987	0.00%
83	H&R GMBH & CO KGAA	EUR	430	0.00%
511	NOVOLIPETSK STEEL PJSC SPONSORED GDR	USD	0	0.00%
8	POLYUS PJSC SPONSORED GDR	USD	0	0.00%
58	RANA GRUBER ASA CLASS A	NOK	279	0.00%
247	SALZGITTER AG	EUR	8,186	0.03%
1,497	THYSSENKRUPP AG	EUR	10,733	0.04%
445	VOESTALPINE AG	EUR	14,644	0.05%
<i>Beverages - 0.04% (30 June 2022: 0.03%)</i>				
169	HEINEKEN HOLDING NV	EUR	13,485	0.04%
9	OLVI OYJ CLASS A	EUR	265	0.00%
<i>Biotechnology - 0.06% (30 June 2022: 0.05%)</i>				
19	BASILEA PHARMACEUTICA AG	CHF	835	0.00%
52	GENMAB AS	DKK	17,920	0.06%
<i>Commercial Services - 0.07% (30 June 2022: 0.05%)</i>				
107	CTT-CORREIOS DE PORTUGAL SA	EUR	372	0.00%
129	EDENRED	EUR	7,897	0.03%
56	GL EVENTS	EUR	1,106	0.00%
7	GROUPE CRIT	EUR	494	0.00%
552	ISS A/S	DKK	10,702	0.04%
<i>Communications - 0.19% (30 June 2022: 0.26%)</i>				
2	APG SGA SA	CHF	364	0.00%
61	ATEA ASA	NOK	820	0.00%
7	ECOTEL COMMUNICATION AG	EUR	151	0.00%
97	GROUPE SFPI	EUR	210	0.00%
26	HMS NETWORKS AB	SEK	1,171	0.00%
306	IPSOS	EUR	15,580	0.05%
15	NEDAP NV	EUR	868	0.00%
257	PUBLICIS GROUPE SA	EUR	18,853	0.06%
219	WOLTERS KLUWER NV	EUR	25,503	0.08%
<i>Cosmetics/Personal Care - 0.01% (30 June 2022: 0.00%)</i>				
50	INTERPARFUMS SA	EUR	3,258	0.01%
<i>Distribution/Wholesale - 0.07% (30 June 2022: 0.08%)</i>				
979	REXEL SA	EUR	22,146	0.07%
<i>Energy - 0.19% (30 June 2022: 0.40%)</i>				
678	EQUINOR ASA	NOK	18,100	0.06%
633	ETABLISSEMENTS MAUREL ET PROM SA	EUR	2,474	0.01%
56	HELLENIC PETROLEUM HOLDINGS SA	EUR	435	0.00%
6	LANDIS+GYR GROUP AG	CHF	509	0.00%
1,568	MOL HUNGARIAN OIL & GAS PLC	HUF	12,563	0.04%
381	MOTOR OIL HELLAS CORINTH REFINERIES SA	EUR	8,841	0.03%
105	OMV AG	EUR	4,072	0.01%
5,933	SARAS SPA	EUR	6,737	0.02%
10	SCHOELLER-BLECKMANN OILFIELD EQUIPMENT AG	EUR	544	0.00%
1,337	SURGUTNEFTEGAS PJSC SPONSORED ADR	USD	0	0.00%
19	TATNEFT PJSC SPONSORED ADR	USD	0	0.00%
258	TECHNIP ENERGIES NV	EUR	5,441	0.02%
17	TGS ASA	NOK	233	0.00%

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THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Entertainment - 0.07% (30 June 2022: 0.01%)</i>				
561	BETSSON AB CLASS B	SEK	5,462	0.02%
127	CIE DES ALPES	EUR	1,759	0.01%
324	LA FRANCAISE DES JEUX SAEM 144A	EUR	11,675	0.04%
107	STS HOLDING SA	PLN	587	0.00%
<i>Financial - 0.41% (30 June 2022: 0.43%)</i>				
45	ABC ARBITRAGE	EUR	271	0.00%
7	ALISA BANK PLC CLASS B	EUR	3	0.00%
8	ALTAMIR	EUR	229	0.00%
25	AZIMUT HOLDING SPA	EUR	500	0.00%
315	BANCA MEDIOLANUM SPA	EUR	2,610	0.01%
70	BANCO BPM SPA	EUR	300	0.00%
1	CIE DU BOIS SAUVAGE SA	EUR	368	0.00%
200	COFACE SA	EUR	2,519	0.01%
71	CREDITO EMILIANO SPA	EUR	507	0.00%
32	DEUTSCHE BOERSE AG	EUR	5,392	0.02%
511	EFG INTERNATIONAL AG	CHF	4,756	0.02%
192	EQUITA GROUP SPA	EUR	715	0.00%
14	GRAPHISOFT PARK SE	EUR	114	0.00%
22	HAL TRUST	EUR	2,606	0.01%
79	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	27,020	0.09%
2,237	NATIONAL BANK OF GREECE SA	EUR	13,317	0.04%
420	OTP BANK NYRT	HUF	13,668	0.05%
473	POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	4,203	0.01%
331	RAIFFEISEN BANK INTERNATIONAL AG	EUR	4,803	0.02%
4	RATOS AB CLASS B	SEK	9	0.00%
228	SPAREBANK 1 NORD NORGE	NOK	1,894	0.01%
9	SWISSQUOTE GROUP HOLDING SA	CHF	1,784	0.01%
22	TAALERI OYJ	EUR	205	0.00%
130	TALANX AG	EUR	6,822	0.02%
278	UNICREDIT SPA	EUR	5,919	0.02%
1,028	UNIPOL GRUPPO SPA	EUR	5,029	0.02%
2	VAUDOISE ASSURANCES HOLDING SA CLASS B	CHF	822	0.00%
169	WENDEL SE	EUR	15,858	0.05%
<i>Food - 0.19% (30 June 2022: 0.23%)</i>				
1,768	ARYZTA AG	CHF	2,688	0.01%
496	EUROCASH SA	PLN	1,921	0.01%
661	JERONIMO MARTINS SGPS SA	EUR	16,694	0.05%
287	KONINKLIJKE AHOLD DELHAIZE NV	EUR	8,962	0.03%
242	NESTLE SA	CHF	26,644	0.09%
9	RAISIO OYJ CLASS V	EUR	19	0.00%
<i>Healthcare-Products - 0.07% (30 June 2022: 0.19%)</i>				
316	ADVISE GROUP AB CLASS B	SEK	385	0.00%
39	CARL ZEISS MEDITEC AG	EUR	3,837	0.01%
4	COLTENE HOLDING AG	CHF	296	0.00%
150	DEMANT A/S	DKK	5,804	0.02%
307	SECTRA AB CLASS B	SEK	4,718	0.02%
56	SKAN GROUP AG	CHF	4,427	0.02%
<i>Home Furnishings - 0.01% (30 June 2022: 0.00%)</i>				
6	RATIONAL AG	EUR	3,769	0.01%
<i>Household Products/Wares - 0.00% (30 June 2022: 0.01%)</i>				
16	SOCIETE BIC SA	EUR	835	0.00%
<i>Industrial - 0.84% (30 June 2022: 0.66%)</i>				
267	3U HOLDING AG	EUR	614	0.00%
313	ABB LTD	CHF	11,285	0.04%
639	ALLEIMA AB	SEK	2,660	0.01%
84	ALTEN SA	EUR	12,176	0.04%
203	ANDRITZ AG	EUR	10,344	0.03%
13	AP MOLLER - MAERSK A/S CLASS B	DKK	21,531	0.07%
280	ATLAS COPCO AB CLASS A	SEK	3,693	0.01%
10	BELIMO HOLDING AG	CHF	4,724	0.02%

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THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Industrial - 0.84% (30 June 2022: 0.66%) (continued)</i>				
9	BUCHER INDUSTRIES AG	CHF	3,671	0.01%
5	BURKHALTER HOLDING AG	CHF	478	0.00%
31	BUZZI SPA	EUR	710	0.00%
10	CEMBRE SPA	EUR	310	0.00%
71	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	1,751	0.01%
9	CIE DE SAINT-GOBAIN	EUR	529	0.00%
14	COMER INDUSTRIES SPA	EUR	449	0.00%
4	COMET HOLDING AG	CHF	1,029	0.00%
301	DANIELI & C OFFICINE MECCANICHE SPA	EUR	6,618	0.02%
92	DASSAULT AVIATION SA	EUR	16,946	0.06%
2	DSV A/S	DKK	289	0.00%
140	DUERR AG	EUR	4,162	0.01%
93	EIFFAGE SA	EUR	8,863	0.03%
54	EPENDION AB	SEK	625	0.00%
166	ERNST RUSS AG	EUR	890	0.00%
272	GEA GROUP AG	EUR	10,435	0.03%
17	GEORG FISCHER AG	CHF	1,185	0.00%
38	GROUPE GUILLIN	EUR	1,029	0.00%
151	HAFNIA LTD	NOK	677	0.00%
295	HEIDELBERG MATERIALS AG	EUR	22,195	0.07%
21	HOCHTIEF AG	EUR	1,675	0.01%
594	HOEGH AUTOLINERS ASA	NOK	3,092	0.01%
14	HUBER & SUHNER AG	CHF	1,032	0.00%
44	IMPLENIA AG	CHF	1,965	0.01%
7	JUNGFRAUBAHN HOLDING AG	CHF	1,040	0.00%
61	KONGSBERG GRUPPEN ASA	NOK	2,545	0.01%
24	KRONES AG	EUR	2,629	0.01%
58	KUEHNE + NAGEL INTERNATIONAL AG	CHF	15,859	0.05%
137	LAGERCRANTZ GROUP AB CLASS B	SEK	1,617	0.01%
1,105	LEONARDO SPA	EUR	11,489	0.04%
188	MYCRONIC AB	SEK	4,269	0.01%
33	ODFJELL SE CLASS B	NOK	252	0.00%
302	PKP CARGO SA	PLN	1,169	0.00%
79	SAAB AB CLASS B	SEK	3,925	0.01%
26	SERGE FERRARI SAS	EUR	383	0.00%
158	SIEMENS AG	EUR	24,072	0.08%
28	SMA SOLAR TECHNOLOGY AG	EUR	3,125	0.01%
8	STO SE & CO KGAA PFD	EUR	1,197	0.00%
143	STOLT-NIELSEN LTD	NOK	3,340	0.01%
213	STRABAG SE	EUR	7,933	0.03%
9	TFF GROUP	EUR	354	0.00%
18	THALES SA	EUR	2,444	0.01%
284	TORM PLC CLASS A	DKK	6,262	0.02%
12	TROAX GROUP AB	SEK	213	0.00%
6	VAISALA OYJ CLASS A	EUR	255	0.00%
133	WESTERN BULK CHARTERING AS	NOK	363	0.00%
504	WIENERBERGER AG	EUR	14,128	0.05%
48	ZIGNAGO VETRO SPA	EUR	742	0.00%
<i>Leisure Time - 0.02% (30 June 2022: 0.04%)</i>				
340	BENETEAU SA	EUR	5,260	0.02%
<i>Pharmaceuticals - 0.54% (30 June 2022: 0.78%)</i>				
45	BOIRON SA	EUR	1,781	0.01%
20	CAMURUS AB	SEK	479	0.00%
1,121	FAES FARMA SA	EUR	3,566	0.01%
49	IPSEN SA	EUR	5,389	0.02%
356	NOVARTIS AG	CHF	32,810	0.11%
468	NOVO NORDISK A/S CLASS B	DKK	69,057	0.23%
159	ROCHE HOLDING AG	CHF	44,606	0.15%
24	SYNEKTIK SA	PLN	379	0.00%
1	VIRBAC SA	EUR	14	0.00%
13	YPSOMED HOLDING AG	CHF	3,667	0.01%
<i>Retail - 0.40% (30 June 2022: 0.16%)</i>				
15	BRUNELLO CUCINELLI SPA	EUR	1,207	0.00%

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THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
<i>Retail - 0.40% (30 June 2022: 0.16%) (continued)</i>				
6	CEWE STIFTUNG & CO KGAA	EUR	510	0.00%
214	CIE FINANCIERE RICHEMONT SA	CHF	33,249	0.11%
21	FIELMANN AG	EUR	1,037	0.00%
868	HENNES & MAURITZ AB CLASS B	SEK	13,648	0.05%
55	HORNBAACH HOLDING AG & CO KGAA	EUR	3,987	0.01%
62	HUGO BOSS AG	EUR	4,448	0.02%
1,004	INDUSTRIA DE DISENO TEXTIL SA	EUR	35,617	0.12%
180	LENTA INTERNATIONAL CO PJSC SPONSORED GDR	USD	0	0.00%
570	MOBILEZONE HOLDING AG	CHF	8,008	0.03%
147	NATURHOUSE HEALTH SAU	EUR	249	0.00%
68	SWATCH GROUP AG	CHF	18,251	0.06%
<i>Technology - 0.42% (30 June 2022: 0.15%)</i>				
39	ASML HOLDING NV	EUR	26,188	0.09%
15	ASSECO POLAND SA	PLN	266	0.00%
15	AUBAY	EUR	695	0.00%
21	CLIQ DIGITAL AG	EUR	518	0.00%
9	COMARCH SA	PLN	314	0.00%
142	DASSAULT SYSTEMES SE	EUR	5,785	0.02%
48	DATALOGIC SPA	EUR	336	0.00%
13	ESKER SA	EUR	1,809	0.01%
14	GFT TECHNOLOGIES SE	EUR	354	0.00%
232	INFINEON TECHNOLOGIES AG	EUR	8,760	0.03%
10	INFOTEL SA	EUR	569	0.00%
5	KUDELSKI SA	CHF	8	0.00%
26	LIVECHAT SOFTWARE SA	PLN	743	0.00%
64	LOGITECH INTERNATIONAL SA	CHF	3,483	0.01%
8	NEMETSCHKE SE	EUR	567	0.00%
14	NEURONES	EUR	578	0.00%
25	QUADIANT SA	EUR	474	0.00%
436	SAP SE	EUR	54,574	0.18%
61	SOPRA STERIA GROUP SACA	EUR	11,119	0.04%
114	STMICROELECTRONICS NV	EUR	5,209	0.02%
29	SWORD GROUP	EUR	1,188	0.00%
38	TEMENOS AG	CHF	2,800	0.01%
4	TEN SQUARE GAMES SA	PLN	64	0.00%
46	TOMTOM NV	EUR	327	0.00%
23	U-BLOX HOLDING AG	CHF	2,265	0.01%
22	WAVESTONE	EUR	1,087	0.00%
<i>Utilities - 0.19% (30 June 2022: 0.22%)</i>				
5,805	A2A SPA	EUR	9,711	0.03%
73	BKW AG	CHF	11,794	0.04%
2,105	EON SE	EUR	24,585	0.08%
1,047	HERA SPA	EUR	2,850	0.01%
4,750	PGE POLSKA GRUPA ENERGETYCZNA SA	PLN	7,779	0.03%
Total Equities*			1,355,094	4.41%
Financial Equity Assets at Fair Value Through Profit or Loss			1,355,094	4.41%
Financial Equity Liabilities at Fair Value Through Profit or Loss			-	-
Investments			30,659,070	99.86%
Total Financial Assets at Fair Value Through Profit or Loss			30,659,070	99.86%
Total Financial Liabilities at Fair Value Through Profit or Loss			-	-

SEI Global Assets Fund plc
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THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 30 JUNE 2023 (continued)

Portfolio Analysis (Unaudited)	Total Assets %	
* Transferable securities admitted to an official stock exchange listing	1,355,094	4.40%
± UCITS and non-UCITS investment schemes	29,303,976	95.19%
Total Investments	30,659,070	99.59%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at year end date.
The accompanying notes form an integral part of these financial statements.

SEI Global Assets Fund plc

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INCOME STATEMENT

	Note	Defensive GBP Year Ended 30 June 2023	Defensive GBP Year Ended 30 June 2022	Conservative GBP Year Ended 30 June 2023	Conservative GBP Year Ended 30 June 2022	Moderate GBP Year Ended 30 June 2023	Moderate GBP Year Ended 30 June 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	861,864	463,725	1,116,426	765,665	7,396,022	6,947,438
Bank Interest Income	1(d)	6,690	185	6,240	157	34,881	933
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	(781,787)	(1,608,497)	(1,311,293)	(1,475,806)	(6,997,026)	(8,198,122)
		86,767	(1,144,587)	(188,627)	(709,984)	433,877	(1,249,751)
Expenses - Continuing Activities							
Management Fee	3	147,534	215,407	295,916	339,992	1,344,258	1,794,345
Transaction Fees	3	886	984	291	2,270	–	7,538
Operational Expenses		7,103	16,153	10,090	17,172	11,233	50,657
Total Operating Expenses		155,523	232,544	306,297	359,434	1,355,491	1,852,540
Expense Reimbursement	3	(14,041)	(22,286)	(12,229)	(11,056)	–	–
Net Expenses		141,482	210,258	294,068	348,378	1,355,491	1,852,540
Net Income/(Loss) before Finance Costs		(54,715)	(1,354,845)	(482,695)	(1,058,362)	(921,614)	(3,102,291)
Finance Costs	4	(119,851)	(20,941)	(494,512)	(261,363)	(3,195,593)	(2,476,107)
Profit/(Loss) for the Year		(174,566)	(1,375,786)	(977,207)	(1,319,725)	(4,117,207)	(5,578,398)
Withholding Tax	2	(10,878)	(13,726)	(31,208)	(34,309)	(251,392)	(317,754)
Increase/(Decrease) in Assets for the Year		(185,444)	(1,389,512)	(1,008,415)	(1,354,034)	(4,368,599)	(5,896,152)
Attributable to Redeemable Participating Shareholders		(185,444)	(1,389,512)	(1,008,415)	(1,354,034)	(4,368,599)	(5,896,152)

Income and expenses arose solely from continuing operations.

There were no recognised gains and losses other than those dealt with in the income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INCOME STATEMENT (continued)

	Note	Core GBP Year Ended 30 June 2023	Core GBP Year Ended 30 June 2022	Balanced GBP Year Ended 30 June 2023	Balanced GBP Year Ended 30 June 2022	Growth GBP Year Ended 30 June 2023	Growth GBP Year Ended 30 June 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	17,083,752	14,668,473	18,735,062	14,700,182	14,336,132	12,813,824
Bank Interest Income	1(d)	35,783	1,575	51,057	2,290	39,124	1,593
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	(8,569,458)	(34,319,125)	2,223,490	(32,067,585)	13,024,918	(24,554,599)
		8,550,077	(19,649,077)	21,009,609	(17,365,113)	27,400,174	(11,739,182)
Expenses - Continuing Activities							
Management Fee	3	4,216,248	4,951,885	5,119,688	5,523,817	2,993,836	3,362,995
Transaction Fees	3	1,257	844	2,407	809	1,120	828
Operational Expenses		56,324	95,699	51,097	79,406	29,054	63,908
Total Operating Expenses		4,273,829	5,048,428	5,173,192	5,604,032	3,024,010	3,427,731
Expense Reimbursement	3	–	–	–	–	–	–
Net Expenses		4,273,829	5,048,428	5,173,192	5,604,032	3,024,010	3,427,731
Net Income/(Loss) before Finance Costs		4,276,248	(24,697,505)	15,836,417	(22,969,145)	24,376,164	(15,166,913)
Finance Costs	4	(7,565,485)	(5,482,348)	(9,058,569)	(6,626,715)	(4,311,351)	(3,433,390)
Profit/(Loss) for the Year		(3,289,237)	(30,179,853)	6,777,848	(29,595,860)	20,064,813	(18,600,303)
Withholding Tax	2	(4,844)	(4,328)	(4,962)	(2,859)	(3,808)	(2,814)
Increase/(Decrease) in Assets for the Year		(3,294,081)	(30,184,181)	6,772,886	(29,598,719)	20,061,005	(18,603,117)
Attributable to Redeemable Participating Shareholders		(3,294,081)	(30,184,181)	6,772,886	(29,598,719)	20,061,005	(18,603,117)

Income and expenses arose solely from continuing operations.

There were no recognised gains and losses other than those dealt with in the income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

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INCOME STATEMENT (continued)

	Note	Aggressive GBP Year Ended 30 June 2023	Aggressive GBP Year Ended 30 June 2022	Global Conservative US\$ Year Ended 30 June 2023	Global Conservative US\$ Year Ended 30 June 2022	Global Moderate ¹ US\$ Year Ended 30 June 2023	Global Moderate ¹ US\$ Year Ended 30 June 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	8,698,786	7,499,321	45,260	62,843	–	–
Bank Interest Income	1(d)	26,199	1,177	1,634	16	199	–
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	14,864,448	(9,083,670)	(5,399)	(226,302)	(199)	15,968
		23,589,433	(1,583,172)	41,495	(163,443)	–	15,968
Expenses - Continuing Activities							
Management Fee	3	2,188,169	2,275,112	43,379	76,062	–	–
Transaction Fees	3	1,327	816	399	287	–	–
Operational Expenses		28,169	35,983	28,598	27,560	–	–
Total Operating Expenses		2,217,665	2,311,911	72,376	103,909	–	–
Expense Reimbursement	3	–	–	(49,235)	(47,069)	–	–
Net Expenses		2,217,665	2,311,911	23,141	56,840	–	–
Net Income/(Loss) before Finance Costs		21,371,768	(3,895,083)	18,354	(220,283)	–	15,968
Finance Costs	4	(3,117,651)	(2,240,903)	(1,597)	(3,304)	–	–
Profit/(Loss) for the Year		18,254,117	(6,135,986)	16,757	(223,587)	–	15,968
Withholding Tax	2	(2,656)	(446)	(1,236)	(3,428)	–	–
Increase/(Decrease) in Assets for the Year		18,251,461	(6,136,432)	15,521	(227,015)	–	15,968
Attributable to Redeemable Participating Shareholders		18,251,461	(6,136,432)	15,521	(227,015)	–	15,968

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INCOME STATEMENT (continued)

	Note	Global Core US\$ Year Ended 30 June 2023	Global Core US\$ Year Ended 30 June 2022	Global Balanced US\$ Year Ended 30 June 2023	Global Balanced US\$ Year Ended 30 June 2022	Global Growth US\$ Year Ended 30 June 2023	Global Growth US\$ Year Ended 30 June 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	94,873	107,808	295,920	278,256	67,072	76,645
Bank Interest Income	1(d)	725	15	1,230	45	366	12
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	155,847	(570,718)	596,930	(1,951,601)	71,346	(628,069)
		251,445	(462,895)	894,080	(1,673,300)	138,784	(551,412)
Expenses - Continuing Activities							
Management Fee	3	75,058	104,020	174,043	233,308	53,247	82,606
Transaction Fees	3	289	225	366	237	234	202
Operational Expenses		25,764	24,956	40,597	36,284	21,700	22,649
Total Operating Expenses		101,111	129,201	215,006	269,829	75,181	105,457
Expense Reimbursement	3	(44,238)	(43,455)	(51,198)	(45,573)	(41,889)	(42,450)
Net Expenses		56,873	85,746	163,808	224,256	33,292	63,007
Net Income/(Loss) before Finance Costs		194,572	(548,641)	730,272	(1,897,556)	105,492	(614,419)
Finance Costs	4	(7,366)	(1,241)	(4,987)	105	(60)	(110)
Profit/(Loss) for the Year		187,206	(549,882)	725,285	(1,897,451)	105,432	(614,529)
Withholding Tax	2	(41)	(50)	(110)	(85)	(25)	(23)
Increase/(Decrease) in Assets for the Year							
Attributable to Redeemable Participating Shareholders		187,165	(549,932)	725,175	(1,897,536)	105,407	(614,552)

Income and expenses arose solely from continuing operations.

There were no recognised gains and losses other than those dealt with in the income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INCOME STATEMENT (continued)

	Note	Global Aggressive US\$ Year Ended 30 June 2023	Global Aggressive US\$ Year Ended 30 June 2022	Euro Conservative EUR Year Ended 30 June 2023	Euro Conservative EUR Year Ended 30 June 2022	Euro Moderate EUR Year Ended 30 June 2023	Euro Moderate EUR Year Ended 30 June 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	76,944	67,606	182,860	126,567	801,085	586,181
Bank Interest Income	1(d)	665	15	731	(323)	2,819	(1,099)
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	422,142	(642,607)	(193,032)	(360,938)	(543,755)	(1,295,322)
		499,751	(574,986)	(9,441)	(234,694)	260,149	(710,240)
Expenses - Continuing Activities							
Management Fee	3	25,958	28,253	195,862	198,188	685,886	701,940
Transaction Fees	3	233	174	–	485	50	771
Operational Expenses		21,226	22,402	24,333	22,801	39,168	41,645
Total Operating Expenses		47,417	50,829	220,195	221,474	725,104	744,356
Expense Reimbursement	3	(39,829)	(42,269)	(36,577)	(32,992)	(27,684)	(27,375)
Net Expenses		7,588	8,560	183,618	188,482	697,420	716,981
Net Income/(Loss) before Finance Costs		492,163	(583,546)	(193,059)	(423,176)	(437,271)	(1,427,221)
Finance Costs	4	(109)	(208)	(38)	311	(13)	526
Profit/(Loss) for the Year		492,054	(583,754)	(193,097)	(422,865)	(437,284)	(1,426,695)
Withholding Tax	2	(33)	(27)	(4,827)	(5,309)	(24,962)	(24,816)
Increase/(Decrease) in Assets for the Year							
Attributable to Redeemable Participating Shareholders		492,021	(583,781)	(197,924)	(428,174)	(462,246)	(1,451,511)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INCOME STATEMENT (continued)

	Note	Euro Core EUR Year Ended 30 June 2023	Euro Core EUR Year Ended 30 June 2022	Euro Balanced EUR Year Ended 30 June 2023	Euro Balanced EUR Year Ended 30 June 2022	Euro Growth EUR Year Ended 30 June 2023	Euro Growth EUR Year Ended 30 June 2022
Income - Continuing Activities							
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	1,626,110	847,263	1,273,624	651,165	823,370	348,822
Bank Interest Income	1(d)	2,982	(1,944)	2,386	(1,592)	1,840	(733)
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	667,269	(3,927,170)	1,353,225	(2,971,034)	1,696,825	(1,833,226)
		2,296,361	(3,081,851)	2,629,235	(2,321,461)	2,522,035	(1,485,137)
Expenses - Continuing Activities							
Management Fee	3	1,439,610	1,070,795	1,173,334	835,461	822,488	474,386
Transaction Fees	3	611	610	566	678	295	588
Operational Expenses		44,213	29,105	28,909	20,518	30,436	29,201
Total Operating Expenses		1,484,434	1,100,510	1,202,809	856,657	853,219	504,175
Expense Reimbursement	3	(1,053)	–	(4,910)	(8,267)	(20,945)	(28,675)
Net Expenses		1,483,381	1,100,510	1,197,899	848,390	832,274	475,500
Net Income/(Loss) before Finance Costs		812,980	(4,182,361)	1,431,336	(3,169,851)	1,689,761	(1,960,637)
Finance Costs	4	(1)	49	–	(29)	(15)	(10)
Profit/(Loss) for the Year		812,979	(4,182,312)	1,431,336	(3,169,880)	1,689,746	(1,960,647)
Withholding Tax	2	(469)	(125)	(361)	(37)	(225)	(30)
Increase/(Decrease) in Assets for the Year							
Attributable to Redeemable Participating Shareholders		812,510	(4,182,437)	1,430,975	(3,169,917)	1,689,521	(1,960,677)

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the income statement.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

INCOME STATEMENT (continued)

	Note	Euro Aggressive EUR Year Ended 30 June 2023	Euro Aggressive EUR Year Ended 30 June 2022	Total US\$ Year Ended 30 June 2023	Total* US\$ Year Ended 30 June 2022
Income - Continuing Activities					
Income from Financial Assets at Fair Value through Profit or Loss	1(d)	533,802	227,697	88,264,185	80,745,839
Bank Interest Income	1(d)	1,472	(556)	258,539	3,589
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	1,885,113	(1,221,669)	21,339,911	(165,241,875)
		<u>2,420,387</u>	<u>(994,528)</u>	<u>109,862,635</u>	<u>(84,492,447)</u>
Expenses - Continuing Activities					
Management Fee	3	654,820	377,231	25,223,270	29,223,269
Transaction Fees	3	435	624	12,351	24,112
Operational Expenses		19,775	28,587	566,185	805,402
Total Operating Expenses		<u>675,030</u>	<u>406,442</u>	<u>25,801,806</u>	<u>30,052,783</u>
Expense Reimbursement	3	<u>(24,603)</u>	<u>(33,184)</u>	<u>(379,307)</u>	<u>(412,312)</u>
Net Expenses		<u>650,427</u>	<u>373,258</u>	<u>25,422,499</u>	<u>29,640,471</u>
Net Income/(Loss) before Finance Costs		<u>1,769,960</u>	<u>(1,367,786)</u>	<u>84,440,136</u>	<u>(114,132,918)</u>
Finance Costs	4	22	120	(33,580,736)	(27,344,760)
Profit/(Loss) for the Year		<u>1,769,982</u>	<u>(1,367,666)</u>	<u>50,859,400</u>	<u>(141,477,678)</u>
Withholding Tax	2	(6,825)	(4,950)	(414,057)	(544,143)
Increase/(Decrease) in Assets for the Year		<u>1,763,157</u>	<u>(1,372,616)</u>	<u>50,445,343</u>	<u>(142,021,821)</u>
Attributable to Redeemable Participating Shareholders		<u>1,763,157</u>	<u>(1,372,616)</u>	<u>50,445,343</u>	<u>(142,021,821)</u>

Income and expenses arose solely from continuing operations.
There were no recognised gains and losses other than those dealt with in the income statement.

¹Fund ceased operations on 30 November 2020.

*Represents combined figures including accounts of Funds terminated.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION

	Note	Defensive GBP As at 30 June 2023	Defensive GBP As at 30 June 2022	Conservative GBP As at 30 June 2023	Conservative GBP As at 30 June 2022	Moderate GBP As at 30 June 2023	Moderate GBP As at 30 June 2022
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	19,879,950	50,178,879	36,988,334	39,636,351	169,151,735	259,428,803
Cash at Bank	6	107,862	184,331	74,626	253,824	510,837*	1,828,893
Receivable for Investments Sold		–	–	–	5,375	–	–
Receivable for Shares Created		2,385	38,784	99	1,199	290,938	232,159
Accrued Income Receivable		1,142	3,422	6,876	7,994	40,860	74,112
Other Assets		767	4,256	1,759	3,413	92,207	4,217
Total Assets		19,992,106	50,409,672	37,071,694	39,908,156	170,086,577	261,568,184
Liabilities Due Within One Year							
Payable for Investments Purchased		287	1	648	1	2,664	10
Payable for Shares Redeemed		41,994	5,886	18,194	7,543	696,490	611,790
Accrued Expenses Payable and Other Payables		21,044	40,955	38,326	51,497	130,164	208,905
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		63,325	46,842	57,168	59,041	829,318	820,705
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)		19,928,781	50,362,830	37,014,526	39,849,115	169,257,259	260,747,479
Adjustments for Organisational Expenses		–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		19,928,781	50,362,830	37,014,526	39,849,115	169,257,259	260,747,479

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	Note	Core GBP As at 30 June 2023	Core GBP As at 30 June 2022	Balanced GBP As at 30 June 2023	Balanced GBP As at 30 June 2022	Growth GBP As at 30 June 2023	Growth GBP As at 30 June 2022
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	492,268,316	509,309,977	535,181,065	544,487,209	311,579,027	425,208,792
Cash at Bank	6	1,390,335	576,255	1,937,943	1,280,923	635,670	501,390
Receivable for Investments Sold		486,253	1,389,065	–	–	–	–
Receivable for Shares Created		513,520	347,782	295,237	345,868	222,301	501,665
Accrued Income Receivable		–	–	–	–	–	–
Other Assets		210	49	711	711	651	650
Total Assets		494,658,634	511,623,128	537,414,956	546,114,711	312,437,649	426,212,497
Liabilities Due Within One Year							
Payable for Investments Purchased		–	–	–	–	–	–
Payable for Shares Redeemed		1,123,058	958,180	1,232,657	1,018,220	425,833	265,885
Accrued Expenses Payable and Other Payables		412,355	491,115	501,818	546,611	285,243	341,684
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		1,535,413	1,449,295	1,734,475	1,564,831	711,076	607,569
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)		493,123,221	510,173,833	535,680,481	544,549,880	311,726,573	425,604,928
Adjustments for Organisational Expenses		–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		493,123,221	510,173,833	535,680,481	544,549,880	311,726,573	425,604,928

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	Note	Aggressive GBP As at 30 June 2023	Aggressive GBP As at 30 June 2022	Global Conservative US\$ As at 30 June 2023	Global Conservative US\$ As at 30 June 2022	Global Moderate ¹ US\$ As at 30 June 2023	Global Moderate ¹ US\$ As at 30 June 2022
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	297,308,614	282,501,752	1,479,501	2,991,080	–	–
Cash at Bank	6	1,113,316	905,430	14,391	32,144	–	194
Receivable for Investments Sold		–	–	–	–	–	–
Receivable for Shares Created		80,551	485,078	–	–	–	–
Accrued Income Receivable		–	–	230	552	–	–
Other Assets		–	–	7,911	4,196	23,914	23,720
Total Assets		298,502,481	283,892,260	1,502,033	3,027,972	23,914	23,914
Liabilities Due Within One Year							
Payable for Investments Purchased		–	–	52	292	–	–
Payable for Shares Redeemed		125,830	270,285	–	–	–	–
Accrued Expenses Payable and Other Payables		228,772	250,285	14,506	23,792	23,914	23,914
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		354,602	520,570	14,558	24,084	23,914	23,914
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)							
Adjustments for Organisational Expenses		298,147,879	283,371,690	1,487,475	3,003,888	–	–
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		298,147,879	283,371,690	1,487,475	3,003,888	–	–

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	Note	Global Core US\$ As at 30 June 2023	Global Core US\$ As at 30 June 2022	Global Balanced US\$ As at 30 June 2023	Global Balanced US\$ As at 30 June 2022	Global Growth US\$ As at 30 June 2023	Global Growth US\$ As at 30 June 2022
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	3,862,202	3,781,516	9,178,194	12,477,436	1,339,854	3,509,010
Cash at Bank	6	21,274	25,801	26,754	66,455	10,204	25,003
Receivable for Investments Sold		–	–	165,221	–	–	134,624
Receivable for Shares Created		–	1	1	1	–	–
Accrued Income Receivable		–	–	–	–	–	–
Other Assets		8,171	3,508	14,718	704	6,428	4,178
Total Assets		3,891,647	3,810,826	9,384,888	12,544,596	1,356,486	3,672,815
Liabilities Due Within One Year							
Payable for Investments Purchased		–	–	–	–	–	–
Payable for Shares Redeemed		–	–	160,229	–	–	133,225
Accrued Expenses Payable and Other Payables		17,564	23,162	24,383	45,742	14,299	22,975
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		17,564	23,162	184,612	45,742	14,299	156,200
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)		3,874,083	3,787,664	9,200,276	12,498,854	1,342,187	3,516,615
Adjustments for Organisational Expenses		–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		3,874,083	3,787,664	9,200,276	12,498,854	1,342,187	3,516,615

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

		Global Aggressive US\$ As at 30 June 2023	Global Aggressive US\$ As at 30 June 2022	Euro Conservative EUR As at 30 June 2023	Euro Conservative EUR As at 30 June 2022	Euro Moderate EUR As at 30 June 2023	Euro Moderate EUR As at 30 June 2022
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	3,821,821	3,512,848	7,463,152	8,399,900	25,468,953	29,805,036
Cash at Bank	6	14,618	33,001	40,569	35,800	166,872	199,230
Receivable for Investments Sold		–	–	55,499	23,266	274,764	–
Receivable for Shares Created		–	–	–	6,006	–	7,446
Accrued Income Receivable		–	–	3,942	3,836	17,268	16,896
Other Assets		9,250	5,558	5,040	9,660	7,435	20,615
Total Assets		3,845,689	3,551,407	7,568,202	8,478,468	25,935,292	30,049,223
Liabilities Due Within One Year							
Payable for Investments Purchased		–	–	118	–	320	1
Payable for Shares Redeemed		–	–	53,546	6,070	349,917	–
Accrued Expenses Payable and Other Payables		14,586	18,378	27,843	30,854	70,033	72,497
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		14,586	18,378	81,507	36,924	420,270	72,498
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)		3,831,103	3,533,029	7,486,695	8,441,544	25,515,022	29,976,725
Adjustments for Organisational Expenses		–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		3,831,103	3,533,029	7,486,695	8,441,544	25,515,022	29,976,725

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	Note	Euro Core EUR As at 30 June 2023	Euro Core EUR As at 30 June 2022	Euro Balanced EUR As at 30 June 2023	Euro Balanced EUR As at 30 June 2022	Euro Growth EUR As at 30 June 2023	Euro Growth EUR As at 30 June 2022
Current Assets							
Financial Assets at Fair Value through Profit or Loss	1(b)	65,858,320	51,228,260	54,870,462	37,539,238	40,204,090	21,857,938
Cash at Bank	6	197,344	230,112	360,005	161,591	220,394	124,400
Receivable for Investments Sold		–	–	–	–	–	–
Receivable for Shares Created		–	258,292	5,886	52,124	13,798	54,507
Accrued Income Receivable		35,150	20,464	15,233	8,083	–	–
Other Assets		4,655	11,152	560	1,615	324	11,707
Total Assets		66,095,469	51,748,280	55,252,146	37,762,651	40,438,606	22,048,552
Liabilities Due Within One Year							
Payable for Investments Purchased		599	–	492	–	–	–
Payable for Shares Redeemed		21,558	8,239	9,139	29,363	25,024	–
Accrued Expenses Payable and Other Payables		154,252	113,306	133,943	93,695	102,752	59,454
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		176,409	121,545	143,574	123,058	127,776	59,454
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)		65,919,060	51,626,735	55,108,572	37,639,593	40,310,830	21,989,098
Adjustments for Organisational Expenses		–	–	–	6,655	–	–
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		65,919,060	51,626,735	55,108,572	37,646,248	40,310,830	21,989,098

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

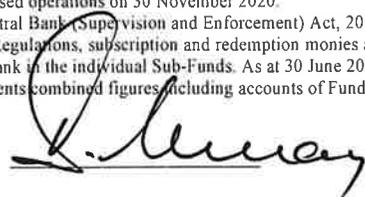
STATEMENT OF FINANCIAL POSITION (continued)

	Note	Euro Aggressive EUR As at 30 June 2023	Euro Aggressive EUR As at 30 June 2022	Total US\$ As at 30 June 2023	Total** US\$ As at 30 June 2022
Current Assets					
Financial Assets at Fair Value through Profit or Loss	1(b)	30,659,070	16,849,133	2,632,344,931	2,762,884,007
Cash at Bank	6	113,825	79,813	8,622,698	7,768,489
Receivable for Investments Sold		213	286	1,143,968	1,852,724
Receivable for Shares Created		11,300	12,016	1,820,091	2,779,392
Accrued Income Receivable		646	402	141,184	156,361
Other Assets		565	4,390	213,099	119,838
Total Assets		30,785,619	16,946,040	2,644,285,971	2,775,560,811
Liabilities Due Within One Year					
Payable for Investments Purchased		298	4,773	6,621	5,298
Payable for Shares Redeemed		–	28,437	5,319,496	4,019,299
Accrued Expenses Payable and Other Payables		83,395	52,139	2,790,233	2,944,251
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)		83,693	85,349	8,116,350	6,968,848
Net Assets Attributable to Redeemable Participating Shareholders (for Financial Reporting purposes)		30,701,926	16,860,691	2,636,169,621	2,768,591,963
Adjustments for Organisational Expenses		–	–	–	6,958
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		30,701,926	16,860,691	2,636,169,621	2,768,598,921

¹Fund ceased operations on 30 November 2020.

*The Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the “Investor Money Regulations” or “IMR”) became effective from 1 July 2016. As a result of these Regulations, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company. The cash held in the umbrella cash collection accounts at the year end is included in Cash at bank in the individual Sub-Funds. As at 30 June 2023, the amount held in these cash accounts for The SEI Moderate Fund was GBP91,739 (30 June 2022: GBPNil).

**Represents combined figures including accounts of Funds terminated.



Director



Director

24 October 2023

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	30 June 2023		30 June 2022		30 June 2021	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Defensive						
Sterling Institutional C Class*	–	–	GBP16,494	GBP11.91	GBP195,661	GBP12.25
Sterling Institutional Class	GBP7,495,731	GBP12.20	GBP10,210,582	GBP12.17	GBP3,075,470	GBP12.45
Sterling Institutional D Class*	–	–	–	–	GBP1,386,933	GBP10.31
Sterling Institutional Distributing Class*	–	–	–	–	GBP3,626	GBP10.39
Sterling Institutional E Class	GBP2,021	GBP10.11	GBP486,561	GBP10.10	GBP24,708,681	GBP10.35
Sterling Institutional G Class*	–	–	GBP24,299,151	GBP10.11	–	–
Sterling Investor Distributing Class	GBP288,367	GBP10.10	GBP314,399	GBP10.23	GBP337,280	GBP10.54
Sterling Wealth A Accumulating Class	GBP3,743,609	GBP10.27	GBP5,452,960	GBP10.28	GBP7,038,578	GBP10.57
Sterling Wealth A Distributing Class	GBP8,399,053	GBP10.76	GBP9,582,683	GBP10.91	GBP10,855,315	GBP11.24
Conservative						
Sterling Institutional C Class	GBP3,906	GBP13.80	GBP3,956	GBP13.97	GBP16,365	GBP14.35
Sterling Institutional Class	GBP52,723	GBP12.15	GBP201,695	GBP12.23	GBP579,825	GBP12.50
Sterling Institutional Distributing Class*	–	–	–	–	GBP3,633	GBP10.06
Sterling Investor Distributing Class	GBP1,046,394	GBP10.65	GBP1,184,378	GBP11.00	GBP1,517,646	GBP11.38
Sterling Wealth A Accumulating Class	GBP14,244,634	GBP10.89	GBP14,311,617	GBP11.03	GBP17,327,302	GBP11.34
Sterling Wealth A Distributing Class	GBP21,666,869	GBP11.81	GBP24,147,469	GBP12.19	GBP31,834,565	GBP12.62
Moderate						
Sterling Institutional C Class	GBP259,709	GBP16.32	GBP122	GBP16.43	GBP659,981	GBP16.68
Sterling Institutional Class	GBP26,420,289	GBP16.38	GBP255,030	GBP16.45	GBP13,419,725	GBP16.63
Sterling Institutional D Class*	–	–	GBP3,734	GBP10.65	GBP2,359,101	GBP10.81
Sterling Institutional Distributing Class*	–	–	–	–	GBP4,245	GBP11.40
Sterling Institutional E Class	GBP2,129	GBP10.65	GBP2,594,693	GBP10.71	GBP89,688,967	GBP10.86
Sterling Institutional F Class	GBP2,097	GBP10.49	GBP2,761,743	GBP10.55	GBP281,606	GBP10.68
Sterling Institutional G Class*	–	–	GBP81,810,138	GBP10.72	–	–
Sterling Investor Distributing Class	GBP703,755	GBP11.39	GBP939,599	GBP11.78	GBP1,097,609	GBP12.14
Sterling Wealth A Accumulating Class	GBP35,478,379	GBP11.74	GBP40,117,591	GBP11.86	GBP50,173,087	GBP12.07
Sterling Wealth A Distributing Class	GBP106,390,901	GBP13.16	GBP132,264,829	GBP13.61	GBP173,816,964	GBP14.04
Core						
Sterling Institutional C Class	GBP3,993,146	GBP19.31	GBP3,795,743	GBP19.12	GBP6,064,385	GBP20.08
Sterling Institutional Class	GBP61,524,026	GBP19.55	GBP11,007,675	GBP19.24	GBP90,343,941	GBP20.08
Sterling Institutional D Class*	–	–	–	–	GBP1,090,350	GBP11.42
Sterling Institutional Distributing Class*	–	–	–	–	GBP4,743	GBP12.93
Sterling Institutional E Class	GBP2,227	GBP11.14	GBP3,254,661	GBP10.98	GBP42,413	GBP11.49
Sterling Institutional F Class	GBP2,197	GBP10.99	GBP8,683,377	GBP10.82	GBP1,805,358	GBP11.31
Sterling Institutional G Class*	GBP1,933	GBP9.67	GBP1,296,793	GBP9.52	–	–
Sterling Investor Distributing Class	GBP19,549,857	GBP12.90	GBP23,647,164	GBP13.11	GBP28,506,152	GBP13.97
Sterling Wealth A Accumulating Class	GBP177,358,899	GBP13.09	GBP187,571,408	GBP12.98	GBP196,552,856	GBP13.64
Sterling Wealth A Distributing Class	GBP230,690,936	GBP15.66	GBP270,917,012	GBP15.91	GBP352,291,923	GBP16.97

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	30 June 2023		30 June 2022		30 June 2021	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Balanced						
Sterling Institutional C Class	GBP594,483	GBP22.34	GBP1,874	GBP21.66	GBP482,874	GBP22.50
Sterling Institutional Class	GBP359,372	GBP17.02	GBP667,326	GBP16.40	GBP777,115	GBP16.97
Sterling Institutional Distributing Class*	–	–	–	–	GBP5,069	GBP13.40
Sterling Investor Distributing Class	GBP35,446,797	GBP14.30	GBP40,999,387	GBP14.23	GBP51,030,546	GBP15.08
Sterling Wealth A Accumulating Class	GBP220,059,896	GBP14.40	GBP195,645,914	GBP13.98	GBP187,943,769	GBP14.59
Sterling Wealth A Distributing Class	GBP279,219,933	GBP17.96	GBP307,235,379	GBP17.88	GBP373,884,298	GBP18.94
Growth						
Sterling Institutional C Class	GBP5,759,604	GBP25.33	GBP4,066,175	GBP23.99	GBP8,507,496	GBP24.93
Sterling Institutional Class	GBP24,167,428	GBP25.77	GBP16,914,789	GBP24.25	GBP28,373,374	GBP25.02
Sterling Institutional D Class*	–	–	–	–	GBP2,097,758	GBP11.83
Sterling Institutional Distributing Class	GBP2,742,721	GBP13.78	GBP2,669,897	GBP13.42	GBP2,823,859	GBP14.19
Sterling Institutional E Class	GBP2,435	GBP12.18	GBP4,233,931	GBP11.48	GBP166,319,191	GBP11.88
Sterling Institutional G Class*	–	–	GBP137,815,498	GBP11.49	–	–
Sterling Investor Distributing Class	GBP12,485,402	GBP15.79	GBP13,186,948	GBP15.37	GBP16,645,927	GBP16.26
Sterling Wealth A Accumulating Class	GBP113,574,404	GBP15.77	GBP95,483,183	GBP14.96	GBP93,983,157	GBP15.57
Sterling Wealth A Distributing Class	GBP152,994,579	GBP20.30	GBP151,234,507	GBP19.76	GBP179,739,326	GBP20.91
Aggressive						
Sterling Institutional C Class	GBP303,902	GBP31.70	GBP183,818	GBP29.57	GBP4,807,825	GBP30.12
Sterling Institutional Class	GBP88,388,211	GBP32.98	GBP82,866,791	GBP30.46	GBP95,972,208	GBP30.80
Sterling Institutional D Class*	–	–	–	–	GBP2,438	GBP12.19
Sterling Institutional Distributing Class*	–	–	–	–	GBP5,698	GBP15.28
Sterling Institutional E Class	GBP2,608	GBP13.04	GBP3,382,654	GBP12.07	GBP3,262,196	GBP12.24
Sterling Institutional G Class	GBP2,117	GBP10.59	GBP1,958	GBP9.79	–	–
Sterling Investor Distributing Class	GBP5,615,508	GBP18.81	GBP6,886,381	GBP17.88	GBP8,386,653	GBP18.47
Sterling Wealth A Accumulating Class	GBP50,911,606	GBP17.63	GBP43,772,166	GBP16.43	GBP45,486,631	GBP16.75
Sterling Wealth A Distributing Class	GBP152,923,927	GBP26.06	GBP146,277,922	GBP24.78	GBP155,305,717	GBP25.59
Global Conservative						
U.S.\$ Institutional Class	US\$2,624	US\$14.03	US\$2,558	US\$13.69	US\$360,137	US\$14.31
U.S.\$ Institutional Distributing Class*	–	–	–	–	US\$6,121	US\$11.25
U.S.\$ Wealth A Class	US\$3,501	US\$10.91	US\$3,431	US\$10.68	US\$3,595	US\$11.19
U.S.\$ Wealth B Class	US\$1,478,484	US\$12.31	US\$2,770,186	US\$12.13	US\$1,943,185	US\$12.78
U.S.\$ Wealth B Distributing Class	US\$2,866	US\$11.24	US\$227,713	US\$11.18	US\$214,995	US\$11.80
Global Core						
U.S.\$ Institutional Class	US\$234,946	US\$18.12	US\$505,784	US\$17.00	US\$851,491	US\$18.85
U.S.\$ Institutional Distributing Class*	–	–	–	–	US\$7,314	US\$13.07
U.S.\$ Wealth A Class	US\$3,856	US\$12.01	US\$3,643	US\$11.34	US\$4,069	US\$12.67
U.S.\$ Wealth B Class	US\$2,830,674	US\$15.15	US\$2,505,375	US\$14.42	US\$4,179,500	US\$16.22
U.S.\$ Wealth B Distributing Class	US\$804,607	US\$12.37	US\$772,862	US\$11.88	US\$919,647	US\$13.38

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	30 June 2023		30 June 2022		30 June 2021	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Global Balanced						
U.S.\$ Institutional Class	US\$886,264	US\$20.07	US\$1,068,173	US\$18.38	US\$1,415,942	US\$20.73
U.S.\$ Institutional Distributing Class*	—	—	—	—	US\$7,784	US\$13.86
U.S.\$ Wealth A Class	US\$1,434,429	US\$12.59	US\$1,301,323	US\$11.63	US\$2,607,589	US\$13.21
U.S.\$ Wealth B Class	US\$6,614,599	US\$16.58	US\$9,751,405	US\$15.42	US\$9,318,191	US\$17.66
U.S.\$ Wealth B Distributing Class	US\$264,984	US\$13.19	US\$377,953	US\$12.39	US\$292,156	US\$14.20
Global Growth						
U.S.\$ Institutional Class	US\$330,563	US\$21.58	US\$579,863	US\$19.37	US\$668,412	US\$22.31
U.S.\$ Institutional Distributing Class*	—	—	—	—	US\$8,158	US\$14.50
U.S.\$ Wealth A Class	US\$4,153	US\$12.94	US\$3,761	US\$11.71	US\$4,367	US\$13.59
U.S.\$ Wealth B Class	US\$999,287	US\$17.60	US\$2,925,518	US\$16.07	US\$2,924,640	US\$18.81
U.S.\$ Wealth B Distributing Class	US\$8,184	US\$13.89	US\$7,473	US\$12.79	US\$8,748	US\$14.99
Global Aggressive						
U.S.\$ Institutional Class	US\$3,807,649	US\$24.21	US\$3,512,198	US\$21.16	US\$3,986,450	US\$24.67
U.S.\$ Institutional Distributing Class*	—	—	—	—	US\$8,732	US\$15.93
U.S.\$ Wealth A Class	US\$4,457	US\$13.88	US\$3,929	US\$12.23	US\$4,620	US\$14.38
U.S.\$ Wealth B Class	US\$3,182	US\$19.28	US\$2,831	US\$17.21	US\$3,359	US\$20.41
U.S.\$ Wealth B Distributing Class	US\$15,815	US\$15.49	US\$14,071	US\$13.90	US\$16,693	US\$16.49
Euro Conservative						
Euro Institutional Accumulating Class	EUR2,371	EUR10.40	EUR2,379	EUR10.43	EUR2,447	EUR10.73
Euro Wealth A Accumulating Class	EUR2,327	EUR10.12	EUR2,349	EUR10.22	EUR2,431	EUR10.58
Euro Wealth C Accumulating Class	EUR7,441,249	EUR9.49	EUR8,395,115	EUR9.72	EUR7,774,474	EUR10.20
Euro Wealth C Distributing Class	EUR40,748	EUR9.50	EUR41,701	EUR9.72	EUR43,776	EUR10.20
Euro Moderate						
Euro Institutional Accumulating Class	EUR2,493	EUR10.93	EUR2,478	EUR10.86	EUR2,541	EUR11.14
Euro Wealth A Accumulating Class	EUR2,449	EUR10.65	EUR2,450	EUR10.66	EUR2,528	EUR11.00
Euro Wealth C Accumulating Class	EUR25,489,547	EUR9.90	EUR29,950,940	EUR10.05	EUR28,329,663	EUR10.54
Euro Wealth C Distributing Class	EUR20,533	EUR9.90	EUR20,857	EUR10.05	EUR21,862	EUR10.54
Euro Core						
Euro Institutional Accumulating Class	EUR2,660	EUR11.67	EUR2,570	EUR11.27	EUR2,724	EUR11.94
Euro Wealth A Accumulating Class	EUR2,598	EUR11.30	EUR2,529	EUR11.01	EUR2,698	EUR11.74
Euro Wealth C Accumulating Class	EUR65,891,641	EUR10.67	EUR51,599,749	EUR10.54	EUR37,131,590	EUR11.41
Euro Wealth C Distributing Class	EUR22,161	EUR10.67	EUR21,887	EUR10.54	EUR23,702	EUR11.41
Euro Balanced						
Euro Institutional Accumulating Class	EUR2,836	EUR12.44	EUR2,683	EUR11.77	EUR2,836	EUR12.44
Euro Wealth A Accumulating Class	EUR2,759	EUR12.00	EUR2,631	EUR11.45	EUR2,804	EUR12.21
Euro Wealth C Accumulating Class	EUR55,079,439	EUR11.29	EUR37,618,136	EUR10.93	EUR27,073,094	EUR11.83
Euro Wealth C Distributing Class	EUR23,538	EUR10.93	EUR22,798	EUR10.58	EUR24,670	EUR11.45

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF FINANCIAL POSITION (continued)

	30 June 2023		30 June 2022		30 June 2021	
	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share	Net Assets	Net Asset Value per Share
Euro Growth						
Euro Institutional Accumulating Class	EUR3,021	EUR13.25	EUR2,791	EUR12.24	EUR2,951	EUR12.94
Euro Wealth A Accumulating Class	EUR2,963	EUR12.88	EUR2,762	EUR12.02	EUR2,946	EUR12.82
Euro Wealth C Accumulating Class	EUR40,279,684	EUR12.21	EUR21,959,722	EUR11.56	EUR12,805,532	EUR12.52
Euro Wealth C Distributing Class	EUR25,162	EUR12.20	EUR23,823	EUR11.55	EUR25,806	EUR12.51
Euro Aggressive						
Euro Institutional Accumulating Class	EUR3,284	EUR14.40	EUR2,970	EUR13.02	EUR3,101	EUR13.60
Euro Wealth A Accumulating Class	EUR3,208	EUR13.95	EUR2,927	EUR12.74	EUR3,083	EUR13.42
Euro Wealth C Accumulating Class	EUR30,668,431	EUR13.22	EUR16,829,749	EUR12.26	EUR9,754,355	EUR13.13
Euro Wealth C Distributing Class	EUR27,003	EUR13.21	EUR25,045	EUR12.25	EUR26,825	EUR13.12

*Fund/Share Class commenced or ceased operations during the current or a prior reporting year.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Note	Aggressive GBP Year Ended 30 June 2023	Aggressive GBP Year Ended 30 June 2022	Global Conservative US\$ Year Ended 30 June 2023	Global Conservative US\$ Year Ended 30 June 2022	Global Moderate ¹ US\$ Year Ended 30 June 2023	Global Moderate ¹ US\$ Year Ended 30 June 2022
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Year		283,371,690	313,229,366	3,003,888	2,528,033	–	–
Proceeds from Redeemable Participating Shares Issued		25,324,137	27,998,126	19	4,347,702	–	–
Cost of Redeemable Participating Shares Redeemed		(28,799,409)	(51,719,370)	(1,531,953)	(3,644,832)	–	(15,968)
		279,896,418	289,508,122	1,471,954	3,230,903	–	(15,968)
Increase/(Decrease) in Assets for the Year Attributable to Redeemable							
Participating Shareholders		18,251,461	(6,136,432)	15,521	(227,015)	–	15,968
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Year		298,147,879	283,371,690	1,487,475	3,003,888	–	–

	Note	Global Core US\$ Year Ended 30 June 2023	Global Core US\$ Year Ended 30 June 2022	Global Balanced US\$ Year Ended 30 June 2023	Global Balanced US\$ Year Ended 30 June 2022	Global Growth US\$ Year Ended 30 June 2023	Global Growth US\$ Year Ended 30 June 2022
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Year		3,787,664	5,962,021	12,498,854	13,641,662	3,516,615	3,614,325
Proceeds from Redeemable Participating Shares Issued		195,027	490,035	377,732	4,348,461	62	775,046
Cost of Redeemable Participating Shares Redeemed		(295,773)	(2,114,460)	(4,401,485)	(3,593,733)	(2,279,897)	(258,204)
		3,686,918	4,337,596	8,475,101	14,396,390	1,236,780	4,131,167
Increase/(Decrease) in Assets for the Year Attributable to Redeemable							
Participating Shareholders		187,165	(549,932)	725,175	(1,897,536)	105,407	(614,552)
Notional Currency Gain/(Loss)	1(c)	–	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Year		3,874,083	3,787,664	9,200,276	12,498,854	1,342,187	3,516,615

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Global Aggressive US\$	Global Aggressive US\$	Euro Conservative EUR	Euro Conservative EUR	Euro Moderate EUR	Euro Moderate EUR
Note	Year Ended 30 June 2023	Year Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Year	3,533,029	4,019,854	8,441,544	7,823,128	29,976,725	28,356,594
Proceeds from Redeemable Participating Shares Issued	153,371	141,054	1,286,148	2,888,998	3,138,292	6,020,111
Cost of Redeemable Participating Shares Redeemed	<u>(347,318)</u>	<u>(44,098)</u>	<u>(2,043,073)</u>	<u>(1,842,408)</u>	<u>(7,137,749)</u>	<u>(2,948,469)</u>
	3,339,082	4,116,810	7,684,619	8,869,718	25,977,268	31,428,236
Increase/(Decrease) in Assets for the Year Attributable to Redeemable Participating Shareholders	492,021	(583,781)	(197,924)	(428,174)	(462,246)	(1,451,511)
Notional Currency Gain/(Loss)	1(c) –	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Year	3,831,103	3,533,029	7,486,695	8,441,544	25,515,022	29,976,725

	Euro Core EUR	Euro Core EUR	Euro Balanced EUR	Euro Balanced EUR	Euro Growth EUR	Euro Growth EUR
Note	Year Ended 30 June 2023	Year Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Year	51,626,735	37,160,714	37,639,593	27,090,467	21,989,098	12,837,235
Proceeds from Redeemable Participating Shares Issued	20,288,728	20,922,125	19,681,222	15,817,147	19,295,798	12,252,198
Cost of Redeemable Participating Shares Redeemed	<u>(6,808,913)</u>	<u>(2,273,667)</u>	<u>(3,643,218)</u>	<u>(2,098,104)</u>	<u>(2,663,587)</u>	<u>(1,139,658)</u>
	65,106,550	55,809,172	53,677,597	40,809,510	38,621,309	23,949,775
Increase/(Decrease) in Assets for the Year Attributable to Redeemable Participating Shareholders	812,510	(4,182,437)	1,430,975	(3,169,917)	1,689,521	(1,960,677)
Notional Currency Gain/(Loss)	1(c) –	–	–	–	–	–
Net Assets Attributable to Redeemable Participating Shareholders at end of Year	65,919,060	51,626,735	55,108,572	37,639,593	40,310,830	21,989,098

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Euro Aggressive EUR	Euro Aggressive EUR	Total US\$	Total* US\$
Note	Year Ended 30 June 2023	Year Ended 30 June 2022	Year Ended 30 June 2023	Year Ended 30 June 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Year	16,860,691	9,787,364	2,768,591,963	3,674,809,987
Proceeds from Redeemable Participating Shares Issued	14,138,299	9,536,160	415,833,820	484,312,640
Cost of Redeemable Participating Shares Redeemed	(2,060,221)	(1,090,217)	(712,508,466)	(853,412,820)
	28,938,769	18,233,307	2,471,917,317	3,305,709,807
Increase/(Decrease) in Assets for the Year Attributable to Redeemable Participating Shareholders	1,763,157	(1,372,616)	50,445,343	(142,021,821)
Notional Currency Gain/(Loss)	1(c) –	–	113,806,961	(395,096,023)
Net Assets Attributable to Redeemable Participating Shareholders at end of Year	30,701,926	16,860,691	2,636,169,621	2,768,591,963

¹Fund ceased operations on 30 November 2020.

*Represents combined figures including accounts of Funds terminated.

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the year ended 30 June 2023 were as follows:

	Shares in Issue at 1 July 2022	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2023
Defensive				
Sterling Institutional C Class*	1,385	–	(1,385)	–
Sterling Institutional Class	839,078	2,428,274	(2,653,098)	614,254
Sterling Institutional E Class	48,196	4,661	(52,657)	200
Sterling Institutional G Class*	2,403,692	181,475	(2,585,167)	–
Sterling Investor Distributing Class	30,725	330	(2,495)	28,560
Sterling Wealth A Accumulating Class	530,324	70,400	(236,055)	364,669
Sterling Wealth A Distributing Class	878,507	74,651	(172,766)	780,392
Conservative				
Sterling Institutional C Class	283	–	–	283
Sterling Institutional Class	16,488	–	(12,148)	4,340
Sterling Investor Distributing Class	107,718	3,874	(13,354)	98,238
Sterling Wealth A Accumulating Class	1,297,403	274,688	(263,855)	1,308,236
Sterling Wealth A Distributing Class	1,981,579	185,807	(332,005)	1,835,381
Moderate				
Sterling Institutional C Class	7	15,947	(44)	15,910
Sterling Institutional Class	15,504	5,901,611	(4,304,331)	1,612,784
Sterling Institutional D Class*	351	–	(351)	–
Sterling Institutional E Class	242,184	17,402	(259,386)	200
Sterling Institutional F Class	261,870	40,635	(302,305)	200
Sterling Institutional G Class*	7,628,117	267,084	(7,895,201)	–
Sterling Investor Distributing Class	79,774	1,710	(19,690)	61,794
Sterling Wealth A Accumulating Class	3,381,640	456,616	(816,814)	3,021,442
Sterling Wealth A Distributing Class	9,715,213	419,713	(2,053,396)	8,081,530
Core				
Sterling Institutional C Class	198,570	14,096	(5,875)	206,791
Sterling Institutional Class	572,227	2,946,675	(372,528)	3,146,374
Sterling Institutional E Class	296,508	22,617	(318,925)	200
Sterling Institutional F Class	802,501	77,587	(879,888)	200
Sterling Institutional G Class	136,268	11,812	(147,880)	200
Sterling Investor Distributing Class	1,803,678	64,093	(352,603)	1,515,168
Sterling Wealth A Accumulating Class	14,455,839	1,499,990	(2,407,047)	13,548,782
Sterling Wealth A Distributing Class	17,026,707	1,065,615	(3,360,136)	14,732,186
Balanced				
Sterling Institutional C Class	87	26,519	–	26,606
Sterling Institutional Class	40,703	–	(19,592)	21,111
Sterling Investor Distributing Class	2,880,267	148,572	(549,875)	2,478,964
Sterling Wealth A Accumulating Class	13,995,547	3,333,140	(2,042,280)	15,286,407
Sterling Wealth A Distributing Class	17,184,660	1,122,995	(2,758,831)	15,548,824
Growth				
Sterling Institutional C Class	169,482	80,756	(22,835)	227,403
Sterling Institutional Class	697,608	6,104,191	(5,863,806)	937,993
Sterling Institutional Distributing Class	199,014	13	–	199,027
Sterling Institutional E Class	368,740	7,021	(375,561)	200
Sterling Institutional G Class*	11,995,394	369,959	(12,365,353)	–
Sterling Investor Distributing Class	858,003	65,043	(132,470)	790,576
Sterling Wealth A Accumulating Class	6,382,184	2,013,110	(1,191,195)	7,204,099
Sterling Wealth A Distributing Class	7,654,773	849,825	(968,453)	7,536,145
Aggressive				
Sterling Institutional C Class	6,215	10,161	(6,790)	9,586
Sterling Institutional Class	2,720,339	205,721	(245,718)	2,680,342
Sterling Institutional E Class	280,187	27,952	(307,939)	200
Sterling Institutional G Class	200	11,735	(11,735)	200
Sterling Investor Distributing Class	385,144	13,010	(99,635)	298,519
Sterling Wealth A Accumulating Class	2,663,958	581,454	(358,431)	2,886,981
Sterling Wealth A Distributing Class	5,904,010	469,068	(505,563)	5,867,515
Global Conservative				
U.S.\$ Institutional Class	187	–	–	187
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	228,387	–	(108,258)	120,129
U.S.\$ Wealth B Distributing Class	20,367	2	(20,114)	255

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(continued)

	Shares in Issue at 1 July 2022	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2023
Global Core				
U.S.\$ Institutional Class	29,749	–	(16,786)	12,963
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	173,739	13,044	–	186,783
U.S.\$ Wealth B Distributing Class	65,042	2	–	65,044
Global Balanced				
U.S.\$ Institutional Class	58,105	2,084	(16,030)	44,159
U.S.\$ Wealth A Class	111,926	10,073	(8,081)	113,918
U.S.\$ Wealth B Class	632,287	13,210	(246,485)	399,012
U.S.\$ Wealth B Distributing Class	30,516	2	(10,431)	20,087
Global Growth				
U.S.\$ Institutional Class	29,931	–	(14,610)	15,321
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	182,038	–	(125,270)	56,768
U.S.\$ Wealth B Distributing Class	584	5	–	589
Global Aggressive				
U.S.\$ Institutional Class	165,951	6,795	(15,461)	157,285
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	165	–	–	165
U.S.\$ Wealth B Distributing Class	1,012	9	–	1,021
Euro Conservative				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	863,977	133,182	(213,443)	783,716
Euro Wealth C Distributing Class	4,291	–	–	4,291
Euro Moderate				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	2,979,203	313,356	(717,146)	2,575,413
Euro Wealth C Distributing Class	2,075	–	–	2,075
Euro Core				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	4,895,957	1,921,855	(643,446)	6,174,366
Euro Wealth C Distributing Class	2,077	–	–	2,077
Euro Balanced				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	3,440,357	1,769,254	(330,634)	4,878,977
Euro Wealth C Distributing Class	2,154	–	–	2,154
Euro Growth				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	1,900,019	1,623,613	(223,888)	3,299,744
Euro Wealth C Distributing Class	2,062	–	–	2,062
Euro Aggressive				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	1,372,377	1,107,816	(160,730)	2,319,463
Euro Wealth C Distributing Class	2,044	–	–	2,044

*Fund/Share Class commenced or ceased operations during the current reporting year.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the year ended 30 June 2022 were as follows:

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2022
Defensive				
Sterling Institutional C Class	15,971	1,250	(15,836)	1,385
Sterling Institutional Class	247,004	903,471	(311,397)	839,078
Sterling Institutional D Class*	134,500	110,920	(245,420)	–
Sterling Institutional Distributing Class*	349	1	(350)	–
Sterling Institutional E Class	2,386,808	212,022	(2,550,634)	48,196
Sterling Institutional G Class*	–	2,560,025	(156,333)	2,403,692
Sterling Investor Distributing Class	31,996	59	(1,330)	30,725
Sterling Wealth A Accumulating Class	665,709	167,316	(302,701)	530,324
Sterling Wealth A Distributing Class	966,036	178,705	(266,234)	878,507
Conservative				
Sterling Institutional C Class	1,140	–	(857)	283
Sterling Institutional Class	46,379	–	(29,891)	16,488
Sterling Institutional Distributing Class*	361	1	(362)	–
Sterling Investor Distributing Class	133,334	3,448	(29,064)	107,718
Sterling Wealth A Accumulating Class	1,528,369	307,961	(538,927)	1,297,403
Sterling Wealth A Distributing Class	2,523,385	127,713	(669,519)	1,981,579
Moderate				
Sterling Institutional C Class	39,563	1,037	(40,593)	7
Sterling Institutional Class	806,825	141,060	(932,381)	15,504
Sterling Institutional D Class	218,229	28,784	(246,662)	351
Sterling Institutional Distributing Class*	372	2	(374)	–
Sterling Institutional E Class	8,259,957	591,941	(8,609,714)	242,184
Sterling Institutional F Class	26,358	245,492	(9,980)	261,870
Sterling Institutional G Class*	–	7,970,010	(341,893)	7,628,117
Sterling Investor Distributing Class	90,391	1,108	(11,725)	79,774
Sterling Wealth A Accumulating Class	4,156,886	472,353	(1,247,599)	3,381,640
Sterling Wealth A Distributing Class	12,383,970	732,582	(3,401,339)	9,715,213
Core				
Sterling Institutional C Class	302,082	10,369	(113,881)	198,570
Sterling Institutional Class	4,500,132	294,560	(4,222,465)	572,227
Sterling Institutional D Class*	95,506	23,690	(119,196)	–
Sterling Institutional Distributing Class*	367	2	(369)	–
Sterling Institutional E Class	3,693	297,720	(4,905)	296,508
Sterling Institutional F Class	159,620	665,501	(22,620)	802,501
Sterling Institutional G Class*	–	136,282	(14)	136,268
Sterling Investor Distributing Class	2,039,991	61,404	(297,717)	1,803,678
Sterling Wealth A Accumulating Class	14,405,025	2,653,094	(2,602,280)	14,455,839
Sterling Wealth A Distributing Class	20,763,683	1,229,158	(4,966,134)	17,026,707
Balanced				
Sterling Institutional C Class	21,463	137	(21,513)	87
Sterling Institutional Class	45,791	–	(5,088)	40,703
Sterling Institutional Distributing Class*	378	2	(380)	–
Sterling Investor Distributing Class	3,384,533	150,891	(655,157)	2,880,267
Sterling Wealth A Accumulating Class	12,884,945	3,010,293	(1,899,691)	13,995,547
Sterling Wealth A Distributing Class	19,743,220	1,369,807	(3,928,367)	17,184,660
Growth				
Sterling Institutional C Class	341,230	34,316	(206,064)	169,482
Sterling Institutional Class	1,133,803	45,352	(481,547)	697,608
Sterling Institutional D Class*	177,282	6,161	(183,443)	–
Sterling Institutional Distributing Class	199,004	10	–	199,014
Sterling Institutional E Class	14,001,569	775,498	(14,408,327)	368,740
Sterling Institutional G Class*	–	12,845,620	(850,226)	11,995,394
Sterling Investor Distributing Class	1,023,987	61,135	(227,119)	858,003
Sterling Wealth A Accumulating Class	6,034,535	1,616,532	(1,268,883)	6,382,184
Sterling Wealth A Distributing Class	8,596,369	818,301	(1,759,897)	7,654,773
Aggressive				
Sterling Institutional C Class	159,620	18,460	(171,865)	6,215
Sterling Institutional Class	3,116,414	67,529	(463,604)	2,720,339
Sterling Institutional D Class*	200	–	(200)	–
Sterling Institutional Distributing Class*	373	2	(375)	–
Sterling Institutional E Class	266,609	321,743	(308,165)	280,187
Sterling Institutional G Class*	–	200	–	200
Sterling Investor Distributing Class	454,076	13,495	(82,427)	385,144
Sterling Wealth A Accumulating Class	2,715,671	638,013	(689,726)	2,663,958

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2022
Aggressive (continued)				
Sterling Wealth A Distributing Class	6,068,213	574,466	(738,669)	5,904,010
Global Conservative				
U.S.\$ Institutional Class	25,161	187	(25,161)	187
U.S.\$ Institutional Distributing Class*	544	1	(545)	–
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	152,062	166,117	(89,792)	228,387
U.S.\$ Wealth B Distributing Class	18,225	187,953	(185,811)	20,367
Global Core				
U.S.\$ Institutional Class	45,174	–	(15,425)	29,749
U.S.\$ Institutional Distributing Class*	560	2	(562)	–
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	257,677	30,086	(114,024)	173,739
U.S.\$ Wealth B Distributing Class	68,741	–	(3,699)	65,042
Global Balanced				
U.S.\$ Institutional Class	68,308	2,721	(12,924)	58,105
U.S.\$ Institutional Distributing Class*	561	3	(564)	–
U.S.\$ Wealth A Class	197,379	–	(85,453)	111,926
U.S.\$ Wealth B Class	527,611	233,174	(128,498)	632,287
U.S.\$ Wealth B Distributing Class	20,576	9,940	–	30,516
Global Growth				
U.S.\$ Institutional Class	29,965	–	(34)	29,931
U.S.\$ Institutional Distributing Class*	563	3	(566)	–
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	155,466	40,665	(14,093)	182,038
U.S.\$ Wealth B Distributing Class	584	–	–	584
Global Aggressive				
U.S.\$ Institutional Class	161,571	5,827	(1,447)	165,951
U.S.\$ Institutional Distributing Class*	548	2	(550)	–
U.S.\$ Wealth A Class	321	–	–	321
U.S.\$ Wealth B Class	165	–	–	165
U.S.\$ Wealth B Distributing Class	1,012	–	–	1,012
Euro Conservative				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	762,186	284,965	(183,174)	863,977
Euro Wealth C Distributing Class	4,291	–	–	4,291
Euro Moderate				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	2,688,420	569,695	(278,912)	2,979,203
Euro Wealth C Distributing Class	2,075	–	–	2,075
Euro Core				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	3,253,270	1,840,581	(197,894)	4,895,957
Euro Wealth C Distributing Class	2,077	–	–	2,077
Euro Balanced				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	2,287,961	1,330,014	(177,618)	3,440,357
Euro Wealth C Distributing Class	2,154	–	–	2,154
Euro Growth				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	1,022,815	967,565	(90,361)	1,900,019
Euro Wealth C Distributing Class	2,062	–	–	2,062
Euro Aggressive				
Euro Institutional Accumulating Class	228	–	–	228
Euro Wealth A Accumulating Class	230	–	–	230
Euro Wealth C Accumulating Class	742,639	711,452	(81,714)	1,372,377

The accompanying notes form an integral part of the financial statements.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS
(continued)

	Shares in Issue at 1 July 2021	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2022
Euro Aggressive (continued)				
Euro Wealth C Distributing Class	2,044	–	–	2,044

*Fund/Share Class commenced or ceased operations during the prior reporting year.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company are as follows:

a) Basis of Presentation of Financial Statements

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, comprising the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations"). Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council ("FRC").

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") is effective for accounting periods beginning on or after 01 July 2015.

These audited financial statements have been prepared in accordance with FRS 102, and should be read in conjunction with the audited financial statements for the year ended 30 June 2022. The financial statements of the Company and active Funds are prepared on a going concern basis for the year ended 30 June 2023. There were no funds that terminated during the year ended 30 June 2023. The SEI Global Moderate Fund terminated investment operations during the year ended 30 June 2021 and continue to be presented on a basis other than going concern.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment Fund. The Company has availed of the exemption available to open-ended investments funds under FRS 102 not to prepare a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements are based on the valuations prepared at 4.00pm Eastern Time on 30 June 2023 ("Valuation Point"). The Administrator operates T+1 trading, therefore, investment transactions and capital transactions included in the valuations are up to close of business on 29 June 2023. For financial statements purposes where the difference between the Net Assets at the valuation point and 30 June 2023 is deemed material an adjustment to revalue assets is shown on the Balance Sheet. No adjustment was required for the year ended 30 June 2023 or 30 June 2022.

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either;

- the full provisions of Section 11 "Basis Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102;
- the recognition and measurement provisions of International Accounting Standards 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") and only the disclosure requirements of Sections 11 and 12 of FRS 102; or
- the recognition and measurement provisions of International Financial Accounting Standards ("IFRS") 9 "Financial Instruments" ("IFRS 9") and the disclosure requirements of Sections 11 and 12 of FRS 102.

The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12 of FRS 102.

Realised Gains and Losses on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Realised gains and losses on financial assets and financial liabilities at fair value through profit or loss are calculated based on a FIFO book cost. The associated foreign exchange movement between the date of purchase and the date of sale on the sale of financial assets and financial liabilities is included in "Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss" in the Income Statement.

Recognition/Derecognition

The Company recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through Income Statement are recognised on trade date – the date on which the Company commits to purchase or sell the financial instrument. Financial assets at fair value through Income Statement are derecognised when the rights to receive cash flows from the financial assets at fair value through profit or loss have expired or the Company has transferred substantially all risks and rewards of ownership.

Unlisted Securities

The fair value of any instrument that is not listed or dealt with on a market shall be the probable realisation value of the investment estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such purpose by the Depositary.

The Directors, in consultation with the Administrator, competent person or the Depositary have delegated the authority to the Fair Valuation Committee to oversee the process for valuing such securities. The Fair Valuation Committee subsequently may approve other valuation methodologies as being representative of fair value including, without limitation, so-called matrix valuation for fixed income obligations based upon sales prices of comparable securities. The values reflected in the financial statements for these investments may differ from those values that would be determined by negotiations held between parties in a near term sales transaction and these differences could be material.

Cash and Other Liquid Assets

Cash and other liquid assets are valued at their face value with interest accrued, where applicable, to the Valuation Point on the relevant Dealing Day unless, in the opinion of the Directors (in consultation with the Manager and the Administrator), any adjustment should be made to reflect the true value thereof.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Investment Funds

Shares or units in open-ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by the underlying administrator and provided by a vendor. Shares or units in closed ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by the underlying administrator and provided by a vendor. If such prices are unavailable and if appropriate in the opinion of the Directors, shares or units in investment funds are valued at the estimated net asset value of the shares or units as provided by the underlying administrator.

Forward Foreign Currency Contracts

The Fund may enter into three types of forward foreign currency contracts: class level hedging, foreign security hedging, and security transaction hedging. The unrealised gain or loss on open forward exchange contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. Realised gains or losses include net gains on contracts which have been settled or offset by other contracts. For foreign security hedges and security transaction level hedges, realised and unrealised gains and losses are allocated at Fund level. For class level hedges the realised and unrealised gains and losses are allocated solely to the relevant Share Classes.

c) Foreign Exchange Translation

Functional and Presentation Currency

The functional and presentation currency of the Funds are as follows: British Pound Sterling (GBP) in the case of The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund and The SEI Aggressive Fund; U.S. Dollar (US\$) in the case of The SEI Global Conservative Fund, The SEI Global Moderate Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund and The SEI Global Aggressive Fund; Euro (EUR) in the case of The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund. These are considered to be the currencies of the primary economic environments of the Funds. The presentation currency of the Company is in U.S. Dollar (US\$).

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Income Statement Account in determining the result for the year ended 30 June 2023 and 30 June 2022.

Proceeds from subscriptions and amounts paid on redemption of Redeemable Participating Shares are translated at the rates prevailing at the dates of the transactions.

The Statement of Financial Position is translated using exchange rates at the year end and the Income Statement and Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders are translated at an average rate over the year for the following Funds for inclusion in the combined financial statements of the Company: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund. The resulting notional currency gain/(loss) and the notional currency gain/(loss) on retranslation of the opening net assets is included in the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. The method of translation has no effect on the value of net assets allocated to the individual Funds.

d) Income and Expense Recognition

Dividend income from financial assets at fair value through profit or loss is reported gross of withholding tax. Dividends are recognised as income on the dates the securities are first quoted "ex-dividend" to the extent that information thereon is reasonably available to the Fund. Bank interest income and other income are accounted for on an accruals basis.

Interest income and expenses are recognised in the Income Statement for all debt instruments using the effective interest method. The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating the interest income or interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments or receipts throughout the expected life of the financial instrument, or a shorter period where appropriate, to the net carrying amount of the financial asset or financial liability.

During the year ended 30 June 2023 and 30 June 2022, the Company engaged in approved stock lending transactions whereby it may dispose of securities to a counterparty in return for which it agreed that securities of the same kind and amount should be transferred back to the Company at a later date. The agreement has the substance of a loan of the Company's securities in return for collateral. The income earned from the securities lending programme is recorded in "Income from Financial Assets at Fair Value through Profit or Loss" in the Income Statement. Securities lending income is accounted for on an accruals basis.

e) Expenses

Expenses are recognised in the Income Statement on an accruals basis.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

1. Accounting Policies (continued)

f) Income Equalisation

During the year ended 30 June 2023, certain Funds operated an equalisation account with a view to ensuring that the level of dividends payable on distributing Shares was not affected by the issue and redemption of such Shares during an accounting period. The subscription price of such Shares will therefore be deemed to include an equalisation payment calculated by reference to the accrued income of the Fund and the first distribution in respect of any Share will include a payment of capital usually equal to the amount of such equalisation payment. The redemption price of each Share will also include an equalisation payment in respect of the accrued income of the Fund up to the date of redemption. Income equalisation is accounted for through the Income Statement as a finance cost and disclosed as "Income received/deducted on issue/cancellation of shares" in Note 4.

As of 30 June 2023, equalisation operated on certain Share Classes within the following Funds: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund and The SEI Global Aggressive Fund.

g) Collateral

Securitised collateral which is provided to the broker (if any) is annotated on the relevant security in the Portfolio of Investments.

Securitised collateral which is provided to the Fund (if any) is disclosed in Note 8.

Cash collateral which is provided to the broker is recorded as an asset to the Fund and included under "Cash Collateral", and is valued at its fair value.

Cash received as collateral is recorded as an asset on the Statement of Financial Position and is valued at its fair value. Cash collateral held is unrestricted and held in a segregated account in the individual Fund's name. A related liability to repay the collateral is recorded as a liability on the Statement of Financial Position under "Cash Collateral Payable" and is also valued at its fair value and disclosed in Note 8.

All types of collateral are treated in line with the reporting requirements of FRS 102 and are governed by the terms and conditions of individual ISDA Master Agreements.

h) Distribution Policy

The distributions on the distributing Shares are recognised in the Income Statement as Finance Costs when they are appropriately authorised and no longer at the discretion of the Company.

i) Transaction Costs

Transaction costs are the costs incurred in the acquisition, issue or disposal of financial assets and liabilities. Transaction costs include fees and commissions paid to agents, advisers, brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties. Transaction costs do not include debt premiums or discounts, financing costs or internal administrative or holding costs. Transaction costs are disclosed in Note 3 and are recognised on the Income Statement in "Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss". Transaction fees on trades charged by the Depositary are recognised on the Income Statement as "Transaction Fees" under "Expenses".

2. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to Shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Fund in respect of chargeable events in respect of:

- (i) a Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Fund or the Fund has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (ii) certain exempted Irish tax resident shareholders who have provided the Fund with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Fund may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Fund or its Shareholders.

Withholding Tax disclosed on the Income Statement includes tax credits and tax reclaims.

SEI Global Assets Fund plc

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

3. Fees and Expenses

SEI Investments Global, Limited and SEI Investments – Global Fund Services Limited, have been appointed as Manager and Administrator respectively, to provide the Company with management and administrative services. For these services, the Manager receives advisory, administration and depositary fees from the Company in respect of the Funds and Classes at the rates specified below. The Funds are not subject to any investment advisory fees for their investments in SEI Global Master Fund plc and SEI Global Investments Funds plc Share Classes. The Manager is responsible for paying out of these fees, the fees and expenses of the Investment Adviser, the Administrator, the Depositary and the Distributor. The Investment Adviser is responsible for paying the Portfolio Managers. The Company also reimburses the Depositary for reasonable out-of-pocket expenses, fees, transaction fees on trades and customary agents' charges paid by the Depositary to any sub-custodian appointed with the consent of the Company which will be charged at normal commercial rates. The Manager is also entitled to reimbursement of all out-of-pocket expenses, incurred for the benefit of the Company. These transaction fees are disclosed in the Income Statement.

Administration and Depositary Fees

Certain Share Classes pay only administration and depositary fees to the Manager. Advisory fees are paid by the underlying shareholders. The U.S.\$ Institutional Class, Sterling Institutional Class, Sterling Institutional Distributing Class and Euro Institutional Accumulating Class pay administration and depositary fees to the Manager up to the following rates (in basis points):

	U.S.\$ Institutional Class	Sterling Institutional Class
The SEI Defensive Fund	-	15
The SEI Conservative Fund	-	15
The SEI Moderate Fund	-	15
The SEI Core Fund	-	15
The SEI Balanced Fund	-	15
The SEI Growth Fund	-	15
The SEI Aggressive Fund	-	15
The SEI Global Conservative Fund	20	-
The SEI Global Core Fund	20	-
The SEI Global Balanced Fund	20	-
The SEI Global Growth Fund	20	-
The SEI Global Aggressive Fund	20	-
	Sterling Institutional Distributing Class	Euro Institutional Accumulating Class
The SEI Growth Fund	15	-
The SEI Euro Conservative Fund	-	20
The SEI Euro Moderate Fund	-	20
The SEI Euro Core Fund	-	20
The SEI Euro Balanced Fund	-	20
The SEI Euro Growth Fund	-	20
The SEI Euro Aggressive Fund	-	20

Advisory/Administration/Depositary Fees

The Sterling Wealth A Accumulating Class, Sterling Wealth A Distributing Class, Sterling Institutional C Class, Sterling Investor Distributing Class, U.S.\$ Wealth B Class, U.S.\$ Wealth B Distributing Class, Euro Wealth A Accumulating Class, Euro Wealth C Accumulating Class, Euro Wealth C Distributing Class, U.S.\$ Wealth A Class, Sterling Institutional D Class, Sterling Institutional E Class, Sterling Institutional F Class and Sterling Institutional G Class pay advisory, administration and depositary fees to the Manager up to the following rates (in basis points):

	Sterling Wealth A Accumulating Class	Sterling Wealth A Distributing Class	Sterling Institutional C Class
The SEI Defensive Fund	65	65	68
The SEI Conservative Fund	75	75	73
The SEI Moderate Fund	80	80	73
The SEI Core Fund	95	95	78
The SEI Balanced Fund	100	100	80
The SEI Growth Fund	105	105	83
The SEI Aggressive Fund	105	105	88

SEI Global Assets Fund plc
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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

3. Fees and Expenses (continued)

Advisory/Administration/Depositary Fees (continued)

	Sterling Investor Distributing Class	U.S.\$ Wealth B Class	U.S.\$ Wealth B Distributing Class
The SEI Defensive Fund	65	-	-
The SEI Conservative Fund	75	-	-
The SEI Moderate Fund	80	-	-
The SEI Core Fund	90	-	-
The SEI Balanced Fund	95	-	-
The SEI Growth Fund	98	-	-
The SEI Aggressive Fund	100	-	-
The SEI Global Conservative Fund	-	130	130
The SEI Global Core Fund	-	165	165
The SEI Global Balanced Fund	-	175	175
The SEI Global Growth Fund	-	185	185
The SEI Global Aggressive Fund	-	195	195
		Euro Wealth C Accumulating Class	Euro Wealth C Distributing Class
The SEI Euro Conservative Fund	80	220	220
The SEI Euro Moderate Fund	85	240	240
The SEI Euro Core Fund	100	245	245
The SEI Euro Balanced Fund	105	255	255
The SEI Euro Growth Fund	110	265	265
The SEI Euro Aggressive Fund	110	275	275
		Sterling Institutional F Class	Sterling Institutional E Class
The SEI Defensive Fund	-	-	38
The SEI Moderate Fund	-	30	38
The SEI Core Fund	-	30	38
The SEI Growth Fund	-	-	38
The SEI Aggressive Fund	-	-	38
The SEI Global Conservative Fund	75	-	-
The SEI Global Core Fund	95	-	-
The SEI Global Balanced Fund	100	-	-
The SEI Global Growth Fund	105	-	-
The SEI Global Aggressive Fund	105	-	-
		Sterling Institutional G Class	
The SEI Core Fund	25		
The SEI Aggressive Fund	25		

The Manager has agreed to reimburse the Company for certain other expenses incurred because of the cap. During the year ended 30 June 2023, the Manager charged fees amounting to US\$25,223,270 (30 June 2022: US\$29,223,269) of which US\$379,307 (30 June 2022: US\$412,312) was reimbursed from the Investment Advisory Fee.

SEI Global Assets Fund plc

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

3. Fees and Expenses (continued)

Auditors Fees

The charges (exclusive of VAT and out of pockets) for work carried out for the Company by its statutory audit firm, PricewaterhouseCoopers, for the years ended 30 June 2023 and 30 June 2022 were as follows:

	Year Ended 30 June 2023	Year Ended 30 June 2022
	EUR	EUR
Audit of financial statements	135,000	127,800
Other assurance services	-	-
Tax advisory services	81,461	89,408
Other non audit services	24,644	25,574
	<u>241,105</u>	<u>242,782</u>

Transaction Costs

Transaction costs incurred in the acquisition or disposal of financial assets and liabilities for the years ended 30 June 2023 and 30 June 2022 were as follows:

Fund Name	Year ended 30 June 2023	Year ended 30 June 2022
The SEI Defensive	GBP1,208	GBP452
The SEI Conservative	GBP2,922	GBP1,143
The SEI Moderate	GBP26,269	GBP10,645
The SEI Core	-	-
The SEI Balanced	-	-
The SEI Growth	-	-
The SEI Aggressive	-	-
The SEI Global Conservative	US\$127	US\$116
The SEI Global Core	-	-
The SEI Global Balanced	-	-
The SEI Global Growth	-	-
The SEI Global Aggressive	-	-
The SEI Euro Conservative	EUR456	EUR176
The SEI Euro Moderate	EUR2,355	EUR831
The SEI Euro Core	-	-
The SEI Euro Balanced	-	-
The SEI Euro Growth	-	EUR1
The SEI Euro Aggressive	EUR1,411	EUR718

These transaction costs are recognised in the Income Statement in “Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss”. Transaction fees on trades charged by the Depository are recognised on the Income Statement as “Transaction Fees” under “Expenses”.

The Funds will only invest in classes of SEI Global Master Fund plc or SEI Global Investment Fund plc that are not subject to any investment advisory fee.

Where the Funds invest in other (non SEI) investment funds; such investments may be subject to management fees which are generally not expected to exceed 2% of the assets of the relevant investment funds per annum.

Organisational Expenses

The Company’s initial establishment and organisational expenses (including, without limitation, expenses relating to the drafting of the Prospectus and Supplements, the authorisation of the Company by the Central Bank, the negotiation and preparation of the material contracts referred to herein, printing and translating the Prospectus and the Supplements and the fees and expenses of its professional advisers) are being borne by the Company and amounted to approximately US\$300,000. Such expenses will be amortised over the first five accounting periods of the Company, unless otherwise determined by the Directors.

In accordance with the Prospectus dated 29 November 2022, the Net Asset Value reported each month reflects these organisational expenses amortised over a period of sixty months. Consequently, in the current period amounts totalling EUR6,614 (30 June 2022: EUR6,282) for the SEI Euro Balanced Fund were amortised. However, for financial reporting purposes, as at 30 June 2023, organisational expenses totalling EUR6,614 (30 June 2022: EUR12,937) have been charged to the Income Statement of SEI Euro Balanced Fund.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

4. Finance Costs

Distributions and Interest

Distributions take account of income received on the creation of shares and income deducted on the cancellation of shares.

	Defensive		Conservative		Moderate		Core	
	30 June 2023	30 June 2022						
	GBP							
Distribution	(110,045)	(20,740)	(462,955)	(223,172)	(2,870,043)	(2,143,071)	(6,881,925)	(4,903,901)
Add: Income deducted/received on cancellation/issue of shares	(9,054)	(1,957)	(31,537)	(38,619)	(325,284)	(331,559)	(683,560)	(577,236)
Net Distribution for the period	(119,099)	(22,697)	(494,492)	(261,791)	(3,195,327)	(2,474,630)	(7,565,485)	(5,481,137)
Interest	(752)	1,756	(20)	428	(266)	(1,477)	–	(1,211)
Total Finance Costs	(119,851)	(20,941)	(494,512)	(261,363)	(3,195,593)	(2,476,107)	(7,565,485)	(5,482,348)

	Balanced		Growth		Aggressive		Global Conservative	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	GBP	GBP	GBP	GBP	GBP	GBP	US\$	US\$
Distribution	(8,412,734)	(6,084,631)	(4,246,963)	(3,192,184)	(3,095,866)	(2,185,107)	(501)	(72)
Add: Income deducted/received on cancellation/issue of shares	(645,835)	(541,204)	(64,388)	(240,763)	(21,585)	(55,696)	(1,084)	(1,490)
Net Distribution for the period	(9,058,569)	(6,625,835)	(4,311,351)	(3,432,947)	(3,117,451)	(2,240,803)	(1,585)	(1,562)
Interest	–	(880)	–	(443)	(200)	(100)	(12)	(1,742)
Total Finance Costs	(9,058,569)	(6,626,715)	(4,311,351)	(3,433,390)	(3,117,651)	(2,240,903)	(1,597)	(3,304)

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

4. Finance Costs (continued)

Distributions and Interest (continued)

	Global Core		Global Balanced		Global Growth		Global Aggressive	
	30 June 2023 US\$	30 June 2022 US\$						
Distribution	(7,351)	(1,014)	(3,381)	(469)	(63)	(46)	(110)	(37)
Add:								
Income deducted/received on cancellation/issue of shares	–	(222)	(1,603)	696	1	–	1	–
Net Distribution for the period	(7,351)	(1,236)	(4,984)	227	(62)	(46)	(109)	(37)
Interest	(15)	(5)	(3)	(122)	2	(64)	–	(171)
Total Finance Costs	(7,366)	(1,241)	(4,987)	105	(60)	(110)	(109)	(208)

	Euro Conservative		Euro Moderate		Euro Core		Euro Balanced	
	30 June 2023 EUR	30 June 2022 EUR						
Distribution	–	–	–	–	–	–	–	–
Add:								
Income deducted/received on cancellation/issue of shares	–	–	–	–	–	–	–	–
Net Distribution for the period	–	–	–	–	–	–	–	–
Interest	(38)	311	(13)	526	(1)	49	–	(29)
Total Finance Costs	(38)	311	(13)	526	(1)	49	–	(29)

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

4. Finance Costs (continued)

Distributions and Interest (continued)

	Euro Growth		Euro Aggressive		Total	
	30 June 2023	30 June 2022	30 June 2023	30 June 2022	30 June 2023	30 June 2022
	EUR	EUR	EUR	EUR	US\$	US\$
Distribution	–	–	–	–	(31,430,622)	(24,961,623)
Add:						
Income deducted/received on cancellation/issue of shares	–	–	–	–	(2,148,548)	(2,379,558)
Net Distribution for the period	–	–	–	–	(33,579,170)	(27,341,181)
Interest	(15)	(10)	22	120	(1,566)	(3,579)
Total Finance Costs	(15)	(10)	22	120	(33,580,736)	(27,344,760)

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

5. Share Capital

Redeemable Participating Shares

Redeemable Participating Shares are redeemable at the Shareholder's option and are classified as financial liabilities. Any distributions on these Shares are recognised in the Income Statement as Finance Costs.

The Redeemable Participating Shares can be put back to the Company at any time for cash equal to a proportionate share of the relevant Fund's Net Asset Value. The Redeemable Participating Shares are carried at the redemption amount that is payable at the statement of financial position date if the Shareholder exercised the right to put the Share back to the Company.

The number of Shares issued and redeemed during the year are set out on in the Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. The Company has authorised Participating Share Capital of 500,000,000,000 Shares of no par value. The Shares entitle Redeemable Participating Shareholders to attend and vote at General Meetings of the Company and to participate in the profits or assets of the Company. There are no pre-emption rights attaching to the Redeemable Participating Shares.

Subscriber Shares

The Company has authorised equity share capital of Euro ("EUR") 38,092.14 divided into 30,000 Subscriber Shares of EUR1.269738 each. An amount of EUR38,092.14 has been called and paid up in respect of these Shares. The original equity share capital of Irish Pound ("IR£") 30,000 has been converted to EUR at a rate of 1.269738 per IR£1. All but seven of the Subscriber Shares were redeemed by the Company at a price of EUR1.269738 per Share. At a General Meeting of the Company, the holder or holders of Subscriber Shares are entitled to one vote only in respect of all the Subscriber Shares. The Subscriber Shares do not entitle the Subscriber Shareholders to participate in the profits or assets of the Company except for a return of capital and any interest earned thereon by the Company on a winding up. The Subscriber Shares do not form part of Net Assets Attributable to Redeemable Participating Shareholders. They are thus disclosed in the financial statements by way of this Note only. In the opinion of the Directors, this disclosure reflects the nature of the Company's business as an investment fund.

Net Assets Attributable to Redeemable Participating Shareholders represent a liability in the Statement of Financial Position, carried at the redemption amount that would be payable at the statement of financial position date if a Shareholder exercised the right to redeem. The varying rights and characteristics of Share Classes are outlined in the Company's prospectus.

6. Cash at Bank

All cash at bank balances at the year end were held with Brown Brothers Harriman & Co. ("BBH"), or with third party institutions approved by the Company on overnight deposit, or directly with a sub-custodian as detailed in the following tables.

The short-term credit rating for BBH is the highest short-term credit quality (F1). This indicates the strongest intrinsic capacity for timely payment of financial commitments, as rated by Fitch.

The short-term credit ratings, as rated by Standard and Poor's, for all other institutions that held cash balances at the year ended are outlined in the table below:

	Standard and Poor's 30 June 2023	Standard and Poor's 30 June 2022
Australia and New Zealand Banking Group Ltd.	N/A	A-1+
Bank of Nova Scotia	A-1	N/A
Barclays plc	N/A	A-2
BNP Paribas	A-1	N/A
Citibank NA	A-1	A-1
Credit Suisse Group AG	N/A	A-1
DBS Bank	N/A	A-1+
DNB Bank	A-1+	A-1+
HSBC Bank plc	N/A	A-1
JPMorgan Chase & Co.	A-2	A-2
Royal Bank of Canada	N/A	A-1+
Skandinaviska Enskilda Banken AB	A-1	A-1
Sumitomo Bank	A-1	A-1

N/A indicates that no credit rating is applicable as no cash balances were held with the institution at the reporting date.

A short-term obligation rated "A-1" is rated in the highest category by Standard & Poor's. The obligor's capacity to meet its financial commitment on the obligation is strong. Within this category, certain obligations are designated with a plus sign (+). This indicates that the obligor's capacity to meet its financial commitment on these obligations is extremely strong.

	Defensive GBP As at 30 June 2023	Defensive GBP As at 30 June 2022	Conservative GBP As at 30 June 2023	Conservative GBP As at 30 June 2022
Citibank NA	-	46,143	-	107,798
JPMorgan Chase & Co.	2,062	-	12,414	-
Skandinaviska Enskilda Banken AB	-	-	1	145,652
Sumitomo Bank	105,800	138,188	62,211	374
	107,862	184,331	74,626	253,824

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

6. Cash at Bank (continued)

	Moderate GBP As at 30 June 2023	Moderate GBP As at 30 June 2022	Core GBP As at 30 June 2023	Core GBP As at 30 June 2022
Bank of Nova Scotia	1	-	-	-
BNP Paribas	1	-	-	-
Brown Brothers Harriman & Co.	-	1	-	-
Citibank NA	3,003	1,000,214	-	-
JPMorgan Chase & Co.	72,939	-	-	-
Royal Bank of Canada	-	1	-	-
Skandinaviska Enskilda Banken AB	5	-	-	-
Sumitomo Bank	526,627	828,677	1,390,335	576,255
	<u>602,576*</u>	<u>1,828,893</u>	<u>1,390,335</u>	<u>576,255</u>
	Balanced GBP As at 30 June 2023	Balanced GBP As at 30 June 2022	Growth GBP As at 30 June 2023	Growth GBP As at 30 June 2022
Skandinaviska Enskilda Banken AB	-	-	-	501,390
Sumitomo Bank	1,937,943	1,280,923	635,670	-
	<u>1,937,943</u>	<u>1,280,923</u>	<u>635,670</u>	<u>501,390</u>
	Aggressive GBP As at 30 June 2023	Aggressive GBP As at 30 June 2022	Global Conservative US\$ As at 30 June 2023	Global Conservative US\$ As at 30 June 2022
Citibank NA	-	-	13,452	31,798
JPMorgan Chase & Co.	-	-	415	-
Sumitomo Bank	1,113,316	905,430	524	346
	<u>1,113,316</u>	<u>905,430</u>	<u>14,391</u>	<u>32,144</u>
	Global Moderate ¹ US\$ As at 30 June 2023	Global Moderate ¹ US\$ As at 30 June 2022	Global Core US\$ As at 30 June 2023	Global Core US\$ As at 30 June 2022
Brown Brothers Harriman & Co.	-	194	-	-
Skandinaviska Enskilda Banken AB	-	-	20,063	-
Sumitomo Bank	-	-	1,211	25,801
	<u>-</u>	<u>194</u>	<u>21,274</u>	<u>25,801</u>
	Global Balanced US\$ As at 30 June 2023	Global Balanced US\$ As at 30 June 2022	Global Growth US\$ As at 30 June 2023	Global Growth US\$ As at 30 June 2022
Citibank NA	-	-	9,889	-
DBS Bank	-	65,033	-	-
HSBC Bank plc	-	1,422	-	-
JPMorgan Chase & Co.	-	-	-	24,862
Sumitomo Bank	26,754	-	315	141
	<u>26,754</u>	<u>66,455</u>	<u>10,204</u>	<u>25,003</u>
	Global Aggressive US\$ As at 30 June 2023	Global Aggressive US\$ As at 30 June 2022	Euro Conservative EUR As at 30 June 2023	Euro Conservative EUR As at 30 June 2022
Australia and New Zealand Banking Group Ltd.	-	33,001	-	-
Barclays plc	-	-	-	1,389
BNP Paribas	14,618	-	-	-
Citibank NA	-	-	-	17,603
JPMorgan Chase & Co.	-	-	1,751	-
Skandinaviska Enskilda Banken AB	-	-	13,803	-
Sumitomo Bank	-	-	25,015	16,808
	<u>14,618</u>	<u>33,001</u>	<u>40,569</u>	<u>35,800</u>

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

6. Cash at Bank (continued)

	Euro Moderate EUR As at 30 June 2023	Euro Moderate EUR As at 30 June 2022	Euro Core EUR As at 30 June 2023	Euro Core EUR As at 30 June 2022
Barclays plc	-	-	13,857	8,974
BNP Paribas	-	-	1,802	-
Brown Brothers Harriman & Co.	87,880	52,732	112,671	163,674
Citibank NA	13,803	103,092	13,803	14,366
DNB Bank	13,803	-	13,803	-
JPMorgan Chase & Co.	9,798	-	-	-
Skandinaviska Enskilda Banken AB	13,804	14,366	13,803	14,366
Sumitomo Bank	27,784	29,040	27,605	28,732
	<u>166,872</u>	<u>199,230</u>	<u>197,344</u>	<u>230,112</u>
	Euro Balanced EUR As at 30 June 2023	Euro Balanced EUR As at 30 June 2022	Euro Growth EUR As at 30 June 2023	Euro Growth EUR As at 30 June 2022
Barclays plc	9,431	5,232	-	749
Brown Brothers Harriman & Co.	281,560	98,895	149,762	66,187
Citibank NA	13,803	14,366	13,803	14,366
DNB Bank	13,803	-	13,803	-
HSBC Bank plc	-	-	1,618	-
Skandinaviska Enskilda Banken AB	13,803	14,366	13,803	14,366
Sumitomo Bank	27,605	28,732	27,605	28,732
	<u>360,005</u>	<u>161,591</u>	<u>220,394</u>	<u>124,400</u>
	Euro Aggressive EUR As at 30 June 2023	Euro Aggressive EUR As at 30 June 2022	Total US\$ As at 30 June 2023	Total US\$ As at 30 June 2022
Australia and New Zealand Banking Group Ltd.	-	-	-	33,001
Bank of Nova Scotia	-	-	1	-
Barclays plc	-	-	25,407	17,087
BNP Paribas	3,475	-	20,377	-
Brown Brothers Harriman & Co.	38,493	14,250	731,368	413,919
Citibank NA	16,208	14,366	105,078	1,619,718
Credit Suisse Group AG	-	2,422	-	2,532
DBS Bank	-	-	-	65,033
DNB Bank	14,243	-	75,775	-
HSBC Bank plc	-	-	1,765	1,422
JPMorgan Chase & Co.	-	-	124,150	24,862
Royal Bank of Canada	-	-	-	1
Skandinaviska Enskilda Banken AB	13,803	14,366	110,426	860,895
Sumitomo Bank	27,603	34,409	7,544,983	4,730,019
	<u>113,825</u>	<u>79,813</u>	<u>8,739,330**</u>	<u>7,768,489</u>

¹Fund ceased operations on 30 November 2020.

*The Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") became effective from 1 July 2016. As a result of these Regulations, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company. The cash held in the umbrella cash collection accounts at the year end is included in Cash at bank in the individual Sub-Funds. As at 30 June 2023, the amount held in these cash accounts for The SEI Moderate Fund was GBP91,739 (30 June 2022: GBPNil)

**Represents combined figures for Cash at Bank balances. Discrepancies between Cash at Bank balances from the table above to Statement of Financial Position, if any, are clarified in preceding footnotes.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

7. Bank Overdraft

As at 30 June 2023 and 30 June 2022, all bank overdraft balances are held with Brown Brothers Harriman & Co.

Where the repayment obligation is not met, the Depositary has the right to set off such obligations against cash or investments held by the Depositary on behalf of the Company.

8. Collateral

Cash received as collateral is recorded as an asset on the Statement of Financial Position and is valued at its fair value. A related liability to repay the collateral is recorded as a liability on the Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102.

There was neither cash nor securitised collateral provided to the Funds as at 30 June 2023 and 30 June 2022.

9. Directors' Remuneration

Michael Jackson, Deirdre O'Reilly, Michelle Ridge and Desmond Murray are entitled to receive a combined total fee not in excess of US\$40,000 on an annual basis (This figure will increase to €40,000 for the Year ending 30 June 2024, due to additional Independent Non-Executive Directors being appointed to the Funds' Board of Directors). Those Directors associated with the Investment Manager do not receive fees.

Directors' fees and expenses of US\$23,277 (30 June 2022: US\$19,541) were paid by the Company during the year ended 30 June 2023.

10. Soft Commission Arrangements

The Portfolio Managers have not entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process may be received.

Subject to compliance with the requirement to select brokers that provide best execution to the Company, or any such further requirements as may be imposed on the Company by the Central Bank, the Investment Adviser and Portfolio Managers, in managing the assets of the Funds, may direct a substantial portion of a Fund's brokerage to an affiliate of the Investment Adviser.

11. Exchange Rates

The US\$ exchange rates at 30 June 2023 and 30 June 2022 used in this report, are as follows:

	30 June 2023	30 June 2022		30 June 2023	30 June 2022
AUD	-	1.4542	HUF	341.8882	379.5400
CAD	1.3233	1.2900	ILS	3.7110	3.5022
CHF	0.8947	0.9574	JPY	144.5350	135.8550
CZK	21.7769	23.6602	NOK	10.7136	9.8798
DKK	6.8249	7.1134	PLN	4.0630	4.4959
EUR	0.9166	0.9565	SEK	10.8013	10.2474
GBP	0.7866	0.8234	SGD	1.3534	1.3917
HKD	7.8366	7.8470	TRY	26.0700	16.6965

12. Risk Management Disclosures

In pursuing its investment objectives, the Company is exposed to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on each Fund's financial performance. The investment objectives of each Fund are specified in the Company's Prospectus. To achieve its investment objectives, the Company invests in a variety of eligible assets such as transferable securities and money market instruments that are traded on exchanges, certain over-the-counter debt, equity, money market securities, financial derivative instruments and units of investment funds (both UCITS and non-UCITS investment funds), including sub-funds of the SEI Global Master Fund plc and the SEI Global Investments Fund plc. The Company also uses derivative financial instruments to moderate certain risk exposures and to facilitate certain portfolio transactions.

All of the Funds operate as "fund-of-funds" and invest a substantial portion of their assets in investment funds. The Company seeks to control the financial risk of each Fund by diversifying its investments across a number of funds which pursue various investment strategies and which invest in various asset classes. The Investment Adviser utilises a variety of analytical techniques and qualitative judgement to determine the appropriate allocation of underlying funds in each Fund. Each Fund may not invest more than 20% of its net assets in any one investment fund.

The Company also seeks to control the risks from owning a large percentage of any one investment fund. Such risks include liquidity risk and market impacts from trading. Accordingly, each Fund may not own more than 25% of the units of any one investment fund.

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

Active Management Risk

Some of the Funds of the Company are “multi-managed”. Rather than managing the risk of individual securities directly, the Investment Adviser engages in extensive due diligence (“manager selection”) to determine appropriate Portfolio Managers for each Fund. The manager selection process encompasses conference calls, independent research and manager meetings to determine the Portfolio Managers that the Investment Adviser believes to have superior security selection and risk management skills within their mandates.

Each Portfolio Manager is responsible for managing its portion of the Fund in accordance with the investment policies and investment restrictions of the Fund as specified in the Company’s Prospectus. The Investment Adviser monitors each Portfolio Manager’s adherence to these policies through various reports, questionnaires, telephone conference calls and face-to-face meetings. The Investment Adviser meets with each Portfolio Manager at least semi-annually by conference call or in person. Review meetings with each Portfolio Manager are conducted on an annual basis.

The Company seeks to control the active management risk of the Funds with its multi-manager structure. The Portfolio Managers of each Fund utilise a variety of investment strategies. By diversifying Portfolio Managers, the Investment Adviser seeks to control the active management risk of each Fund. The Investment Adviser utilises various analytical techniques; and its qualitative judgement, to determine the appropriate allocation of assets to each Portfolio Manager. The Investment Adviser periodically monitors the diversification benefits of each Fund’s multi-manager structure.

a) Market Price Risk

The Company takes positions in financial instruments, including derivatives, to take advantage of short-term market movements in equity and fixed income markets. The Funds may buy or sell call or put options, financial futures, and other derivative instruments within limits defined in the Prospectus. The Company’s equity, debt and derivative financial instruments are susceptible to market price risk arising from uncertainties about future prices of the instruments. All security investments present a risk of loss of capital. Except for written options, the maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

As of 30 June 2023 and 30 June 2022, the Company’s market risk is affected by three main components: changes in actual market prices, foreign currency movements and interest rate movements. Foreign currency and interest rate movements are discussed in Notes 12 b) and 12 c) following. To measure market price risk, the Investment Adviser computed the VaR for each Fund. The VaR methodology and limitations are described below.

VaR Methodology

VaR is a method of assessing risk that reflects the interdependencies between market price risk, currency risk and interest rate risk for the financial instruments held by the Funds. The Investment Adviser calculates the relative VaR for each Fund with a 99% level of confidence over a one-day time horizon. The Investment Adviser utilises a commercially available risk management system for calculating the VaR for each Fund.

The risk management system employs a factor model approach to calculate VaR. The factor model (See below) identifies the common sources of risk, or “factors,” that systematically affect asset returns. The system applies the factor exposures for the currency holdings of each Fund, the volatility of the risk factors, the correlations between the risk factors, and the residual unsystematic risk of each security to estimate the risk of each Fund over a one-day holding period. The historical period for calculating the correlations and volatilities is two years. The one-tail confidence level is 99%.

VaR Limitations

The VaR methodology used by the Investment Adviser is subject to several limitations. First, VaR is based on a model of stock price returns which uses risk factors. To the extent that there are missing risk factors, mis-specified risk factors, or risk factors which are not predictive, the VaR may not be indicative of future risk. Also, the returns to various risk factors are not directly observable in the market, and must be estimated using statistical techniques. To the extent that these estimates may be imprecise, the VaR may not be indicative of future risk. In addition, the co-variance between the risk factors is estimated over a particular historical time period. To the extent that the future time period may be different from the historical time period, the VaR may not be indicative of future risk. For these reasons, VaR may be more useful as a relative measure of risk among Funds, rather than as an absolute measure of risk.

VaR Analysis:

As of 30 June 2023 and 30 June 2022 the absolute VaR for each active Fund was as follows:

Fund Name	Absolute VaR (1 day, 99%)	
	30 June 2023	30 June 2022
The SEI Defensive Fund	0.29%	0.26%
The SEI Conservative Fund	0.47%	0.47%
The SEI Moderate Fund	0.63%	0.67%
The SEI Core Fund	0.97%	1.02%
The SEI Balanced Fund	1.22%	1.30%
The SEI Growth Fund	1.45%	1.57%
The SEI Aggressive Fund	1.79%	1.91%
The SEI Global Conservative Fund	0.59%	0.61%
The SEI Global Core Fund	1.27%	1.32%
The SEI Global Balanced Fund	1.53%	1.65%

SEI Global Assets Fund plc

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

a) Market Price Risk (continued)

Fund Name	Absolute VaR (1 day, 99%)	
	30 June 2023	30 June 2022
The SEI Global Growth Fund	1.83%	1.89%
The SEI Global Aggressive Fund	2.21%	2.37%
The SEI Euro Conservative Fund	0.48%	0.57%
The SEI Euro Moderate Fund	0.62%	0.76%
The SEI Euro Core Fund	1.01%	1.18%
The SEI Euro Balanced Fund	1.25%	1.44%
The SEI Euro Growth Fund	1.51%	1.75%
The SEI Euro Aggressive Fund	1.88%	2.17%

The Company attempts to manage market price risk through its investment policies as specified in the Company's Prospectus and by evaluating each Portfolio Manager's risk management capabilities as a criterion for appointment. Each Portfolio Manager has its own methodology for monitoring and managing market risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to the applicable investment policies through various reports, questionnaires, telephone conference calls and face-to-face meetings.

b) Currency risk

Currency risk arises on financial instruments that are denominated in a foreign currency, i.e. in a currency other than the functional currency in which they are measured.

For the purpose of FRS 102, currency risk does not arise from financial instruments that are non-monetary items or from financial instruments denominated in the functional currency. FRS 102 considers the foreign exchange exposure relating to non-monetary assets and liabilities to be a component of market price risk not foreign currency risk. When these particular Funds hold assets denominated in currencies other than their functional currency they are exposed to currency risk, as the value of the securities denominated in currencies other than the functional currency will fluctuate due to changes in exchange rates.

The Company attempts to manage currency risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's currency risk management capabilities as a criterion for appointment, where appropriate.

In addition, the Portfolio Manager performs stress tests to measure the impact of currency fluctuations on the Company's Funds. The Portfolio Manager may seek to hedge these risks by investing in currencies, forward foreign currency contracts, currency futures contracts and options on currency futures contracts, as specified in the Company's Prospectus.

Details of securities which are denominated in a currency other than the base currency of the relevant portfolio can be found in the Schedule of Investments.

The sensitivity of the Company's exposure to currency risk is included in the VaR calculations shown in Note 12 a).

c) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company has eighteen Funds at 30 June 2023 (30 June 2022: eighteen Funds). At 30 June 2023 and 30 June 2022, there were no investments in fixed income instruments.

For other Funds not listed above, the majority of the assets and liabilities are invested in non-interest bearing securities. As a result, the Funds are not subject to a significant amount of risk due to fluctuations in the prevailing levels of market interest rates.

Any excess cash and cash equivalents are invested at short-term market interest rates. The cash reserves are generally equitised using futures or swaps in order to obtain equity market exposure. The Funds did not invest in any futures or swaps at the year end.

The Company attempts to manage interest rate risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's interest rate risk management capabilities as a criterion for appointment, where appropriate.

In addition, the Portfolio Manager performs stress tests to measure the impact of changes in interest rates on the Company's Funds. The Portfolio Manager may seek to reduce these risks by modifying the allocation of capital to Portfolio Managers within each Fund.

The sensitivity of the Company's exposure to interest rate risk is included in the overall VaR calculations shown in Note 12 a).

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

d) Credit Risk

Credit risk is the risk that the counterparty to a transaction or an issuer of a financial instrument will cause a financial loss to a Fund by failing to repay an obligation which may arise by purchasing debt instruments, placing deposits, and entering into derivative contracts. Credit risk is generally more significant for those Funds that invest primarily in debt instruments, or that use derivative contracts to a material degree. The Fund may have exposure to credit risk through its investments in other investment funds which themselves have credit risk exposure.

Cash balances held at 30 June 2023 and 30 June 2022 are detailed in Note 6. The short-term credit ratings for all of the institutions are listed in Note 6.

The counterparty to all derivatives held at 30 June 2023 is Brown Brothers Harriman & Co. ("BBH"). The short-term credit rating for BBH is the highest short term credit quality (F1). This indicates the strongest intrinsic capacity for timely payment of financial commitments, as rated by Fitch.

For cash accounts, funds which are deposited are liabilities of the banks, thus creating a debtor-creditor relationship between the bank and the Company. Cash accounts opened on the books of Brown Brothers Harriman & Co. ("BBH") are obligations of BBH while cash accounts opened on the books of a sub-custodian or a broker (collectively "agency accounts") are obligations of the agent. For safekeeping of security assets, BBH's policy is to maintain segregated client security accounts on its books and on the books of its sub-custodians. Accordingly, while BBH is responsible for exercising reasonable care in the administration of agency cash accounts, it is not liable for their repayment in the event the sub-custodian, by reason of its bankruptcy, insolvency or otherwise, fails to make repayment.

BBH performs both initial and ongoing due diligence on the sub-depositaries in its global custody network. Such reviews include an assessment of the sub-depositary's financial strength and general reputation and standing and, at a minimum, meet the due diligence requirements established by applicable law. The financial analysis is focused on the sub-custodian bank's capital adequacy, asset quality, financial flexibility and strength, management expertise, earnings, and liquidity as key indicators of its financial standing in the market. These reviews are not audits.

The Company may invest in debt instruments that may receive a credit rating from a well-known rating agency, or if unrated, may be assigned a credit rating using an approach which is consistent with that used by rating agencies. As at 30 June 2023 there are no investments in debt instruments.

At 30 June 2023 for The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund, the majority of the financial assets are non-interest bearing equity securities. The Fund has limited exposure to credit risk through its investments in other investment funds, which themselves may have credit risk exposure.

All broker transactions in listed securities are settled upon delivery to the Company's Depository. The risk of default is considered minimal, as delivery of securities sold is only made once the Company's Depository has received payment from the broker. Payment to a broker is made on a purchase once the securities have been received by the Company's Depository. The trade will fail if either party fails to meet its obligation.

The Funds limit their exposure to credit losses on derivative instruments by limiting their exposure to counterparties in accordance with the investment restrictions specified in the Company's Prospectus. Counterparties must be subject to prudential supervision and meet certain requirements as specified by the Central Bank. The Investment Adviser requires each Portfolio Manager to complete a quarterly questionnaire to verify compliance with the investment restrictions on counterparties.

The Funds also limit their exposure to credit losses on derivative instruments by entering into master netting arrangements with counterparties. Master netting arrangements do not result in an offset of Statement of Financial Position assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favourable contracts is reduced by a master netting arrangement to the extent that if an event of default occurs, all amounts with the counterparty are terminated and settled on a net basis. A Fund's overall exposure to credit risk on derivative instruments subject to a master netting arrangement can change substantially within a short period, as it is affected by each transaction subject to the arrangement.

The Company attempts to manage credit risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's credit analysis capabilities as a criterion for appointment, where appropriate. Each Portfolio Manager that invests in debt instruments or derivative contracts has its own methodology for monitoring and managing credit risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to a Fund's policies and restrictions through various reports, questionnaires, telephone conference calls and review meetings.

e) Liquidity Risk

Liquidity risk is the risk that a Fund will encounter difficulty in meeting obligations associated with financial liabilities. Such obligations may arise from daily cash redemptions or from derivative contracts such as futures and swaps.

The Company is exposed to daily cash redemptions of Redeemable Participating Shares. As specified in the Company's Prospectus, it therefore invests a majority of its assets in investments that are traded in an active market and which can be readily liquidated.

SEI Global Assets Fund plc

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

e) Liquidity Risk (continued)

The Company may, from time to time, invest in derivative contracts traded over-the-counter, which are not traded in an organised market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. The Company limits the use of derivative instruments which are not readily marketable, as specified in the Company's Prospectus.

To manage liquidity risk, the Company also reserves the right to limit the amount of Shares that may be redeemed by an individual Shareholder. If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of the next Dealing Day. The Company may also temporarily suspend the redemption of Shares in extraordinary situations as specified in the Company's Prospectus. In addition, each Portfolio Manager has its own methodology for monitoring and managing the liquidity of the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management.

In addition to these measures, the Funds generally maintain cash reserves to facilitate redemptions. The cash reserves are typically equitised using futures or swaps in order to obtain equity market exposure. The Funds did not invest in any futures or swaps as at the year end.

At 30 June 2023 and 30 June 2022 the vast majority of liabilities are payable in one month.

f) Fair Value Estimation

FRS 102 on "Fair Value Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. Amendments were made to this FRS, revising the disclosure requirements for financial institutions. An entity shall apply these amendments for accounting periods beginning on or after 01 January 2017. This amendment has been adopted in the preparation of these financial statements.

The Company has classified fair value measurements using a fair value hierarchy. The fair value hierarchy has the following levels:

- (i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, exchange traded investment funds and REITs. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, investment funds, investment grade corporate bonds, U.S. government treasury bills, certain non-U.S. sovereign obligations, listed equities and over-the-counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. These include equities and investment funds which are not longer traded. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Directors in consultation with the Investment Adviser. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

SEI Global Assets Fund plc

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The tables below and overleaf provide an analysis within the fair value hierarchy of the Company's financial assets and liabilities, measured at fair value at 30 June 2023 and 30 June 2022:

The SEI Defensive Fund 30 June 2023	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	19,053,541	–	19,053,541
Equities	826,409	–	–	826,409
	<u>826,409</u>	<u>19,053,541</u>	<u>–</u>	<u>19,879,950</u>

The SEI Defensive Fund 30 June 2022	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	48,097,957	–	48,097,957
Equities	2,080,922	–	–	2,080,922
	<u>2,080,922</u>	<u>48,097,957</u>	<u>–</u>	<u>50,178,879</u>

The SEI Conservative Fund 30 June 2023	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	32,012,097	–	32,012,097
Equities	4,976,237	–	–	4,976,237
	<u>4,976,237</u>	<u>32,012,097</u>	<u>–</u>	<u>36,988,334</u>

The SEI Conservative Fund 30 June 2022	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	34,775,120	–	34,775,120
Equities	4,861,231	–	–	4,861,231
	<u>4,861,231</u>	<u>34,775,120</u>	<u>–</u>	<u>39,636,351</u>

The SEI Moderate Fund 30 June 2023	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	139,911,820	–	139,911,820
Equities	29,239,915	–	–	29,239,915
	<u>29,239,915</u>	<u>139,911,820</u>	<u>–</u>	<u>169,151,735</u>

The SEI Moderate Fund 30 June 2022	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	214,323,623	–	214,323,623
Equities	45,105,180	–	–	45,105,180
	<u>45,105,180</u>	<u>214,323,623</u>	<u>–</u>	<u>259,428,803</u>

The SEI Core Fund 30 June 2023	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	492,268,316	–	492,268,316
	<u>–</u>	<u>492,268,316</u>	<u>–</u>	<u>492,268,316</u>

The SEI Core Fund 30 June 2022	Level 1	Level 2	Level 3	Total
	GBP	GBP	GBP	Fair Value GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	509,309,977	–	509,309,977
	<u>–</u>	<u>509,309,977</u>	<u>–</u>	<u>509,309,977</u>

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Balanced Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	535,181,065	–	535,181,065
	–	535,181,065	–	535,181,065

The SEI Balanced Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	544,487,209	–	544,487,209
	–	544,487,209	–	544,487,209

The SEI Growth Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	311,579,027	–	311,579,027
	–	311,579,027	–	311,579,027

The SEI Growth Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	425,208,792	–	425,208,792
	–	425,208,792	–	425,208,792

The SEI Aggressive Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	297,308,614	–	297,308,614
	–	297,308,614	–	297,308,614

The SEI Aggressive Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	282,501,752	–	282,501,752
	–	282,501,752	–	282,501,752

The SEI Global Conservative Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	1,313,206	–	1,313,206
Equities	166,295	–	–	166,295
	166,295	1,313,206	–	1,479,501

The SEI Global Conservative Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	2,655,472	–	2,655,472
Equities	335,608	–	–	335,608
	335,608	2,655,472	–	2,991,080

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Global Core Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,862,202	–	3,862,202
	–	3,862,202	–	3,862,202

The SEI Global Core Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,781,516	–	3,781,516
	–	3,781,516	–	3,781,516

The SEI Global Balanced Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	9,178,194	–	9,178,194
	–	9,178,194	–	9,178,194

The SEI Global Balanced Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	12,477,436	–	12,477,436
	–	12,477,436	–	12,477,436

The SEI Global Growth Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	1,339,854	–	1,339,854
	–	1,339,854	–	1,339,854

The SEI Global Growth Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,509,010	–	3,509,010
	–	3,509,010	–	3,509,010

The SEI Global Aggressive Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,821,821	–	3,821,821
	–	3,821,821	–	3,821,821

The SEI Global Aggressive Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	US\$	US\$	US\$	US\$
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	3,512,848	–	3,512,848
	–	3,512,848	–	3,512,848

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Euro Conservative Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	6,761,284	–	6,761,284
Equities	701,868	–	–	701,868
	<u>701,868</u>	<u>6,761,284</u>	<u>–</u>	<u>7,463,152</u>

The SEI Euro Conservative Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	7,606,122	–	7,606,122
Equities	793,778	–	–	793,778
	<u>793,778</u>	<u>7,606,122</u>	<u>–</u>	<u>8,399,900</u>

The SEI Euro Moderate Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	21,541,651	–	21,541,651
Equities	3,927,302	–	–	3,927,302
	<u>3,927,302</u>	<u>21,541,651</u>	<u>–</u>	<u>25,468,953</u>

The SEI Euro Moderate Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	25,804,170	–	25,804,170
Equities	4,000,866	–	–	4,000,866
	<u>4,000,866</u>	<u>25,804,170</u>	<u>–</u>	<u>29,805,036</u>

The SEI Euro Core Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	65,858,320	–	65,858,320
	<u>–</u>	<u>65,858,320</u>	<u>–</u>	<u>65,858,320</u>

The SEI Euro Core Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	51,228,260	–	51,228,260
	<u>–</u>	<u>51,228,260</u>	<u>–</u>	<u>51,228,260</u>

The SEI Euro Balanced Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	54,870,462	–	54,870,462
	<u>–</u>	<u>54,870,462</u>	<u>–</u>	<u>54,870,462</u>

The SEI Euro Balanced Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	37,539,238	–	37,539,238
	<u>–</u>	<u>37,539,238</u>	<u>–</u>	<u>37,539,238</u>

SEI Global Assets Fund plc

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NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

12. Risk Management Disclosures (continued)

f) Fair Value Estimation (continued)

The SEI Euro Growth Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	40,204,090	–	40,204,090
	–	40,204,090	–	40,204,090
The SEI Euro Growth Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	–	21,857,938	–	21,857,938
	–	21,857,938	–	21,857,938
The SEI Euro Aggressive Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	873	29,303,103	–	29,303,976
Equities	1,355,094	–	–	1,355,094
	1,355,967	29,303,103	–	30,659,070
The SEI Euro Aggressive Fund 30 June 2022	Level 1	Level 2	Level 3	Total Fair Value
	EUR	EUR	EUR	EUR
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	144	16,120,148	–	16,120,292
Equities	728,841	–	–	728,841
	728,985	16,120,148	–	16,849,133

13. Efficient Portfolio Management

The Company may employ investment techniques and use financial derivative instruments (such as futures contracts, forward foreign currency contracts, options and swaps) for efficient portfolio management of the assets of any Fund including hedging against market movements, currency exchange or interest rate risks subject to the conditions and within the limits laid down by the Central Bank and the Prospectus. The efficient portfolio management purposes for which the Company intends to employ financial derivative instruments and such investment techniques are the reductions of risk, reduction of cost and the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general Central Bank UCITS Regulations. Any such investment technique or use of financial derivative instruments must be one which is reasonably believed by the Investment Adviser or Portfolio Managers to be economically appropriate in that they are realised in a cost-effective way. The company engaged in securities lending during the year ended 30 June 2023 and 30 June 2022 details of which are included in Note 14. Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

14. Securities Lending Collateral Invested/Collateral Payable on Securities Lending

During the years ended 30 June 2023 and 30 June 2022, the Company engaged in approved stock lending transactions whereby it may dispose of securities to a counterparty in return for which it is agreed that securities of the same kind and amount should be transferred back to the Company at a later date. The agreement has the substance of a loan of the Company's securities in return for collateral.

The Company receives a fee in return for this loan of its securities. Securities disposed to a counterparty under the stock lending arrangements have been included in the Portfolios of Investments and the Statement of Financial Position and have been valued in accordance with the accounting policies.

The aggregate value of securities on loan and the value of collateral held by the Funds as at 30 June 2023 are as follows:

Fund Name	Securities Lending Agent	Value of Securities on Loan	Value of Collateral Held
The SEI Defensive Fund	Brown Brothers Harriman	GBP16,906	GBP18,031
The SEI Conservative Fund	Brown Brothers Harriman	GBP101,798	GBP108,572
The SEI Moderate Fund	Brown Brothers Harriman	GBP598,137	GBP637,950
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$3,401	US\$3,627
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR14,360	EUR15,316
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR80,345	EUR85,691
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR36,005	EUR37,813

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

14. Securities Lending Collateral Invested/Collateral Payable on Securities Lending (continued)

The aggregate value of securities on loan and the value of collateral held by the Funds as at 30 June 2022 are as follows:

Fund Name	Securities Lending Agent	Value of Securities on Loan	Value of Collateral Held
The SEI Defensive Fund	Brown Brothers Harriman	GBP38,200	GBP41,829
The SEI Conservative Fund	Brown Brothers Harriman	GBP89,241	GBP97,721
The SEI Moderate Fund	Brown Brothers Harriman	GBP828,031	GBP906,712
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$6,168	US\$6,755
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR14,567	EUR15,951
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR73,452	EUR80,432
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR932	EUR981

Securities lending income and associated costs during the year ended 30 June 2023 are:

Fund Name	Securities Lending Agent	Gross Earnings	Costs
The SEI Defensive Fund	Brown Brothers Harriman	GBP407	GBP61
The SEI Conservative Fund	Brown Brothers Harriman	GBP1,346	GBP202
The SEI Moderate Fund	Brown Brothers Harriman	GBP10,200	GBP1,530
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$51	US\$8
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR205	EUR31
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR1,066	EUR160
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR593	EUR89

Securities lending income and associated costs during the year ended 30 June 2022 are:

Fund Name	Securities Lending Agent	Gross Earnings	Costs
The SEI Defensive Fund	Brown Brothers Harriman	GBP486	GBP73
The SEI Conservative Fund	Brown Brothers Harriman	GBP1,109	GBP166
The SEI Moderate Fund	Brown Brothers Harriman	GBP10,319	GBP1,548
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$105	US\$16
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR185	EUR28
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR701	EUR105
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR10,544	EUR1,582

15. Comparative Figures

The comparative figures stated in the financial statements are those for the year ended 30 June 2022.

16. Related Persons

The Manager, Investment Adviser, Administrator and Distributor are related persons as defined by FRS 102.

SEI Global Master Fund plc and SEI Global Investments Fund plc are related persons to the Company as defined by FRS 102 as they are under common management. As at 30 June 2023, all of the Funds held investments in classes of SEI Global Master Fund plc.

The Funds will only invest in classes of SEI Global Master Fund plc or SEI Global Investments Fund plc that are not subject to any investment advisory fee. Where the Funds invest in other (non SEI) collective investment schemes; such investments may be subject to management fees which are generally not expected to exceed 2% of the net assets of the relevant collective investment scheme per annum.

None of the Directors or the Company Secretary, at the date of this report, holds or held, on the date of his appointment or during the year ended 30 June 2022 any beneficial interest in the Shares of the Company.

Information about Director's Remuneration is presented in Note 9 in the Notes to the Financial Statements.

Michelle Ridge is a Partner in the firm of Matheson, who act as legal advisers to the Company. During the year ended 30 June 2023, Matheson was paid fees of US\$50,154 (30 June 2022: US\$90,667) for services to the Company.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

16. Related Persons (continued)

The significant Shareholders of the Company at 30 June 2023 and 30 June 2022 were as follows:

	% Held 30 June 2023	% Held 30 June 2022
The SEI Defensive Fund		
FNZ (UK) Nominees Ltd.	33.69	-
SEI Global Nominee Ltd.	31.13	70.31
The SEI Conservative Fund		
FNZ (UK) Nominees Ltd.	25.84	23.40
The SEI Moderate Fund		
FNZ (UK) Nominees Ltd.	27.79	23.20
SEI Global Nominee Ltd.	-	37.91
The SEI Core Fund		
FNZ (UK) Nominees Ltd.	23.38	25.86
The SEI Balanced Fund		
FNZ (UK) Nominees Ltd.	21.63	20.72
The SEI Growth Fund		
FNZ (UK) Nominees Ltd.	20.61	-
SEI Global Nominee Ltd.	-	40.33
The SEI Aggressive Fund		
FNZ (UK) Nominees Ltd	33.27	33.18
BBH & Co. as Trustee for SEI	27.21	28.18
The SEI Global Conservative Fund		
Safra National Bank of New York	99.21	99.62
The SEI Global Core Fund		
Safra National Bank of New York	93.69	86.41
The SEI Global Balanced Fund		
Safra National Bank of New York	74.75	81.01
The SEI Global Growth Fund		
Safra National Bank of New York	74.25	83.13
SEI Investments Global Fund Services Ltd	25.74	-
The SEI Global Aggressive Fund		
SEI Global Nominee Ltd.	98.49	90.47
The SEI Euro Conservative Fund		
Allfunds Bank SAU	98.16	98.32
The SEI Euro Moderate Fund		
Allfunds Bank SAU	99.52	99.59
The SEI Euro Core Fund		
Allfunds Bank SAU	99.79	99.85
The SEI Euro Balanced Fund		
Allfunds Bank SAU	99.64	99.79
The SEI Euro Growth Fund		
Allfunds Bank SAU	98.93	99.36
The SEI Euro Aggressive Fund		
Allfunds Bank SAU	98.55	99.04

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

NOTES TO THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023 (continued)

17. Significant Events Affecting the Company During the Year

A new Prospectus was approved by the Central Bank of Ireland on 29 November 2022.

Kevin Barr and Michael Jackson resigned from SIGL and the SEI Funds Board on the 1 December 2022. Deirdre O'Reilly was appointed as new Independent Non-Executive Director effective 1 December 2022.

Michelle Ridge was appointed as new Independent Non-Executive Director effective 1 March 2023.

The Russian-Ukraine war has continued throughout the period. Economic sanctions have been placed on Russia and certain of its citizens, including excluding Russia from participating in the SWIFT global payments network. Price volatility, trading restrictions, including the potential for extended halting of Russian market trading, and general default risk related to Russian securities held by the Funds have all increased substantially. The carrying value of Russia securities has steeply declined as the market has absorbed sanctions against Russia, actions by index providers and suspension of trading of certain Russia securities. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. Reliable price quotations for Russian securities may become difficult to obtain, requiring that the Manager estimate prices using other market information, which in turn may also be more difficult to obtain and validate. The relevant Funds' Manager is actively monitoring the situation. The Directors have evaluated the potential risks of the conflict and do not see any material impact at present which would result in the SEI UCITS being unable to meet its regulatory obligations. The Directors will continue to monitor developments.

There were no other significant events affecting the Company during the year.

18. Post Balance Sheet Events

A new Prospectus was issued and noted by Central Bank of Ireland on 21 September 2023. The main update to the document centred around revised wording on ESG and Covid, as well as confirmation of recent Director appointments.

The SEI Global Moderate Fund has now fully terminated and the license has been revoked by the Central Bank of Ireland on 21 September 2023.

There were no other significant events affecting the Company since the year end.

19. Approval of Financial Statements

The board of Directors approved the annual report and audited financial statements on 24 October 2023.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED)

Appendix I - Global Exposure and Leverage

The Investment Adviser employs a risk management process in respect of the Company which enables it to accurately measure, monitor and manage the various risks associated with derivative instruments. A statement of this risk management process has been submitted to the Central Bank. The Fund will only utilise those derivatives that are listed in the risk management process and cleared by the Central Bank. The current risk management process specifies that each Fund has adopted a commitment calculation methodology. The commitment approach calculates leverage by measuring the market value of the underlying exposures of derivatives relative to the relevant Fund's NAV but such leverage will not exceed the Fund's Net Asset Value at any time.

The commitment levels for the SEI Global Asset Fund plc funds are zero for the reporting period.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

Appendix II - Remuneration Disclosures

SEI Investments Global, Limited (the “Management Company”) has implemented a remuneration policy (the “Remuneration Policy”) which is in line with the provisions of the UCITS Regulations, including the Central Bank of Ireland Fund Management Company Guidance, and in accordance with the European Securities and Markets Authority Guidelines on Sound Remuneration policies under the UCITS Directive (ESMA/2016/575) (“ESMA Guidelines”). The Remuneration Policy was adopted by the board of directors of the Management Company (the “Board”) on 27 May 2021. The Remuneration Policy is aligned with the business strategy, objectives, values and interests of the Management Company, the Fund and investors in the Fund and the policy includes measures to manage conflicts of interests.

The Management Company is controlled and managed by its Board. Accordingly, the identified staff for the purpose of the Remuneration Policy are the members of the Board, senior management, risk takers, control functions and any employees receiving total remuneration taking them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Management Company or the Fund.

The Remuneration Policy is aimed at ensuring that any relevant conflicts of interest can be managed appropriately at all times and sets out practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Sub-Funds, that are consistent with and promote sound and effective risk management and do not encourage risk-taking which is inconsistent with the risk profiles of the Sub-Funds. The Management Company is responsible for determining the categories of staff whose professional activities have a material impact on the risk profile of the Management Company or the Funds.

Variable Remuneration

The directors of the Management Company who are also employees of the SEI group of companies (the “SEI Group”) do not receive any remuneration in respect of their services as directors of the Management Company or the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. The Management Company currently has seven directors of which two are not either employees or consultants of the SEI Group. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Management Company or in respect of the Fund managed by the Management Company. None of the directors are currently in receipt of a pension from the Management Company.

The remuneration of other identified staff (ie, excluding the Directors) is a combination of fixed and variable remuneration. The composition of the elements within an individual’s overall remuneration is the result of the function and performance of the individual, including alignment with the Management Company’s risk tolerances, market competitiveness and the Company and the SEI Group’s overall profitability. The Management Company does not currently incorporate sustainability risks into its remuneration framework. The Management Company will, in consultation with SEI Investments Management Corporation (“SIMC”) as investment adviser, monitor SIMC’s approach to including sustainability risk as a consideration in bonus payments and pools, which may inform its own decision to consider doing so in the future.

The Board has delegated certain activities in respect of the portfolio management and risk management of the Sub-Funds which it manages to SIMC. In turn SIMC has also sub-delegated certain investment and risk management functions to certain other entities which provide sub-investment management services to the Fund. Where the Management Company has delegated or SIMC has sub-delegated investment management functions the Management Company is required to ensure that either:

- (i) The entities to which investment management activities have been delegated are subject to regulatory requirements on remuneration that are equally as effective as those applicable under the UCITS Regulations and the ESMA Guidelines; or
- (ii) A determination has been made that pursuant to the principle of proportionality it is appropriate that the entities to which investment management activities have been delegated do not need to adopt remuneration policies consistent with ESMA Guidelines; or
- (iii) Appropriate contractual arrangements are put in place with entities to which investment management activities have been delegated in order to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines, subject to the application of the proportionality rules, set out in the ESMA Guidelines.

The ESMA Guidelines provide that when taking measures to comply with the requirements of the UCITS Regulations and the ESMA Guidelines, the Management Company should comply in a way and to the extent that is appropriate to its (a) size; (b) internal organisations; and (c) the nature, scope and complexity of its internal activities. The ESMA Guidelines outline that it is necessary to analyse (a) – (c) together, and not one single element, in isolation, when considering whether an entity may disapply the requirements set out in the UCITS Regulations, on the basis of the proportionality. The Management Company has considered the proportionality principle in its compliance with these guidelines.

As outlined above, SIMC has appointed a number of third party entities to provided investment management and risk management services to the Fund. The Management Company shall ensure that the delegates of SIMC are subject to the requirements of (i), (ii) or (iii) above.

The Management Company does not pay any fixed or variable remuneration to identified staff of the third party entities/portfolio managers.

Quantitative Remuneration Disclosure

The Management Company is required under the UCITS Regulations to make quantitative disclosures of remuneration. These disclosures are made in line with the Management Company’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops the Management Company may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to disclosures in respect of other funds managed by the Management Company in that same year.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

Appendix II - Remuneration Disclosures (continued)

Quantitative Remuneration Disclosure (continued)

Disclosures are provided in relation to the categories of identified staff set out in the Remuneration Policy of the Management Company and these individuals are rewarded in line with the Remuneration Policy. All individuals included in the aggregated figures disclosed are rewarded in line with the Management Company's remuneration policy for their responsibilities across the relevant SEI Group business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

Members of staff and senior management of the Management Company typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Management Company and across the broader SEI Group. Therefore, the figures disclosed are a sum of each individual's portion of remuneration attributable to the Fund according to an objective apportionment methodology which acknowledges the nature of the multiple services performed by these individuals. The figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to 14 Identified Staff has been attributed to the Fund based on assets under management of €2,416,287,397 in respect of the financial year ending 30 June 2023. This figure is comprised of fixed remuneration of €140,788 and variable remuneration of €31,797.

€'000	Identified Staff	
	Senior Management	Others (if applicable)
Number	6	8
Fixed Remuneration	110	31
Variable Remuneration	32	0
Total Remuneration	142	31

SEI Global Assets Fund plc

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APPENDIX (UNAUDITED) (continued)

Appendix III – Sustainable Finance Disclosure Regulation

As of 30 June 2023, all Funds did qualify as an Article 6 (as defined under Regulation (EU) 2019/2088). The investments underlying the Funds do not take into account the EU criteria for environmentally sustainable economic activities, as defined under that Regulation.

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

THE SEI DEFENSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO

The following Statements of Changes in Composition of Portfolio reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases and aggregate disposals greater than one per cent of the total sales for the period. At a minimum the largest 20 purchases and 20 sales must be given.

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	39,228	751,847
BLACKROCK ICS STERLING LIQUIDITY FUND	677,026	677,026
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	63,220	664,220
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	68,088	656,991
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX-LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	25,923	448,770
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	38,160	365,895
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	35,075	338,648
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	27,269	284,581
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	34,754	265,357
BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	2,120	215,506
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	8,684	155,325
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	7,276	51,725
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,497	46,356
EVEREST RE GROUP LTD	184	41,232
KONINKLIJKE KPN NV	14,411	39,788
MERCK & CO INC	473	39,617
BRISTOL-MYERS SQUIBB CO	616	38,638
OVERSEA-CHINESE BANKING CORP LTD	5,181	38,374
ENGIE SA	4,056	38,029
BUNGE LTD	497	36,344

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI DEFENSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	665,499	6,418,995
BLACKROCK ICS STERLING LIQUIDITY FUND	6,397,871	6,397,871
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	662,138	6,336,679
BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	36,093	3,675,408
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	183,087	1,953,745
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	97,191	1,836,488
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	226,611	1,727,921
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	143,692	1,366,568
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	128,760	1,326,201
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX-LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	39,311	666,859
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	27,308	473,347
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	47,535	345,545
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	23,822	324,271
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	38,436	323,854
ENGIE SA	4,254	47,888
AUTOZONE INC	19	37,882
COSTCO WHOLESALE CORP	77	31,890
POWER ASSETS HOLDINGS LTD	6,328	31,164
JOHNSON & JOHNSON	210	30,701
MDU RESOURCES GROUP INC	1,203	29,627

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI CONSERVATIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	69,748	674,532
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	31,874	606,943
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	45,857	470,955
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX-LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,138	312,043
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	25,529	246,813
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	5,992	110,018
EVEREST RE GROUP LTD	430	96,321
KONINKLIJKE KPN NV	33,666	92,948
MERCK & CO INC	1,105	92,550
BRISTOL-MYERS SQUIBB CO	1,440	90,262
OVERSEA-CHINESE BANKING CORP LTD	12,103	89,646
ENGIE SA	9,475	88,839
GLOBE LIFE INC	857	86,852
BUNGE LTD	1,160	84,904
MARATHON PETROLEUM CORP	753	82,880
ASSURANT INC	585	82,625
HARTFORD FINANCIAL SERVICES GROUP INC	1,435	82,278
UGI CORP	2,413	81,548
GENERAL MILLS INC	1,238	77,893
AT&T INC	4,946	76,346
ARROW ELECTRONICS INC	801	76,098
GRAPHIC PACKAGING HOLDING CO	3,222	68,135
UNUM GROUP	2,492	67,911
POWER ASSETS HOLDINGS LTD	13,606	64,965
NN GROUP NV	1,708	61,096

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI CONSERVATIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	71,575	1,348,341
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	109,735	1,053,680
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	54,952	531,938
BLACKROCK ICS STERLING LIQUIDITY FUND	341,274	341,274
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,665	192,500
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	18,563	141,256
ENGIE SA	9,937	111,871
COSTCO WHOLESALE CORP	236	97,493
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,372	96,583
AUTOZONE INC	45	88,497
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,908	80,525
CHECK POINT SOFTWARE TECHNOLOGIES LTD	725	77,362
UGI CORP	2,450	75,989
VIVENDI SA	8,653	74,612
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	7,855	74,564
POWER ASSETS HOLDINGS LTD	14,783	72,803
JOHNSON & JOHNSON	492	71,720
MDU RESOURCES GROUP INC	2,811	69,211
CANADIAN TIRE CORP LTD	667	66,457
ASSURANT INC	613	64,258

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI MODERATE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	294,990	5,647,426
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	128,368	1,278,543
EVEREST RE GROUP LTD	3,986	893,722
KONINKLIJKE KPN NV	312,371	862,427
MERCK & CO INC	10,249	858,732
BRISTOL-MYERS SQUIBB CO	13,361	837,500
OVERSEA-CHINESE BANKING CORP LTD	112,297	831,783
ENGIE SA	87,914	824,294
BUNGE LTD	10,762	787,786
ASSURANT INC	5,424	766,638
HARTFORD FINANCIAL SERVICES GROUP INC	13,319	763,419
UGI CORP	22,387	756,651
GENERAL MILLS INC	11,485	722,732
AT&T INC	45,894	708,377
ARROW ELECTRONICS INC	7,435	706,082
UNUM GROUP	23,119	630,117
GLOBE LIFE INC	6,049	613,314
POWER ASSETS HOLDINGS LTD	126,242	602,786
MARATHON PETROLEUM CORP	5,320	585,269
NN GROUP NV	15,851	566,885
VIVENDI SA	70,287	530,888
COMMERCIAL METALS CO	11,512	512,470
TYSON FOODS INC	7,238	493,957
ARCHER-DANIELS-MIDLAND CO	7,657	481,438
GRAPHIC PACKAGING HOLDING CO	22,755	481,144
CK ASSET HOLDINGS LTD	70,084	435,995
OMV AG	13,106	431,231
GEORGE WESTON LTD	3,919	416,433
JAPAN TOBACCO INC	26,351	391,972
BOC HONG KONG HOLDINGS LTD	143,447	391,310
KONINKLIJKE AHOLD DELHAIZE NV	16,664	379,077
DEUTSCHE TELEKOM AG	22,220	371,786

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

THE SEI MODERATE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	833,813	15,614,653
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	930,432	8,979,962
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	826,637	7,920,198
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	701,942	7,489,750
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	338,235	6,637,138
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	511,003	5,264,465
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	530,706	5,045,007
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	641,777	4,900,550
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	533,967	3,878,856
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	283,704	3,873,096
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	389,193	3,274,183
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	68,488	1,164,905
ENGIE SA	92,197	1,038,003
AUTOZONE INC	416	821,124
COSTCO WHOLESALE CORP	1,738	718,596
POWER ASSETS HOLDINGS LTD	137,161	675,503
JOHNSON & JOHNSON	4,562	665,458
MDU RESOURCES GROUP INC	26,080	642,181
CANADIAN TIRE CORP LTD	6,191	616,623
CHECK POINT SOFTWARE TECHNOLOGIES LTD	5,237	557,894

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI CORE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	305,439	5,919,415
SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	584,379	5,893,689
SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	318,323	5,231,743
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	201,218	3,762,649
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	114,887	3,058,292
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	166,363	2,864,639
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	68,322	1,563,208
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	68,829	1,497,728
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	158,950	1,497,312
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	183,703	1,326,335
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	127,121	1,294,089
SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	34,426	1,254,130
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	91,601	1,220,127
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	121,668	1,029,310
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	13,736	563,043
SEI GLOBAL MASTER FUND PLC U.K. GILTS FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	49,403	439,688
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	37,517	357,159
SEI GLOBAL MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	23,953	230,096

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI CORE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	528,368	10,139,579
GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	320,850	6,028,104
GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	198,777	5,363,197
FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	141,950	3,424,991
DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	153,111	3,361,409
U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	84,013	3,091,895
GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	204,651	2,114,847
GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	218,045	2,079,273
GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	214,895	2,049,136
EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	230,470	1,656,115
EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	91,189	1,257,659
U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	114,980	1,237,191
JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	58,451	1,179,214
U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	27,186	1,133,896
GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	129,860	993,802
EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	26,105	650,000
GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	57,531	550,000
SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	28,970	486,254
SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,621	377,772
LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,593	250,000

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APPENDIX (UNAUDITED) (continued)

THE SEI BALANCED FUND**Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)**

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	154,824	3,164,601

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	158,914	2,960,772
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	118,342	2,827,411
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	87,849	1,660,352
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	36,488	1,539,438
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	107,431	1,456,765
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	52,899	1,426,681
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	62,177	1,403,952
SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	55,580	1,369,491

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APPENDIX (UNAUDITED) (continued)

THE SEI GROWTH FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	300,129	4,606,343
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	230,684	4,228,770
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	485,940	4,135,147
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	172,713	2,302,247
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	249,661	1,822,608
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	63,317	1,616,575
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	117,439	1,124,506
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	35,361	706,472
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	26,840	278,601
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	8,490	226,606
SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,685	209,964
SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,759	204,626
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	11,497	161,766

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APPENDIX (UNAUDITED) (continued)

THE SEI GROWTH FUND**Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)**

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,118,563	22,089,893
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	558,446	15,190,925
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	570,435	13,412,956
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	547,430	12,162,308
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	210,919	8,878,888
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	620,526	8,508,993
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	946,961	7,961,737
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,072,067	7,766,002
SEI GLOBAL MASTER FUND PLC FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	232,144	5,902,714
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	214,180	5,553,011
SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	142,015	5,417,339
SEI GLOBAL MASTER FUND PLC QUANTITATIVE U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	266,052	5,325,118
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	244,364	4,910,364
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	465,304	4,422,227
SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	265,002	4,375,739
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	221,132	4,136,700
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	146,333	4,086,985
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	367,307	3,793,621
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	164,064	2,321,291
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	119,167	2,045,854

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI AGGRESSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	108,038	1,897,494
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	118,449	1,624,796
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	66,096	1,554,570
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	52,920	1,328,833
SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	671	23,971

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	88,389	1,678,440
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	64,988	1,538,468
SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	31,301	1,200,412
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	34,811	922,502
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	18,106	783,637
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,970	301,005
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,003	62,785

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL CONSERVATIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US\$
EVEREST RE GROUP LTD	21	5,463
ENGIE SA	464	5,144
BUNGE LTD	57	4,929
ASSURANT INC	29	4,799
KONINKLIJKE KPN NV	1,499	4,755
UGI CORP	118	4,740
ARROW ELECTRONICS INC	39	4,426
MERCK & CO INC	42	3,964
UNUM GROUP	122	3,939
HARTFORD FINANCIAL SERVICES GROUP INC	56	3,529
POWER ASSETS HOLDINGS LTD	598	3,381
OVERSEA-CHINESE BANKING CORP LTD	378	3,342
BRISTOL-MYERS SQUIBB CO	45	3,340
TYSON FOODS INC	38	3,048
ARCHER-DANIELS-MIDLAND CO	39	2,928
NN GROUP NV	70	2,870
OMV AG	69	2,702
GLOBE LIFE INC	22	2,692
GENERAL MILLS INC	34	2,686
AT&T INC	140	2,655
MARATHON PETROLEUM CORP	20	2,569
VIVENDI SA	299	2,438
JAPAN TOBACCO INC	124	2,168
GRAPHIC PACKAGING HOLDING CO	84	2,112
CK ASSET HOLDINGS LTD	298	2,003
KONINKLIJKE AHOLD DELHAIZE NV	74	2,000
COMMERCIAL METALS CO	35	1,905
SES SA	238	1,862
DEUTSCHE TELEKOM AG	94	1,702
SWIRE PACIFIC LTD CLASS A	223	1,682
GEORGE WESTON LTD	12	1,607

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL CONSERVATIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	30,489	314,906
INSTITUTIONAL CASH SERIES PLC - INSTITUTIONAL US DOLLAR LIQUIDITY FUND	187,109	187,109
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	14,341	148,481
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	14,082	147,388
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	5,006	120,941
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	12,627	104,481
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,054	93,467
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,062	45,665
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,512	44,616
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,734	41,977
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,940	32,530
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,363	27,678
SCHRODER ISF GLOBAL INFLATION LINKED BOND	586	18,576
ENGIE SA	392	4,768
AUTOZONE INC	2	3,870
MDU RESOURCES GROUP INC	125	3,445
TARGET CORP	22	3,211
COSTCO WHOLESALE CORP	7	3,196
POWER ASSETS HOLDINGS LTD	584	3,103
NIPPON YUSEN KK	43	2,918

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL CORE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,107	42,056
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,024	41,129
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,121	21,971
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,843	20,669
SCHRODER ISF GLOBAL INFLATION LINKED BOND	449	13,791
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	683	13,278
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,535	10,732
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	763	10,237
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	649	9,661
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	872	7,271
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	213	6,677
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	396	4,087
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	378	3,882
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	58	805
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	20	677

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL CORE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,807	35,489
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,330	35,066
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,095	32,618
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,807	31,748
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	1,142	29,281
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,714	23,189
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	567	17,967
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	503	16,732
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,781	13,573
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	687	10,255
SCHRODER ISF GLOBAL INFLATION LINKED BOND	228	7,540
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,055	7,428
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	703	7,268
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	700	5,888
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	388	5,150
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	166	1,899
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	42	633

SEI Global Assets Fund plc
Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL BALANCED FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,172	104,006
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,982	102,569
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	3,948	78,339
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,888	42,452
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,735	31,084
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,354	24,197
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,411	20,312
SCHRODER ISF GLOBAL INFLATION LINKED BOND	637	18,854
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,764	18,802
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	907	17,215
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	544	17,040
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	753	16,121
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	462	14,223
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	999	13,512
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	659	12,103
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	443	11,857
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	447	6,263
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	375	4,652
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	371	3,108
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	102	1,564

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL BALANCED FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	35,270	608,475
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	24,956	471,850
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	38,107	390,975
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	37,126	384,737
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,637	293,050
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	22,165	290,497
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	11,758	228,087
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	8,898	224,937
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	30,695	212,846
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	28,193	204,811
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,867	199,443
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	5,753	183,518
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,929	150,046
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	5,535	110,767
SCHRODER ISF GLOBAL INFLATION LINKED BOND	3,380	105,029
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,006	89,427
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,983	85,128
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,052	75,879
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,527	75,268
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,338	68,505

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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL GROWTH FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,310	42,749
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,090	36,479
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	920	15,964
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	820	15,535
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	686	8,169
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	179	5,230
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	608	4,392
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	64	2,091

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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL GROWTH FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	24,514	409,106
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	18,706	341,787
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,265	214,277
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	16,033	200,686
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,390	150,914
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,608	144,646
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	16,959	121,168
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	16,775	110,452
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,363	105,592
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,946	100,435
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,583	75,547
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,010	71,182
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND U.S.\$ INSTITUTIONAL CLASS	2,815	70,073
SCHRODER ISF GLOBAL INFLATION LINKED BOND SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,032	63,458
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,499	61,062
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,949	57,918
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,827	51,976
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,015	20,664

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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL AGGRESSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,208	38,980
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,655	30,515
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	997	29,885
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,187	21,237
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	531	17,607
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	975	16,926
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	943	11,955
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	512	9,073
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	273	3,888
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	111	1,092

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI GLOBAL AGGRESSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,714	72,943
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,271	57,463
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,637	51,853
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,249	30,428
SEI GLOBAL MASTER FUND PLC - THE SEI US SMALL COMPANIES FUND	859	28,567
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,145	20,700
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,079	14,336
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	634	11,720
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	179	2,668
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	215	2,451
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	58	1,198

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APPENDIX (UNAUDITED) (continued)

THE SEI EURO CONSERVATIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	16,800	213,156
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	11,584	105,549
PIMCO GIS EURO BOND FUND	5,390	78,326
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	3,713	62,386
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,561	60,326
INSTITUTIONAL CASH SERIES PLC INSTITUTIONAL EURO LIQUIDITY FUND	577	56,538
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,059	46,347
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,852	42,729
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,795	40,002
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,799	33,197
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	1,196	33,005
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,026	30,523
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	2,337	24,431
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	1,497	17,864
EVEREST RE GROUP LTD	60	15,835
KONINKLIJKE KPN NV	4,661	14,817
ENGIE SA	1,332	14,695
MERCK & CO INC	150	14,369
BRISTOL-MYERS SQUIBB CO	196	14,169
OVERSEA-CHINESE BANKING CORP LTD	1,647	14,082
BUNGE LTD	163	14,042

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APPENDIX (UNAUDITED) (continued)

THE SEI EURO CONSERVATIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	23,570	304,314
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,143	202,007
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	20,913	187,807
INSTITUTIONAL CASH SERIES PLC INSTITUTIONAL EURO LIQUIDITY FUND	1,702	168,183
PIMCO GIS EURO BOND FUND	8,814	125,678
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	13,205	105,314
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,519	73,559
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,428	69,307
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,657	53,801
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,516	52,174
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	2,791	46,476
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,590	42,506
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,325	40,209
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	1,251	33,632
ENGIE SA	1,352	17,025
COSTCO WHOLESALE CORP	31	14,168
AUTOZONE INC	6	13,655
JOHNSON & JOHNSON	67	11,271
CHECK POINT SOFTWARE TECHNOLOGIES LTD	93	11,188
POWER ASSETS HOLDINGS LTD	2,012	11,080

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI EURO MODERATE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	70,955	892,850
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	26,033	237,326
PIMCO GIS EURO BOND FUND	10,818	151,464
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,009	135,393
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	11,397	117,160
EVEREST RE GROUP LTD	304	80,021
KONINKLIJKE KPN NV	23,852	75,746
MERCK & CO INC	783	74,813
ENGIE SA	6,713	74,066
BRISTOL-MYERS SQUIBB CO	1,020	73,773
OVERSEA-CHINESE BANKING CORP LTD	8,575	73,319
BUNGE LTD	822	70,776
ASSURANT INC	414	68,869
UGI CORP	1,709	67,974
GLOBE LIFE INC	578	65,742
HARTFORD FINANCIAL SERVICES GROUP INC	1,017	65,532
ARROW ELECTRONICS INC	568	63,429
GENERAL MILLS INC	877	62,854
MARATHON PETROLEUM CORP	508	62,735
AT&T INC	3,504	62,725
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,027	56,992
UNUM GROUP	1,765	56,613
POWER ASSETS HOLDINGS LTD	9,640	53,572
GRAPHIC PACKAGING HOLDING CO	2,174	51,574
NN GROUP NV	1,210	49,794
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,144	47,894
VIVENDI SA	5,367	45,337
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,124	45,277
COMMERCIAL METALS CO	879	44,568
TYSON FOODS INC	553	44,384

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI EURO MODERATE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	174,370	2,208,101
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	75,071	674,408
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	41,041	485,352
PIMCO GIS EURO BOND FUND	31,296	441,062
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	40,267	330,847
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	29,543	254,666
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	20,211	237,860
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	24,085	219,511
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	23,577	187,390
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	25,569	179,121
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,670	130,479
ENGIE SA	7,040	88,644
COSTCO WHOLESALE CORP	160	74,434
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,728	72,756
AUTOZONE INC	32	71,097
CHECK POINT SOFTWARE TECHNOLOGIES LTD	491	58,822
JOHNSON & JOHNSON	348	58,684
UGI CORP	1,659	57,787
POWER ASSETS HOLDINGS LTD	10,473	57,687
VIVENDI SA	5,859	56,688

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI EURO CORE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
PIMCO GIS EURO BOND FUND	166,256	2,357,139
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	178,438	1,545,534
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	184,258	1,515,132
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	133,113	1,454,468
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	151,950	1,137,642
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	88,439	1,121,093
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	150,982	1,039,258
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	52,086	728,657
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	41,949	678,405
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	23,741	626,277
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	59,952	600,314
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	31,747	574,424
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	72,258	571,036
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	36,816	532,099
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	36,749	360,423
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	25,270	299,886
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	32,805	296,056
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	31,832	292,551
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	17,084	282,168
SEI GLOBAL MASTER FUND PLC		
U.S. SMALL COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	17,226	262,048
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	22,725	217,419
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	17,102	180,554

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APPENDIX (UNAUDITED) (continued)

THE SEI EURO CORE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	62,412	750,076
PIMCO GIS EURO BOND FUND	29,602	418,133
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	45,590	374,209
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	40,969	353,966
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	24,394	167,284
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	19,987	147,619
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	12,914	138,772
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	8,911	110,497
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,058	68,908
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,555	59,793
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	5,244	53,434
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	2,654	47,861
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED		
BOND CLASS D	1,749	46,670
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,413	39,582
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	2,157	35,514
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	1,262	18,583
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	938	9,557

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APPENDIX (UNAUDITED) (continued)

THE SEI EURO BALANCED FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	161,191	1,768,451
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS PIMCO GIS EURO BOND FUND SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	102,955	1,455,726
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	66,691 83,975 133,679	1,213,688 1,200,034 1,105,968
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	142,122 121,328 150,228 89,390 60,815 61,390 46,274 44,816 24,249 54,925 28,352 43,757 24,314 25,892 25,690 18,466	1,071,867 1,052,397 1,044,489 913,832 889,144 780,623 773,178 723,349 646,727 556,701 436,606 348,721 286,511 280,428 257,075 194,413

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APPENDIX (UNAUDITED) (continued)

THE SEI EURO BALANCED FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	25,136	266,949
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,603	152,268
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	16,444	135,499
PIMCO GIS EURO BOND FUND SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND	9,493	134,205
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	14,338	100,364
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	5,032	72,113
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	5,618	54,327
EURO INSTITUTIONAL DISTRIBUTING CLASS SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	3,638	47,298
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	1,389	36,545
	959	18,277

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APPENDIX (UNAUDITED) (continued)

THE SEI EURO GROWTH FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	261,480	2,926,289
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	129,172	1,830,411
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	96,249	1,757,349
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	89,279	1,311,408
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	77,283	1,291,641
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	117,817	1,212,342
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	152,545	1,146,309
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	162,938	1,130,944
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	73,390	751,645
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	91,147	751,452
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED		
BOND CLASS D	26,382	701,942
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	79,800	690,360
SEI GLOBAL MASTER FUND PLC		
U.S. SMALL COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	35,528	549,338
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	42,666	542,455
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	48,762	531,066
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	36,920	370,304
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	27,793	294,086
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	15,093	242,982

SEI Global Assets Fund plc**Annual Report and Audited Financial Statements for the financial year ended 30 June 2023**

APPENDIX (UNAUDITED) (continued)

THE SEI EURO GROWTH FUND**Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)**

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	29,237	340,808
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,735	129,511
SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	9,841	110,985
SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	5,663	102,994
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	11,651	95,284
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	10,762	92,771
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	3,400	90,314
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	9,969	73,916
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	4,215	61,461
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	3,792	56,305
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	5,579	55,438
SEI GLOBAL MASTER FUND PLC U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	2,899	49,205
SEI GLOBAL MASTER FUND PLC U.S. SMALL COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	2,202	34,533
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	2,715	28,991
SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	1,671	21,173
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	2,158	20,522
SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	1,125	10,114
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	475	7,827

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI EURO AGGRESSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	200,326	2,248,832
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	146,867	2,082,624
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	100,011	1,824,484
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	75,151	1,259,184
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	85,463	1,255,096
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	113,617	1,165,043
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	64,898	668,570
SEI GLOBAL MASTER FUND PLC		
U.S. SMALL COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	34,851	542,058
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	42,741	464,334
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	39,462	394,786
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	27,964	297,462
NOVARTIS AG	583	50,036
SAP SE	409	49,738
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	130	42,042
VOLVO AB CLASS B	2,217	39,804
UNICREDIT SPA	1,968	31,834
ROCHE HOLDING AG	100	28,263
UBS GROUP AG	1,291	26,278
INFINEON TECHNOLOGIES AG	739	26,168
DEUTSCHE BOERSE AG	143	25,768

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

THE SEI EURO AGGRESSIVE FUND

Appendix IV - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO (continued)

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	24,800	284,568
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	5,655	104,456
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	5,841	85,132
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	7,620	76,323
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,609	66,903
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	3,255	55,243
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	5,157	51,773
NOVARTIS AG	602	47,176
ROCHE HOLDING AG	129	37,511
DEUTSCHE BOERSE AG	184	30,751
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	2,722	29,739
UNICREDIT SPA	1,736	27,153
ASSICURAZIONI GENERALI SPA	1,392	26,058
PANDORA A/S	357	26,016
PANDORA A/S	491	25,088
UBS GROUP AG	1,304	23,652
ENI SPA	1,787	23,554
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	2,334	22,959
MERCK KGAA	116	21,273
SOLVAY SA	196	21,075

SEI Global Assets Fund plc

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APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations

Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 30 June 2023 the Fund held the following types of SFTs:

- securities lending,

All amounts shown represent Market Value.

Global Data

The amount of assets across all SFTs as at 30 June 2023 is as follows:

The SEI Defensive Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP16,906	0.08%	20.76%

The SEI Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP101,798	0.28%	20.76%

The SEI Moderate Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP598,137	0.35%	20.76%

The SEI Global Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$3,401	0.23%	20.76%

The SEI Euro Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR14,360	0.19%	20.76%

The SEI Euro Moderate Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR80,345	0.31%	20.76%

The SEI Euro Aggressive Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR36,005	0.12%	49.12%

Data on reuse of collateral

There was no reuse of collateral during the year ended 30 June 2023.

There was no cash collateral reinvestment during the year ended 30 June 2023.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations (continued)

Concentration data

The ten largest issuers for collateral securities received across all SFTs as at 30 June 2023 is as follows:

The SEI Defensive Fund

#	Collateral Issuers	Amount
1	French Government	GBP16,071
2	Dutch Government	GBP1,960

The SEI Conservative Fund

#	Collateral Issuers	Amount
1	French Government	GBP96,771
2	Dutch Government	GBP11,801

The SEI Moderate Fund

#	Collateral Issuers	Amount
1	French Government	GBP568,606
2	Dutch Government	GBP69,344

The SEI Global Conservative Fund

#	Collateral Issuers	Amount
1	French Government	US\$3,233
2	Dutch Government	US\$394

The SEI Euro Conservative Fund

#	Collateral Issuers	Amount
1	French Government	EUR13,651
2	Dutch Government	EUR1,665

The SEI Euro Moderate Fund

#	Collateral Issuers	Amount
1	French Government	EUR76,377
2	Dutch Government	EUR9,314

The SEI Euro Aggressive Fund

#	Collateral Issuers	Amount
1	German Government	EUR21,355
2	French Government	EUR12,125
3	UK Government	EUR3,084
4	Dutch Government	EUR1,249

The ten largest counterparties across all SFTs as at 30 June 2023 is as follows:

The SEI Defensive Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP15,302
Securities lending	2	Merrill Lynch	GBP1,604

The SEI Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP92,140
Securities lending	2	Merrill Lynch	GBP9,658

The SEI Moderate Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP541,390
Securities lending	2	Merrill Lynch	GBP56,747

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations (continued)

Concentration data (continued)

The SEI Global Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	US\$3,078
Securities lending	2	Merrill Lynch	US\$323

The SEI Euro Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR12,998
Securities lending	2	Merrill Lynch	EUR1,362

The SEI Euro Moderate Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR72,722
Securities lending	2	Merrill Lynch	EUR7,623

The SEI Euro Aggressive Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	BNP Paribas	EUR31,879
Securities lending	2	UBS AG	EUR4,126

Safekeeping of collateral received

Three Custodians held collateral received as at 30 June 2023 as follows:

The SEI Defensive Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	GBP18,031

The SEI Conservative Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	GBP108,572

The SEI Moderate Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	GBP637,950

The SEI Global Conservative Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	US\$3,627

The SEI Euro Conservative Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	EUR15,316

The SEI Euro Moderate Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	EUR85,691

The SEI Euro Aggressive Fund

Custodian	Type of collateral	Amount
Euroclear	Security collateral	EUR33,480
CREST	Security collateral	EUR3,084
Clearstream	Security collateral	EUR1,249

Safekeeping of collateral granted

There was no collateral granted for securities lending transactions.

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations (continued)

Return/Cost

Return and cost for each type of SFTs for the year ended 30 June 2023 is as follows:

The SEI Defensive Fund

Return:	Amount	% overall returns
To Fund	GBP346	85%
To Manager	-	-
To 3rd Party	GBP61	15%

The SEI Conservative Fund

Return:	Amount	% overall returns
To Fund	GBP1,144	85%
To Manager	-	-
To 3rd Party	GBP202	15%

The SEI Moderate Fund

Return:	Amount	% overall returns
To Fund	GBP8,670	85%
To Manager	-	-
To 3rd Party	GBP1,530	15%

The SEI Global Conservative Fund

Return:	Amount	% overall returns
To Fund	US\$43	85%
To Manager	-	-
To 3rd Party	US\$8	15%

The SEI Euro Conservative Fund

Return:	Amount	% overall returns
To Fund	EUR174	85%
To Manager	-	-
To 3rd Party	EUR31	15%

The SEI Euro Moderate Fund

Return:	Amount	% overall returns
To Fund	EUR906	85%
To Manager	-	-
To 3rd Party	EUR160	15%

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations (continued)

Return/Cost (continued)

The SEI Euro Aggressive Fund

Return:	Amount	% overall returns
To Fund	EUR504	85%
To Manager	-	-
To 3rd Party	EUR89	15%

There were no costs associated with SFTs for the year ended 30 June 2023.

Aggregate transaction data

The maturity of SFTs as at 30 June 2023 is as follows:

The SEI Defensive Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP16,906

The SEI Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP101,798

The SEI Moderate Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP598,137

The SEI Global Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	US\$3,401

SEI Global Assets Fund plc

Annual Report and Audited Financial Statements for the financial year ended 30 June 2023

APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations (continued)

Aggregate transaction data (continued)

The SEI Euro Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR14,360

The SEI Euro Moderate Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR80,345

The SEI Euro Aggressive Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR36,005

*Payable on demand

The settlement and clearing mechanisms for SFTs as at 30 June 2023 are as follows:

The SEI Defensive Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP16,906
Centrally Cleared	-

The SEI Conservative Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP101,798
Centrally Cleared	-

The SEI Moderate Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	GBP598,137
Centrally Cleared	-

The SEI Global Conservative Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	US\$3,401
Centrally Cleared	-

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulations (continued)

Aggregate transaction data (continued)

The SEI Euro Conservative Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR14,360
Centrally Cleared	-

The SEI Euro Moderate Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR80,345
Centrally Cleared	-

The SEI Euro Aggressive Fund

Settlement and clearing mechanism	Amount
Bilateral	-
Tri-party	EUR36,005
Centrally Cleared	-

SEI Global Assets Fund plc
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APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The aggregate transaction data for collateral positions (including cash) received across all SFTs as at 30 June 2023 is as follows:

The SEI Defensive Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 2.00%, 25/05/2048	GBP10,636	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2040	GBP5,435	AA	>1 year	EUR	United States
Merrill Lynch	Netherlands Government Bond 5.50%, 15/01/2028	GBP1,960	AAA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 2.00%, 25/05/2048	GBP64,046	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2040	GBP32,725	AA	>1 year	EUR	United States
Merrill Lynch	Netherlands Government Bond 5.50%, 15/01/2028	GBP11,801	AAA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Moderate Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 2.00%, 25/05/2048	GBP376,324	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2040	GBP192,282	AA	>1 year	EUR	United States
Merrill Lynch	Netherlands Government Bond 5.50%, 15/01/2028	GBP69,344	AAA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Global Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 2.00%, 25/05/2048	US\$2,140	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2040	US\$1,093	AA	>1 year	EUR	United States
Merrill Lynch	Netherlands Government Bond 5.50%, 15/01/2028	US\$394	AAA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

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APPENDIX (UNAUDITED) (continued)

Appendix V – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The SEI Euro Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 2.00%, 25/05/2048	EUR9,035	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2040	EUR4,616	AA	>1 year	EUR	United States
Merrill Lynch	Netherlands Government Bond 5.50%, 15/01/2028	EUR1,665	AAA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Euro Moderate Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
Citigroup Global Markets Limited	France Government Bond 2.00%, 25/05/2048	EUR50,549	AA	>1 year	EUR	United States
Citigroup Global Markets Limited	France Government Bond 0.50%, 25/05/2040	EUR25,828	AA	>1 year	EUR	United States
Merrill Lynch	Netherlands Government Bond 5.50%, 15/01/2028	EUR9,314	AAA	>1 year	EUR	United States

*Standard and Poor's long term issue credit rating

The SEI Euro Aggressive Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	Currency of collateral	Country of counterparty establishment
BNP Paribas	German Government Bond 0.00%, 04/01/2037	EUR21,355	AAA	>1 year	EUR	France
BNP Paribas	France Government Bond 0.00%, 25/11/2030	EUR12,125	AA	>1 year	EUR	France
UBS AG	United Kingdom Gilt 4.75%, 12/07/2038	EUR3,084	AA	>1 year	GBP	Switzerland
UBS AG	Netherlands Government Bond 0.00%, 15/01/2052	EUR1,249	AAA	>1 year	EUR	Switzerland

*Standard and Poor's long term issue credit rating