

Legal & General Unit Trust Managers I
Interim Manager's Report
for the period ended 30 September 2023
(Unaudited)

Contents

Legal & General Unit Trust Managers I

Authorised Status	3
Sub-Fund Cross-Holdings	3
Directors' Statement	3

Legal & General Future World ESG Developed Index Fund

Manager's Investment Report	4
Portfolio Statement	6
Statement of Total Return	56
Statement of Change in Net Assets attributable to Unitholders	56
Balance Sheet	56
Notes to the Financial Statements	57
Sub-fund Information	58
Risk and Reward Profile	59

Legal & General Future World ESG UK Index Fund

Manager's Investment Report	60
Portfolio Statement	62
Statement of Total Return	72
Statement of Change in Net Assets attributable to Unitholders	72
Balance Sheet	72
Notes to the Financial Statements	73
Sub-fund Information	74
Risk and Reward Profile	75

Legal & General Global Robotics and Automation Index Fund

Manager's Investment Report	76
Portfolio Statement	78
Statement of Total Return	83
Statement of Change in Net Assets attributable to Unitholders	83
Balance Sheet	83
Notes to the Financial Statements	84
Sub-fund Information	85
Risk and Reward Profile	86

Legal & General Future World ESG Europe Ex UK Index Fund

Manager's Investment Report	87
Portfolio Statement	89
Statement of Total Return	106
Statement of Change in Net Assets attributable to Unitholders	106
Balance Sheet	106
Notes to the Financial Statements	107
Sub-fund Information	108
Risk and Reward Profile	109

Legal & General Future World ESG Japan Index Fund

Manager's Investment Report	110
Portfolio Statement	113
Statement of Total Return	121
Statement of Change in Net Assets attributable to Unitholders	121
Balance Sheet	121
Notes to the Financial Statements	122
Sub-fund Information	123
Risk and Reward Profile	124

Legal & General Future World ESG North America Index Fund

Manager's Investment Report	125
Portfolio Statement	127
Statement of Total Return	142
Statement of Change in Net Assets attributable to Unitholders	142
Balance Sheet	142
Notes to the Financial Statements	143
Sub-fund Information	144
Risk and Reward Profile	145

Legal & General Future World ESG Asia Pacific Index Fund

Manager's Investment Report	146
Portfolio Statement	148
Statement of Total Return	156
Statement of Change in Net Assets attributable to Unitholders	156
Balance Sheet	156
Notes to the Financial Statements	157
Sub-fund Information	158
Risk and Reward Profile	159

Legal & General Future World ESG Emerging Markets Index Fund

Manager's Investment Report	160
Portfolio Statement	162
Statement of Total Return	212
Statement of Change in Net Assets attributable to Unitholders	212
Balance Sheet	212
Notes to the Financial Statements	213
Sub-fund Information	214
Risk and Reward Profile	215

Contents continued

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Manager's Investment Report	216
Portfolio Statement	218
Statement of Total Return	263
Statement of Change in Net Assets attributable to Unitholders	263
Balance Sheet	263
Notes to the Financial Statements	264
Sub-fund Information	265
Risk and Reward Profile	266
General Information	267

Legal & General Unit Trust Managers I

Authorised Status

The Scheme is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and is a UCITS Retail Scheme “Umbrella Fund” within the meaning of the FCA Collective Investment Schemes sourcebook.

The Scheme currently consists of nine Sub-funds:

- Legal & General Future World ESG Developed Index Fund;
- Legal & General Future World ESG UK Index Fund;
- Legal & General Global Robotics and Automation Index Fund;
- Legal & General Future World ESG Europe ex UK Index Fund;
- Legal & General Future World ESG Japan Index Fund;
- Legal & General Future World ESG North America Index Fund;
- Legal & General Future World ESG Asia Pacific Index Fund;
- Legal & General Future World ESG Emerging Markets Index Fund; and
- Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund.

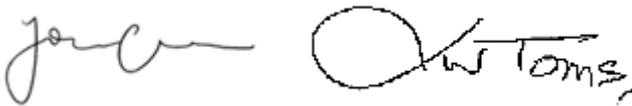
Further Sub-funds may be established in the future.

Sub-Fund Cross-Holdings

No Sub-fund held units in any other Sub-fund within the Scheme during the current period.

Directors' Statement

We hereby certify that this Manager's Report has been prepared in accordance with the requirements of the FCA Collective Investment Schemes sourcebook.



A. J. C. Craven
(Director)

L. W. Toms
(Director)

Legal & General (Unit Trust Managers) Limited
21 November 2023

Legal & General Future World ESG Developed Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG Developed Markets Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in developed countries. The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the R-Class accumulation units increased by 5.99%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund increased by 4.63% with the Index rising by 4.53% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG Developed Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Sub-fund Review

The May 2023 semi-annual Index review resulted in 15 additions and 45 deletions. The top three additions were GE Healthcare Technologies, Quanta Services and FICO while the top three deletions were Ferguson, Annaly Capital Management and VF Corporation. There were 1,415 changes to the free share capital of constituents with the largest increases being Microsoft, Merck and Amazon.com and the largest decreases being Apple, Mastercard 'A' and NVIDIA. The two-way turnover was 9.18%.

At the end of the period, the three largest stocks in the Index were Apple (5.85%), Microsoft (5.50%) and NVIDIA (2.69%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG Developed Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 98.91% (99.26%)		
	UNITED KINGDOM — 3.93% (4.18%)		
	Chemicals — 0.03% (0.03%)		
6,252	Croda International	307,723	0.02
7,833	Johnson Matthey	128,814	0.01
		<hr/>	
		436,537	0.03
	General Industrials — 0.05% (0.06%)		
9,758	Bunzl	286,495	0.02
50,861	DS Smith	146,480	0.01
10,802	Mondi	148,636	0.01
14,676	Smiths Group	239,732	0.01
		<hr/>	
		821,343	0.05
	Industrial Engineering — 0.02% (0.03%)		
2,302	Spirax-Sarco Engineering	220,624	0.01
9,637	Weir Group	185,271	0.01
		<hr/>	
		405,895	0.02
	Beverages — 0.21% (0.26%)		
3,311	Coca-Cola Europacific Partners	170,916	0.01
106,123	Diageo	3,235,160	0.20
		<hr/>	
		3,406,076	0.21
	Food Producers — 0.01% (0.01%)		
8,220	Associated British Foods	170,647	0.01
		<hr/>	
	Personal Goods — 0.33% (0.35%)		
18,487	Burberry Group	355,967	0.02
122,350	Unilever	4,981,480	0.30
5,249	Unilever (EUR)	213,687	0.01
		<hr/>	
		5,551,134	0.33
	Media — 0.26% (0.26%)		
63,751	Informa	481,830	0.03
10,831	Liberty Global 'A'	153,475	0.01
8,930	Liberty Global 'C'	136,406	0.01
38,602	Pearson	337,459	0.02
115,690	RELX	3,233,535	0.19
		<hr/>	
		4,342,705	0.26
	Electricity — 0.03% (0.01%)		
25,891	SSE	419,434	0.03
		<hr/>	
	Banks — 0.53% (0.54%)		
641,868	Barclays	1,023,394	0.06
818,810	HSBC Holdings	5,298,520	0.32
3,150,883	Lloyds Banking Group	1,401,986	0.09

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — (cont.)		
172,098	NatWest Group	406,151	0.02
93,743	Standard Chartered	707,947	0.04
		<hr/>	
		8,837,998	0.53
	Life Insurance — 0.18% (0.20%)		
226,593	Aviva	888,698	0.05
286,668	Legal & General Group	640,703	0.04
24,529	Phoenix Group Holdings	117,911	0.01
126,676	Prudential	1,132,230	0.07
15,722	St. James's Place	131,593	0.01
		<hr/>	
		2,911,135	0.18
	Real Estate Investment Trusts — 0.04% (0.04%)		
40,516	British Land	129,854	0.01
29,692	Land Securities Group	176,549	0.01
47,980	Segro	347,567	0.02
		<hr/>	
		653,970	0.04
	Pharmaceuticals and Biotechnology — 0.68% (0.72%)		
69,338	AstraZeneca	7,715,933	0.47
188,916	GSK	2,819,760	0.17
104,655	Haleon	356,193	0.02
9,299	Hikma Pharmaceuticals	193,977	0.01
8,415	Royalty Pharma	184,337	0.01
		<hr/>	
		11,270,200	0.68
	Real Estate Investment and Services — 0.01% (0.01%)		
27,039	Rightmove	153,690	0.01
		<hr/>	
	Software and Computer Services — 0.03% (0.04%)		
29,553	Auto Trader Group	184,115	0.01
34,707	Sage Group	345,335	0.02
		<hr/>	
		529,450	0.03
	Gas, Water and Multi-utilities — 0.10% (0.10%)		
114,434	National Grid	1,125,802	0.07
8,873	Severn Trent	210,911	0.01
30,805	United Utilities Group	294,311	0.02
		<hr/>	
		1,631,024	0.10
	Personal Care, Drug and Grocery Stores — 0.06% (0.07%)		
58,274	J Sainsbury	147,258	0.01
44,947	Ocado Group	273,278	0.02
189,971	Tesco	503,043	0.03
		<hr/>	
		923,579	0.06
	Medical Equipment and Services — 0.03% (0.03%)		
72,027	ConvaTec Group	157,739	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Medical Equipment and Services — (cont.)		
26,895	Smith & Nephew	275,136	0.02
		<hr/>	
		432,875	0.03
	Oil, Gas and Coal — 0.55% (0.54%)		
654,232	BP	3,500,796	0.21
211,851	Shell	5,563,207	0.34
		<hr/>	
		9,064,003	0.55
	Finance and Credit Services — 0.01% (0.01%)		
24,854	Allfunds Group	113,762	0.01
	Non-life Insurance — 0.01% (0.01%)		
8,237	Admiral Group	196,700	0.01
	Travel and Leisure — 0.14% (0.16%)		
92,354	Compass Group	1,859,086	0.11
3,130	InterContinental Hotels Group	191,180	0.01
9,050	Whitbread	314,940	0.02
		<hr/>	
		2,365,206	0.14
	Electronic and Electrical Equipment — 0.02% (0.03%)		
17,427	Halma	338,258	0.02
	Industrial Support Services — 0.08% (0.07%)		
12,499	Ashtead Group	628,200	0.04
3,443	Intertek Group	142,368	0.01
70,002	Rentokil Initial	428,132	0.02
22,907	Wise	157,096	0.01
		<hr/>	
		1,355,796	0.08
	Telecommunications Service Providers — 0.07% (0.10%)		
247,498	BT Group	290,191	0.02
1,230,906	Vodafone Group	946,936	0.05
		<hr/>	
		1,237,127	0.07
	Precious Metals and Mining — 0.08% (0.09%)		
8,194	Anglo American	188,462	0.01
10,475	Antofagasta	150,997	0.01
19,686	Fresnillo	109,533	—
18,014	Rio Tinto	940,511	0.06
		<hr/>	
		1,389,503	0.08
	Household Goods and Home Construction — 0.14% (0.17%)		
34,076	Barratt Developments	151,059	0.01
3,890	Berkeley Group Holdings	161,085	0.01
12,466	Persimmon	135,443	0.01
30,527	Reckitt Benckiser Group	1,773,008	0.10
123,073	Taylor Wimpey	145,472	0.01
		<hr/>	
		2,366,067	0.14

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Investment Banking and Brokerage Services — 0.18% (0.19%)			
41,856	3i Group	868,512	0.05
95,345	abrdn	149,501	0.01
14,858	Hargreaves Lansdown	118,448	0.01
13,169	Intermediate Capital Group	183,444	0.01
17,108	London Stock Exchange Group	1,413,121	0.08
82,550	M&G	163,614	0.01
32,780	Schroders	134,398	0.01
		3,031,038	0.18
Retailers — 0.04% (0.05%)			
96,643	JD Sports Fashion	145,496	0.01
59,264	Kingfisher	132,159	0.01
5,061	Next	368,542	0.02
		646,197	0.04
Automobiles and Parts — 0.01% (0.00%)			
55,245	Polestar Automotive Holding UK ADR	116,224	0.01
IRELAND — 1.86% (1.87%)			
Chemicals — 0.17% (0.21%)			
9,196	Linde	2,823,916	0.17
General Industrials — 0.14% (0.13%)			
12,310	Eaton Corporation	2,178,132	0.13
5,459	Smurfit Kappa Group	149,213	0.01
		2,327,345	0.14
Food Producers — 0.02% (0.02%)			
5,764	Kerry Group 'A'	395,172	0.02
Banks — 0.02% (0.00%)			
37,970	Bank of Ireland Group	305,304	0.02
Construction and Materials — 0.14% (0.13%)			
19,862	James Hardie Industries	429,359	0.03
3,282	Kingspan Group	202,725	0.01
9,865	Trane Technologies	1,655,068	0.10
		2,287,152	0.14
Industrial Support Services — 0.63% (0.58%)			
40,822	Accenture	10,218,198	0.62
3,282	DCC	151,070	0.01
		10,369,268	0.63
Medical Equipment and Services — 0.33% (0.33%)			
3,271	ICON	665,714	0.04
64,737	Medtronic	4,147,810	0.25
3,818	STERIS	685,808	0.04
		5,499,332	0.33

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Travel and Leisure — 0.04% (0.05%)		
5,323	Flutter Entertainment (Irish Listing)	716,645	0.04
1,000	Ryanair Holdings	13,796	—
		<hr/>	
		730,441	0.04
	Non-life Insurance — 0.25% (0.26%)		
12,111	Aon	3,251,014	0.20
4,828	Willis Towers Watson	835,573	0.05
		<hr/>	
		4,086,587	0.25
	Electronic and Electrical Equipment — 0.08% (0.09%)		
29,216	Johnson Controls International	1,282,146	0.08
	Health Care — 0.03% (0.03%)		
5,290	Horizon Therapeutics	501,069	0.03
	Technology Hardware and Equipment — 0.01% (0.02%)		
4,876	Seagate Technology Holdings	262,800	0.01
	Pharmaceuticals and Biotechnology — 0.00% (0.02%)		
	AUSTRALIA — 2.21% (2.35%)		
	Chemicals — 0.01% (0.01%)		
16,888	Orica	139,530	0.01
	Mining — 0.01% (0.00%)		
9,762	Washington H Soul Pattinson & Company	168,604	0.01
	General Industrials — 0.04% (0.04%)		
86,343	Brambles	655,260	0.04
	Industrial Transportation — 0.12% (0.13%)		
34,372	Atlas Arteria NPV	100,369	0.01
68,955	Aurizon Holdings	127,537	0.01
253,583	Transurban Group	1,704,053	0.10
		<hr/>	
		1,931,959	0.12
	Beverages — 0.01% (0.02%)		
34,474	Treasury Wine Estates	225,085	0.01
	Media — 0.04% (0.02%)		
26,067	carsales.com	385,977	0.03
12,448	Seven Group Holdings	205,495	0.01
		<hr/>	
		591,472	0.04
	Banks — 0.56% (0.56%)		
153,794	ANZ Group Holdings	2,091,412	0.13
73,741	Commonwealth Bank of Australia	3,906,029	0.23
128,243	National Australia Bank	1,975,027	0.12
121,028	Westpac Banking	1,356,563	0.08
		<hr/>	
		9,329,031	0.56

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Life Insurance — 0.03% (0.03%)		
101,577	Medibank Private	184,643	0.01
47,571	Suncorp Group	352,194	0.02
		<hr/>	
		536,837	0.03
	Real Estate Investment Trusts — 0.12% (0.09%)		
30,472	Charter Hall Group	153,254	0.01
61,490	Dexus	237,887	0.02
61,691	Goodman Group	701,282	0.04
69,775	GPT Group	144,214	0.01
120,967	Mirvac Group	136,550	0.01
143,368	Scentre Group	186,909	0.01
109,656	Stockland	227,805	0.01
144,350	Vicinity Centres	129,667	0.01
		<hr/>	
		1,917,568	0.12
	Software and Computer Services — 0.02% (0.02%)		
7,587	WiseTech Global	261,554	0.02
	Personal Care, Drug and Grocery Stores — 0.08% (0.08%)		
27,903	Coles Group	230,093	0.01
40,834	Endeavour Group	114,045	0.01
49,811	Woolworths Group	984,641	0.06
		<hr/>	
		1,328,779	0.08
	Medical Equipment and Services — 0.04% (0.03%)		
4,126	Cochlear	558,287	0.03
5,293	Ramsay Health Care	145,472	0.01
		<hr/>	
		703,759	0.04
	Pharmaceuticals and Biotechnology — 0.21% (0.25%)		
25,929	CSL	3,446,193	0.21
	Construction and Materials — 0.01% (0.01%)		
41,801	Lendlease	158,615	0.01
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
34,745	Origin Energy	161,670	0.01
	Non-life Insurance — 0.05% (0.05%)		
88,056	Insurance Australia Group	265,064	0.01
75,801	QBE Insurance Group	631,095	0.04
		<hr/>	
		896,159	0.05
	Telecommunications Service Providers — 0.07% (0.07%)		
491,942	Telstra Group	1,003,733	0.06
59,167	TPG Telecom	170,891	0.01
		<hr/>	
		1,174,624	0.07
	Casinos and Gambling — 0.01% (0.02%)		
58,691	Lottery	146,499	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Metals and Mining — 0.11% (0.15%)			
28,440	Allkem	177,247	0.01
206,004	Alumina	104,261	0.01
14,251	BlueScope Steel	146,820	0.01
63,232	Fortescue Metals Group	700,369	0.04
46,386	IGO	311,218	0.02
60,770	Lynas Rare Earths	218,677	0.01
79,355	Pilbara Minerals	180,416	0.01
		<hr/>	
		1,839,008	0.11
		<hr/>	
Real Estate Investment and Services — 0.01% (0.01%)			
2,032	REA Group	166,184	0.01
		<hr/>	
Oil, Gas and Coal — 0.04% (0.05%)			
20,576	Ampol	368,571	0.02
21,710	APA Group	95,495	0.01
38,900	Santos	162,656	0.01
953	Woodside Energy Group (DI)	18,336	—
		<hr/>	
		645,058	0.04
		<hr/>	
Retailers — 0.08% (0.09%)			
9,416	IDP Education	106,639	0.01
43,845	Wesfarmers	1,228,029	0.07
		<hr/>	
		1,334,668	0.08
		<hr/>	
Industrial Support Services — 0.02% (0.02%)			
15,264	Reece	150,704	0.01
16,535	SEEK	193,310	0.01
		<hr/>	
		344,014	0.02
		<hr/>	
Precious Metals and Mining — 0.28% (0.34%)			
133,545	BHP Group	3,131,732	0.19
87,414	Evolution Mining	152,413	0.01
5,113	Mineral Resources	183,256	0.01
30,360	Newcrest Mining	394,195	0.02
21,395	Northern Star Resources	118,488	0.01
9,418	Rio Tinto NPV	566,747	0.03
68,297	South32	122,338	0.01
		<hr/>	
		4,669,169	0.28
		<hr/>	
Travel and Leisure — 0.06% (0.07%)			
31,459	Aristocrat Leisure	681,053	0.04
4,929	Domino's Pizza Enterprises	138,916	0.01
52,635	Qantas Airways	144,493	0.01
		<hr/>	
		964,462	0.06
		<hr/>	
Investment Banking and Brokerage Services — 0.12% (0.14%)			
7,035	ASX	212,810	0.01
26,619	Computershare	366,218	0.02
16,235	Macquarie Group	1,443,134	0.09

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — (cont.)		
571	Magellan Financial Group Rights	61	—
		<hr/>	
		2,022,223	0.12
	Health Care Providers — 0.01% (0.02%)		
16,145	Sonic Healthcare	254,975	0.01
	Energy — 0.04% (0.02%)		
33,874	Woodside Energy Group	654,526	0.04
	AUSTRIA — 0.14% (0.17%)		
	General Industrials — 0.01% (0.01%)		
1,147	Mayr Melnhof Karton	128,346	0.01
	Industrial Engineering — 0.01% (0.02%)		
3,001	ANDRITZ	125,692	0.01
	Electricity — 0.01% (0.01%)		
1,887	Verbund	126,330	0.01
	Banks — 0.05% (0.05%)		
4,171	BAWAG Group	157,501	0.01
16,694	Erste Group Bank	475,244	0.03
15,624	Raiffeisen Bank International	188,631	0.01
		<hr/>	
		821,376	0.05
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
7,777	EVN	170,071	0.01
	Oil, Gas and Coal — 0.01% (0.01%)		
4,286	OMV	168,488	0.01
	Financials — 0.01% (0.01%)		
6,986	Vienna Insurance Group	159,429	0.01
	Industrial Metals and Mining — 0.01% (0.02%)		
6,288	voestalpine	141,375	0.01
	Construction and Materials — 0.01% (0.01%)		
6,945	Wienerberger	145,440	0.01
	Real Estate Investment and Services — 0.01% (0.01%)		
6,543	CA Immobilien Anlagen	177,086	0.01
	Technology Hardware and Equipment — 0.00% (0.01%)		
26,574	ams-OSRAM	102,746	—
	BELGIUM — 0.24% (0.25%)		
	Chemicals — 0.01% (0.02%)		
1,472	Solvay	134,689	0.01
6,611	Umicore	129,228	—
		<hr/>	
		263,917	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Beverages — 0.07% (0.05%)		
26,454	Anheuser-Busch InBev	1,201,006	0.07
	Electricity — 0.01% (0.02%)		
1,495	Elia Group	120,933	0.01
	Banks — 0.03% (0.04%)		
9,205	KBC Group	474,030	0.03
	Life Insurance — 0.01% (0.02%)		
7,093	Ageas	240,563	0.01
	Real Estate Investment Trusts — 0.01% (0.01%)		
7,204	Warehouses De Pauw CVA	147,370	0.01
	Personal Care, Drug and Grocery Stores — 0.02% (0.01%)		
10,010	Etablissements Franz Colruyt	355,620	0.02
	Pharmaceuticals and Biotechnology — 0.02% (0.02%)		
4,710	UCB	318,016	0.02
	Investment Banking and Brokerage Services — 0.03% (0.03%)		
1,125	Ackermans & van Haaren	140,110	0.01
2,273	Groupe Bruxelles Lambert	139,927	0.01
920	Sofina	154,020	0.01
		434,057	0.03
	Telecommunications Service Providers — 0.01% (0.01%)		
20,593	Proximus	137,830	0.01
	Automobiles and Parts — 0.01% (0.01%)		
934	D'ieteren Group	130,397	0.01
	Industrial Support Services — 0.01% (0.01%)		
8,104	Azelis Group	130,969	0.01
	BERMUDA — 0.18% (0.16%)		
	General Industrials — 0.01% (0.01%)		
3,900	Jardine Matheson Holdings	148,197	0.01
	Industrial Engineering — 0.00% (0.01%)		
88,162	AutoStore Holdings	103,653	—
	Electricity — 0.01% (0.01%)		
27,000	CK Infrastructure Holdings	104,565	0.01
	Non-life Insurance — 0.10% (0.08%)		
20,458	Arch Capital Group	1,359,345	0.08
1,155	Everest Group	356,285	0.02
		1,715,630	0.10

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
162,600	China Gas	125,603	0.01
	Investment Banking and Brokerage Services — 0.02% (0.02%)		
3,208	HAL Trust	310,622	0.02
	Real Estate Investment and Services — 0.01% (0.01%)		
47,900	Hongkong Land Holdings	139,983	0.01
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
312,000	Alibaba Health Information Technology	158,825	0.01
	Oil, Gas and Coal — 0.01% (0.00%)		
5,208	Seadrill	193,971	0.01
	CANADA — 3.09% (3.22%)		
	Alternative Energy — 0.02% (0.01%)		
8,788	Cameco	287,284	0.02
	Chemicals — 0.02% (0.03%)		
7,933	Nutrien	407,248	0.02
	General Industrials — 0.01% (0.01%)		
4,414	CCL Industries	153,282	0.01
	Industrial Transportation — 0.24% (0.24%)		
23,496	Canadian National Railway	2,102,944	0.13
26,847	Canadian Pacific Kansas City	1,655,264	0.10
1,480	TFI International	158,628	0.01
		3,916,836	0.24
	Food Producers — 0.01% (0.01%)		
8,367	Saputo	143,396	0.01
	Leisure Goods — 0.01% (0.01%)		
2,451	BRP	151,535	0.01
	Personal Goods — 0.01% (0.01%)		
5,640	Gildan Activewear	130,697	0.01
	Media — 0.00% (0.05%)		
	Electricity — 0.06% (0.04%)		
23,527	Algonquin Power & Utilities	117,389	0.01
4,918	Emera	143,765	0.01
11,061	Fortis	347,204	0.02
12,427	Hydro One	261,540	0.01
8,546	Northland Power	114,419	0.01
		984,317	0.06
	Banks — 1.17% (1.24%)		
47,578	Bank of Montreal	3,324,955	0.20
68,916	Bank of Nova Scotia	2,553,617	0.15
52,537	Canadian Imperial Bank of Commerce	1,681,379	0.10

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — (cont.)		
27,104	National Bank of Canada	1,497,492	0.09
75,018	Royal Bank of Canada	5,429,505	0.33
98,353	Toronto-Dominion Bank	4,895,431	0.30
		<hr/>	
		19,382,379	1.17
	Life Insurance — 0.22% (0.22%)		
11,491	Great-West Lifeco	273,546	0.02
5,732	iA Financial	297,637	0.02
75,925	Manulife Financial	1,156,801	0.07
26,121	Power Corporation of Canada	555,143	0.03
33,099	Sun Life Financial	1,337,491	0.08
		<hr/>	
		3,620,618	0.22
	Real Estate Investment Trusts — 0.03% (0.04%)		
6,857	Canadian Apartment Properties REIT	189,112	0.01
15,967	Choice Properties REIT	124,500	0.01
11,449	RioCan Real Estate Investment Trust	126,706	0.01
		<hr/>	
		440,318	0.03
	Retailers — 0.04% (0.05%)		
10,809	Dollarama	618,939	0.04
	Travel and Leisure — 0.04% (0.05%)		
15,063	Air Canada	178,328	0.01
9,740	Restaurant Brands International	541,508	0.03
		<hr/>	
		719,836	0.04
	Real Estate Investment and Services — 0.01% (0.01%)		
1,420	FirstService	170,968	0.01
	Industrial Materials — 0.01% (0.01%)		
2,694	West Fraser Timber	161,515	0.01
	Industrial Support Services — 0.12% (0.09%)		
6,117	GFL Environmental	161,602	0.01
5,983	Nuvei	75,232	—
8,823	RB Global	455,672	0.03
4,372	Waste Connections	487,542	0.03
7,002	WSP Global	812,741	0.05
		<hr/>	
		1,992,789	0.12
	Utilities — 0.01% (0.01%)		
6,431	Canadian Utilities	113,539	0.01
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
5,628	Atco	119,303	0.01
	Non-life Insurance — 0.09% (0.09%)		
678	Fairfax Financial Holdings	465,888	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Non-life Insurance — (cont.)		
8,430	Intact Financial	1,016,968	0.06
		<hr/>	
		1,482,856	0.09
	Finance and Credit Services — 0.04% (0.00%)		
6,337	Thomson Reuters	642,121	0.04
	Software and Computer Services — 0.18% (0.17%)		
8,204	CGI	666,418	0.04
270	Constellation Software	460,349	0.03
270	Constellation Software Rights ¹	1	—
270	Constellation Software Warrants ¹	—	—
8,256	Open Text	238,733	0.01
36,156	Shopify	1,622,306	0.10
8,349	TELUS International CDA	51,400	—
		<hr/>	
		3,039,207	0.18
	Energy — 0.05% (0.04%)		
29,983	ARC Resources	393,229	0.02
9,659	Tourmaline Oil	406,334	0.03
		<hr/>	
		799,563	0.05
	Personal Care, Drug and Grocery Stores — 0.03% (0.04%)		
6,014	Empire	135,343	0.01
1,672	George Weston	153,438	0.01
6,861	Metro 'A'	294,007	0.01
		<hr/>	
		582,788	0.03
	Precious Metals and Mining — 0.13% (0.16%)		
11,726	Agnico Eagle Mines	439,484	0.02
46,537	B2Gold	111,150	0.01
32,021	Barrick Gold (Canadian Listing)	382,594	0.02
1,334	Franco-Nevada	147,512	0.01
34,997	Kinross Gold	132,932	0.01
10,853	Pan American Silver	131,125	0.01
24,685	Wheaton Precious Metals	832,318	0.05
		<hr/>	
		2,177,115	0.13
	Oil, Gas and Coal — 0.14% (0.14%)		
12,113	AltaGas	194,125	0.01
52,358	Enbridge (Canada)	1,442,090	0.09
3,644	Imperial Oil	185,408	0.01
7,602	Keyera	147,195	0.01
7,755	Pembina Pipeline	192,858	0.01
5,800	TC Energy	165,353	0.01
		<hr/>	
		2,327,029	0.14
	Industrial Metals and Mining — 0.06% (0.08%)		
8,389	First Quantum Minerals	163,096	0.01
21,921	Ivanhoe Mines	154,805	0.01
27,327	Lundin Mining	167,407	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Metals and Mining — (cont.)		
16,929	Teck Resources	596,628	0.03
		<hr/>	
		1,081,936	0.06
	Investment Banking and Brokerage Services — 0.14% (0.12%)		
64,783	Brookfield	1,697,300	0.10
9,761	Brookfield Asset Management	271,872	0.02
5,881	IGM Financial	125,023	0.01
4,457	Onex	216,859	0.01
		<hr/>	
		2,311,054	0.14
	Automobiles and Parts — 0.02% (0.02%)		
8,122	Magna International	358,557	0.02
	Telecommunications Service Providers — 0.17% (0.22%)		
41,192	BCE	1,301,524	0.08
8,003	Quebecor	143,092	0.01
12,634	Rogers Communications	400,726	0.02
74,486	TELUS (Non Canadian) ²	1,006,314	0.06
		<hr/>	
		2,851,656	0.17
	CAYMAN ISLANDS — 0.15% (0.19%)		
	General Industrials — 0.01% (0.01%)		
27,500	CK Hutchison Holdings	120,299	0.01
	Beverages — 0.01% (0.01%)		
73,100	Budweiser Brewing	118,130	0.01
	Food Producers — 0.02% (0.01%)		
47,000	China Mengniu Dairy	128,962	0.01
348,752	WH Group	149,463	0.01
		<hr/>	
		278,425	0.02
	Retailers — 0.00% (0.02%)		
74,600	Chow Tai Fook Jewellery Group	91,858	—
	Automobiles and Parts — 0.01% (0.02%)		
150,000	Geely Automobile Holdings	144,720	0.01
98,842	Xinyi Glass Holdings	104,764	—
		<hr/>	
		249,484	0.01
	Pharmaceuticals and Biotechnology — 0.01% (0.01%)		
416,500	Sino Biopharmaceutical	122,772	0.01
	Travel and Leisure — 0.01% (0.01%)		
38,800	Sands China	97,134	0.01
	Telecommunications Service Providers — 0.01% (0.00%)		
144,000	HKT Trust & HKT	123,126	0.01
	Real Estate Investment and Services — 0.02% (0.03%)		
35,000	CK Asset Holdings	150,913	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment and Services — (cont.)		
84,200	ESR Group	96,462	—
40,000	Wharf Real Estate Investment	126,061	0.01
		<hr/>	
		373,436	0.02
	Software and Computer Services — 0.02% (0.03%)		
8,688	Sea ADR	312,003	0.02
	Investment Banking and Brokerage Services — 0.01% (0.01%)		
3,836	Futu Holdings ADR	186,525	0.01
	Technology Hardware and Equipment — 0.01% (0.01%)		
3,670	GlobalFoundries	177,732	0.01
	Consumer Services — 0.01% (0.01%)		
55,665	Grab Holdings	162,220	0.01
	Household Goods and Home Construction — 0.00% (0.01%)		
	CHANNEL ISLANDS — 0.24% (0.29%)		
	General Industrials — 0.02% (0.02%)		
52,124	AmcOR	393,405	0.02
	Media — 0.02% (0.03%)		
41,753	WPP	307,219	0.02
	Precious Metals and Mining — 0.01% (0.01%)		
30,618	Glencore	145,818	0.01
	Software and Computer Services — 0.02% (0.02%)		
5,328	Amdocs	373,475	0.02
	Industrial Support Services — 0.08% (0.13%)		
51,742	Experian	1,398,069	0.08
	Automobiles and Parts — 0.09% (0.08%)		
17,088	Aptiv	1,398,121	0.09
	CURACAO — 0.11% (0.09%)		
	Oil, Gas and Coal — 0.11% (0.09%)		
36,535	Schlumberger	1,777,402	0.11
	CYPRUS — 0.01% (0.00%)		
	Industrial Transportation — 0.01% (0.00%)		
14,268	Frontline	217,100	0.01
	DENMARK — 1.11% (1.09%)		
	Alternative Energy — 0.06% (0.07%)		
50,889	Vestas Wind Systems	901,594	0.06
	Industrial Transportation — 0.11% (0.12%)		
110	A.P. Moeller-Maersk 'A'	160,957	0.01
116	A.P. Moeller-Maersk 'B'	171,892	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Transportation — (cont.)		
9,460	DSV	1,457,836	0.09
		<hr/>	
		1,790,685	0.11
	Beverages — 0.01% (0.01%)		
2,047	Carlsberg 'B'	214,042	0.01
	Personal Goods — 0.02% (0.02%)		
4,528	Pandora	387,438	0.02
	Electricity — 0.02% (0.04%)		
7,337	Orsted	331,703	0.02
	Banks — 0.03% (0.03%)		
23,052	Danske Bank	441,043	0.03
	Pharmaceuticals and Biotechnology — 0.81% (0.75%)		
5,598	Chr Hansen Holdings	282,468	0.02
2,871	Genmab	838,195	0.05
160,546	Novo Nordisk	12,090,826	0.73
7,539	Novozymes 'B'	250,308	0.01
		<hr/>	
		13,461,797	0.81
	Medical Equipment and Services — 0.03% (0.04%)		
4,043	Coloplast	352,325	0.02
5,575	Demant	189,372	0.01
		<hr/>	
		541,697	0.03
	Non-life Insurance — 0.02% (0.01%)		
15,192	Tryg	228,824	0.02
	FAROE ISLANDS — 0.01% (0.02%)		
	Food Producers — 0.01% (0.02%)		
3,208	Bakkafrost	134,509	0.01
	FINLAND — 0.32% (0.36%)		
	General Industrials — 0.01% (0.01%)		
5,764	Huhtamaki	155,303	0.01
	Industrial Engineering — 0.03% (0.05%)		
9,812	Kone	342,042	0.02
24,634	Metso	214,203	0.01
		<hr/>	
		556,245	0.03
	Electricity — 0.01% (0.01%)		
8,618	Fortum	82,662	0.01
	Banks — 0.09% (0.08%)		
160,823	Nordea Bank	1,448,566	0.09
	Industrial Materials — 0.03% (0.02%)		
14,996	Stora Enso	154,878	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Materials — (cont.)		
9,274	UPM-Kymmene	260,398	0.02
		<hr/>	
		415,276	0.03
	Oil, Gas and Coal — 0.03% (0.05%)		
20,187	Neste	566,815	0.03
	Telecommunications Service Providers — 0.01% (0.02%)		
6,109	Elisa	232,639	0.01
	Non-life Insurance — 0.05% (0.05%)		
24,356	Sampo	869,080	0.05
	Pharmaceuticals and Biotechnology — 0.01% (0.01%)		
4,307	Orion	138,577	0.01
	Technology Hardware and Equipment — 0.04% (0.05%)		
229,213	Nokia	712,078	0.04
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
10,482	Kesko 'B'	155,147	0.01
	FRANCE — 2.34% (2.68%)		
	Chemicals — 0.09% (0.04%)		
10,126	Air Liquide	1,413,006	0.09
	Industrial Transportation — 0.02% (0.02%)		
1,437	Aéroports de Paris	140,386	0.01
32,574	Bolloré	144,161	0.01
		<hr/>	
		284,547	0.02
	Beverages — 0.08% (0.13%)		
9,036	Pernod Ricard	1,244,314	0.08
	Food Producers — 0.06% (0.07%)		
23,455	Danone	1,063,023	0.06
	Personal Goods — 0.66% (0.78%)		
1,002	Hermès International	1,519,187	0.09
10,156	L'Oréal	3,497,242	0.21
9,357	LVMH Moët Hennessy Louis Vuitton	5,906,112	0.36
		<hr/>	
		10,922,541	0.66
	Banks — 0.20% (0.21%)		
44,038	BNP Paribas	2,307,870	0.14
34,195	Crédit Agricole	345,672	0.02
31,938	Société Générale	637,305	0.04
		<hr/>	
		3,290,847	0.20
	Non-life Insurance — 0.13% (0.17%)		
86,247	AXA	2,116,901	0.13

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Medical Equipment and Services — 0.09% (0.10%)		
2,110	BioMerieux	168,890	0.01
8,691	EssilorLuxottica	1,251,301	0.07
724	Sartorius Stedim Biotech	142,464	0.01
		<hr/>	
		1,562,655	0.09
	Travel and Leisure — 0.01% (0.01%)		
2,683	Sodexo	227,349	0.01
		<hr/>	
	Retailers — 0.07% (0.11%)		
3,280	Kering	1,239,838	0.07
		<hr/>	
	Pharmaceuticals and Biotechnology — 0.23% (0.25%)		
43,214	Sanofi	3,804,795	0.23
		<hr/>	
	Electronic and Electrical Equipment — 0.27% (0.30%)		
13,024	Legrand	991,494	0.06
25,622	Schneider Electric	3,522,097	0.21
		<hr/>	
		4,513,591	0.27
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
9,941	Carrefour	140,897	0.01
		<hr/>	
	Telecommunications Service Providers — 0.03% (0.04%)		
61,569	Orange	578,987	0.03
		<hr/>	
	Industrial Support Services — 0.03% (0.05%)		
1,825	Teleperformance	192,042	0.01
10,636	Worldline	248,529	0.02
		<hr/>	
		440,571	0.03
	Software and Computer Services — 0.10% (0.11%)		
7,213	Capgemini	1,041,377	0.06
20,410	Dassault Systèmes	630,614	0.04
		<hr/>	
		1,671,991	0.10
	Oil, Gas and Coal — 0.13% (0.15%)		
39,926	TotalEnergies	2,177,094	0.13
		<hr/>	
	Construction and Materials — 0.09% (0.11%)		
6,324	Bouygues	182,113	0.01
4,812	Cie de Saint-Gobain	239,093	0.01
11,919	Vinci	1,088,433	0.07
		<hr/>	
		1,509,639	0.09
	Gas, Water and Multi-utilities — 0.02% (0.01%)		
20,569	Engie	259,662	0.02
		<hr/>	
	Automobiles and Parts — 0.02% (0.01%)		
10,873	Cie Generale des Etablissements Michelin	275,914	0.02
		<hr/>	

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	GERMANY — 2.04% (2.20%)		
	Chemicals — 0.08% (0.08%)		
17,679	BASF	662,600	0.04
9,123	Evonik Industries	137,797	0.01
5,927	Symrise	468,870	0.03
		<hr/>	
		1,269,267	0.08
	General Industrials — 0.18% (0.22%)		
25,069	Siemens	2,983,186	0.18
	Industrial Engineering — 0.01% (0.01%)		
3,109	Knorr-Bremse	163,335	0.01
	Industrial Transportation — 0.08% (0.09%)		
11,330	Daimler Truck Holding	324,014	0.02
28,244	DHL Group	949,472	0.06
651	Hapag-Lloyd	98,048	—
		<hr/>	
		1,371,534	0.08
	Personal Goods — 0.10% (0.11%)		
7,547	adidas	1,096,658	0.07
3,701	Beiersdorf	393,136	0.02
3,413	Puma	177,474	0.01
		<hr/>	
		1,667,268	0.10
	Banks — 0.04% (0.03%)		
62,703	Deutsche Bank	567,928	0.04
	Real Estate Investment and Services — 0.02% (0.02%)		
20,195	Vonovia	401,930	0.02
	Software and Computer Services — 0.35% (0.36%)		
54,306	SAP	5,828,353	0.35
	Construction and Materials — 0.01% (0.02%)		
2,823	Heidelberg Materials	182,197	0.01
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
15,921	E.ON	155,676	0.01
	Technology Hardware and Equipment — 0.09% (0.10%)		
52,290	Infineon Technologies	1,443,303	0.09
	Retailers — 0.02% (0.04%)		
7,980	Delivery Hero	192,445	0.01
10,480	Zalando	194,782	0.01
		<hr/>	
		387,227	0.02
	Non-life Insurance — 0.33% (0.32%)		
15,439	Allianz	3,027,946	0.18
1,533	Hannover Rueck	277,090	0.02
6,264	Muenchener Rueckversicherungs-Gesellschaft in Muenchen	2,008,375	0.12

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Non-life Insurance — (cont.)		
4,029	Talanx	209,715	0.01
		<hr/>	
		5,523,126	0.33
	Medical Equipment and Services — 0.07% (0.09%)		
1,079	Carl Zeiss Meditec	78,124	—
8,585	Fresenius & Company	220,307	0.01
4,097	Fresenius Medical Care & Company	145,162	0.01
936	Sartorius (Preference Shares)	264,109	0.02
10,196	Siemens Healthineers	426,426	0.03
		<hr/>	
		1,134,128	0.07
	Pharmaceuticals and Biotechnology — 0.15% (0.15%)		
42,438	Bayer	1,680,420	0.10
2,783	BioNTech ADR	242,716	0.02
3,400	Merck	466,435	0.03
		<hr/>	
		2,389,571	0.15
	Household Goods and Home Construction — 0.03% (0.03%)		
3,042	Henkel & Company	157,919	0.01
6,858	Henkel & Company (Preference Shares)	400,920	0.02
		<hr/>	
		558,839	0.03
	Automobiles and Parts — 0.21% (0.24%)		
11,020	Bayerische Motoren Werke	926,835	0.06
1,964	Bayerische Motoren Werke (Preference Shares)	151,812	0.01
2,845	Continental	167,305	0.01
2,150	Dr Ing hc F Porsche	166,878	0.01
35,522	Mercedes-Benz Group	2,036,630	0.12
		<hr/>	
		3,449,460	0.21
	Investment Banking and Brokerage Services — 0.08% (0.09%)		
9,204	Deutsche Boerse	1,311,291	0.08
		<hr/>	
	Telecommunications Service Providers — 0.18% (0.19%)		
165,722	Deutsche Telekom	2,871,996	0.17
64,312	Telefonica Deutschland Holding	95,218	0.01
		<hr/>	
		2,967,214	0.18
	HONG KONG — 0.51% (0.65%)		
	General Industrials — 0.01% (0.01%)		
273,000	Fosun International	141,254	0.01
		<hr/>	
	Beverages — 0.01% (0.02%)		
24,500	Swire Pacific 'A'	135,346	0.01
145,000	Swire Pacific 'B'	129,741	—
		<hr/>	
		265,087	0.01
	Electricity — 0.01% (0.01%)		
30,000	Power Assets Holdings	118,849	0.01
		<hr/>	

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — 0.01% (0.02%)		
24,500	Hang Seng Bank	249,180	0.01
	Life Insurance — 0.21% (0.28%)		
517,400	AIA Group	3,450,495	0.21
	Real Estate Investment Trusts — 0.02% (0.03%)		
84,546	Link REIT	338,916	0.02
	Real Estate Investment and Services — 0.07% (0.07%)		
97,000	Hang Lung Properties	108,490	0.01
68,000	Henderson Land Development	146,068	0.01
89,250	New World Development	141,990	0.01
155,048	Sino Land	142,945	0.01
29,000	Sun Hung Kai Properties	253,722	0.01
76,000	Swire Properties	129,490	0.01
92,000	Wharf Holdings	188,293	0.01
		1,110,998	0.07
	Pharmaceuticals and Biotechnology — 0.01% (0.01%)		
179,600	CSPC Pharmaceutical Group	107,759	0.01
	Travel and Leisure — 0.03% (0.03%)		
190,000	Cathay Pacific Airways	159,678	0.01
34,000	Galaxy Entertainment Group	167,569	0.01
35,969	MTR	116,553	0.01
		443,800	0.03
	Household Goods and Home Construction — 0.02% (0.02%)		
39,000	Techtronic Industries	309,822	0.02
	Investment Banking and Brokerage Services — 0.09% (0.12%)		
50,422	Hong Kong Exchanges & Clearing	1,540,049	0.09
	Technology Hardware and Equipment — 0.01% (0.01%)		
66,000	BYD Electronic International	246,290	0.01
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
233,141	Hong Kong & China Gas	132,816	0.01
	Telecommunications Service Providers — 0.00% (0.01%)		
	Medical Equipment and Services — 0.00% (0.00%)		
	ISLE OF MAN — 0.01% (0.02%)		
	Travel and Leisure — 0.01% (0.02%)		
25,220	Entain	236,866	0.01
	ITALY — 0.61% (0.63%)		
	Industrial Engineering — 0.01% (0.01%)		
3,652	Interpump Group	139,643	0.01
	Personal Goods — 0.04% (0.05%)		
9,834	Moncler	475,419	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Goods — (cont.)		
27,200	PRADA	131,070	0.01
		<hr/>	
		606,489	0.04
	Electricity — 0.08% (0.07%)		
233,176	Enel	1,182,206	0.07
36,224	Terna - Rete Elettrica Nazionale	226,010	0.01
		<hr/>	
		1,408,216	0.08
	Banks — 0.23% (0.23%)		
28,745	FinecoBank	288,786	0.01
842,695	Intesa Sanpaolo	1,792,485	0.11
90,827	UniCredit	1,800,601	0.11
		<hr/>	
		3,881,872	0.23
	Life Insurance — 0.01% (0.01%)		
18,744	Poste Italiane	162,305	0.01
		<hr/>	
	Non-life Insurance — 0.04% (0.04%)		
45,334	Assicurazioni Generali	765,035	0.04
		<hr/>	
	Utilities — 0.02% (0.03%)		
125,956	A2A	186,212	0.01
64,291	Hera	145,439	0.01
		<hr/>	
		331,651	0.02
	Oil, Gas and Coal — 0.04% (0.03%)		
27,878	Eni	370,570	0.02
74,003	Snam	286,621	0.02
		<hr/>	
		657,191	0.04
	Medical Equipment and Services — 0.03% (0.03%)		
5,378	Amplifon	132,047	0.01
2,044	DiaSorin	154,190	0.01
6,581	Stevanato Group	159,569	0.01
		<hr/>	
		445,806	0.03
	Electronic and Electrical Equipment — 0.02% (0.01%)		
9,349	Prysmian	313,757	0.02
		<hr/>	
	Telecommunications Service Providers — 0.02% (0.04%)		
14,157	Infrastrutture Wireless Italiane	139,347	0.01
486,005	Telecom Italia	125,307	0.01
476,743	Telecom Italia (RNC)	122,382	—
		<hr/>	
		387,036	0.02
	Investment Banking and Brokerage Services — 0.02% (0.02%)		
28,184	Mediobanca Banca di Credito Finanziario	306,950	0.02
		<hr/>	

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Pharmaceuticals and Biotechnology — 0.01% (0.01%)		
4,398	Recordati Industria Chimica e Farmaceutica	172,929	0.01
	Financials — 0.02% (0.02%)		
20,594	Banca Mediolanum	145,827	0.01
71,945	UnipolSai Assicurazioni	142,690	0.01
		288,517	0.02
	Automobiles and Parts — 0.01% (0.02%)		
40,674	Pirelli & C.	162,360	0.01
	Industrial Support Services — 0.01% (0.01%)		
21,334	Nexi	108,016	0.01
	JAPAN — 7.27% (7.10%)		
	Chemicals — 0.25% (0.27%)		
14,800	Air Water	151,157	0.01
21,800	Asahi Kasei	112,365	0.01
6,800	JSR	149,792	0.01
12,200	Kansai Paint	142,737	0.01
24,200	Kuraray	235,016	0.01
30,200	Mitsubishi Chemical Group	156,076	0.01
13,400	Mitsubishi Gas Chemical	147,883	0.01
8,300	Mitsui Chemicals	176,324	0.01
20,900	Nippon Paint Holdings	115,269	0.01
11,100	Nippon Sanso Holdings	215,715	0.01
3,400	Nissan Chemical	118,573	0.01
3,900	Nitto Denko	209,534	0.01
10,400	Resonac Holdings	142,870	0.01
70,700	Shin-Etsu Chemical	1,683,817	0.10
45,200	Sumitomo Chemical	100,906	—
38,400	Toray Industries	163,721	0.01
14,500	Tosoh	152,467	0.01
		4,174,222	0.25
	General Industrials — 0.05% (0.07%)		
10,300	ITOCHU	305,251	0.02
11,700	Mitsubishi Materials	155,209	0.01
19,600	Seibu Holdings	154,651	0.01
5,600	Toyota Tsusho	269,938	0.01
		885,049	0.05
	Industrial Engineering — 0.29% (0.36%)		
24,500	Amada	202,116	0.01
20,100	Daifuku	311,900	0.02
1,600	Disco	242,047	0.01
3,300	Ebara	126,742	0.01
53,300	FANUC	1,135,805	0.07
6,300	Harmonic Drive Systems	114,554	0.01
36,900	Hino Motors	115,530	0.01
7,800	Hitachi Construction Machinery	193,939	0.01
6,200	Hoshizaki	176,602	0.01
16,400	Isuzu Motors	169,117	0.01
41,000	Kubota	495,544	0.03
4,600	Kurita Water Industries	131,482	0.01
6,800	MISUMI Group	87,149	—

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Engineering — (cont.)			
8,600	Miura	141,799	0.01
7,900	Nabtesco	116,803	0.01
1,600	SMC	587,741	0.03
9,500	THK	142,413	0.01
11,100	Yaskawa Electric	327,986	0.02
		<hr/>	
		4,819,269	0.29
Industrial Transportation — 0.07% (0.06%)			
7,400	Kawasaki Kisen Kaisha	207,008	0.01
8,000	Mitsui O.S.K. Lines	180,307	0.01
3,300	Nippon Express Holdings	141,223	0.01
7,500	Nippon Yusen	159,822	0.01
13,000	Park24	134,983	0.01
13,300	SG Holdings	139,594	0.01
10,000	Yamato Holdings	133,179	0.01
		<hr/>	
		1,096,116	0.07
Beverages — 0.09% (0.07%)			
21,700	Asahi Group Holdings	664,885	0.04
17,000	Coca-Cola Bottlers Japan Holdings	183,091	0.01
6,200	Ito En	163,543	0.01
32,000	Kirin Holdings	367,283	0.02
5,100	Suntory Beverage & Food	127,254	0.01
		<hr/>	
		1,506,056	0.09
Food Producers — 0.14% (0.13%)			
14,900	Ajinomoto	470,918	0.03
10,000	Calbee	155,887	0.01
10,700	Kewpie	141,004	0.01
3,600	Kikkoman	154,713	0.01
7,400	MEIJI Holdings	150,670	0.01
5,800	NH Foods	141,921	0.01
10,400	Nichirei	186,937	0.01
14,000	Nisshin Seifun Group	146,058	0.01
2,800	Nissin Foods Holdings	190,674	0.01
4,500	Toyo Suisan Kaisha	144,741	0.01
11,400	Yakult Honsha	227,110	0.01
16,000	Yamazaki Baking	240,818	0.01
		<hr/>	
		2,351,451	0.14
Leisure Goods — 0.49% (0.52%)			
17,500	Bandai Namco Holdings	291,424	0.02
18,200	Casio Computer	125,086	0.01
4,100	Konami Group	176,921	0.01
8,000	Nexon	117,294	0.01
17,800	Nikon	153,775	0.01
51,500	Nintendo	1,759,589	0.10
41,100	Panasonic Holdings	379,074	0.02
10,800	Sega Sammy Holdings	163,323	0.01
900	Shimano	99,448	—
69,500	Sony Group	4,664,171	0.28
4,400	Square Enix Holdings	123,665	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Leisure Goods — (cont.)		
5,300	Yamaha	118,523	0.01
		<hr/>	
		8,172,293	0.49
	Personal Goods — 0.15% (0.16%)		
9,400	Asics	269,092	0.02
24,100	Kao	733,662	0.04
2,000	Kose	118,972	0.01
18,700	Lion	151,345	0.01
16,000	Pola Orbis	157,620	0.01
21,500	Shiseido	619,014	0.04
14,600	Unicharm	423,397	0.02
		<hr/>	
		2,473,102	0.15
	Media — 0.06% (0.08%)		
25,100	CyberAgent	110,995	0.01
6,400	Dai Nippon Printing	136,382	0.01
5,900	Dentsu Group	142,232	0.01
15,600	Hakuhodo DY Holdings	105,205	—
20,300	Nippon Television Holdings	168,302	0.01
14,500	TBS Holdings	199,631	0.01
5,300	Toho	148,175	0.01
		<hr/>	
		1,010,922	0.06
	Electricity — 0.04% (0.04%)		
19,300	Chubu Electric Power	201,827	0.01
21,000	Kansai Electric Power	239,244	0.02
29,900	Kyushu Electric Power	159,938	0.01
		<hr/>	
		601,009	0.04
	Banks — 0.62% (0.49%)		
33,200	Chiba Bank	197,585	0.01
53,600	Concordia Financial Group	200,098	0.01
10,600	Fukuoka Financial Group	207,975	0.01
25,200	Japan Post Bank	179,761	0.01
90,000	Mebuki Financial Group	204,178	0.01
557,400	Mitsubishi UFJ Financial Group	3,878,315	0.24
131,980	Mizuho Financial Group	1,839,132	0.11
113,700	Resona Holdings	516,513	0.03
102,400	Seven Bank	174,513	0.01
61,800	Sumitomo Mitsui Financial Group	2,490,487	0.15
13,600	Sumitomo Mitsui Trust Holdings	419,984	0.03
		<hr/>	
		10,308,541	0.62
	Life Insurance — 0.09% (0.10%)		
43,300	Dai-ichi Life	735,317	0.04
45,300	Japan Post Holdings	297,425	0.02
14,200	Japan Post Insurance	195,851	0.01
25,000	T&D Holdings	338,363	0.02
		<hr/>	
		1,566,956	0.09
	Real Estate Investment Trusts — 0.09% (0.08%)		
114	Daiwa House REIT Investment	164,517	0.01
210	GLP J-REIT	153,890	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment Trusts — (cont.)			
231	Japan Metropolitan Fund Investment	122,778	0.01
91	Nippon Building Fund	300,985	0.02
147	Nippon Prologis REIT	224,639	0.01
230	Nomura Real Estate Master Fund	210,683	0.01
142	ORIX JREIT	139,654	0.01
176	United Urban Investment	150,117	0.01
		1,467,263	0.09
Industrial Metals and Mining — 0.04% (0.04%)			
14,700	JFE Holdings	176,663	0.01
8,000	Nippon Steel	153,759	0.01
34,600	NSK	159,647	0.01
5,800	Sumitomo Metal Mining	139,566	0.01
		629,635	0.04
Household Goods and Home Construction — 0.08% (0.08%)			
10,800	Daiwa House Industry	237,845	0.01
11,900	Iida Group Holdings	162,203	0.01
8,700	Makita	175,993	0.01
8,400	Rinnai	128,918	0.01
14,700	Sekisui Chemical	173,559	0.01
27,200	Sekisui House	444,154	0.03
		1,322,672	0.08
Gas, Water and Multi-utilities — 0.02% (0.03%)			
11,600	Osaka Gas	156,651	0.01
10,800	Tokyo Gas	200,880	0.01
		357,531	0.02
Software and Computer Services — 0.17% (0.16%)			
6,000	BayCurrent Consulting	164,455	0.01
5,000	Capcom	147,659	0.01
11,400	Koei Tecmo Holdings	132,846	0.01
11,800	Mercari	208,736	0.01
16,600	Nomura Research Institute	354,105	0.02
28,600	NTT Data Group	313,984	0.02
1,300	Obic	161,366	0.01
2,800	Oracle Japan	170,477	0.01
5,600	Otsuka NPV	194,406	0.01
13,000	Rakus	146,927	0.01
53,500	Rakuten Group	179,799	0.01
11,500	SCSK	164,509	0.01
8,300	TIS	149,600	0.01
3,400	Trend Micro	105,500	0.01
111,100	Z Holdings	253,143	0.01
		2,847,512	0.17
Real Estate Investment and Services — 0.14% (0.11%)			
16,000	Aeon Mall	154,373	0.01
1,900	Daito Trust Construction	163,777	0.01
22,100	Hulic	162,558	0.01
54,100	Mitsubishi Estate	579,988	0.04
30,400	Mitsui Fudosan	548,599	0.03
8,300	Nomura Real Estate Holdings	170,815	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment and Services — (cont.)			
4,600	Open House Group	128,025	0.01
6,900	Sumitomo Realty & Development	146,620	0.01
38,400	Tokyu Fudosan Holdings	193,273	0.01
		<hr/>	
		2,248,028	0.14
		<hr/>	
Technology Hardware and Equipment — 0.55% (0.41%)			
37,200	Advantest	852,097	0.05
11,200	Brother Industries	147,931	0.01
27,000	Canon	533,746	0.03
11,100	FUJIFILM Holdings	526,897	0.03
10,000	Fujitsu	964,557	0.06
2,200	Lasertec	280,021	0.02
8,800	NEC	398,702	0.02
35,200	Renesas Electronics	441,275	0.03
10,800	Rohm	166,758	0.01
4,200	SCREEN Holdings	167,575	0.01
14,000	Seiko Epson	179,731	0.01
7,700	Shinko Electric Industries	245,641	0.02
13,100	SUMCO	139,830	0.01
10,400	TDK	316,087	0.02
33,100	Tokyo Electron	3,703,769	0.22
		<hr/>	
		9,064,617	0.55
		<hr/>	
Oil, Gas and Coal — 0.04% (0.04%)			
61,200	ENEOS Holdings	197,922	0.01
7,100	Idemitsu Kosan	133,657	0.01
22,600	Inpex	279,600	0.02
		<hr/>	
		611,179	0.04
		<hr/>	
Medical Equipment and Services — 0.17% (0.18%)			
9,300	Asahi Intecc	137,068	0.01
12,600	Hoya	1,057,420	0.06
13,500	M3	201,080	0.01
55,400	Olympus	588,607	0.04
4,800	Sysmex	187,775	0.01
27,300	Terumo	591,637	0.04
		<hr/>	
		2,763,587	0.17
		<hr/>	
Investment Banking and Brokerage Services — 0.16% (0.14%)			
79,000	Acom	151,100	0.01
51,600	Daiwa Securities Group	244,285	0.02
12,400	Japan Exchange Group	188,675	0.01
37,300	Mitsubishi HC Capital	203,756	0.01
31,000	Nihon M&A Center Holdings	122,207	0.01
120,400	Nomura Holdings	395,320	0.02
57,100	ORIX	874,611	0.05
8,100	SBI Holdings	139,819	0.01
29,100	Shizuoka Financial Group	194,014	0.01
6,000	Tokyo Century	196,082	0.01
		<hr/>	
		2,709,869	0.16
		<hr/>	
Personal Care, Drug and Grocery Stores — 0.11% (0.11%)			
48,600	Aeon	789,733	0.05
1,800	Cosmos Pharmaceutical	151,011	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Personal Care, Drug and Grocery Stores — (cont.)			
6,400	Kobe Bussan	122,972	0.01
9,900	MatsukiyoCocokara & Company	145,531	0.01
4,300	Sugi Holdings	139,936	0.01
8,200	Sundrug	182,206	0.01
3,000	Tsuruha Holdings	164,882	0.01
8,500	Welcia Holdings	120,428	—
		<hr/>	
		1,816,699	0.11
Industrial Support Services — 0.25% (0.24%)			
2,000	GMO Payment Gateway	89,517	0.01
13,100	Marubeni	167,422	0.01
4,700	Mitsubishi	183,734	0.01
18,800	Mitsui & Company	559,015	0.03
91,000	Persol Holdings	121,442	0.01
85,300	Recruit Holdings	2,155,992	0.13
9,500	Secom	527,600	0.03
33,500	Sohgo Security Services	165,652	0.01
9,300	TOPPAN	182,213	0.01
		<hr/>	
		4,152,587	0.25
Travel and Leisure — 0.25% (0.27%)			
10,000	ANA Holdings	171,849	0.01
17,200	Central Japan Railway	342,374	0.02
10,600	East Japan Railway	497,058	0.03
7,600	Food & Life	104,780	—
7,100	Hankyu Hanshin Holdings	198,616	0.01
11,100	Japan Airlines	177,053	0.01
6,600	Keihan Holdings	143,576	0.01
19,700	Keikyu	137,286	0.01
4,900	Keio	137,852	0.01
5,300	Keisei Electric Railway	150,240	0.01
5,800	Kintetsu Group Holdings	134,795	0.01
9,900	Kyushu Railway	172,357	0.01
4,900	McDonald's Holdings (Japan)	153,199	0.01
11,900	Nagoya Railroad	143,861	0.01
11,900	Odakyu Electric Railway	145,820	0.01
34,600	Oriental Land	931,654	0.05
8,200	Tobu Railway	172,760	0.01
15,000	Tokyu	141,804	0.01
4,700	West Japan Railway	159,243	0.01
		<hr/>	
		4,216,177	0.25
Automobiles and Parts — 0.78% (0.65%)			
6,400	Aisin	197,991	0.01
18,200	Bridgestone	581,405	0.04
44,000	Denso	579,107	0.03
173,100	Honda Motor	1,596,539	0.10
28,100	JTEKT	217,403	0.01
10,600	Koito Manufacturing	131,198	0.01
20,100	Mazda Motor	186,985	0.01
45,000	Mitsubishi Motors	160,686	0.01
51,000	Nissan Motor	184,685	0.01
8,600	Niterra	159,583	0.01
8,100	Stanley Electric	104,920	0.01
17,300	Sumitomo Electric Industries	170,759	0.01
23,200	Sumitomo Rubber Industries	210,098	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Automobiles and Parts — (cont.)			
6,000	Suzuki Motor	197,958	0.01
13,400	Toyota Boshoku	199,995	0.01
4,000	Toyota Industries	257,910	0.02
510,800	Toyota Motor	7,500,409	0.45
7,200	Yamaha Motor	155,207	0.01
8,300	Yokohama Rubber	141,633	0.01
		<hr/>	
		12,934,471	0.78
Electronic and Electrical Equipment — 0.51% (0.60%)			
6,200	Azbil	155,585	0.01
6,200	Fuji Electric	229,246	0.01
4,000	Hamamatsu Photonics	138,159	0.01
1,500	Hirose Electric	142,421	0.01
37,400	Hitachi	1,902,499	0.11
4,500	Ibiden	196,551	0.01
5,320	Keyence	1,619,243	0.10
8,000	Kyocera	332,705	0.02
9,600	Minebea Mitsumi	128,325	0.01
94,200	Murata Manufacturing	1,412,652	0.08
14,500	NGK Insulators	157,597	0.01
26,400	Nidec	1,003,657	0.06
11,700	Omron	427,668	0.03
28,800	Sharp	147,040	0.01
6,500	Shimadzu	141,579	0.01
6,400	Taiyo Yuden	142,104	0.01
11,900	Yokogawa Electric	188,280	0.01
		<hr/>	
		8,465,311	0.51
Non-life Insurance — 0.17% (0.14%)			
15,200	MS&AD Insurance Group	458,056	0.03
16,500	Sompo Holdings	582,124	0.04
89,500	Tokio Marine Holdings	1,700,539	0.10
		<hr/>	
		2,740,719	0.17
Retailers — 0.30% (0.33%)			
9,900	ABC-Mart	145,857	0.01
9,340	Fast Retailing	1,665,006	0.10
15,500	Isetan Mitsukoshi Holdings	147,168	0.01
17,800	J Front Retailing	149,235	0.01
15,500	Kakaku.com	128,932	0.01
11,200	Marui Group	149,099	0.01
16,100	MonotaRO	141,297	0.01
1,700	Nitori Holdings	155,163	0.01
9,900	Pan Pacific International Holdings	170,347	0.01
19,500	Ryohin Keikaku	206,967	0.01
37,200	Seven & I Holdings	1,194,487	0.07
2,100	Shimamura	170,074	0.01
12,000	USS	162,513	0.01
5,300	Workman	132,128	0.01
65,200	Yamada Holdings	164,295	0.01
7,500	ZOZO	112,575	—
		<hr/>	
		4,995,143	0.30
Pharmaceuticals and Biotechnology — 0.57% (0.63%)			
14,200	Alfresa Holdings	191,178	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals and Biotechnology — (cont.)			
99,500	Astellas Pharma	1,131,925	0.07
18,900	Chugai Pharmaceutical	477,394	0.03
102,700	Daiichi Sankyo	2,306,801	0.14
16,600	Eisai	754,282	0.05
6,800	Hisamitsu Pharmaceutical	202,980	0.01
3,200	Kobayashi Pharmaceutical	117,162	0.01
8,400	Kyowa Kirin	119,933	0.01
11,800	MediPal Holdings	163,559	0.01
4,900	Nippon Shinyaku	170,078	0.01
12,700	Ono Pharmaceutical	199,718	0.01
14,200	Otsuka Holdings	413,744	0.02
9,800	Rohto Pharmaceutical	217,919	0.01
19,900	Santen Pharmaceutical	149,814	0.01
11,300	Shionogi & Company	414,224	0.02
20,100	Sumitomo Pharma	59,050	—
4,400	Taisho Pharmaceutical Holdings	148,620	0.01
88,000	Takeda Pharmaceutical	2,238,717	0.14
		9,477,098	0.57
Construction and Materials — 0.10% (0.09%)			
5,000	AGC	143,792	0.01
18,000	Haseko	188,282	0.01
17,200	JGC Holdings	195,717	0.01
16,900	Kajima	225,582	0.02
11,500	Lixil	109,599	0.01
27,100	Obayashi	195,545	0.01
33,600	Shimizu	191,487	0.01
7,100	Taisei	204,847	0.01
5,400	TOTO	114,421	0.01
		1,569,272	0.10
Telecommunications Service Providers — 0.42% (0.41%)			
1,600	Hikari Tsushin	199,571	0.01
48,800	KDDI	1,224,874	0.08
2,404,100	Nippon Telegraph & Telephone	2,327,464	0.14
124,600	SoftBank	1,153,997	0.07
58,300	SoftBank Group	2,022,942	0.12
		6,928,848	0.42
Industrial Materials — 0.01% (0.01%)			
40,900	Oji Holdings	140,931	0.01
LIBERIA — 0.02% (0.02%)			
Travel and Leisure — 0.02% (0.02%)			
3,208	Royal Caribbean Cruises	249,870	0.02
LUXEMBOURG — 0.11% (0.13%)			
Industrial Transportation — 0.01% (0.02%)			
20,922	InPost	200,498	0.01
Media — 0.04% (0.03%)			
4,761	Spotify Technology	611,455	0.04

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — 0.01% (0.01%)		
9,202	Millicom International Cellular	117,257	0.01
	Industrial Metals and Mining — 0.02% (0.02%)		
6,513	ArcelorMittal	135,237	0.01
12,875	Tenaris	167,819	0.01
		303,056	0.02
	Retailers — 0.02% (0.03%)		
28,728	Allegro.eu	174,675	0.01
33,423	B&M European Value Retail	195,725	0.01
		370,400	0.02
	Medical Equipment and Services — 0.01% (0.02%)		
5,847	Eurofins Scientific	274,061	0.01
	NETHERLANDS — 1.48% (1.72%)		
	Chemicals — 0.04% (0.04%)		
8,340	Akzo Nobel	494,926	0.03
1,954	LyondellBasell Industries	152,260	0.01
		647,186	0.04
	Industrial Engineering — 0.01% (0.02%)		
21,254	CNH Industrial	214,909	0.01
	Industrial Transportation — 0.01% (0.01%)		
5,032	AerCap Holdings	259,880	0.01
	Beverages — 0.07% (0.07%)		
16,337	Davide Campari-Milano	158,965	0.01
8,637	Heineken	625,953	0.04
2,545	Heineken Holding	157,598	0.01
6,797	JDE Peet's	155,998	0.01
		1,098,514	0.07
	Food Producers — 0.00% (0.04%)		
	Media — 0.11% (0.12%)		
16,135	Universal Music Group	346,140	0.02
14,265	Wolters Kluwer	1,428,809	0.09
		1,774,949	0.11
	Banks — 0.10% (0.09%)		
146,787	ING Groep	1,600,298	0.10
	Life Insurance — 0.02% (0.03%)		
13,895	NN Group	366,440	0.02
	Construction and Materials — 0.02% (0.00%)		
12,624	Ferrovial	318,817	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Automobiles and Parts — 0.10% (0.09%)		
3,455	Ferrari	845,324	0.05
52,738	Stellantis	833,389	0.05
		<hr/>	
		1,678,713	0.10
	Personal Care, Drug and Grocery Stores — 0.04% (0.05%)		
24,485	Koninklijke Ahold Delhaize	608,715	0.04
	Telecommunications Service Providers — 0.02% (0.01%)		
122,466	Koninklijke KPN	331,347	0.02
	Pharmaceuticals and Biotechnology — 0.04% (0.03%)		
1,534	Argenx ADR	613,135	0.04
	Industrial Support Services — 0.04% (0.07%)		
1,056	Adyen	646,698	0.04
	Software and Computer Services — 0.09% (0.15%)		
64,226	Prosus	1,572,232	0.09
	Investment Banking and Brokerage Services — 0.01% (0.01%)		
2,286	EXOR	166,941	0.01
	Medical Equipment and Services — 0.05% (0.04%)		
46,560	Koninklijke Philips	765,602	0.05
	Technology Hardware and Equipment — 0.71% (0.85%)		
2,503	ASM International	871,886	0.05
17,091	ASML	8,369,122	0.51
9,290	NXP Semiconductors	1,539,588	0.09
29,398	STMicroelectronics	1,053,828	0.06
		<hr/>	
		11,834,424	0.71
	NEW ZEALAND — 0.16% (0.18%)		
	Industrial Transportation — 0.02% (0.03%)		
70,885	Auckland International Airport	271,139	0.01
4,559	Mainfreight	144,945	0.01
		<hr/>	
		416,084	0.02
	Food Producers — 0.01% (0.01%)		
53,943	a2 Milk	119,653	0.01
	Electricity — 0.03% (0.03%)		
37,233	Contact Energy	147,006	0.01
50,496	Mercury	149,343	0.01
58,783	Meridian Energy	148,064	0.01
		<hr/>	
		444,413	0.03
	Telecommunications Service Providers — 0.02% (0.03%)		
39,867	Chorus	147,384	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — (cont.)		
110,427	Spark New Zealand	259,639	0.01
		<hr/>	
		407,023	0.02
	Investment Banking and Brokerage Services — 0.01% (0.01%)		
35,039	Infratil	174,614	0.01
	Medical Equipment and Services — 0.04% (0.04%)		
6,937	EBOS Group	116,464	0.01
40,732	Fisher & Paykel Healthcare	429,259	0.02
45,376	Ryman Healthcare	139,792	0.01
		<hr/>	
		685,515	0.04
	Software and Computer Services — 0.03% (0.02%)		
7,031	Xero	418,931	0.03
	Construction and Materials — 0.00% (0.01%)		
	NORWAY — 0.31% (0.29%)		
	Alternative Energy — 0.00% (0.01%)		
140,580	NEL	91,655	—
	Chemicals — 0.01% (0.01%)		
4,915	Yara International	153,429	0.01
	Industrial Engineering — 0.01% (0.01%)		
13,026	TOMRA Systems	122,788	0.01
	Industrial Transportation — 0.01% (0.00%)		
29,636	Wallenius Wilhelmsen	192,651	0.01
	Food Producers — 0.05% (0.05%)		
41,649	Leroy Seafood Group	143,415	0.01
15,349	Mowi	223,836	0.02
33,558	Orkla	206,420	0.01
4,973	Salmar	207,139	0.01
		<hr/>	
		780,810	0.05
	Banks — 0.05% (0.05%)		
43,386	DNB Bank	718,993	0.04
16,253	SpareBank 1 SR-Bank	153,769	0.01
		<hr/>	
		872,762	0.05
	Non-life Insurance — 0.02% (0.01%)		
12,785	Gjensidige Forsikring	154,831	0.01
24,723	Storebrand	166,010	0.01
		<hr/>	
		320,841	0.02
	Investment Banking and Brokerage Services — 0.01% (0.01%)		
2,905	Aker 'A'	148,463	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Technology Hardware and Equipment — 0.01% (0.01%)		
12,462	Nordic Semiconductor	106,801	0.01
	Software and Computer Services — 0.02% (0.02%)		
11,620	Schibsted 'A'	216,035	0.01
12,589	Schibsted 'B'	217,326	0.01
		433,361	0.02
	Telecommunications Service Providers — 0.01% (0.01%)		
16,066	Telenor	150,211	0.01
	Oil, Gas and Coal — 0.09% (0.07%)		
20,714	Aker BP	474,028	0.03
27,603	Equinor	749,960	0.05
86,931	Var Energi	209,084	0.01
		1,433,072	0.09
	Industrial Metals and Mining — 0.01% (0.01%)		
20,604	Norsk Hydro	107,118	0.01
	Retailers — 0.01% (0.01%)		
21,871	Adevinta 'B'	179,880	0.01
	Real Estate Investment and Services — 0.00% (0.01%)		
	PANAMA — 0.02% (0.01%)		
	Travel and Leisure — 0.02% (0.01%)		
20,295	Carnival Corporation	246,045	0.02
	POLAND — 0.10% (0.14%)		
	Leisure Goods — 0.01% (0.01%)		
6,561	CD Projekt	155,272	0.01
	Media — 0.01% (0.01%)		
49,716	Cyfrowy Polsat	112,910	0.01
	Banks — 0.03% (0.04%)		
9,958	Bank Polska Kasa Opieki	189,240	0.01
29,993	Powszechna Kasa Oszczednosci Bank Polski	196,209	0.01
2,377	Santander Bank Polska	161,374	0.01
		546,823	0.03
	Basic Materials — 0.01% (0.01%)		
7,314	KGHM Polska Miedz	154,058	0.01
	Energy — 0.01% (0.02%)		
11,989	ORLEN	132,640	0.01
	Non-life Insurance — 0.01% (0.01%)		
24,027	Powszechny Zaklad Ubezpieczen	186,151	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Financials — 0.01% (0.02%)		
2,298	mBank	170,424	0.01
	Personal Care, Drug and Grocery Stores — 0.01% (0.02%)		
2,344	Dino Polska	156,412	0.01
	PORTUGAL — 0.07% (0.07%)		
	Electricity — 0.01% (0.01%)		
40,021	EDP - Energias de Portugal	137,224	0.01
	Banks — 0.01% (0.02%)		
889,535	Banco Comercial Portugues	200,922	0.01
	Industrial Materials — 0.01% (0.01%)		
51,914	Navigator Company	161,322	0.01
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
8,488	Jeronimo Martins	157,023	0.01
	Oil, Gas and Coal — 0.03% (0.02%)		
39,560	Galp Energia	484,465	0.03
	SINGAPORE — 0.41% (0.46%)		
	Food Producers — 0.01% (0.02%)		
159,700	Olam Group	100,654	—
58,300	Wilmar International	130,181	0.01
		230,835	0.01
	Banks — 0.18% (0.21%)		
69,331	DBS Group Holdings	1,399,557	0.09
93,003	Oversea-Chinese Banking	715,126	0.04
46,600	United Overseas Bank	797,199	0.05
		2,911,882	0.18
	Real Estate Investment Trusts — 0.07% (0.07%)		
93,763	CapitaLand Ascendas REIT	154,775	0.01
5,935	CapitaLand Ascott Trust	3,420	—
122,739	CapitaLand Integrated Commercial Trust	136,298	0.01
186,900	Frasers Logistics & Commercial Trust	120,041	0.01
120,900	Keppel DC REIT	150,947	0.01
102,486	Mapletree Industrial Trust	138,415	0.01
148,196	Mapletree Logistics Trust	148,556	0.01
143,200	Mapletree Pan Asia Commercial Trust	122,918	0.01
155,500	Suntec Real Estate Investment Trust	108,274	—
		1,083,644	0.07
	Real Estate Investment and Services — 0.02% (0.03%)		
72,800	CapitaLand Investment	135,029	0.01
33,700	City Developments	133,711	—
38,100	UOL Group	146,824	0.01
		415,564	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electronic and Electrical Equipment — 0.01% (0.01%)		
15,700	Venture	116,575	0.01
	Oil Equipment, Services and Distribution — 0.02% (0.00%)		
2,439,445	Seatrium	194,751	0.01
65,900	Sembcorp Industries	201,344	0.01
		396,095	0.02
	Investment Banking and Brokerage Services — 0.01% (0.01%)		
27,400	Singapore Exchange	160,358	0.01
	Telecommunications Service Providers — 0.03% (0.04%)		
379,300	Singapore Telecommunications	550,978	0.03
	Travel and Leisure — 0.03% (0.04%)		
235,400	Genting Singapore	119,399	0.01
99,875	SATS	155,871	0.01
47,800	Singapore Airlines	185,352	0.01
		460,622	0.03
	Aerospace and Defense — 0.01% (0.01%)		
212,400	Yangzijiang Shipbuilding Holdings	210,366	0.01
	Oil, Gas and Coal — 0.01% (0.01%)		
41,700	Keppel	170,208	0.01
	Retailers — 0.01% (0.01%)		
7,900	Jardine Cycle & Carriage	151,270	0.01
	SPAIN — 0.74% (0.75%)		
	Industrial Transportation — 0.02% (0.02%)		
3,014	Aena	372,498	0.02
	Electricity — 0.13% (0.13%)		
5,051	Corp ACCIONA Energias Renovables	108,402	0.01
7,932	EDP Renovaveis	107,133	—
8,871	Endesa	148,819	0.01
177,511	Iberdrola	1,644,231	0.10
9,557	Redeia	124,736	0.01
		2,133,321	0.13
	Banks — 0.27% (0.26%)		
215,228	Banco Bilbao Vizcaya Argentaria	1,442,767	0.09
816,898	Banco Santander (EUR)	2,574,935	0.15
141,967	CaixaBank	468,579	0.03
		4,486,281	0.27
	Non-life Insurance — 0.01% (0.01%)		
97,678	Mapfre	163,525	0.01
	Travel and Leisure — 0.01% (0.02%)		
108,137	International Consolidated Airlines Group	161,016	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
6,184	Naturgy Energy Group	139,144	0.01
	Oil, Gas and Coal — 0.02% (0.01%)		
18,843	Repsol	255,971	0.02
	Software and Computer Services — 0.07% (0.07%)		
24,754	Amadeus IT Group	1,240,025	0.07
	Construction and Materials — 0.01% (0.03%)		
6,431	ACS Actividades de Construccion y Servicios	190,708	0.01
	Telecommunications Service Providers — 0.09% (0.10%)		
31,260	Cellnex Telecom	904,799	0.06
163,061	Telefonica	546,111	0.03
		1,450,910	0.09
	Retailers — 0.07% (0.07%)		
39,906	Industria de Diseno Textil	1,221,410	0.07
	Pharmaceuticals and Biotechnology — 0.03% (0.02%)		
20,106	Grifols 'A'	216,448	0.02
27,810	Grifols 'B'	210,749	0.01
		427,197	0.03
	SWEDEN — 0.89% (1.10%)		
	General Industrials — 0.01% (0.02%)		
9,040	Indutrade	138,706	0.01
8,801	Lifco	127,309	—
		266,015	0.01
	Industrial Engineering — 0.19% (0.25%)		
8,493	Alfa Laval	239,077	0.01
73,461	Atlas Copco 'A'	816,138	0.05
44,814	Atlas Copco 'B'	433,454	0.03
12,236	Beijer Ref AB	107,098	0.01
24,094	Epiroc 'A'	377,646	0.02
13,524	Epiroc 'B'	178,878	0.01
41,383	Sandvik	631,235	0.04
12,318	SKF 'B'	168,937	0.01
8,751	Trelleborg	179,861	0.01
		3,132,324	0.19
	Food Producers — 0.01% (0.01%)		
9,400	AAK	138,726	0.01
	Leisure Goods — 0.01% (0.02%)		
23,136	Embracer Group	38,373	—
6,798	Thule Group	147,834	0.01
		186,207	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Goods — 0.01% (0.01%)		
8,165	Essity	144,403	0.01
	Banks — 0.13% (0.13%)		
8,608	Avanza Bank Holdings	123,548	0.01
75,053	Skandinaviska Enskilda Banken 'A'	736,639	0.04
66,649	Svenska Handelsbanken 'A'	488,803	0.03
18,280	Svenska Handelsbanken 'B'	158,628	0.01
48,898	Swedbank 'A'	738,156	0.04
		2,245,774	0.13
	Electronic and Electrical Equipment — 0.01% (0.01%)		
10,772	AddTech	143,206	0.01
	Travel and Leisure — 0.02% (0.02%)		
3,997	Evolution	334,305	0.02
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
7,627	Axfood	143,934	0.01
	Investment Banking and Brokerage Services — 0.15% (0.15%)		
13,885	EQT	227,637	0.01
7,228	Industrivarden 'A'	157,185	0.01
7,329	Industrivarden 'C'	159,272	0.01
10,484	Investment AB Latour	152,756	0.01
10,724	Investor 'A'	167,764	0.01
102,434	Investor 'B'	1,617,454	0.10
11,093	Kinnevik 'B'	91,765	—
		2,573,833	0.15
	Industrial Materials — 0.02% (0.02%)		
3,438	Holmen	110,380	0.01
16,521	Svenska Cellulosa 'B'	187,762	0.01
		298,142	0.02
	Pharmaceuticals and Biotechnology — 0.01% (0.01%)		
9,473	Swedish Orphan Biovitrum	159,572	0.01
	Retailers — 0.02% (0.01%)		
22,625	Hennes & Mauritz 'B'	266,475	0.02
	Medical Equipment and Services — 0.02% (0.04%)		
21,193	Elekta	119,444	0.01
8,282	Getinge	120,112	0.01
9,952	Vitrolife	111,013	—
		350,569	0.02
	Household Goods and Home Construction — 0.01% (0.02%)		
12,870	Electrolux	109,846	—
24,288	Husqvarna 'B'	153,916	0.01
		263,762	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Construction and Materials — 0.07% (0.10%)		
33,174	Assa Abloy 'B'	595,419	0.04
48,499	Nibe Industrier	261,908	0.01
12,259	Skanska 'B'	165,873	0.01
14,950	Sweco	115,254	0.01
		<hr/>	
		1,138,454	0.07
	Industrial Support Services — 0.01% (0.02%)		
23,072	Securitas	150,436	0.01
	Telecommunications Service Providers — 0.04% (0.02%)		
19,047	Tele2	119,130	0.01
297,749	Telia Company	504,907	0.03
		<hr/>	
		624,037	0.04
	Industrial Metals and Mining — 0.02% (0.04%)		
5,430	Boliden	128,336	0.01
22,690	SSAB 'A'	104,852	—
33,756	SSAB 'B'	151,530	0.01
		<hr/>	
		384,718	0.02
	Technology Hardware and Equipment — 0.02% (0.03%)		
67,919	Telefonaktiebolaget LM Ericsson 'B'	272,562	0.02
	Real Estate Investment and Services — 0.06% (0.11%)		
24,575	Castellum	206,244	0.01
24,429	Fabege	160,824	0.01
45,028	Fastighets Balder	166,537	0.01
3,855	L E Lundbergföretagen	132,941	0.01
8,887	Sagax 'B'	139,760	0.01
50,577	Wallenstam	139,033	0.01
		<hr/>	
		945,339	0.06
	Software and Computer Services — 0.03% (0.04%)		
66,119	Hexagon	465,956	0.03
	Automobiles and Parts — 0.01% (0.01%)		
43,279	Volvo Car	144,831	0.01
	SWITZERLAND — 2.78% (2.89%)		
	Chemicals — 0.09% (0.09%)		
581	Givaudan	1,566,793	0.09
	Industrial Engineering — 0.12% (0.13%)		
53,273	ABB	1,571,172	0.10
1,261	Schindler Holding (Participating Certificate)	207,975	0.01
947	Schindler Holding (Registered)	150,293	0.01
		<hr/>	
		1,929,440	0.12
	Industrial Transportation — 0.01% (0.01%)		
881	Kuehne + Nagel International	207,045	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Food Producers — 0.61% (0.68%)		
3,738	DSM-Firmenich	261,711	0.02
105,579	Nestlé	9,858,708	0.59
		<hr/>	
		10,120,419	0.61
	Leisure Goods — 0.02% (0.03%)		
4,587	Garmin	396,781	0.02
	Personal Goods — 0.01% (0.02%)		
2,398	Swatch Group	97,399	0.01
417	Swatch Group 'B'	88,924	—
		<hr/>	
		186,323	0.01
	Construction and Materials — 0.10% (0.11%)		
1,247	Geberit	517,544	0.03
3,027	Holcim	159,843	0.01
4,672	Sika	984,158	0.06
		<hr/>	
		1,661,545	0.10
	Telecommunications Service Providers — 0.03% (0.03%)		
1,063	Swisscom	520,008	0.03
	Pharmaceuticals and Biotechnology — 1.06% (1.11%)		
2,350	Lonza Group	904,184	0.06
90,960	Novartis	7,690,369	0.46
1,504	Roche Holding	364,233	0.02
37,975	Roche Holding (Part Certified)	8,524,919	0.52
		<hr/>	
		17,483,705	1.06
	Non-life Insurance — 0.34% (0.33%)		
9,974	Chubb	1,714,342	0.10
11,398	Swiss Re	965,297	0.06
7,744	Zurich Insurance Group	2,925,477	0.18
		<hr/>	
		5,605,116	0.34
	Electronic and Electrical Equipment — 0.10% (0.09%)		
16,695	TE Connectivity	1,705,306	0.10
	Investment Banking and Brokerage Services — 0.18% (0.16%)		
513	Partners Group Holding	479,900	0.03
122,942	UBS Group	2,503,891	0.15
		<hr/>	
		2,983,791	0.18
	Medical Equipment and Services — 0.08% (0.07%)		
14,367	Alcon	914,358	0.06
3,523	Straumann Holding	371,060	0.02
		<hr/>	
		1,285,418	0.08
	Industrial Support Services — 0.03% (0.03%)		
6,675	SGS	462,360	0.03

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	UNITED STATES — 65.44% (63.98%)		
	Chemicals — 0.35% (0.37%)		
782	Air Products & Chemicals	183,075	0.01
3,817	Albemarle	549,615	0.03
29,761	Avantor	518,674	0.03
2,449	Celanese	254,984	0.02
3,624	Dow	152,661	0.01
1,841	Eastman Chemical	115,771	0.01
13,285	Ecolab	1,860,835	0.11
6,521	FMC	353,434	0.02
10,562	International Flavors & Fragrances (US Listing)	593,032	0.04
6,053	Mosaic	178,627	0.01
10,048	PPG Industries	1,079,239	0.06
		<hr/>	
		5,839,947	0.35
	General Industrials — 0.31% (0.32%)		
19,122	3M	1,467,648	0.09
10,136	Ball	412,128	0.02
5,928	Dover	684,563	0.04
10,075	DuPont de Nemours	620,780	0.04
12,028	Fortive	735,898	0.04
1,303	Packaging Corporation of America	163,707	0.01
3,448	Parker-Hannifin	1,111,173	0.07
		<hr/>	
		5,195,897	0.31
	Industrial Engineering — 0.86% (0.90%)		
12,917	Caterpillar	2,928,636	0.18
8,491	Deere & Company	2,654,132	0.16
11,999	Illinois Tool Works	2,277,413	0.14
13,436	Ingersoll Rand	711,065	0.04
20,487	Otis Worldwide	1,351,209	0.08
12,595	PACCAR	884,207	0.05
3,344	Rockwell Automation	790,094	0.05
954	Snap-on	199,234	0.01
8,150	Stanley Black & Decker	559,545	0.03
1,902	United Rentals	706,789	0.04
6,435	Westinghouse Air Brake Technologies	565,275	0.04
8,611	Xylem	641,596	0.04
		<hr/>	
		14,269,195	0.86
	Industrial Transportation — 0.64% (0.63%)		
4,441	CH Robinson Worldwide	318,497	0.02
82,461	CSX	2,096,626	0.13
4,732	Expeditors International of Washington	446,666	0.03
4,377	FedEx	966,802	0.06
2,193	JB Hunt Transport Services	335,700	0.02
5,835	Norfolk Southern	947,949	0.06
1,796	Old Dominion Freight Line	603,577	0.03
12,875	Union Pacific	2,153,738	0.13
20,992	United Parcel Service	2,669,881	0.16
		<hr/>	
		10,539,436	0.64
	Beverages — 1.27% (1.46%)		
14,940	Brown-Forman 'B'	701,260	0.04
212,473	Coca-Cola	9,724,431	0.59
3,678	Constellation Brands	757,910	0.04

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Beverages — (cont.)		
37,001	Keurig Dr Pepper	955,617	0.06
4,418	Molson Coors Beverage	226,650	0.01
22,399	Monster Beverage	975,281	0.06
56,050	PepsiCo	7,764,227	0.47
		<hr/>	
		21,105,376	1.27
	Food Producers — 0.62% (0.74%)		
8,588	Archer-Daniels-Midland	533,868	0.03
6,358	Campbell Soup	213,755	0.01
15,753	Conagra Brands	352,560	0.02
28,638	Corteva	1,197,939	0.07
30,834	General Mills	1,617,170	0.10
6,537	Hershey	1,075,961	0.07
3,405	J. M. Smucker Company	343,427	0.02
9,242	Kellogg	448,179	0.03
30,703	Kraft Heinz	846,745	0.05
9,049	McCormick & Company	559,044	0.03
52,385	Mondelez International	2,979,032	0.18
3,412	Tyson Foods	140,239	0.01
		<hr/>	
		10,307,919	0.62
	Leisure Goods — 0.19% (0.19%)		
17,065	Activision Blizzard	1,309,211	0.08
7,215	Electronic Arts	712,227	0.04
8,128	Hasbro	439,268	0.03
6,995	ROBLOX	162,678	0.01
4,769	Take-Two Interactive Software	549,747	0.03
		<hr/>	
		3,173,131	0.19
	Personal Goods — 0.69% (0.90%)		
45,266	Colgate-Palmolive	2,634,588	0.16
9,091	Estée Lauder	1,083,165	0.07
9,192	Kimberly-Clark	911,675	0.05
7,720	Lululemon Athletica	2,438,221	0.15
55,195	NIKE	4,394,906	0.26
		<hr/>	
		11,462,555	0.69
	Media — 1.12% (1.25%)		
1,831	Charter Communications 'A'	662,943	0.04
127,911	Comcast	4,672,060	0.28
10,619	Fox 'A'	271,734	0.02
5,611	Fox 'B'	132,926	0.01
2,216	Liberty Broadband 'A'	165,692	0.01
2,776	Liberty Broadband 'C'	208,359	0.01
13,037	Netflix	4,064,031	0.25
11,252	Omnicom Group	685,012	0.04
26,994	Paramount Global	287,485	0.02
47,104	Sirius XM	181,229	0.01
11,029	Trade Desk	714,592	0.04
83,401	Walt Disney	5,499,304	0.33
85,231	Warner Bros Discovery	759,097	0.05
7,260	Warner Music Group	186,373	0.01
		<hr/>	
		18,490,837	1.12

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Electricity — 0.53% (0.52%)			
4,811	Avangrid	118,857	0.01
2,755	CMS Energy	120,227	0.01
7,345	Consolidated Edison	516,723	0.03
8,774	Constellation Energy	791,499	0.05
10,796	Dominion Energy	393,450	0.02
1,419	DTE Energy	115,578	0.01
15,703	Edison International	820,757	0.05
1,618	Entergy	123,350	0.01
11,321	Eversource Energy	542,974	0.03
35,337	Exelon	1,099,219	0.07
4,224	FirstEnergy	120,330	0.01
55,808	NextEra Energy	2,662,940	0.16
11,983	Public Service Enterprise Group	557,363	0.03
9,198	Southern	491,825	0.03
5,083	Xcel Energy	238,297	0.01
		<hr/>	
		8,713,389	0.53
Banks — 2.41% (2.40%)			
344,066	Bank of America	7,810,208	0.47
117,917	Citigroup	4,019,371	0.24
22,548	Citizens Financial Group	499,467	0.03
10,548	Discover Financial Services	752,676	0.05
36,206	Fifth Third Bancorp	754,884	0.05
76,073	Huntington Bancshares	648,887	0.04
148,673	JPMorgan Chase & Company	17,957,351	1.08
45,268	KeyCorp	404,284	0.02
9,255	M&T Bank	963,759	0.06
18,692	PNC Financial Services Group	1,897,966	0.12
51,093	Regions Financial	725,240	0.04
65,833	Truist Financial	1,552,055	0.09
71,671	US Bancorp	1,943,143	0.12
		<hr/>	
		39,929,291	2.41
Life Insurance — 0.30% (0.33%)			
22,162	Aflac	1,394,014	0.09
7,824	Globe Life	701,765	0.04
19,725	Principal Financial Group	1,180,981	0.07
20,656	Prudential Financial	1,611,594	0.10
		<hr/>	
		4,888,354	0.30
Real Estate Investment Trusts — 1.53% (1.80%)			
7,146	Alexandria Real Estate Equities	591,873	0.03
11,966	American Tower	1,615,449	0.10
8,078	AvalonBay Communities	1,143,193	0.07
23,780	Crown Castle International	1,815,035	0.11
9,543	Digital Realty Trust	953,363	0.06
2,905	Equinix	1,739,908	0.10
15,866	Equity Residential	770,571	0.05
4,492	Essex Property Trust	783,269	0.05
4,250	Extra Space Storage	422,947	0.02
31,332	Healthpeak Properties	473,468	0.03
33,676	Host Hotels & Resorts	450,171	0.03
12,295	Iron Mountain	608,812	0.04
4,521	Mid-America Apartment Communities	482,965	0.03
40,236	Prologis	3,725,189	0.22
7,820	Public Storage	1,686,780	0.10

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment Trusts — (cont.)			
36,813	Realty Income	1,512,178	0.09
5,142	SBA Communications	848,287	0.05
12,349	Simon Property Group	1,109,853	0.07
11,598	UDR	342,358	0.02
15,310	Ventas	530,260	0.03
52,502	VICI Properties	1,264,844	0.08
19,071	Welltower	1,287,636	0.08
31,453	Weyerhaeuser	793,792	0.05
8,713	WP Carey	389,503	0.02
		<hr/>	
		25,341,704	1.53
		<hr/>	
Construction and Materials — 0.30% (0.22%)			
3,172	AO Smith	173,686	0.01
34,950	Carrier Global	1,606,739	0.10
534	Martin Marietta Materials	181,820	0.01
8,244	Masco	366,175	0.02
4,269	Quanta Services	663,554	0.04
8,380	Sherwin-Williams	1,769,843	0.10
1,688	Vulcan Materials	284,152	0.02
		<hr/>	
		5,045,969	0.30
		<hr/>	
Precious Metals and Mining — 0.04% (0.04%)			
21,793	Newmont	665,778	0.04
		<hr/>	
Energy — 0.04% (0.04%)			
6,399	Enphase Energy	641,733	0.04
		<hr/>	
Industrial Metals and Mining — 0.14% (0.12%)			
15,112	Fastenal	684,592	0.04
29,428	Freeport-McMoRan	919,986	0.06
3,794	Nucor	490,680	0.03
2,641	Southern Copper	165,344	0.01
		<hr/>	
		2,260,602	0.14
		<hr/>	
Real Estate Investment and Services — 0.11% (0.10%)			
15,465	CBRE Group	940,737	0.06
12,964	CoStar	827,017	0.05
		<hr/>	
		1,767,754	0.11
		<hr/>	
Retailers — 4.69% (4.26%)			
312,126	Amazon.com	32,824,840	1.98
509	AutoZone	1,053,562	0.06
8,355	Best Buy	473,696	0.03
2,803	Burlington Stores	314,626	0.02
4,164	CarMax	238,128	0.01
4,618	Chewy	69,595	—
32,872	Copart	1,176,729	0.07
12,296	Costco Wholesale	5,719,210	0.35
61,759	Coupang	868,044	0.05
702	Dillard's	187,505	0.01
4,913	Dollar General	426,911	0.03
4,179	Dollar Tree	365,286	0.02
32,283	eBay	1,173,879	0.07
7,265	Etsy	386,979	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — (cont.)		
32,015	Home Depot	7,986,977	0.48
26,534	Lowe's	4,550,268	0.28
1,539	MercadoLibre	1,620,762	0.10
1,038	O'Reilly Automotive	773,232	0.05
5,904	Rollins	183,799	0.01
14,997	Ross Stores	1,395,841	0.08
18,226	Target	1,646,845	0.10
47,077	TJX Companies	3,464,491	0.21
4,614	Tractor Supply	773,872	0.05
93,250	Uber Technologies	3,562,522	0.22
2,783	Ulta Beauty	917,916	0.06
41,418	Walmart	5,472,560	0.33
		<hr/>	
		77,628,075	4.69
		<hr/>	
	Industrial Materials — 0.01% (0.01%)		
4,334	International Paper	126,373	0.01
		<hr/>	
	Electronic and Electrical Equipment — 0.42% (0.51%)		
17,241	Agilent Technologies	1,589,457	0.10
6,739	AMETEK	824,060	0.05
12,915	Corning	323,615	0.02
13,066	Emerson Electric	1,042,413	0.06
8,856	Keysight Technologies	968,897	0.06
911	Mettler-Toledo International	824,971	0.05
7,666	Trimble	346,401	0.02
2,545	Waters	574,250	0.03
2,497	Zebra Technologies	490,570	0.03
		<hr/>	
		6,984,634	0.42
		<hr/>	
	Technology — 0.20% (0.14%)		
4,783	Atlassian	784,677	0.05
10,717	Cloudflare	568,924	0.03
2,360	HubSpot	970,177	0.06
1,840	MongoDB	538,534	0.03
5,569	ON Semiconductor	433,904	0.03
		<hr/>	
		3,296,216	0.20
		<hr/>	
	Personal Care, Drug and Grocery Stores — 0.54% (0.59%)		
7,724	Cencora	1,147,661	0.07
79,781	CVS Health	4,558,541	0.28
15,000	Kroger	550,958	0.03
6,129	McKesson	2,202,546	0.13
25,027	Walgreens Boots Alliance	446,823	0.03
		<hr/>	
		8,906,529	0.54
		<hr/>	
	Travel and Leisure — 1.60% (1.67%)		
12,438	Airbnb	1,430,329	0.09
1,518	Booking Holdings	3,871,745	0.23
1,184	Chipotle Mexican Grill	1,786,952	0.11
3,485	Darden Restaurants	410,863	0.02
5,481	Delta Air Lines	167,804	0.01
933	Domino's Pizza	292,762	0.02
5,508	Expedia Group	470,678	0.03
8,039	Hilton Worldwide Holdings	1,004,019	0.06

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Travel and Leisure — (cont.)		
12,452	Las Vegas Sands	478,774	0.03
3,305	Live Nation Entertainment	226,772	0.01
4,789	Marriott International	779,428	0.05
37,867	McDonald's	8,202,346	0.49
9,796	MGM Resorts International	298,146	0.02
4,867	Southwest Airlines	108,966	0.01
59,916	Starbucks	4,538,823	0.27
4,820	United Airlines Holdings	168,637	0.01
1,146	Vail Resorts	217,661	0.01
11,741	Yum China Holdings	539,955	0.03
15,577	Yum! Brands	1,586,135	0.10
		<hr/>	
		26,580,795	1.60
		<hr/>	
	Industrial Support Services — 1.18% (1.27%)		
18,434	Automatic Data Processing	3,665,372	0.22
18,201	Block	670,767	0.04
2,308	Block ADR	84,507	0.01
1,617	Cintas	644,656	0.04
5,964	Equifax	904,706	0.05
794	Fair Isaac	569,683	0.03
28,292	Fidelity National Information Services	1,290,695	0.08
22,707	Fiserv	2,109,171	0.13
1,703	FleetCor Technologies	362,097	0.02
10,063	Global Payments	961,817	0.06
13,053	Paychex	1,251,019	0.08
57,704	PayPal Holdings	2,778,445	0.17
4,491	Republic Services	527,590	0.03
11,622	TransUnion	694,028	0.04
5,926	Verisk Analytics	1,165,505	0.07
15,043	Waste Management	1,889,241	0.11
		<hr/>	
		19,569,299	1.18
		<hr/>	
	Software and Computer Services — 12.86% (11.21%)		
18,718	Adobe	7,878,690	0.48
7,443	Akamai Technologies	652,725	0.04
186,881	Alphabet 'A'	20,462,673	1.24
163,505	Alphabet 'C'	18,016,868	1.09
3,875	ANSYS	954,856	0.06
12,286	Autodesk	2,117,464	0.13
7,519	Cadence Design Systems	1,461,084	0.09
24,788	Cognizant Technology Solutions	1,382,860	0.08
6,188	CrowdStrike Holdings	855,358	0.05
5,912	Datadog	448,675	0.03
8,164	Dell Technologies	460,194	0.03
8,150	DocuSign	282,475	0.02
5,164	DoorDash	340,293	0.02
1,630	EPAM Systems	349,577	0.02
19,020	Fortinet	921,106	0.06
3,436	Gartner	981,071	0.06
33,027	Gen Digital	486,645	0.03
55,978	Hewlett Packard Enterprise	806,494	0.05
42,001	International Business Machines	4,872,955	0.29
12,876	Intuit	5,489,480	0.33
8,448	IQVIA Holdings	1,380,407	0.08
9,558	Match Group	316,879	0.02
85,813	Meta Platforms	21,717,375	1.31
346,929	Microsoft	90,486,665	5.46

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Software and Computer Services — (cont.)			
5,016	Mobileye Global	171,593	0.01
3,643	Okta	249,368	0.02
57,981	Oracle	5,048,656	0.31
39,267	Palantir Technologies	535,517	0.03
13,533	Palo Alto Networks	2,631,158	0.16
1,513	Paycom Software	324,881	0.02
18,433	Pinterest	404,995	0.02
3,323	Roper Technologies	1,326,616	0.08
40,043	Salesforce	6,785,282	0.41
6,859	ServiceNow	3,160,777	0.19
40,473	Snap	289,566	0.02
8,069	Snowflake	1,018,203	0.06
5,943	Splunk	713,685	0.04
4,638	SS&C Technologies Holdings	202,020	0.01
5,438	Synopsys	2,091,689	0.13
6,608	Twilio	322,070	0.02
7,110	Unity Software	184,560	0.01
6,252	Veeva Systems	1,046,299	0.06
2,254	VeriSign	376,220	0.02
7,599	VMware	1,039,451	0.06
7,848	Workday	1,386,056	0.08
6,529	Zoom Video Communications	375,407	0.02
1,603	Zscaler	208,117	0.01
		<hr/>	
		213,015,055	12.86
		<hr/>	
Oil, Gas and Coal — 1.13% (1.02%)			
36,569	Baker Hughes	1,081,564	0.06
6,772	Cheniere Energy	920,839	0.06
21,359	Chevron	2,969,558	0.18
30,056	ConocoPhillips	3,001,171	0.18
25,990	Coterra Energy	582,094	0.03
18,205	Devon Energy	725,011	0.04
6,565	Diamondback Energy	840,240	0.05
12,071	EOG Resources	1,264,313	0.08
13,934	Halliburton	467,546	0.03
10,028	Hess	1,271,231	0.08
11,288	Kinder Morgan	154,406	0.01
5,053	Marathon Petroleum	632,121	0.04
15,396	Occidental Petroleum	829,539	0.05
5,007	ONEOK	263,343	0.02
3,302	Phillips 66	329,470	0.02
8,089	Pioneer Natural Resources	1,539,135	0.09
8,827	Valero Energy	1,055,396	0.06
29,677	Williams Companies	830,354	0.05
		<hr/>	
		18,757,331	1.13
		<hr/>	
Medical Equipment and Services — 4.15% (4.41%)			
61,306	Abbott Laboratories	4,891,030	0.29
889	Abiomed ¹	—	—
2,229	Align Technology	567,212	0.03
13,765	Baxter International	422,325	0.02
13,258	Becton Dickinson and Company	2,817,325	0.17
70,968	Boston Scientific	3,084,807	0.19
22,935	Centene	1,297,510	0.08
16,666	Cigna Group	3,911,516	0.24
1,876	Cooper Companies	490,530	0.03
29,437	Danaher	5,981,619	0.36

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Medical Equipment and Services — (cont.)			
14,287	Dexcom	1,104,506	0.07
22,059	Edwards Lifesciences	1,259,147	0.08
14,986	Elevance Health	5,422,611	0.33
4,151	HCA Healthcare	841,583	0.05
4,586	Henry Schein	277,878	0.02
9,570	Hologic	546,656	0.03
5,382	Humana	2,165,312	0.13
4,367	IDEXX Laboratories	1,576,424	0.09
14,380	Intuitive Surgical	3,486,938	0.21
3,508	Laboratory Corporation of America	577,688	0.03
3,278	Quest Diagnostics	328,739	0.02
5,548	ResMed	680,284	0.04
13,622	Stryker	3,045,101	0.18
1,864	Teleflex	300,794	0.02
13,451	Thermo Fisher Scientific	5,590,379	0.34
39,802	UnitedHealth Group	16,488,375	1.00
3,107	West Pharmaceutical Services	962,112	0.06
7,154	Zimmer Biomet Holdings	660,293	0.04
		68,778,694	4.15
Household Goods and Home Construction — 1.12% (1.19%)			
12,545	Church & Dwight	942,005	0.06
8,505	Clorox	894,919	0.05
10,400	DR Horton	929,070	0.06
6,498	Lennar	608,469	0.04
2,173	Lennar 'B'	185,957	0.01
91	NVR	449,549	0.03
115,055	Procter & Gamble	13,762,144	0.83
8,743	PulteGroup	539,281	0.03
1,456	Whirlpool	160,725	0.01
		18,472,119	1.12
Pharmaceuticals and Biotechnology — 5.67% (5.54%)			
81,323	AbbVie	10,042,884	0.61
4,510	Amylin Pharmaceuticals	648,220	0.04
20,605	Amgen	4,545,716	0.27
7,974	Biogen	1,678,744	0.10
5,988	BioMarin Pharmaceutical	437,777	0.03
109,791	Bristol-Myers Squibb	5,228,913	0.32
12,146	Cardinal Health	867,799	0.05
34,307	Eli Lilly and Company	15,155,908	0.91
3,508	Fortrea Holdings	82,933	—
9,757	GE HealthCare Technologies	552,945	0.03
66,294	Gilead Sciences	4,098,875	0.25
9,941	Illumina	1,098,669	0.07
6,881	Incyte	328,898	0.02
134,667	Johnson & Johnson	17,182,829	1.04
144,569	Merck & Company	12,255,701	0.74
16,403	Moderna	1,372,959	0.08
295,368	Pfizer	7,937,893	0.48
3,450	Regeneron Pharmaceuticals	2,342,108	0.14
4,561	Seagen	792,649	0.05
12,509	Vertex Pharmaceuticals	3,600,638	0.22
36,943	Viatris	300,298	0.02

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals and Biotechnology — (cont.)			
22,968	Zoetis	3,285,010	0.20
		<hr/>	
		93,838,366	5.67
Health Care — 0.01% (0.02%)			
6,088	Catalent	228,001	0.01
Telecommunications Service Providers — 0.56% (0.70%)			
225,456	AT&T	2,768,369	0.17
22,620	T-Mobile US	2,595,856	0.15
147,876	Verizon Communications	3,946,265	0.24
		<hr/>	
		9,310,490	0.56
Technology Hardware and Equipment — 12.53% (11.93%)			
83,920	Advanced Micro Devices	7,161,640	0.43
18,702	Analog Devices	2,727,681	0.16
679,947	Apple	96,147,705	5.80
48,165	Applied Materials	5,570,754	0.34
9,716	Arista Networks	1,487,305	0.09
20,946	Broadcom	14,403,117	0.87
5,807	CDW	961,606	0.06
173,321	Cisco Systems	7,664,374	0.46
48,742	HP	1,036,605	0.06
140,185	Intel	4,109,385	0.25
4,986	KLA	1,910,973	0.12
6,962	Lam Research	3,617,265	0.22
35,569	Marvell Technology	1,608,117	0.10
15,514	Microchip Technology	1,007,724	0.06
28,748	Micron Technology	1,598,602	0.10
6,512	Motorola Solutions	1,457,577	0.09
9,743	NetApp	610,134	0.04
123,492	NVIDIA	44,448,423	2.68
56,230	QUALCOMM	5,157,638	0.31
5,290	Skyworks Solutions	428,578	0.03
6,828	Teradyne	565,087	0.03
26,614	Texas Instruments	3,506,268	0.21
9,017	Western Digital	338,064	0.02
		<hr/>	
		207,524,622	12.53
Automobiles and Parts — 1.34% (1.05%)			
122,313	Ford Motor	1,264,582	0.08
59,983	General Motors	1,630,677	0.10
3,425	Genuine Parts	404,910	0.02
9,279	LKQ	378,650	0.02
17,236	Lucid Group	79,718	0.01
13,401	Rivian Automotive	264,378	0.02
87,437	Tesla	18,127,286	1.09
		<hr/>	
		22,150,201	1.34
Gas, Water and Multi-utilities — 0.20% (0.20%)			
9,188	American Water Works	933,617	0.06
2,663	Atmos Energy	232,424	0.01
10,853	CenterPoint Energy	239,253	0.01
11,196	Duke Energy	816,146	0.05
6,255	NiSource	127,394	0.01

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Gas, Water and Multi-utilities — (cont.)		
15,348	Sempra Energy (US Listing)	861,880	0.05
1,911	WEC Energy Group	125,851	0.01
		<hr/>	
		3,336,565	0.20
	<hr/>		
	Investment Banking and Brokerage Services — 4.84% (4.92%)		
12,920	Ally Financial	284,185	0.02
35,746	American Express	4,412,360	0.27
3,584	Ameriprise Financial	974,686	0.06
10,526	Apollo Global Management	784,883	0.05
42,306	Bank of New York Mellon	1,496,086	0.09
389	Berkshire Hathaway 'B'	113,006	0.01
7,331	BlackRock	3,912,747	0.24
22,931	Blackstone	2,053,015	0.12
3,765	Broadridge Financial Solutions	560,682	0.03
15,657	Capital One Financial	1,259,635	0.08
4,341	Cboe Global Markets	553,428	0.03
56,241	Charles Schwab	2,561,138	0.15
13,601	CME Group	2,227,642	0.13
3,156	Coinbase Global	198,051	0.01
12,215	Franklin Resources	248,580	0.02
19,887	Goldman Sachs Group	5,313,781	0.32
2,382	Interactive Brokers	171,435	0.01
24,752	Intercontinental Exchange	2,234,083	0.14
16,149	KKR & Company	831,774	0.05
40,711	Mastercard	13,298,392	0.80
7,811	Moody's	2,055,247	0.12
60,769	Morgan Stanley	4,118,920	0.25
3,065	MSCI	1,324,805	0.08
23,066	Nasdaq	923,131	0.06
8,358	Northern Trust	478,792	0.03
6,725	Raymond James Financial	558,820	0.03
20,372	Rocket Companies	139,749	0.01
24,020	S&P Global	7,295,072	0.44
16,379	State Street	908,916	0.05
20,558	Synchrony Financial	521,186	0.03
9,926	T. Rowe Price Group	862,350	0.05
92,152	Visa	17,501,788	1.06
		<hr/>	
		80,178,365	4.84
	<hr/>		
	Non-life Insurance — 0.93% (0.99%)		
11,990	Allstate	1,099,083	0.07
8,106	Arthur J Gallagher & Co	1,523,856	0.09
6,698	Cincinnati Financial	567,323	0.03
11,097	Fidelity National Financial	377,803	0.02
20,453	Hartford Financial Services Group	1,195,938	0.07
5,132	Loews	266,935	0.02
602	Markel Group	736,730	0.05
25,234	Marsh & McLennan Companies	3,967,497	0.24
33,190	Progressive	3,782,508	0.23
9,688	Travelers	1,309,022	0.08
9,510	WR Berkley	500,256	0.03
		<hr/>	
		15,326,951	0.93
	<hr/>		

Legal & General Future World ESG Developed Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Casinos and Gambling — 0.01% (0.02%)		
5,752	Caesars Entertainment	225,447	0.01
	FORWARD CURRENCY CONTRACTS — 0.00% (0.00%)		
	FUTURES CONTRACTS — -0.03% (0.03%)		
63	E-Mini S&P 500 Future Expiry December 2023	(472,061)	(0.03)
43	Euro STOXX 50 Index Future Expiry December 2023	(28,727)	—
6	FTSE 100 Index Future Expiry December 2023	5,265	—
1	Hang Seng HongKong Index Future Expiry October 2023	1,974	—
3	SFE SPI 200 Index Future Expiry December 2023	(6,836)	—
18	TOPIX Future Expiry December 2023	(30,155)	—
		(530,540)	(0.03)
	Portfolio of investments³	1,637,700,615	98.88
	Net other assets	18,495,675	1.12
	Total net assets	£1,656,196,290	100.00%

¹ Unlisted securities are valued at the Manager's best assessment of their fair and reasonable value.

² Delisted securities are valued at the Manager's best assessment of their fair and reasonable value.

³ Including investment liabilities.

Total purchases for the period: £159,595,062.

Total sales for the period: £255,499,086.

Legal & General Future World ESG Developed Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2023

	30/09/23		30/09/22	
	£	£	£	£
Income				
Net capital gains/ (losses)		86,081,941		(74,674,260)
Revenue	18,518,734		14,834,245	
Expenses	(1,238,159)		(1,069,945)	
Interest payable and similar charges	(141,812)		(16,669)	
Net revenue before taxation	17,138,763		13,747,631	
Taxation	(1,907,275)		(1,528,251)	
Net revenue after taxation for the period		15,231,488		12,219,380
Total return before distributions		101,313,429		(62,454,880)
Distributions		(15,231,488)		(12,219,380)
Change in net assets attributable to Unitholders from investment activities		£86,081,941		£(74,674,260)

Balance Sheet as at 30 September 2023

	30/09/23	31/03/23
	£	£
ASSETS		
Fixed assets:		
Investments	1,638,238,394	1,649,201,572
Current assets:		
Debtors	8,037,919	11,448,454
Cash and bank balances	22,679,788	14,661,735
Total assets	1,668,956,101	1,675,311,761
LIABILITIES		
Investment liabilities	(537,779)	(51,215)
Creditors:		
Bank overdrafts	(6,444,113)	(7,739,029)
Distributions payable	(4,734,152)	(5,623,602)
Other creditors	(1,043,767)	(965,901)
Total liabilities	(12,759,811)	(14,379,747)
Net assets attributable to Unitholders	£1,656,196,290	£1,660,932,014

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	30/09/23		30/09/22	
	£	£	£	£
Opening net assets attributable to Unitholders		1,660,932,014		939,469,397
Amounts received on issue of units	241,504,205		683,567,960	
Amounts received on in-specie transactions	—		58,537,337	
Amounts paid on cancellation of units	(342,251,554)		(139,492,779)	
		(100,747,349)		602,612,518
Change in net assets attributable to Unitholders from investment activities		86,081,941		(74,674,260)
Retained distributions on accumulation units		9,929,684		7,296,954
Closing net assets attributable to Unitholders		£1,656,196,290		£1,474,704,609

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG Developed Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG Developed Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	1,424	1,935	73.59
Accumulation Units	763,407	981,034	77.82
I-Class			
Distribution Units	213,993,149	290,871,792	73.57
Accumulation Units	184,489,376	233,847,697	78.89
C-Class			
Distribution Units	294,348,681	429,482,665	68.54
Accumulation Units	650,082,668	902,699,778	72.02
L-Class			
Distribution Units	29,324,210	42,785,840	68.54
Accumulation Units	283,193,375	356,249,333	79.49

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
R-Class	0.55%	0.55%
I-Class	0.20%	0.20%
C-Class	0.15%	0.15%
L-Class	0.06%	0.06%

* This Sub-fund's incurs costs relating to investments in closed ended funds (such as investments trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

R-Class

The distribution payable on 30 November 2023 is 0.5023p per unit for distribution units and 0.5330p per unit for accumulation units.

I-Class

The distribution payable on 30 November 2023 is 0.6348p per unit for distribution units and 0.6756p per unit for accumulation units.

C-Class

The distribution payable on 30 November 2023 is 0.6086p per unit for distribution units and 0.6342p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.6395p per unit for distribution units and 0.7351p per unit for accumulation units.

Legal & General Future World ESG Developed Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG UK Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG United Kingdom Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in the UK. The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the R-Class accumulation units decreased by 0.17%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at midday. Therefore, for tracking purposes, the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund underperformed by 0.46% with the Index also falling by 0.34% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG UK Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Sub-fund Review

The May 2023 semi-annual Index review resulted in 18 additions and 24 deletions. The top three additions were Abcam ADR, Alliance Pharma and Burford Capital, while the top three deletions were Ferguson, Kistos Holdings and AO World. There were 299 changes to the free share capital of constituents with the largest increases being BP, National Grid and Vodafone Group and the largest decreases being Endeavour Mining, Energean and AstraZeneca. The two-way Index turnover was 39.61%.

At the end of the period, the three largest stocks in the Index were AstraZeneca (7.91%), HSBC Holdings (6.81%) and Unilever (6.43%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

The Sub-fund remains well positioned to capture the performance of the Index.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG UK Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares or collective investment schemes unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 96.35% (100.07%)		
	UNITED KINGDOM — 91.19% (94.36%)		
	Alternative Energy — 0.10% (0.25%)		
10,335	Ceres Power Holdings	32,555	0.01
465,684	ITM Power	354,386	0.09
		<hr/>	
		386,941	0.10
	Chemicals — 0.48% (0.05%)		
36,775	Croda International	1,801,240	0.44
33,762	Elementis	41,392	0.01
1,422	Johnson Matthey	23,136	0.01
1,516	Synthomer	3,624	—
9,097	Synthomer Rights	3,484	—
7,069	Victrix	100,309	0.02
		<hr/>	
		1,973,185	0.48
	General Industrials — 0.87% (0.04%)		
64,884	Bunzl	1,907,590	0.47
55,789	Coats Group	41,228	0.01
5,324	DS Smith	15,232	—
1,028	Mondi	14,155	—
96,786	Smiths Group	1,581,483	0.39
		<hr/>	
		3,559,688	0.87
	Industrial Engineering — 1.11% (0.94%)		
2,250	Hill & Smith	38,565	0.01
67,675	IMI	1,076,709	0.26
314,797	Rotork	982,167	0.24
18,186	Spirax-Sarco Engineering	1,746,947	0.43
10,019	Vesuvius	43,262	0.01
33,834	Weir Group	649,444	0.16
		<hr/>	
		4,537,094	1.11
	Industrial Transportation — 0.12% (0.24%)		
14,832	Clarkson	405,655	0.10
16,725	International Distributions Services	43,686	0.01
1,736	TORM	39,669	0.01
		<hr/>	
		489,010	0.12
	Beverages — 4.52% (4.88%)		
58,136	Britvic	511,888	0.13
9,447	Coca-Cola Europacific Partners	483,535	0.12
567,915	Diageo	17,378,199	4.26
3,314	Fevertree Drinks	40,033	0.01
		<hr/>	
		18,413,655	4.52
	Food Producers — 0.04% (0.05%)		
549	Associated British Foods	11,337	—
1,304	Cranswick	45,849	0.01

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Food Producers — (cont.)		
5,901	Hilton Food Group	41,897	0.01
35,408	Premier Foods	41,994	0.01
4,746	Tate & Lyle	32,842	0.01
		<hr/>	
		173,919	0.04
	Leisure Goods — 0.38% (0.78%)		
10,520	Games Workshop Group	1,109,860	0.27
28,177	Keywords Studios	431,953	0.11
		<hr/>	
		1,541,813	0.38
	Personal Goods — 7.03% (7.99%)		
116,851	Burberry Group	2,240,618	0.55
310,757	Dr. Martens	447,179	0.11
19,306	PZ Cussons	27,955	0.01
623,315	Unilever	25,456,185	6.24
95,469	Watches of Switzerland Group	506,940	0.12
		<hr/>	
		28,678,877	7.03
	Media — 7.22% (9.79%)		
12,068	4imprint Group	613,055	0.15
262,151	Ascential	538,458	0.13
216,025	Auto Trader Group	1,341,947	0.33
58,466	Future	504,854	0.12
389,072	Informa	2,941,384	0.72
1,393,581	ITV	984,705	0.24
46,744	Liberty Global 'A'	648,910	0.16
60,524	Liberty Global 'C'	905,825	0.22
56,622	Next Fifteen Communications Group	340,865	0.08
292,780	Pearson	2,560,654	0.63
239,288	Reach	202,557	0.05
614,492	RELX	17,181,196	4.22
311,618	S4 Capital	203,798	0.05
60,284	YouGov	470,215	0.12
		<hr/>	
		29,438,423	7.22
	Electricity — 0.01% (0.02%)		
1,517	Atlantica Sustainable Infrastructure	23,087	—
6,143	Drax Group	26,937	0.01
		<hr/>	
		50,024	0.01
	Banks — 11.66% (11.69%)		
6,318	Bank of Georgia Group	230,291	0.06
3,353,252	Barclays	5,349,108	1.31
29,040	Close Brothers Group	261,650	0.06
4,125,640	HSBC Holdings	26,791,906	6.57
129,056	Investec	622,179	0.15
16,557,839	Lloyds Banking Group	7,384,796	1.81
952,257	NatWest Group	2,239,708	0.55
519,124	Standard Chartered	3,943,266	0.97
8,792	TBC Bank Group	262,002	0.07
272,410	Virgin Money UK	456,832	0.11
		<hr/>	
		47,541,738	11.66

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Life Insurance — 3.47% (4.57%)			
792,218	Aviva	3,109,456	0.76
205,575	Just Group	148,014	0.04
1,577,027	Legal & General Group	3,519,924	0.86
133,723	Phoenix Group Holdings	639,731	0.16
666,786	Prudential	5,950,398	1.46
93,159	St. James's Place	771,170	0.19
		14,138,693	3.47
Real Estate Investment Trusts — 1.99% (2.74%)			
741,383	Assura	311,381	0.08
45,118	Big Yellow Group	420,951	0.10
192,869	British Land	612,359	0.15
17,401	Derwent London	333,577	0.08
44,939	Empiric Student Property	40,265	0.01
59,726	Great Portland Estates	250,849	0.06
487,329	Hammerson	119,591	0.03
42,022	Home REIT ¹	—	—
79,415	Intu Properties ¹	—	—
201,136	Land Securities Group	1,185,898	0.29
173,381	LondonMetric Property	297,175	0.07
264,050	LXI REIT	239,493	0.06
245,772	Primary Health Properties	228,445	0.06
42,380	Safestore Holdings	310,222	0.08
259,614	Segro	1,870,779	0.46
389,860	Shaftebury Capital	445,220	0.11
38,433	Supermarket Income REIT	28,709	0.01
419,848	Tritax Big Box REIT	586,948	0.14
70,971	UNITE Group	638,384	0.16
59,699	Urban Logistics REIT	64,833	0.01
41,769	Warehouse REIT	33,749	0.01
17,739	Workspace Group	86,531	0.02
		8,105,359	1.99
Medical Equipment and Services — 0.70% (0.56%)			
390,784	ConvaTec Group	862,851	0.21
175,775	Smith & Nephew	1,794,663	0.44
77,477	Spire Healthcare Group	182,846	0.05
		2,840,360	0.70
Non-life Insurance — 0.58% (0.67%)			
44,148	Admiral Group	1,050,722	0.26
154,031	Beazley	852,562	0.21
264,461	Direct Line Insurance Group	461,220	0.11
		2,364,504	0.58
Automobiles and Parts — 0.13% (0.18%)			
168,312	Aston Martin Lagonda Global Holdings	494,501	0.12
34,038	TI Fluid Systems	41,254	0.01
		535,755	0.13
Closed End Investments — 0.04% (0.07%)			
248,297	SDCL Energy Efficiency Income Trust	166,359	0.04

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Technology Hardware and Equipment — 0.11% (0.22%)			
167,958	IQE	29,493	0.01
286,115	Spirent Communications	397,414	0.10
		<hr/>	
		426,907	0.11
		<hr/>	
Oil, Gas and Coal — 8.67% (7.80%)			
2,406,956	BP	12,954,237	3.18
7,759	Capricorn Energy	13,578	—
41,627	Diversified Energy	33,780	0.01
171,112	Energiean	1,976,344	0.48
139,829	EnQuest	21,492	—
9,559	Harbour Energy	25,226	0.01
18,080	Hunting	55,777	0.01
18,989	John Wood Group	29,699	0.01
11,549	Serica Energy	29,034	0.01
759,387	Shell	20,131,349	4.94
3,713	TechnipFMC	63,349	0.01
77,758	Tullow Oil	27,215	0.01
		<hr/>	
		35,361,080	8.67
		<hr/>	
Industrial Metals and Mining — 0.03% (0.02%)			
6,112	Bodycote	39,850	0.01
30,236	Ferrexpo	22,768	0.01
10,521	Ferroglobe	44,254	0.01
		<hr/>	
		106,872	0.03
		<hr/>	
Construction and Materials — 0.75% (0.80%)			
10,916	Balfour Beatty	34,844	0.01
7,626	Breedon Group	25,242	0.01
15,327	Forterra	22,868	—
10,120	Genuit Group	32,789	0.01
21,653	lbstock	30,292	0.01
53,412	Kier Group	61,103	0.01
886,131	Marshalls	2,229,506	0.55
9,052	Morgan Sindall Group	186,924	0.05
15,251	Tyman	44,228	0.01
106,939	Volusion Group	380,917	0.09
		<hr/>	
		3,048,713	0.75
		<hr/>	
Pharmaceuticals and Biotechnology — 13.14% (12.21%)			
128,844	4d Pharma ¹	—	—
57,772	Abcam ADR	1,066,669	0.26
603,581	Alliance Pharma	286,701	0.07
277,202	AstraZeneca	31,079,888	7.62
21,470	Bicycle Therapeutics ADR	353,706	0.09
38,447	Dechra Pharmaceuticals	1,458,679	0.36
28,073	Ergomed	376,740	0.09
1,457	Genus	29,839	0.01
1,019,135	GSK	15,268,681	3.74
648,900	Haleon	2,212,424	0.54
9,432	Hikma Pharmaceuticals	197,223	0.05
874	Immunocore Holdings ADR	36,321	0.01
44,331	Indivior	789,535	0.19
191,718	Oxford Nanopore Technologies	390,338	0.10

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Pharmaceuticals and Biotechnology — (cont.)		
2,466	Verona Pharma ADR	33,188	0.01
		53,579,932	13.14
	Software and Computer Services — 1.99% (2.53%)		
265,089	Argo Blockchain	21,207	—
53,302	Auction Technology Group	342,199	0.08
94,305	Bytes Technology Group	471,525	0.12
22,369	Computacenter	566,383	0.14
142,497	Darktrace	579,535	0.14
405,673	Deliveroo	483,562	0.12
235,712	DEV Clever Holdings ¹	—	—
22,241	EMIS Group	429,696	0.11
8,851	Endava ADR	417,171	0.10
14,547	FD Technologies	209,768	0.05
130,615	GB Group	275,598	0.07
30,691	Kainos Group	351,105	0.09
326,373	Learning Technologies Group	212,632	0.05
216,569	Moneysupermarket.com Group	519,766	0.13
271,797	NCC Group	319,090	0.08
239,684	Sage Group	2,380,541	0.58
37,002	Softcat	541,339	0.13
		8,121,117	1.99
	Finance and Credit Services — 0.07% (0.14%)		
60,928	Allfunds Group	277,733	0.07
	Electronic and Electrical Equipment — 0.96% (1.19%)		
105,656	Halma	2,056,594	0.51
14,771	Morgan Advanced Materials	36,484	0.01
18,727	Oxford Instruments	404,503	0.10
13,576	Renishaw	482,491	0.12
25,343	Spectris	860,902	0.21
17,423	Volex	54,970	0.01
		3,895,944	0.96
	Gas, Water and Multi-utilities — 2.55% (0.95%)		
939,621	Centrica	1,475,205	0.36
526,763	National Grid	5,207,579	1.28
85,259	Pennon Group	490,665	0.12
56,415	Severn Trent	1,357,909	0.33
197,374	United Utilities Group	1,877,027	0.46
		10,408,385	2.55
	Precious Metals and Mining — 1.49% (2.02%)		
6,249	Anglo American	142,977	0.03
95,911	Antofagasta	1,379,200	0.34
21,484	Endeavour Mining	345,248	0.08
137,456	Fresnillo	764,531	0.19
381,780	Hochschild Mining	317,641	0.08
59,958	Rio Tinto	3,130,407	0.77
		6,080,004	1.49

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Household Goods and Home Construction — 3.86% (3.92%)			
257,255	Barratt Developments	1,136,038	0.28
32,218	Bellway	737,148	0.18
21,787	Berkeley Group Holdings	896,099	0.22
135,725	Crest Nicholson Holdings	238,062	0.06
66,193	Made.com Group ¹	—	—
82,727	Persimmon	886,006	0.22
164,840	Reckitt Benckiser Group	9,587,094	2.35
90,288	Redrow	449,092	0.11
935,132	Taylor Wimpey	1,092,702	0.27
63,324	Vistry Group	575,932	0.14
347,213	Watkin Jones	138,712	0.03
		15,736,885	3.86
Industrial Support Services — 3.29% (2.94%)			
61,022	Ashtead Group	3,080,390	0.76
207,414	Capita	35,240	0.01
33,792	Diploma	1,018,491	0.25
48,817	FDM Group Holdings	249,943	0.06
56,808	Finabl ¹	—	—
553,210	Hays	607,425	0.15
84,830	Inchcape	643,435	0.16
24,203	Intertek Group	999,584	0.24
30,051	Johnson Service Group	41,110	0.01
6,100	Marlowe	35,380	0.01
55,305	Mitie Group	56,300	0.01
64,809	Network International Holdings	253,274	0.06
147,454	Pagegroup	618,422	0.15
12,023	Redde Northgate	40,578	0.01
425,729	Rentokil Initial	2,599,501	0.64
163,884	RS Group	1,204,220	0.29
156,489	RWS Holdings	373,696	0.09
58,407	Smart Metering Systems	355,114	0.09
108,379	SThree	404,254	0.10
121,486	Wise	812,741	0.20
		13,429,098	3.29
Investment Banking and Brokerage Services — 4.82% (6.53%)			
228,279	3i Group	4,732,224	1.16
545,755	abrdn	848,649	0.21
46,948	AJ Bell	131,361	0.03
2,124	Alpha Group International	39,506	0.01
101,569	Ashmore Group	190,848	0.05
64,642	Bridgepoint Group	125,276	0.03
78,657	Hargreaves Lansdown	626,739	0.15
60,924	IG Group Holdings	396,615	0.10
21,658	Impax Asset Management Group	99,085	0.02
60,659	IntegraFin Holdings	141,457	0.03
74,215	Intermediate Capital Group	1,027,507	0.25
933,508	IP Group	492,892	0.12
96,353	Jupiter Fund Management	92,595	0.02
11,927	Liontrust Asset Management	72,934	0.02
90,331	London Stock Exchange Group	7,492,053	1.84
534,893	M&G	1,070,321	0.26
31,382	Molten Ventures	71,112	0.02
73,101	Ninety One	124,857	0.03
93,226	OSB Group	305,408	0.08
54,421	Paragon Banking Group	268,731	0.07

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Investment Banking and Brokerage Services — (cont.)			
21,406	Petershill Partners	31,895	0.01
299,139	Quilter	256,960	0.06
12,637	Rathbones Group	223,169	0.05
176,015	Schroders	724,830	0.18
60,650	Vanquis Banking Group	76,055	0.02
		<hr/>	
		19,663,079	4.82
Real Estate Investment and Services — 0.47% (0.70%)			
150,680	Grainger	350,783	0.09
248,663	Rightmove	1,397,486	0.34
11,296	Savills	96,355	0.02
118,014	Tritax EuroBox	59,243	0.02
		<hr/>	
		1,903,867	0.47
Travel and Leisure — 3.56% (3.34%)			
5,479	Carnival	58,625	0.01
512,300	Compass Group	10,322,845	2.53
136,658	Domino's Pizza Group	513,014	0.13
8,311	easyJet	35,613	0.01
34,217	Firstgroup	51,839	0.01
6,064	J D Wetherspoon	41,720	0.01
3,238	JET2	35,197	0.01
20,223	National Express Group	17,968	0.01
255,323	On the Beach Group	267,578	0.07
99,563	Restaurant Group	49,483	0.01
30,827	Saga	39,274	0.01
157,055	SSP Group	321,963	0.08
249,373	Trainline	689,766	0.17
58,719	Whitbread	2,055,752	0.50
		<hr/>	
		14,500,637	3.56
Personal Care, Drug and Grocery Stores — 0.98% (0.16%)			
19,575	Greggs	478,804	0.12
4,592	J Sainsbury	11,609	—
95,671	Ocado Group	579,192	0.14
976,250	Tesco	2,592,920	0.64
441,278	THG	309,248	0.08
		<hr/>	
		3,971,773	0.98
Retailers — 2.07% (1.62%)			
54,297	ASOS	208,663	0.05
458,911	Currys	219,635	0.05
17,118	CVS Group	279,879	0.07
53,662	Dunelm Group	562,914	0.14
16,979	Frasers Group	136,341	0.03
23,019	Halfords Group	45,923	0.01
83,706	Howden Joinery Group	614,570	0.15
658,978	JD Sports Fashion	986,490	0.24
308,511	Kingfisher	684,277	0.17
181,476	Marks & Spencer Group	430,280	0.11
251,771	Moonpig Group	405,855	0.10
33,118	Next	2,417,614	0.59
168,434	Pets at Home Group	559,201	0.14
8,045	Travis Perkins	67,723	0.02

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — (cont.)		
60,966	WH Smith	826,699	0.20
		<hr/>	
		8,446,064	2.07
	Telecommunications Service Providers — 1.92% (1.75%)		
37,092	Airtel Africa	46,810	0.01
1,476,315	BT Group	1,733,932	0.42
31,363	Gamma Communications	339,348	0.08
37,088	Helios Towers	27,241	0.01
29,199	Telecom Plus	432,729	0.11
6,821,531	Vodafone Group	5,264,176	1.29
		<hr/>	
		7,844,236	1.92
	Waste and Disposal Services — 0.01% (0.01%)		
6,507	Renewi	47,501	0.01
		<hr/>	
	IRELAND — 0.27% (0.22%)		
	Industrial Support Services — 0.27% (0.22%)		
24,349	DCC	1,120,054	0.27
		<hr/>	
	BERMUDA — 0.31% (0.43%)		
	Non-life Insurance — 0.29% (0.42%)		
18,593	Conduit Holdings	84,784	0.02
78,876	Hiscox	791,126	0.20
50,821	Lancashire Holdings	295,016	0.07
		<hr/>	
		1,170,926	0.29
	Oil, Gas and Coal — 0.02% (0.01%)		
20,269	Gulf Keystone Petroleum	20,492	0.01
19,662	Odfjell Drilling	57,778	0.01
		<hr/>	
		78,270	0.02
	BRITISH VIRGIN ISLANDS — 0.02% (0.01%)		
	Food Producers — 0.02% (0.01%)		
6,789	Nomad Foods	84,506	0.02
		<hr/>	
	CAYMAN ISLANDS — 0.07% (0.26%)		
	Travel and Leisure — 0.01% (0.02%)		
2,295	Manchester United	37,304	0.01
		<hr/>	
	Retailers — 0.06% (0.24%)		
163,050	Farfetch	260,508	0.06
		<hr/>	
	Software and Computer Services — 0.00% (0.00%)		
	Aerospace and Defense — 0.00% (0.00%)		
	Pharmaceuticals and Biotechnology — 0.00% (0.00%)		
	CHANNEL ISLANDS — 3.03% (3.71%)		
	Media — 0.51% (0.89%)		
282,461	WPP	2,072,699	0.51
		<hr/>	

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment Trusts — 0.02% (0.03%)		
47,807	Balanced Commercial Property Trust	31,600	0.01
69,660	UK Commercial Property REIT	36,781	0.01
		<hr/>	
		68,381	0.02
	Oil, Gas and Coal — 0.00% (0.01%)		
33,766	Petrofac	25,814	—
	Construction and Materials — 0.00% (0.01%)		
	Industrial Support Services — 1.97% (2.42%)		
297,493	Experian	8,041,236	1.97
	Precious Metals and Mining — 0.01% (0.01%)		
36,143	Centamin	30,541	0.01
	Retailers — 0.07% (0.01%)		
856,545	boohoo Group	270,839	0.07
	Travel and Leisure — 0.07% (0.02%)		
64,109	Genius Sports	274,884	0.07
1,113	Wizz Air Holdings	21,203	—
		<hr/>	
		296,087	0.07
	Real Estate Investment and Services — 0.05% (0.00%)		
235,453	Sirius Real Estate	202,489	0.05
	Investment Banking and Brokerage Services — 0.30% (0.29%)		
37,671	Burford Capital	424,175	0.10
24,053	JTC	177,992	0.04
260,260	Man Group	580,120	0.14
53,046	TP ICAP Group	89,966	0.02
		<hr/>	
		1,272,253	0.30
	Industrial Metals and Mining — 0.02% (0.01%)		
12,565	Yellow Cake	72,186	0.02
	Closed End Investments — 0.01% (0.01%)		
63,209	Chrysalis Investments	39,822	0.01
	CYPRUS — 0.11% (0.01%)		
	Precious Metals and Mining — 0.11% (0.01%)		
137,670	Atalaya Mining	450,181	0.11
	GIBRALTAR — 0.16% (0.07%)		
	Travel and Leisure — 0.16% (0.07%)		
642,599	888 Holdings	633,924	0.16
	ISLE OF MAN — 0.50% (0.79%)		
	Travel and Leisure — 0.49% (0.78%)		
180,966	Entain	1,683,708	0.41

Legal & General Future World ESG UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
71,450	Travel and Leisure — (cont.) Playtech	321,382	0.08
		<hr/> 2,005,090	<hr/> 0.49
34,440	Electronic and Electrical Equipment — 0.01% (0.01%) Strix Group	18,528	0.01
4,216	LUXEMBOURG — 0.25% (0.02%) Oil, Gas and Coal — 0.01% (0.01%) Subsea 7	48,890	0.01
167,720	Retailers — 0.24% (0.01%) B&M European Value Retail	979,150	0.24
2,524	MARSHALL ISLAND — 0.01% (0.01%) Industrial Transportation — 0.01% (0.01%) Global Ship Lease	37,631	0.01
1,806	NETHERLANDS — 0.43% (0.17%) Chemicals — 0.01% (0.01%) RHI Magnesita	50,387	0.01
164,212	Industrial Engineering — 0.41% (0.14%) CNH Industrial	1,661,137	0.41
5,275	Retailers — 0.01% (0.02%) Pepco Group	20,874	0.01
5,391	SPAIN — 0.00% (0.01%) Travel and Leisure — 0.00% (0.01%) International Consolidated Airlines Group	8,035	—
246	FUTURES CONTRACTS — 0.06% (0.00%) FTSE 100 Index Future Expiry December 2023	235,873	0.06
	Portfolio of investments²	393,078,839	96.41
	Net other assets	14,644,406	3.59
	Total net assets	<hr/> £407,723,245	<hr/> 100.00%

¹ Suspended securities are valued at the Manager's best assessment of their fair and reasonable value.

² All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £89,635,587.

Total sales for the period: £72,915,906.

Legal & General Future World ESG UK Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2023

	30/09/23		30/09/22	
	£	£	£	£
Income				
Net capital losses		(7,524,492)		(55,977,657)
Revenue	7,863,828		8,126,960	
Expenses	(156,457)		(147,623)	
Interest payable and similar charges	(45,300)		(30)	
Net revenue before taxation	7,662,071		7,979,307	
Taxation	(46,932)		(63,009)	
Net revenue after taxation for the period		7,615,139		7,916,298
Total return before distributions		90,647		(48,061,359)
Distributions		(7,615,139)		(7,916,298)
Change in net assets attributable to Unitholders from investment activities		<u>£(7,524,492)</u>		<u>£(55,977,657)</u>

Balance Sheet as at 30 September 2023

	30/09/23	31/03/23
	£	£
ASSETS		
Fixed assets:		
Investments	393,078,839	383,720,052
Current assets:		
Debtors	2,087,697	4,097,584
Cash and bank balances	4,744,131	3,196,406
Cash equivalents	15,556,114	—
Total assets	415,466,781	391,014,042
LIABILITIES		
Creditors:		
Bank overdrafts	(2,743,879)	(3,926,809)
Distributions payable	(4,115,698)	(3,285,020)
Other creditors	(883,959)	(346,917)
Total liabilities	(7,743,536)	(7,558,746)
Net assets attributable to Unitholders	£407,723,245	£383,455,296

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	30/09/23		30/09/22	
	£	£	£	£
Opening net assets attributable to Unitholders		383,455,296		447,726,744
Amounts received on issue of units	70,980,477		282,296,007	
Amounts paid on cancellation of units	(42,937,513)		(307,908,258)	
		28,042,964		(25,612,251)
Change in net assets attributable to Unitholders from investment activities		(7,524,492)		(55,977,657)
Retained distributions on accumulation units		3,749,477		2,457,266
Closing net assets attributable to Unitholders		<u>£407,723,245</u>		<u>£368,594,102</u>

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG UK Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-Fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG UK Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	7,159	15,505	46.17
Accumulation Units	742,448	1,398,375	53.09
I-Class			
Distribution Units	40,049,461	86,796,909	46.14
Accumulation Units	59,696,930	111,061,965	53.75
C-Class			
Distribution Units	9,178,677	16,267,606	56.42
Accumulation Units	52,306,191	83,347,526	62.76
L-Class			
Distribution Units	161,651,289	286,543,758	56.41
Accumulation Units	84,091,090	155,541,919	54.06

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
R-Class	0.52%	0.52%
I-Class	0.15%	0.15%
C-Class	0.10%	0.10%
L-Class	0.04%	0.04%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in. In addition to the ongoing charges, the Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.01%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

R-Class

The distribution payable on 30 November 2023 is 0.8136p per unit for distribution units and 0.9194p per unit for accumulation units.

I-Class

The distribution payable on 30 November 2023 is 0.8843p per unit for distribution units and 1.0106p per unit for accumulation units.

C-Class

The distribution payable on 30 November 2023 is 1.0937p per unit for distribution units and 1.1924p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 1.1062p per unit for distribution units and 1.0416p per unit for accumulation units.

Legal & General Future World ESG UK Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Global Robotics and Automation Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the ROBO Global® Robotics and Automation UCITS Index (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Benchmark Index is comprised of shares in companies in the robotics and automation industry, as defined by ROBO Global LLC (the "Index Provider"), from across the world in accordance with the Index Provider's methodology. Further information on the Index Provider is included in the prospectus.

The Sub-fund invests almost exclusively (directly or through depositary receipts) in companies that make up the Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available.

The Sub-fund may also invest in the shares of companies which are reasonably expected, at the Manager's discretion, to become part of the Index.

The Sub-fund may also hold units in other collective investment schemes, money market instruments, depositary receipts (such as American depositary receipts and global depositary receipts), cash and near cash. The Sub-fund may also use derivatives for Efficient Portfolio Management purposes. From time to time non-index constituents may be held as a result of a corporate action.

Manager's Investment Report

During the period under review, the published price of the Sub-fund's I-Class accumulation units decreased by 4.97%. The Index compiler calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 3pm. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices and foreign exchange rates. On this basis, over the review period, the Sub-fund fell by 6.11% on a total return basis, compared with the ROBO Global Robotics and Automations Index fall of 6.12% (Source: Rimes), producing a tracking difference of +0.01%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Legal & General Global Robotics and Automation Index Fund

Manager's Investment Report continued

Sub-fund Review

There were two Index reviews during the period. The June 2023 quarterly Index review resulted in zero additions and one deletion (Materialise NV ADR). There were 78 changes to the free share capital of constituents with the largest increases being Ocado Group, Luminar Technologies and IPG Photonics, while the largest decreases being NVIDIA, Intuitive Surgical, and Omnicell. The two-way turnover was 11.72%.

The September 2023 Index review resulted in one addition (Emerson Electric) and one deletion (National Instruments). There were 77 changes to the free share capital of constituents with the largest increases being Hexagon, John Bean Technologies, and Omnicell, and the largest decreases being Ocado Group, Azenta and Symbotic. The two-way turnover was 15.50%.

At the end of the period, the largest constituent countries were United States (39.99%), Japan (21.01%), and Germany (7.64%). The largest stocks were Intuitive Surgical (1.85%), Kardex Holding (1.83%), and Airtac International (1.80%).

The Sub-fund positions were adjusted in line with the changes to the Index.

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Global Robotics and Automation Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares or collective investment schemes unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 98.02% (98.69%)		
	UNITED KINGDOM — 2.24% (2.59%)		
	Personal Care, Drug and Grocery Stores — 0.85% (1.22%)		
40,375	Ocado Group	245,480	0.85
	Electronic and Electrical Equipment — 1.39% (1.37%)		
11,324	Renishaw	404,040	1.39
	BELGIUM — 0.00% (0.79%)		
	Software and Computer Services — 0.00% (0.79%)		
	BERMUDA — 1.29% (1.37%)		
	Industrial Engineering — 1.29% (1.37%)		
317,633	AutoStore Holdings	373,443	1.29
	CANADA — 3.04% (3.07%)		
	Industrial Engineering — 1.56% (1.45%)		
12,627	ATS	450,231	1.56
	Electronic and Electrical Equipment — 1.48% (1.62%)		
3,620	Novanta	429,090	1.48
	CAYMAN ISLANDS — 2.89% (2.73%)		
	Industrial Engineering — 1.79% (1.61%)		
20,855	Airtac International	517,225	1.79
	Electronic and Electrical Equipment — 1.10% (1.12%)		
7,399	Ambarella	319,860	1.10
	CHANNEL ISLANDS — 1.05% (0.92%)		
	Automobiles and Parts — 1.05% (0.92%)		
3,708	Aptiv	303,385	1.05
	CHINA — 1.15% (1.28%)		
	Industrial Engineering — 0.38% (0.40%)		
44,400	Estun Automation	109,997	0.38
	Electronic and Electrical Equipment — 0.43% (0.38%)		
47,900	Han's Laser Technology Industry Group	124,102	0.43
	Software and Computer Services — 0.34% (0.50%)		
17,300	Iflytek	98,406	0.34
	FINLAND — 1.13% (1.07%)		
	Industrial Engineering — 1.13% (1.07%)		
9,439	Cargotec	327,650	1.13
	FRANCE — 2.43% (2.24%)		
	Software and Computer Services — 1.39% (1.26%)		
13,047	Dassault Systèmes	403,117	1.39

Legal & General Global Robotics and Automation Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electronic and Electrical Equipment — 1.04% (0.98%)		
2,178	Schneider Electric	299,396	1.04
	GERMANY — 7.51% (7.13%)		
	General Industrials — 1.04% (1.01%)		
2,542	Siemens	302,495	1.04
	Industrial Engineering — 5.14% (4.80%)		
15,418	Duerr	347,984	1.20
14,198	GEA Group	434,806	1.50
8,426	KION Group	268,332	0.93
5,135	Krones	436,281	1.51
		1,487,403	5.14
	Electronic and Electrical Equipment — 1.33% (1.32%)		
18,408	Jenoptik	383,583	1.33
	ISRAEL — 1.28% (1.66%)		
	Technology Hardware and Equipment — 1.28% (1.66%)		
34,557	Stratasys	369,445	1.28
	JAPAN — 20.49% (20.91%)		
	General Industrials — 0.92% (0.92%)		
26,200	Mitsubishi Electric	265,648	0.92
	Industrial Engineering — 12.21% (12.53%)		
31,685	Daifuku	491,668	1.70
22,250	FANUC	474,140	1.64
34,000	Fuji/Aichi	433,319	1.50
17,030	Harmonic Drive Systems	309,659	1.07
23,834	Nabtesco	352,389	1.22
11,950	Shibaura Machine	269,726	0.93
1,100	SMC	404,072	1.40
25,380	THK	380,467	1.31
14,160	Yaskawa Electric	418,404	1.44
		3,533,844	12.21
	Electronic and Electrical Equipment — 5.83% (6.31%)		
9,440	Daihen	261,486	0.90
1,530	Keyence	465,685	1.61
10,440	Omron	381,611	1.32
20,400	Optex Group	180,936	0.63
25,100	Yokogawa Electric	397,128	1.37
		1,686,846	5.83
	Automobiles and Parts — 1.53% (1.15%)		
6,895	Toyota Industries	444,573	1.53
	NETHERLANDS — 1.21% (1.20%)		
	Medical Equipment and Services — 1.21% (1.20%)		
10,571	QIAGEN	351,242	1.21

Legal & General Global Robotics and Automation Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	SOUTH KOREA — 0.93% (1.21%)		
	Electronic and Electrical Equipment — 0.93% (1.21%)		
35,768	Koh Young Technology	268,407	0.93
	SWEDEN — 2.71% (2.56%)		
	Software and Computer Services — 1.62% (1.57%)		
66,773	Hexagon	470,564	1.62
	Medical Equipment and Services — 1.09% (0.99%)		
55,932	Elekta	315,232	1.09
	SWITZERLAND — 4.45% (4.55%)		
	Industrial Engineering — 3.15% (3.10%)		
13,180	ABB	388,715	1.34
2,884	Kardex Holding	524,344	1.81
		913,059	3.15
	Medical Equipment and Services — 1.30% (1.45%)		
1,334	Tecan Group	374,677	1.30
	TAIWAN — 4.89% (4.64%)		
	Industrial Engineering — 1.57% (1.49%)		
88,447	Hiwin Technologies	455,313	1.57
	Electronic and Electrical Equipment — 1.02% (1.03%)		
35,985	Delta Electronics	296,120	1.02
	Technology Hardware and Equipment — 2.30% (2.12%)		
45,228	Advantech	395,692	1.37
7,753	Global Unichip	268,369	0.93
		664,061	2.30
	UNITED STATES — 39.33% (38.77%)		
	Industrial Engineering — 6.53% (6.03%)		
1,071	Deere & Company	334,775	1.16
4,820	John Bean Technologies	416,226	1.44
2,227	Nordson	407,591	1.41
1,979	Rockwell Automation	467,583	1.61
9,637	Symbolic	263,250	0.91
		1,889,425	6.53
	Industrial Transportation — 0.99% (0.91%)		
5,889	GXO Logistics	286,255	0.99
	Automobiles and Parts — 0.90% (0.75%)		
69,058	Luminar Technologies	259,476	0.90
	Software and Computer Services — 8.01% (9.21%)		
1,945	Autodesk	335,216	1.16
1,980	Cadence Design Systems	384,751	1.33
2,532	Manhattan Associates	416,362	1.44
3,312	PTC	386,536	1.34
15,025	Samsara	312,775	1.08

Legal & General Global Robotics and Automation Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Software and Computer Services — (cont.)		
1,046	ServiceNow	482,020	1.66
		2,317,660	8.01
	Technology Hardware and Equipment — 7.82% (8.01%)		
71,229	3D Systems	276,380	0.95
11,758	Azenta	484,238	1.67
4,929	Microchip Technology	320,167	1.11
1,077	NVIDIA	387,644	1.34
3,578	QUALCOMM	328,188	1.13
5,663	Teradyne	468,672	1.62
		2,265,289	7.82
	Medical Equipment and Services — 5.60% (5.64%)		
7,309	Globus Medical	299,994	1.03
2,194	Intuitive Surgical	532,013	1.84
5,374	iRhythm Technologies	423,462	1.46
9,785	Omniceil	366,777	1.27
		1,622,246	5.60
	Electronic and Electrical Equipment — 8.17% (6.68%)		
13,620	Cognex	480,312	1.66
5,444	Emerson Electric	434,326	1.50
12,523	FARO Technologies	156,230	0.54
5,684	IPG Photonics	478,832	1.65
8,027	Trimble	362,713	1.25
2,306	Zebra Technologies	453,045	1.57
		2,365,458	8.17
	Pharmaceuticals and Biotechnology — 1.31% (1.54%)		
3,436	Illumina	379,743	1.31
	COLLECTIVE INVESTMENT SCHEMES — 1.71% (1.26%)		
	IRELAND — 1.71% (1.26%)		
30,000	Legal & General ROBO Global Robotics and Automation 'USD' Acc UCITS ETF	496,650	1.71
	FORWARD CURRENCY CONTRACTS — 0.00% (0.00%)		
JPY(4,000,000)	Sold Japanese Yen		
GBP22,030	for Sterling (Expires 19/10/2023) ¹	28	—
JPY(2,000,000)	Sold Japanese Yen		
GBP11,004	for Sterling (Expires 19/10/2023) ¹	3	—
		31	—
Portfolio of investments²		28,870,167	99.73
Net other assets³		78,110	0.27
Total net assets		£28,948,277	100.00%

Legal & General Global Robotics and Automation Index Fund

Portfolio Statement continued

¹ Unlisted securities are valued at the Manager's best assessment of their fair and reasonable value.

² All investments are admitted to an official stock exchange unless otherwise stated.

³ Includes shares in the LGIM Sterling Liquidity Fund Class 1 to the value of £9,329 which is shown as cash equivalents in the balance sheet of the Sub-fund.

Total purchases for the period: £8,779,548.

Total sales for the period: £6,094,149.

Legal & General Global Robotics and Automation Index Fund

Financial Statements

Balance Sheet as at 30 September 2023

Statement of Total Return

for the period ended 30 September 2023

	30/09/23		30/09/22	
	£	£	£	£
Income				
Net capital losses		(1,680,527)		(6,235,199)
Revenue	172,143		186,698	
Expenses	(93,863)		(87,852)	
Interest payable and similar charges	(697)		(1,501)	
Net revenue before taxation	77,583		97,345	
Taxation	(20,976)		(19,639)	
Net revenue after taxation for the period		56,607		77,706
Total return before distributions		(1,623,920)		(6,157,493)
Distributions		(56,607)		(77,706)
Change in net assets attributable to Unitholders from investment activities		<u>£(1,680,527)</u>		<u>£(6,235,199)</u>

	30/09/23	31/03/23
	£	£
ASSETS		
Fixed assets:		
Investments	28,870,167	27,868,822
Current assets:		
Debtors	147,987	410,750
Cash and bank balances	1,387,945	1,234,506
Cash equivalents	9,329	4,297
Total assets	<u>30,415,428</u>	<u>29,518,375</u>
LIABILITIES		
Investment liabilities	—	(38)
Creditors:		
Bank overdrafts	(1,353,825)	(1,145,561)
Distributions payable	(26,705)	(11,295)
Other creditors	(86,621)	(478,577)
Total liabilities	<u>(1,467,151)</u>	<u>(1,635,471)</u>
Net assets attributable to Unitholders	<u>£28,948,277</u>	<u>£27,882,904</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	30/09/23		30/09/22	
	£	£	£	£
Opening net assets attributable to Unitholders		27,882,904		48,522,100
Amounts received on issue of units	6,650,228		5,085,505	
Amounts paid on cancellation of units	(3,936,708)		(22,283,862)	
		2,713,520		(17,198,357)
Change in net assets attributable to Unitholders from investment activities		(1,680,527)		(6,235,199)
Retained distributions on accumulation units		32,380		51,969
Closing net assets attributable to Unitholders		<u>£28,948,277</u>		<u>£25,140,513</u>

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Global Robotics and Automation Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Global Robotics and Automation Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	2,123,665	3,172,668	66.94
Accumulation Units	12,223,535	18,189,608	67.20
C-Class			
Distribution Units	8,453,881	12,611,066	67.04
Accumulation Units	6,146,154	9,051,994	67.90
L-Class			
Accumulation Units	1,042	1,511	68.96

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
I-Class	0.80%	0.80%
C-Class	0.49%	0.49%
L-Class	0.05%	0.05%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 0.0818p per unit for distribution units and 0.0815p per unit for accumulation units.

C-Class

The distribution payable on 30 November 2023 is 0.1911p per unit for distribution units and 0.1938p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.3507p per unit for accumulation units.

Legal & General Global Robotics and Automation Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG Europe Ex UK Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG Europe ex UK Index NTR, the “Benchmark Index”, on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund’s performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in Europe excluding the UK. The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance (“ESG”) efforts. Good ESG efforts are measured by the Manager’s proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company’s overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager’s proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager’s climate impact pledge (the “Climate Impact Pledge”). A summary of the Manager’s Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager, as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the I-Class accumulation units decreased by 0.80%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at midday. Therefore, for tracking purposes, the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund underperformed by 1.65% with the Index falling by 1.66% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; The Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG Europe Ex UK Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Benchmark developed market government bond yields rose (prices fell) over the period. The yield on the 10-year US Treasury rose most notably over the six months, with the move exaggerated late on in the period. The yield on the 10-year German Bund also moved higher but by a lesser extent, while the yield on the 10-year UK Gilt made the larger inter-period move, jumping notably in May, June and July to match the highs it reached during the brief tenure of the Liz Truss-led Conservative government, before moving lower on better-than-expected inflation data late on in the period.

Japanese government bond yields moved higher over the period as a whole. Towards the end of the period, the BoJ made the notable move to tweak its yield curve control. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Yields jumped on the news.

Spreads on UK investment-grade bonds narrowed over the six months, despite having widened initially on the weakening economic outlook towards at the start of the review period. Spreads on US investment-grade bonds narrowed too but were tighter than their UK peers, while spreads also narrowed by a less extent on European investment-grade bonds. High yield bond yield spreads, having widened briefly midway through in the period, narrowed over the six months as a whole.

Sub-fund Review

The May 2023 semi-annual Index review resulted in six additions and eight deletions. The largest additions being Bank of Ireland Group, Porsche, and Seadrill, while the largest deletions were Siemens Energy, Covestro, and Credit Suisse Group. There were 330 changes to the free share capital of constituents with the largest increases being Deutsche Telekom, Anheuser-Busch InBev and Air Liquide and the largest decreases being ASML, Novartis and AXA. The review resulted in a 10.02% two-way turnover.

At the end of the period, the three largest stocks in the Index were Novo Nordisk (5.52%), Nestlé (4.50%) and Roche (Part Certified) (3.94%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 97.98% (98.87%)		
	UNITED KINGDOM — 0.01% (0.00%)		
	Automobiles and Parts — 0.01% (0.00%)		
1,764	Polestar Automotive Holding UK	3,652	0.01
	IRELAND — 1.47% (1.45%)		
	General Industrials — 0.12% (0.12%)		
2,824	Smurfit Kappa Group	77,213	0.12
	Food Producers — 0.21% (0.21%)		
2,000	Kerry Group 'A'	136,596	0.21
	Banks — 0.15% (0.00%)		
12,041	Bank of Ireland Group	96,943	0.15
	Construction and Materials — 0.22% (0.36%)		
3,205	James Hardie Industries	69,232	0.10
1,237	Kingspan Group	76,374	0.12
		145,606	0.22
	Medical Equipment and Services — 0.33% (0.30%)		
1,044	ICON	210,264	0.33
	Travel and Leisure — 0.44% (0.46%)		
1,598	Flutter Entertainment	215,073	0.34
822	Ryanair	65,827	0.10
		280,900	0.44
	AUSTRIA — 0.49% (0.51%)		
	General Industrials — 0.01% (0.01%)		
46	Mayr Melnhof Karton	5,117	0.01
	Industrial Engineering — 0.03% (0.04%)		
432	ANDRITZ	18,242	0.03
	Electricity — 0.03% (0.02%)		
304	Verbund	20,471	0.03
	Banks — 0.29% (0.30%)		
720	BAWAG Group	27,004	0.04
5,096	Erste Group Bank	145,151	0.22
1,453	Raiffeisen Bank International	17,545	0.03
		189,700	0.29
	Life Insurance — 0.01% (0.01%)		
324	Vienna Insurance Group	7,273	0.01
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
376	EVN	8,228	0.01

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Oil, Gas and Coal — 0.06% (0.06%)		
924	OMV	36,421	0.06
	Industrial Metals and Mining — 0.01% (0.02%)		
363	Voestalpine	8,126	0.01
	Construction and Materials — 0.01% (0.01%)		
294	Wienerberger	6,159	0.01
	Real Estate Investment and Services — 0.01% (0.01%)		
233	CA Immobilien Anlagen	6,288	0.01
	Technology Hardware and Equipment — 0.02% (0.02%)		
3,005	ams-OSRAM	11,663	0.02
	BELGIUM — 1.50% (1.46%)		
	Chemicals — 0.12% (0.14%)		
447	Solvay	40,404	0.06
1,871	Umicore	36,429	0.06
		76,833	0.12
	Beverages — 0.54% (0.40%)		
7,678	Anheuser-Busch InBev	348,731	0.54
	Electricity — 0.03% (0.04%)		
254	Elia Group	20,586	0.03
	Banks — 0.25% (0.31%)		
3,160	KBC Group	163,233	0.25
	Life Insurance — 0.13% (0.15%)		
2,353	Ageas	79,681	0.13
	Real Estate Investment Trusts — 0.06% (0.07%)		
1,823	Warehouses De Pauw	36,835	0.06
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
204	Etablissements Franz Colruyt	7,198	0.01
	Pharmaceuticals and Biotechnology — 0.17% (0.18%)		
1,639	UCB	110,693	0.17
	Investment Banking and Brokerage Services — 0.11% (0.09%)		
195	Ackermans & van Haaren	24,339	0.04
442	Groupe Bruxelles Lambert	27,159	0.04
112	Sofina	18,707	0.03
		70,205	0.11
	Telecommunications Service Providers — 0.02% (0.02%)		
1,719	Proximus	11,505	0.02

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Automobiles and Parts — 0.04% (0.02%)		
171	D'ieteren Group	23,680	0.04
	Industrial Support Services — 0.02% (0.03%)		
884	Azelis Group	13,909	0.02
	BERMUDA — 0.19% (0.19%)		
	Industrial Engineering — 0.01% (0.02%)		
4,793	AutoStore	5,558	0.01
	Investment Banking and Brokerage Services — 0.16% (0.17%)		
1,085	HAL Trust	104,736	0.16
	Oil, Gas and Coal — 0.02% (0.00%)		
240	Seadrill	9,114	0.02
	DENMARK — 8.43% (7.82%)		
	Alternative Energy — 0.42% (0.53%)		
15,456	Vestas Wind Systems	272,401	0.42
	Industrial Transportation — 0.76% (0.82%)		
47	A.P. Moller - Maersk 'A'	68,856	0.11
1	A.P. Moller - Maersk 'B'	1,488	—
2,700	DSV	415,442	0.65
		485,786	0.76
	Beverages — 0.14% (0.14%)		
832	Carlsberg	86,934	0.14
	Personal Goods — 0.19% (0.17%)		
1,439	Pandora	122,651	0.19
	Banks — 0.24% (0.21%)		
8,183	Danske Bank	156,758	0.24
	Pharmaceuticals and Biotechnology — 6.18% (5.32%)		
1,687	Chr Hansen	84,496	0.13
899	Genmab	261,325	0.41
47,012	Novo Nordisk	3,551,647	5.52
2,323	Novozymes	76,607	0.12
		3,974,075	6.18
	Medical Equipment and Services — 0.22% (0.24%)		
1,273	Coloplast	110,717	0.17
956	Demant	32,713	0.05
		143,430	0.22
	Gas, Water and Multi-utilities — 0.18% (0.26%)		
2,505	Orsted	113,670	0.18
	Non-life Insurance — 0.10% (0.13%)		
4,320	Tryg	64,993	0.10

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	FAEROE ISLAND — 0.02% (0.02%)		
	Food Producers — 0.02% (0.02%)		
385	Bakkafrost	16,044	0.02
	FINLAND — 2.50% (2.53%)		
	General Industrials — 0.04% (0.04%)		
896	Huhtamaki	23,925	0.04
	Industrial Engineering — 0.29% (0.32%)		
3,376	Kone	116,601	0.18
8,398	Metso	72,161	0.11
		188,762	0.29
	Electricity — 0.01% (0.05%)		
939	Fortum	8,995	0.01
	Banks — 0.66% (0.62%)		
47,220	Nordea Bank	426,818	0.66
	Industrial Materials — 0.32% (0.27%)		
6,400	Stora Enso	65,765	0.10
4,906	UPM-Kymmene	137,406	0.22
		203,171	0.32
	Oil, Gas and Coal — 0.18% (0.16%)		
4,158	Neste	116,995	0.18
	Telecommunications Service Providers — 0.11% (0.16%)		
1,879	Elisa	71,528	0.11
	Non-life Insurance — 0.71% (0.74%)		
70,133	Nokia	216,141	0.34
6,756	Sampo	240,002	0.37
		456,143	0.71
	Pharmaceuticals and Biotechnology — 0.08% (0.08%)		
1,501	Orion	48,220	0.08
	Personal Care, Drug and Grocery Stores — 0.10% (0.09%)		
4,118	Kesko 'B'	60,500	0.10
	FRANCE — 18.02% (19.47%)		
	Chemicals — 0.81% (0.57%)		
3,739	Air Liquide	520,758	0.81
	Industrial Transportation — 0.07% (0.07%)		
252	Aéroports de Paris	24,478	0.04
5,202	Bolloré	23,083	0.03
		47,561	0.07
	Beverages — 0.58% (0.89%)		
2,713	Pernod Ricard	375,466	0.58

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Food Producers — 0.50% (0.52%)		
7,150	Danone	322,337	0.50
	Personal Goods — 4.86% (5.41%)		
291	Hermes International	437,515	0.68
2,991	L'Oreal	1,028,381	1.60
2,650	LVMH Moet Hennessy Louis Vuitton	1,660,216	2.58
		3,126,112	4.86
	Banks — 1.50% (1.52%)		
13,030	BNP Paribas	684,798	1.06
9,969	Credit Agricole	101,026	0.16
8,949	Societe Generale	178,653	0.28
		964,477	1.50
	Non-life Insurance — 0.92% (1.18%)		
24,117	AXA	590,976	0.92
	Medical Equipment and Services — 0.68% (0.67%)		
266	BioMerieux	21,158	0.03
2,566	EssilorLuxottica	369,016	0.58
228	Sartorius Stedim Biotech	44,570	0.07
		434,744	0.68
	Travel and Leisure — 0.11% (0.12%)		
791	Sodexo	66,955	0.11
	Retailers — 0.57% (0.81%)		
983	Kering	367,144	0.57
	Pharmaceuticals and Biotechnology — 1.74% (1.74%)		
12,717	Sanofi	1,115,160	1.74
	Electronic and Electrical Equipment — 2.08% (2.10%)		
3,971	Legrand	301,094	0.47
7,579	Schneider Electric	1,038,406	1.61
		1,339,500	2.08
	Personal Care, Drug and Grocery Stores — 0.08% (0.10%)		
3,677	Carrefour	51,921	0.08
	Telecommunications Service Providers — 0.28% (0.28%)		
19,171	Orange	180,349	0.28
	Industrial Support Services — 0.24% (0.38%)		
695	Teleperformance	72,439	0.11
3,522	Worldline	82,192	0.13
		154,631	0.24
	Software and Computer Services — 0.80% (0.81%)		
2,214	Capgemini	317,896	0.49

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Software and Computer Services — (cont.)		
6,435	Dassault Systemes	195,759	0.31
		<hr/>	
		513,655	0.80
	Oil, Gas and Coal — 0.91% (1.02%)		
10,708	TotalEnergies	586,568	0.91
	Construction and Materials — 0.79% (0.82%)		
649	Bouygues	18,761	0.03
3,177	Cie de Saint-Gobain	157,571	0.25
3,602	Vinci	330,006	0.51
		<hr/>	
		506,338	0.79
	Gas, Water and Multi-utilities — 0.31% (0.30%)		
15,906	Engie	200,704	0.31
	Automobiles and Parts — 0.19% (0.16%)		
4,741	Cie Generale des Etablissements Michelin	120,113	0.19
	GERMANY — 15.55% (15.70%)		
	Alternative Energy — 0.00% (0.11%)		
	Chemicals — 0.66% (0.73%)		
7,096	BASF	263,619	0.41
1,323	Evonik Industries	19,872	0.03
1,748	Symrise	138,012	0.22
		<hr/>	
		421,503	0.66
	General Industrials — 1.34% (1.44%)		
7,287	Siemens	862,506	1.34
	Industrial Engineering — 0.07% (0.06%)		
835	Knorr-Bremse	43,956	0.07
	Industrial Transportation — 0.65% (0.64%)		
3,844	Daimler Truck	110,222	0.17
9,145	Deutsche Post	306,043	0.48
20	Hapag-Lloyd	3,048	—
		<hr/>	
		419,313	0.65
	Personal Goods — 0.81% (0.86%)		
2,270	adidas	327,548	0.51
1,201	Beiersdorf	127,360	0.20
1,233	Puma	63,201	0.10
		<hr/>	
		518,109	0.81
	Banks — 0.29% (0.24%)		
20,438	Deutsche Bank	185,904	0.29
	Retailers — 0.21% (0.32%)		
2,690	Delivery Hero	63,591	0.10

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — (cont.)		
3,929	Zalando	70,586	0.11
		<hr/>	
		134,177	0.21
	Real Estate Investment and Services — 0.21% (0.16%)		
6,921	Vonovia	135,892	0.21
	Software and Computer Services — 2.59% (2.53%)		
15,627	SAP	1,667,440	2.59
	Construction and Materials — 0.01% (0.01%)		
92	Heidelberg Materials	5,968	0.01
	Technology Hardware and Equipment — 0.67% (0.72%)		
15,838	Infineon Technologies	434,133	0.67
	Investment Banking and Brokerage Services — 0.61% (0.61%)		
2,712	Deutsche Boerse	389,519	0.61
	Non-life Insurance — 2.42% (2.24%)		
4,319	Allianz	845,224	1.32
556	Hannover Rueck	100,176	0.16
1,868	Muenchener Rueckversicherungs-Gesellschaft	594,439	0.92
271	Talanx	13,959	0.02
		<hr/>	
		1,553,798	2.42
	Medical Equipment and Services — 0.58% (0.55%)		
246	Carl Zeiss Meditec	17,580	0.03
2,910	Fresenius & Company	74,505	0.11
1,852	Fresenius Medical Care & Company	66,175	0.10
276	Sartorius (Preference Shares)	77,492	0.12
3,352	Siemens Healthineers	140,330	0.22
		<hr/>	
		376,082	0.58
	Pharmaceuticals and Biotechnology — 1.12% (1.17%)		
12,584	Bayer	496,944	0.77
810	BioNTech ADR	67,961	0.11
1,126	Merck	155,053	0.24
		<hr/>	
		719,958	1.12
	Household Goods and Home Construction — 0.29% (0.30%)		
1,211	Henkel & Company	62,933	0.10
2,124	Henkel & Company (Preference Shares)	124,194	0.19
		<hr/>	
		187,127	0.29
	Automobiles and Parts — 1.61% (1.72%)		
3,375	Bayerische Motoren Werke	282,994	0.44
573	Bayerische Motoren Werke (Preference Shares)	44,284	0.07
828	Continental	48,343	0.07
10,582	Mercedes-Benz Group	604,287	0.94

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Automobiles and Parts — (cont.)		
716	Porsche	55,095	0.09
		<hr/>	
		1,035,003	1.61
	Gas, Water and Multi-utilities — 0.06% (0.04%)		
4,172	E.ON	40,634	0.06
	Telecommunications Service Providers — 1.35% (1.25%)		
48,939	Deutsche Telekom	849,365	1.32
11,350	Telefonica Deutschland	16,881	0.03
		<hr/>	
		866,246	1.35
	ITALY — 4.44% (4.24%)		
	Industrial Engineering — 0.05% (0.04%)		
840	Interpump Group	32,013	0.05
	Personal Goods — 0.27% (0.32%)		
3,035	Moncler	144,752	0.22
6,100	PRADA	29,274	0.05
		<hr/>	
		174,026	0.27
	Electricity — 0.81% (0.81%)		
84,944	Enel	432,100	0.67
13,878	Terna - Rete Elettrica Nazionale	86,717	0.14
		<hr/>	
		518,817	0.81
	Banks — 1.98% (1.78%)		
9,722	FincoBank Banca Finco	97,463	0.15
252,681	Intesa Sanpaolo	539,518	0.84
8,776	Mediobanca Banca di Credito Finanziario	95,304	0.15
27,199	UniCredit	538,399	0.84
		<hr/>	
		1,270,684	1.98
	Life Insurance — 0.06% (0.06%)		
4,672	Poste Italiane	40,411	0.06
	Non-life Insurance — 0.31% (0.32%)		
11,779	Assicurazioni Generali	198,828	0.31
	Gas, Water and Multi-utilities — 0.21% (0.21%)		
8,296	A2A	12,220	0.02
5,010	Hera	11,328	0.02
28,599	Snam	111,021	0.17
		<hr/>	
		134,569	0.21
	Oil, Gas and Coal — 0.23% (0.16%)		
11,356	Eni	151,071	0.23
	Medical Equipment and Services — 0.09% (0.08%)		
1,557	Amplifon	38,409	0.06
155	DiaSorin	11,635	0.02

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Medical Equipment and Services — (cont.)		
217	Stevanato Group	5,227	0.01
		<hr/>	
		55,271	0.09
	Electronic and Electrical Equipment — 0.16% (0.16%)		
3,196	Prysmian	105,989	0.16
	Telecommunications Service Providers — 0.13% (0.13%)		
2,719	Infrastrutture Wireless Italiane	26,635	0.04
77,716	Telecom Italia	19,965	0.03
133,166	Telecom Italia (RNC)	34,071	0.06
		<hr/>	
		80,671	0.13
	Pharmaceuticals and Biotechnology — 0.06% (0.06%)		
1,041	Recordati Industria Chimica e Farmaceutica	40,673	0.06
	Investment Banking and Brokerage Services — 0.02% (0.02%)		
1,217	Banca Mediolanum	8,632	0.01
3,451	UnipolSai Assicurazioni	6,836	0.01
		<hr/>	
		15,468	0.02
	Automobiles and Parts — 0.01% (0.02%)		
2,295	Pirelli & C.	9,151	0.01
	Industrial Support Services — 0.05% (0.07%)		
5,842	Nexi	29,520	0.05
	LUXEMBOURG — 0.31% (0.28%)		
	Industrial Transportation — 0.04% (0.02%)		
2,860	InPost	27,484	0.04
	Telecommunications Service Providers — 0.04% (0.04%)		
1,829	Millicom International Cellular	23,410	0.04
	Industrial Metals and Mining — 0.04% (0.05%)		
217	ArcelorMittal	4,495	0.01
1,495	Tenaris	19,572	0.03
		<hr/>	
		24,067	0.04
	Retailers — 0.05% (0.02%)		
5,241	Allegro.eu	31,808	0.05
	Medical Equipment and Services — 0.14% (0.15%)		
1,961	Eurofins Scientific	91,765	0.14
	NETHERLANDS — 11.09% (12.24%)		
	Chemicals — 0.26% (0.57%)		
2,767	Akzo Nobel	163,946	0.26
	Industrial Transportation — 0.13% (0.08%)		
1,634	AerCap	84,048	0.13

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Beverages — 0.49% (0.48%)		
4,361	Daive Campari-Milano	42,173	0.07
2,782	Heineken	202,614	0.31
851	Heineken Holding	52,998	0.08
801	JDE Peet's	18,291	0.03
		<hr/>	
		316,076	0.49
	Media — 0.85% (0.85%)		
5,246	Universal Music Group	112,987	0.18
4,341	Wolters Kluwer	433,119	0.67
		<hr/>	
		546,106	0.85
	Banks — 0.75% (0.67%)		
44,131	ING Groep	480,966	0.75
	Life Insurance — 0.17% (0.20%)		
4,030	NN Group	106,701	0.17
	Technology Hardware and Equipment — 5.29% (6.04%)		
781	ASM International	270,621	0.42
4,919	ASML	2,395,016	3.72
2,857	NXP Semiconductors	466,948	0.73
7,565	STMicroelectronics	268,872	0.42
		<hr/>	
		3,401,457	5.29
	Telecommunications Service Providers — 0.17% (0.14%)		
41,321	Koninklijke KPN	112,049	0.17
	Medical Equipment and Services — 0.31% (0.29%)		
12,005	Koninklijke Philips	198,063	0.31
	Automobiles and Parts — 0.78% (0.70%)		
932	Ferrari	228,544	0.35
17,471	Stellantis	275,701	0.43
		<hr/>	
		504,245	0.78
	Personal Care, Drug and Grocery Stores — 0.33% (0.41%)		
8,384	Koninklijke Ahold Delhaize	209,145	0.33
	Pharmaceuticals and Biotechnology — 0.30% (0.21%)		
491	Argenx ADR	194,407	0.30
	Industrial Support Services — 0.29% (0.49%)		
311	Adyen	188,061	0.29
	Software and Computer Services — 0.74% (1.03%)		
19,598	Prosus	477,358	0.74
	Investment Banking and Brokerage Services — 0.07% (0.08%)		
614	EXOR	44,856	0.07

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Construction and Materials — 0.16% (0.00%)		
4,047	Ferrovial	102,180	0.16
	NORWAY — 1.63% (1.45%)		
	Alternative Energy — 0.02% (0.02%)		
19,604	NEL	12,760	0.02
	Chemicals — 0.06% (0.08%)		
1,159	Yara International	36,388	0.06
	Industrial Engineering — 0.04% (0.06%)		
2,873	Tomra Systems	27,397	0.04
	Industrial Transportation — 0.01% (0.00%)		
1,230	Wallenius Wilhelmsen	8,148	0.01
	Food Producers — 0.31% (0.27%)		
2,631	Leroy Seafood Group	9,018	0.01
6,026	Mowi	88,029	0.14
12,940	Orkla	80,037	0.12
550	Salmar	22,843	0.04
		199,927	0.31
	Banks — 0.40% (0.32%)		
13,420	DNB Bank	223,589	0.35
3,297	SpareBank 1 SR-Bank	31,465	0.05
		255,054	0.40
	Non-life Insurance — 0.12% (0.11%)		
2,577	Gjensidige Forsikring	31,243	0.05
7,192	Storebrand	48,495	0.07
		79,738	0.12
	Investment Banking and Brokerage Services — 0.01% (0.01%)		
143	Aker	7,330	0.01
	Technology Hardware and Equipment — 0.02% (0.03%)		
1,562	Nordic Semiconductor	13,283	0.02
	Software and Computer Services — 0.07% (0.05%)		
744	Schibsted 'A'	13,932	0.02
1,589	Schibsted 'B'	27,612	0.05
		41,544	0.07
	Telecommunications Service Providers — 0.08% (0.07%)		
5,656	Telenor	53,064	0.08
	Oil, Gas and Coal — 0.37% (0.28%)		
3,021	Aker BP	69,739	0.11
5,417	Equinor	148,584	0.23
449	Frontline	6,840	0.01

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Oil, Gas and Coal — (cont.)		
4,912	Var Energi	11,899	0.02
		<hr/>	
		237,062	0.37
	Industrial Metals and Mining — 0.10% (0.11%)		
12,397	Norsk Hydro	63,864	0.10
	Retailers — 0.02% (0.04%)		
1,827	Adevinta	15,128	0.02
	Real Estate Investment and Services — 0.00% (0.00%)		
	POLAND — 0.36% (0.34%)		
	Leisure Goods — 0.02% (0.01%)		
561	CD Projekt	13,267	0.02
	Media — 0.01% (0.01%)		
2,055	Cyfrowy Polsat	4,651	0.01
	Banks — 0.16% (0.14%)		
1,306	Bank Polska Kasa Opieki	24,621	0.04
120	mBank	8,792	0.01
7,503	Powszechna Kasa Oszczednosci Bank Polski	48,569	0.08
304	Santander Bank Polska	20,598	0.03
		<hr/>	
		102,580	0.16
	Precious Metals and Mining — 0.02% (0.02%)		
769	KGHM Polska Miedz	16,091	0.02
	Oil, Gas and Coal — 0.04% (0.06%)		
2,287	ORLEN	25,323	0.04
	Non-life Insurance — 0.07% (0.06%)		
6,096	Powszechny Zaklad Ubezpiezen	47,244	0.07
	Personal Care, Drug and Grocery Stores — 0.04% (0.04%)		
369	Dino Polska	24,458	0.04
	PORTUGAL — 0.35% (0.35%)		
	Electricity — 0.16% (0.18%)		
29,077	EDP - Energias de Portugal	99,723	0.16
	Banks — 0.02% (0.02%)		
52,444	Banco Comercial Portugues	11,849	0.02
	Industrial Materials — 0.01% (0.01%)		
1,908	Navigator Company	5,783	0.01
	Personal Care, Drug and Grocery Stores — 0.06% (0.07%)		
2,195	Jeronimo Martins	40,554	0.06

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Oil, Gas and Coal — 0.10% (0.07%)		
5,337	Galp Energia	65,621	0.10
	SPAIN — 5.56% (5.30%)		
	Industrial Transportation — 0.19% (0.19%)		
1,009	Aena SME	124,804	0.19
	Electricity — 1.07% (1.04%)		
668	Corporacion Acciona Energias Renovables	14,064	0.02
2,954	EDP Renovaveis	39,592	0.06
3,213	Endesa	54,040	0.08
55,880	Iberdrola	517,903	0.81
4,736	Redeia	61,714	0.10
		687,313	1.07
	Banks — 2.10% (1.86%)		
63,866	Banco Bilbao Vizcaya Argentaria	427,463	0.67
242,616	Banco Santander	767,021	1.19
46,186	CaixaBank	152,607	0.24
		1,347,091	2.10
	Non-life Insurance — 0.02% (0.02%)		
7,212	Mapfre	12,052	0.02
	Gas, Water and Multi-utilities — 0.02% (0.06%)		
646	Naturgy Energy Group	14,517	0.02
	Oil, Gas and Coal — 0.15% (0.14%)		
7,263	Repsol	98,726	0.15
	Software and Computer Services — 0.60% (0.55%)		
7,734	Amadeus IT Group	384,789	0.60
	Construction and Materials — 0.08% (0.18%)		
1,628	ACS Actividades de Construccion y Servicios	48,244	0.08
	Telecommunications Service Providers — 0.69% (0.71%)		
9,137	Cellnex Telecom	267,129	0.41
53,103	Telefonica	177,207	0.28
		444,336	0.69
	Retailers — 0.56% (0.50%)		
11,786	Industria de Diseno Textil	359,560	0.56
	Pharmaceuticals and Biotechnology — 0.08% (0.05%)		
2,701	Grifols 'A'	29,122	0.05
2,881	Grifols 'B'	21,929	0.03
		51,051	0.08
	SWEDEN — 6.25% (6.52%)		
	General Industrials — 0.09% (0.10%)		
2,459	Indutrade	37,865	0.06

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Industrials — (cont.)		
1,605	Lifco	23,167	0.03
		<hr/>	
		61,032	0.09
	Industrial Engineering — 1.50% (1.65%)		
2,821	Alfa Laval	79,356	0.12
22,962	Atlas Copco 'A'	255,067	0.40
13,697	Atlas Copco 'B'	131,719	0.21
3,731	Beijer Ref	32,577	0.05
7,497	Epiroc 'A'	117,985	0.18
5,468	Epiroc 'B'	72,583	0.11
13,462	Sandvik	205,166	0.32
3,264	SKF 'B'	44,556	0.07
1,282	Trelleborg	26,260	0.04
		<hr/>	
		965,269	1.50
	Food Producers — 0.03% (0.03%)		
1,465	AAK	21,753	0.03
	Leisure Goods — 0.07% (0.09%)		
5,511	Embracer Group	8,976	0.01
1,760	Thule Group	37,987	0.06
		<hr/>	
		46,963	0.07
	Personal Goods — 0.14% (0.15%)		
5,058	Essity	89,813	0.14
	Banks — 1.04% (0.86%)		
1,955	Avanza Bank	28,293	0.05
22,662	Skandinaviska Enskilda Banken	222,883	0.35
23,874	Svenska Handelsbanken 'A'	176,151	0.27
15,742	Swedbank 'A'	239,084	0.37
		<hr/>	
		666,411	1.04
	Software and Computer Services — 0.22% (0.35%)		
20,360	Hexagon 'B'	144,242	0.22
	Electronic and Electrical Equipment — 0.04% (0.04%)		
2,000	Addtech	26,578	0.04
	Travel and Leisure — 0.16% (0.20%)		
1,226	Evolution	101,579	0.16
	Personal Care, Drug and Grocery Stores — 0.05% (0.06%)		
1,615	Axfood	30,612	0.05
	Investment Banking and Brokerage Services — 1.08% (1.04%)		
4,516	EQT	72,908	0.11
739	Industrivarden 'A'	16,190	0.02
526	Industrivarden 'C'	11,516	0.02
702	Investment Latour	10,286	0.02
1,163	Investor 'A'	18,294	0.03
33,497	Investor 'B'	531,579	0.83

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — (cont.)		
3,871	Kinnevik 'B'	31,991	0.05
		<hr/>	
		692,764	1.08
	Industrial Materials — 0.15% (0.13%)		
626	Holmen 'B'	20,053	0.03
6,443	Svenska Cellulosa	73,172	0.12
		<hr/>	
		93,225	0.15
	Pharmaceuticals and Biotechnology — 0.11% (0.07%)		
4,226	Swedish Orphan Biovitrum	71,697	0.11
		<hr/>	
	Retailers — 0.13% (0.13%)		
6,985	H & M Hennes & Mauritz 'B'	81,459	0.13
		<hr/>	
	Medical Equipment and Services — 0.10% (0.12%)		
2,871	Elekta	16,256	0.03
2,731	Getinge	40,120	0.06
709	Vitrolife	7,975	0.01
		<hr/>	
		64,351	0.10
	Household Goods and Home Construction — 0.09% (0.08%)		
2,428	Electrolux	20,669	0.03
5,334	Husqvarna	33,988	0.06
		<hr/>	
		54,657	0.09
	Construction and Materials — 0.53% (0.64%)		
10,872	Assa Abloy	195,753	0.30
15,438	Nibe Industrier	83,180	0.13
3,619	Skanska	48,911	0.08
1,764	Sweco	13,635	0.02
		<hr/>	
		341,479	0.53
	Industrial Support Services — 0.05% (0.02%)		
4,676	Securitas	30,485	0.05
		<hr/>	
	Telecommunications Service Providers — 0.17% (0.20%)		
8,885	Tele2	55,838	0.09
32,344	Telia Company	55,214	0.08
		<hr/>	
		111,052	0.17
	Industrial Metals and Mining — 0.11% (0.05%)		
2,165	Boliden	51,124	0.08
1,434	SSAB 'A'	6,618	0.01
3,223	SSAB 'B'	14,428	0.02
		<hr/>	
		72,170	0.11
	Technology Hardware and Equipment — 0.15% (0.19%)		
23,511	Telefonaktiebolaget LM Ericsson	94,247	0.15
		<hr/>	

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment and Services — 0.22% (0.20%)		
5,934	Castellum	49,554	0.08
4,351	Fabege	28,465	0.04
5,965	Fastighets AB Balder	22,006	0.03
276	L E Lundbergforetagen	9,604	0.02
1,138	Sagax 'B'	17,755	0.03
4,541	Wallenstam	12,268	0.02
		<hr/>	
		139,652	0.22
	Automobiles and Parts — 0.02% (0.02%)		
4,453	Volvo Car	15,009	0.02
	Precious Metals and Mining — 0.00% (0.10%)		
	SWITZERLAND — 19.81% (19.00%)		
	Chemicals — 0.74% (0.61%)		
177	Givaudan	477,198	0.74
	Industrial Engineering — 0.91% (0.85%)		
16,481	ABB	487,824	0.76
419	Schindler (Participating Certificate)	68,719	0.11
178	Schindler (Registered)	28,166	0.04
		<hr/>	
		584,709	0.91
	Industrial Transportation — 0.12% (0.11%)		
339	Kuehne & Nagel International	79,387	0.12
	Food Producers — 4.58% (4.75%)		
1,107	DSM-Firmenich	76,343	0.12
30,771	Nestlé	2,868,635	4.46
		<hr/>	
		2,944,978	4.58
	Personal Goods — 0.10% (0.14%)		
223	The Swatch Group	47,575	0.08
320	The Swatch Group (Registered)	13,024	0.02
		<hr/>	
		60,599	0.10
	Banks — 1.19% (0.99%)		
37,346	UBS Group	762,997	1.19
	Construction and Materials — 1.12% (1.02%)		
439	Geberit	180,832	0.28
4,505	Holcim	238,319	0.37
1,446	Sika	303,315	0.47
		<hr/>	
		722,466	1.12
	Telecommunications Service Providers — 0.25% (0.25%)		
333	Swisscom	162,935	0.25
	Pharmaceuticals and Biotechnology — 7.91% (7.73%)		
707	Lonza Group	271,179	0.42
25,972	Novartis	2,191,017	3.41
473	Roche	113,899	0.18

Legal & General Future World ESG Europe Ex UK Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Pharmaceuticals and Biotechnology — (cont.)		
11,170	Roche (Part Certified)	2,510,893	3.90
		<hr/>	
		5,086,988	7.91
	Non-life Insurance — 1.77% (1.61%)		
3,633	Swiss Re	306,645	0.48
2,194	Zurich Insurance Group	828,586	1.29
		<hr/>	
		1,135,231	1.77
	Investment Banking and Brokerage Services — 0.23% (0.16%)		
155	Partners Group	143,986	0.23
	Medical Equipment and Services — 0.65% (0.56%)		
4,522	Alcon	288,891	0.45
1,247	Straumann	131,511	0.20
		<hr/>	
		420,402	0.65
	Industrial Support Services — 0.24% (0.22%)		
2,232	SGS	154,332	0.24
	FUTURES CONTRACTS — -0.03% (0.03%)		
25	Euro STOXX 50 Index Future Expiry December 2023	(19,123)	(0.03)
		<hr/>	
	Portfolio of investments^{1,2}	62,975,153	97.95
	Net other assets	1,316,099	2.05
	Total net assets	<hr/>	
		£64,291,252	100.00%

¹ All investments are admitted to an official stock exchange unless otherwise stated.

² Including investment liabilities.

Total purchases for the period: £15,141,726.

Total sales for the period: £4,027,778.

Legal & General Future World ESG Europe Ex UK Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2023

	01/04/23 to 30/09/23		18/01/22 to 30/09/22 ¹	
	£	£	£	£
Income				
Net capital losses		(1,501,139)		(3,611,269)
Revenue	1,153,529		518,728	
Expenses	(25,383)		(11,374)	
Interest payable and similar charges	(2,032)		(1,848)	
Net revenue before taxation	1,126,114		505,506	
Taxation	(151,068)		(62,491)	
Net revenue after taxation for the period		975,046		443,015
Total return before distributions		(526,093)		(3,168,254)
Distributions		(975,046)		(443,015)
Change in net assets attributable to Unitholders from investment activities		<u>£(1,501,139)</u>		<u>£(3,611,269)</u>

Balance Sheet as at 30 September 2023

	30/09/23 £	31/03/23 £
ASSETS		
Fixed assets:		
Investments	62,994,276	53,365,565
Current assets:		
Debtors	1,071,936	613,516
Cash and bank balances	2,615,241	1,374,892
Total assets	<u>66,681,453</u>	<u>55,353,973</u>
LIABILITIES		
Investment liabilities	(19,123)	—
Creditors:		
Bank overdrafts	(2,071,009)	(1,101,321)
Distributions payable	(6,103)	(1,296)
Other creditors	(293,966)	(292,905)
Total liabilities	<u>(2,390,201)</u>	<u>(1,395,522)</u>
Net assets attributable to Unitholders	<u>£64,291,252</u>	<u>£53,958,451</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	01/04/23 to 30/09/23		18/01/22 to 30/09/22 ¹	
	£	£	£	£
Opening net assets attributable to Unitholders		53,958,451		24,430,449
Amounts received on issue of units	14,414,153		13,164,430	
Amounts paid on cancellation of units	(3,714,925)		(457,449)	
		10,699,228		12,706,981
Change in net assets attributable to Unitholders from investment activities		(1,501,139)		(3,611,269)
Retained distributions on accumulation units		1,134,712		652,995
Closing net assets attributable to Unitholders		<u>£64,291,252</u>		<u>£34,179,156</u>

¹ The Sub-fund launched on 18 January 2022.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG Europe Ex UK Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG Europe Ex UK Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	20,435	42,059	48.59
Accumulation Units	5,337,582	10,457,287	51.04
C-Class			
Distribution Units	318,973	654,914	48.70
Accumulation Units	3,290,610	6,441,474	51.08
L-Class			
Accumulation Units	55,323,652	108,274,590	51.10

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
I-Class	0.15%	0.15%
C-Class	0.10%	0.10%
L-Class	0.08%	0.08%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in. In addition to the ongoing charges, the Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 0.8615p per unit for distribution units and 0.8895p per unit for accumulation units.

C-Class

The distribution payable on 30 November 2023 is 0.8765p per unit for distribution units and 0.9030p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.9083p per unit for accumulation units.

Legal & General Future World ESG Europe Ex UK Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG Japan Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG Japan Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in Japan. The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the I-Class accumulation units increased by 4.82%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at midday. Therefore, for tracking purposes the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund outperformed by 5.33% with the Index rising by 5.03% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG Japan Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Benchmark developed market government bond yields rose (prices fell) over the period. The yield on the 10-year US Treasury rose most notably over the six months, with the move exaggerated late on in the period. The yield on the 10-year German Bund also moved higher but by a lesser extent, while the yield on the 10-year UK Gilt made the larger inter-period move, jumping notably in May, June and July to match the highs it reached during the brief tenure of the Liz Truss-led Conservative government, before moving lower on better-than-expected inflation data late on in the period.

Japanese government bond yields moved higher over the period as a whole. Towards the end of the period the Bank of Japan (BoJ) made the notable move to tweak its yield curve control. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Yields jumped on the news.

Spreads on UK investment-grade bonds narrowed over the six months, despite having widened initially on the weakening economic outlook towards at the start of the review period. Spreads on US investment-grade bonds narrowed too but were tighter than their UK peers, while spreads also narrowed by a less extent on European investment-grade bonds. High yield bond yield spreads, having widened briefly midway through in the period, narrowed over the six months as a whole.

Sub-fund Review

The May 2023 semi-annual Index review resulted in two additions and six deletions. The two additions were Asics and Rohto Pharmaceutical, while the three largest deletions were Sojitz, Toho Gas and Suzuken ADR. There were 309 changes to the free share capital of constituents with the largest increases being Tokyo Electron, Nippon Telegraph & Telephone and Toyota Motor. The largest decreases being Nidec, Shiseido and Japan Post Holdings. The two-way turnover was 10.17%.

At the end of the period, the three largest stocks in the Index were Toyota Motor (6.60%), Sony Group (4.15%) and Mitsubishi UFJ Financial Group (3.36%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Legal & General Future World ESG Japan Index Fund

Manager's Investment Report continued

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG Japan Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares or collective investment schemes unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 98.64% (99.02%)		
	JAPAN — 98.64% (99.02%)		
	Chemicals — 3.22% (3.79%)		
1,003	Air Water	10,209	0.01
26,324	Asahi Kasei	135,218	0.16
4,716	JSR	103,529	0.12
5,228	Kansai Paint	60,956	0.07
937	Kuraray	9,068	0.01
42,373	Mitsubishi Chemical Group	218,236	0.26
1,080	Mitsubishi Gas Chemical	11,878	0.01
3,467	Mitsui Chemicals	73,400	0.09
23,281	Nippon Paint Holdings	127,961	0.15
508	Nippon Sanso Holdings	9,838	0.01
3,552	Nissan Chemical	123,449	0.15
4,264	Nitto Denko	228,305	0.27
3,008	Resonac Holdings	41,181	0.05
57,885	Shin-Etsu Chemical	1,373,882	1.62
40,654	Sumitomo Chemical	90,446	0.11
24,298	Toray Industries	103,241	0.12
767	Tosoh	8,037	0.01
		<hr/>	
		2,728,834	3.22
		<hr/>	
	General Industrials — 0.90% (1.13%)		
9,813	ITOCHU	289,821	0.34
452	Mitsubishi Materials	5,976	0.01
5,961	Seibu Holdings	46,873	0.05
8,744	Toyota Tsusho	420,043	0.50
		<hr/>	
		762,713	0.90
		<hr/>	
	Industrial Engineering — 3.84% (4.92%)		
1,792	Amada	14,733	0.02
16,317	Daifuku	252,329	0.30
1,348	Disco	203,225	0.24
3,606	Ebara	138,020	0.16
41,085	FANUC	872,505	1.03
258	Harmonic Drive Systems	4,675	0.01
1,926	Hino Motors	6,010	0.01
3,397	Hitachi Construction Machinery	84,173	0.10
1,262	Hoshizaki	35,824	0.04
7,707	Isuzu Motors	79,202	0.09
34,964	Kubota	421,141	0.50
4,360	Kurita Water Industries	124,194	0.15
7,258	MISUMI Group	92,699	0.11
2,695	Miura	44,283	0.05
5,887	Nabtesco	86,742	0.10
1,331	SMC	487,250	0.57
1,874	THK	27,996	0.03
9,394	Yaskawa Electric	276,625	0.33
		<hr/>	
		3,251,626	3.84
		<hr/>	
	Industrial Transportation — 0.76% (0.62%)		
450	Kawasaki Kisen Kaisha	12,545	0.01

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Transportation — (cont.)		
5,514	Mitsui O.S.K. Lines	123,850	0.15
1,293	Nippon Express Holdings	55,144	0.07
10,114	Nippon Yusen	214,787	0.25
4,333	Park24	44,836	0.05
9,228	SG Holdings	96,523	0.11
7,466	Yamato Holdings	99,090	0.12
		<hr/>	
		646,775	0.76
	Beverages — 1.13% (1.13%)		
15,611	Asahi Group Holdings	476,678	0.56
3,841	Coca-Cola Bottlers Japan Holdings	41,226	0.05
1,399	Ito En	36,776	0.04
29,319	Kirin Holdings	335,357	0.40
2,708	Suntory Beverage & Food	67,338	0.08
		<hr/>	
		957,375	1.13
	Food Producers — 1.53% (1.59%)		
14,731	Ajinomoto	463,980	0.55
1,870	Calbee	29,051	0.03
1,986	Kewpie	26,082	0.03
2,979	Kikkoman	127,586	0.15
6,792	MEIJI Holdings	137,816	0.16
1,409	NH Foods	34,359	0.04
3,122	Nichirei	55,924	0.07
6,062	Nisshin Seifun Group	63,026	0.07
1,450	Nissin Foods Holdings	98,403	0.12
1,360	Toyo Suisan Kaisha	43,594	0.05
10,084	Yakult Honsha	200,204	0.24
942	Yamazaki Baking	14,129	0.02
		<hr/>	
		1,294,154	1.53
	Leisure Goods — 7.20% (7.71%)		
15,528	Bandai Namco Holdings	257,698	0.30
8,396	Casio Computer	57,507	0.07
1,279	Konami Group	55,001	0.07
6,024	Nexon	88,019	0.10
9,720	Nikon	83,684	0.10
40,120	Nintendo	1,366,069	1.61
42,451	Panasonic Holdings	390,192	0.46
3,863	Sega Sammy Holdings	58,218	0.07
711	Shimano	78,294	0.09
52,294	Sony Group	3,497,432	4.13
1,390	Square Enix Holdings	38,933	0.05
5,889	Yamaha	131,243	0.15
		<hr/>	
		6,102,290	7.20
	Personal Goods — 2.18% (2.51%)		
8,100	Asics	231,082	0.27
19,879	Kao	603,088	0.71
958	Kose	56,792	0.07
6,349	Lion	51,208	0.06
3,940	Pola Orbis Holdings	38,681	0.05
17,588	Shiseido	504,646	0.59

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Goods — (cont.)		
12,644	Unicharm	365,416	0.43
		<hr/>	
		1,850,913	2.18
	Media — 0.48% (0.65%)		
11,012	CyberAgent	48,529	0.06
5,228	Dai Nippon Printing	111,025	0.13
6,877	Dentsu Group	165,216	0.19
4,593	Hakuhodo DY Holdings	30,869	0.04
1,398	Nippon Television Holdings	11,551	0.01
2,249	TBS Holdings	30,857	0.04
183	Toho	5,098	0.01
		<hr/>	
		403,145	0.48
	Electricity — 0.16% (0.08%)		
861	Chubu Electric Power	8,973	0.01
9,299	Kansai Electric Power	105,576	0.12
4,725	Kyushu Electric Power	25,188	0.03
		<hr/>	
		139,737	0.16
	Banks — 8.55% (6.99%)		
17,295	Chiba Bank	102,575	0.12
31,858	Concordia Financial Group	118,523	0.14
1,846	Fukuoka Financial Group	36,095	0.04
6,857	Japan Post Bank	48,746	0.06
23,131	Mebuki Financial Group	52,296	0.06
406,820	Mitsubishi UFJ Financial Group	2,820,890	3.33
102,294	Mizuho Financial Group	1,420,571	1.68
96,492	Resona Holdings	436,838	0.51
9,546	Seven Bank	16,213	0.02
46,135	Sumitomo Mitsui Financial Group	1,852,823	2.19
11,040	Sumitomo Mitsui Trust Holdings	339,759	0.40
		<hr/>	
		7,245,329	8.55
	Life Insurance — 1.31% (1.42%)		
33,892	Dai-ichi Life Holdings	573,577	0.68
37,300	Japan Post Holdings	244,060	0.29
4,556	Japan Post Insurance	62,622	0.07
17,159	T&D Holdings	231,442	0.27
		<hr/>	
		1,111,701	1.31
	Real Estate Investment Trusts — 1.41% (1.43%)		
96	Daiwa House REIT Investment	138,066	0.16
133	GLP J-REIT	97,130	0.11
170	Japan Metropolitan Fund Investment	90,046	0.11
74	Nippon Building Fund	243,917	0.29
134	Nippon Prologis REIT	204,070	0.24
182	Nomura Real Estate Master Fund	166,143	0.19
161	Orix JREIT	157,797	0.19
116	United Urban Investment	98,601	0.12
		<hr/>	
		1,195,770	1.41
	Industrial Support Services — 3.68% (3.49%)		
757	GMO Payment Gateway	33,766	0.04

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Support Services — (cont.)		
9,699	Marubeni	123,531	0.15
5,382	Mitsubishi	209,674	0.25
16,819	Mitsui & Company	498,394	0.59
75,910	Persol Holdings	100,957	0.12
61,800	Recruit Holdings	1,556,662	1.84
8,178	Secom	452,622	0.53
5,470	Sohgo Security Services	26,955	0.03
5,831	Toppan	113,854	0.13
		<hr/>	
		3,116,415	3.68
	Real Estate Investment and Services — 1.63% (1.41%)		
948	Aeon Mall	9,115	0.01
838	Daito Trust Construction	71,987	0.09
12,501	Hulic	91,636	0.11
41,553	Mitsubishi Estate	443,947	0.52
24,049	Mitsui Fudosan	432,500	0.51
3,334	Nomura Real Estate Holdings	68,379	0.08
3,092	Open House Group	85,760	0.10
5,713	Sumitomo Realty & Development	120,981	0.14
12,269	Tokyu Fudosan Holdings	61,540	0.07
		<hr/>	
		1,385,845	1.63
	Personal Care, Drug and Grocery Stores — 0.87% (1.00%)		
33,661	Aeon	545,103	0.64
113	Cosmos Pharmaceutical	9,448	0.01
1,022	Kobe Bussan	19,570	0.02
3,000	MatsukiyoCocokara & Company	43,949	0.05
437	Sugi Holdings	14,173	0.02
377	Sundrug	8,348	0.01
1,142	Tsuruha Holdings	62,550	0.08
2,305	Welcia Holdings	32,545	0.04
		<hr/>	
		735,686	0.87
	Oil, Gas and Coal — 0.44% (0.36%)		
29,865	ENEOS Holdings	96,253	0.12
3,173	Idemitsu Kosan	59,527	0.07
17,374	Inpex	214,208	0.25
		<hr/>	
		369,988	0.44
	Industrial Materials — 0.01% (0.01%)		
1,911	Oji Holdings	6,562	0.01
	Non-life Insurance — 2.58% (2.29%)		
12,822	MS&AD Insurance Group Holdings	385,068	0.45
13,701	Sompo Holdings	481,717	0.57
69,711	Tokio Marine Holdings	1,319,996	1.56
		<hr/>	
		2,186,781	2.58
	Industrial Metals and Mining — 0.27% (0.28%)		
771	JFE Holdings	9,234	0.01
388	Nippon Steel	7,432	0.01
9,675	NSK	44,488	0.05

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Metals and Mining — (cont.)			
6,840	Sumitomo Metal Mining	164,028	0.20
		<hr/>	
		225,182	0.27
		<hr/>	
Construction and Materials — 1.05% (1.15%)			
250	AGC	7,165	0.01
6,614	Haseko	68,946	0.08
2,288	JGC Holdings	25,946	0.03
13,442	Kajima	178,809	0.21
11,515	Lixil	109,366	0.13
23,478	Obayashi	168,828	0.20
18,661	Shimizu	105,985	0.13
4,237	Taisei	121,825	0.14
4,701	TOTO	99,268	0.12
		<hr/>	
		886,138	1.05
		<hr/>	
Investment Banking and Brokerage Services — 1.95% (1.80%)			
5,840	Acom	11,132	0.01
48,121	Daiwa Securities Group	227,033	0.27
11,670	Japan Exchange Group	176,958	0.21
13,521	Mitsubishi HC Capital	73,607	0.08
8,207	Nihon M&A Center Holdings	32,242	0.04
95,451	Nomura Holdings	312,328	0.37
45,351	ORIX	692,267	0.82
5,400	SBI Holdings	92,893	0.11
995	Tokyo Century	32,405	0.04
		<hr/>	
		1,650,865	1.95
		<hr/>	
Household Goods and Home Construction — 1.01% (1.00%)			
10,768	Daiwa House Industry	236,328	0.28
507	Iida Group Holdings	6,887	0.01
4,740	Makita	95,557	0.11
1,932	Rinnai	29,549	0.03
9,756	Sekisui Chemical	114,791	0.14
23,003	Sekisui House	374,332	0.44
		<hr/>	
		857,444	1.01
		<hr/>	
Technology — 0.01% (0.02%)			
600	Rakus	6,758	0.01
		<hr/>	
Travel and Leisure — 3.02% (3.14%)			
10,685	ANA Holdings	182,990	0.22
15,195	Central Japan Railway	301,426	0.36
9,466	East Japan Railway	442,359	0.52
400	Food & Life Companies	5,496	0.01
4,319	Hankyu Hanshin Holdings	120,406	0.14
5,295	Japan Airlines	84,169	0.10
1,944	Keihan Holdings	42,145	0.05
4,071	Keikyu	28,273	0.03
648	Keio	18,168	0.02
2,568	Keisei Electric Railway	72,545	0.08
3,273	Kintetsu Group Holdings	75,805	0.09
3,976	Kyushu Railway	68,984	0.08
1,570	McDonald's Holdings (Japan)	48,918	0.06
2,514	Nagoya Railroad	30,288	0.04

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Travel and Leisure — (cont.)			
3,809	Odakyu Electric Railway	46,514	0.05
27,060	Oriental Land	726,130	0.86
3,387	Tobu Railway	71,114	0.08
10,654	Tokyu	100,373	0.12
2,860	West Japan Railway	96,569	0.11
		<hr/>	
		2,562,672	3.02
Medical Equipment and Services — 2.56% (2.86%)			
4,334	Asahi Intecc	63,658	0.08
9,824	Hoya	821,624	0.97
10,412	M3	154,553	0.18
45,004	Olympus	476,512	0.56
4,331	Sysmex	168,847	0.20
22,391	Terumo	483,586	0.57
		<hr/>	
		2,168,780	2.56
Pharmaceuticals and Biotechnology — 7.93% (9.09%)			
3,026	Alfresa Holdings	40,600	0.05
77,316	Astellas Pharma	876,540	1.03
14,502	Chugai Pharmaceutical	365,049	0.43
79,077	Daiichi Sankyo	1,770,099	2.09
13,483	Eisai	610,548	0.72
494	Hisamitsu Pharmaceutical	14,695	0.02
592	Kobayashi Pharmaceutical	21,601	0.03
7,975	Kyowa Kirin	113,474	0.13
3,008	Medipal Holdings	41,551	0.05
1,288	Nippon Shinyaku	44,553	0.05
11,699	Ono Pharmaceutical	183,345	0.22
12,734	Otsuka Holdings	369,757	0.44
5,000	Rohto Pharmaceutical	110,802	0.13
13,462	Santen Pharmaceutical	100,999	0.12
9,643	Shionogi & Company	352,271	0.42
3,873	Sumitomo Pharma	11,339	0.01
625	Taisho Pharmaceutical Holdings	21,038	0.02
65,848	Takeda Pharmaceutical	1,669,425	1.97
		<hr/>	
		6,717,686	7.93
Technology Hardware and Equipment — 7.95% (6.34%)			
29,840	Advantest	681,166	0.80
7,218	Brother Industries	95,009	0.11
23,135	Canon	455,772	0.54
9,877	Fujifilm Holdings	467,235	0.55
7,881	Fujitsu	757,560	0.90
2,092	Lasertec	265,361	0.31
8,267	NEC	373,269	0.44
33,412	Renesas Electronics	417,424	0.49
7,628	Rohm	117,377	0.14
3,572	Screen Holdings	142,029	0.17
7,569	Seiko Epson	96,837	0.12
1,400	Shinko Electric Industries	44,509	0.05
5,521	SUMCO	58,729	0.07
24,803	Tokyo Electron	2,765,845	3.26
		<hr/>	
		6,738,122	7.95

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Electronic and Electrical Equipment — 8.09% (9.17%)			
3,438	Azbil	85,979	0.10
3,572	Fuji Electric	131,622	0.16
4,047	Hamamatsu Photonics	139,303	0.16
846	Hirose Electric	80,050	0.09
29,846	Hitachi	1,513,027	1.79
3,432	Ibiden	149,389	0.18
4,089	Keyence	1,240,296	1.46
7,678	Kyocera	318,218	0.38
13,000	Minebea Mitsumi	173,178	0.20
73,557	Murata Manufacturing	1,099,299	1.30
7,021	NGK Insulators	76,048	0.09
21,253	Nidec	805,211	0.95
9,959	Omron	362,781	0.43
2,438	Sharp	12,405	0.01
6,842	Shimadzu	148,517	0.17
3,145	Taiyo Yuden	69,591	0.08
10,882	TDK	329,602	0.39
7,969	Yokogawa Electric	125,651	0.15
		6,860,167	8.09
Automobiles and Parts — 10.92% (9.19%)			
2,596	Aisin	80,034	0.09
16,499	Bridgestone	525,258	0.62
38,712	Denso	507,761	0.60
137,652	Honda Motor	1,265,240	1.49
2,251	JTEKT	17,356	0.02
3,444	Koito Manufacturing	42,481	0.05
8,021	Mazda Motor	74,361	0.09
11,060	Mitsubishi Motors	39,358	0.05
53,564	Nissan Motor	193,304	0.23
4,546	Niterra	84,067	0.10
3,966	Stanley Electric	51,196	0.06
14,274	Sumitomo Electric Industries	140,408	0.16
1,118	Sumitomo Rubber Industries	10,090	0.01
6,715	Suzuki Motor	220,788	0.26
1,229	Toyota Boshoku	18,280	0.02
4,377	Toyota Industries	281,250	0.33
379,233	Toyota Motor	5,549,425	6.55
6,230	Yamaha Motor	133,836	0.16
1,297	Yokohama Rubber	22,056	0.03
		9,256,549	10.92
Telecommunications Service Providers — 6.07% (6.16%)			
325	Hikari Tsushin	40,399	0.05
39,084	KDDI	977,639	1.15
1,816,975	Nippon Telegraph & Telephone	1,753,021	2.07
99,325	SoffBank	916,755	1.08
42,223	SoffBank Group	1,460,063	1.72
		5,147,877	6.07
Retailers — 3.73% (4.03%)			
1,038	ABC-Mart	15,240	0.02
7,005	Fast Retailing	1,244,472	1.47
3,161	Isetan Mitsukoshi Holdings	29,910	0.03
10,336	J Front Retailing	86,360	0.10
3,089	Kakaku.com	25,607	0.03

Legal & General Future World ESG Japan Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — (cont.)		
7,782	Marui Group	103,242	0.12
6,179	MonotaRO	54,042	0.06
1,758	Nitori Holdings	159,906	0.19
8,985	Pan Pacific International Holdings	154,073	0.18
32,965	Rakuten Group	110,406	0.13
9,349	Ryohin Keikaku	98,887	0.12
29,500	Seven & i Holdings	943,992	1.11
274	Shimamura	22,114	0.03
2,895	USS	39,072	0.05
242	Workman	6,012	0.01
14,739	Yamada Holdings	37,013	0.04
2,022	ZOZO	30,246	0.04
		3,160,594	3.73
	Gas, Water and Multi-utilities — 0.37% (0.41%)		
7,107	Osaka Gas	95,646	0.11
11,787	Tokyo Gas	218,487	0.26
		314,133	0.37
	Software and Computer Services — 1.74% (1.76%)		
3,700	BayCurrent Consulting	101,066	0.12
2,158	Capcom	63,511	0.08
1,652	Koei Tecmo Holdings	19,185	0.02
3,400	Mercari	59,938	0.07
13,588	Nomura Research Institute	288,860	0.34
23,900	NTT Data Group	261,485	0.31
286	Obic	35,379	0.04
958	Oracle Japan	58,127	0.07
1,679	Otsuka Corporation	58,087	0.07
4,675	SCSK	66,647	0.08
8,644	TIS	155,266	0.18
3,277	Trend Micro	101,334	0.12
90,216	Z Holdings	204,854	0.24
		1,473,739	1.74
	Financials — 0.09% (0.09%)		
11,228	Shizuoka Financial Group	74,602	0.09
	FUTURES CONTRACTS — -0.01% (0.03%)		
68	Mini-TOPIX Future Expiry December 2023	(12,150)	(0.01)
Portfolio of investments^{1,2}		83,580,797	98.63
Net other assets		1,163,988	1.37
Total net assets		£84,744,785	100.00%

¹ Including investment liabilities.

² All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £25,206,278.

Total sales for the period: £9,054,433.

Legal & General Future World ESG Japan Index Fund

Financial Statements

Balance Sheet as at 30 September 2023

Statement of Total Return

for the period ended 30 September 2023

	01/04/23 to 30/09/23		18/01/22 to 30/09/22 ¹	
	£	£	£	£
Income				
Net capital gains/ (losses)		3,047,746		(1,779,452)
Revenue	822,299		618,736	
Expenses	(26,216)		(12,679)	
Interest payable and similar charges	(4,524)		(833)	
Net revenue before taxation	791,559		605,224	
Taxation	(80,987)		(61,457)	
Net revenue after taxation for the period		710,572		543,767
Total return before distributions		3,758,318		(1,235,685)
Distributions		(710,572)		(543,767)
Change in net assets attributable to Unitholders from investment activities		£3,047,746		£(1,779,452)

ASSETS

Fixed assets:

Investments 83,592,947 64,569,413

Current assets:

Debtors 915,987 961,328

Cash and bank
balances 2,782,371 1,520,793

Total assets 87,291,305 67,051,534

LIABILITIES

Investment liabilities (12,150) —

Creditors:

Bank overdrafts (2,214,073) (1,469,783)

Distributions payable (297,219) (389,087)

Other creditors (23,078) (4,976)

Total liabilities (2,546,520) (1,863,846)

**Net assets attributable
to Unitholders £84,744,785 £65,187,688**

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	01/04/23 to 30/09/23		18/01/22 to 30/09/22 ¹	
	£	£	£	£
Opening net assets attributable to Unitholders		65,187,688		17,335,329
Amounts received on issue of units	24,115,126		41,835,829	
Amounts received on in-specie transactions	—		34,071,421	
Amounts paid on cancellation of units	(8,027,589)		(36,406,123)	
		16,087,537		39,501,127
Change in net assets attributable to Unitholders from investment activities		3,047,746		(1,779,452)
Retained distributions on accumulation units		421,814		228,574
Closing net assets attributable to Unitholders		£84,744,785		£55,285,578

¹ The Sub-fund launched on 18 January 2022.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG Japan Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG Japan Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	74,392	153,953	48.32
Accumulation Units	2,968,677	5,914,996	50.19
C-Class			
Distribution Units	2,839,582	5,877,472	48.31
Accumulation Units	17,365,040	34,577,629	50.22
L-Class			
Distribution Units	31,838,810	61,854,973	51.47
Accumulation Units	29,658,284	59,028,865	50.24

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
I-Class	0.15%	0.15%
C-Class	0.10%	0.10%
L-Class	0.07%	0.07%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in. In addition to the ongoing charges, the Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 0.4023p per unit for distribution units and 0.4145p per unit for accumulation units.

C-Class

The distribution payable on 30 November 2023 is 0.4094p per unit for distribution units and 0.4213p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.4405p per unit for distribution units and 0.4262p per unit for accumulation units.

Legal & General Future World ESG Japan Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG North America Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG North America Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in North America. The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the I-Class accumulation units increased by 8.57%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at 3pm. Therefore, for tracking purposes, the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund outperformed by 6.45% with the Index rising by 6.41% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG North America Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Benchmark developed market government bond yields rose (prices fell) over the period. The yield on the 10-year US Treasury rose most notably over the six months, with the move exaggerated late on in the period. The yield on the 10-year German Bund also moved higher but by a lesser extent, while the yield on the 10-year UK Gilt made the larger inter-period move, jumping notably in May, June and July to match the highs it reached during the brief tenure of the Liz Truss-led Conservative government, before moving lower on better-than-expected inflation data late on in the period.

Japanese government bond yields moved higher over the period as a whole. Towards the end of the period the Bank of Japan (BoJ) made the notable move to tweak its yield curve control. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Yields jumped on the news.

Spreads on UK investment-grade bonds narrowed over the six months, despite having widened initially on the weakening economic outlook towards at the start of the review period. Spreads on US investment-grade bonds narrowed too but were tighter than their UK peers, while spreads also narrowed by a less extent on European investment-grade bonds. High yield bond yield spreads, having widened briefly midway through in the period, narrowed over the six months as a whole.

Sub-fund Review

The May 2023 semi-annual Index review resulted in five additions and 24 deletions. The top three additions were Quanta Services, GE Healthcare Technologies and Fair Isaac, while the biggest three deletions were Annaly Capital Management (US), VF and Jazz Pharmaceuticals. There were 543 changes to the free share capital of constituents with the largest increases being Microsoft, Merck & Company and Broadcom and the largest decreases being Mastercard, NVIDIA and Apple. The Two-way Index turnover was 7.36%.

At the end of the period, the three largest stocks in the Index were Apple (8.14%), Microsoft (7.67%) and NVIDIA (3.75%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG North America Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 99.96% (97.92%)		
	UNITED KINGDOM — 0.03% (0.04%)		
	Pharmaceuticals and Biotechnology — 0.03% (0.04%)		
2,165	Royalty Pharma	47,426	0.03
	IRELAND — 2.39% (2.50%)		
	Chemicals — 0.26% (0.30%)		
1,374	Linde	421,929	0.26
	General Industrials — 0.19% (0.19%)		
1,796	Eaton Corporation	317,784	0.19
	Industrial Support Services — 1.04% (1.09%)		
5,653	Accenture	1,415,008	0.86
3,805	Johnson Controls International	166,983	0.10
703	Willis Towers Watson	121,667	0.08
		1,703,658	1.04
	Medical Equipment and Services — 0.40% (0.40%)		
8,577	Medtronic	549,543	0.34
574	STERIS	103,105	0.06
		652,648	0.40
	Pharmaceuticals and Biotechnology — 0.05% (0.10%)		
914	Horizon Therapeutics	86,574	0.05
	Construction and Materials — 0.14% (0.13%)		
1,374	Trane Technologies	230,518	0.14
	Non-life Insurance — 0.27% (0.27%)		
1,642	Aon	440,770	0.27
	Technology Hardware and Equipment — 0.04% (0.02%)		
1,037	Seagate Technology Holdings	55,891	0.04
	BERMUDA — 0.13% (0.11%)		
	Non-life Insurance — 0.13% (0.11%)		
2,477	Arch Capital Group	164,586	0.10
155	Everest Group	47,813	0.03
		212,399	0.13
	CANADA — 4.47% (4.73%)		
	Chemicals — 0.06% (0.06%)		
1,942	Nutrien	99,694	0.06
	General Industrials — 0.02% (0.03%)		
846	CCL Industries	29,379	0.02

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Transportation — 0.32% (0.34%)			
3,158	Canadian National Railway NPV	282,648	0.17
3,712	Canadian Pacific Kansas City	228,865	0.14
113	TFI International	12,112	0.01
		<hr/>	
		523,625	0.32
Food Producers — 0.00% (0.01%)			
408	Saputo	6,992	—
Leisure Goods — 0.00% (0.00%)			
55	BRP	3,400	—
Personal Goods — 0.01% (0.01%)			
635	Gildan Activewear	14,715	0.01
Media — 0.00% (0.09%)			
Electricity — 0.11% (0.08%)			
743	Algonquin Power & Utilities	3,707	—
1,179	Emera	34,465	0.02
2,365	Fortis NPV	74,237	0.05
1,978	Hydro One	41,629	0.03
1,458	Northland Power	19,521	0.01
		<hr/>	
		173,559	0.11
Banks — 1.62% (1.73%)			
6,495	Bank of Montreal	453,898	0.28
9,562	Bank of Nova Scotia	354,311	0.22
6,878	Canadian Imperial Bank of Commerce	220,122	0.13
3,420	National Bank of Canada	188,954	0.11
10,595	Royal Bank of Canada	766,824	0.47
13,521	Toronto-Dominion Bank	672,996	0.41
		<hr/>	
		2,657,105	1.62
Life Insurance — 0.32% (0.44%)			
1,778	Great-West Lifeco	42,326	0.03
911	iA Financial Corporation	47,304	0.03
10,543	Manulife Financial	160,634	0.10
3,053	Power Corporation of Canada	64,885	0.04
5,023	Sun Life Financial	202,973	0.12
		<hr/>	
		518,122	0.32
Real Estate Investment Trusts — 0.05% (0.09%)			
848	Canadian Apartment Properties REIT	23,387	0.01
3,453	Choice Properties REIT	26,924	0.02
3,516	RioCan Real Estate Investment Trust	38,912	0.02
		<hr/>	
		89,223	0.05
Travel and Leisure — 0.06% (0.05%)			
2,341	Air Canada	27,714	0.02

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Travel and Leisure — (cont.)		
1,311	Restaurant Brands International	72,887	0.04
		<hr/>	
		100,601	0.06
	Industrial Support Services — 0.13% (0.10%)		
143	GFL Environmental	3,778	—
154	Nuvei	1,936	—
694	Waste Connections	77,391	0.05
1,052	WSP Global	122,109	0.08
		<hr/>	
		205,214	0.13
	Retailers — 0.06% (0.06%)		
1,747	Dollarama	100,036	0.06
	Real Estate Investment and Services — 0.00% (0.00%)		
30	FirstService	3,612	—
	Industrial Materials — 0.01% (0.01%)		
134	West Fraser Timber	8,034	0.01
	Industrials — 0.05% (0.00%)		
1,548	RB Global	79,948	0.05
	Non-life Insurance — 0.13% (0.13%)		
94	Fairfax Financial Holdings	64,592	0.04
1,279	Intact Financial	154,295	0.09
		<hr/>	
		218,887	0.13
	Technology — 0.05% (0.00%)		
862	Thomson Reuters	87,345	0.05
	Software and Computer Services — 0.25% (0.20%)		
1,167	CGI	94,796	0.06
42	Constellation Software	71,610	0.04
42	Constellation Software Rights ¹	—	—
42	Constellation Software Warrants ¹	—	—
1,432	Open Text	41,408	0.03
4,495	Shopify	201,689	0.12
306	TELUS International CDA	1,884	—
		<hr/>	
		411,387	0.25
	Telecommunications Service Providers — 0.22% (0.25%)		
5,222	BCE	164,997	0.10
172	Quebecor	3,075	—
1,780	Rogers Communications	56,458	0.04
9,997	TELUS (Non Canadian) ²	135,061	0.08
		<hr/>	
		359,591	0.22
	Investment Banking and Brokerage Services — 0.20% (0.20%)		
8,579	Brookfield	224,768	0.14
1,072	Brookfield Asset Management	29,858	0.02
1,752	IGM Financial	37,245	0.02

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — (cont.)		
713	Onex	34,692	0.02
		<hr/>	
		326,563	0.20
	Gas, Water and Multi-utilities — 0.05% (0.07%)		
500	ATCO	10,599	0.01
934	Canadian Utilities	16,489	0.01
1,862	Pembina Pipeline	46,306	0.03
		<hr/>	
		73,394	0.05
	Industrial Metals and Mining — 0.13% (0.12%)		
1,545	Cameco	50,507	0.03
822	First Quantum Minerals	15,981	0.01
2,134	Ivanhoe Mines	15,070	0.01
5,146	Lundin Mining	31,525	0.02
2,922	Teck Resources	102,980	0.06
		<hr/>	
		216,063	0.13
	Personal Care, Drug and Grocery Stores — 0.06% (0.08%)		
1,433	Empire	32,249	0.02
152	George Weston	13,949	0.01
1,313	Metro	56,265	0.03
		<hr/>	
		102,463	0.06
	Precious Metals and Mining — 0.14% (0.21%)		
1,173	Agnico Eagle Mines	43,964	0.03
1,265	B2Gold	3,021	—
4,534	Barrick Gold	54,173	0.03
33	Franco-Nevada	3,649	—
822	Kinross Gold	3,122	—
702	Pan American Silver	8,482	0.01
3,091	Wheaton Precious Metals	104,221	0.07
		<hr/>	
		220,632	0.14
	Automobiles and Parts — 0.04% (0.03%)		
1,361	Magna International	60,083	0.04
	Oil, Gas and Coal — 0.38% (0.34%)		
2,244	AltaGas	35,963	0.02
8,369	ARC Resources	109,760	0.07
7,227	Enbridge (Canada)	199,053	0.12
1,925	Imperial Oil	97,944	0.06
2,006	Keyera	38,842	0.02
1,638	TC Energy	46,698	0.03
2,287	Tourmaline Oil	96,209	0.06
		<hr/>	
		624,469	0.38
	CAYMAN ISLANDS — 0.02% (0.01%)		
	Technology Hardware and Equipment — 0.02% (0.01%)		
675	GlobalFoundries	32,689	0.02

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
8,389	CHANNEL ISLANDS — 0.18% (0.20%) General Industrials — 0.04% (0.02%) Amcor	63,316	0.04
2,172	Automobiles and Parts — 0.11% (0.11%) Aptiv	177,710	0.11
641	Software and Computer Services — 0.03% (0.07%) Amdocs	44,932	0.03
4,733	CURACAO — 0.14% (0.13%) Oil, Gas and Coal — 0.14% (0.13%) Schlumberger	230,257	0.14
312	LIBERIA — 0.01% (0.01%) Travel and Leisure — 0.01% (0.01%) Royal Caribbean Cruises	24,302	0.01
679	LUXEMBOURG — 0.05% (0.05%) Media — 0.05% (0.05%) Spotify Technology	87,204	0.05
760	NETHERLANDS — 0.04% (0.02%) Chemicals — 0.04% (0.02%) LyondellBasell Industries	59,221	0.04
1,584	PANAMA — 0.01% (0.01%) Travel and Leisure — 0.01% (0.01%) Carnival	19,204	0.01
718	SWITZERLAND — 0.31% (0.34%) Leisure Goods — 0.04% (0.02%) Garmin	62,108	0.04
2,045	Electronic and Electrical Equipment — 0.12% (0.17%) TE Connectivity	208,886	0.12
1,433	Non-life Insurance — 0.15% (0.15%) Chubb	246,306	0.15
728	UNITED STATES — 92.18% (89.77%) Alternative Energy — 0.04% (0.04%) Enphase Energy	73,009	0.04
287	Chemicals — 0.59% (0.52%) Air Products and Chemicals	67,190	0.04
437	Albemarle	62,924	0.04
5,275	Avantor	91,932	0.06
544	Celanese	56,640	0.03
2,294	Dow	96,635	0.06
113	Eastman Chemical	7,106	—
1,758	Ecolab	246,244	0.15
1,116	FMC	60,487	0.04
1,626	International Flavors & Fragrances	91,296	0.05
1,553	Mosaic	45,830	0.03

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Chemicals — (cont.)		
1,358	PPG Industries	145,860	0.09
		<hr/>	
		972,144	0.59
	<hr/>		
	General Industrials — 0.88% (0.99%)		
2,499	3M	191,803	0.12
1,623	Ball	65,991	0.04
3,972	Danaher	807,113	0.49
1,947	DuPont de Nemours	119,966	0.07
1,696	Fortive	103,765	0.07
37	Packaging Corporation of America	4,649	—
456	Parker-Hannifin	146,953	0.09
		<hr/>	
		1,440,240	0.88
	<hr/>		
	Industrial Engineering — 1.29% (1.34%)		
1,797	Caterpillar	407,429	0.25
1,220	Deere & Company	381,350	0.23
854	Dover	98,620	0.06
1,613	Illinois Tool Works	306,148	0.19
2,008	Ingersoll Rand	106,268	0.06
2,837	Otis Worldwide	187,113	0.11
1,824	PACCAR	128,050	0.08
465	Rockwell Automation	109,867	0.07
154	Snap-on	32,161	0.02
1,092	Stanley Black & Decker	74,972	0.05
271	United Rentals	100,704	0.06
960	Westinghouse Air Brake Technologies	84,330	0.05
1,318	Xylem	98,203	0.06
		<hr/>	
		2,115,215	1.29
	<hr/>		
	Industrial Transportation — 0.92% (0.96%)		
567	CH Robinson Worldwide	40,664	0.02
11,304	CSX	287,412	0.18
514	Expeditors International of Washington	48,518	0.03
803	FedEx	177,369	0.11
373	JB Hunt Transport Services	57,098	0.04
833	Norfolk Southern	135,328	0.08
246	Old Dominion Freight Line	82,672	0.05
1,865	Union Pacific	311,978	0.19
2,886	United Parcel Service	367,058	0.22
		<hr/>	
		1,508,097	0.92
	<hr/>		
	Beverages — 1.79% (2.10%)		
1,912	Brown-Forman	89,746	0.06
29,669	Coca-Cola	1,357,886	0.83
510	Constellation Brands	105,094	0.06
4,959	Keurig Dr Pepper	128,075	0.08
492	Molson Coors Beverage	25,240	0.02
2,994	Monster Beverage	130,363	0.08
7,849	PepsiCo	1,087,269	0.66
		<hr/>	
		2,923,673	1.79
	<hr/>		
	Food Producers — 0.89% (1.00%)		
1,322	Archer-Daniels-Midland	82,181	0.05
579	Campbell Soup	19,466	0.01

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Food Producers — (cont.)		
1,541	Conagra Brands	34,488	0.02
4,107	Corteva	171,797	0.11
4,448	General Mills	233,287	0.14
1,022	Hershey	168,217	0.10
440	J.M. Smucker Company	44,378	0.03
971	Kellogg	47,088	0.03
4,776	Kraft Heinz	131,715	0.08
1,249	McCormick & Company	77,163	0.05
7,218	Mondelez International	410,474	0.25
818	Tyson Foods	33,621	0.02
		<hr/>	
		1,453,875	0.89
		<hr/>	
	Leisure Goods — 0.28% (0.23%)		
2,118	Activision Blizzard	162,491	0.10
1,090	Electronic Arts	107,599	0.07
1,265	Hasbro	68,365	0.04
1,466	ROBLOX	34,094	0.02
680	Take-Two Interactive Software	78,387	0.05
		<hr/>	
		450,936	0.28
		<hr/>	
	Personal Goods — 0.96% (1.29%)		
6,167	Colgate-Palmolive	358,934	0.22
1,221	Estee Lauder Companies	145,479	0.09
1,278	Kimberly-Clark	126,754	0.08
1,105	Lululemon Athletica	348,994	0.21
7,382	Nike	587,792	0.36
		<hr/>	
		1,567,953	0.96
		<hr/>	
	Media — 1.58% (1.69%)		
248	Charter Communications 'A'	89,792	0.05
17,820	Comcast	650,891	0.40
2,191	Fox 'A'	56,066	0.03
1,028	Fox 'B'	24,354	0.01
641	Liberty Broadband 'A'	47,928	0.03
134	Liberty Broadband 'C'	10,058	0.01
1,799	Netflix	560,803	0.34
1,653	Omnicom Group	100,633	0.06
177	Paramount Global 'A'	2,305	—
4,154	Paramount Global 'B'	44,240	0.03
3,200	Sirius XM Holdings	12,312	0.01
1,720	Trade Desk	111,442	0.07
11,162	Walt Disney	736,001	0.45
11,069	Warner Bros Discovery	98,585	0.06
1,779	Warner Music Group	45,669	0.03
		<hr/>	
		2,591,079	1.58
		<hr/>	
	Electricity — 0.96% (0.89%)		
1,770	Avangrid	43,728	0.03
777	CMS Energy	33,908	0.02
1,124	Consolidated Edison	79,074	0.05
1,593	Constellation Energy	143,704	0.09
2,182	Dominion Energy	79,521	0.05
488	DTE Energy	39,748	0.02
2,404	Edison International	125,651	0.08
726	Entergy	55,347	0.03

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electricity — (cont.)		
1,800	Eversource Energy	86,331	0.05
5,388	Exelon	167,603	0.10
137	FirstEnergy	3,903	—
7,875	NextEra Energy	375,764	0.23
2,192	Public Service Enterprise Group	101,956	0.06
2,299	Southern	122,929	0.08
2,343	Xcel Energy	109,843	0.07
		<hr/>	
		1,569,010	0.96
		<hr/>	
	Banks — 3.36% (3.46%)		
47,477	Bank of America	1,077,715	0.66
15,672	Citigroup	534,203	0.33
3,240	Citizens Financial Group	71,770	0.04
1,343	Discover Financial Services	95,833	0.06
4,346	Fifth Third Bancorp	90,613	0.05
11,428	Huntington Bancshares	97,479	0.06
20,769	JPMorgan Chase & Company	2,508,567	1.53
5,552	KeyCorp	49,584	0.03
926	M&T Bank	96,428	0.06
2,693	PNC Financial Services Group	273,444	0.17
8,311	Regions Financial	117,971	0.07
9,406	Truist Financial	221,752	0.14
9,908	US Bancorp	268,626	0.16
		<hr/>	
		5,503,985	3.36
		<hr/>	
	Life Insurance — 0.35% (0.33%)		
2,958	Aflac	186,061	0.12
795	Globe Life Inc	71,307	0.04
2,277	Principal Financial Group	136,329	0.08
2,321	Prudential Financial	181,086	0.11
		<hr/>	
		574,783	0.35
		<hr/>	
	Real Estate Investment Trusts — 2.10% (2.55%)		
890	Alexandria Real Estate Equities	73,715	0.04
1,698	American Tower	229,236	0.14
1,116	AvalonBay Communities	157,936	0.10
3,069	Crown Castle International	234,245	0.14
1,217	Digital Realty Trust	121,580	0.07
425	Equinix	254,548	0.16
2,207	Equity Residential	107,188	0.07
516	Essex Property Trust	89,975	0.05
480	Extra Space Storage	47,768	0.03
4,283	Healthpeak Properties	64,722	0.04
3,872	Host Hotels & Resorts	51,760	0.03
1,515	Iron Mountain	75,018	0.05
738	Mid-America Apartment Communities	78,838	0.05
5,399	Prologis	499,858	0.31
1,067	Public Storage	230,153	0.14
4,923	Realty Income	202,223	0.12
660	SBA Communications	108,882	0.07
1,519	Simon Property Group	136,519	0.08
1,884	UDR	55,613	0.03
2,129	Ventas	73,738	0.04
7,159	VICI Properties	172,470	0.11
2,695	Welltower	181,961	0.11
4,963	Weyerhaeuser	125,253	0.08

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment Trusts — (cont.)			
1,588	WP Carey	70,989	0.04
		<hr/>	
		3,444,188	2.10
Real Estate Investment and Services — 0.09% (0.09%)			
2,340	CBRE Group	142,342	0.09
Technology Hardware and Equipment — 17.47% (16.13%)			
11,326	Advanced Micro Devices	966,548	0.59
2,680	Analog Devices	390,877	0.24
94,382	Apple	13,346,059	8.15
6,496	Applied Materials	751,326	0.46
1,262	Arista Networks	193,184	0.12
2,871	Broadcom	1,974,188	1.21
23,913	Cisco Systems	1,057,449	0.65
1,844	Corning	46,206	0.03
5,717	HP	121,585	0.07
19,027	Intel	557,758	0.34
720	KLA	275,953	0.17
924	Lam Research	480,085	0.29
4,833	Marvell Technology	218,506	0.13
1,953	Microchip Technology	126,859	0.08
3,889	Micron Technology	216,257	0.13
986	Motorola Solutions	220,696	0.13
1,442	NetApp	90,302	0.05
17,120	NVIDIA	6,161,994	3.76
830	ON Semiconductor	64,669	0.04
7,554	QUALCOMM	692,883	0.42
626	Skyworks Solutions	50,716	0.03
1,106	Teradyne	91,533	0.06
3,565	Texas Instruments	469,672	0.29
1,375	Western Digital	51,551	0.03
		<hr/>	
		28,616,856	17.47
Industrials — 0.07% (0.00%)			
700	Quanta Services	108,805	0.07
Automobiles and Parts — 1.88% (1.46%)			
18,546	Ford Motor	191,745	0.12
8,872	General Motors	241,191	0.15
353	Genuine Parts	41,733	0.02
1,307	LKQ	53,335	0.03
842	Lucid Group	3,894	—
2,168	Rivian Automotive	42,771	0.03
12,092	Tesla	2,506,892	1.53
		<hr/>	
		3,081,561	1.88
Consumer Discretionary — 0.03% (0.00%)			
108	Dillard's	28,847	0.02
494	Mobileye Global	16,899	0.01
		<hr/>	
		45,746	0.03
Telecommunications Service Providers — 0.81% (0.97%)			
32,417	AT&T	398,048	0.24
3,141	T-Mobile US	360,459	0.22

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Telecommunications Service Providers — (cont.)			
21,265	Verizon Communications	567,484	0.35
		<hr/>	
		1,325,991	0.81
		<hr/>	
Industrial Support Services — 1.94% (2.05%)			
2,623	Automatic Data Processing	521,551	0.32
2,801	Block	103,226	0.06
493	Broadridge Financial Solutions	73,417	0.05
233	Cintas	92,891	0.06
1,665	CoStar Group	106,216	0.07
796	Equifax	120,749	0.07
112	Fair Isaac	80,358	0.05
1,980	Fastenal	89,696	0.05
3,932	Fidelity National Information Services	179,380	0.11
3,340	Fiserv	310,241	0.19
229	FleetCor Technologies	48,691	0.03
1,539	Global Payments	147,097	0.09
1,962	Paychex	188,041	0.11
7,714	PayPal Holdings	371,429	0.23
1,031	Republic Services	121,119	0.07
3,457	Synchrony Financial	87,642	0.05
1,489	TransUnion	88,918	0.05
824	Verisk Analytics	162,061	0.10
2,308	Waste Management	289,860	0.18
		<hr/>	
		3,182,583	1.94
		<hr/>	
Gas, Water and Multi-utilities — 0.34% (0.37%)			
1,546	American Water Works	157,093	0.10
416	Atmos Energy	36,308	0.02
1,625	CenterPoint Energy	35,823	0.02
2,130	Duke Energy	155,269	0.09
1,200	NiSource	24,440	0.02
2,058	Sempra	115,569	0.07
376	WEC Energy Group	24,762	0.02
		<hr/>	
		549,264	0.34
		<hr/>	
Oil, Gas and Coal — 1.87% (1.71%)			
5,065	Baker Hughes	149,802	0.09
1,077	Cheniere Energy	146,448	0.09
3,311	Chevron	460,331	0.28
4,421	ConocoPhillips	441,449	0.27
5,120	Coterra Energy	114,672	0.07
2,923	Devon Energy	116,408	0.07
868	Diamondback Energy	111,093	0.07
1,668	EOG Resources	174,706	0.11
2,405	Halliburton	80,698	0.05
1,323	Hess	167,714	0.10
6,225	Kinder Morgan	85,150	0.05
1,299	Marathon Petroleum	162,503	0.10
2,604	Occidental Petroleum	140,304	0.08
632	ONEOK	33,240	0.02
1,372	Phillips 66	136,897	0.08
1,113	Pioneer Natural Resources	211,776	0.13
1,597	Valero Energy	190,945	0.12

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Oil, Gas and Coal — (cont.)			
5,204	Williams Companies	145,606	0.09
		<hr/>	
		3,069,742	1.87
Personal Care, Drug and Grocery Stores — 0.74% (0.83%)			
974	Cencora	144,721	0.09
10,755	CVS Health	614,521	0.37
2,618	Kroger	96,160	0.06
851	McKesson	305,819	0.19
3,308	Walgreens Boots Alliance	59,060	0.03
		<hr/>	
		1,220,281	0.74
Industrial Materials — 0.01% (0.01%)			
353	International Paper	10,293	0.01
		<hr/>	
Pharmaceuticals and Biotechnology — 8.40% (8.40%)			
8,610	Abbott Laboratories	686,911	0.42
11,187	AbbVie	1,381,525	0.84
583	Alnylam Pharmaceuticals	83,794	0.05
2,777	Amgen	612,640	0.37
1,188	Biogen	250,106	0.15
861	BioMarin Pharmaceutical	62,947	0.04
15,051	Bristol-Myers Squibb	716,820	0.44
1,579	Cardinal Health	112,815	0.07
730	Catalent	27,339	0.02
4,739	Eli Lilly & Company	2,093,562	1.28
8,833	Gilead Sciences	546,133	0.33
1,398	Illumina	154,506	0.09
823	Incyte	39,338	0.02
1,203	IQVIA Holdings	196,571	0.12
18,880	Johnson & Johnson	2,408,993	1.47
19,938	Merck & Company	1,690,225	1.03
2,152	Moderna	180,126	0.11
40,563	Pfizer	1,090,114	0.67
474	Regeneron Pharmaceuticals	321,785	0.20
621	Seagen	107,923	0.07
1,633	Vertex Pharmaceuticals	470,049	0.29
6,139	Viatris	49,902	0.03
3,316	Zoetis	474,273	0.29
		<hr/>	
		13,758,397	8.40
Industrial Metals and Mining — 0.14% (0.13%)			
4,257	Freeport-McMoRan	133,083	0.08
753	Nucor	97,386	0.06
105	Southern Copper	6,574	—
		<hr/>	
		237,043	0.14
Software and Computer Services — 18.06% (15.80%)			
2,581	Adobe	1,086,382	0.66
978	Akamai Technologies	85,767	0.05
26,045	Alphabet 'A'	2,851,816	1.74
22,560	Alphabet 'C'	2,485,921	1.52
571	ANSYS	140,703	0.09
723	Atlassian	118,612	0.07
1,638	Autodesk	282,306	0.17

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Software and Computer Services — (cont.)			
1,056	Cadence Design Systems	205,201	0.13
767	CDW	127,011	0.08
1,143	Cloudflare	60,677	0.04
3,529	Cognizant Technology Solutions	196,874	0.12
950	CrowdStrike Holdings	131,317	0.08
875	Datadog	66,406	0.04
1,554	Dell Technologies	87,597	0.05
1,572	DocuSign	54,485	0.03
800	DoorDash	52,718	0.03
200	EPAM Systems	42,893	0.03
2,444	Fortinet	118,359	0.07
502	Gartner	143,335	0.09
5,115	Gen Digital	75,368	0.05
6,784	Hewlett Packard Enterprise	97,739	0.06
284	HubSpot	116,750	0.07
5,690	International Business Machines	660,154	0.40
1,725	Intuit	735,427	0.45
1,242	Match Group	41,176	0.03
11,952	Meta Platforms	3,024,787	1.85
48,154	Microsoft	12,559,616	7.67
245	MongoDB	71,707	0.04
358	Okta	24,505	0.01
7,773	Oracle	676,829	0.41
4,552	Palantir Technologies	62,079	0.04
1,749	Palo Alto Networks	340,050	0.21
242	Paycom Software	51,964	0.03
3,272	Pinterest	71,890	0.04
5,472	Salesforce	927,230	0.57
906	ServiceNow	417,505	0.25
3,540	Snap	25,327	0.02
1,178	Snowflake	148,648	0.09
928	Splunk	111,442	0.07
690	SS&C Technologies Holdings	30,055	0.02
710	Synopsys	273,097	0.17
1,331	Twilio	64,872	0.04
1,162	Unity Software	30,163	0.02
834	Veeva Systems	139,573	0.09
399	VeriSign	66,598	0.04
1,011	VMware	138,292	0.08
1,058	Workday	186,856	0.11
952	Zoom Video Communications	54,738	0.03
112	Zscaler	14,541	0.01
		<hr/>	
		29,577,358	18.06
		<hr/>	
Construction and Materials — 0.33% (0.30%)			
109	A O Smith	5,968	0.01
4,663	Carrier Global	214,370	0.13
15	Martin Marietta Materials	5,107	—
1,157	Masco	51,391	0.03
1,104	Sherwin-Williams	233,163	0.14
145	Vulcan Materials	24,409	0.02
		<hr/>	
		534,408	0.33
		<hr/>	
Medical Equipment and Services — 4.87% (5.09%)			
75	Abiomed ¹	—	—
297	Align Technology	75,577	0.05
1,980	Baxter International	60,749	0.04

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Medical Equipment and Services — (cont.)			
1,706	Becton Dickinson and Company	362,525	0.22
9,346	Boston Scientific	406,248	0.25
3,102	Centene	175,491	0.11
2,374	Cigna Group	557,179	0.34
253	Cooper Companies	66,154	0.04
1,820	Dexcom	140,701	0.09
2,960	Edwards Lifesciences	168,959	0.10
2,032	Elevance Health	735,269	0.45
565	HCA Healthcare	114,549	0.07
398	Henry Schein	24,116	0.01
1,752	Hologic	100,077	0.06
787	Humana	316,630	0.19
596	IDEXX Laboratories	215,147	0.13
1,954	Intuitive Surgical	473,816	0.29
499	Laboratory Corporation of America	82,174	0.05
487	Quest Diagnostics	48,840	0.03
733	ResMed	89,879	0.05
1,797	Stryker	401,707	0.24
257	Teleflex	41,472	0.03
1,838	Thermo Fisher Scientific	763,892	0.47
5,536	UnitedHealth Group	2,293,343	1.40
458	West Pharmaceutical Services	141,824	0.09
1,208	Zimmer Biomet Holdings	111,495	0.07
		<hr/>	
		7,967,813	4.87
		<hr/>	
Household Goods and Home Construction — 1.54% (1.61%)			
1,696	Church & Dwight	127,353	0.08
1,081	Clorox	113,746	0.07
1,311	DR Horton	117,116	0.07
893	Lennar	83,620	0.05
347	Lennar 'B'	29,695	0.02
13	NVR	64,221	0.04
15,884	Procter & Gamble	1,899,943	1.16
1,303	PulteGroup	80,371	0.05
54	Whirlpool	5,961	—
		<hr/>	
		2,522,026	1.54
		<hr/>	
Electronic and Electrical Equipment — 0.71% (0.76%)			
2,520	Agilent Technologies	232,320	0.14
1,098	AMETEK	134,266	0.08
1,833	Emerson Electric	146,238	0.09
1,360	Keysight Technologies	148,792	0.09
110	Mettler-Toledo International	99,612	0.06
456	Roper Technologies	182,045	0.11
1,273	Trimble	57,523	0.04
396	Waters	89,353	0.06
334	Zebra Technologies	65,619	0.04
		<hr/>	
		1,155,768	0.71
		<hr/>	
Precious Metals and Mining — 0.06% (0.08%)			
3,493	Newmont	106,711	0.06
		<hr/>	
Travel and Leisure — 2.29% (2.32%)			
1,714	Airbnb	197,104	0.12
213	Booking Holdings	543,269	0.33
982	Caesars Entertainment	38,489	0.02

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Travel and Leisure — (cont.)			
159	Chipotle Mexican Grill	239,971	0.15
372	Darden Restaurants	43,857	0.03
1,399	Delta Air Lines	42,831	0.03
78	Domino's Pizza	24,475	0.01
899	Expedia Group	76,823	0.05
1,121	Hilton Worldwide Holdings	140,006	0.09
1,478	Las Vegas Sands	56,828	0.03
283	Live Nation Entertainment	19,418	0.01
656	Marriott International	106,766	0.07
5,186	McDonald's	1,123,336	0.69
1,439	MGM Resorts International	43,797	0.03
1,071	Southwest Airlines	23,978	0.01
8,424	Starbucks	638,144	0.39
653	United Airlines Holdings	22,846	0.01
215	Vail Resorts	40,835	0.02
2,011	Yum China Holdings	92,484	0.06
2,231	Yum! Brands	227,173	0.14
		<hr/>	
		3,742,430	2.29
Non-life Insurance — 1.26% (1.29%)			
1,778	Allstate	162,983	0.10
1,186	Arthur J Gallagher & Company	222,958	0.14
850	Cincinnati Financial	71,995	0.04
2,709	Hartford Financial Services Group	158,402	0.10
663	Loews	34,485	0.02
67	Markel Group	81,995	0.05
3,542	Marsh & McLennan Companies	556,903	0.34
4,491	Progressive	511,818	0.31
1,443	Travelers	194,975	0.12
1,232	W R Berkley	64,807	0.04
		<hr/>	
		2,061,321	1.26
Retailers — 6.55% (6.06%)			
43,353	Amazon.com	4,559,233	2.78
84	AutoZone	173,869	0.11
1,161	Best Buy	65,824	0.04
522	Burlington Stores	58,593	0.04
378	CarMax	21,617	0.01
238	Chewy	3,587	—
4,024	Copart	144,048	0.09
1,689	Costco Wholesale	785,601	0.48
10,147	Coupang	142,619	0.09
710	Dollar General	61,695	0.04
555	Dollar Tree	48,512	0.03
4,256	eBay	154,757	0.09
996	Etsy	53,053	0.03
4,425	Home Depot	1,103,932	0.67
3,557	Lowe's Companies	609,983	0.37
213	MercadoLibre	224,316	0.14
156	O'Reilly Automotive	116,208	0.07
455	Rollins	14,165	0.01
2,067	Ross Stores	192,385	0.12
2,784	Target	251,554	0.15
6,485	TJX Companies	477,244	0.29
613	Tractor Supply	102,814	0.06
13,067	Uber Technologies	499,212	0.31
341	Ulta Beauty	112,472	0.07

Legal & General Future World ESG North America Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — (cont.)		
5,692	Walmart	752,084	0.46
		<hr/>	
		10,729,377	6.55
	<hr/>		
	Investment Banking and Brokerage Services — 6.69% (6.92%)		
2,731	Ally Financial	60,070	0.04
4,742	American Express	585,336	0.36
474	Ameriprise Financial	128,907	0.08
1,298	Apollo Global Management	96,787	0.06
5,878	Bank of New York Mellon	207,866	0.13
134	Berkshire Hathaway 'B'	38,928	0.02
992	BlackRock	529,456	0.32
3,197	Blackstone	286,228	0.17
2,053	Capital One Financial	165,168	0.10
612	Cboe Global Markets	78,023	0.05
7,722	Charles Schwab	351,649	0.21
2,015	CME Group	330,027	0.20
200	Coinbase Global	12,551	0.01
1,467	Fidelity National Financial	49,945	0.03
782	Franklin Resources	15,914	0.01
2,733	Goldman Sachs Group	730,254	0.45
394	Interactive Brokers Group	28,357	0.02
3,529	Intercontinental Exchange	318,523	0.19
2,355	KKR & Company	121,297	0.07
5,631	Mastercard	1,839,386	1.12
1,076	Moody's	283,119	0.17
8,169	Morgan Stanley	553,694	0.34
402	MSCI	173,759	0.11
3,351	Nasdaq	134,111	0.08
1,161	Northern Trust	66,509	0.04
1,015	Raymond James Financial	84,342	0.05
2,129	Rocket Companies	14,605	0.01
3,296	S&P Global	1,001,022	0.61
2,080	State Street	115,425	0.07
1,459	T Rowe Price Group	126,755	0.08
12,809	Visa	2,432,724	1.49
		<hr/>	
		10,960,737	6.69
	<hr/>		
	Health Care — 0.04% (0.00%)		
309	Fortrea Holdings	7,305	—
1,080	GE HealthCare Technologies	61,205	0.04
		<hr/>	
		68,510	0.04
	<hr/>		
	FUTURES CONTRACTS — 0.00% (0.06%)		
	Portfolio of investments³	163,703,418	99.96
	Net other assets	58,698	0.04
	Total net assets	<hr/>	
		£163,762,116	100.00%
		<hr/>	

¹ Unlisted securities are valued at the Manager's best assessment of their fair and reasonable value.

² Delisted securities are valued at the Manager's best assessment of their fair and reasonable value.

³ All investments are admitted to an official stock exchange unless otherwise stated.

Total purchases for the period: £42,681,268.

Total sales for the period: £8,971,041.

Legal & General Future World ESG North America Index Fund

Financial Statements

Statement of Total Return

for the period ended 30 September 2023

	01/04/23 to 30/09/23		18/01/22 to 30/09/22 ¹	
	£	£	£	£
Income				
Net capital gains/ (losses)		9,985,012		(1,826,268)
Revenue	1,124,161		417,887	
Expenses	(38,877)		(13,355)	
Interest payable and similar charges	(24,730)		(1,560)	
Net revenue before taxation	1,060,554		402,972	
Taxation	(160,496)		(60,359)	
Net revenue after taxation for the period		900,058		342,613
Total return before distributions		10,885,070		(1,483,655)
Distributions		(900,058)		(342,613)
Change in net assets attributable to Unitholders from investment activities		£9,985,012		£(1,826,268)

Balance Sheet as at 30 September 2023

	30/09/23	31/03/23
	£	£
ASSETS		
Fixed assets:		
Investments	163,703,418	120,132,269
Current assets:		
Debtors	1,050,041	1,819,787
Cash and bank balances	2,853,664	1,364,824
Cash equivalents	—	44
Total assets	167,607,123	123,316,924
LIABILITIES		
Creditors:		
Bank overdrafts	(1,954,976)	(390,127)
Distributions payable	(7,094)	(1,851)
Other creditors	(1,882,937)	(310,806)
Total liabilities	(3,845,007)	(702,784)
Net assets attributable to Unitholders	£163,762,116	£122,614,140

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	01/04/23 to 30/09/23		18/01/22 to 30/09/22 ¹	
	£	£	£	£
Opening net assets attributable to Unitholders		122,614,140		36,039,497
Amounts received on issue of units	41,600,723		40,101,031	
Amounts paid on cancellation of units	(11,448,365)		(816,709)	
		30,152,358		39,284,322
Change in net assets attributable to Unitholders from investment activities		9,985,012		(1,826,268)
Retained distributions on accumulation units		1,010,606		497,953
Closing net assets attributable to Unitholders		£163,762,116		£73,995,504

¹ The Sub-fund launched on 18 January 2022.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG North America Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG North America Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	18,217	35,142	51.84
Accumulation Units	4,550,734	8,600,026	52.92
C-Class			
Distribution Units	1,155,451	2,228,963	51.84
Accumulation Units	9,948,587	18,786,472	52.96
L-Class			
Accumulation Units	148,089,127	279,417,275	53.00

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
I-Class	0.15%	0.15%
C-Class	0.10%	0.10%
L-Class	0.05%	0.05%

* The Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 0.3006p per unit for distribution units and 0.3051p per unit for accumulation units.

C-Class

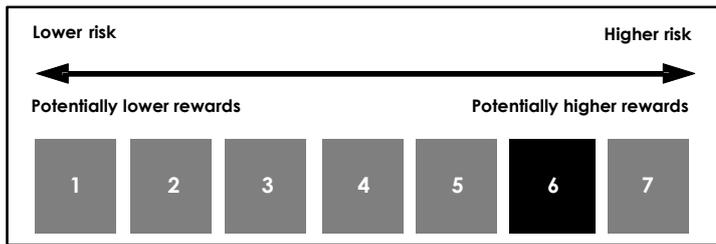
The distribution payable on 30 November 2023 is 0.3135p per unit for distribution units and 0.3181p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.3309p per unit for accumulation units.

Legal & General Future World ESG North America Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG Asia Pacific Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG APAC ex JP Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in the Asia-Pacific region (excluding Japan). The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the I-Class accumulation units decreased by 5.19%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at midday. Therefore, for tracking purposes, the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund fell by 5.27% with the Index falling by 5.30% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG Asia Pacific Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%. Its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Benchmark developed market government bond yields rose (prices fell) over the period. The yield on the 10-year US Treasury rose most notably over the six months, with the move exaggerated late on in the period. The yield on the 10-year German bund also moved higher but by a lesser extent, while the yield on the 10-year UK Gilt made the larger inter-period move, jumping notably in May, June and July to match the highs it reached during the brief tenure of the Liz Truss-led Conservative government, before moving lower on better-than-expected inflation data late on in the period.

Japanese government bond yields moved higher over the period as a whole. Towards the end of the period, the BoJ made the notable move to tweak its yield curve control. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Yields jumped on the news.

Spreads on UK investment-grade bonds narrowed over the six months, despite having widened initially on the weakening economic outlook towards at the start of the review period. Spreads on US investment-grade bonds narrowed too but were tighter than their UK peers, while spreads also narrowed by a less extent on European investment-grade bonds. High yield bond yield spreads, having widened briefly midway through in the period, narrowed over the six months as a whole.

Sub-fund Review

The May 2023 semi-annual Index review resulted in one addition and three deletions. The addition was Sembcorp Industries, while the three deletions were AMP, Fletcher Building and JS Global Lifestyle. There were 148 changes to the free share capital of constituents with the largest increases being ANZ Group Holdings, Goodman Group and Pilbara Minerals and the largest decreases being Fortescue Metals Group, AIA Group and Rio Tinto. The two-way turnover was 9.12%.

At the end of the period, the three largest stocks in the Index were Commonwealth Bank of Australia (7.10%), CSL (6.25%) and AIA Group (6.17%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares or collective investment schemes unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	COLLECTIVE INVESTMENT SCHEMES — 0.23% (0.28%)		
	IRELAND — 0.23% (0.28%)		
1,880	iShares MSCI Australia UCITS ETF	65,800	0.23
	EQUITIES — 97.26% (98.04%)		
	AUSTRALIA — 67.03% (65.01%)		
	Chemicals — 0.04% (0.01%)		
1,296	Orica	10,700	0.04
	General Industrials — 1.29% (1.22%)		
48,986	Brambles	371,483	1.29
	Industrial Transportation — 3.34% (3.61%)		
26,220	Atlas Arteria	76,508	0.27
30,960	Aurizon Holdings	57,220	0.20
123,153	Transurban Group	826,966	2.87
		960,694	3.34
	Beverages — 0.44% (0.49%)		
19,662	Treasury Wine Estates	128,281	0.44
	Media — 0.54% (0.42%)		
9,164	carsales.com	135,592	0.47
1,290	Seven Group Holdings	21,280	0.07
		156,872	0.54
	Banks — 17.07% (14.81%)		
83,105	ANZ Group Holdings	1,129,295	3.92
37,736	Commonwealth Bank of Australia	1,997,386	6.94
69,011	National Australia Bank	1,062,031	3.69
64,884	Westpac Banking	726,727	2.52
		4,915,439	17.07
	Life Insurance — 1.19% (1.04%)		
67,712	Medibank Private	122,994	0.43
29,720	Suncorp Group	219,871	0.76
		342,865	1.19
	Real Estate Investment Trusts — 3.53% (2.93%)		
7,838	Charter Hall Group	39,391	0.14
27,923	Dexus	107,946	0.38
34,560	Goodman Group	392,577	1.36
33,825	GPT Group	69,860	0.24
91,163	Mirvac Group	102,830	0.36
81,641	Scentre Group	106,357	0.37
61,530	Stockland	127,731	0.44
76,864	Vicinity Centres	68,995	0.24
		1,015,687	3.53

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Telecommunications Service Providers — 1.97% (1.92%)			
268,309	Telstra Group	547,041	1.90
6,665	TPG Telecom	19,236	0.07
		<hr/>	
		566,277	1.97
Non-life Insurance — 1.76% (1.64%)			
49,879	Insurance Australia Group	150,034	0.52
42,894	QBE Insurance Group	356,858	1.24
		<hr/>	
		506,892	1.76
Real Estate Investment and Services — 0.40% (0.36%)			
1,405	REA Group	114,821	0.40
Industrial Support Services — 0.55% (0.51%)			
2,411	Reece	23,787	0.08
11,564	SEEK	135,094	0.47
		<hr/>	
		158,881	0.55
Construction and Materials — 0.17% (0.19%)			
13,304	Lendlease	50,445	0.17
Gas, Water and Multi-utilities — 0.36% (0.14%)			
22,366	Origin Energy	103,993	0.36
Pharmaceuticals and Biotechnology — 6.13% (6.68%)			
13,300	CSL	1,766,385	6.13
Travel and Leisure — 1.65% (1.64%)			
17,750	Aristocrat Leisure	383,985	1.33
1,148	Domino's Pizza Enterprises	32,331	0.11
21,371	Qantas Airways	58,624	0.21
		<hr/>	
		474,940	1.65
Personal Care, Drug and Grocery Stores — 2.62% (2.58%)			
18,342	Coles Group	151,140	0.52
20,279	Endeavour Group	56,595	0.20
27,676	Woolworths Group	546,683	1.90
		<hr/>	
		754,418	2.62
Industrial Metals and Mining — 3.57% (3.74%)			
14,480	Allkem	90,178	0.31
11,384	Alumina	5,757	0.02
6,827	BlueScope Steel	70,283	0.25
37,536	Fortescue Metals Group	415,449	1.44
26,234	IGO	175,882	0.61
37,002	Lynas Rare Earths	133,051	0.46
60,800	Pilbara Minerals	138,129	0.48
		<hr/>	
		1,028,729	3.57
Investment Banking and Brokerage Services — 3.79% (3.68%)			
4,060	ASX	122,725	0.43
14,041	Computershare	193,031	0.67

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — (cont.)		
8,719	Macquarie Group	774,463	2.69
96	Magellan Financial Group Rights	10	—
		<hr/>	
		1,090,229	3.79
	<hr/>		
	Precious Metals and Mining — 9.68% (10.58%)		
71,326	BHP Group	1,671,416	5.80
23,220	Evolution Mining	40,456	0.14
3,365	Mineral Resources	120,517	0.42
23,426	Newcrest Mining	303,940	1.06
17,128	Northern Star Resources	94,786	0.33
6,900	Rio Tinto	414,915	1.44
78,581	South32	140,656	0.49
		<hr/>	
		2,786,686	9.68
	<hr/>		
	Software and Computer Services — 0.50% (0.49%)		
4,206	WiseTech Global	144,891	0.50
		<hr/>	
	Retailers — 2.49% (2.43%)		
3,632	IDP Education	41,103	0.14
24,188	Wesfarmers	676,968	2.35
		<hr/>	
		718,071	2.49
	<hr/>		
	Casinos and Gambling — 0.28% (0.30%)		
32,114	Lottery	80,101	0.28
		<hr/>	
	Medical Equipment and Services — 1.62% (1.67%)		
1,676	Cochlear	226,612	0.79
3,346	Ramsay Health Care	91,893	0.32
9,359	Sonic Healthcare	147,696	0.51
		<hr/>	
		466,201	1.62
	<hr/>		
	Oil, Gas and Coal — 2.05% (1.93%)		
5,176	Ampol	92,648	0.32
17,341	APA Group	76,221	0.27
28,449	Santos	118,869	0.41
15,699	Woodside Energy Group	303,118	1.05
		<hr/>	
		590,856	2.05
	<hr/>		
	BERMUDA — 0.48% (0.49%)		
	General Industrials — 0.05% (0.00%)		
400	Jardine Matheson Holdings	15,136	0.05
		<hr/>	
	Electricity — 0.07% (0.06%)		
5,500	CK Infrastructure Holdings	21,213	0.07
		<hr/>	
	Personal Care, Drug and Grocery Stores — 0.13% (0.13%)		
72,000	Alibaba Health Information Technology	36,501	0.13
		<hr/>	
	Real Estate Investment and Services — 0.11% (0.14%)		
11,200	Hongkong Land Holdings	32,593	0.11
		<hr/>	

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Oil, Gas and Coal — 0.12% (0.16%)		
43,200	China Gas Holdings	33,233	0.12
	CAYMAN ISLANDS — 3.28% (3.69%)		
	General Industrials — 0.33% (0.23%)		
21,500	CK Hutchison Holdings	93,665	0.33
	Beverages — 0.16% (0.24%)		
28,200	Budweiser Brewing	45,384	0.16
	Food Producers — 0.30% (0.08%)		
26,000	China Mengniu Dairy	71,047	0.25
38,000	WH Group	16,219	0.05
		87,266	0.30
	Consumer Services — 0.28% (0.31%)		
28,117	Grab Holdings	79,303	0.28
	Real Estate Investment and Services — 0.56% (0.68%)		
21,000	CK Asset Holdings	90,175	0.31
27,400	ESR Group	31,261	0.11
13,000	Wharf Real Estate Investment	40,801	0.14
		162,237	0.56
	Investment Banking and Brokerage Services — 0.07% (0.06%)		
428	Futu Holdings ADR	20,218	0.07
	Software and Computer Services — 0.58% (1.06%)		
4,754	Sea ADR	167,063	0.58
	Telecommunications Service Providers — 0.21% (0.19%)		
71,000	HKT Trust & HKT	60,458	0.21
	Travel and Leisure — 0.28% (0.26%)		
32,400	Sands China	80,778	0.28
	Automobiles and Parts — 0.26% (0.19%)		
74,000	Geely Automobile Holdings	71,101	0.25
4,075	Xinyi Glass Holdings	4,302	0.01
		75,403	0.26
	Pharmaceuticals and Biotechnology — 0.11% (0.20%)		
113,000	Sino Biopharmaceutical	33,172	0.11
	Retailers — 0.14% (0.17%)		
31,800	Chow Tai Fook Jewellery Group	38,996	0.14
	Household Goods and Home Construction — 0.00% (0.02%)		
	HONG KONG — 12.68% (14.97%)		
	General Industrials — 0.00% (0.03%)		
2,000	Fosun International	1,030	—

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Beverages — 0.16% (0.09%)		
6,500	Swire Pacific 'A'	35,760	0.12
12,500	Swire Pacific 'B'	11,139	0.04
		<hr/>	
		46,899	0.16
	Electricity — 0.06% (0.04%)		
4,000	Power Assets Holdings	15,781	0.06
	Banks — 0.51% (0.57%)		
14,600	Hang Seng Bank	147,880	0.51
	Life Insurance — 6.05% (7.61%)		
262,200	AIA Group	1,741,393	6.05
	Real Estate Investment Trusts — 0.70% (0.88%)		
50,726	Link REIT	202,507	0.70
	Real Estate Investment and Services — 1.01% (1.12%)		
18,000	Hang Lung Properties	20,049	0.07
2,000	Henderson Land Development	4,279	0.01
25,000	New World Development	39,609	0.14
45,977	Sino Land	42,214	0.15
16,000	Sun Hung Kai Properties	139,408	0.48
17,400	Swire Properties	29,524	0.10
8,000	Wharf Holdings	16,306	0.06
		<hr/>	
		291,389	1.01
	Technology Hardware and Equipment — 0.01% (0.01%)		
1,000	BYD Electronic International	3,716	0.01
	Gas, Water and Multi-utilities — 0.05% (0.07%)		
23,000	Hong Kong & China Gas	13,049	0.05
	Travel and Leisure — 0.59% (0.47%)		
2,000	Cathay Pacific Airways	1,674	0.01
15,000	Galaxy Entertainment Group	73,623	0.25
29,104	MTR	93,920	0.33
		<hr/>	
		169,217	0.59
	Investment Banking and Brokerage Services — 2.85% (3.31%)		
27,000	Hong Kong Exchanges & Clearing	821,272	2.85
	Household Goods and Home Construction — 0.63% (0.70%)		
23,000	Techtronic Industries	181,964	0.63
	Pharmaceuticals and Biotechnology — 0.06% (0.07%)		
26,000	CSPC Pharmaceutical Group	15,536	0.06
	Medical Equipment and Services — 0.00% (0.00%)		
	NEW ZEALAND — 4.01% (4.10%)		
	Industrial Transportation — 0.65% (0.68%)		
41,771	Auckland International Airport	159,634	0.55

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Transportation — (cont.)		
858	Mainfreight	27,254	0.10
		<hr/>	
		186,888	0.65
	Food Producers — 0.13% (0.25%)		
16,302	a2 Milk	36,128	0.13
	Electricity — 0.60% (0.55%)		
15,451	Contact Energy	60,951	0.21
10,433	Mercury	30,828	0.11
32,219	Meridian Energy	81,081	0.28
		<hr/>	
		172,860	0.60
	Software and Computer Services — 0.81% (0.66%)		
3,934	Xero	234,229	0.81
	Medical Equipment and Services — 0.90% (0.98%)		
3,275	EBOS Group	54,934	0.19
15,266	Fisher & Paykel Healthcare	160,739	0.56
14,250	Ryman Healthcare	43,862	0.15
		<hr/>	
		259,535	0.90
	Telecommunications Service Providers — 0.68% (0.73%)		
11,163	Chorus	41,232	0.15
65,074	Spark New Zealand	152,867	0.53
		<hr/>	
		194,099	0.68
	Investment Banking and Brokerage Services — 0.24% (0.21%)		
13,986	Infratil	69,636	0.24
	Construction and Materials — 0.00% (0.04%)		
	SINGAPORE — 9.78% (9.78%)		
	Industrial Engineering — 0.16% (0.10%)		
565,624	Seatrium	45,026	0.16
	Food Producers — 0.18% (0.08%)		
13,400	Olam Group	8,421	0.03
19,600	Wilmar International	43,640	0.15
		<hr/>	
		52,061	0.18
	Electricity — 0.07% (0.00%)		
6,500	Sembcorp Industries	19,802	0.07
	Banks — 5.40% (5.51%)		
37,000	DBS Group Holdings	744,752	2.59
49,800	Oversea-Chinese Banking	381,822	1.32
25,200	United Overseas Bank	429,861	1.49
		<hr/>	
		1,556,435	5.40
	Real Estate Investment Trusts — 1.31% (1.38%)		
55,600	CapitaLand Ascendas REIT	91,515	0.32

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment Trusts — (cont.)		
1,453	CapitaLand Ascott Trust	835	—
86,900	CapitaLand Integrated Commercial Trust	96,222	0.33
39,000	Frasers Logistics & Commercial Trust	24,976	0.09
14,900	Keppel DC REIT	18,549	0.07
30,631	Mapletree Industrial Trust	41,250	0.14
49,400	Mapletree Logistics Trust	49,377	0.17
39,500	Mapletree Pan Asia Commercial Trust	33,808	0.12
28,900	Suntec Real Estate Investment Trust	20,065	0.07
		376,597	1.31
	Real Estate Investment and Services — 0.43% (0.47%)		
35,600	CapitaLand Investment	65,840	0.23
10,100	City Developments	39,958	0.14
5,100	UOL Group	19,597	0.06
		125,395	0.43
	Travel and Leisure — 0.33% (0.37%)		
101,200	Genting Singapore	51,182	0.18
13,638	SATS	21,223	0.07
5,700	Singapore Airlines	22,039	0.08
		94,444	0.33
	Retailers — 0.01% (0.01%)		
100	Jardine Cycle & Carriage	1,909	0.01
	Oil, Gas and Coal — 0.36% (0.25%)		
25,700	Keppel	104,598	0.36
	Industrials — 0.07% (0.05%)		
20,500	Yangzijiang Shipbuilding Holdings	20,245	0.07
	Telecommunications Service Providers — 1.07% (1.14%)		
212,700	Singapore Telecommunications	308,082	1.07
	Investment Banking and Brokerage Services — 0.30% (0.29%)		
14,700	Singapore Exchange	85,784	0.30
	Electronic and Electrical Equipment — 0.09% (0.13%)		
3,600	Venture	26,654	0.09
	FUTURES CONTRACTS — -0.03% (0.02%)		
5	Mini-Hang Seng Index Futures Expiry October 2023	1,416	0.01
6	MSCI Singapore Index Futures Expiry October 2023	1,415	—
5	SPI 200 Australian Index Futures Expiry December 2023	(11,386)	(0.04)
		(8,555)	(0.03)
	Portfolio of investments^{1, 2}	28,066,741	97.46
	Net other assets	732,394	2.54
	Total net assets	£28,799,135	100.00%

Legal & General Future World ESG Asia Pacific Index Fund

Portfolio Statement continued

¹ All investments are admitted to an official stock exchange unless otherwise stated.

² Including investment liabilities.

Total purchases for the period: £7,800,490.

Total sales for the period: £1,194,164.

Legal & General Future World ESG Asia Pacific Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2023

	01/04/23 to 30/09/23		27/01/22 to 30/09/22 ¹	
	£	£	£	£
Income				
Net capital losses		(1,970,154)		(1,200,508)
Revenue	611,939		316,811	
Expenses	(13,676)		(5,833)	
Interest payable and similar charges	(651)		(511)	
Net revenue before taxation	597,612		310,467	
Taxation	(12,272)		(7,414)	
Net revenue after taxation for the period		585,340		303,053
Total return before distributions		(1,384,814)		(897,455)
Distributions		(585,340)		(303,053)
Change in net assets attributable to Unitholders from investment activities		<u>£(1,970,154)</u>		<u>£(1,200,508)</u>

Balance Sheet as at 30 September 2023

	30/09/23 £	31/03/23 £
ASSETS		
Fixed assets:		
Investments	28,078,127	23,418,932
Current assets:		
Debtors	320,965	225,685
Cash and bank balances	1,663,803	1,030,524
Cash equivalents	—	6,615
Total assets	<u>30,062,895</u>	<u>24,681,756</u>
LIABILITIES		
Investment liabilities	(11,386)	—
Creditors:		
Bank overdrafts	(1,021,551)	(860,411)
Distributions payable	(6,539)	(1,400)
Other creditors	(224,284)	(6,460)
Total liabilities	<u>(1,263,760)</u>	<u>(868,271)</u>
Net assets attributable to Unitholders	<u>£28,799,135</u>	<u>£23,813,485</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	01/04/23 to 30/09/23		27/01/22 to 30/09/22 ¹	
	£	£	£	£
Opening net assets attributable to Unitholders		23,813,485		12,401,698
Amounts received on issue of units	7,178,454		5,547,472	
Amounts paid on cancellation of units	(852,305)		(450,546)	
		6,326,149		5,096,926
Change in net assets attributable to Unitholders from investment activities		(1,970,154)		(1,200,508)
Retained distributions on accumulation units		629,655		366,085
Closing net assets attributable to Unitholders		<u>£28,799,135</u>		<u>£16,664,201</u>

¹ The Sub-fund launched on 27 January 2022.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG Asia Pacific Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG Asia Pacific Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	11,109	22,651	49.04
Accumulation Units	3,621,302	6,916,721	52.36
C-Class			
Distribution Units	281,454	573,928	49.04
Accumulation Units	3,041,018	5,803,066	52.40
L-Class			
Accumulation Units	21,844,252	41,640,811	52.46

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
I-Class	0.20%	0.20%
C-Class	0.15%	0.15%
L-Class	0.08%	0.08%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in. In addition to the ongoing charges, the Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 1.0842p per unit for distribution units and 1.1327p per unit for accumulation units.

C-Class

The distribution payable on 30 November 2023 is 1.0965p per unit for distribution units and 1.1460p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 1.1642p per unit for accumulation units.

Legal & General Future World ESG Asia Pacific Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG Emerging Markets Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG Emerging Markets Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts and/or participation notes) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) and/or participation notes to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in emerging markets. The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores. In addition, the Benchmark Index targets an annual reduction in its overall carbon emissions. This reduction would in the first instance be achieved through tilting based on the ESG scores as described above. If required, the Benchmark Index will apply additional adjustments to the weightings in underlying companies with the aim of achieving the annual reduction target. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score is available at: https://solactive.com/downloads/Solactive_LG_Enhanced_ESG_Methodology_Summary.pdf.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at: www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an associate of the Manager as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), participation notes, cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the I-Class accumulation units decreased by 2.15%. Solactive, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at midday. Therefore, for tracking purposes, the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund underperformed by 1.38% with the Index also falling by 1.12% (including investing cash flow costs) on a total return only basis (Source: Rimes).

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

Legal & General Future World ESG Emerging Markets Index Fund

Manager's Investment Report continued

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Benchmark developed market government bond yields rose (prices fell) over the period. The yield on the 10-year US Treasury rose most notably over the six months, with the move exaggerated late on in the period. The yield on the 10-year German Bund also moved higher but by a lesser extent, while the yield on the 10-year UK Gilt made the larger inter-period move, jumping notably in May, June and July to match the highs it reached during the brief tenure of the Liz Truss-led Conservative government, before moving lower on better-than-expected inflation data late on in the period.

Japanese government bond yields moved higher over the period as a whole. Towards the end of the period the BoJ made the notable move to tweak its yield curve control. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy. Yields jumped on the news.

Spreads on UK investment-grade bonds narrowed over the six months, despite having widened initially on the weakening economic outlook towards at the start of the review period. Spreads on US investment-grade bonds narrowed too but were tighter than their UK peers, while spreads also narrowed by a less extent on European investment-grade bonds. High yield bond yield spreads, having widened briefly midway through in the period, narrowed over the six months as a whole.

Sub-fund Review

The May 2023 semi-annual Index review resulted in 169 additions and 58 deletions. The top three additions were Alibaba Group Holding ADR, NetEase and Adnoc Gas, while the top three deletions were Alibaba Group Holding ADR, NetEase and Li Auto ADR. There were 1,473 changes to the free share capital of constituents with the largest increases being Hindustan Unilever, SK Hynix and Hyundai. The largest decreases being Saudi Arabian Oil, Taiwan Semiconductor Manufacturing and International Holding. The two-way turnover was 29.52%.

At the end of the period, the three largest stocks in the index were Taiwan Semiconductor Manufacturing (8.00%), Alibaba Group Holding ADR (4.24%) and Tencent Holdings (3.29%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 31 March 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 96.58% (94.93%)		
	UNITED KINGDOM — 0.15% (0.00%)		
	Precious Metals and Mining — 0.15% (0.00%)		
13,943	Anglogold Ashanti	185,588	0.15
	BERMUDA — 0.10% (0.25%)		
	Industrial Transportation — 0.03% (0.02%)		
3,241	Orient Overseas International	35,223	0.03
	Banks — 0.00% (0.14%)		
	Gas, Water and Multi-utilities — 0.05% (0.07%)		
94,000	Beijing Enterprises Water Group	16,635	0.01
19,466	China Resources Gas	46,404	0.04
		63,039	0.05
	Oil, Gas and Coal — 0.02% (0.02%)		
47,313	Kunlun Energy	33,245	0.02
	BRAZIL — 4.59% (3.94%)		
	Alternative Energy — 0.00% (0.01%)		
11,300	Raizen	6,532	—
	Chemicals — 0.01% (0.00%)		
3,294	Braskem	10,827	0.01
	Industrial Transportation — 0.06% (0.05%)		
18,729	CCR	38,818	0.03
11,100	Rumo	40,836	0.03
		79,654	0.06
	Beverages — 0.21% (0.20%)		
128,297	Ambev	269,650	0.21
	Food Producers — 0.03% (0.03%)		
11,894	JBS	34,243	0.03
	Personal Goods — 0.07% (0.07%)		
35,235	Natura & Company Holding	84,896	0.07
	Electricity — 0.35% (0.28%)		
29,132	Centrais Eletricas Brasileiras	171,138	0.14
7,296	Centrais Eletricas Brasileiras (Preference Shares)	46,913	0.04
6,099	Cia Energetica de Minas Gerais	19,198	0.01
21,239	Cia Energetica de Minas Gerais (Preference Shares)	42,645	0.03
5,755	CPFL Energia	31,814	0.03
2,854	Energisa	21,836	0.02
4,491	Engie Brasil Energia	30,099	0.02
11,558	Equatorial Energia	60,150	0.05

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electricity — (cont.)		
5,558	Neoenergia	16,532	0.01
		<hr/>	
		440,325	0.35
	Banks — 0.86% (0.79%)		
31,127	Banco Bradesco	63,103	0.05
95,705	Banco Bradesco (Preference Shares)	220,830	0.18
30,028	Banco do Brasil	231,442	0.18
13,189	Banco Santander Brasil	55,504	0.04
13,929	Itau Unibanco Holding	51,898	0.04
105,449	Itau Unibanco Holding (Preference Shares)	465,284	0.37
		<hr/>	
		1,088,061	0.86
	Medical Equipment and Services — 0.17% (0.10%)		
134,533	Hapvida Participacoes e Investimentos	97,374	0.08
28,269	Rede D'Or Sao Luiz	113,932	0.09
		<hr/>	
		211,306	0.17
	Consumer Services — 0.11% (0.16%)		
14,426	Localiza Rent a Car	133,427	0.11
105	Localiza Rent a Car Rights ¹	170	—
		<hr/>	
		133,597	0.11
	Gas, Water and Multi-utilities — 0.07% (0.06%)		
9,024	Cia de Saneamento Basico do Estado de Sao Paulo	86,576	0.07
		<hr/>	
	Electronic and Electrical Equipment — 0.13% (0.16%)		
28,605	WEG	168,413	0.13
		<hr/>	
	Investment Banking and Brokerage Services — 0.61% (0.44%)		
206,069	B3 SA - Brasil Bolsa Balcao	406,414	0.33
32,738	Banco BTG Pactual (Preference Shares)	162,742	0.13
131,573	Itausa	192,169	0.15
1,829	Itausa Rights ¹	850	—
		<hr/>	
		762,175	0.61
	Telecommunications Service Providers — 0.13% (0.15%)		
12,328	Telefonica Brasil	86,475	0.07
31,562	TIM	76,301	0.06
		<hr/>	
		162,776	0.13
	Personal Care, Drug and Grocery Stores — 0.16% (0.13%)		
6,600	Atacadao	9,490	0.01
38,066	Raia Drogasil	168,949	0.14
8,985	Sendas Distribuidora	17,735	0.01
		<hr/>	
		196,174	0.16
	Non-life Insurance — 0.09% (0.04%)		
14,984	BB Seguridade Participacoes	76,912	0.06
11,028	Caixa Seguridade Participacoes	20,107	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Non-life Insurance — (cont.)		
4,142	Porto Seguro	17,995	0.01
		<hr/>	
		115,014	0.09
	Software and Computer Services — 0.10% (0.08%)		
28,175	TOTVS	121,765	0.10
	Real Estate Investment and Services — 0.02% (0.01%)		
5,155	Multiplan Empreendimentos Imobiliarios	20,150	0.02
	Oil, Gas and Coal — 0.93% (0.69%)		
8,725	Cosan	23,848	0.02
103,770	Petroleo Brasileiro	629,600	0.50
63,164	Petroleo Brasileiro (Preference Shares)	352,140	0.28
4,700	Prio	35,951	0.03
8,006	Ultrapar Participacoes	24,086	0.02
35,532	Vibra Energia	108,338	0.08
		<hr/>	
		1,173,963	0.93
	Retailers — 0.12% (0.18%)		
55,193	Lojas Renner	119,845	0.09
108,271	Magazine Luiza	35,940	0.03
		<hr/>	
		155,785	0.12
	Industrial Metals and Mining — 0.08% (0.09%)		
8,420	Cia Siderurgica Nacional	16,388	0.02
4,500	CSN Mineracao	3,403	—
20,157	Gerdaul	79,280	0.06
		<hr/>	
		99,071	0.08
	Pharmaceuticals and Biotechnology — 0.05% (0.06%)		
11,479	Hypera	67,694	0.05
	Industrial Materials — 0.23% (0.16%)		
26,248	Klabin	100,304	0.08
21,768	Suzano	189,737	0.15
		<hr/>	
		290,041	0.23
	CAYMAN ISLANDS — 16.81% (18.30%)		
	Alternative Energy — 0.03% (0.05%)		
20,114	China Conch Venture Holdings	13,966	0.01
40,110	Xinyi Solar Holdings	24,426	0.02
		<hr/>	
		38,392	0.03
	Industrial Engineering — 0.09% (0.05%)		
3,404	Airtac International Group	84,068	0.07
25,000	China Lesso Group Holdings	10,852	0.01
11,000	Haitian International Holdings	18,940	0.01
		<hr/>	
		113,860	0.09
	Industrial Transportation — 0.26% (0.40%)		
17,522	Full Truck Alliance ADR	99,411	0.08

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Transportation — (cont.)		
31,375	JD Logistics	32,432	0.02
10,112	ZTO Express Cayman ADR	197,748	0.16
		<hr/>	
		329,591	0.26
	Beverages — 0.01% (0.01%)		
22,000	Uni-President China Holdings	12,573	0.01
	Food Producers — 0.06% (0.05%)		
72,202	China Feihe	34,724	0.03
11,418	Tingyi Cayman Islands Holding	12,980	0.01
54,950	Want Want China Holdings	29,173	0.02
		<hr/>	
		76,877	0.06
	Leisure Goods — 0.59% (0.61%)		
41,300	NetEase	684,872	0.54
318	NetEase ADR	25,551	0.02
13,200	Pop Mart International	31,742	0.03
		<hr/>	
		742,165	0.59
	Personal Goods — 0.50% (0.75%)		
26,529	ANTA Sports Products	243,299	0.19
8,834	Hengan International	22,944	0.02
70,285	Li Ning	241,080	0.19
16,194	Shenzhen International Group Holdings	126,096	0.10
		<hr/>	
		633,419	0.50
	General Retailers — 0.07% (0.00%)		
11,462	TAL Education Group ADR	83,810	0.07
	Media — 0.06% (0.18%)		
879	Bilibili ADR	9,680	0.01
12,854	China Literature	38,269	0.03
5,008	iQIYI ADR	18,983	0.02
1,600	Star CM Holdings	4,331	—
		<hr/>	
		71,263	0.06
	Investment Banking and Brokerage Services — 0.09% (0.05%)		
5,890	XP	110,334	0.09
	Consumer Services — 0.43% (0.35%)		
2,228	New Oriental Education & Technology ADR ADR	106,846	0.09
5,505	PDD Holdings ADR	429,136	0.34
		<hr/>	
		535,982	0.43
	Travel and Leisure — 0.60% (0.63%)		
4,702	H World Group ADR	147,643	0.12
22,879	Haidilao International Holding	49,896	0.04
47,113	Tongcheng Travel Holdings	84,257	0.07
16,571	Trip.com ADR	473,862	0.37
		<hr/>	
		755,658	0.60

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Support Services — 0.37% (0.31%)		
6,190	Kanzhun ADR	75,789	0.06
56,472	NU Holdings	335,126	0.27
2,781	Pagseguro Digital	19,609	0.01
3,874	StoneCo	33,601	0.03
		<hr/>	
		464,125	0.37
	Construction and Materials — 0.01% (0.01%)		
16,769	China State Construction International	14,366	0.01
		<hr/>	
	Electronic and Electrical Equipment — 0.05% (0.07%)		
10,864	Sunny Optical Technology	61,862	0.05
		<hr/>	
	Medical Equipment and Services — 0.01% (0.01%)		
10,600	Microport Scientific	13,065	0.01
		<hr/>	
	Finance and Credit Services — 0.26% (0.34%)		
67,416	Chailease Holding	308,138	0.24
21,887	Lufax Holding ADR	18,912	0.02
		<hr/>	
		327,050	0.26
	Health Care Providers — 0.03% (0.00%)		
7,800	Hygeia Healthcare Holdings	35,564	0.03
		<hr/>	
	Automobiles and Parts — 0.57% (0.57%)		
1,412	Li Auto ADR	39,756	0.03
17,762	Li Auto 'A'	255,716	0.20
29,213	NIO ADR	212,177	0.17
930	XPeng ADR	13,054	0.01
15,820	XPeng 'A'	115,196	0.09
27,600	Yadea Group Holdings	41,775	0.03
19,296	Zhongsheng Group Holdings	44,291	0.04
		<hr/>	
		721,965	0.57
	Gas, Water and Multi-utilities — 0.14% (0.24%)		
25,546	ENN Energy Holdings	172,854	0.14
		<hr/>	
	Industrial Metals and Mining — 0.01% (0.00%)		
17,016	China Hongqiao Group	13,568	0.01
		<hr/>	
	Retailers — 4.93% (5.64%)		
512,840	Alibaba Group Holding	4,569,819	3.63
9,330	Alibaba Group Holding ADR	650,647	0.52
34,976	JD.com ADR	813,992	0.65
66,030	Topsports International Holdings	40,898	0.03
9,933	Vipshop Holdings ADR	128,824	0.10
		<hr/>	
		6,204,180	4.93
	Real Estate Investment and Services — 0.42% (0.33%)		
19,987	C&D International Investment Group	39,573	0.03
38,256	China Resources Land	124,051	0.10
6,800	China Resources Mixc Lifestyle Services	22,369	0.02
366,765	Country Garden Holdings	34,743	0.03
28,000	Country Garden Services Holdings	23,405	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment and Services — (cont.)			
34,500	Greentown China Holdings	29,162	0.02
15,473	KE Holdings ADR	195,502	0.15
42,717	Longfor Group Holdings	62,522	0.05
		<hr/>	
		531,327	0.42
		<hr/>	
Technology Hardware and Equipment — 0.42% (0.39%)			
1,000	Alchip Technologies	67,803	0.05
1,002	China Resources Microelectronics	6,060	0.01
2,000	Parade Technologies	49,697	0.04
452	Silicon Motion Technology ADR	18,559	0.01
282,046	Xiaomi	361,721	0.29
9,000	Zhen Ding Technology Holding	22,363	0.02
		<hr/>	
		526,203	0.42
		<hr/>	
Software and Computer Services — 5.03% (5.84%)			
1,195	Autohome ADR	29,701	0.02
5,970	Baidu ADR	644,230	0.51
4,540	Bilibili 'Z'	51,136	0.04
2,318	GDS Holdings ADR	19,878	0.02
58,074	Kingdee International Software	58,278	0.05
16,467	Kingsoft	48,683	0.04
22,100	Kuaishou Technology	144,476	0.11
100,834	Meituan	1,202,915	0.95
409,000	SenseTime Group	60,458	0.05
125,921	Tencent Holdings	4,013,716	3.19
8,838	Tencent Music Entertainment Group ADR	44,883	0.04
1,647	Weibo ADR	16,782	0.01
		<hr/>	
		6,335,136	5.03
		<hr/>	
Pharmaceuticals and Biotechnology — 1.62% (1.36%)			
11,000	Akeso	41,166	0.03
3,338	BeiGene ADR	501,101	0.40
47,000	China Medical System Holdings	58,026	0.05
25,925	Genscript Biotech	55,729	0.04
42,507	Hansoh Pharmaceutical Group	47,081	0.04
42,960	Innovent Biologics	171,056	0.14
5,643	Polaris	11,329	0.01
231,427	Wuxi Biologics Cayman	1,098,556	0.87
2,764	Zai Lab ADR	54,075	0.04
		<hr/>	
		2,038,119	1.62
		<hr/>	
Personal Care, Drug and Grocery Stores — 0.15% (0.06%)			
10,600	Giant Biogene Holding	37,407	0.03
36,765	JD Health International	155,000	0.12
		<hr/>	
		192,407	0.15
		<hr/>	
CHANNEL ISLANDS — 0.04% (0.03%)			
Industrial Support Services — 0.04% (0.03%)			
879	WNS Holdings ADR	49,913	0.04
		<hr/>	

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	CHILE — 0.51% (0.40%)		
	Chemicals — 0.20% (0.17%)		
5,226	Sociedad Quimica y Minera de Chile (Preference Shares)	251,001	0.20
	General Industrials — 0.01% (0.01%)		
5,615	Quinenco	13,128	0.01
	Industrial Transportation — 0.01% (0.00%)		
244,826	Cia Sud Americana de Vapores	11,874	0.01
	Beverages — 0.00% (0.01%)		
1,016	Compania Cervecerias Unidas	5,193	—
	Electricity — 0.04% (0.05%)		
475,457	Enel Americas	43,220	0.03
224,538	Enel Chile	10,917	0.01
		54,137	0.04
	Banks — 0.14% (0.11%)		
1,098,077	Banco de Chile	90,076	0.07
1,063	Banco de Credito e Inversiones	21,849	0.02
157	Banco de Credito e Inversiones Rights ¹	114	—
1,638,926	Banco Santander Chile	62,141	0.05
		174,180	0.14
	Personal Care, Drug and Grocery Stores — 0.02% (0.02%)		
14,833	Cencosud	22,532	0.02
	Retailers — 0.03% (0.00%)		
23,678	Falabella	42,593	0.03
	Oil, Gas and Coal — 0.04% (0.01%)		
8,252	Empresas Copec	46,581	0.04
	Industrial Materials — 0.02% (0.02%)		
17,987	Empresas CMPC	25,880	0.02
	CHINA — 10.13% (10.68%)		
	Alternative Energy — 0.12% (0.11%)		
42,995	China Longyuan Power Group 'H'	30,435	0.03
40,400	China Southern Power Grid Energy Efficiency&Clean Energy	25,977	0.02
15,300	Goldwind Science & Technology 'A'	15,792	0.01
9,454	Goldwind Science & Technology 'H'	3,877	—
382	GoodWe Technologies	5,646	0.01
1,176	JA Solar Technology	3,363	—
2,400	Ming Yang Smart Energy	4,235	—
5,200	Risen Energy	11,072	0.01
5,040	Shanghai Aiko Solar Energy	12,568	0.01
1,200	Sungrow Power Supply 'A'	11,998	0.01
1,102	Trina Solar	3,767	—
47,500	Zhefu Holding	20,610	0.02
		149,340	0.12

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Chemicals — 0.44% (0.42%)		
800	Beijing Easpring Material Technology	3,766	—
2,700	China Jushi	4,073	—
1,100	CNGR Advanced Material	6,229	0.01
1,820	Do-Fluoride New Materials	3,265	—
2,400	ENN Natural Gas	4,670	—
4,200	Flat Glass 'A'	13,301	0.01
14,000	Flat Glass 'H'	25,592	0.02
2,420	Ganfeng Lithium 'A'	12,067	0.01
9,560	Ganfeng Lithium 'H'	31,995	0.03
1,200	Guangzhou Tinci Materials Technology	3,627	—
784	Hangzhou First Applied Material	2,503	—
4,800	Haohua Chemical Science & Technology	17,708	0.01
14,200	Hengli Petrochemical	22,866	0.02
7,100	Hengyi Petrochemical	5,812	0.01
500	Hoshine Silicon Industry	3,378	—
35,200	Huafon Chemical	27,829	0.02
15,000	Huaibei Mining Holdings	23,400	0.02
3,800	Hubei Xingfa Chemicals	8,401	0.01
11,300	Inner Mongolia Junzheng Energy & Chemical Industry	5,168	—
7,700	Inner Mongolia Yuan Xing Energy	6,088	0.01
650	Jiangsu Yangnong Chemical	5,015	—
1,900	Jiangsu Yoke Technology	13,726	0.01
3,700	LB Group	7,601	0.01
2,400	Levima Advanced Materials	5,242	—
5,600	Luxi Chemical	7,089	0.01
12,700	Qinghai Salt Lake Industry	24,370	0.02
2,400	Rongsheng Petrochemical	3,194	—
3,000	Satellite Chemical	5,143	—
1,900	Shandong Hualu Hengsheng Chemical	6,818	0.01
2,000	Shanghai Bairun Investment Holding Group	6,448	0.01
1,000	Shanghai Bairun Investment Holding Group 'A'	3,224	—
8,125	Shanghai Putailai New Energy Technology	26,603	0.02
1,000	Shenzhen Capchem Technology	4,900	—
820	Shenzhen Dynanonic	7,019	0.01
1,800	Sichuan Yahua Industrial	3,013	—
1,700	Sinoma Science & Technology	3,909	—
12,900	Sinopec Shanghai Petrochemical 'A'	4,472	—
134,000	Sinopec Shanghai Petrochemical 'H'	15,344	0.01
2,100	Sunresin New Materials	13,714	0.01
4,468	Tianqi Lithium	20,256	0.02
2,300	Tongkun	3,794	—
1,600	Wanhua Chemical Group	15,802	0.01
4,500	Weihai Guangwei Composites	13,808	0.01
3,151	Xinjiang Daqo New Energy	14,246	0.01
5,400	Yunnan Yuntianhua	10,320	0.01
8,300	Zangge Mining	21,171	0.02
14,300	Zhejiang Jinke Tom Culture Industry	8,347	0.01
4,000	Zhejiang Juhua	6,804	0.01
31,100	Zhejiang Longsheng	32,309	0.03
9,600	Zhejiang Yongtai Technology	13,741	0.01
		559,180	0.44
	General Industrials — 0.04% (0.06%)		
43,450	China International Marine Containers Group 'A'	34,498	0.03
2,000	Jonjee Hi-Tech Industrial and Commercial Holding	7,725	0.01
700	Skshu Paint	5,364	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Industrials — (cont.)		
300	Yunnan Energy New Material	2,009	—
		49,596	0.04
	Industrial Engineering — 0.27% (0.32%)		
10,600	360 Security Technology	11,652	0.01
8,700	CRRC Corporation 'A'	5,682	—
51,866	CRRC Corporation 'H'	20,409	0.02
11,000	Dongfang Electric 'A'	19,226	0.02
4,200	Dongfang Electric 'H'	3,804	—
1,500	Hangzhou Oxygen Plant	5,447	—
6,000	Hefei Meiya Optoelectronic Technology	14,077	0.01
900	Jiangsu Hengli Hydraulic	6,430	0.01
14,900	Jiangxi Special Electric Motor	14,779	0.01
8,000	Keda Industrial	10,404	0.01
2,800	Sany Heavy Industry	4,975	—
9,800	Shanghai Electric Group 'A'	5,129	—
82,000	Shanghai Electric Group 'H'	15,536	0.01
1,400	Shenzhen Inovance Technology	10,409	0.01
8,900	Shuangliang Eco-Energy Systems	10,520	0.01
8,900	Sinoma International Engineering	11,226	0.01
2,900	Suzhou Dongshan Precision Manufacturing	5,623	—
25,100	Tianshan Aluminum	18,385	0.01
16,500	Weichai Power Company 'A'	23,119	0.02
28,525	Weichai Power Company 'H'	31,654	0.03
9,900	XCMG Construction Machinery	7,041	0.01
1,300	Zhejiang Dingli Machinery	7,668	0.01
1,900	Zhejiang Sanhua Intelligent Controls	6,308	0.01
1,142	Zhuzhou CRRC Times Electric 'A'	5,078	—
11,100	Zhuzhou CRRC Times Electric 'H'	31,256	0.03
7,100	Zoomlion Heavy Industry Science and Technology 'A'	5,439	—
59,600	Zoomlion Heavy Industry Science and Technology 'H'	26,244	0.02
		337,520	0.27
	Industrial Transportation — 0.27% (0.25%)		
7,900	China Merchants Energy Shipping	5,672	—
17,200	China Merchants Expressway Network & Technology	18,561	0.02
28,737	China Railway Signal & Communication 'A'	16,968	0.01
2,600	China Tourism Duty Free	28,067	0.02
76,500	COSCO Shipping Development 'A'	20,360	0.02
6,800	COSCO Shipping Energy Transportation 'A'	10,273	0.01
20,824	COSCO Shipping Energy Transportation 'H'	18,534	0.01
6,600	Daqin Railway	5,380	—
9,300	Guangzhou Baiyun International Airport	11,648	0.01
16,600	Jiangsu Expressway 'A'	19,287	0.02
34,135	Jiangsu Expressway 'H'	25,123	0.02
31,500	Liaoning Port	5,530	—
67,300	Ningbo Zhoushan Port	25,964	0.02
4,400	SF Holding	20,075	0.02
16,600	Shandong Hi-speed	13,273	0.01
1,600	Shanghai International Airport	6,779	0.01
6,700	Shanghai International Port Group	3,859	—
57,600	Sinotrans 'A'	31,948	0.03
76,000	Sinotrans 'H'	22,627	0.02
2,400	Yunda Holding	2,646	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Transportation — (cont.)			
51,209	Zhejiang Expressway	31,078	0.02
		<hr/>	
		343,652	0.27
		<hr/>	
Beverages — 0.58% (0.57%)			
300	Anhui Gujing Distillery 'A'	9,118	0.01
800	Anhui Gujing Distillery 'B'	10,910	0.01
800	Anhui Kouzi Distillery	4,629	—
800	Anhui Yingjia Distillery	6,578	0.01
15,000	Beijing Yanjing Brewery	16,891	0.01
400	Chongqing Brewery	3,814	—
1,000	Eastroc Beverage	20,449	0.02
4,800	Hebei Hengshui Laobaigan Liquor	12,453	0.01
4,700	Hebei Yangyuan Zhihui Beverage	12,840	0.01
1,200	Jiangsu King's Luck Brewery	7,873	0.01
1,300	Jiangsu Yanghe Brewery Joint-Stock	18,811	0.01
400	JiuGui Liquor	3,946	—
1,100	Kweichow Moutai	221,237	0.18
1,600	Luzhou Laojiao	38,763	0.03
35,622	Nongfu Spring	166,868	0.13
900	Shanxi Xinghuacun Fen Wine Factory	24,104	0.02
700	Shede Spirits	9,785	0.01
600	Sichuan Swellfun	4,047	—
1,800	Tsingtao Brewery 'A'	17,605	0.01
10,456	Tsingtao Brewery 'H'	69,715	0.06
3,000	Wuliangye Yibin	52,365	0.04
		<hr/>	
		732,801	0.58
		<hr/>	
Food Producers — 0.21% (0.22%)			
1,300	Angel Yeast	4,883	—
600	Anjoy Foods	8,320	0.01
35,900	Beijing Dabeinong Technology	27,098	0.02
2,000	By-health	4,247	—
8,900	Chongqing Hongjiu Fruit	5,170	0.01
5,952	Foshan Haitian Flavouring & Food	25,279	0.02
12,500	Fujian Sunner Development	26,838	0.02
1,600	Guangdong Haid Group	8,096	0.01
7,200	Henan Shuanghui Investment & Development	21,240	0.02
9,900	Inner Mongolia Yili Industrial	29,371	0.02
1,100	Juwei Food	4,623	—
13,700	Meihua Holdings Group	14,738	0.01
4,700	Muyuan Foods	19,914	0.02
2,700	New Hope Liuhe	3,321	—
6,360	Toly Bread	5,967	0.01
3,600	Tongwei	12,987	0.01
2,800	Wens Foodstuffs Group	5,442	0.01
15,700	Xiangcai	13,747	0.01
800	Yihai Kerry Arawana Holdings	3,074	—
9,500	Zhejiang NHU	17,253	0.01
		<hr/>	
		261,608	0.21
		<hr/>	
Leisure Goods — 0.06% (0.02%)			
1,800	Anker Innovations Technology	18,868	0.01
200	G-bits Network Technology Xiamen	8,177	0.01
7,100	Giant Network Group	10,267	0.01
7,200	Kingnet Network	10,145	0.01
2,000	Kunlun Tech	8,575	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Leisure Goods — (cont.)			
2,000	Shanghai Flyco Electrical Appliance	15,486	0.01
		<hr/>	
		71,518	0.06
Personal Goods — 0.05% (0.05%)			
3,400	Huali Industrial	19,083	0.02
3,100	Jiangsu Eastern Shenghong	4,001	—
4,700	Ningbo Shanshan	7,295	0.01
35,100	Youngor	27,907	0.02
2,900	YTO Express	4,871	—
300	Yunnan Botanee Bio-Technology	3,130	—
		<hr/>	
		66,287	0.05
General Retailers — 0.02% (0.00%)			
6,200	Wangfujing	13,908	0.01
38,100	Yonghui Superstores	13,676	0.01
		<hr/>	
		27,584	0.02
Media — 0.07% (0.07%)			
5,900	Beijing Enlight Media	5,674	—
8,400	China Film	13,217	0.01
4,680	East Money Information	7,955	0.01
700	Hithink RoyalFlush Information Network	11,699	0.01
9,500	Jiangsu Phoenix Publishing & Media	11,133	0.01
2,300	Mango Excellent Media	7,281	0.01
33,700	Oriental Pearl	28,000	0.02
3,600	Perfect World	5,314	—
		<hr/>	
		90,273	0.07
Electricity — 0.17% (0.14%)			
13,600	CECEP Wind-Power	4,973	—
84,100	CGN Power 'A'	29,530	0.02
104,428	CGN Power 'H'	21,959	0.02
30,000	China National Nuclear Power	24,456	0.02
9,500	China Southern Power Grid Energy Storage	9,965	0.01
46,500	China Three Gorges Renewables	24,856	0.02
17,800	China Yangtze Power	44,269	0.04
27,700	Huaneng Lancang River Hydropower	22,984	0.02
39,800	Shenzhen Energy	28,351	0.02
3,500	Sichuan Chuantou Energy	5,793	—
		<hr/>	
		217,136	0.17
Banks — 1.84% (2.48%)			
149,300	Agricultural Bank of China 'A'	60,104	0.05
673,000	Agricultural Bank of China 'H'	203,869	0.16
69,100	Bank of Beijing	35,777	0.03
38,600	Bank of Changsha	35,352	0.03
12,700	Bank of Chengdu	19,542	0.02
55,100	Bank of China 'A'	23,168	0.02
1,381,277	Bank of China 'H'	393,980	0.31
89,000	Bank of Communications 'A'	57,227	0.04
191,436	Bank of Communications 'H'	94,260	0.07
14,900	Bank of Hangzhou	18,595	0.01
44,300	Bank of Jiangsu	35,569	0.03
35,100	Bank of Nanjing	31,597	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — (cont.)		
11,800	Bank of Ningbo	35,456	0.03
51,400	Bank of Shanghai	35,464	0.03
122,900	Bank of Zhengzhou	29,274	0.02
270,600	Bank of Zhengzhou 'H'	25,352	0.02
97,500	China Bohai Bank	11,672	0.01
8,900	China CITIC Bank 'A'	5,693	—
309,192	China CITIC Bank 'H'	117,158	0.09
82,100	China Everbright Bank 'A'	28,185	0.02
213,810	China Everbright Bank 'H'	52,305	0.04
33,700	China Merchants Bank 'A'	124,211	0.10
90,931	China Merchants Bank 'H'	309,530	0.25
74,700	China Minsheng Banking 'A'	31,994	0.02
217,990	China Minsheng Banking 'H'	60,589	0.05
114,400	China Zheshang Bank	32,750	0.03
45,100	Chongqing Rural Commercial Bank	20,173	0.02
33,400	Chongqing Rural Commercial Bank 'A'	14,940	0.01
125,000	Chongqing Rural Commercial Bank 'H'	37,606	0.03
56,400	Huaxia Bank	36,013	0.03
37,500	Industrial Bank	68,312	0.05
29,100	Ping An Bank	36,446	0.03
39,600	Postal Savings Bank of China 'A'	21,964	0.02
265,892	Postal Savings Bank of China 'H'	109,332	0.09
41,000	Shanghai Pudong Development Bank	32,553	0.03
49,800	Shanghai Rural Commercial Bank	33,636	0.03
		<hr/>	
		2,319,648	1.84
	Life Insurance — 1.16% (1.16%)		
1,600	China Life Insurance 'A'	6,488	—
193,457	China Life Insurance 'H'	245,690	0.20
10,800	China Pacific Insurance 'A'	34,529	0.03
67,082	China Pacific Insurance 'H'	136,729	0.11
2,200	New China Life Insurance 'A'	9,061	0.01
21,107	New China Life Insurance 'H'	41,483	0.03
18,000	Ping An Insurance Group Company of China 'A'	97,201	0.08
190,064	Ping An Insurance Group Company of China 'H'	886,383	0.70
		<hr/>	
		1,457,564	1.16
	Financial Services — 0.02% (0.00%)		
352,000	China Huarong Asset Management	13,741	0.01
15,800	Hongta Securities	13,658	0.01
		<hr/>	
		27,399	0.02
	Personal Care, Drug and Grocery Stores — 0.03% (0.02%)		
2,280	DaShenLin Pharmaceutical	6,412	—
6,140	Winner Medical	28,192	0.02
1,680	Yifeng Pharmacy Chain	6,589	0.01
		<hr/>	
		41,193	0.03
	Aerospace and Defense — 0.02% (0.01%)		
5,800	AECC Aviation Power	24,089	0.02
	Industrial Support Services — 0.05% (0.04%)		
48,200	Beijing Originwater Technology	27,597	0.02
1,170	Canmax Technologies	3,353	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Support Services — (cont.)		
3,700	Canmax Technologies 'A'	10,625	0.01
4,800	GEM	3,269	—
6,100	Lens Technology	8,370	0.01
3,200	Xiamen C & D	3,550	—
1,950	Zhejiang Weiming Environment Protection	3,860	0.01
		<hr/>	
		60,624	0.05
	Telecommunications Service Providers — 0.00% (0.01%)		
12,000	China United Network Communications	6,589	—
		<hr/>	
	Health Care Providers — 0.01% (0.01%)		
11,300	Meinian Onehealth Healthcare Holdings	8,580	0.01
		<hr/>	
	Household Goods and Home Construction — 0.18% (0.20%)		
800	Ecovacs Robotics	4,338	—
3,000	Eve Energy	15,137	0.01
8,500	Gree Electric Appliances Inc of Zhuhai	34,504	0.03
3,200	Haier Smart Home 'A'	8,445	0.01
53,733	Haier Smart Home 'H'	137,880	0.11
2,500	Hangzhou Robam Appliances	7,534	0.01
910	Jason Furniture Hangzhou	4,120	—
300	Oppein Home	3,217	—
1,100	Shanghai M&G Stationery	4,490	—
900	Zhejiang Supor	4,879	0.01
		<hr/>	
		224,544	0.18
	Precious Metals and Mining — 0.03% (0.03%)		
7,900	Yintai Gold	12,571	0.01
19,700	Zijin Mining Group 'A'	26,722	0.02
		<hr/>	
		39,293	0.03
	Consumer Services — 0.01% (0.01%)		
19,500	Offcn Education Technology	8,177	0.01
		<hr/>	
	Electronic and Electrical Equipment — 0.30% (0.24%)		
1,400	Avary Holding Shenzhen	3,186	—
11,500	BOE Technology	4,964	0.01
6,900	CALB	14,208	0.01
1,400	Chaozhou Three-Circle	4,852	0.01
200	Ginlong Technologies	1,756	—
1,332	Gongniu	15,449	0.01
9,200	Gotion High-tech	23,868	0.02
600	Guangzhou Shiyuan Electronic Technology	3,400	—
9,100	Hengdian DMEGC Magnetics	16,628	0.01
44,600	Lingyi iTech Guangdong	28,528	0.02
9,768	NARI Technology	24,238	0.02
600	NAURA Technology Group	16,189	0.01
540	Ningbo Deye Technology	4,676	—
900	Ningbo Orient Wires & Cables	4,007	—
320	Ningbo Ronbay New Energy Technology	1,502	—
34,800	OFILM Group	24,906	0.02
539	Pylon Technologies	7,878	0.01
4,300	Shengyi Technology	7,381	0.01
600	Shennan Circuits	4,465	—
2,800	Shenzhen Kstar Science And Technology	8,989	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Electronic and Electrical Equipment — (cont.)			
800	Shenzhen SC New Energy Technology	6,795	0.01
2,500	Sieyuan Electric	14,448	0.01
42,469	State Grid Yingda	23,413	0.02
10,460	TBEA	17,323	0.01
25,900	Tianma Microelectronics	26,704	0.02
1,119	Unigroup Guoxin Microelectronics	10,910	0.01
3,900	Universal Scientific Industrial Shanghai	6,363	0.01
5,800	WUS Printed Circuit Kunshan	14,600	0.01
5,800	Wuxi Lead Intelligent Equipment	17,655	0.02
300	Xiamen Faratronic	3,252	—
1,500	Zhejiang Chint Electrics	3,905	—
6,300	Zhejiang Dahua Technology	15,689	0.01
		382,127	0.30
Real Estate Investment and Services — 0.14% (0.15%)			
4,200	China Baoan	4,889	—
3,100	China Merchants Shekou Industrial Zone Holdings	4,295	—
6,200	China Vanke 'A'	9,062	0.01
61,537	China Vanke 'H'	55,283	0.05
13,000	Gemdale	9,914	0.01
46,200	Greenland Holdings	14,156	0.01
4,400	Hangzhou Binjiang Real Estate	4,714	—
5,100	Onewo	12,397	0.01
5,700	Poly Developments and Holdings Group	8,121	0.01
5,049	Poly Property Services	16,635	0.01
34,700	Red Star Macalline	17,151	0.01
6,200	Seazen Holdings	9,186	0.01
6,100	Shanghai Lingang Holdings	7,756	0.01
3,700	Shanghai Lujiazui Finance & Trade Zone Development 'A'	3,964	—
		177,523	0.14
Telecommunications Equipment — 0.02% (0.02%)			
4,200	Shenzhen SED Industry	10,511	0.01
969	Shenzhen Transsion	15,793	0.01
		26,304	0.02
Gas, Water and Multi-utilities — 0.03% (0.03%)			
26,900	China Suntien Green Energy 'A'	24,697	0.02
42,000	China Suntien Green Energy 'H'	11,848	0.01
		36,545	0.03
Non-life Insurance — 0.22% (0.17%)			
44,400	People's Insurance Group of China 'A'	29,244	0.02
193,645	People's Insurance Group of China 'H'	56,644	0.05
134,851	PICC Property & Casualty	140,378	0.11
19,281	ZhongAn Online P&C Insurance	46,164	0.04
		272,430	0.22
Medical Equipment and Services — 0.22% (0.29%)			
10,181	Aier Eye Hospital Group	20,459	0.02
3,206	Beijing Wantai Biological Pharmacy Enterprise	17,198	0.01
1,400	Hangzhou Tigermed Consulting 'A'	10,427	0.01
10,246	Hangzhou Tigermed Consulting 'H'	43,837	0.04
474	iRay Technology	12,990	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Medical Equipment and Services — (cont.)		
1,200	Jafron Biomedical	3,019	—
1,500	Jiangsu Yuyue Medical Equipment & Supply	5,775	—
2,200	Lepu Medical Technology Beijing	4,042	—
5,600	Ovctek China	16,081	0.01
75,983	Shandong Weigao Group Medical Polymer	54,340	0.04
5,000	Shanghai MicroPort MedBot	9,379	0.01
2,300	Shenzhen Mindray Bio-Medical Electronics	69,395	0.06
1,600	Topchoice Medical	15,779	0.01
		<hr/>	
		282,721	0.22
		<hr/>	
	Technology Hardware and Equipment — 0.51% (0.71%)		
876	Advanced Micro-Fabrication Equipment	14,743	0.01
1,441	Amlogic Shanghai	10,160	0.01
575	Beijing Huafeng Test & Control Technology	8,385	0.01
3,100	CETC Cyberspace Security Technology	8,244	0.01
6,700	China Greatwall Technology Group	7,859	0.01
680,308	China Tower	53,114	0.04
23,900	China XD Electric	12,962	0.01
2,800	China Zhenhua Group Science & Technology	25,350	0.02
14,000	Focus Media Information Technology	11,194	0.01
12,800	Foxconn Industrial Internet	28,184	0.02
600	Gigadevice Semiconductor Beijing	6,615	0.01
1,700	GoerTek	3,000	—
2,600	Hangzhou Lion Electronics	9,589	0.01
900	Hangzhou Silan Microelectronics	2,451	—
8,000	Han's Laser Technology Industry Group	20,639	0.02
3,100	Hengfong Optic-electric	4,895	—
1,780	Hongfa Technology	6,678	0.01
698	Hoyuan Green Energy	3,269	—
600	Ingenic Semiconductor	4,945	—
2,900	Inspur Electronic Information Industry	12,197	0.01
2,300	JCET Group	7,842	0.01
4,500	Jiangsu Zhongtian Technology	7,473	0.01
17,220	LONGi Green Energy Technology	52,532	0.04
5,600	Luxshare Precision Industry	18,674	0.02
700	Maxscend Microelectronics	9,135	0.01
960	Montage Technology	5,335	—
6,515	National Silicon Industry	14,396	0.01
3,700	NavInfo	4,187	—
1,100	Ninestar	3,181	—
1,054	Raytron Technology	5,622	—
900	Rockchip Electronics	6,185	0.01
390	SG Micro	3,390	—
1,004	Shanghai Fudan Microelectronics 'A'	5,355	—
5,000	Shanghai Fudan Microelectronics 'H'	8,723	0.01
2,500	Shenzhen Goodix Technology	17,109	0.01
3,300	Shenzhen Han's CNC Technology	13,982	0.01
6,800	Shenzhen Kaifa Technology	13,087	0.01
100	StarPower Semiconductor	2,009	—
660	Suzhou Maxwell Technologies	9,344	0.01
13,200	TCL Technology Group	6,022	0.01
3,500	TCL Zhonghuan Renewable Energy Technology	9,147	0.01
3,600	Unisplendour	9,485	0.01
2,570	Will Semiconductor	26,745	0.02
1,500	Wingtech Technology	7,320	0.01
4,200	Yangzhou Yangjie Electronic Technology	16,415	0.01
1,400	Yealink Network Technology	5,578	—
1,000	Zhejiang Jingsheng Mechanical & Electrical	5,335	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Technology Hardware and Equipment — (cont.)			
2,700	Zhongji Innolight	34,961	0.03
5,000	ZTE 'A'	18,272	0.01
16,755	ZTE 'H'	41,250	0.03
		<hr/>	
		642,564	0.51
		<hr/>	
Construction and Materials — 0.24% (0.24%)			
2,100	Anhui Conch Cement 'A'	6,111	0.01
14,605	Anhui Conch Cement 'H'	31,699	0.03
89,600	BBMG 'A'	21,943	0.02
328,000	BBMG 'H'	27,657	0.02
9,400	Beijing New Building Materials	31,577	0.03
1,300	Chengxin Lithium	3,244	—
19,100	China Energy Engineering 'A'	4,827	—
266,000	China Energy Engineering 'H'	24,921	0.02
43,304	China National Building Material	18,482	0.02
8,600	China National Chemical Engineering	7,482	0.01
7,200	China Railway 'A'	5,483	0.01
68,179	China Railway 'H'	28,673	0.02
27,100	China State Construction Engineering	16,728	0.01
400	Guangdong Kinlong Hardware Products	2,323	—
3,100	Huaxin Cement 'A'	5,190	—
24,900	Power Construction Corporation of China	14,897	0.01
13,580	Sichuan Road & Bridge	13,166	0.01
28,500	Xianjiang Tianshan Cement	24,795	0.02
2,600	Zhejiang Weixing New Building Materials	5,306	—
3,400	Zhuzhou Kibing	3,118	—
		<hr/>	
		297,622	0.24
		<hr/>	
Pharmaceuticals and Biotechnology — 0.75% (0.71%)			
5,200	AIM Vaccine	15,509	0.01
3,000	Apeloa Pharmaceutical	6,032	—
280	Asymchem Laboratories Tianjin 'A'	4,750	—
1,080	Asymchem Laboratories Tianjin 'H'	12,378	0.01
4,200	Beijing Tongrentang	25,728	0.02
900	Betta Pharmaceuticals	5,765	—
1,100	BGI Genomics	6,416	0.01
532	Bloomage Biotechnology	5,160	—
614	CanSino Biologics 'A'	5,323	—
3,583	CanSino Biologics 'H'	9,101	0.01
700	Changchun High & New Technology Industry Group	10,881	0.01
1,400	China Resources Sanjiu Medical & Pharmaceutical	7,845	0.01
5,000	Chongqing Zhifei Biological Products	27,207	0.02
1,300	Dong-E-E-Jiao	7,131	0.01
1,400	Guangzhou Baiyunshan Pharmaceutical 'A'	4,919	—
10,740	Guangzhou Baiyunshan Pharmaceutical 'H'	25,155	0.02
3,200	Guangzhou Kingmed Diagnostics	22,315	0.02
5,000	Haisco Pharmaceutical	12,972	0.01
1,500	Huadong Medicine	7,082	0.01
3,700	Hualan Biological Engineering	9,177	0.01
3,900	Hubei Jumpcan Pharmaceutical	11,924	0.01
3,500	Humanwell Healthcare	9,468	0.01
600	Imeik Technology Development	26,185	0.02
8,800	Jiangsu Hengrui Medicine	44,214	0.04
784	Joynn Laboratories China 'A'	2,087	—
5,096	Joynn Laboratories China 'H'	7,374	0.01
24,585	Jointown Pharmaceutical	29,747	0.02
4,900	Livzon Pharmaceutical Group 'A'	20,236	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals and Biotechnology — (cont.)			
2,100	Nanjing King-Friend Biochemical Pharmaceutical	2,980	—
4,950	Pharmaron Beijing 'A'	17,209	0.01
10,950	Pharmaron Beijing 'H'	21,247	0.02
1,669	Remegen 'A'	11,484	0.01
1,500	Remegen 'H'	6,246	—
1,000	Shanghai Fosun Pharmaceutical 'A'	3,197	—
11,000	Shanghai Fosun Pharmaceutical 'H'	21,069	0.02
750	Shanghai Junshi Biosciences 'A'	3,223	—
3,800	Shanghai Junshi Biosciences 'H'	6,883	0.01
2,188	Shanghai Medicilon	18,603	0.01
2,100	Shanghai Pharmaceuticals Holding 'A'	4,246	—
20,900	Shanghai Pharmaceuticals Holding 'H'	26,586	0.02
9,400	Shanghai RAAS Blood Products	7,316	0.01
13,800	Shenzhen Hepalink Pharmaceutical	18,981	0.02
8,060	Shenzhen Kangtai Biological Products	26,382	0.02
2,400	Shijiazhuang Yiling Pharmaceutical	6,296	0.01
2,700	Sichuan Kelun Pharmaceutical	8,801	0.01
27,309	Sinopharm	64,532	0.05
1,000	Walvax Biotechnology	2,632	—
6,700	WuXi AppTec	64,554	0.05
15,018	WuXi AppTec 'H'	146,486	0.12
1,840	Yunnan Baiyao	10,967	0.01
900	Zhangzhou Pientzhuang Pharmaceutical	27,693	0.02
13,400	Zhejiang Huahai Pharmaceutical	25,399	0.02
1,100	Zhejiang Jiuzhou Pharmaceutical	3,565	—
		938,658	0.75
Travel and Leisure — 0.10% (0.10%)			
8,600	China Eastern Airlines 'A'	4,232	—
72,638	China Eastern Airlines 'H'	20,189	0.02
7,000	China Southern Airlines 'A'	4,783	—
72,000	China Southern Airlines 'H'	28,556	0.02
76,300	Hainan Airlines Holding	12,543	0.01
3,000	Juneyao Airlines	4,794	0.01
900	Shanghai Jinjiang International Hotels	3,783	—
13,000	Shenzhen Overseas Chinese Town	6,149	0.01
17,700	Songcheng Performance Development	24,187	0.02
2,100	Spring Airlines	12,848	0.01
		122,064	0.10
Software and Computer Services — 0.13% (0.16%)			
882	Beijing Kingsoft Office Software	36,569	0.03
4,940	Beijing Shiji Information Technology	6,319	0.01
1,015	Beijing United Information Technology	3,772	—
8,700	DHC Software	6,314	0.01
1,560	Hundsun Technologies	5,659	—
1,700	Iflytek	9,629	0.01
5,250	Isoftstone Information Technology	15,599	0.01
400	Sangfor Technologies	4,174	—
1,932	Shanghai Baosight Software 'A'	9,757	0.01
3,120	Shanghai Baosight Software 'B'	5,353	—
252	Shanghai Friendess Electronic Technology	7,028	0.01
500	Thunder Software Technology	4,281	—
14,000	TravelSky Technology	19,791	0.02
25,200	Tsinghua Tongfang	20,487	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Software and Computer Services — (cont.)			
2,100	Yonyou Network Technology	3,903	—
		<hr/>	
		158,635	0.13
		<hr/>	
Industrial Metals and Mining — 0.35% (0.39%)			
15,200	Aluminum Corporation of China 'A'	10,674	0.01
34,000	Aluminum Corporation of China 'H'	15,502	0.01
18,000	Angang Steel 'A'	5,495	0.01
86,261	Angang Steel 'H'	17,510	0.01
12,600	Baoshan Iron & Steel	8,581	0.01
66,400	Beijing Shougang	28,216	0.02
1,600	China Rare Earth Resources And Technology	5,151	—
9,700	Citic Pacific Special Steel	16,065	0.01
99,000	CMOC	51,838	0.04
12,900	CMOC 'A'	8,525	0.01
8,400	Fangda Carbon New Material	5,429	0.01
69,600	Hesteel	17,668	0.01
15,900	Hunan Valin Steel	10,633	0.01
8,600	Jiangxi Copper 'A'	18,513	0.02
16,921	Jiangxi Copper 'H'	21,560	0.02
11,600	Jinduicheng Molybdenum	14,399	0.01
10,700	Ningxia Baofeng Energy	17,111	0.01
11,600	Pangang Vanadium Titanium & Resources	4,774	—
2,100	Shandong Gold Mining 'A'	5,897	0.01
9,099	Shandong Gold Mining 'H'	14,018	0.01
11,300	Shandong Nanshan Aluminum	3,968	—
11,100	Shanxi Taigang Stainless Steel	5,015	—
1,400	Sinomine Resource	5,700	0.01
2,200	Tianqi Lithium 'A'	13,511	0.01
21,900	Tongling Nonferrous Metals	7,812	0.01
6,500	Western Mining	9,333	0.01
2,000	Xiamen Tungsten	3,836	—
2,620	YongXing Special Materials Technology	13,304	0.01
6,200	Yunnan Aluminium	10,469	0.01
23,900	Yunnan Chihong Zinc&Germanium	14,112	0.01
5,100	Yunnan Tin	8,167	0.01
650	Zhejiang Huayou Cobalt	2,726	—
843	Zhejiang Supcon Technology	4,506	—
34,304	Zijin Mining Group 'H'	42,780	0.03
		<hr/>	
		442,798	0.35
		<hr/>	
Oil, Gas and Coal — 0.10% (0.05%)			
3,400	China Oilfield Services 'A'	6,167	0.01
32,000	China Oilfield Services 'H'	31,279	0.03
5,200	Guanghui Energy	4,437	—
7,500	Shanxi Coal International Energy	15,809	0.01
16,400	Shanxi Coking Coal Energy	18,431	0.02
23,300	Shanxi Meijin Energy	18,255	0.01
21,100	Sinopec Oilfield Service	5,026	—
5,800	Yantai Jereh Oilfield Services	20,684	0.02
		<hr/>	
		120,088	0.10
		<hr/>	
Automobiles and Parts — 0.70% (0.59%)			
3,300	37 Interactive Entertainment Network	8,004	0.01
11,100	Anhui Jianghuai Automobile	16,273	0.01
1,400	BYD 'A'	37,055	0.03
12,861	BYD 'H'	323,724	0.26

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Automobiles and Parts — (cont.)			
1,200	Changzhou Xingyu Automotive Lighting Systems	20,393	0.02
7,960	Chongqing Changan Automobile 'A'	11,963	0.01
23,400	Chongqing Changan Automobile 'B'	8,769	0.01
4,000	Contemporary Amperex Technology	90,816	0.07
6,800	FAW Jiefang	6,601	0.01
4,900	Fuyao Glass Industry	20,230	0.02
11,600	Fuyao Glass Industry 'H'	43,290	0.03
1,500	Great Wall Motor 'A'	4,304	—
46,689	Great Wall Motor 'H'	45,346	0.04
3,700	Guangzhou Automobile Group 'A'	4,142	—
72,832	Guangzhou Automobile Group 'H'	29,265	0.02
8,500	Huayu Automotive Systems	17,841	0.01
1,400	Huizhou Desay Sv Automotive	22,483	0.02
2,400	Kuang-Chi Technologies	3,876	—
2,700	Ningbo Tuopu	22,355	0.02
13,700	SAIC Motor	22,674	0.02
12,800	Sailun	18,035	0.01
2,500	Shandong Linglong Tyre	5,681	—
1,400	Shenzhen Kedali Industry	15,058	0.01
17,000	Zhejiang Century Huatong	9,182	0.01
19,400	Zhejiang Leapmotor Technologies	70,279	0.06
		877,639	0.70
Investment Banking and Brokerage Services — 0.61% (0.56%)			
19,000	Avic Industry-Finance Holdings	7,436	0.01
4,300	BOC International China	5,467	—
8,600	Caitong Securities	7,578	0.01
7,800	Changjiang Securities	5,085	—
434,527	China Cinda Asset Management	35,734	0.03
4,100	China Galaxy Securities 'A'	5,034	—
104,334	China Galaxy Securities 'H'	43,878	0.04
4,400	China Great Wall Securities	4,084	—
900	China International Capital 'A'	3,770	—
32,691	China International Capital 'H'	48,868	0.04
15,600	China Merchants Securities	24,388	0.02
9,500	Chinalin Securities	14,990	0.01
14,600	CITIC Securities 'A'	35,363	0.03
44,484	CITIC Securities 'H'	73,536	0.06
8,700	CSC Financial 'A'	23,933	0.02
28,360	CSC Financial 'H'	23,411	0.02
8,800	Dongxing Securities	8,000	0.01
3,500	Everbright Securities 'A'	6,521	0.01
7,700	First Capital Securities	5,063	—
19,800	Founder Securities	16,363	0.01
3,100	GF Securities 'A'	5,086	—
30,832	GF Securities 'H'	33,508	0.03
6,300	Guangzhou Yuexiu Capital Holdings Group	4,713	—
18,300	Guosen Securities	18,847	0.02
2,800	Guotai Junan Securities 'A'	4,550	—
37,437	Guotai Junan Securities 'H'	34,100	0.03
6,400	Guoyuan Securities	4,845	—
14,800	Haitong Securities 'A'	16,451	0.01
80,192	Haitong Securities 'H'	39,235	0.03
6,300	Huatai Securities	11,131	0.01
53,666	Huatai Securities 'H'	55,865	0.04
29,800	Huaxi Securities	27,726	0.02
8,300	Industrial Securities	5,959	0.01
6,600	Orient Securities	7,071	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — (cont.)		
63,600	Orient Securities 'H'	26,152	0.02
21,400	Shenwan Hongyuan Group 'A'	10,362	0.01
13,900	Sinolink Securities	14,440	0.01
6,200	SooChow Securities	5,845	0.01
8,300	Western Securities	6,126	0.01
3,900	Zheshang Securities	4,396	—
34,400	Zhongtai Securities	27,274	0.02
		<hr/>	
		762,184	0.61
	Retailers — 0.06% (0.06%)		
2,400	China Tourism Group Duty Free	28,441	0.02
59,800	Easyhome New Retail	24,475	0.02
10,000	Shanghai Yuyuan Tourist Mart	8,320	0.01
13,500	Zhejiang China Commodities City	13,647	0.01
		<hr/>	
		74,883	0.06
	Industrial Materials — 0.00% (0.01%)		
402	Wuxi Autowell Technology	6,422	—
	COLOMBIA — 0.17% (0.15%)		
	Electricity — 0.01% (0.01%)		
5,442	Interconexion Electrica	16,360	0.01
	Banks — 0.14% (0.13%)		
9,225	Bancolombia	57,204	0.05
22,436	Bancolombia (Preference Shares)	119,901	0.09
		<hr/>	
		177,105	0.14
	Oil, Gas and Coal — 0.02% (0.01%)		
54,484	Ecopetrol	25,508	0.02
	CZECH REPUBLIC — 0.10% (0.11%)		
	Banks — 0.07% (0.09%)		
3,618	Komerčni Banka	85,870	0.07
	Gas, Water and Multi-utilities — 0.03% (0.02%)		
1,056	CEZ	36,704	0.03
	EGYPT — 0.15% (0.13%)		
	Chemicals — 0.01% (0.01%)		
4,083	Abou Kir Fertilizers & Chemical Industries	7,217	0.01
	Banks — 0.10% (0.10%)		
83,240	Commercial International Bank Egypt	131,756	0.10
	Investment Banking and Brokerage Services — 0.00% (0.01%)		
16,637	EFG Holding	6,465	—
	Electronic and Electrical Equipment — 0.01% (0.01%)		
16,879	ElSewedy Electric	10,477	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Metals and Mining — 0.03% (0.00%)		
24,896	Ezz Steel	35,150	0.03
	GREECE — 0.61% (0.49%)		
	Leisure Goods — 0.09% (0.05%)		
4,939	JUMBO	108,083	0.09
	Electricity — 0.02% (0.03%)		
2,071	Public Power	16,937	0.01
1,184	Terna Energy	14,860	0.01
		31,797	0.02
	Banks — 0.34% (0.26%)		
115,433	Alpha Services and Holdings	126,105	0.10
116,920	Eurobank Ergasias Services and Holdings	145,630	0.12
22,811	National Bank of Greece	105,560	0.08
22,284	Piraeus Financial Holdings	53,893	0.04
		431,188	0.34
	Telecommunications Service Providers — 0.07% (0.06%)		
7,058	Hellenic Telecommunications Organization	83,516	0.07
	Travel and Leisure — 0.09% (0.08%)		
8,216	OPAP	111,431	0.09
	Oil, Gas and Coal — 0.00% (0.01%)		
339	Motor Oil Hellas Corinth Refineries	6,938	—
	HONG KONG — 0.85% (0.93%)		
	General Industrials — 0.04% (0.04%)		
7,421	Beijing Enterprises Holdings	20,819	0.02
39,518	CITIC	29,619	0.02
		50,438	0.04
	Industrial Engineering — 0.01% (0.02%)		
10,917	Sinotruk Hong Kong	17,115	0.01
	Industrial Transportation — 0.03% (0.03%)		
29,327	China Merchants Port Holdings	29,766	0.03
	Beverages — 0.06% (0.05%)		
17,662	China Resources Beer Holdings	78,967	0.06
	Banks — 0.25% (0.27%)		
142,115	BOC Hong Kong Holdings	317,330	0.25
	Life Insurance — 0.02% (0.03%)		
35,050	China Taiping Insurance Holdings	28,423	0.02
	Real Estate Investment Trusts — 0.01% (0.00%)		
89,550	Yuexiu Real Estate Investment Trust	12,212	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Gas, Water and Multi-utilities — 0.04% (0.04%)		
76,874	Guangdong Investment	47,775	0.04
	Technology Hardware and Equipment — 0.18% (0.22%)		
10,176	Hua Hong Semiconductor	21,016	0.02
244,073	Lenovo Group	204,785	0.16
		225,801	0.18
	Industrial Support Services — 0.02% (0.03%)		
100,013	China Everbright Environment Group	28,110	0.02
	Real Estate Investment and Services — 0.17% (0.19%)		
152,334	China Jinmao Holdings Group	16,016	0.01
93,374	China Overseas Land & Investment	157,465	0.13
400	CIFI Holdings ²	—	—
45,000	Yuexiu Property	42,160	0.03
		215,641	0.17
	Pharmaceuticals and Biotechnology — 0.02% (0.01%)		
35,500	China Resources Pharmaceutical Group	19,216	0.02
	HUNGARY — 0.23% (0.19%)		
	Banks — 0.14% (0.10%)		
5,927	OTP Bank	172,421	0.14
	Pharmaceuticals and Biotechnology — 0.07% (0.05%)		
4,338	Richter Gedeon	86,165	0.07
	Oil, Gas and Coal — 0.02% (0.04%)		
4,382	MOL Hungarian Oil & Gas	26,835	0.02
	INDIA — 13.71% (11.87%)		
	Chemicals — 0.24% (0.20%)		
659	Aarti Industries	3,177	—
254	Deepak Nitrite	5,281	—
1,202	Gujarat Fluorochemicals	35,982	0.03
134	Linde India	7,853	0.01
2,068	PI Industries	69,934	0.06
1,444	Pidilite Industries	34,629	0.03
837	SRF	18,503	0.01
20,835	UPL	126,109	0.10
		301,468	0.24
	Industrial Engineering — 0.11% (0.05%)		
1,810	ABB India	72,796	0.06
10,874	Ashok Leyland	18,893	0.01
5,691	Voltas	48,130	0.04
		139,819	0.11
	Industrial Transportation — 0.13% (0.02%)		
17,235	Adani Ports & Special Economic Zone	139,662	0.11
793	Container Corporation of India	5,566	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Transportation — (cont.)		
3,094	Delhivery	12,513	0.01
		<hr/>	
		157,741	0.13
	Beverages — 0.13% (0.08%)		
1,376	United Breweries	20,965	0.02
10,981	United Spirits	108,338	0.08
3,980	Varun Beverages	37,113	0.03
		<hr/>	
		166,416	0.13
	Food Producers — 0.56% (0.51%)		
4,987	Adani Wilmar	16,500	0.01
3,849	Britannia Industries	171,162	0.14
1,515	Nestlé India	333,916	0.26
769	Patanjali Foods	9,353	0.01
20,644	Tata Consumer Products	177,824	0.14
		<hr/>	
		708,755	0.56
	Leisure Goods — 0.10% (0.10%)		
3,648	Eicher Motors	124,196	0.10
	Personal Goods — 1.39% (1.12%)		
4,449	Colgate-Palmolive (India)	87,389	0.07
11,343	Dabur India	61,218	0.05
12,836	Godrej Consumer Products	124,743	0.10
40,331	Hindustan Unilever	976,654	0.78
11,259	Marico	62,003	0.05
140	Page Industries	53,529	0.04
12,309	Titan	380,311	0.30
370	Vedant Fashions	4,816	—
		<hr/>	
		1,750,663	1.39
	Media — 0.06% (0.07%)		
1,771	Info Edge India	72,564	0.06
	Electricity — 0.24% (0.21%)		
6,561	Adani Energy Solutions	52,232	0.04
9,239	Adani Green Energy	89,696	0.07
15,035	NHPC	7,830	0.01
65,584	Power Grid	128,791	0.10
7,186	Tata Power	18,510	0.02
		<hr/>	
		297,059	0.24
	Banks — 2.18% (1.80%)		
8,889	AU Small Finance Bank	62,311	0.05
49,928	Axis Bank	508,294	0.40
8,779	Bandhan Bank	21,648	0.02
10,912	Bank of Baroda	22,875	0.02
9,819	Canara Bank	36,289	0.03
1	HDFC BANK	1	—
117,258	ICICI Bank	1,096,601	0.87
63,966	IDBI Bank	44,331	0.03
40,437	IDFC First Bank	37,888	0.03
10,927	IndusInd Bank	153,333	0.12

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — (cont.)		
31,713	Kotak Mahindra Bank	540,505	0.43
36,817	Punjab National Bank	28,985	0.02
22,909	State Bank of India	134,547	0.11
21,407	Union Bank of India	22,338	0.02
237,634	Yes Bank	40,122	0.03
		<hr/>	
		2,750,068	2.18
	Life Insurance — 0.27% (0.19%)		
21,754	HDFC Life Insurance	136,242	0.11
9,827	ICICI Prudential Life Insurance Co /India	54,411	0.04
4,289	Life Insurance of India	27,373	0.02
3,454	Max Financial Services	30,769	0.02
7,336	SBI Life Insurance	94,121	0.08
		<hr/>	
		342,916	0.27
	Real Estate Investment Trusts — 0.03% (0.03%)		
11,470	Embassy Office Parks REIT	33,849	0.03
		<hr/>	
	Financial Services — 0.01% (0.00%)		
164	Bajaj Holdings & Investment	11,440	0.01
		<hr/>	
	Industrial Support Services — 0.03% (0.02%)		
4,844	Adani Total Gas	29,267	0.02
1,494	One 97 Communications	12,554	0.01
		<hr/>	
		41,821	0.03
	Non-life Insurance — 0.06% (0.05%)		
5,572	ICICI Lombard General Insurance	71,324	0.05
1,334	PB Fintech	10,018	0.01
		<hr/>	
		81,342	0.06
	Personal Care, Drug and Grocery Stores — 0.08% (0.12%)		
2,813	Avenue Supermarts	101,637	0.08
		<hr/>	
	Retailers — 0.06% (0.03%)		
14,221	FSN E-Commerce Ventures	21,359	0.02
2,806	Trent	57,308	0.04
		<hr/>	
		78,667	0.06
	Gas, Water and Multi-utilities — 0.01% (0.02%)		
1,047	Gujarat Gas	4,350	—
1,417	Indraprastha Gas	6,315	0.01
2,191	Petronet LNG	5,162	—
		<hr/>	
		15,827	0.01
	Real Estate Investment and Services — 0.08% (0.03%)		
5,165	DLF	26,907	0.02
2,271	Godrej Properties	34,675	0.03
4,288	Macrotech Developers	33,569	0.03

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment and Services — (cont.)			
550	Oberoi Realty	6,199	—
		<hr/>	
		101,350	0.08
Health Care Providers — 0.16% (0.12%)			
2,880	Apollo Hospitals Enterprise	145,059	0.11
10,829	Max Healthcare Institute	60,299	0.05
		<hr/>	
		205,358	0.16
Travel and Leisure — 0.08% (0.04%)			
14,354	Indian Hotels	58,045	0.05
411	InterGlobe Aviation	9,595	0.01
5,966	Jubilant Foodworks	31,203	0.02
		<hr/>	
		98,843	0.08
Consumer Services — 0.00% (0.01%)			
707	Indian Railway Catering & Tourism	4,713	—
Industrial Metals and Mining — 0.16% (0.12%)			
8,903	Hindalco Industries	42,841	0.03
920	Jindal Steel & Power	6,327	0.01
3,782	JSW Steel	28,895	0.02
15,065	NMDC	21,901	0.02
747	Schaeffler India	24,360	0.02
7,320	Steel Authority of India	6,747	0.01
33,611	Tata Steel	42,529	0.03
503	Tube Investments of India	14,739	0.01
6,570	Vedanta	14,356	0.01
		<hr/>	
		202,695	0.16
Finance and Credit Services — 0.12% (1.20%)			
1,851	Muthoot Finance	22,743	0.02
11,725	Power Finance	29,027	0.02
6,320	SBI Cards & Payment Services	49,123	0.04
2,597	Shriram Finance	48,851	0.04
		<hr/>	
		149,744	0.12
Telecommunications Service Providers — 0.40% (0.31%)			
48,765	Bharti Airtel	443,750	0.35
6,446	Indus Towers	12,127	0.01
2,222	Tata Communications	41,992	0.04
		<hr/>	
		497,869	0.40
Electronic and Electrical Equipment — 0.20% (0.12%)			
5,533	CG Power and Industrial Solutions	24,061	0.02
5,180	Havells India	70,459	0.06
512	Polycab India	26,839	0.02
3,670	Siemens (India)	132,037	0.10
		<hr/>	
		253,396	0.20
Pharmaceuticals and Biotechnology — 0.66% (0.31%)			
1	Aarti Pharmalabs	5	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals and Biotechnology — (cont.)			
687	Alkem Laboratories	24,379	0.02
2,163	Aurobindo Pharma	19,452	0.02
7,602	Biocon	20,283	0.02
18,542	Cipla	216,243	0.17
2,116	Divi's Laboratories	78,184	0.06
2,405	Dr Reddy's Laboratories	131,982	0.11
1,125	Gland Pharma	18,393	0.01
3,068	Lupin	35,187	0.03
21,470	Sun Pharmaceutical Industries	244,383	0.19
976	Torrent Pharmaceuticals	18,462	0.02
3,022	Zydus Lifesciences	18,288	0.01
		825,241	0.66
Automobiles and Parts — 0.36% (0.23%)			
1,256	Bajaj Auto	62,429	0.05
1,188	Balkrishna Industries	29,797	0.02
160	Bosch	29,865	0.02
2,986	Hero MotoCorp	89,579	0.07
1,727	Maruti Suzuki India	179,474	0.14
9	MRF	9,471	0.01
18,620	Samvardhana Motherson International	17,520	0.02
3,119	Sona Blw Precision Forgings	17,896	0.02
817	TVS Motor	12,230	0.01
		448,261	0.36
Software and Computer Services — 4.10% (3.53%)			
35,973	HCL Technologies	436,196	0.35
180,986	Infosys	2,539,681	2.02
1,834	LTI Mindtree	93,635	0.07
1,555	Mphasis	36,329	0.03
785	Oracle Financial Services Software	31,709	0.02
1,203	Persistent Systems	68,373	0.05
36,702	Tata Consultancy Services	1,269,986	1.01
1,181	Tata Elxsi	83,621	0.07
31,215	Tech Mahindra	375,239	0.30
33,689	Wipro	134,414	0.11
88,909	Zomato	88,542	0.07
		5,157,725	4.10
Oil, Gas and Coal — 0.67% (0.57%)			
4,695	Bharat Petroleum	15,981	0.01
13,046	GAIL India	15,963	0.01
1,884	Hindustan Petroleum	4,711	—
5,830	Indian Oil	5,202	0.01
31,746	Reliance Industries	729,853	0.58
32,405	Reliance Strategic Investments	73,449	0.06
		845,159	0.67
Construction and Materials — 0.55% (0.40%)			
231	ACC	4,558	—
8,999	Aditya Birla Capital	15,896	0.01
1,500	Ambuja Cements	6,254	0.01
18,146	Asian Paints	563,952	0.45
1,392	Astral	26,154	0.02
5,057	Berger Paints India	28,190	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Construction and Materials — (cont.)		
971	Dalmia Bharat	22,887	0.02
299	Grasim Industries	5,706	—
51	Shree Cement	12,741	0.01
71	UltraTech Cement	5,754	0.01
		<hr/>	
		692,092	0.55
	Investment Banking and Brokerage Services — 0.48% (0.26%)		
4,473	Bajaj Finance	342,711	0.27
4,347	Bajaj Finserv	65,672	0.05
9,216	Cholamandalam Investment and Finance	110,094	0.09
1,371	HDFC Asset Management	35,597	0.03
15,610	REC	44,123	0.04
		<hr/>	
		598,197	0.48
	Precious Metals and Mining — 0.00% (0.00%)		
	INDONESIA — 1.50% (1.48%)		
	Chemicals — 0.00% (0.01%)		
37,200	Chandra Asri Petrochemical	4,964	—
	General Industrials — 0.00% (0.01%)		
	Industrial Engineering — 0.02% (0.00%)		
15,800	United Tractors	23,522	0.02
	Food Producers — 0.01% (0.02%)		
17,500	Charoen Pokphand Indonesia	4,984	—
13,400	Indofood CBP Sukses Makmur	7,775	0.01
14,600	Indofood Sukses Makmur	5,102	—
		<hr/>	
		17,861	0.01
	Personal Goods — 0.04% (0.05%)		
258,751	Unilever Indonesia	51,042	0.04
	Banks — 1.15% (1.03%)		
1,215,376	Bank Central Asia	565,718	0.45
153,148	Bank Jago	16,317	0.01
818,860	Bank Mandiri Persero	259,141	0.21
210,710	Bank Negara Indonesia Persero	114,749	0.09
1,767,707	Bank Rakyat Indonesia Persero	487,160	0.39
		<hr/>	
		1,443,085	1.15
	Pharmaceuticals and Biotechnology — 0.02% (0.04%)		
348,200	Kalbe Farma	32,232	0.02
	Construction and Materials — 0.01% (0.02%)		
96,624	Barito Pacific	6,625	0.01
9,300	Indocement Tunggul Prakarsa	4,881	—
14,968	Semen Indonesia Persero	5,072	—
		<hr/>	
		16,578	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Automobiles and Parts — 0.02% (0.01%)		
70,411	Astra International	23,118	0.02
	Software and Computer Services — 0.03% (0.10%)		
8,102,608	GoTo Gojek Tokopedia	36,326	0.03
	Telecommunications Equipment — 0.02% (0.02%)		
306,187	Dayamitra Telekomunikasi	10,982	0.01
503,000	Elang Mahkota Teknologi	15,520	0.01
		26,502	0.02
	Industrial Metals and Mining — 0.02% (0.01%)		
112,000	Merdeka Copper Gold	17,013	0.02
14,000	Vale Indonesia	4,172	—
		21,185	0.02
	Technology Hardware and Equipment — 0.01% (0.01%)		
102,770	Tower Bersama Infrastructure	10,895	0.01
	Precious Metals and Mining — 0.01% (0.01%)		
168,100	Adaro Minerals Indonesia	11,526	0.01
47,400	Aneka Tambang Persero	4,538	—
		16,064	0.01
	Personal Care, Drug and Grocery Stores — 0.01% (0.01%)		
54,700	Sumber Alfaria Trijaya	8,511	0.01
	Industrial Materials — 0.02% (0.01%)		
33,700	Indah Kiat Pulp & Paper	19,686	0.02
	Telecommunications Service Providers — 0.11% (0.12%)		
57,516	Indosat	29,806	0.02
96,600	Sarana Menara Nusantara	4,891	—
547,317	Telkom Indonesia Persero	108,254	0.09
		142,951	0.11
	KUWAIT — 0.99% (1.00%)		
	Industrial Transportation — 0.12% (0.11%)		
103,454	Agility Public Warehousing	152,313	0.12
	Banks — 0.84% (0.86%)		
23,954	Boubyan Bank	38,174	0.03
55,058	Gulf Bank KSCP	38,061	0.03
237,017	Kuwait Finance House	458,394	0.36
219,249	National Bank of Kuwait SAKP	524,109	0.42
		1,058,738	0.84
	Real Estate Investment and Services — 0.01% (0.01%)		
2,568	Mabaneer Co SAK	5,590	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — 0.02% (0.02%)		
19,972	Mobile Telecommunications	25,663	0.02
	MALAYSIA — 1.48% (1.09%)		
	Chemicals — 0.03% (0.00%)		
33,700	Petronas Chemicals Group	41,950	0.03
	Industrial Transportation — 0.04% (0.03%)		
16,429	Malaysia Airports Holdings	20,337	0.02
3,600	MISC	4,425	—
55,500	Sime Darby	21,295	0.02
		46,057	0.04
	Food Producers — 0.12% (0.11%)		
6,700	IOI	4,618	—
6,800	Kuala Lumpur Kepong	25,217	0.02
1,897	Nestle Malaysia	41,662	0.03
16,762	PPB Group	44,816	0.04
12,600	QL Resources	11,813	0.01
25,200	Sime Darby Plantation	18,682	0.02
		146,808	0.12
	Electricity — 0.07% (0.03%)		
51,076	Tenaga Nasional	88,587	0.07
	Banks — 0.87% (0.67%)		
77,005	AMMB Holdings	49,466	0.04
280,053	CIMB Group Holdings	264,013	0.21
25,026	Hong Leong Bank	84,725	0.07
8,306	Hong Leong Financial Group	25,524	0.02
163,840	Malayan Banking	250,031	0.20
492,273	Public Bank	346,990	0.28
73,136	RHB Bank	68,947	0.05
		1,089,696	0.87
	Technology Hardware and Equipment — 0.01% (0.02%)		
28,364	Inari Amertron	14,281	0.01
	Health Care Providers — 0.04% (0.01%)		
56,600	IHH Healthcare	57,485	0.04
	Construction and Materials — 0.03% (0.02%)		
47,464	Gamuda	36,423	0.03
	Oil, Gas and Coal — 0.06% (0.06%)		
141,089	Dialog Group	51,929	0.04
6,700	Petronas Dagangan	26,033	0.02
		77,962	0.06
	Telecommunications Service Providers — 0.15% (0.07%)		
50,300	Axiata Group	21,745	0.02
78,700	CelcomDigi	59,709	0.05
30,200	Maxis	21,077	0.02
75,690	Telekom Malaysia	64,259	0.05

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — (cont.)		
20,000	TIME dotCom	18,820	0.01
		<hr/>	
		185,610	0.15
	Travel and Leisure — 0.04% (0.04%)		
20,400	Genting Berhad	14,769	0.01
70,945	Genting Malaysia	30,793	0.03
		<hr/>	
		45,562	0.04
	Gas, Water and Multi-utilities — 0.00% (0.01%)		
1,700	Petronas Gas	4,958	—
	Industrial Metals and Mining — 0.02% (0.01%)		
28,900	Press Metal Aluminium Holdings	23,632	0.02
	Retailers — 0.00% (0.01%)		
13,600	MR. DIY	3,565	—
	MARSHALL ISLAND — 0.01% (0.01%)		
	Industrial Transportation — 0.01% (0.01%)		
663	Star Bulk Carriers	10,355	0.01
	MEXICO — 3.01% (2.54%)		
	General Industrials — 0.07% (0.06%)		
36,100	Alfa	19,497	0.02
5,163	Grupo Carso	31,181	0.02
25,031	Orbia Advance	43,366	0.03
		<hr/>	
		94,044	0.07
	Industrial Transportation — 0.25% (0.17%)		
15,918	Grupo Aeroportuario Del Pacifico 'B'	227,382	0.18
3,929	Grupo Aeroportuario Del Sureste 'B'	82,648	0.07
		<hr/>	
		310,030	0.25
	Beverages — 0.43% (0.36%)		
8,598	Arca Continental	63,524	0.05
33,300	Becle	66,178	0.05
11,105	Coca-Cola Femsa	71,469	0.06
38,155	Fomento Economico Mexicano	336,423	0.27
		<hr/>	
		537,594	0.43
	Food Producers — 0.09% (0.08%)		
520	Gruma 'B'	7,230	0.01
25,573	Grupo Bimbo	101,430	0.08
		<hr/>	
		108,660	0.09
	Media — 0.02% (0.03%)		
63,534	Grupo Televisa	32,442	0.02
	Banks — 0.72% (0.62%)		
122,215	Grupo Financiero Banorte	844,377	0.67

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — (cont.)		
36,200	Grupo Financiero Inbursa	58,924	0.05
		<hr/>	
		903,301	0.72
	Real Estate Investment Trusts — 0.07% (0.04%)		
65,317	Fibra Uno Administracion	85,642	0.07
	Consumer Services — 0.03% (0.00%)		
6,800	Grupo Comercial Chedraui	33,114	0.03
	Investment Banking and Brokerage Services — 0.04% (0.04%)		
883	Grupo Elektra	47,533	0.04
	Industrial Metals and Mining — 0.17% (0.07%)		
51,750	Grupo Mexico	199,108	0.16
1,600	Industrias Penoles	15,612	0.01
		<hr/>	
		214,720	0.17
	Personal Care, Drug and Grocery Stores — 0.04% (0.02%)		
30,517	Kimberly-Clark De Mexico 'A'	51,486	0.04
	Retailers — 0.43% (0.38%)		
8,083	El Puerto de Liverpool	34,652	0.03
163,921	Wal-Mart de Mexico	506,281	0.40
		<hr/>	
		540,933	0.43
	Construction and Materials — 0.09% (0.10%)		
206,233	Cemex	112,060	0.09
	Telecommunications Service Providers — 0.01% (0.57%)		
25,676	Operadora De Sites Mexicanos	17,890	0.01
	Communications — 0.55% (0.00%)		
985,407	America Movil	694,406	0.55
	PAKISTAN — 0.00% (0.02%)		
	Construction and Materials — 0.00% (0.02%)		
	PANAMA — 0.00% (0.02%)		
	Banks — 0.00% (0.00%)		
	Personal Care, Drug and Grocery Stores — 0.00% (0.02%)		
	PHILIPPINES — 0.53% (0.49%)		
	General Industrials — 0.01% (0.02%)		
7,100	Aboitiz Equity Ventures	5,115	—
13,450	JG Summit Holdings	7,383	0.01
		<hr/>	
		12,498	0.01
	Industrial Transportation — 0.04% (0.01%)		
14,430	International Container Terminal Services	43,079	0.04

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Beverages — 0.01% (0.01%)		
34,876	Emperador	10,427	0.01
	Food Producers — 0.03% (0.04%)		
117,661	Monde Nissin	15,308	0.01
10,552	Universal Robina	18,062	0.02
		33,370	0.03
	Electricity — 0.00% (0.01%)		
45,300	ACEN	3,205	—
	Banks — 0.20% (0.20%)		
61,142	Bank of the Philippine Islands	98,490	0.08
53,089	BDO Unibank	108,542	0.09
58,098	Metropolitan Bank & Trust	44,952	0.03
		251,984	0.20
	Real Estate Investment and Services — 0.14% (0.11%)		
1,760	Ayala	15,824	0.01
152,022	Ayala Land	64,178	0.05
220,448	SM Prime Holdings	96,241	0.08
		176,243	0.14
	Retailers — 0.07% (0.07%)		
7,612	SM Investments	92,457	0.07
	Travel and Leisure — 0.01% (0.01%)		
5,350	Jollibee Foods	17,683	0.01
	Telecommunications Service Providers — 0.02% (0.01%)		
595	Globe Telecom	15,372	0.01
855	PLDT	14,487	0.01
		29,859	0.02
	QATAR — 0.60% (0.56%)		
	Chemicals — 0.02% (0.00%)		
44,810	Mesaieed Petrochemical Holding	18,354	0.02
	General Industrials — 0.02% (0.01%)		
7,955	Industries Qatar	24,424	0.02
	Industrial Transportation — 0.00% (0.01%)		
5,663	Qatar Gas Transport	4,718	—
	Banks — 0.51% (0.47%)		
58,369	Commercial Bank	70,455	0.05
52,320	Dukhan Bank	46,024	0.04
65,881	Masraf Al Rayan	32,694	0.03
7,296	Qatar International Islamic Bank	15,686	0.01
30,666	Qatar Islamic Bank SAQ	127,461	0.10

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — (cont.)		
102,741	Qatar National Bank	352,949	0.28
		<hr/>	
		645,269	0.51
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
3,039	Qatar Electricity & Water Co	11,917	0.01
		<hr/>	
	Oil, Gas and Coal — 0.03% (0.05%)		
10,679	Qatar Fuel	39,388	0.03
		<hr/>	
	Telecommunications Service Providers — 0.01% (0.01%)		
3,674	Ooredoo	8,631	0.01
		<hr/>	
	SAUDI ARABIA — 2.34% (3.38%)		
	Chemicals — 0.44% (0.36%)		
380	Advanced Petrochemical	3,312	—
5,226	SABIC Agri-Nutrients	150,844	0.12
1,887	Sahara International Petrochemical	15,483	0.01
20,829	Saudi Basic Industries	373,493	0.30
820	Saudi Industrial Investment Group	4,231	0.01
429	Yanbu National Petrochemical	3,879	—
		<hr/>	
		551,242	0.44
	Food Producers — 0.05% (0.05%)		
2,052	Almarai	28,366	0.02
5,039	Savola Group	39,483	0.03
		<hr/>	
		67,849	0.05
	Electricity — 0.07% (0.13%)		
1,734	ACWA Power	73,191	0.06
3,481	Saudi Electricity	14,406	0.01
		<hr/>	
		87,597	0.07
	Banks — 0.95% (1.04%)		
31,337	Al Rajhi Bank	462,474	0.37
10,922	Alinma Bank	79,288	0.06
8,592	Arab National Bank	44,782	0.04
5,113	Bank AlBilad	47,009	0.04
10,976	Banque Saudi Fransi	87,076	0.07
23,542	Riyad Bank	141,225	0.11
21,065	Saudi Awwal Bank	157,271	0.12
24,790	Saudi National Bank	176,461	0.14
		<hr/>	
		1,195,586	0.95
	Life Insurance — 0.03% (0.02%)		
689	Bupa Arabia for Cooperative Insurance	31,149	0.03
		<hr/>	
	Telecommunications Service Providers — 0.26% (0.34%)		
573	Etihad Etisalat	5,511	—
40,000	Saudi Telecom	326,895	0.26
		<hr/>	
		332,406	0.26

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — 0.02% (0.02%)		
7,181	Jarir Marketing	22,475	0.02
	Industrial Metals and Mining — 0.06% (0.05%)		
8,640	Saudi Arabian Mining	75,774	0.06
	Oil, Gas and Coal — 0.28% (1.29%)		
1,150	Rabigh Refining & Petrochemical	2,699	—
37,974	Saudi Arabian Oil	288,466	0.23
1,849	Saudi Aramco Base Oil	59,800	0.05
		350,965	0.28
	Medical Equipment and Services — 0.06% (0.05%)		
1,535	Dr Sulaiman Al Habib Medical Services	78,604	0.06
	Software and Computer Services — 0.12% (0.03%)		
544	Arabian Internet & Communications Services	37,576	0.03
704	Elm	119,352	0.09
		156,928	0.12
	SINGAPORE — 0.03% (0.02%)		
	Industrial Transportation — 0.03% (0.02%)		
6,521	BOC Aviation	37,098	0.03
	SOUTH AFRICA — 3.83% (3.73%)		
	Chemicals — 0.05% (0.03%)		
5,498	Sasol	62,075	0.05
	General Industrials — 0.15% (0.10%)		
15,286	Bidvest	181,000	0.15
	Industrial Transportation — 0.00% (0.00%)		
	Banks — 1.42% (1.14%)		
43,123	Absa Group	327,011	0.26
3,643	Capitec Bank Holdings	269,188	0.21
185,388	FirstRand	516,239	0.41
11,891	Investec	56,525	0.05
24,817	Nedbank Group	217,972	0.17
51,007	Standard Bank Group	404,787	0.32
		1,791,722	1.42
	Life Insurance — 0.35% (0.31%)		
23,753	Discovery	141,003	0.11
132,799	Old Mutual	69,420	0.06
79,454	Sanlam	225,789	0.18
		436,212	0.35
	Personal Care, Drug and Grocery Stores — 0.17% (0.12%)		
9,346	Bid	170,788	0.13

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Care, Drug and Grocery Stores — (cont.)		
4,353	Shoprite Holdings	45,090	0.04
		<hr/>	
		215,878	0.17
	Retailers — 0.20% (0.18%)		
8,941	Clicks Group	99,540	0.08
37,106	Pepkor Holdings	27,698	0.02
42,908	Woolworths Holdings	126,576	0.10
		<hr/>	
		253,814	0.20
	Industrial Metals and Mining — 0.02% (0.02%)		
407	African Rainbow Minerals	2,993	—
1,348	Kumba Iron Ore	26,711	0.02
		<hr/>	
		29,704	0.02
	Pharmaceuticals and Biotechnology — 0.08% (0.08%)		
13,532	Aspen Pharmacare Holdings	100,748	0.08
	Telecommunications Service Providers — 0.92% (1.17%)		
10,494	MultiChoice Group	33,686	0.03
7,879	Naspers	1,041,990	0.83
18,228	Vodacom Group	83,627	0.06
		<hr/>	
		1,159,303	0.92
	Precious Metals and Mining — 0.43% (0.56%)		
2,625	Anglo American Platinum	80,167	0.06
24,486	Gold Fields	219,590	0.18
29,374	Impala Platinum Holdings	126,450	0.10
12,434	Northam Platinum Holdings	61,387	0.05
42,158	Sibanye Stillwater	54,018	0.04
		<hr/>	
		541,612	0.43
	Investment Banking and Brokerage Services — 0.03% (0.01%)		
5,052	Remgro	32,928	0.03
	Non-life Insurance — 0.01% (0.01%)		
6,094	OUTsurance	11,274	0.01
	SOUTH KOREA — 9.66% (8.30%)		
	Alternative Energy — 0.05% (0.04%)		
5,892	Doosan Enerbility	58,444	0.05
	Chemicals — 0.48% (0.48%)		
59	Ecopro	32,113	0.03
144	Hansol Chemical	14,597	0.01
721	Kum Yang	52,396	0.04
127	Kumho Petrochemical	10,280	0.01
1,402	LG Chemical	420,504	0.33
188	LG Chemical (Preference Shares)	35,434	0.03
59	OCI	4,341	—
130	OCI Holdings	7,657	0.01
126	SK Chemicals	4,803	0.01
119	SKC	5,449	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Chemicals — (cont.)		
118	Soulbrain	16,324	0.01
		<hr/>	
		603,898	0.48
	General Industrials — 0.04% (0.04%)		
767	GS Holdings	18,487	0.01
390	LG	19,720	0.02
199	Lotte Chemical	16,469	0.01
		<hr/>	
		54,676	0.04
	Industrial Engineering — 0.10% (0.10%)		
584	Doosan Bobcat	17,957	0.01
475	HD Hyundai	18,996	0.02
3,145	HD Hyundai Infracore	20,119	0.02
1,352	Hyundai Elevator	35,773	0.03
64	POSCO Future M Co	13,880	0.01
3,650	Samsung Heavy Industries	17,287	0.01
		<hr/>	
		124,012	0.10
	Industrial Transportation — 0.07% (0.06%)		
320	CJ Logistics	15,619	0.01
2,809	HMM	27,592	0.02
289	Hyundai Glovis	32,193	0.03
194	Hyundai Mipo Dockyard	9,715	0.01
1,161	Pan Ocean	3,475	—
		<hr/>	
		88,594	0.07
	Support Services — 0.01% (0.00%)		
914	Hanwha	13,224	0.01
		<hr/>	
	Beverages — 0.00% (0.00%)		
220	Hite Jinro	2,511	—
		<hr/>	
	Food Producers — 0.07% (0.04%)		
97	CJ	5,262	0.01
185	CJ CheilJedang	34,310	0.03
1,121	Lotte	17,234	0.01
61	NongShim	17,430	0.01
82	Orion	6,355	0.01
		<hr/>	
		80,591	0.07
	Leisure Goods — 2.91% (2.70%)		
1,055	HLB	19,119	0.02
151	Kakao Games	2,322	—
714	Krafton	64,957	0.05
2,082	LG Electronics	126,904	0.10
630	LG Electronics (Preference Shares)	17,202	0.01
404	NCSOFT	54,180	0.04
78	Netmarble	1,984	—
456	Pearl Abyss	12,823	0.01
81,597	Samsung Electronics	3,371,580	2.68
		<hr/>	
		3,671,071	2.91

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Goods — 0.07% (0.10%)		
742	Amorepacific	54,685	0.05
682	Amorepacific Group	12,525	0.01
59	F&F	4,027	—
66	Hyosung TNC	14,034	0.01
		<hr/>	
		85,271	0.07
	Media — 0.03% (0.02%)		
1,648	Cheil Worldwide	19,961	0.02
62	HYBE	8,895	0.01
88	Studio Dragon	2,733	—
		<hr/>	
		31,589	0.03
	Banks — 0.88% (0.66%)		
7,805	BNK Financial Group	32,297	0.02
8,178	Hana Financial Group	209,467	0.17
7,482	Industrial Bank of Korea	50,622	0.04
1,592	KakaoBank	22,456	0.02
11,206	KB Financial Group	374,351	0.30
12,461	Shinhan Financial Group	267,982	0.21
19,842	Woori Financial Group	146,834	0.12
		<hr/>	
		1,104,009	0.88
	Life Insurance — 0.06% (0.04%)		
7,859	Hanwha Life Insurance	13,554	0.01
1,548	Samsung Life Insurance	65,740	0.05
		<hr/>	
		79,294	0.06
	Household Goods and Home Construction — 0.05% (0.05%)		
2,119	Coway	52,803	0.04
352	Hanssem	11,950	0.01
		<hr/>	
		64,753	0.05
	Electronic and Electrical Equipment — 0.33% (0.26%)		
680	EcoPro BM	103,928	0.08
2,785	LG Display	22,039	0.02
988	LG Energy Solution	284,097	0.23
		<hr/>	
		410,064	0.33
	Finance and Credit Services — 0.03% (0.02%)		
1,842	Samsung Card	33,883	0.03
		<hr/>	
	Industrial Materials — 0.01% (0.01%)		
58	Hyosung Advanced Materials	13,735	0.01
		<hr/>	
	Software and Computer Services — 0.01% (0.01%)		
124	Hyundai Autoever	13,978	0.01
		<hr/>	
	Industrial Support Services — 0.07% (0.03%)		
538	Kakaopay	13,244	0.01
213	KEPCO Plant Service & Engineering	4,220	—
1,029	POSCO International	44,321	0.04
117	S-1	4,000	—

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Support Services — (cont.)		
4,778	SK Networks	17,607	0.02
		<hr/>	
		83,392	0.07
	Travel and Leisure — 0.03% (0.02%)		
390	Hanjin Kal	9,977	0.01
74	Hotel Shilla	3,782	—
2,435	Kangwon Land	22,211	0.02
		<hr/>	
		35,970	0.03
	Personal Care, Drug and Grocery Stores — 0.08% (0.11%)		
39	BGF Retail	3,320	—
348	LG Household & Health Care	93,760	0.08
		<hr/>	
		97,080	0.08
	Medical Equipment and Services — 0.01% (0.00%)		
983	SD Biosensor	6,746	0.01
	Pharmaceuticals and Biotechnology — 0.37% (0.35%)		
405	Alteogen	16,661	0.01
1,713	Celltrion	143,942	0.11
823	Celltrion Healthcare	31,272	0.03
96	Celltrion Pharm	3,868	—
47	Green Cross	3,086	—
105	Hanmi Pharmaceutical	18,965	0.02
200	Hanmi Science	3,975	—
67	Hugel	5,060	0.01
369	Samsung Biologics	151,802	0.12
1,222	Seegene	15,724	0.01
400	SK Biopharmaceuticals	20,829	0.02
476	SK Bioscience	19,467	0.02
643	Yuhan	29,443	0.02
		<hr/>	
		464,094	0.37
	Construction and Materials — 0.18% (0.11%)		
8,663	Daewoo Engineering & Construction	21,980	0.02
518	DL E&C	9,732	0.01
95	Doosan	6,502	—
1,855	Doosan Fuel Cell	22,580	0.02
3,104	GS Engineering & Construction	26,308	0.02
1,611	Hyundai Engineering & Construction	35,278	0.03
27	KCC	4,021	—
334	KEPCO Engineering & Construction	12,953	0.01
300	Samsung C&T	19,500	0.02
3,555	Samsung Engineering	64,963	0.05
980	SSANGYONG Cement & Environment	3,250	—
		<hr/>	
		227,067	0.18
	Investment Banking and Brokerage Services — 0.12% (0.11%)		
778	KIWOOM Securities	44,366	0.03
789	Korea Investment Holdings	25,309	0.02
8,221	Mirae Asset Securities	32,032	0.02
3,435	NH Investment & Securities	21,207	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — (cont.)		
1,495	Samsung Securities	33,190	0.03
		<hr/>	
		156,104	0.12
	Gas, Water and Multi-utilities — 0.01% (0.00%)		
1,094	Korea Gas	15,795	0.01
	Oil, Gas and Coal — 0.05% (0.04%)		
679	SK Innovation	60,994	0.05
86	S-Oil	4,109	—
		<hr/>	
		65,103	0.05
	Automobiles and Parts — 0.58% (0.30%)		
947	Hankook Tire & Technology	22,654	0.02
2,487	Hanon Systems	14,153	0.01
1,725	Hyundai Mobis	250,615	0.20
3,050	Hyundai Motor	352,098	0.28
527	Hyundai Motor (2nd Preference Shares)	33,714	0.03
603	Hyundai Motor (Preference Shares)	38,248	0.03
712	Mando	18,065	0.01
		<hr/>	
		729,547	0.58
	Industrial Metals and Mining — 0.06% (0.02%)		
578	Hyundai Steel	13,268	0.01
184	POSCO Holdings	59,356	0.05
		<hr/>	
		72,624	0.06
	Non-life Insurance — 0.18% (0.12%)		
1,136	DB Insurance	61,282	0.05
947	Hyundai Marine & Fire Insurance	18,535	0.01
956	Samsung Fire & Marine Insurance	150,442	0.12
		<hr/>	
		230,259	0.18
	Retailers — 0.05% (0.07%)		
214	CJ ENM	7,356	—
190	E-MART	8,080	0.01
1,553	Fila Holdings	33,867	0.03
280	Hyundai Department Store	10,758	0.01
76	Lotte Shopping	3,278	—
35	Shinsegae	4,017	—
		<hr/>	
		67,356	0.05
	Telecommunications Service Providers — 0.87% (0.90%)		
10,883	Kakao	288,942	0.23
2,422	KT	48,502	0.04
2,812	LG Uplus	17,599	0.01
5,822	NAVER	708,681	0.56
170	SK Square	4,359	—
1,159	SK Telecom	36,337	0.03
		<hr/>	
		1,104,420	0.87

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Technology Hardware and Equipment — 1.80% (1.48%)		
263	DB HiTek	7,745	0.01
687	L&F	71,963	0.06
294	LEENO Industrial	27,297	0.02
268	LG Innotek	39,584	0.03
154	Lotte Energy Materials	3,703	—
286	LS	17,536	0.02
1,100	Samsung Electro-Mechanics	91,236	0.07
13,886	Samsung Electronics (Preference Shares)	456,330	0.36
1,371	Samsung SDI	424,044	0.34
814	Samsung SDS	66,482	0.05
163	SK	14,386	0.01
14,522	SK Hynix	1,006,221	0.80
573	SK IE Technology	25,615	0.02
651	WONIK IPS	12,565	0.01
		<hr/>	
		2,264,707	1.80
		<hr/>	
	Precious Metals and Mining — 0.00% (0.01%)		
13	Korea Zinc	3,974	—
		<hr/>	
	Telecommunications Equipment — 0.00% (0.00%)		
	TAIWAN — 18.06% (18.26%)		
	Chemicals — 0.21% (0.16%)		
65,156	Formosa Chemicals & Fibre	101,189	0.08
82,173	Nan Ya Plastics	137,992	0.11
15,000	Taiwan Fertilizer	22,311	0.02
		<hr/>	
		261,492	0.21
		<hr/>	
	General Industrials — 0.13% (0.10%)		
83,851	Formosa Plastics	168,972	0.13
		<hr/>	
	Industrial Engineering — 0.07% (0.08%)		
17,478	Catcher Technology	80,548	0.06
1,947	Hiwin Technologies	9,981	0.01
		<hr/>	
		90,529	0.07
		<hr/>	
	Industrial Transportation — 0.14% (0.10%)		
30,192	Evergreen Marine	88,060	0.07
49,568	Taiwan High Speed Rail	37,489	0.03
23,000	Wan Hai Lines	28,053	0.02
26,000	Yang Ming Marine Transport	29,808	0.02
		<hr/>	
		183,410	0.14
		<hr/>	
	Food Producers — 0.19% (0.24%)		
135,274	Uni-President Enterprises	239,462	0.19
		<hr/>	
	Leisure Goods — 0.16% (0.13%)		
11,931	Giant Manufacturing	53,780	0.04
2,527	Largan Precision	135,922	0.11
3,000	Merida Industry	13,257	0.01
		<hr/>	
		202,959	0.16
		<hr/>	

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Personal Goods — 0.06% (0.07%)		
8,826	Feng TAY Enterprise	40,787	0.03
52,769	Pou Chen	38,177	0.03
		<hr/>	
		78,964	0.06
		<hr/>	
	Banks — 2.32% (2.11%)		
253,123	Chang Hwa Commercial Bank	109,942	0.09
726,599	CTBC Financial Holding	449,536	0.36
691,633	E.Sun Financial Holding	422,664	0.34
538,997	First Financial Holding	360,691	0.29
382,519	Hua Nan Financial Holdings	198,021	0.16
523,012	Mega Financial Holding	497,256	0.39
133,226	Shanghai Commercial & Savings Bank	145,337	0.11
547,745	SinoPac Financial Holdings	239,984	0.19
369,670	Taishin Financial Holding	166,631	0.13
226,670	Taiwan Business Bank	75,556	0.06
387,062	Taiwan Cooperative Financial Holding	249,733	0.20
		<hr/>	
		2,915,351	2.32
		<hr/>	
	Life Insurance — 0.95% (0.81%)		
338,661	Cathay Financial Holding	380,565	0.30
465,394	Fubon Financial Holding	713,367	0.57
420,903	Shin Kong Financial Holding	98,211	0.08
		<hr/>	
		1,192,143	0.95
		<hr/>	
	Technology Hardware and Equipment — 12.00% (12.56%)		
122,568	Acer	112,199	0.09
14,740	Advantech	128,416	0.10
65,597	ASE Technology Holding	181,385	0.14
380	ASMedia Technology	11,083	0.01
1,615	ASPEED Technology	112,356	0.09
20,844	Asustek Computer	192,912	0.15
16,000	Chicony Electronics	46,464	0.04
116,153	Compal Electronics	90,048	0.07
54,933	Delta Electronics	450,144	0.36
29,773	E Ink Holdings	134,956	0.11
2,806	eMemory Technology	142,780	0.11
1,847	Formosa Sumco Technology	6,670	0.01
27,000	Foxconn Technology	39,273	0.03
3,000	Global Unichip	103,409	0.08
4,000	GlobalWafers	45,808	0.04
199,916	Hon Hai Precision Industry	522,506	0.42
80,621	Innolux	26,772	0.02
76,800	Inventec	95,030	0.08
58,244	Lite-On Technology	178,703	0.14
1,759	Lotes	36,557	0.03
5,000	Macronix International	3,996	—
35,302	MediaTek	655,225	0.52
15,000	Micro-Star International	62,121	0.05
3,000	Nan Ya Printed Circuit Board	20,189	0.02
21,000	Nanya Technology	34,788	0.03
16,494	Novatek Microelectronics	176,185	0.14
32,376	Pegatron	62,626	0.05
7,000	Phison Electronics	80,606	0.06
47,882	Powerchip Semiconductor Manufacturing	32,103	0.03
16,846	Powertech Technology	43,178	0.03
43,872	Quanta Computer	265,336	0.21

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Technology Hardware and Equipment — (cont.)			
5,997	Realtek Semiconductor	59,743	0.05
12,000	Sino-American Silicon Products	47,576	0.04
33,929	Synnex Technology International	54,749	0.04
733,649	Taiwan Semiconductor Manufacturing	9,670,802	7.68
52,000	Tatung	58,303	0.05
2,000	Tripod Technology	9,722	0.01
9,921	Unimicron Technology	43,467	0.03
336,393	United Microelectronics	383,538	0.30
11,000	Vanguard International Semiconductor	18,889	0.01
4,822	VisEra Technologies	25,206	0.02
3,430	Voltronic Power Technology	137,286	0.11
8,654	Walsin Technology	22,291	0.02
6,841	Win Semiconductors	22,285	0.02
47,000	Winbond Electronics	30,028	0.02
68,000	Wistron	174,292	0.14
3,026	Wiwynn	114,239	0.09
54,234	WPG Holdings	82,857	0.07
3,881	Yageo	51,256	0.04
		<hr/>	
		15,100,353	12.00
		<hr/>	
Telecommunications Equipment — 0.16% (0.14%)			
15,978	Accton Technology	198,716	0.16
		<hr/>	
Personal Care, Drug and Grocery Stores — 0.05% (0.04%)			
9,692	President Chain Store	64,246	0.05
		<hr/>	
Finance and Credit Services — 0.04% (0.00%)			
9,900	Yulon Finance	45,750	0.04
		<hr/>	
Real Estate Investment and Services — 0.05% (0.05%)			
19,471	Highwealth Construction	19,397	0.01
50,827	Ruentex Development	45,115	0.04
		<hr/>	
		64,512	0.05
		<hr/>	
Construction and Materials — 0.06% (0.12%)			
13,227	Asia Cement	13,260	0.01
68,770	Taiwan Cement	57,656	0.05
		<hr/>	
		70,916	0.06
		<hr/>	
Industrial Metals and Mining — 0.08% (0.05%)			
149,939	China Steel	95,416	0.08
4,848	TA Chen Stainless Pipe	4,511	—
		<hr/>	
		99,927	0.08
		<hr/>	
Industrial Materials — 0.11% (0.08%)			
5,438	Eclat Textile	66,876	0.05
26,000	Far Eastern New Century	18,843	0.01
30,328	Formosa Taffeta	19,453	0.02
27,224	Ruentex Industries	40,424	0.03
		<hr/>	
		145,596	0.11
		<hr/>	

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Oil, Gas and Coal — 0.00% (0.01%)		
3,000	Formosa Petrochemical	6,098	—
	Travel and Leisure — 0.03% (0.01%)		
26,000	China Airlines	13,919	0.01
31,000	Eva Airways	23,289	0.02
		37,208	0.03
	Automobiles and Parts — 0.05% (0.03%)		
18,000	Cheng Shin Rubber Industry	19,318	0.02
20,560	Yulon Motor	43,041	0.03
		62,359	0.05
	Investment Banking and Brokerage Services — 0.39% (0.41%)		
643,433	China Development Financial Holding	190,917	0.15
477,913	Yuanta Financial Holding	302,316	0.24
		493,233	0.39
	Electronic and Electrical Equipment — 0.15% (0.14%)		
146,498	AUO	60,671	0.05
5,000	Chroma ATE	34,849	0.03
46,937	Teco Electric and Machinery	61,634	0.05
31,279	Walsin Lihwa	29,067	0.02
		186,221	0.15
	Telecommunications Service Providers — 0.43% (0.52%)		
99,016	Chunghwa Telecom	290,046	0.23
48,656	Far EasTone Telecommunications	89,325	0.07
69,345	Taiwan Mobile	165,307	0.13
		544,678	0.43
	Retailers — 0.11% (0.15%)		
5,527	Hotai Motor	91,418	0.07
3,778	momo.com	47,893	0.04
		139,311	0.11
	Pharmaceuticals and Biotechnology — 0.11% (0.14%)		
18,260	Oneness Biotech	80,464	0.06
7,000	PharmaEssentia	59,305	0.05
		139,769	0.11
	Household Goods and Home Construction — 0.01% (0.01%)		
1,000	Nien Made Enterprise	7,828	0.01
	THAILAND — 2.27% (2.52%)		
	Chemicals — 0.04% (0.04%)		
48,934	Indorama Ventures	28,482	0.02
32,285	PTT Global Chemical (NVDR)	24,755	0.02
		53,237	0.04

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
General Industrials — 0.06% (0.06%)			
41,745	Berli Jucker	28,737	0.02
21,731	SCG Packaging	18,608	0.02
47,000	TOA Paint Thailand	23,990	0.02
		<hr/>	
		71,335	0.06
Industrial Transportation — 0.22% (0.30%)			
150,392	Airports of Thailand	234,835	0.19
197,727	Bangkok Expressway and Metro Public Company	36,518	0.03
		<hr/>	
		271,353	0.22
Beverages — 0.09% (0.07%)			
12,151	Carabao Group ADR	22,238	0.02
25,300	Osotspa	14,160	0.01
212,768	Thai Beverage	72,588	0.06
		<hr/>	
		108,986	0.09
Food Producers — 0.08% (0.05%)			
142,789	Charoen Pokphand Foods	65,850	0.05
115,044	Thai Union Group	37,344	0.03
		<hr/>	
		103,194	0.08
Media — 0.02% (0.03%)			
58,800	STARK	26	—
397,600	VGI	20,829	0.02
		<hr/>	
		20,855	0.02
Electricity — 0.18% (0.21%)			
17,900	B.Grimm Power	11,521	0.01
56,776	Energy Absolute (NVDR)	64,823	0.05
18,900	Global Power Synergy (NVDR)	18,934	0.01
123,542	Gulf Energy Development	125,840	0.10
14,950	Ratch Group	10,543	0.01
		<hr/>	
		231,661	0.18
Banks — 0.41% (0.47%)			
37,091	Bangkok Bank (NVDR)	138,669	0.11
58,715	Kasikornbank	165,620	0.13
122,283	Krung Thai Bank (NVDR)	52,013	0.04
2,457	SCB X	5,610	0.01
12,800	SCB X (NVDR)	29,228	0.02
27,027	Tisco Financial	59,749	0.05
1,672,098	TMBThanachart Bank	64,385	0.05
		<hr/>	
		515,274	0.41
Life Insurance — 0.06% (0.03%)			
52,514	Bangkok Life Assurance	32,330	0.03
136,832	Thai Life Insurance	39,822	0.03
		<hr/>	
		72,152	0.06

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Investment Banking and Brokerage Services — 0.01% (0.03%)		
57,580	Bangkok Commercial Asset Management	13,535	0.01
	Industrial Support Services — 0.03% (0.02%)		
30,000	JMT Network Services	31,901	0.03
	Medical Equipment and Services — 0.10% (0.11%)		
211,029	Bangkok Dusit Medical Services (NVDR) ADR	125,194	0.10
	Personal Care, Drug and Grocery Stores — 0.13% (0.09%)		
116,858	CP ALL	157,619	0.13
	Health Care Providers — 0.11% (0.11%)		
19,755	Bumrungrad Hospital	118,524	0.09
12,900	Thonburi Healthcare	18,843	0.02
		137,367	0.11
	Telecommunications Service Providers — 0.08% (0.17%)		
20,492	Advanced Info Service	104,137	0.08
	Telecommunications Equipment — 0.04% (0.06%)		
33,445	Intouch Holdings	55,032	0.04
	Consumer Services — 0.02% (0.02%)		
63,100	Ngern Tid Lor	29,382	0.02
	Construction and Materials — 0.03% (0.05%)		
641,700	PSG (NVDR)	11,493	0.01
4,544	Siam Cement (NVDR)	30,619	0.02
		42,112	0.03
	Finance and Credit Services — 0.04% (0.09%)		
22,900	Krungthai Card (NVDR)	22,429	0.02
20,616	Muangthai Capital	16,615	0.01
17,400	Srisawad (NVDR)	16,652	0.01
		55,696	0.04
	Technology Hardware and Equipment — 0.05% (0.01%)		
16,700	Delta Electronics (Thailand)	30,937	0.03
14,300	KCE Electronics	17,687	0.01
14,500	KCE Electronics (NVDR)	17,935	0.01
		66,559	0.05
	Travel and Leisure — 0.08% (0.10%)		
322,837	BTS Group Holdings (NVDR)	54,205	0.04
71,192	Minor International (NVDR)	49,805	0.04
		104,010	0.08
	Real Estate Investment and Services — 0.06% (0.08%)		
274,956	Asset World (NVDR)	23,883	0.02
33,932	Central Pattana (NVDR)	47,857	0.03

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment and Services — (cont.)		
59,600	Land and Houses (NVDR)	10,340	0.01
		<hr/>	
		82,080	0.06
	Oil, Gas and Coal — 0.14% (0.14%)		
357,304	IRPC	16,478	0.01
62,600	IRPC (NVDR)	2,887	—
93,393	PTT (NVDR)	70,041	0.06
11,801	PTT Exploration & Production	45,176	0.04
38,744	PTT Oil & Retail Business	16,133	0.01
19,373	Thai Oil	21,793	0.02
		<hr/>	
		172,508	0.14
	Retailers — 0.12% (0.16%)		
59,589	Central Retail	51,693	0.04
26,100	Com7 (NVDR)	18,113	0.02
41,038	CP Axtra	29,628	0.02
6,500	CP Axtra (NVDR)	4,693	—
181,516	Home Product Center (NVDR)	50,795	0.04
		<hr/>	
		154,922	0.12
	Household Goods and Home Construction — 0.03% (0.02%)		
89,779	Siam Global House	33,766	0.03
	Communications — 0.04% (0.00%)		
309,181	True (NVDR)	48,797	0.04
	TURKEY — 1.57% (1.38%)		
	Alternative Energy — 0.02% (0.02%)		
8,941	Smart Gunes Enerjisi Teknolojileri ArGE Uretim Sanayi ve Ticaret	22,026	0.02
	Chemicals — 0.08% (0.08%)		
12,094	Hektas Ticaret	9,623	0.01
2,968	Kordsa Teknik Tekstil	8,812	0.01
47,087	Petkim Petrokimya Holding	27,371	0.02
36,544	Sasa Polyester Sanayi	52,677	0.04
		<hr/>	
		98,483	0.08
	General Industrials — 0.05% (0.05%)		
3,807	AG Anadolu Grubu Holding	24,077	0.02
18,746	Bera Holding	9,470	0.01
25,311	Dogan Sirketler Grubu Holding	10,084	0.01
4,930	Kartonsan Karton Sanayi ve Ticaret	13,882	0.01
		<hr/>	
		57,513	0.05
	Industrial Engineering — 0.03% (0.01%)		
1,332	Turk Traktor ve Ziraat Makineleri	33,878	0.03
	Industrial Transportation — 0.04% (0.03%)		
1,580	Anadolu Isuzu Otomotiv Sanayi Ve Ticaret	11,853	0.01
401	Celebi Hava Servisi	10,780	0.01

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Industrial Transportation — (cont.)			
8,946	TAV Havalimanlari Holding	32,558	0.02
		<hr/>	
		55,191	0.04
Beverages — 0.02% (0.04%)			
3,252	Anadolu Efes Biracilik Ve Malt Sanayii	9,989	0.01
1,015	Coca-Cola Icecek	11,658	0.01
		<hr/>	
		21,647	0.02
Food Producers — 0.03% (0.02%)			
6,948	Ulker Biskuvi Sanayi	19,347	0.02
26,866	Yayla Agro Gida Sanayi VE Nakliyat	17,782	0.01
		<hr/>	
		37,129	0.03
Leisure Goods — 0.03% (0.02%)			
70,814	Vestel Beyaz Esva Sanayi ve Ticaret	35,100	0.03
3,750	Vestel Elektronik Sanayi ve Ticaret	7,030	—
		<hr/>	
		42,130	0.03
Electricity — 0.05% (0.05%)			
13,051	Aksa Enerji Uretim	15,716	0.01
12,206	Aydem Yenilenebilir Enerji	7,585	0.01
1	Can2 Termik	—	—
4,350	Dogu Aras Enerji Yatirimlari	6,571	—
6,242	Enerjisa Enerji	9,642	0.01
127,527	Zorlu Enerji Elektrik Uretim	21,158	0.02
		<hr/>	
		60,672	0.05
Banks — 0.28% (0.19%)			
153,779	Akbank	151,621	0.12
44,554	Turkiye Halk Bankasi	20,785	0.02
99,829	Turkiye Is Bankasi	77,175	0.06
66,744	Turkiye Sinai Kalkinma Bankasi	16,551	0.02
33,354	Turkiye Vakiflar Bankasi	14,182	0.01
124,033	Yapi ve Kredi Bankasi	66,715	0.05
		<hr/>	
		347,029	0.28
Real Estate Investment Trusts — 0.05% (0.06%)			
31,374	Baskent Dogalgaz Dagitim Gayrimenkul Yatirim Ortakligi	21,232	0.02
37,871	Emlak Konut Gayrimenkul Yatirim Ortakligi	8,997	0.01
25,115	Is Gayrimenkul Yatirim Ortakligi	17,952	0.01
16,845	Torunlar Gayrimenkul Yatirim Ortakligi	16,709	0.01
		<hr/>	
		64,890	0.05
Automobiles and Parts — 0.08% (0.09%)			
3,711	Brisa Bridgestone Sabanci Sanayi ve Ticaret	9,815	0.01
52	Ege Endustri ve Ticaret	11,873	0.01
1,817	Ford Otomotiv Sanayi	45,555	0.04
1,360	Jantsa Jant Sanayi Ve Ticaret	5,892	—
3,140	Tofas Turk Otomobil Fabrikasi	27,467	0.02
		<hr/>	
		100,602	0.08

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — 0.01% (0.01%)		
1,396	Dogus Otomotiv Servis ve Ticaret	11,137	0.01
	Telecommunication Service Providers — 0.01% (0.01%)		
10,244	Turk Telekomunikasyon	7,030	0.01
	Software and Computer Services — 0.03% (0.01%)		
9,623	Logo Yazilim Sanayi Ve Ticaret	22,633	0.02
14,334	Penta Teknoloji Urunleri Dagitim Ticaret	10,169	0.01
		32,802	0.03
	Health Care Providers — 0.01% (0.01%)		
3,031	MLP Saglik Hizmetleri	12,527	0.01
	Industrials — 0.02% (0.00%)		
7,200	Girisim Elektrik Taahhut Ticaret Ve Sanayi	22,393	0.02
	Industrial Materials — 0.00% (0.01%)		
2,153	Aksa Akirlik Kimya Sanayii	6,434	—
	Personal Care, Drug and Grocery Stores — 0.05% (0.05%)		
3,504	BIM Birlesik Magazalar	28,453	0.02
1,017	Migros Ticaret	10,971	0.01
15,711	Sok Marketler Ticaret	27,258	0.02
		66,682	0.05
	Electronic and Electrical Equipment — 0.03% (0.01%)		
4,767	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret	18,971	0.02
13,890	Turk Prysmian Kablo ve Sistemleri	14,504	0.01
		33,475	0.03
	Gas, Water and Multi-utilities — 0.04% (0.01%)		
77,424	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim	31,953	0.02
4,924	Aygaz	23,543	0.02
		55,496	0.04
	Travel and Leisure — 0.05% (0.06%)		
395	Pegasus Hava Tasimaciligi	9,781	0.01
8,090	Turk Hava Yollari	58,885	0.04
		68,666	0.05
	Telecommunications Service Providers — 0.05% (0.02%)		
41,009	Turkcell Iletisim Hizmetleri	64,503	0.05
	Non-life Insurance — 0.02% (0.01%)		
24,247	Turkiye Sigorta	27,555	0.02
	Oil, Gas and Coal — 0.03% (0.04%)		
8,183	Turkiye Petrol Rafinerileri	38,711	0.03
	Pharmaceuticals and Biotechnology — 0.05% (0.05%)		
9,095	Deva Holding	23,338	0.02

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals and Biotechnology — (cont.)			
9,794	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret	15,944	0.01
5,619	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret	10,500	0.01
7,684	Selcuk Ecza Deposu Ticaret ve Sanayi	15,125	0.01
		<hr/>	
		64,907	0.05
Industrial Metals and Mining — 0.15% (0.12%)			
3,216	Borusan Mannesmann Boru Sanayi ve Ticaret	67,204	0.05
285	Borusan Yatirim ve Pazarlama	18,692	0.02
21,525	Eregli Demir ve Celik Fabrikalari	28,468	0.02
46,475	Izmir Demir Celik Sanayi	10,005	0.01
15,566	Kardemir Karabuk Demir Celik Sanayi ve Ticaret	11,960	0.01
19,848	Kardemir Karabuk Demir Celik Sanayi ve Ticaret 'A'	16,949	0.01
33,381	Kardemir Karabuk Demir Celik Sanayi ve Ticaret 'D'	29,339	0.02
8,878	Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret	10,638	0.01
		<hr/>	
		193,255	0.15
Household Goods and Home Construction — 0.03% (0.05%)			
6,320	Arcelik	30,349	0.02
4,706	Turkiye Sise ve Cam Fabrikalari	7,549	0.01
		<hr/>	
		37,898	0.03
Construction and Materials — 0.13% (0.18%)			
5,359	Alarko Holding	19,408	0.02
30,482	Cimsa Cimento Sanayi VE Ticaret	39,009	0.03
7,040	Enka Insaat ve Sanayi	7,209	0.01
1,681	Kontrolmatik Enerji Ve Muhendislik	16,654	0.01
112	Konya Cimento Sanayii	17,463	0.01
1,624	Nuh Cimento Sanayi	17,158	0.01
15,286	Oyak Cimento Fabrikalari	35,315	0.03
31,955	Qua Granite Hayal	6,233	—
4,681	Tekfen Holding	7,252	0.01
		<hr/>	
		165,701	0.13
Investment Banking and Brokerage Services — 0.08% (0.05%)			
3,578	Eczacibasi Yatirim Ortakligi Holding	28,363	0.02
2,444	Investco Holding	22,615	0.02
30,072	Is Yatirim Menkul Degerler	35,229	0.03
1,640	Verusa Holding	9,821	0.01
		<hr/>	
		96,028	0.08
Real Estate Investment and Services — 0.02% (0.02%)			
23,111	Kiler Holding	25,370	0.02
		<hr/>	
		25,370	0.02
UNITED ARAB EMIRATES — 2.55% (2.66%)			
Chemicals — 0.06% (0.07%)			
127,585	Borouge	74,467	0.06
		<hr/>	
		74,467	0.06
General Industrials — 0.15% (0.29%)			
41,830	Alpha Dhabi Holding	185,850	0.15
		<hr/>	
		185,850	0.15

Legal & General Future World ESG Emerging Markets Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electricity — 0.12% (0.33%)		
264,007	Dubai Electricity & Water Authority	149,406	0.12
	Banks — 0.82% (0.65%)		
120,351	Abu Dhabi Commercial Bank	230,767	0.18
13,945	Abu Dhabi Islamic Bank	34,600	0.03
39,425	Dubai Islamic Bank	51,184	0.04
47,479	Emirates NBD Bank	187,557	0.15
176,230	First Abu Dhabi Bank	531,118	0.42
		1,035,226	0.82
	Real Estate Investment and Services — 0.16% (0.09%)		
73,069	Aldar Properties	93,404	0.08
56,838	Emaar Properties	101,416	0.08
		194,820	0.16
	Telecommunications Service Providers — 0.27% (0.26%)		
75,861	Emirates Telecommunications Group	343,784	0.27
	Gas, Water and Multi-utilities — 0.01% (0.01%)		
10,056	Abu Dhabi National Energy	7,789	0.01
	Oil, Gas and Coal — 0.50% (0.17%)		
53,964	Abu Dhabi National Oil Co for Distribution	44,910	0.04
49,041	ADNOC Drilling	43,752	0.03
701,441	Adnoc Gas	540,172	0.43
		628,834	0.50
	Investment Banking and Brokerage Services — 0.46% (0.79%)		
6,572	International Holding	584,132	0.46
	FUTURES CONTRACTS — -0.09% (0.14%)		
97	MSCI Emerging Markets Index Future Expiry December 2023	(112,260)	(0.09)
6	MSCI Taiwan Index Future Expiry October 2023	3,180	—
		(109,080)	(0.09)
Portfolio of investments^{3,4}		121,461,134	96.49
Net other assets⁵		4,415,518	3.51
Total net assets		£125,876,652	100.00%

¹ Unlisted securities are valued at the Manager's best assessment of their fair and reasonable value.

² Suspended securities are valued at the Manager's best assessment of their fair and reasonable value.

³ All investments are admitted to an official stock exchange unless otherwise stated.

⁴ Including investment liabilities.

⁵ Includes shares in the LGIM Sterling Liquidity Fund Class 1 to the value of 62,346 which is shown as a cash equivalent in the balance sheet of the Sub-fund.

Total purchases for the period: £61,966,188.

Total sales for the period: £6,621,191.

Legal & General Future World ESG Emerging Markets Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2023

	01/04/23 to 30/09/23		20/04/22 to 30/09/22 ¹	
	£	£	£	£
Income				
Net capital losses		(3,067,251)		(1,975,524)
Revenue	1,965,885		584,772	
Expenses	(71,310)		(15,992)	
Interest payable and similar charges	(42,406)		(3,942)	
Net revenue before taxation	1,852,169		564,838	
Taxation	(240,924)		(69,691)	
Net revenue after taxation for the period		1,611,245		495,147
Total return before distributions		(1,456,006)		(1,480,377)
Distributions		(1,611,245)		(495,147)
Change in net assets attributable to Unitholders from investment activities		<u>£(3,067,251)</u>		<u>£(1,975,524)</u>

Balance Sheet as at 30 September 2023

	30/09/23 £	31/03/23 £
ASSETS		
Fixed assets:		
Investments	121,573,394	69,173,844
Current assets:		
Debtors	1,472,799	1,137,593
Cash and bank balances	5,051,101	3,774,724
Cash equivalents	62,346	—
Total assets	<u>128,159,640</u>	<u>74,086,161</u>
LIABILITIES		
Investment liabilities	(112,260)	—
Creditors:		
Bank overdrafts	(1,600,081)	(672,927)
Distributions payable	(69,740)	(631)
Other creditors	(500,907)	(652,203)
Total liabilities	<u>(2,282,988)</u>	<u>(1,325,761)</u>
Net assets attributable to Unitholders	<u>£125,876,652</u>	<u>£72,760,400</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	01/04/23 to 30/09/23		20/04/22 to 30/09/22 ¹	
	£	£	£	£
Opening net assets attributable to Unitholders		72,760,400		—
Amounts received on issue of units	58,744,684		43,437,347	
Amounts paid on cancellation of units	(4,460,881)		(473,254)	
		54,283,803		42,964,093
Change in net assets attributable to Unitholders from investment activities		(3,067,251)		(1,975,524)
Retained distributions on accumulation units		1,899,700		717,013
Closing net assets attributable to Unitholders		<u>£125,876,652</u>		<u>£41,705,582</u>

¹ The Sub-fund launched on 20 April 2022.

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Legal & General Future World ESG Emerging Markets Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG Emerging Markets Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	4,324,193	9,315,971	46.42
Accumulation Units	2,565,174	5,318,118	48.23
C-Class			
Distribution Units	252,257	543,170	46.44
Accumulation Units	5,954,415	12,335,341	48.27
L-Class			
Accumulation Units	112,780,613	233,362,748	48.33

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*	31 Mar 23
I-Class	0.25%	0.25%
C-Class	0.20%	0.20%
L-Class	0.12%	0.12%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in. In addition to the ongoing charges, the Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 0.7065p per unit for distribution units and 0.7230p per unit for accumulation units.

C-Class

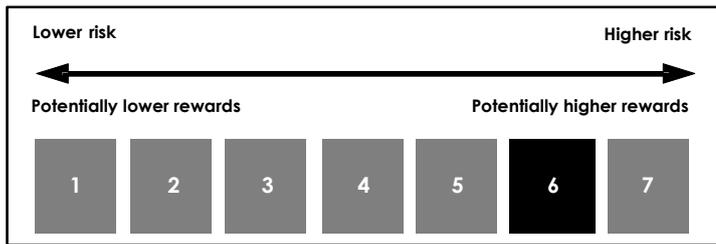
The distribution payable on 30 November 2023 is 0.7209p per unit for distribution units and 0.7388p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.7585p per unit for accumulation units.

Legal & General Future World ESG Emerging Markets Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Manager's Investment Report

Investment Objective and Policy

The objective of the Sub-fund is to track the performance of the Solactive L&G Enhanced ESG Ex-Fossil Fuel Index NTR (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Sub-fund's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Sub-fund will invest at least 90% in assets (directly or through depositary receipts) that make up the Benchmark Index. The Sub-fund will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available. The Benchmark Index is comprised of shares in companies that are incorporated, headquartered or which have their principal business activities in developed countries.

The Benchmark Index is designed to increase exposure to companies that demonstrate good environmental, social and governance ("ESG") efforts. Good ESG efforts are measured by the Manager's proprietary ESG scoring system which combines an environmental score, a social score and a governance score with adjustments made for a company's overall level of transparency with regards to ESG issues. The Benchmark Index then tilts towards companies awarded higher ESG scores and away from those awarded lower scores.

In addition, the Benchmark Index aims to achieve a reduction in its overall carbon emissions, on a year-on-year basis. This reduction would be achieved through tilting based on the ESG scores as described above, or by adjusting the weightings in underlying companies where necessary. External third-party research is used to monitor and achieve these outcomes.

Further information on the Benchmark Index, the annual reduction in its overall carbon emissions, and the Manager's proprietary ESG score can be found using the link set out in the information on the Benchmark Index below.

The Benchmark Index will exclude shares of companies having fossil fuel reserves and companies generating certain levels of revenue from fossil fuels, such as fossil fuel reserves, Arctic oil and gas exploration and extraction, oil sands extraction, shale energy extraction, thermal coal extraction and thermal coal power generation, as outlined in the Benchmark Index methodology.

The Sub-fund may exclude shares of companies in the Benchmark Index in accordance with the Manager's climate impact pledge (the "Climate Impact Pledge"). A summary of the Manager's Climate Impact Pledge is available at www.lgim.com/cip.

The Sub-fund is a Replicating Fund as it replicates as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index.

The Sub-fund may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index, collective investment schemes, including those managed or operated by the Manager or an associate of the Manager, money market instruments (such as treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and permitted deposits.

The Sub-fund may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the I-Class accumulation units increased by 0.52%. Solactive, the Index complier, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Sub-fund is valued using prevailing prices at midday. Therefore, for tracking purposes, the Sub-fund has been revalued using closing prices. On this basis, the Sub-fund fell by 0.17% with the Index falling by 0.18% (including investing cash flow costs) on a total return only basis (Source: Rimes), producing a tracking difference of +0.01%."

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Market/Economic Review

Over the six months under review, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with signs that inflation is falling across most developed markets, expectations are that interest rates will remain higher for longer, with no sharp cutting of rates anticipated any time soon.

The Bank of England (BoE) continued to raise rates during the six months, hitting a heady 5.25% in August – its 14th consecutive hike and taking rates to their highest level since 2008 – before pausing in September.

In the US, the Federal Reserve (Fed) has persisted with its monetary tightening but maintained its headline interest rate at between 5.25% and 5.50% at its September meeting, keeping the rate at its 22-year high.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Manager's Investment Report continued

The European Central Bank (ECB) raised rates to an all-time high late on in the period as it continues to try to quash surging consumer prices. Rates were hiked by 25 basis points to a heady 4.50%; the Euro fell to a three-month low versus the US Dollar on the news.

The days of widespread ultra-loose central bank monetary policy look numbered, with the Bank of Japan (BoJ) – seemingly the last bastion of such an approach – making the notable move to tweak its yield curve control in July. The policy, in place since 2016, limited the movement of the 10-year bond yield to 0.50%; its easing to a 1.00% band is expected to herald the very gradual unwinding of a long period of ultra-loose monetary policy.

Global equity markets rose over the six months in US Dollar terms despite developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made strong gains over the period in US Dollar terms and outperformed the global average. UK equities finished the six-month period in marginal positive territory in Sterling terms, lagging some way behind the global average. European equity markets edged into the red for the six months in Euro terms and underperformed the global average over the period.

Asia Pacific equity markets fell over the past six months in US Dollar terms and underperformed global equities. While Chinese equities rallied as Beijing announced an easing of its pandemic restrictions in January 2023, seen as indication of an end to its 'zero-COVID' approach, the rebound was not sustained. Indeed, the Chinese market then lost ground on fears about the state of its property market and the general health of its ailing economy.

Sub-fund Review

During the review period, there were no index rebalances. At the end of the period, the Index had holdings spread across 31 countries, with the United States accounting for 67.60%, Japan 7.40% and the United Kingdom 3.70%. The three largest stocks in the Index were Apple (6.50%), Microsoft (6.10%) and NVIDIA (3.00%).

Outlook

Looking ahead, rising interest rates are the main concern, tightening financial conditions crowding out other investments and weighing on risk appetite. Ultimately, this could increase the chance of a US downturn in the future, although a softening in economic data could initially prove positive for equity and credit markets if it leads to lower government bond yields. Another key factor is Chinese economic stimulus, which has been modest so far, but any positive surprise could be met with an outsized market reaction given subdued sentiment in the region. While global equity and credit markets have corrected a little over the summer, tight funding conditions and the risk of a recession still suggest further downside potential.

The Sub-fund remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
October 2023

Important Note from the Manager

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a public health emergency of international concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

In response to events in Eastern Europe, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Sub-fund.

Legal & General (Unit Trust Managers) Limited
September 2023

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement

Portfolio Statement as at 30 September 2023

All investments are in ordinary shares or collective investment schemes unless otherwise stated. There are no comparative figures shown as the Sub-fund launched on 30 June 2023.

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	EQUITIES — 99.60%		
	UNITED KINGDOM — 3.62%		
	Chemicals — 0.02%		
1,545	Croda International	76,045	0.02
	Forestry & Paper — 0.01%		
2,350	Mondi	32,336	0.01
	Mining — 0.02%		
2,478	Antofagasta	35,720	0.01
4,767	Fresnillo	26,524	0.01
		62,244	0.02
	General Industrials — 0.02%		
1,180	Bunzl	34,645	0.01
11,991	DS Smith	34,534	0.01
		69,179	0.02
	Support Services — 0.07%		
3,224	Ashtead Group	162,038	0.04
17,256	Rentokil Initial	105,538	0.03
		267,576	0.07
	Beverages — 0.25%		
806	Coca-Cola Europacific Partners	41,606	0.01
27,971	Diageo	852,696	0.24
		894,302	0.25
	Food Producers — 0.03%		
1,952	Associated British Foods	40,523	0.01
7,390	J Sainsbury	18,675	0.01
7,336	Ocado Group	44,603	0.01
		103,801	0.03
	Personal Goods — 0.26%		
3,565	Burberry Group	68,644	0.02
21,514	Unilever	875,942	0.24
		944,586	0.26
	General Retailers — 0.03%		
15,267	Kingfisher	34,046	0.01
1,054	Next	76,752	0.02
		110,798	0.03
	Media — 0.29%		
6,352	Auto Trader Group	39,573	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Media — (cont.)		
11,219	Informa	84,793	0.03
9,510	Pearson	83,137	0.02
28,220	RELX	788,749	0.22
6,984	Rightmove	39,697	0.01
		<hr/>	
		1,035,949	0.29
	Fixed Line Telecommunications — 0.02%		
54,966	BT Group	64,448	0.02
	Mobile Telecommunications — 0.07%		
325,797	Vodafone Group	250,636	0.07
	Electricity — 0.04%		
9,074	SSE	146,999	0.04
	Banks — 0.62%		
151,320	Barclays	241,265	0.07
213,078	HSBC Holdings	1,378,828	0.38
801,136	Lloyds Banking Group	356,465	0.10
43,596	NatWest Group	102,886	0.03
19,895	Standard Chartered	150,247	0.04
		<hr/>	
		2,229,691	0.62
	Nonlife Insurance — 0.01%		
1,693	Admiral Group	40,429	0.01
	Life Insurance — 0.19%		
38,112	Aviva	149,475	0.04
77,901	Legal & General Group	174,109	0.05
6,877	Phoenix Group Holdings	33,058	0.01
32,335	Prudential	289,010	0.08
3,206	St. James's Place	26,834	0.01
		<hr/>	
		672,486	0.19
	Real Estate Investment Trusts — 0.03%		
4,241	British Land	13,593	—
6,272	Land Securities Group	37,293	0.01
9,668	Segro	70,035	0.02
		<hr/>	
		120,921	0.03
	Financial Services — 0.18%		
9,414	3i Group	195,341	0.05
18,863	Abrdn	29,577	0.01
2,630	Hargreaves Lansdown	20,966	0.01
1,358	Intermediate Capital Group	18,917	—
4,337	London Stock Exchange Group	358,236	0.10
22,476	M&G	44,548	0.01
		<hr/>	
		667,585	0.18

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Electronic and Electrical Equipment — 0.02%		
3,613	Halma	70,128	0.02
	Pharmaceuticals and Biotechnology — 0.82%		
18,539	AstraZeneca	2,063,020	0.57
53,489	GSK	798,377	0.22
234	Haleon	796	—
2,169	Hikma Pharmaceuticals	45,245	0.01
2,356	Royalty Pharma	51,610	0.02
		2,959,048	0.82
	Financials — 0.01%		
8,241	Schroders	33,788	0.01
	Consumer Discretionary — 0.02%		
918	Berkeley Group Holdings	38,014	0.01
22,787	JD Sports Fashion	34,306	0.01
		72,320	0.02
	Technology — 0.02%		
7,300	Allfunds Group	33,414	0.01
6,919	Wise	47,450	0.01
		80,864	0.02
	Personal Care, Drug and Grocery Stores — 0.04%		
49,349	Tesco	130,676	0.04
	Software and Computer Services — 0.01%		
3,467	Sage Group	34,497	0.01
	Gas, Water and Multi-utilities — 0.03%		
2,187	Severn Trent	51,985	0.01
6,220	United Utilities Group	59,426	0.02
		111,411	0.03
	Household Goods and Home Construction — 0.15%		
8,399	Barratt Developments	37,233	0.01
3,037	Persimmon	32,997	0.01
7,715	Reckitt Benckiser Group	448,087	0.12
32,759	Taylor Wimpey	38,721	0.01
		557,038	0.15
	Communications — 0.02%		
1,854	Liberty Global 'A'	26,271	0.01
2,325	Liberty Global 'C'	35,514	0.01
		61,785	0.02
	Consumer Staples — 0.11%		
9,411	Unilever	383,121	0.11

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Health Care — 0.05%		
1,800	AstraZeneca ADR	100,727	0.03
7,554	ConvaTec Group	16,543	—
6,407	Smith & Nephew	65,544	0.02
		<hr/>	
		182,814	0.05
	Travel and Leisure — 0.15%		
22,754	Compass Group	458,038	0.13
712	InterContinental Hotels Group	43,489	0.01
1,646	Whitbread	57,281	0.01
		<hr/>	
		558,808	0.15
	Automobiles and Parts — 0.01%		
12,447	Polestar Automotive Holding UK ADR	26,186	0.01
		<hr/>	
	IRELAND — 1.97%		
	Chemicals — 0.18%		
2,176	Linde	668,208	0.18
		<hr/>	
	General Industrials — 0.15%		
2,740	Eaton Corporation	484,816	0.14
1,869	Smurfit Kappa Group	51,086	0.01
		<hr/>	
		535,902	0.15
	Support Services — 0.01%		
819	DCC	37,699	0.01
		<hr/>	
	Food Producers — 0.03%		
1,488	Kerry Group 'A'	102,015	0.03
		<hr/>	
	Banks — 0.02%		
9,451	Bank of Ireland Group	75,992	0.02
		<hr/>	
	Technology Hardware and Equipment — 0.02%		
1,728	Seagate Technology Holdings	93,133	0.02
		<hr/>	
	Non-life Insurance — 0.19%		
2,564	Aon	688,267	0.19
		<hr/>	
	Construction and Materials — 0.13%		
2,222	James Hardie Industries	48,033	0.02
769	Kingspan Group	47,500	0.01
2,178	Trane Technologies	365,407	0.10
		<hr/>	
		460,940	0.13
	Pharmaceuticals and Biotechnology — 0.04%		
1,373	Horizon Therapeutics	130,051	0.04
		<hr/>	
	Medical Equipment and Services — 0.34%		
630	ICON	128,218	0.04
14,714	Medtronic	942,751	0.26

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Medical Equipment and Services — (cont.)		
812	STERIS	145,855	0.04
		<hr/>	
		1,216,824	0.34
	Industrial Support Services — 0.82%		
9,974	Accenture	2,496,602	0.69
6,488	Johnson Controls International	284,726	0.08
1,067	Willis Towers Watson	184,664	0.05
		<hr/>	
		2,965,992	0.82
	Travel and Leisure — 0.04%		
1,059	Flutter Entertainment	142,575	0.04
		<hr/>	
	AUSTRALIA — 2.02%		
	Chemicals — 0.01%		
4,459	Orica	36,841	0.01
		<hr/>	
	General Industrials — 0.04%		
19,314	Brambles	146,575	0.04
		<hr/>	
	Industrial Transportation — 0.12%		
10,830	Atlas Arteria	31,624	0.01
20,942	Aurizon Holdings	38,734	0.01
55,192	Transurban Group	370,885	0.10
		<hr/>	
		441,243	0.12
	Beverages — 0.01%		
8,327	Treasury Wine Estates	54,368	0.01
		<hr/>	
	Media — 0.00%		
1,245	carsales.com	18,435	—
		<hr/>	
	Banks — 0.70%		
41,851	ANZ Group Holdings	569,123	0.16
19,586	Commonwealth Bank of Australia	1,037,462	0.29
35,140	National Australia Bank	541,179	0.15
32,646	Westpac Banking	365,918	0.10
		<hr/>	
		2,513,682	0.70
	Life Insurance — 0.05%		
30,791	Medibank Private	55,971	0.02
15,346	Suncorp Group	113,615	0.03
		<hr/>	
		169,586	0.05
	Real Estate Investment Trusts — 0.13%		
5,026	Charter Hall Group	25,277	0.01
13,049	Dexus	50,483	0.01
15,627	Goodman Group	177,642	0.05
16,783	GPT Group	34,688	0.01
39,373	Mirvac Group	44,445	0.01
39,288	Scentre Group	51,220	0.01
29,486	Stockland	61,256	0.02

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment Trusts — (cont.)		
18,601	Vicinity	16,709	0.01
		<hr/>	
		461,720	0.13
	Non-life Insurance — 0.06%		
23,279	Insurance Australia Group	70,074	0.02
18,641	QBE Insurance Group	155,199	0.04
		<hr/>	
		225,273	0.06
	Real Estate Investment and Services — 0.01%		
548	REA Group	44,817	0.01
	Industrial Support Services — 0.03%		
4,067	Reece	40,154	0.01
4,587	SEEK	53,626	0.02
		<hr/>	
		93,780	0.03
	Construction and Materials — 0.01%		
10,901	Lendlease	41,364	0.01
	Pharmaceuticals and Biotechnology — 0.25%		
6,684	CSL	888,363	0.25
	Investment Banking and Brokerage Services — 0.15%		
2,006	ASX	60,682	0.02
6,383	Computershare	87,816	0.02
4,339	Macquarie Group	385,695	0.11
		<hr/>	
		534,193	0.15
	Travel and Leisure — 0.06%		
6,970	Aristocrat Leisure	150,893	0.04
1,398	Domino's Pizza Enterprises	39,400	0.01
10,818	Qantas Airways	29,697	0.01
		<hr/>	
		219,990	0.06
	Medical Equipment and Services — 0.05%		
584	Cochlear	79,021	0.02
1,531	Ramsay Health Care	42,077	0.01
4,648	Sonic Healthcare	73,405	0.02
		<hr/>	
		194,503	0.05
	Retailers — 0.01%		
2,603	IDP Education	29,480	0.01
	Software and Computer Services — 0.02%		
1,837	WiseTech Global	63,329	0.02
	Telecommunications Service Providers — 0.08%		
115,501	Telstra Group	235,662	0.07

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — (cont.)		
14,030	TPG Telecom	40,523	0.01
		<hr/>	
		276,185	0.08
	Personal Care, Drug and Grocery Stores — 0.09%		
8,451	Coles Group	69,689	0.02
10,486	Endeavour Group	29,286	0.01
12,306	Woolworths Group	243,259	0.06
		<hr/>	
		342,234	0.09
	Industrial Metals and Mining — 0.09%		
6,460	Allkem	40,261	0.01
54,453	Alumina	27,559	0.01
3,601	BlueScope Steel	37,099	0.01
9,689	Fortescue Metals Group	107,317	0.03
5,724	IGO	38,404	0.01
4,831	Lynas Rare Earths	17,384	0.01
19,467	Pilbara Minerals	44,259	0.01
		<hr/>	
		312,283	0.09
	Precious Metals and Mining — 0.05%		
22,734	Evolution Mining	39,638	0.01
911	Mineral Resources	32,651	0.01
5,881	Newcrest Mining	76,359	0.02
5,337	Northern Star Resources	29,557	0.01
		<hr/>	
		178,205	0.05
	Casinos and Gambling — 0.00%		
4,456	Lottery	11,123	—
	AUSTRIA — 0.11%		
	General Industrials — 0.01%		
285	Mayr Melnhof Karton	31,891	0.01
	Industrial Engineering — 0.00%		
117	ANDRITZ	4,900	—
	Banks — 0.06%		
1,013	BAWAG Group	38,252	0.01
4,178	Erste Group Bank	118,939	0.04
3,129	Raiffeisen Bank International	37,777	0.01
		<hr/>	
		194,968	0.06
	Life Insurance — 0.01%		
1,701	Vienna Insurance Group	38,819	0.01
	Technology Hardware and Equipment — 0.01%		
6,834	ams-OSRAM	26,423	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Real Estate Investment and Services — 0.01%		
1,756	CA Immobilien Anlagen	47,526	0.01
	Construction and Materials — 0.01%		
1,711	Wienerberger	35,831	0.01
	BELGIUM — 0.25%		
	Chemicals — 0.02%		
411	Solvay	37,607	0.01
1,457	Umicore	28,481	0.01
		66,088	0.02
	Beverages — 0.07%		
5,887	Anheuser-Busch InBev	267,268	0.07
	Electricity — 0.01%		
349	Elia Group	28,231	0.01
	Banks — 0.03%		
1,973	KBC Group	101,604	0.03
	Life Insurance — 0.02%		
2,074	Ageas	70,341	0.02
	Real Estate Investment Trusts — 0.01%		
1,573	Warehouses De Pauw	32,179	0.01
	Industrial Support Services — 0.01%		
1,959	Azelis Group	31,659	0.01
	Investment Banking and Brokerage Services — 0.03%		
282	Ackermans & van Haaren	35,121	0.01
553	Groupe Bruxelles Lambert	34,043	0.01
207	Sofina	34,654	0.01
		103,818	0.03
	Automobiles and Parts — 0.01%		
253	D'ieteren Group	35,322	0.01
	Telecommunications Service Providers — 0.01%		
4,884	Proximus	32,689	0.01
	Pharmaceuticals and Biotechnology — 0.01%		
857	UCB	57,864	0.01
	Personal Care, Drug and Grocery Stores — 0.02%		
1,695	Etablissements Franz Colruyt	60,217	0.02
	BERMUDA — 0.14%		
	Industrial Engineering — 0.01%		
22,034	AutoStore Holdings	25,906	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
1,262	Oil, Gas and Coal — 0.01% Seadrill	47,003	0.01
62,000	Personal Care, Drug and Grocery Stores — 0.01% Alibaba Health Information Technology	31,561	0.01
3,000	Real Estate Investment and Services — 0.00% Hongkong Land Holdings	8,767	—
856	Investment Banking and Brokerage Services — 0.02% HAL Trust	82,884	0.02
3,631	Non-life Insurance — 0.09% Arch Capital Group	241,264	0.07
225	Everest Group	69,407	0.02
		310,671	0.09
2,316	CANADA — 2.49% Chemicals — 0.03% Nutrien	118,894	0.03
948	General Industrials — 0.01% CCL Industries	32,921	0.01
419	Industrial Transportation — 0.01% TFI International	44,909	0.01
682	Food Producers — 0.00% Saputo	11,688	—
640	Leisure Goods — 0.01% BRP	39,568	0.01
1,767	Personal Goods — 0.01% Gildan Activewear	40,947	0.01
2,863	Electricity — 0.02% Hydro One	60,255	0.02
10,192	Banks — 1.15% Bank of Montreal	712,261	0.20
14,745	Bank of Nova Scotia	546,362	0.15
10,999	Canadian Imperial Bank of Commerce	352,009	0.10
5,095	National Bank of Canada	281,498	0.08
16,302	Royal Bank of Canada	1,179,874	0.33
21,277	Toronto-Dominion Bank	1,059,043	0.29
		4,131,047	1.15
2,674	Life Insurance — 0.16% Great-West Lifeco	63,655	0.02
1,507	iA Financial Corporation	78,252	0.02
6,283	Power Corporation of Canada	133,531	0.04

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Life Insurance — (cont.)		
7,250	Sun Life Financial	292,964	0.08
		<hr/>	
		568,402	0.16
	Real Estate Investment Trusts — 0.04%		
1,859	Canadian Apartment Properties REIT	51,270	0.02
4,428	Choice Properties REIT	34,527	0.01
3,365	RioCan Real Estate Investment Trust	37,240	0.01
		<hr/>	
		123,037	0.04
	Investment Banking and Brokerage Services — 0.04%		
2,567	Brookfield Asset Management	71,498	0.02
1,605	IGM Financial	34,121	0.01
1,037	Onex	50,456	0.01
		<hr/>	
		156,075	0.04
	Automobiles and Parts — 0.03%		
2,266	Magna International	100,036	0.03
		<hr/>	
	Industrial Materials — 0.01%		
643	West Fraser Timber	38,550	0.01
		<hr/>	
	Telecommunications Service Providers — 0.18%		
9,290	BCE	293,532	0.08
1,865	Quebecor	33,346	0.01
3,304	Rogers Communications	104,796	0.03
16,568	TELUS (Non Canadian) ¹	223,836	0.06
		<hr/>	
		655,510	0.18
	Non-life Insurance — 0.09%		
158	Fairfax Financial Holdings	108,570	0.03
1,813	Intact Financial	218,714	0.06
		<hr/>	
		327,284	0.09
	Retailers — 0.05%		
2,773	Dollarama	158,786	0.05
		<hr/>	
	Industrials — 0.03%		
2,266	RB Global	117,030	0.03
		<hr/>	
	Industrial Metals and Mining — 0.05%		
2,278	Cameco	74,469	0.02
2,024	First Quantum Minerals	39,350	0.01
5,386	Ivanhoe Mines	38,036	0.01
6,653	Lundin Mining	40,756	0.01
		<hr/>	
		192,611	0.05
	Travel and Leisure — 0.05%		
3,356	Air Canada	39,731	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Travel and Leisure — (cont.)		
2,332	Restaurant Brands International	129,651	0.04
		<hr/>	
		169,382	0.05
	Precious Metals and Mining — 0.13%		
2,982	Agnico Eagle Mines	111,764	0.03
11,331	B2Gold	27,063	0.01
7,745	Barrick Gold	92,539	0.02
9,330	Kinross Gold	35,439	0.01
2,531	Pan American Silver	30,579	0.01
5,108	Wheaton Precious Metals	172,229	0.05
		<hr/>	
		469,613	0.13
	Real Estate Investment and Services — 0.01%		
341	FirstService	41,056	0.01
	Industrial Support Services — 0.10%		
1,384	GFL Environmental	36,563	0.01
1,175	Nuvei	14,775	0.01
1,356	Waste Connections	151,214	0.04
1,332	WSP Global	154,609	0.04
		<hr/>	
		357,161	0.10
	Software and Computer Services — 0.20%		
1,602	CGI	130,132	0.04
77	Constellation Software	131,285	0.04
51	Constellation Software Rights ²	—	—
51	Constellation Software Warrants ²	—	—
2,163	Open Text	62,546	0.02
8,481	Shopify	380,539	0.10
2,387	TELUS International CDA	14,695	—
		<hr/>	
		719,197	0.20
	Personal Care, Drug and Grocery Stores — 0.04%		
1,734	Empire	39,023	0.01
417	George Weston	38,268	0.01
1,204	Metro	51,594	0.02
		<hr/>	
		128,885	0.04
	Technology — 0.04%		
1,566	Thomson Reuters	158,681	0.04
	CAYMAN ISLANDS — 0.17%		
	Beverages — 0.01%		
13,200	Budweiser Brewing	21,331	0.01
	Food Producers — 0.01%		
67,000	WH Group	28,714	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Consumer Services — 0.01%		
16,039	Grab Holdings	46,741	0.01
	Technology Hardware and Equipment — 0.01%		
1,019	GlobalFoundries	49,348	0.01
	Real Estate Investment and Services — 0.03%		
9,781	CK Asset Holdings	42,174	0.01
27,400	ESR Group	31,390	0.01
8,000	Wharf Real Estate Investment	25,212	0.01
		98,776	0.03
	Investment Banking and Brokerage Services — 0.01%		
959	Futu Holdings ADR	46,631	0.01
	Software and Computer Services — 0.02%		
2,330	Sea ADR	83,675	0.02
	Telecommunications Service Providers — 0.01%		
36,000	HKT Trust & HKT	30,782	0.01
	Travel and Leisure — 0.01%		
12,800	Sands China	32,044	0.01
	Consumer Staples — 0.01%		
11,000	China Mengniu Dairy	30,183	0.01
	Automobiles and Parts — 0.02%		
38,000	Geely Automobile Holdings	36,662	0.01
27,000	Xinyi Glass Holdings	28,618	0.01
		65,280	0.02
	Pharmaceuticals and Biotechnology — 0.01%		
85,000	Sino Biopharmaceutical	25,056	0.01
	Retailers — 0.01%		
29,600	Chow Tai Fook Jewellery Group	36,448	0.01
	CHANNEL ISLANDS — 0.25%		
	General Industrials — 0.03%		
12,924	Amcor	97,601	0.03
	Support Services — 0.09%		
12,510	Experian	338,020	0.09
	Media — 0.02%		
7,388	WPP	54,361	0.02
	Automobiles and Parts — 0.08%		
3,703	Aptiv	302,975	0.08

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
1,402	Software and Computer Services — 0.03% Amdocs	98,275	0.03
10,932	DENMARK — 1.17% Alternative Energy — 0.05% Vestas Wind Systems	193,681	0.05
55	Industrial Transportation — 0.10% A.P. Moller - Maersk 'A'	80,478	0.02
1,916	DSV	295,266	0.08
		375,744	0.10
506	Beverages — 0.02% Carlsberg	52,909	0.02
1,029	Personal Goods — 0.02% Pandora	88,047	0.02
6,083	Banks — 0.03% Danske Bank	116,383	0.03
1,005	Medical Equipment and Services — 0.04% Coloplast	87,580	0.03
1,300	Demant	44,159	0.01
		131,739	0.04
4,326	Non-life Insurance — 0.02% Tryg	65,159	0.02
1,064	Pharmaceuticals and Biotechnology — 0.89% Chr Hansen Holding	53,688	0.02
648	Genmab	189,185	0.05
38,434	Novo Nordisk	2,894,490	0.80
1,734	Novozymes	57,572	0.02
		3,194,935	0.89
781	FAEROE ISLAND — 0.01% Food Producers — 0.01% Bakkafrost	32,747	0.01
1,319	FINLAND — 0.29% General Industrials — 0.01% Huhtamaki	35,539	0.01
2,591	Industrial Engineering — 0.03% Kone	90,321	0.02
2,529	Metso	21,991	0.01
		112,312	0.03

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Banks — 0.09%		
38,101	Nordea Bank	343,183	0.09
	Personal Care, Drug and Grocery Stores — 0.01%		
1,804	Kesko 'B'	26,701	0.01
	Non-life Insurance — 0.09%		
50,368	Nokia	156,474	0.04
5,187	Sampo	185,085	0.05
		341,559	0.09
	Industrial Materials — 0.03%		
3,676	Stora Enso	37,966	0.01
2,232	UPM-Kymmene	62,670	0.02
		100,636	0.03
	Pharmaceuticals and Biotechnology — 0.01%		
1,018	Orion	32,754	0.01
	Telecommunications Service Providers — 0.02%		
1,443	Elisa	54,952	0.02
	FRANCE — 2.23%		
	Industrial Transportation — 0.01%		
323	Aéroports de Paris	31,555	0.01
	Beverages — 0.08%		
2,044	Pernod Ricard	281,472	0.08
	Food Producers — 0.07%		
5,311	Danone	240,704	0.07
	Personal Goods — 0.68%		
226	Hermes International	342,651	0.09
2,321	L'Oreal	799,242	0.22
2,094	LVMH Moet Hennessy Louis Vuitton	1,321,727	0.37
		2,463,620	0.68
	Banks — 0.21%		
10,711	BNP Paribas	561,324	0.16
7,562	Credit Agricole	76,443	0.02
5,933	Societe Generale	118,390	0.03
		756,157	0.21
	Personal Care, Drug and Grocery Stores — 0.01%		
2,468	Carrefour	34,980	0.01
	Pharmaceuticals and Biotechnology — 0.26%		
10,555	Sanofi	929,319	0.26

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Retailers — 0.08%		
732	Kering	276,696	0.08
	Construction and Materials — 0.10%		
1,378	Bouygues	39,682	0.01
1,812	Cie de Saint-Gobain	90,033	0.02
2,699	Vinci	246,470	0.07
		376,185	0.10
	Electronic and Electrical Equipment — 0.28%		
2,985	Legrand	227,243	0.06
5,596	Schneider Electric	769,247	0.22
		996,490	0.28
	Travel and Leisure — 0.01%		
546	Sodexo	46,266	0.01
	Non-life Insurance — 0.14%		
20,138	AXA	494,280	0.14
	Industrial Support Services — 0.04%		
613	Teleperformance	64,505	0.02
2,544	Worldline	59,445	0.02
		123,950	0.04
	Medical Equipment and Services — 0.10%		
448	BioMerieux	35,859	0.01
2,099	EssilorLuxottica	302,207	0.08
158	Sartorius Stedim Biotech	31,090	0.01
		369,156	0.10
	Software and Computer Services — 0.10%		
1,684	Capgemini	243,128	0.07
4,283	Dassault Systemes	132,333	0.03
		375,461	0.10
	Telecommunications Service Providers — 0.04%		
15,952	Orange	150,011	0.04
	Automobiles and Parts — 0.02%		
3,370	Cie Generale des Etablissements Michelin	85,517	0.02
	GERMANY — 2.17%		
	Chemicals — 0.04%		
1,571	Evonik Industries	23,729	0.01
1,299	Symrise	102,761	0.03
		126,490	0.04

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Industrials — 0.19%		
5,705	Siemens	678,889	0.19
	Industrial Engineering — 0.01%		
896	Knorr-Bremse	47,073	0.01
	Industrial Transportation — 0.09%		
2,600	Daimler Truck Holding	74,355	0.02
6,721	Deutsche Post	225,938	0.06
147	Hapag-Lloyd	22,140	0.01
		322,433	0.09
	Personal Goods — 0.11%		
1,672	adidas	242,959	0.07
900	Beiersdorf	95,602	0.03
805	Puma	41,859	0.01
		380,420	0.11
	Banks — 0.04%		
17,461	Deutsche Bank	158,152	0.04
	Household Goods and Home Construction — 0.03%		
551	Henkel & Company	28,604	0.01
1,670	Henkel & Company (Preference Shares)	97,628	0.02
		126,232	0.03
	Technology Hardware and Equipment — 0.10%		
12,726	Infineon Technologies	351,262	0.10
	Investment Banking and Brokerage Services — 0.09%		
2,180	Deutsche Boerse	310,584	0.09
	Gas, Water and Multi-utilities — 0.01%		
3,714	E.ON	36,316	0.01
	Construction and Materials — 0.01%		
658	Heidelberg Materials	42,467	0.01
	Automobiles and Parts — 0.21%		
2,775	Bayerische Motoren Werke	233,391	0.06
664	Continental	39,048	0.01
431	Dr. Ing. h.c. F. Porsche	33,453	0.01
8,012	Mercedes-Benz Group	459,362	0.13
		765,254	0.21
	Non-life Insurance — 0.37%		
3,686	Allianz	722,910	0.20
388	Hannover Rueck	70,131	0.02
1,547	Muenchener Rueckversicherungs-Gesellschaft	496,002	0.14

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Non-life Insurance — (cont.)		
1,007	Talanx	52,416	0.01
		<hr/>	
		1,341,459	0.37
	Real Estate Investment and Services — 0.02%		
3,985	Vonovia	79,311	0.02
	Retailers — 0.02%		
1,713	Delivery Hero	41,311	0.01
1,630	Zalando	30,295	0.01
		<hr/>	
		71,606	0.02
	Medical Equipment and Services — 0.07%		
393	Carl Zeiss Meditec	28,455	0.01
1,769	Fresenius & Company	45,396	0.01
1,340	Fresenius Medical Care & Company	47,478	0.01
224	Sartorius (Preference Shares)	63,205	0.02
1,952	Siemens Healthineers	81,638	0.02
		<hr/>	
		266,172	0.07
	Pharmaceuticals and Biotechnology — 0.17%		
10,302	Bayer	407,929	0.11
644	BioNTech ADR	56,166	0.02
964	Merck	132,248	0.04
		<hr/>	
		596,343	0.17
	Software and Computer Services — 0.39%		
12,983	SAP	1,393,391	0.39
	Telecommunications Service Providers — 0.20%		
40,428	Deutsche Telekom	700,626	0.19
15,000	Telefonica Deutschland Holding	22,208	0.01
		<hr/>	
		722,834	0.20
	HONG KONG — 0.56%		
	Beverages — 0.02%		
6,500	Swire Pacific 'A'	35,908	0.01
37,500	Swire Pacific 'B'	33,554	0.01
		<hr/>	
		69,462	0.02
	Banks — 0.02%		
7,385	Hang Seng Bank	75,110	0.02
	Life Insurance — 0.25%		
134,692	AIA Group	898,249	0.25
	Real Estate Investment Trusts — 0.03%		
25,764	Link REIT	103,279	0.03

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Technology Hardware and Equipment — 0.02%			
15,500	BYD Electronic International	57,841	0.02
Real Estate Investment and Services — 0.05%			
25,000	Hang Lung Properties	27,961	0.01
34,446	Sino Land	31,757	0.01
7,979	Sun Hung Kai Properties	69,808	0.02
5,552	Swire Properties	9,460	—
13,000	Wharf Holdings	26,607	0.01
		165,593	0.05
Travel and Leisure — 0.03%			
48,000	Cathay Pacific Airways	40,339	0.01
7,000	Galaxy Entertainment Group	34,500	0.01
12,099	MTR	39,205	0.01
		114,044	0.03
Investment Banking and Brokerage Services — 0.11%			
13,363	Hong Kong Exchanges & Clearing	408,149	0.11
Household Goods and Home Construction — 0.02%			
10,354	Techtronic Industries	82,254	0.02
Pharmaceuticals and Biotechnology — 0.01%			
48,000	CSPC Pharmaceutical Group	28,800	0.01
ISLE OF MAN — 0.01%			
Travel and Leisure — 0.01%			
4,380	Entain	41,137	0.01
ITALY — 0.51%			
Industrial Engineering — 0.01%			
913	Interpump Group	34,911	0.01
Personal Goods — 0.04%			
2,220	Moncler	107,325	0.03
6,800	PRADA	32,767	0.01
		140,092	0.04
Electricity — 0.02%			
9,625	Terna - Rete Elettrica Nazionale	60,053	0.02
Banks — 0.27%			
5,403	FincoBank Banca Finco	54,281	0.02
202,893	Intesa Sanpaolo	431,571	0.12
4,945	Mediobanca Banca di Credito Finanziario	53,856	0.01
21,727	UniCredit	430,727	0.12
		970,435	0.27
Life Insurance — 0.01%			
4,942	Poste Italiane	42,793	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Medical Equipment and Services — 0.03%		
1,344	Amplifon	33,000	0.01
440	DiaSorin	33,191	0.01
1,798	Stevanato Group	43,596	0.01
		<hr/>	
		109,787	0.03
	Industrial Support Services — 0.01%		
5,929	Nexi	30,019	0.01
		<hr/>	
	Automobiles and Parts — 0.01%		
9,487	Pirelli & C.	37,870	0.01
		<hr/>	
	Investment Banking and Brokerage Services — 0.02%		
5,147	Banca Mediolanum	36,446	0.01
17,981	UnipolSai Assicurazioni	35,662	0.01
		<hr/>	
		72,108	0.02
	Telecommunications Service Providers — 0.03%		
3,538	Infrastrutture Wireless Italiane	34,824	0.01
144,511	Telecom Italia	37,260	0.01
141,295	Telecom Italia (RNC)	36,271	0.01
		<hr/>	
		108,355	0.03
	Pharmaceuticals and Biotechnology — 0.01%		
1,137	Recordati Industria Chimica e Farmaceutica	44,707	0.01
		<hr/>	
	Electronic and Electrical Equipment — 0.01%		
1,312	Prysmian	44,031	0.01
		<hr/>	
	Non-life Insurance — 0.04%		
7,837	Assicurazioni Generali	132,253	0.04
		<hr/>	
	JAPAN — 7.27%		
	Chemicals — 0.28%		
6,900	Asahi Kasei	35,565	0.01
2,100	JSR	46,259	0.01
3,500	Kansai Paint	40,949	0.01
5,300	Kuraray	51,470	0.01
12,800	Mitsubishi Chemical Group	66,151	0.02
3,300	Mitsubishi Gas Chemical	36,419	0.01
1,900	Mitsui Chemicals	40,363	0.01
5,400	Nippon Paint Holdings Company	29,783	0.01
2,700	Nippon Sanso Holdings	52,471	0.02
1,100	Nissan Chemical	38,362	0.01
1,300	Nitto Denko	69,845	0.02
2,900	Resonac Holdings	39,839	0.01
15,900	Shin-Etsu Chemical	378,680	0.11
8,500	Toray Industries	36,241	0.01
3,600	Tosoh	37,854	0.01
		<hr/>	
		1,000,251	0.28
	General Industrials — 0.03%		
4,400	Seibu Holdings	34,717	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
General Industrials — (cont.)			
1,500	Toyota Tsusho	72,305	0.02
		<hr/>	
		107,022	0.03
		<hr/>	
Industrial Engineering — 0.29%			
5,300	Amada	43,723	0.01
4,200	Daifuku	65,173	0.02
400	Disco	60,512	0.02
11,000	FANUC	234,406	0.07
1,600	Harmonic Drive Systems	29,093	0.01
11,600	Hino Motors	36,318	0.01
2,100	Hitachi Construction Machinery	52,214	0.01
1,400	Hoshizaki	39,878	0.01
4,100	Isuzu Motors	42,279	0.01
6,900	Kubota	83,397	0.02
1,100	Kurita Water Industries	31,441	0.01
2,000	MISUMI Group	25,632	0.01
1,900	Miura	31,328	0.01
2,100	Nabtesco	31,049	0.01
300	SMC	110,201	0.03
2,100	THK	31,481	0.01
2,600	Yaskawa Electric	76,826	0.02
		<hr/>	
		1,024,951	0.29
		<hr/>	
Industrial Transportation — 0.04%			
800	Nippon Express Holdings	34,236	0.01
3,400	Park24	35,303	0.01
3,400	SG Holdings Company	35,686	0.01
2,800	Yamato Holdings Company	37,290	0.01
		<hr/>	
		142,515	0.04
		<hr/>	
Beverages — 0.08%			
3,400	Asahi Group Holdings	104,175	0.03
4,500	Coca-Cola Bottlers Japan Holdings	48,465	0.01
1,500	Ito En	39,567	0.01
5,200	Kirin Holdings Company	59,684	0.02
1,300	Suntory Beverage & Food	32,437	0.01
		<hr/>	
		284,328	0.08
		<hr/>	
Food Producers — 0.16%			
3,300	Ajinomoto	104,297	0.03
2,300	Calbee	35,854	0.01
2,900	Kewpie	38,216	0.01
900	Kikkoman	38,678	0.01
2,000	MEIJI Holdings Company	40,722	0.01
1,600	NH Foods	39,151	0.01
2,400	Nichirei	43,139	0.01
4,000	Nisshin Seifun Group	41,731	0.01
500	Nissin Foods Holdings Company	34,049	0.01
1,100	Toyo Suisan Kaisha	35,381	0.01
2,800	Yakult Honsha	55,781	0.02

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Food Producers — (cont.)			
4,000	Yamazaki Baking	60,205	0.02
		<hr/>	
		567,204	0.16
		<hr/>	
Leisure Goods — 0.54%			
4,300	Bandai Namco Holdings	71,607	0.02
5,000	Casio Computer	34,364	0.01
1,000	Konami Group	43,151	0.01
2,000	Nexon	29,324	0.01
4,900	Nikon	42,331	0.01
11,300	Nintendo	386,085	0.10
12,300	Panasonic Holdings	113,446	0.03
2,500	Sega Sammy Holdings	37,806	0.01
300	Shimano	33,149	0.01
16,500	Sony Group	1,107,321	0.31
1,000	Square Enix Holdings Company	28,106	0.01
1,500	Yamaha	33,544	0.01
		<hr/>	
		1,960,234	0.54
		<hr/>	
Personal Goods — 0.15%			
2,000	Asics	57,254	0.02
5,100	Kao	155,256	0.04
400	Kose	23,794	0.01
4,500	Lion	36,420	0.01
3,600	Pola Orbis Holdings	35,465	0.01
4,400	Shiseido	126,682	0.03
3,700	Unicharm	107,299	0.03
		<hr/>	
		542,170	0.15
		<hr/>	
Media — 0.07%			
5,800	CyberAgent	25,648	0.01
1,700	Dai Nippon Printing	36,227	0.01
1,600	Dentsu Group	38,571	0.01
4,200	Hakuhodo DY Holdings	28,325	0.01
5,600	Nippon Television Holdings	46,428	0.01
3,300	TBS Holdings	45,433	0.01
1,200	Toho	33,549	0.01
		<hr/>	
		254,181	0.07
		<hr/>	
Banks — 0.67%			
7,400	Chiba Bank	44,040	0.01
12,800	Concordia Financial Group	47,784	0.01
2,500	Fukuoka Financial Group	49,051	0.02
5,800	Japan Post Bank	41,374	0.01
19,700	Mebuki Financial Group	44,692	0.01
128,800	Mitsubishi UFJ Financial Group	896,173	0.25
31,600	Mizuho Financial Group	440,344	0.12
30,600	Resona Holdings	139,009	0.04
23,500	Seven Bank	40,049	0.01
14,400	Sumitomo Mitsui Financial Group	580,308	0.16
3,400	Sumitomo Mitsui Trust Holdings	104,996	0.03
		<hr/>	
		2,427,820	0.67
		<hr/>	

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Life Insurance — 0.09%			
8,700	Dai-ichi Life Holdings	147,743	0.04
11,300	Japan Post Holdings	74,192	0.02
3,000	Japan Post Insurance	41,377	0.01
4,700	T&D Holdings	63,612	0.02
		<hr/>	
		326,924	0.09
Real Estate Investment Trusts — 0.10%			
26	Daiwa House REIT Investment	37,521	0.01
43	GLP J-REIT	31,511	0.01
69	Japan Metropolitan Fund Investment	36,674	0.01
22	Nippon Building Fund	72,765	0.02
39	Nippon Prologis REIT	59,598	0.02
50	Nomura Real Estate Master Fund	45,801	0.01
43	Orix JREIT	42,290	0.01
45	United Urban Investment	38,382	0.01
		<hr/>	
		364,542	0.10
Financials — 0.01%			
6,600	Shizuoka Financial Group	44,003	0.01
		<hr/>	
Automobiles and Parts — 0.81%			
1,700	Aisin	52,591	0.02
3,900	Bridgestone	124,587	0.04
8,400	Denso	110,557	0.03
38,100	Honda Motor	351,405	0.10
6,300	JTEKT	48,741	0.01
2,600	Koito Manufacturing	32,181	0.01
5,400	Mazda Motor	50,235	0.01
12,500	Mitsubishi Motors	44,635	0.01
12,700	Nissan Motor	45,990	0.01
2,400	Niterra	44,535	0.01
2,200	Stanley Electric	28,497	0.01
3,800	Sumitomo Electric Industries	37,508	0.01
5,400	Sumitomo Rubber Industries	48,902	0.01
1,700	Suzuki Motor	56,088	0.02
3,000	Toyota Boshoku	44,775	0.01
1,000	Toyota Industries	64,477	0.02
111,900	Toyota Motor	1,643,101	0.46
1,900	Yamaha Motor Company	40,957	0.01
2,400	Yokohama Rubber	40,954	0.01
		<hr/>	
		2,910,716	0.81
Technology Hardware and Equipment — 0.53%			
8,000	Advantest	183,247	0.05
3,100	Brother Industries	40,945	0.01
5,700	Canon	112,680	0.03
2,900	Fujifilm Holdings	137,658	0.04
2,300	Fujitsu	221,848	0.06
600	Lasertec	76,369	0.02
1,500	NEC	67,961	0.02
8,100	Renesas Electronics	101,543	0.03
2,400	Rohm	37,057	0.01
1,200	Screen Holdings	47,879	0.01
3,300	Seiko Epson	42,365	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Technology Hardware and Equipment — (cont.)			
1,500	Shinko Electric Industries	47,852	0.01
3,300	SUMCO	35,224	0.01
6,900	Tokyo Electron	772,085	0.22
		<hr/>	
		1,924,713	0.53
		<hr/>	
Construction and Materials — 0.08%			
1,300	AGC	37,386	0.01
400	Haseko	4,184	—
4,000	Kajima	53,392	0.02
3,000	Lixil	28,591	0.01
6,400	Obayashi	46,180	0.01
8,300	Shimizu	47,302	0.01
1,600	Taisei	46,163	0.01
1,400	TOTO	29,665	0.01
		<hr/>	
		292,863	0.08
		<hr/>	
Industrial Metals and Mining — 0.03%			
3,900	JFE Holdings	46,870	0.01
8,500	NSK	39,219	0.01
1,200	Sumitomo Metal Mining	28,876	0.01
		<hr/>	
		114,965	0.03
		<hr/>	
Retailers — 0.30%			
2,700	ABC-Mart	39,779	0.01
1,700	Fast Retailing	303,053	0.08
4,400	Isetan Mitsukoshi Holdings	41,777	0.01
4,800	J Front Retailing	40,243	0.01
3,500	Kakaku.com	29,114	0.01
3,100	Marui Group	41,268	0.01
3,700	MonotaRO	32,472	0.01
400	Nitori Holdings	36,509	0.01
2,500	Pan Pacific International Holdings	43,017	0.01
10,000	Rakuten Group	33,607	0.01
4,400	Ryohin Keikaku	46,700	0.01
7,200	Seven & i Holdings	231,191	0.07
500	Shimamura	40,494	0.01
2,900	USS	39,274	0.01
1,100	Workman	27,423	0.01
13,600	Yamada Holdings Company	34,270	0.01
2,200	ZOZO	33,022	0.01
		<hr/>	
		1,093,213	0.30
		<hr/>	
Medical Equipment and Services — 0.17%			
2,700	Asahi Intecc	39,794	0.01
2,900	Hoya	243,375	0.07
3,000	M3	44,684	0.01
11,400	Olympus	121,121	0.03
1,300	Sysmex	50,856	0.01
5,800	Terumo	125,696	0.04
		<hr/>	
		625,526	0.17
		<hr/>	

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Electronic and Electrical Equipment — 0.57%			
1,800	Azbil	45,170	0.01
1,300	Fuji Electric	48,068	0.01
1,100	Hamamatsu Photonics	37,994	0.01
400	Hirose Electric	37,979	0.01
8,200	Hitachi	417,125	0.12
1,200	Ibiden	52,414	0.02
1,300	Keyence	395,680	0.11
1,500	Kyocera	62,382	0.02
3,200	Minebea Mitsumi	42,775	0.01
21,900	Murata Manufacturing	328,419	0.09
3,700	NGK Insulators	40,214	0.01
5,600	Nidec	212,897	0.06
1,900	Omron	69,450	0.02
6,700	Sharp	34,207	0.01
1,800	Shimadzu	39,206	0.01
1,500	Taiyo Yuden	33,306	0.01
3,500	TDK	106,376	0.03
3,000	Yokogawa Electric	47,465	0.01
		<hr/>	
		2,051,127	0.57
		<hr/>	
Personal Care, Drug and Grocery Stores — 0.10%			
6,900	Aeon	112,123	0.03
500	Cosmos Pharmaceutical	41,947	0.01
1,700	Kobe Bussan	32,664	0.01
2,700	MatsukiyoCocokara & Company	39,690	0.01
1,100	Sugi Holdings	35,798	0.01
1,800	Sundrug	39,996	0.01
700	Tsuruha Holdings	38,473	0.01
2,300	Welcia Holdings	32,587	0.01
		<hr/>	
		373,278	0.10
		<hr/>	
Investment Banking and Brokerage Services — 0.12%			
19,800	Acom	37,871	0.01
13,300	Daiwa Securities Group	62,965	0.02
3,100	Japan Exchange Group	47,169	0.01
9,400	Mitsubishi HC Capital	51,349	0.02
7,100	Nihon M&A Center Holdings	27,989	0.01
29,800	Nomura Holdings	97,845	0.03
2,400	SBI Holdings	41,428	0.01
1,500	Tokyo Century	49,020	0.01
		<hr/>	
		415,636	0.12
		<hr/>	
Pharmaceuticals and Biotechnology — 0.56%			
3,500	Alfresa Holdings	47,121	0.01
21,800	Astellas Pharma	248,000	0.07
2,900	Chugai Pharmaceutical	73,251	0.02
24,400	Daiichi Sankyo	548,062	0.15
3,700	Eisai	168,123	0.05
300	Hisamitsu Pharmaceutical	8,955	—
800	Kobayashi Pharmaceutical	29,290	0.01
2,200	Kyowa Kirin	31,411	0.01
3,400	Medipal Holdings	47,127	0.01
1,100	Nippon Shinyaku	38,181	0.01
800	Ono Pharmaceutical	12,581	—

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Pharmaceuticals and Biotechnology — (cont.)			
2,700	Otsuka Holdings	78,670	0.02
2,300	Rohto Pharmaceutical	51,144	0.02
1,000	Santen Pharmaceutical	7,528	—
2,000	Shionogi & Company	73,314	0.02
7,500	Sumitomo Pharma	22,034	0.01
1,100	Taisho Pharmaceutical Holdings	37,155	0.01
19,100	Takeda Pharmaceutical	485,903	0.14
		<hr/>	
		2,007,850	0.56
Real Estate Investment and Services — 0.13%			
3,600	Aeon Mall	34,734	0.01
500	Daito Trust Construction	43,099	0.01
500	Hulic	3,678	—
9,500	Mitsubishi Estate	101,846	0.03
5,700	Mitsui Fudosan	102,863	0.03
2,100	Nomura Real Estate Holdings	43,218	0.01
1,300	Open House Group	36,181	0.01
2,100	Sumitomo Realty & Development	44,624	0.01
9,900	Tokyu Fudosan Holdings	49,828	0.02
		<hr/>	
		460,071	0.13
Household Goods and Home Construction — 0.08%			
2,800	Daiwa House Industry	61,664	0.02
2,900	Iida Group Holdings	39,528	0.01
2,000	Makita	40,458	0.01
2,000	Rinnai	30,695	0.01
3,400	Sekisui Chemical	40,143	0.01
5,100	Sekisui House	83,279	0.02
		<hr/>	
		295,767	0.08
Industrial Support Services — 0.20%			
600	GMO Payment Gateway	26,855	0.01
24,000	Persol Holdings	32,029	0.01
19,000	Recruit Holdings	480,233	0.13
1,600	Secom	88,859	0.03
9,000	Sohgo Security Services	44,503	0.01
2,300	Toppan	45,063	0.01
		<hr/>	
		717,542	0.20
Technology — 0.01%			
3,400	Rakus	38,427	0.01
Travel and Leisure — 0.26%			
3,100	ANA Holdings	53,273	0.02
4,000	Central Japan Railway	79,622	0.02
1,900	East Japan Railway	89,095	0.03
1,900	Food & Life Companies	26,195	0.01
300	Hankyu Hanshin Holdings	8,392	—
2,500	Japan Airlines	39,877	0.01
1,800	Keihan Holdings	39,157	0.01
4,900	Keikyu	34,147	0.01
1,300	Keio	36,573	0.01
1,400	Keisei Electric Railway	39,686	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Travel and Leisure — (cont.)			
1,500	Kintetsu Group Holdings	34,861	0.01
2,100	Kyushu Railway	36,560	0.01
1,200	McDonald's Holdings (Japan)	37,518	0.01
3,100	Nagoya Railroad	37,477	0.01
3,600	Odakyu Electric Railway	44,113	0.01
6,300	Oriental Land	169,637	0.05
1,900	Tobu Railway	40,030	0.01
3,600	Tokyu	34,033	0.01
1,100	West Japan Railway	37,270	0.01
		<hr/>	
		917,516	0.26
		<hr/>	
Software and Computer Services — 0.17%			
1,300	BayCurrent Consulting	35,632	0.01
1,400	Capcom	41,345	0.01
2,700	Koei Tecmo Holdings	31,464	0.01
2,900	Mercari	51,300	0.02
3,900	Nomura Research Institute	83,193	0.02
6,000	NTT Data Group	65,871	0.02
300	Obic	37,238	0.01
700	Oracle Japan	42,619	0.01
1,400	Otsuka Corporation	48,601	0.01
3,300	SCSK	47,207	0.01
2,400	TIS	43,258	0.01
1,000	Trend Micro	31,029	0.01
25,600	Z Holdings	58,330	0.02
		<hr/>	
		617,087	0.17
		<hr/>	
Telecommunications Service Providers — 0.45%			
400	Hikari Tsushin	49,892	0.01
11,700	KDDI	293,669	0.08
563,400	Nippon Telegraph & Telephone	545,440	0.15
29,500	SoftBank	273,218	0.08
13,000	SoftBank Group	451,085	0.13
		<hr/>	
		1,613,304	0.45
		<hr/>	
Non-life Insurance — 0.18%			
4,100	MS&AD Insurance Group Holdings	123,554	0.03
3,500	Sompo Holdings	123,481	0.03
21,800	Tokio Marine Holdings	414,210	0.12
		<hr/>	
		661,245	0.18
		<hr/>	
Industrial Materials — 0.01%			
12,200	Oji Holdings	42,038	0.01
		<hr/>	
LIBERIA — 0.02%			
Travel and Leisure — 0.02%			
1,068	Royal Caribbean Cruises	83,186	0.02
		<hr/>	
LUXEMBOURG — 0.09%			
Industrial Transportation — 0.01%			
4,880	InPost	46,766	0.01
		<hr/>	

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	General Retailers — 0.01%		
7,889	B&M European Value Retail	46,198	0.01
	Media — 0.04%		
1,047	Spotify Technology	134,466	0.04
	Medical Equipment and Services — 0.02%		
1,357	Eurofins Scientific	63,605	0.02
	Telecommunications Service Providers — 0.01%		
2,568	Millicom International Cellular	32,723	0.01
	NETHERLANDS — 1.57%		
	Chemicals — 0.03%		
1,676	Akzo Nobel	99,460	0.03
	Industrial Transportation — 0.02%		
1,186	AerCap Holdings	61,251	0.02
	Beverages — 0.07%		
1,349	Davide Campari-Milano	13,126	—
2,176	Heineken	157,702	0.05
605	Heineken Holding	37,464	0.01
1,625	JDE Peet's	37,296	0.01
		245,588	0.07
	Media — 0.11%		
2,791	Universal Music Group	59,875	0.02
3,419	Wolters Kluwer	342,453	0.09
		402,328	0.11
	Banks — 0.11%		
36,099	ING Groep	393,558	0.11
	Life Insurance — 0.02%		
3,455	NN Group	91,115	0.02
	Investment Banking and Brokerage Services — 0.01%		
572	EXOR	41,772	0.01
	Medical Equipment and Services — 0.03%		
7,759	Koninklijke Philips	127,584	0.03
	Technology Hardware and Equipment — 0.77%		
517	ASM International	180,090	0.05
4,147	ASML Holding	2,030,703	0.56
2,263	NXP Semiconductors	375,036	0.10
5,779	STMicroelectronics	207,160	0.06
		2,792,989	0.77

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
4,797	Industrials — 0.01% CNH Industrial	48,505	0.01
6,920	Personal Care, Drug and Grocery Stores — 0.05% Koninklijke Ahold Delhaize	172,036	0.05
403	Pharmaceuticals and Biotechnology — 0.04% Argenx ADR	161,078	0.04
237	Industrial Support Services — 0.04% Adyen	145,140	0.04
15,666	Software and Computer Services — 0.11% Prosus	383,499	0.11
622	Automobiles and Parts — 0.10% Ferrari	152,183	0.04
12,197	Stellantis	192,742	0.06
		344,925	0.10
34,003	Telecommunications Service Providers — 0.03% Koninklijke KPN	91,999	0.03
2,970	Construction and Materials — 0.02% Ferrovial	75,007	0.02
18,387	NEW ZEALAND — 0.16% Industrial Transportation — 0.03% Auckland International Airport	70,331	0.02
1,110	Mainfreight	35,291	0.01
		105,622	0.03
15,575	Food Producers — 0.01% a2 Milk	34,548	0.01
12,295	Electricity — 0.02% Mercury	36,363	0.01
15,041	Meridian Energy	37,885	0.01
		74,248	0.02
1,786	Software and Computer Services — 0.03% Xero	106,416	0.03
1,689	Medical Equipment and Services — 0.04% EBOS Group	28,356	0.01
5,606	Fisher & Paykel Healthcare	59,079	0.02
11,711	Ryman Healthcare	36,079	0.01
		123,514	0.04
9,123	Telecommunications Service Providers — 0.02% Chorus	33,727	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — (cont.)		
18,605	Spark New Zealand	43,744	0.01
		<hr/>	
		77,471	0.02
	Investment Banking and Brokerage Services — 0.01%		
8,416	Infratil	41,941	0.01
		<hr/>	
	NORWAY — 0.22%		
	Alternative Energy — 0.01%		
38,054	NEL	24,810	0.01
		<hr/>	
	Chemicals — 0.01%		
1,101	Yara International	34,369	0.01
		<hr/>	
	Industrial Engineering — 0.00%		
1,980	Tomra Systems	18,664	—
		<hr/>	
	Industrial Transportation — 0.01%		
6,677	Wallenius Wilhelmsen	43,404	0.01
		<hr/>	
	Food Producers — 0.04%		
5,739	Leroy Seafood Group	19,761	0.01
3,773	Mowi	55,022	0.01
3,896	Orkla	23,965	0.01
1,037	Salmar	43,194	0.01
		<hr/>	
		141,942	0.04
		<hr/>	
	Banks — 0.05%		
9,254	DNB Bank	153,358	0.04
4,062	SpareBank 1 SR-Bank	38,430	0.01
		<hr/>	
		191,788	0.05
		<hr/>	
	Retailers — 0.02%		
6,803	Adevinta	55,952	0.02
		<hr/>	
	Software and Computer Services — 0.03%		
2,857	Schibsted 'A'	53,117	0.01
3,079	Schibsted 'B'	53,153	0.02
		<hr/>	
		106,270	0.03
		<hr/>	
	Non-life Insurance — 0.02%		
2,847	Gjensidige Forsikring	34,478	0.01
6,090	Storebrand	40,893	0.01
		<hr/>	
		75,371	0.02
		<hr/>	
	Industrial Metals and Mining — 0.01%		
8,480	Norsk Hydro	44,087	0.01
		<hr/>	

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — 0.01%		
4,015	Telenor	37,539	0.01
	Technology Hardware and Equipment — 0.01%		
3,504	Nordic Semiconductor	30,030	0.01
	PANAMA — 0.02%		
	Travel and Leisure — 0.02%		
4,761	Carnival	57,720	0.02
	POLAND — 0.06%		
	Leisure Goods — 0.01%		
1,933	CD Projekt	45,746	0.01
	Banks — 0.05%		
2,320	Bank Polska Kasa Opieki	44,089	0.01
619	mBank	45,906	0.02
6,980	Powszechna Kasa Oszczednosci Bank Polski	45,662	0.01
670	Santander Bank Polska	45,486	0.01
		181,143	0.05
	PORTUGAL — 0.04%		
	Banks — 0.02%		
207,294	Banco Comercial Portugues	46,822	0.02
	Personal Care, Drug and Grocery Stores — 0.01%		
2,510	Jeronimo Martins	46,433	0.01
	Industrial Materials — 0.01%		
12,967	Navigator Company	40,295	0.01
	SINGAPORE — 0.42%		
	Food Producers — 0.01%		
39,300	Olam Group	24,769	—
15,329	Wilmar International	34,229	0.01
		58,998	0.01
	Banks — 0.21%		
18,406	DBS Group Holdings	371,554	0.10
22,700	Oversea-Chinese Banking	174,547	0.05
11,644	United Overseas Bank	199,197	0.06
		745,298	0.21
	Real Estate Investment Trusts — 0.08%		
24,500	CapitaLand Ascendas REIT	40,442	0.01
3,250	CapitaLand Ascott Trust	1,873	—
38,275	CapitaLand Integrated Commercial Trust	42,503	0.01
48,600	Frasers Logistics & Commercial Trust	31,215	0.01
30,900	Keppel DC REIT	38,580	0.01
26,600	Mapletree Industrial Trust	35,925	0.01
36,200	Mapletree Logistics Trust	36,288	0.01
35,000	Mapletree Pan Asia Commercial Trust	30,043	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment Trusts — (cont.)			
43,900	Suntec Real Estate Investment Trust	30,567	0.01
		<hr/>	
		287,436	0.08
Real Estate Investment and Services — 0.03%			
17,007	CapitaLand Investment	31,545	0.01
8,700	City Developments	34,519	0.01
8,900	UOL Group	34,297	0.01
		<hr/>	
		100,361	0.03
Travel and Leisure — 0.03%			
54,900	Genting Singapore	27,846	0.01
21,035	SATS	32,829	0.01
11,000	Singapore Airlines	42,654	0.01
		<hr/>	
		103,329	0.03
Industrials — 0.01%			
53,100	Yangzijiang Shipbuilding Holdings	52,591	0.01
Telecommunications Service Providers — 0.03%			
80,245	Singapore Telecommunications	116,565	0.03
Investment Banking and Brokerage Services — 0.01%			
6,800	Singapore Exchange	39,797	0.01
Electronic and Electrical Equipment — 0.01%			
3,600	Venture	26,731	0.01
SPAIN — 0.66%			
Industrial Transportation — 0.02%			
729	Aena SME	90,097	0.02
Electricity — 0.03%			
1,271	Corporacion Acciona Energias Renovables	27,277	0.01
2,123	EDP Renovaveis	28,674	0.01
2,928	Redeia	38,216	0.01
		<hr/>	
		94,167	0.03
Banks — 0.30%			
51,544	Banco Bilbao Vizcaya Argentaria	345,522	0.10
198,424	Banco Santander	625,450	0.17
36,974	CaixaBank	122,037	0.03
		<hr/>	
		1,093,009	0.30
Pharmaceuticals and Biotechnology — 0.03%			
4,524	Grifols 'A'	48,702	0.01
6,484	Grifols 'B'	49,137	0.02
		<hr/>	
		97,839	0.03

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Telecommunications Service Providers — 0.10%		
6,630	Cellnex Telecom	191,901	0.06
45,639	Telefonica	152,850	0.04
		<hr/>	
		344,751	0.10
	Retailers — 0.07%		
8,838	Industria de Diseno Textil	270,506	0.07
	Construction and Materials — 0.01%		
1,565	ACS Actividades de Construccion y Servicios	46,409	0.01
	Software and Computer Services — 0.08%		
5,843	Amadeus IT Group	292,699	0.08
	Travel and Leisure — 0.01%		
15,600	International Consolidated Airlines Group	23,229	0.01
	Non-life Insurance — 0.01%		
22,825	Mapfre	38,212	0.01
	SWEDEN — 0.89%		
	General Industrials — 0.02%		
2,259	Indutrade	34,661	0.01
2,200	Lifco	31,824	0.01
		<hr/>	
		66,485	0.02
	Industrial Engineering — 0.15%		
18,305	Atlas Copco 'A'	203,365	0.06
5,891	Atlas Copco 'B'	56,980	0.02
2,757	Beijer Ref	24,131	0.01
5,681	Epiroc 'A'	89,043	0.02
838	Epiroc 'B'	11,084	—
8,016	Sandvik	122,272	0.03
1,286	Trelleborg	26,431	0.01
		<hr/>	
		533,306	0.15
	Food Producers — 0.01%		
2,599	AAK	38,356	0.01
	Leisure Goods — 0.02%		
11,028	Embracer Group	18,291	0.01
1,902	Thule Group	41,362	0.01
		<hr/>	
		59,653	0.02
	Personal Goods — 0.02%		
3,132	Essity	55,391	0.02
	Banks — 0.13%		
2,008	Avanza Bank Holding	28,820	0.01
15,104	Skandinaviska Enskilda Banken	148,245	0.04
18,762	Svenska Handelsbanken 'A'	137,600	0.04

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
10,858	Banks — (cont.) Swedbank 'A'	163,911	0.04
		<hr/> 478,576	<hr/> 0.13
5,198	Industrial Support Services — 0.01% Securitas	33,892	0.01
6,110	Telecommunications Service Providers — 0.02% Tele2	38,215	0.01
19,352	Telia Company	32,816	0.01
		<hr/> 71,031	<hr/> 0.02
4,581	Retailers — 0.01% H & M Hennes & Mauritz 'B'	53,955	0.01
1,433	Industrial Metals and Mining — 0.03% Boliden	33,868	0.01
6,380	SSAB 'A'	29,483	0.01
6,530	SSAB 'B'	29,313	0.01
		<hr/> 92,664	<hr/> 0.03
1,870	Personal Care, Drug and Grocery Stores — 0.01% Axfood	35,290	0.01
1,228	Industrial Materials — 0.02% Holmen 'B'	39,426	0.01
3,895	Svenska Cellulosa	44,267	0.01
		<hr/> 83,693	<hr/> 0.02
5,906	Medical Equipment and Services — 0.02% Elekta	33,286	0.01
1,932	Getinge	28,020	0.01
2,321	Vitrolife	25,890	—
		<hr/> 87,196	<hr/> 0.02
6,142	Real Estate Investment and Services — 0.07% Castellum	51,546	0.02
6,105	Fabege	40,191	0.01
11,254	Fastighets AB Balder	41,623	0.01
1,032	L E Lundbergforetagen	35,589	0.01
2,073	Sagax 'B'	32,601	0.01
12,640	Wallenstam	34,747	0.01
		<hr/> 236,297	<hr/> 0.07
1,026	Travel and Leisure — 0.02% Evolution	85,814	0.02
2,590	Electronic and Electrical Equipment — 0.01% Addtech	34,432	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Software and Computer Services — 0.02%		
12,733	Hexagon 'B'	89,732	0.02
	Construction and Materials — 0.07%		
6,277	Assa Abloy	112,662	0.03
13,009	Nibe Industrier	70,252	0.02
3,064	Skanska	41,458	0.01
3,736	Sweco	28,802	0.01
		253,174	0.07
	Investment Banking and Brokerage Services — 0.17%		
3,536	EQT	57,971	0.02
1,683	Industrivarden 'A'	36,600	0.01
1,683	Industrivarden 'C'	36,574	0.01
2,356	Investment Latour	34,328	0.01
2,876	Investor 'A'	44,992	0.01
23,404	Investor 'B'	369,554	0.10
3,303	Kinnevik 'B'	27,323	0.01
		607,342	0.17
	Household Goods and Home Construction — 0.02%		
3,719	Electrolux	31,742	0.01
5,093	Husqvarna	32,275	0.01
		64,017	0.02
	Automobiles and Parts — 0.01%		
11,666	Volvo Car	39,040	0.01
	Technology Hardware and Equipment — 0.02%		
18,457	Telefonaktiebolaget LM Ericsson	74,069	0.02
	Pharmaceuticals and Biotechnology — 0.01%		
2,521	Swedish Orphan Biovitrum	42,466	0.01
	SWITZERLAND — 2.87%		
	Chemicals — 0.10%		
129	Givaudan	347,877	0.10
	Industrial Engineering — 0.02%		
239	Schindler Holding	37,930	0.01
255	Schindler Holding (Participating Certificate)	42,057	0.01
		79,987	0.02
	Industrial Transportation — 0.02%		
227	Kuehne & Nagel International	53,348	0.02
	Food Producers — 0.63%		
915	DSM-Firmenich	64,062	0.02
23,771	Nestlé	2,219,678	0.61
		2,283,740	0.63

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Leisure Goods — 0.03%		
1,217	Garmin	105,272	0.03
	Personal Goods — 0.02%		
145	The Swatch Group	30,921	0.01
785	The Swatch Group (Registered)	31,884	0.01
		62,805	0.02
	Banks — 0.17%		
30,064	UBS Group	612,297	0.17
	Medical Equipment and Services — 0.08%		
3,395	Alcon	216,068	0.06
850	Straumann Holding	89,526	0.02
		305,594	0.08
	Construction and Materials — 0.14%		
317	Geberit	131,565	0.03
3,229	Holcim	170,510	0.05
1,028	Sika	216,549	0.06
		518,624	0.14
	Non-life Insurance — 0.36%		
2,222	Chubb	381,920	0.11
2,744	Swiss Re	232,389	0.06
1,765	Zurich Insurance Group	666,770	0.19
		1,281,079	0.36
	Pharmaceuticals and Biotechnology — 1.15%		
548	Lonza Group	210,848	0.06
21,147	Novartis	1,787,909	0.50
172	Roche Holding	41,654	0.01
9,309	Roche Holding (Part Certified)	2,089,756	0.58
		4,130,167	1.15
	Investment Banking and Brokerage Services — 0.02%		
90	Partners Group Holding	84,193	0.02
	Electronic and Electrical Equipment — 0.10%		
3,686	TE Connectivity	376,505	0.10
	Telecommunications Service Providers — 0.03%		
244	Swisscom	119,362	0.03
	UNITED STATES — 67.34%		
	Alternative Energy — 0.04%		
1,416	Enphase Energy	142,006	0.04
	Chemicals — 0.38%		
7,433	Avantor	129,542	0.04
994	Celanese	103,493	0.03

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Chemicals — (cont.)			
3,468	Dow	146,090	0.04
608	Eastman Chemical	38,234	0.01
2,872	Ecolab	402,282	0.11
1,472	FMC	79,781	0.02
2,611	International Flavors & Fragrances	146,601	0.04
3,269	Mosaic	96,470	0.03
2,167	PPG Industries	232,754	0.06
		<hr/>	
		1,375,247	0.38
<hr/>			
General Industrials — 0.68%			
4,224	3M	324,200	0.09
2,792	Ball	113,522	0.03
6,782	Danaher	1,378,107	0.38
2,808	DuPont de Nemours	173,017	0.05
2,792	Fortive	170,820	0.05
379	Packaging Corporation of America	47,617	0.01
758	Parker-Hannifin	244,278	0.07
		<hr/>	
		2,451,561	0.68
<hr/>			
Industrial Engineering — 0.71%			
1,879	Deere & Company	587,341	0.16
1,453	Dover	167,792	0.05
2,542	Illinois Tool Works	482,472	0.13
3,290	Ingersoll Rand	174,115	0.05
4,547	Otis Worldwide	299,895	0.08
2,561	PACCAR	179,790	0.05
201	Snap-on	41,977	0.01
2,029	Stanley Black & Decker	139,303	0.04
493	United Rentals	183,200	0.05
1,631	Westinghouse Air Brake Technologies	143,273	0.04
2,148	Xylem	160,045	0.05
		<hr/>	
		2,559,203	0.71
<hr/>			
Industrial Transportation — 0.69%			
1,040	CH Robinson Worldwide	74,586	0.02
18,643	CSX	474,011	0.13
1,184	Expeditors International of Washington	111,761	0.03
1,131	FedEx	249,818	0.07
640	JB Hunt Transport Services	97,970	0.03
1,319	Norfolk Southern	214,283	0.06
483	Old Dominion Freight Line	162,321	0.04
2,952	Union Pacific	493,812	0.14
4,768	United Parcel Service	606,421	0.17
		<hr/>	
		2,484,983	0.69
<hr/>			
Beverages — 1.28%			
2,982	Brown-Forman	139,971	0.04
46,254	Coca-Cola	2,116,946	0.59
733	Constellation Brands	151,046	0.04
7,649	Keurig Dr Pepper	197,549	0.05
1,772	Molson Coors Beverage	90,906	0.03
4,792	Monster Beverage	208,650	0.06

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Beverages — (cont.)		
12,255	PepsiCo	1,697,602	0.47
		<hr/>	
		4,602,670	1.28
	Food Producers — 0.65%		
2,329	Archer-Daniels-Midland	144,781	0.04
1,245	Campbell Soup	41,857	0.01
3,004	Conagra Brands	67,231	0.02
6,343	Corteve	265,330	0.07
6,677	General Mills	350,193	0.10
1,344	Hershey	221,216	0.06
856	J.M. Smucker Company	86,336	0.03
2,272	Kellogg	110,178	0.03
6,931	Kraft Heinz	191,147	0.05
2,277	McCormick & Company	140,672	0.04
11,473	Mondelez International	652,447	0.18
1,591	Tyson Foods	65,393	0.02
		<hr/>	
		2,336,781	0.65
	Leisure Goods — 0.21%		
4,131	Activision Blizzard	316,926	0.09
1,641	Electronic Arts	161,991	0.04
1,847	Hasbro	99,819	0.03
2,116	ROBLOX	49,211	0.01
1,308	Take-Two Interactive Software	150,780	0.04
		<hr/>	
		778,727	0.21
	Personal Goods — 0.67%		
9,525	Colgate-Palmolive	554,377	0.15
1,936	Estee Lauder Companies	230,669	0.06
1,921	Kimberly-Clark	190,528	0.05
1,650	Lululemon Athletica	521,122	0.15
11,725	Nike	933,604	0.26
		<hr/>	
		2,430,300	0.67
	Media — 1.17%		
449	Charter Communications 'A'	162,568	0.05
28,307	Comcast	1,033,938	0.29
2,540	Fox 'A'	64,997	0.02
1,519	Fox 'B'	35,985	0.01
580	Liberty Broadband 'A'	43,367	0.01
720	Liberty Broadband 'C'	54,041	0.01
3,228	Netflix	1,006,266	0.28
2,219	Omnicom Group	135,091	0.04
6,407	Paramount Global 'B'	68,234	0.02
11,772	Sirius XM Holdings	45,292	0.01
3,075	Trade Desk	199,236	0.06
17,732	Walt Disney	1,169,215	0.32
17,700	Warner Bros Discovery	157,642	0.04
1,495	Warner Music Group	38,378	0.01
		<hr/>	
		4,214,250	1.17

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Electricity — 0.16%			
1,171	Avangrid	28,930	—
3,345	Edison International	174,835	0.05
2,914	Eversource Energy	139,760	0.04
7,951	Exelon	247,330	0.07
		<hr/>	
		590,855	0.16
Banks — 2.38%			
74,077	Bank of America	1,681,528	0.47
24,224	Citigroup	825,710	0.23
6,032	Citizens Financial Group	133,617	0.04
2,086	Discover Financial Services	148,851	0.04
7,277	Fifth Third Bancorp	151,723	0.04
16,300	Huntington Bancshares	139,036	0.04
32,265	JPMorgan Chase & Company	3,897,103	1.08
9,702	KeyCorp	86,648	0.02
1,588	M&T Bank	165,365	0.05
4,153	PNC Financial Services Group	421,691	0.12
10,820	Regions Financial	153,584	0.04
14,598	Truist Financial	344,157	0.09
15,843	US Bancorp	429,535	0.12
		<hr/>	
		8,578,548	2.38
Life Insurance — 0.23%			
4,458	Aflac	280,413	0.08
1,162	Globe Life Inc	104,224	0.03
3,187	Principal Financial Group	190,813	0.05
3,177	Prudential Financial	247,872	0.07
		<hr/>	
		823,322	0.23
Real Estate Investment Trusts — 1.52%			
1,777	Alexandria Real Estate Equities	147,181	0.04
2,625	American Tower	354,384	0.10
1,715	AvalonBay Communities	242,706	0.07
5,142	Crown Castle International	392,469	0.11
2,007	Digital Realty Trust	200,503	0.06
727	Equinix	435,426	0.12
3,872	Equity Residential	188,053	0.05
956	Essex Property Trust	166,697	0.05
1,008	Extra Space Storage	100,313	0.03
7,163	Healthpeak Properties	108,243	0.03
7,836	Host Hotels & Resorts	104,749	0.03
989	Mid-America Apartment Communities	105,652	0.03
8,571	Prologis	793,533	0.22
1,701	Public Storage	366,907	0.10
8,218	Realty Income	337,573	0.09
1,048	SBA Communications	172,891	0.05
2,655	Simon Property Group	238,615	0.07
3,128	UDR	92,334	0.02
3,471	Ventas	120,218	0.03
11,251	VICI Properties	271,052	0.07
4,136	Welltower	279,255	0.08
6,746	Weyerhaeuser	170,251	0.05

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Real Estate Investment Trusts — (cont.)			
1,957	WP Carey	87,485	0.02
		<hr/>	
		5,476,490	1.52
Precious Metals and Mining — 0.05%			
5,627	Newmont	171,905	0.05
Non-life Insurance — 0.85%			
2,571	Allstate	235,675	0.07
1,814	Arthur J Gallagher & Company	341,016	0.09
1,397	Cincinnati Financial	118,326	0.03
3,828	Hartford Financial Services Group	223,833	0.06
107	Markel Group	130,947	0.04
5,292	Marsh & McLennan Companies	832,052	0.23
6,943	Progressive	791,261	0.22
2,135	Travelers	288,477	0.08
1,882	W R Berkley	98,999	0.03
		<hr/>	
		3,060,586	0.85
Industrial Metals and Mining — 0.05%			
1,189	Nucor	153,774	0.04
616	Southern Copper	38,565	0.01
		<hr/>	
		192,339	0.05
Telecommunications Service Providers — 0.64%			
56,187	AT&T	689,919	0.19
5,644	T-Mobile US	647,702	0.18
36,838	Verizon Communications	983,070	0.27
		<hr/>	
		2,320,691	0.64
Electronic and Electrical Equipment — 0.42%			
4,061	Agilent Technologies	374,386	0.10
2,185	Keysight Technologies	239,051	0.07
202	Mettler-Toledo International	182,924	0.05
823	Roper Technologies	328,560	0.09
2,151	Trimble	97,197	0.03
685	Waters	154,562	0.04
681	Zebra Technologies	133,792	0.04
		<hr/>	
		1,510,472	0.42
Gas, Water and Multi-utilities — 0.06%			
1,987	American Water Works	201,904	0.06
Personal Care, Drug and Grocery Stores — 0.54%			
1,559	Cencora	231,642	0.06
16,828	CVS Health	961,521	0.27
3,789	Kroger	139,172	0.04
1,353	McKesson	486,221	0.14
6,400	Walgreens Boots Alliance	114,263	0.03
		<hr/>	
		1,932,819	0.54

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Materials — 0.00%		
140	Newmont	4,277	—
	Household Goods and Home Construction — 1.12%		
2,448	Church & Dwight	183,821	0.05
1,833	Clorox	192,873	0.05
2,211	DR Horton	197,517	0.06
1,519	Lennar 'A'	142,238	0.04
529	Lennar 'B'	45,270	0.01
22	NVR	108,682	0.03
25,002	Procter & Gamble	2,990,580	0.83
2,071	PulteGroup	127,742	0.04
374	Whirlpool	41,285	0.01
		4,030,008	1.12
	Consumer Discretionary — 0.02%		
158	Dillard's	42,202	0.01
1,130	Mobileye Global	38,656	0.01
		80,858	0.02
	Medical Equipment and Services — 3.76%		
606	Align Technology	154,209	0.04
3,803	Baxter International	116,680	0.03
2,979	Becton Dickinson and Company	633,037	0.18
14,766	Boston Scientific	641,842	0.18
5,457	Centene	308,721	0.09
3,969	Cigna Group	931,526	0.26
509	Cooper Companies	133,092	0.04
3,402	Dexcom	263,003	0.07
5,274	Edwards Lifesciences	301,045	0.08
3,461	Elevance Health	1,252,346	0.35
946	HCA Healthcare	191,794	0.05
1,077	Henry Schein	65,258	0.02
2,569	Hologic	146,746	0.04
1,282	Humana	515,780	0.14
1,041	IDEXX Laboratories	375,786	0.11
3,338	Intuitive Surgical	809,416	0.23
937	Laboratory Corporation of America	154,303	0.04
855	Quest Diagnostics	85,745	0.02
1,219	ResMed	149,471	0.04
3,069	Stryker	686,053	0.19
507	Teleflex	81,815	0.02
3,111	Thermo Fisher Scientific	1,292,965	0.36
9,302	UnitedHealth Group	3,853,446	1.07
730	West Pharmaceutical Services	226,051	0.06
1,886	Zimmer Biomet Holdings	174,072	0.05
		13,544,202	3.76
	Real Estate Investment and Services — 0.05%		
3,222	CBRE Group	195,995	0.05
	Construction and Materials — 0.28%		
729	A O Smith	39,917	0.01
7,555	Carrier Global	347,322	0.10
138	Martin Marietta Materials	46,987	0.01

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Construction and Materials — (cont.)			
2,062	Masco	91,588	0.03
1,858	Sherwin-Williams	392,407	0.11
478	Vulcan Materials	80,465	0.02
		<hr/>	
		998,686	0.28
		<hr/>	
Pharmaceuticals and Biotechnology — 6.44%			
14,677	Abbott Laboratories	1,170,940	0.32
18,866	AbbVie	2,329,834	0.65
1,178	Alnylam Pharmaceuticals	169,313	0.05
4,725	Amgen	1,042,393	0.29
1,874	Biogen	394,528	0.11
1,568	BioMarin Pharmaceutical	114,635	0.03
25,204	Bristol-Myers Squibb	1,200,367	0.33
2,512	Cardinal Health	179,476	0.05
1,910	Catalent	71,531	0.02
7,969	Eli Lilly & Company	3,520,489	0.98
15,087	Gilead Sciences	932,810	0.26
2,355	Illumina	260,272	0.07
1,812	Incyte	86,610	0.02
1,989	IQVIA Holdings	325,004	0.09
31,475	Johnson & Johnson	4,016,051	1.11
33,321	Merck & Company	2,824,757	0.78
3,899	Moderna	326,353	0.09
68,207	Pfizer	1,833,035	0.51
819	Regeneron Pharmaceuticals	555,996	0.15
994	Seagen	172,746	0.05
2,840	Vertex Pharmaceuticals	817,476	0.23
11,448	Viatris	93,057	0.03
5,433	Zoetis	777,058	0.22
		<hr/>	
		23,214,731	6.44
		<hr/>	
Travel and Leisure — 1.66%			
2,739	Airbnb	314,976	0.09
335	Booking Holdings	854,436	0.24
1,557	Caesars Entertainment	61,026	0.02
261	Chipotle Mexican Grill	393,914	0.11
925	Darden Restaurants	109,052	0.03
238	Domino's Pizza	74,681	0.02
1,377	Expedia Group	117,669	0.03
1,754	Hilton Worldwide Holdings	219,063	0.06
3,089	Las Vegas Sands	118,771	0.03
544	Live Nation Entertainment	37,327	0.01
1,125	Marriott International	183,098	0.05
8,157	McDonald's	1,766,882	0.49
2,727	MGM Resorts International	82,998	0.02
2,691	Southwest Airlines	60,248	0.02
12,778	Starbucks	967,973	0.27
1,608	United Airlines Holdings	56,259	0.02
296	Vail Resorts	56,220	0.01
3,239	Yum China Holdings	148,958	0.04
3,434	Yum! Brands	349,669	0.10
		<hr/>	
		5,973,220	1.66
		<hr/>	

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Retailers — 4.66%			
67,761	Amazon.com	7,126,109	1.98
109	AutoZone	225,616	0.06
2,147	Best Buy	121,727	0.03
712	Burlington Stores	79,919	0.02
1,171	CarMax	66,966	0.02
1,343	Chewy	20,240	0.01
6,906	Copart	247,216	0.07
2,652	Costco Wholesale	1,233,519	0.34
13,036	Coupang	183,225	0.05
1,147	Dollar General	99,668	0.03
1,094	Dollar Tree	95,626	0.03
6,995	eBay	254,353	0.07
1,810	Etsy	96,412	0.03
6,922	Home Depot	1,726,873	0.48
5,663	Lowe's Companies	971,138	0.27
332	MercadoLibre	349,638	0.10
210	O'Reilly Automotive	156,434	0.04
1,291	Rollins	40,191	0.01
3,302	Ross Stores	307,332	0.09
4,094	Target	369,921	0.10
10,424	TJX Companies	767,123	0.21
928	Tractor Supply	155,647	0.04
19,647	Uber Technologies	750,594	0.21
579	Ulta Beauty	190,971	0.05
8,830	Walmart	1,166,708	0.32
		16,803,166	4.66
Technology Hardware and Equipment — 13.91%			
20,143	Advanced Micro Devices	1,718,981	0.48
4,663	Analog Devices	680,097	0.19
165,219	Apple	23,362,744	6.48
10,341	Applied Materials	1,196,038	0.33
2,347	Arista Networks	359,274	0.10
5,064	Broadcom	3,482,163	0.96
42,158	Cisco Systems	1,864,256	0.52
4,157	Corning	104,163	0.03
11,227	HP	238,767	0.07
34,196	Intel	1,002,422	0.28
1,239	KLA	474,869	0.13
1,493	Lam Research	775,722	0.21
8,561	Marvell Technology	387,053	0.11
3,738	Microchip Technology	242,805	0.07
7,440	Micron Technology	413,719	0.11
1,585	Motorola Solutions	354,770	0.10
2,325	NetApp	145,598	0.04
29,946	NVIDIA	10,778,451	2.99
1,862	ON Semiconductor	145,076	0.04
13,391	QUALCOMM	1,228,275	0.34
1,407	Skyworks Solutions	113,990	0.03
1,549	Teradyne	128,196	0.03
6,509	Texas Instruments	857,530	0.24
2,746	Western Digital	102,952	0.03
		50,157,911	13.91

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Automobiles and Parts — 1.34%			
26,463	Ford Motor	273,598	0.07
13,341	General Motors	362,684	0.10
877	Genuine Parts	103,681	0.03
2,351	LKQ	95,938	0.03
6,808	Lucid Group	31,487	0.01
2,616	Rivian Automotive	51,609	0.01
18,927	Tesla	3,923,913	1.09
		<hr/>	
		4,842,910	1.34
		<hr/>	
Investment Banking and Brokerage Services — 4.77%			
3,136	Ally Financial	68,979	0.02
7,541	American Express	930,834	0.26
751	Ameriprise Financial	204,238	0.06
1,933	Apollo Global Management	144,136	0.04
9,308	Bank of New York Mellon	329,163	0.09
1,566	BlackRock	835,815	0.23
4,806	Blackstone	430,282	0.12
3,110	Capital One Financial	250,205	0.07
1,038	Cboe Global Markets	132,333	0.04
12,409	Charles Schwab	565,089	0.16
2,994	CME Group	490,373	0.14
681	Coinbase Global	42,735	0.01
2,125	Fidelity National Financial	72,347	0.02
2,783	Franklin Resources	56,635	0.01
4,274	Goldman Sachs Group	1,142,007	0.32
595	Interactive Brokers Group	42,823	0.01
5,454	Intercontinental Exchange	492,271	0.14
3,605	KKR & Company	185,680	0.05
8,796	Mastercard	2,873,245	0.80
1,749	Moody's	460,201	0.13
12,982	Morgan Stanley	879,919	0.24
748	MSCI	323,313	0.09
4,775	Nasdaq	191,102	0.05
2,218	Northern Trust	127,059	0.03
1,655	Raymond James Financial	137,524	0.04
4,818	Rocket Companies	33,051	0.01
5,221	S&P Global	1,585,661	0.44
3,365	State Street	186,733	0.05
2,060	T Rowe Price Group	178,968	0.05
19,984	Visa	3,795,422	1.05
		<hr/>	
		17,188,143	4.77
		<hr/>	
Technology — 0.00%			
171	Block ADR	6,261	—
		<hr/>	
Software and Computer Services — 14.45%			
4,544	Adobe	1,912,638	0.53
2,073	Akamai Technologies	181,795	0.05
45,552	Alphabet 'A'	4,987,750	1.38
39,678	Alphabet 'C'	4,372,180	1.21
951	ANSYS	234,340	0.07
1,172	Atlassian	192,273	0.05
2,849	Autodesk	491,019	0.14
1,886	Cadence Design Systems	366,485	0.10
1,364	CDW	225,871	0.06

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
Software and Computer Services — (cont.)			
2,910	Cloudflare	154,481	0.04
6,230	Cognizant Technology Solutions	347,556	0.10
1,376	CrowdStrike Holdings	190,202	0.05
1,661	Datadog	126,057	0.03
2,151	Dell Technologies	121,249	0.03
2,129	DocuSign	73,790	0.02
1,595	DoorDash	105,106	0.03
420	EPAM Systems	90,075	0.03
4,526	Fortinet	219,186	0.06
809	Gartner	230,991	0.06
9,098	Gen Digital	134,057	0.04
12,983	Hewlett Packard Enterprise	187,050	0.05
551	HubSpot	226,512	0.06
10,057	International Business Machines	1,166,813	0.32
3,074	Intuit	1,310,552	0.36
2,703	Match Group	89,613	0.02
20,871	Meta Platforms	5,281,989	1.47
84,276	Microsoft	21,981,023	6.10
513	MongoDB	150,146	0.04
1,016	Okta	69,546	0.02
13,923	Oracle	1,212,336	0.34
10,669	Palantir Technologies	145,502	0.04
3,110	Palo Alto Networks	604,663	0.17
458	Paycom Software	98,345	0.03
5,080	Pinterest	111,614	0.03
9,698	Salesforce	1,643,325	0.46
1,636	ServiceNow	753,905	0.21
11,218	Snap	80,260	0.02
1,739	Snowflake	219,439	0.06
1,654	Splunk	198,626	0.06
1,169	SS&C Technologies Holdings	50,919	0.01
1,270	Synopsys	488,497	0.14
2,029	Twilio	98,892	0.03
2,254	Unity Software	58,509	0.02
1,507	Veeva Systems	252,203	0.07
590	VeriSign	98,478	0.03
1,778	VMware	243,209	0.07
1,894	Workday	334,504	0.09
1,959	Zoom Video Communications	112,639	0.03
516	Zscaler	66,992	0.02
		52,093,202	14.45
Health Care — 0.05%			
937	Fortrea Holdings	22,152	0.01
2,638	GE HealthCare Technologies	149,499	0.04
		171,651	0.05
Industrial Support Services — 1.44%			
4,579	Automatic Data Processing	910,477	0.25
4,802	Block	176,970	0.05
1,042	Broadridge Financial Solutions	155,174	0.04
412	Cintas	164,254	0.05
2,975	CoStar Group	189,785	0.05
1,251	Equifax	189,770	0.05
222	Fair Isaac	159,282	0.04

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market value £	% of Net Assets
	Industrial Support Services — (cont.)		
3,267	Fastenal	147,999	0.04
6,206	Fidelity National Information Services	283,121	0.08
4,773	Fiserv	443,347	0.12
425	FleetCor Technologies	90,365	0.03
2,142	Global Payments	204,731	0.06
3,196	Paychex	306,309	0.08
12,192	PayPal Holdings	587,044	0.16
1,286	Republic Services	151,075	0.04
5,126	Synchrony Financial	129,954	0.04
2,797	TransUnion	167,028	0.05
1,440	Verisk Analytics	283,214	0.08
3,615	Waste Management	454,006	0.13
		5,193,905	1.44
	Industrial Materials — 0.01%		
1,783	International Paper	51,990	0.01
	FUTURES CONTRACTS — -0.01%		
4	E-Mini S&P Index Future Expiry December 2023	(30,394)	(0.01)
	Portfolio of investments^{3,4}	359,053,758	99.59
	Net other assets⁵	1,495,585	0.41
	Total net assets	£360,549,343	100.00%

¹ Delisted securities are valued at the Manager's best assessment of their fair and reasonable value.

² Unlisted securities are valued at the Manager's best assessment of their fair and reasonable value.

³ All investments are admitted to an official stock exchange unless otherwise stated.

⁴ Including investment liabilities.

⁵ Includes shares in the LGIM Euro Liquidity Fund Class 1 to the value of 6,350, shares in the LGIM Sterling Liquidity Fund Class 1 to the value of 17,977 and shares in the LGIM US Dollar Liquidity Fund to the value of 587,864 which are shown as a cash equivalent in the balance sheet of the Sub-fund.

Total purchases for the period: £403,532,234.

Total sales for the period: £43,795,753.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Financial Statements

Statement of Total Return for the period ended 30 September 2023

	30/06/23 to 30/09/23 ¹	
	£	£
Income		
Net capital losses		(692,188)
Revenue	1,621,976	
Expenses	(141,979)	
Interest payable and similar charges		(23,038)
Net revenue before taxation	1,456,959	
Taxation		(183,174)
Net revenue after taxation for the period		1,273,785
Total return before distributions		581,597
Distributions		(1,273,785)
Change in net assets attributable to Unitholders from investment activities		<u>£(692,188)</u>

Balance Sheet as at 30 September 2023

	30/09/23 ¹
	£
ASSETS	
Fixed assets:	
Investments	359,084,152
Current assets:	
Debtors	476,583
Cash and bank balances	478,785
Cash equivalents	612,191
Total assets	360,651,711
LIABILITIES	
Investment liabilities	(30,394)
Creditors:	
Bank overdrafts	(6,239)
Distributions payable	(10)
Other creditors	(65,725)
Total liabilities	(102,368)
Net assets attributable to Unitholders	£360,549,343

Statement of Change in Net Assets attributable to Unitholders for the period ended 30 September 2023

	30/06/23 to 30/09/23 ¹	
	£	£
Opening net assets attributable to Unitholders		—
Amounts received on issue of units	1,006,459	
Amounts received on in-specie transactions	402,160,756	
Amounts paid on cancellation of units		(43,129,026)
		360,038,189
Change in net assets attributable to Unitholders from investment activities		(692,188)
Retained distributions on accumulation units		1,203,342
Closing net assets attributable to Unitholders		<u>£360,549,343</u>

¹ There are no comparative figures shown as the Sub-fund launched on 30 June 2023.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, the Manager has considered, amongst other things, factors such as Sub-fund size, cash flows through the Sub-fund and Sub-fund liquidity in its assessment of the Sub-fund's ability to meet its liabilities as they fall due at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Sub-fund Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
I-Class			
Distribution Units	1,001	2,000	50.05
Accumulation Units	987,044	1,965,479	50.22
C-Class			
Distribution Units	1,001	2,000	50.05
Accumulation Units	359,558,291	715,732,493	50.24
L-Class			
Distribution Units	1,001	2,000	50.05
Accumulation Units	1,005	2,000	50.25

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	30 Sep 23*
I-Class	0.20%
C-Class	0.15%
L-Class	0.06%

* This Sub-fund's ongoing charges include any charges made by any open-ended funds it may invest in. In addition to the ongoing charges, the Sub-fund incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.00%.

The Ongoing Charges Figure (OCF) is the ratio of the Sub-fund's total disclosable costs (excluding overdraft interest) and all costs suffered through holdings in underlying Collective Investment Schemes, to the average net assets of the Sub-fund. The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Distribution Information

I-Class

The distribution payable on 30 November 2023 is 0.1615p per unit for distribution units and 0.1572p per unit for accumulation units.

C-Class

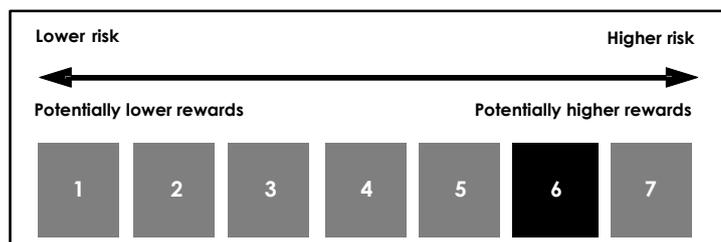
The distribution payable on 30 November 2023 is 0.1680p per unit for distribution units and 0.1676p per unit for accumulation units.

L-Class

The distribution payable on 30 November 2023 is 0.1785p per unit for distribution units and 0.1785p per unit for accumulation units.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Sub-fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Sub-fund. The shaded area in the table above shows the Sub-fund's ranking on the Risk and Reward Indicator.
- The Sub-fund is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a fund in the lowest category is not a risk free investment.

Legal & General Unit Trust Managers I

General Information

Constitution

Launch date:

Legal & General Future World ESG Developed Index Fund	12 April 2019
Legal & General Future World ESG UK Index Fund	15 April 2019
Legal & General Global Robotics and Automation Index Fund	14 May 2020
Legal & General Future World ESG Europe ex UK Index Fund	18 January 2022
Legal & General Future World ESG Japan Index Fund	18 January 2022
Legal & General Future World ESG North America Index Fund	18 January 2022
Legal & General Future World ESG Asia Pacific Index Fund	27 January 2022
Legal & General Future World ESG Emerging Markets Index Fund	20 April 2022
Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund	30 June 2023

Period end dates for distributions: 31 March, 30 September

Distribution dates: 31 May, 30 November

Minimum initial lump sum investment:

R-Class	£100
I-Class	£1,000,000
C-Class*	£100,000,000 (Global Robotics and Automation Index Fund £50,000,000)
L-Class**	£100,000

Minimum monthly contributions:

R-Class	£20
I-Class	N/A
C-Class*	N/A
L-Class**	N/A

Valuation point:

Future World ESG Developed Index Fund	3 pm
Future World ESG UK Index Fund	12 noon
Global Robotics and Automation Index Fund	3 pm
Future World ESG Europe ex UK Index Fund	12 noon
Future World ESG Japan Index Fund	12 noon
Future World ESG North America Index Fund	3 pm
Future World ESG Asia Pacific Index Fund	12 noon
Future World ESG Emerging Markets Index Fund	12 noon
Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund	3 pm

Fund Management Fees:

Future World ESG Developed Index Fund	R-Class	Annual 0.55%
	I-Class	Annual 0.20%
	C-Class*	Annual 0.15%
	L-Class**	Annual 0.06%
Future World ESG UK Index Fund	R-Class	Annual 0.52%
	I-Class	Annual 0.15%
	C-Class*	Annual 0.10%
	L-Class**	Annual 0.04%
Global Robotics and Automation Index Fund	I-Class	Annual 0.80%
	C-Class*	Annual 0.49%
	L-Class**	Annual 0.05%
Future World ESG Europe ex UK Index Fund	I-Class	Annual 0.15%
	C-Class*	Annual 0.10%
	L-Class**	Annual 0.08%
Future World ESG Japan Index Fund	I-Class	Annual 0.15%
	C-Class*	Annual 0.10%
	L-Class**	Annual 0.07%
Future World ESG North America Index Fund	I-Class	Annual 0.15%
	C-Class*	Annual 0.10%
	L-Class**	Annual 0.05%
Future World ESG Asia Pacific Index Fund	I-Class	Annual 0.20%
	C-Class*	Annual 0.15%
	L-Class**	Annual 0.08%
Future World ESG Emerging Markets Index Fund	I-Class	Annual 0.25%
	C-Class*	Annual 0.20%
	L-Class**	Annual 0.12%
Future World ESG Developed Fossil Fuel Exclusions Index Fund	I-Class	Annual 0.20%
	C-Class*	Annual 0.15%
	L-Class**	Annual 0.06%

Initial charge: Nil for all existing unit classes

* Class C units are only available to distributors or other institutional investors who actively market and distribute such units (or whom the Manager believes intend to do so) and to whom the Manager has confirmed by letter that they meet the criteria for investment in such units.

General Information (continued)

** Class L units are only available to other Legal & General funds and/or companies which have entered into an agreement with the Manager or an affiliate of the Manager.

Pricing and Dealing

The prices are published on the internet at www.legalandgeneral.com/investments/fund-information/daily-fund-prices immediately after they become available.

Dealing in units takes place on a forward pricing basis, from 9:00am to 5:00pm, Monday to Friday.

Buying and Selling Units

Units may be bought on any business day from the Manager or through a financial adviser by completing an application form or on the internet at www.legalandgeneral.com. Units may normally be sold back to the Manager on any business day at the bid price calculated at the following valuation point.

ISA Status

This Scheme may be held within this tax advantaged savings arrangement. The favourable tax treatment of ISAs may not be maintained. For full written information, please contact your usual financial adviser or ring 0370 050 0955.

Call charges will vary. We may record and monitor calls.

Prospectus and Manager's Reports

Copies of the Prospectus and the most recent annual or interim reports are available free of charge by telephoning 0370 050 0955 or by writing to the Manager.

Do you have difficulty in reading information in print because of a disability? If so, we can help. We are able to produce information for our clients in large print and braille. If you would like to discuss your particular requirements, please contact us on 0370 050 0955.

Information on Tracking Error

The 'Tracking Error' of a Scheme is the measure of the volatility of the differences between the return of the Scheme and the return of the Benchmark Index. It provides an indication of how closely the Scheme is tracking the performance of the Benchmark Index after considering things such as Scheme charges and taxation.

Legal & General Future World ESG Developed Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.08%, whilst over the last three years to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.22%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Future World ESG UK Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.12%, whilst over the last three years to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.17%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Global Robotics and Automation Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.15%, whilst over the last three years to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.38%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-3.00% per annum.

Legal & General Future World ESG Europe ex UK Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.06%, whilst since the launch on 18 January 2022 to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.82%. The Tracking Error since launch is outside the anticipated Tracking Error levels set out in the Prospectus. The Tracking Error is a result of pricing differences between the Sub-fund and the Benchmark and impact of Index changes.

Legal & General Future World ESG Japan Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.38%, whilst since the launch on 18 January 2022 to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.52%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Future World ESG North America Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.04%, whilst since the launch on 18 January 2022 to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.95%. These Tracking Errors are outside of the anticipated Tracking Error levels set out in the Prospectus. The Tracking Error is a result of pricing differences between the Sub-fund and the Benchmark and impact of Index changes.

Legal & General Future World ESG Asia Pacific Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.08%, whilst since the launch on 27 January 2022 to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.19%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

General Information (continued)

Legal & General Future World ESG Emerging Markets Index Fund

Using monthly returns, over the review period, the annualised Tracking Error of the Sub-fund is 0.44%, whilst since the launch on 20 April 2022 to the end of September 2023, the annualised Tracking Error of the Sub-fund is 0.43%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Sub-fund's Prospectus of +/-0.60% per annum.

Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund

As the Sub-fund has been in existence for less than a year, we cannot calculate a meaningful tracking error at this time.

Taskforce on Climate related Financial Disclosures (TCFD) Report

In accordance with the Taskforce on Climate related Financial Disclosures (TCFD) requirements, Legal & General (Unit Trust Managers) Limited (UTM) has prepared its public TCFD report which is available for investors to read and review at the following website link:

https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/utm-tcfdlegal-entity-report-2022.pdf.

Significant Change

New Sub-fund Launch

The Legal & General Future World ESG Developed Fossil Fuel Exclusions Index Fund launched on 30 June 2023.

Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited
Registered in England and Wales No. 01009418

Registered office:

One Coleman Street,
London EC2R 5AA

Telephone: 0370 050 3350

Authorised and regulated by the Financial Conduct Authority

Directors of the Manager

M. M. Ammon

E. Cowhey*

A. J. C. Craven

D. J. Hosie*

R. R. Mason

L. W. Toms

*Non-executive Director

Secretary

J. McCarthy

One Coleman Street,
London EC2R 5AA

Registrar

Legal & General (Unit Trust Managers) Limited

Brunel House,

2 Fitzalan Road,

Cardiff CF24 0EB

Authorised and regulated by the Financial Conduct Authority

Dealing: 0370 050 0956

Enquiries: 0370 050 0955

Registration: 0370 050 0955

Call charges will vary. We may record and monitor calls.

Trustee

Northern Trust Investor Services Limited

Trustee and Depositary Services

50 Bank Street,

Canary Wharf,

London E14 5NT

Authorised and regulated by the Financial Conduct Authority

Independent Auditor

KPMG LLP

319 St Vincent Street,

Glasgow G2 5AS

Investment Adviser

Legal & General Investment Management Limited

One Coleman Street,

London EC2R 5AA

Authorised and regulated by the Financial Conduct Authority

Authorised and regulated by the Financial Conduct Authority

Legal & General (Unit Trust Managers) Limited

Registered in England and Wales No. 01009418

Registered office:

One Coleman Street,

London EC2R 5AA

www.legalandgeneral.com

