

Legal & General UK 100 Index Trust
Interim Manager's Report
for the period ended
5 November 2023
(Unaudited)



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Manager's Investment Report

Investment Objective and Policy

The objective of the Trust is to track the performance of the FTSE 100 Index (the "Benchmark Index") on a net total return basis before fees and expenses are applied. Therefore, the Trust's performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

The Benchmark Index is comprised of the 100 most highly capitalised mature companies listed on London Stock Exchange.

The Trust is a Replicating Trust as it seeks to replicate as closely as possible the constituents of the Benchmark Index by holding all, or substantially all, of the assets comprising the Benchmark Index in similar proportions to their weightings in the Benchmark Index. The Trust will have at least 90% exposure (directly or through depositary receipts) to assets that are included in the Benchmark Index. The Trust will generally hold assets directly but can use depositary receipts (such as American depositary receipts and global depositary receipts) to gain exposure such as when the direct asset cannot be held or is not available.

The Trust may also invest in shares in companies which are reasonably expected to become part of the Benchmark Index in the near future or are an alternative to a constituent of the Benchmark Index and collective investment schemes, including those managed or operated by the Manager or an Associate as well as money market instruments (such as Treasury bills), depositary receipts (such as American depositary receipts and global depositary receipts), cash and deposit.

The Trust may only use derivatives for Efficient Portfolio Management purposes.

Manager's Investment Report

During the period under review, the published price of the R-Class accumulation units fell by 2.21%. FTSE, the Index compiler, calculates the Benchmark Index at the end of the business day using closing prices, whereas the Trust is valued using prevailing prices at 12pm. Therefore, for tracking purposes the Trust has been revalued using closing prices. On this basis, the Trust returned -2.91% compared with the Index returning -2.87% (including investing cash flow costs) on a total return only basis (Source: Bloomberg), producing a tracking difference of -0.04%.

Past performance is not a guide to future performance.

The value of investments and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

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Market/Economic Review

Over the past six months, inflationary pressures and tighter monetary policy continued to dominate the thoughts of market participants. Fears of an economic slowdown remain at the forefront of the minds of investors but, even with inflation falling across developed markets, expectations are that interest rates will remain higher for longer and

Manager's Investment Report continued

no sharp cutting of rates is anticipated any time soon.

In the US, the economy grew at a faster-than-expected pace in the third quarter, expanding at its highest pace in nearly two years. This was despite the backdrop of interest rates at a multi-year high of between 5.25% and 5.50%. The economy expanded at an annualised rate of 4.90%, boosted by notably strong levels of consumer spending.

The European Central Bank (ECB) paused its rate-hiking programme in October, keeping rates at an all-time high of 4.50%. In the UK, annualised inflation continued to remain stubbornly high, remaining unchanged at 6.70% in September, putting pressure on the Bank of England (BoE) to take further action. The BoE paused its rate-hiking programme in September, after 14 consecutive rises, holding rates at 5.25%.

The days of widespread ultra-loose central bank monetary policy seem numbered, with the Bank of Japan (BoJ) – the last bastion of such an approach – making the notable move to tweak its yield curve control in July.

Global equity markets fell over the six months in US Dollar terms, with developed market monetary tightening in progress and recessionary fears coming to the fore.

US equities made tiny gains over the period in US Dollar terms and outperformed the global average. Communication services led the way, with technology and consumer discretionary also posting solid returns for the six months. UK equities finished the six-month period well into the red in Sterling terms, lagging some way behind the global average. European equity markets lost notable ground over the six months in Euro terms and underperformed the global average over the period.

Trust Review

There were two Index reviews during the period. The June quarterly Index review resulted in one addition and one deletion. There were 68 changes to the free share capital of constituents with the largest increases being Entain, GSK and London Stock Exchange Group and the largest decreases being Shell, BP and Vodafone Group. The two-way turnover was 1.21%.

The September quarterly Index review resulted in four additions and four deletions. There were 23 changes to the free share capital of constituents with the largest increases being London Stock Exchange Group, Admiral Group and Segro and the largest decreases being Shell, BP and HSBC Holdings. The two-way turnover was 2.32%.

At the end of the quarter, the three largest stocks in the Index were Shell (9.13%), AstraZeneca (8.58%) and HSBC Holdings (6.66%).

Manager's Investment Report continued

Outlook

Looking ahead, the backdrop of higher for longer government bond yields appears unstable given the desire of central banks to bring inflation back down to target. As has happened in Europe, this likely involves cooling US economic growth and a looser labour market. The key for investors is whether this results in a soft or a hard landing. Both scenarios could look possible at first, but history suggests that once unemployment starts to rise, it is hard to avoid a recession. Recent market weakness means that some of this risk is priced in, but not to the extent of a full recession. We therefore maintain our cautious overall stance. The Trust remains well positioned to capture the market performance.

Legal & General Investment Management Limited
(Investment Adviser)
24 November 2023

Important Note from the Manager

COVID-19

On 5 May 2023, the WHO Director-General concurred with the advice offered by the International Health Regulations (2005) ("IHR") Emergency Committee regarding the Coronavirus 2019 disease (COVID-19) pandemic and determined that COVID-19 is now an established and ongoing health issue which no longer constitutes a Public Health Emergency of International Concern ("PHEIC").

The Manager continues to monitor the COVID-19 pandemic on an on-going basis.

Geopolitical Events

In response to events in Eastern Europe and the Middle East, the Manager is closely monitoring financial markets and any potential liquidity and volatility risks which may have an impact on the Trust.

Legal & General (Unit Trust Managers) Limited
November 2023

Authorised Status

Authorised Status

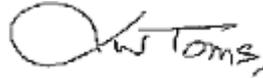
This Trust is an Authorised Unit Trust Scheme as defined in section 243 of the Financial Services and Markets Act 2000 and is a UCITS Retail Scheme within the meaning of the FCA Collective Investment Schemes sourcebook.

Directors' Statement

We hereby certify that this Manager's Report has been prepared in accordance with the requirements of the FCA Collective Investment Schemes sourcebook.



A. J. C. Craven
(Director)



L. W. Toms
(Director)

Legal & General (Unit Trust Managers) Limited
19 December 2023

Portfolio Statement

Portfolio Statement as at 5 November 2023

All investments are in ordinary shares unless otherwise stated. The percentages in brackets show the equivalent holdings at 5 May 2023.

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	EQUITIES — 95.69% (98.66%)		
	UNITED KINGDOM		
	— 88.20% (89.26%)		
	Chemicals — 0.32% (0.65%)		
109,763	Croda International	4,883,356	0.32
	General Industrials — 1.65% (1.61%)		
266,594	Bunzl	7,821,868	0.50
1,002,453	DS Smith	2,896,087	0.19
1,053,395	Melrose Industries	5,195,344	0.34
381,349	Mondi	5,129,144	0.33
277,055	Smiths Group	4,518,767	0.29
		25,561,210	1.65
	Industrial Engineering		
	— 0.74% (0.64%)		
203,025	IMI	3,018,982	0.20
57,892	Spirax-Sarco Engineering	4,840,929	0.31
204,608	Weir Group	3,551,995	0.23
		11,411,906	0.74
	Beverages — 3.61% (4.03%)		
1,746,481	Diageo	55,843,730	3.61
	Food Producers — 0.37% (0.33%)		
269,143	Associated British Foods	5,721,980	0.37
	Personal Goods — 5.30% (5.95%)		
295,167	Burberry Group	5,094,582	0.33
1,980,896	Unilever	76,779,529	4.97
		81,874,111	5.30
	Tobacco — 3.71% (4.01%)		
1,757,550	British American Tobacco	44,430,864	2.87
713,975	Imperial Brands	12,901,528	0.84
		57,332,392	3.71
	Media — 3.61% (3.09%)		
1,099,031	Informa	7,886,646	0.51
562,246	Pearson	5,379,570	0.35
1,497,980	RELX	42,602,551	2.75
		55,868,767	3.61
	Electricity — 0.95% (1.00%)		
861,545	SSE	14,607,495	0.95
	Banks — 9.82% (10.06%)		
12,243,631	Barclays	16,492,171	1.07
15,598,180	HSBC Holdings	94,509,373	6.11
50,763,691	Lloyds Banking Group	21,518,729	1.39
4,327,579	NatWest Group	8,044,969	0.52

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	Banks — (cont.)		
1,804,949	Standard Chartered	11,208,733	0.73
		<hr/>	
		151,773,975	9.82
	Life Insurance — 2.84% (3.35%)		
2,157,094	Aviva	8,740,545	0.57
4,686,016	Legal & General Group	10,417,013	0.67
575,328	Phoenix Group Holdings	2,686,782	0.17
2,174,388	Prudential	19,238,985	1.25
423,283	St. James's Place	2,791,128	0.18
		<hr/>	
		43,874,453	2.84
	Real Estate Investment Trusts — 0.87% (1.09%)		
582,567	Land Securities Group	3,546,668	0.23
962,579	Segro	7,329,076	0.47
271,285	UNITE Group	2,552,792	0.17
		<hr/>	
		13,428,536	0.87
	Retailers — 1.28% (0.91%)		
98,232	Frasers Group	800,591	0.05
412,697	Howden Joinery Group	2,602,467	0.17
1,929,697	JD Sports Fashion	2,487,379	0.16
1,502,076	Kingfisher	3,331,605	0.22
1,552,422	Marks & Spencer Group	3,503,816	0.23
95,526	Next	7,019,251	0.45
		<hr/>	
		19,745,109	1.28
	Real Estate Investment and Services — 0.19% (0.23%)		
637,355	Rightmove	2,974,536	0.19
	Aerospace and Defense — 2.67% (2.10%)		
2,408,600	BAE Systems	26,578,901	1.72
6,614,159	Rolls-Royce Holdings	14,703,275	0.95
		<hr/>	
		41,282,176	2.67
	Telecommunications Service Providers — 1.33% (1.71%)		
850,407	Airtel Africa	989,023	0.07
4,956,531	BT Group	6,012,272	0.39
17,266,064	Vodafone Group	13,474,437	0.87
		<hr/>	
		20,475,732	1.33
	Electronic and Electrical Equipment — 0.36% (0.45%)		
298,162	Halma	5,587,556	0.36
	Medical Equipment and Services — 0.61% (0.72%)		
1,277,867	ConvaTec Group	2,663,075	0.17
687,488	Smith & Nephew	6,782,756	0.44
		<hr/>	
		9,445,831	0.61
	Non-life Insurance — 0.56% (0.51%)		
238,663	Admiral Group	5,940,322	0.38

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
Non-life Insurance — (cont.)			
518,435	Beazley	2,732,153	0.18
		8,672,475	0.56
Travel and Leisure — 2.66% (2.61%)			
1,376,883	Compass Group	28,584,091	1.85
132,466	InterContinental Hotels Group	7,481,680	0.49
154,905	Whitbread	5,001,882	0.32
		41,067,653	2.66
Closed End Investments — 0.71% (0.67%)			
409,575	F&C Investment Trust	3,575,590	0.23
1,107,952	Scottish Mortgage Investment Trust	7,445,437	0.48
		11,021,027	0.71
Software and Computer Services — 0.80% (0.70%)			
705,815	Auto Trader Group	4,412,755	0.29
809,403	Sage Group	7,878,729	0.51
		12,291,484	0.80
Investment Banking and Brokerage Services — 3.43% (3.22%)			
752,478	3i Group	15,072,135	0.98
296,230	Hargreaves Lansdown	2,197,434	0.14
358,105	London Stock Exchange Group	29,722,715	1.92
1,718,603	M&G	3,488,764	0.23
659,362	Schroders	2,552,390	0.16
		53,033,438	3.43
Gas, Water & Multi-utilities — 3.06% (3.17%)			
4,367,924	Centrica	6,770,282	0.44
2,903,191	National Grid	28,939,008	1.87
216,445	Severn Trent	5,807,219	0.37
536,975	United Utilities Group	5,828,864	0.38
		47,345,373	3.06
Household Goods and Home Construction — 2.65% (3.20%)			
772,090	Barratt Developments	3,384,070	0.22
82,398	Berkeley Group Holdings	3,476,372	0.22
566,042	Reckitt Benckiser Group	31,053,064	2.01
2,745,773	Taylor Wimpey	3,102,724	0.20
		41,016,230	2.65
Industrial Support Services — 2.33% (2.31%)			
344,713	Ashtead Group	16,942,644	1.10
102,370	Diploma	3,011,725	0.20
126,994	Intertek Group	4,858,791	0.31
1,991,065	Rentokil Initial	8,714,892	0.56
370,334	RS Group	2,536,047	0.16
		36,064,099	2.33

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
Pharmaceuticals and Biotechnology — 11.94% (12.33%)			
1,095,633	AstraZeneca	112,894,024	7.30
143,788	AstraZeneca ADR	7,545,695	0.49
87,199	Dechra Pharmaceuticals	3,301,354	0.21
3,178,631	GSK	44,672,480	2.89
4,349,550	Haleon	13,855,492	0.90
126,423	Hikma Pharmaceuticals	2,350,204	0.15
		<hr/>	
		184,619,249	11.94
Precious Metals and Mining — 4.76% (4.63%)			
953,404	Anglo American	20,731,770	1.34
273,392	Antofagasta	3,697,627	0.24
143,107	Endeavour Mining	2,392,749	0.16
144,431	Fresnillo	791,482	0.05
860,559	Rio Tinto	45,945,245	2.97
		<hr/>	
		73,558,873	4.76
Personal Care, Drug and Grocery Stores — 1.41% (1.40%)			
1,369,422	J Sainsbury	3,842,598	0.25
474,610	Ocado Group	2,504,043	0.16
5,583,652	Tesco	15,366,210	1.00
		<hr/>	
		21,712,851	1.41
Oil, Gas and Coal — 13.66% (12.58%)			
13,382,783	BP	66,940,681	4.33
3,829,286	Shell	103,792,797	6.72
1,468,413	Shell (Dutch Listing)	40,368,536	2.61
		<hr/>	
		211,102,014	13.66
Industrial Metals and Mining — 0.00% (0.00%)			
340,797	Evrax ¹	—	—
IRELAND — 1.83% (3.38%)			
General Industrials — 0.37% (0.38%)			
205,912	Smurfit Kappa Group	5,704,706	0.37
Industrial Support Services — 0.23% (0.23%)			
78,069	DCC	3,632,551	0.23
Travel and Leisure — 1.23% (1.34%)			
130,749	Flutter Entertainment (Irish Listing)	17,866,978	1.16
8,341	Flutter Entertainment (UK Listing)	1,140,632	0.07
		<hr/>	
		19,007,610	1.23
Construction and Materials — 0.00% (1.43%)			
BERMUDA — 0.00% (0.19%)			
Non-life Insurance — 0.00% (0.19%)			

Portfolio Statement continued

Holding/ Nominal Value	Investment	Market Value £	% of Net Assets
	CHANNEL ISLANDS — 4.62% (4.64%)		
	Media — 0.39% (0.45%)		
819,379	WPP	6,051,933	0.39
	Industrial Support Services		
	— 1.23% (1.22%)		
724,010	Experian	18,940,102	1.23
	Precious Metals and Mining		
	— 2.77% (2.76%)		
9,734,759	Glencore	42,852,409	2.77
	Closed End Investments		
	— 0.23% (0.21%)		
121,645	Pershing Square Holdings	3,610,424	0.23
	ISLE OF MAN — 0.28% (0.43%)		
	Travel and Leisure — 0.28% (0.43%)		
499,340	Entain	4,378,213	0.28
	LUXEMBOURG — 0.26% (0.23%)		
	Retailers — 0.26% (0.23%)		
736,699	B&M European Value Retail	3,973,754	0.26
	SPAIN — 0.28% (0.28%)		
	Travel and Leisure — 0.28% (0.28%)		
2,926,675	International Consolidated Airlines Group	4,360,746	0.28
	SWITZERLAND — 0.22% (0.25%)		
	Beverages — 0.22% (0.25%)		
155,241	Coca-Cola HBC	3,308,186	0.22
	FUTURES CONTRACTS		
	— -0.08% (0.01%)		
899	FTSE 100 Index Future Expiry December 2023	(1,210,607)	(0.08)
	Portfolio of investments^{2,3}	1,477,807,644	95.61
	Net other assets⁴	67,833,249	4.39
	Total net assets	£1,545,640,893	100.00%

¹ Suspended securities are valued at the Manager's best assessment of their fair and reasonable value.

² All investments are admitted to an official stock exchange unless otherwise stated.

³ Including investment liabilities.

⁴ Includes shares in the LGIM Euro Liquidity Fund Class 1 to the value of £47, LGIM US Dollar Liquidity Fund Class 1 to the value of £6,496, and LGIM Sterling Liquidity Fund Class 1 to the value of £67,181,494 which are shown as cash equivalents in the balance sheet of the Trust.

Total purchases for the period: £135,685,432.

Total sales for the period: £45,851,118.

Financial Statements

Statement of Total Return for the period ended 5 November 2023

	05/11/23		05/11/22	
	£	£	£	£
Income				
Net capital losses		(57,742,188)		(43,727,888)
Revenue	27,668,302		23,142,287	
Expenses	(611,527)		(588,247)	
Interest payable and similar charges	(171,793)		(5,081)	
Net revenue before taxation	<u>26,884,982</u>		<u>22,548,959</u>	
Taxation	(41,497)		45,448	
Net revenue after taxation for the period		<u>26,843,485</u>		<u>22,594,407</u>
Total return before distributions		(30,898,703)		(21,133,481)
Distributions		(26,843,485)		(22,594,407)
Change in net assets attributable to Unitholders from investment activities		<u>£(57,742,188)</u>		<u>£(43,727,888)</u>

Statement of Change in Net Assets attributable to Unitholders for the period ended 5 November 2023

	05/11/23		05/11/22	
	£	£	£	£
Opening net assets attributable to Unitholders		1,464,931,984		1,261,635,712
Amounts received on issue of units	203,925,428		214,403,073	
Amounts paid on cancellation of units	(87,752,622)		(73,824,800)	
Change in net assets attributable to Unitholders from investment activities		<u>116,172,806</u>		<u>140,578,273</u>
Retained distributions on accumulation units		(57,742,188)		(43,727,888)
Retained distributions on accumulation units		<u>22,278,291</u>		<u>19,267,443</u>
Closing net assets attributable to Unitholders		<u>£1,545,640,893</u>		<u>£1,377,753,540</u>

The difference between the opening net assets and the comparative closing net assets is the movement in the second half of the year.

Financial Statements continued

Balance Sheet as at 5 November 2023

	05/11/23 £	05/05/23 £
ASSETS		
Fixed assets:		
Investments	1,479,018,251	1,445,509,500
Current assets:		
Debtors	7,223,476	33,178,730
Cash and bank balances	5,830,379	20,212,157
Cash equivalents	67,188,037	—
Total assets	<u>1,559,260,143</u>	<u>1,498,900,387</u>
LIABILITIES		
Investment liabilities	(1,210,607)	—
Creditors:		
Bank overdrafts	—	(12,039,699)
Distributions payable	(6,166,389)	(6,322,228)
Other creditors	(6,242,254)	(15,606,476)
Total liabilities	<u>(13,619,250)</u>	<u>(33,968,403)</u>
Net assets attributable to Unitholders	<u>£1,545,640,893</u>	<u>£1,464,931,984</u>

Notes to the Financial Statements

1. Statement of Compliance

The Financial Statements have been prepared in compliance with UK Financial Reporting Standard 102 (FRS 102) and in accordance with the Statement of Recommended Practice for UK Authorised Funds issued by the Investment Association in May 2014 (2014 SORP) and amended in June 2017.

2. Accounting Policies

The accounting policies applied are consistent with the most recent annual Financial Statements.

(a) Basis of Preparation

The Financial Statements have been prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss. In making this assessment, the Manager has considered, amongst other things, factors such as Trust size, cash flows through the Trust and Trust liquidity in its assessment of the Trust's ability to meet its liabilities as they fall due for at least the twelve month period from the date the financial statements are signed. Based on this assessment, the Manager deems the basis of preparation appropriate.

Trust Information

Net Asset Values and Units in Issue

Class	Net Asset Value (£)	Units in Issue	Net Asset Value per Unit (p)
R-Class			
Distribution Units	2,394,207	1,659,644	144.26
Accumulation Units	9,945,259	3,946,045	252.03
F-Class			
Distribution Units	1,180	815	144.79
Accumulation Units	65,807	25,151	261.65
I-Class			
Distribution Units	92,348,689	64,061,795	144.16
Accumulation Units	534,442,703	191,847,668	278.58
C-Class			
Distribution Units	235,016,036	163,050,565	144.14
Accumulation Units	671,427,012	239,885,388	279.89

Past performance is not a guide to future performance.

The price of units and any income from them may go down as well as up.

Exchange rate changes may cause the value of any overseas investments to rise or fall.

Ongoing Charges Figures

	5 Nov 23*	5 May 23
R-Class	0.48%	0.48%
F-Class	0.34%	0.34%
I-Class	0.10%	0.10%
C-Class	0.06%	0.06%

* In addition to the ongoing charges, the Trust incurs costs relating to investments in closed ended funds (such as investment trusts). These costs vary and are approximately 0.02%.

The Ongoing Charges Figure (OCF) is the ratio of the Trust's total disclosable costs (excluding overdraft interest) to the average net assets of the Trust.

The OCF is intended to provide a reliable figure which gives the most accurate measure of what it costs to invest in a fund and is calculated based on the last period's figures.

Trust Information continued

Distribution Information

R-Class

The distribution payable on 5 January 2024 is 2.3910p per unit for distribution units and 4.1093p per unit for accumulation units.

F-Class

The distribution payable on 5 January 2024 is 2.5349p per unit for distribution units and 4.4514p per unit for accumulation units.

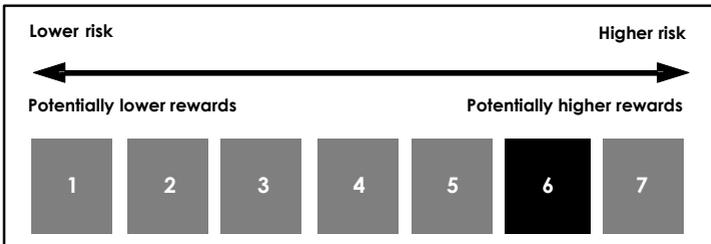
I-Class

The distribution payable on 5 January 2024 is 2.6762p per unit for distribution units and 5.0765p per unit for accumulation units.

C-Class

The distribution payable on 5 January 2024 is 2.7060p per unit for distribution units and 5.1590p per unit for accumulation units.

Risk and Reward Profile



- The Risk and Reward Indicator table demonstrates where the Trust ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is not guaranteed to remain the same and may change over time. It is based on historical data and may not be a reliable indication of the future risk profile of the Trust. The shaded area in the table above shows the Trust's ranking on the Risk and Reward Indicator.
- The Trust is in category six because it invests in company shares which are sensitive to variations in the stock market. The value of company shares can change substantially over short periods of time. Company shares are generally considered to be higher risk investments than bonds or cash.
- Even a trust in the lowest category is not a risk free investment.

General Information

Constitution

Launch date:	28 May 1993
Period end dates for distributions:	5 May, 5 November
Distribution dates:	5 July, 5 January
Minimum initial lump sum investment:	R-Class £100 I-Class £1,000,000 C-Class* £100,000,000
Minimum monthly contributions:	R-Class £20 I-Class N/A C-Class* N/A
Valuation point:	12 noon
Fund Management Fees:	R-Class Annual 0.48% F-Class** Annual 0.34% I-Class Annual 0.10% C-Class* Annual 0.06%
Initial charges:	Nil for all existing unit classes

* Class C units are available to certain eligible investors who meet the criteria for investment in such units as outlined in the share class policy of the Manager, which is available to investors in the C-Class upon request. Where investors in the C-Class no longer continue to meet the criteria for investment in such units, further investment in such units may not be permitted.

** Class F units are closed to new subscriptions.

Pricing and Dealing

The prices are published on the internet at www.legalandgeneral.com/investments/funds/prices-and-reports/daily-fund-prices immediately after they become available.

Dealing in units takes place on a forward pricing basis, from 9:00am to 5:00pm, Monday to Friday.

Buying and Selling Units

Units may be bought on any business day from the Manager or through a financial adviser by completing an application form or on the internet at www.legalandgeneral.com. Units may normally be sold back to the Manager on any business day at the bid price calculated at the following valuation point.

ISA Status

This Trust may be held within this tax advantaged savings arrangement. The favourable tax treatment of ISAs may not be maintained. For full written information, please contact your usual financial adviser or ring 0370 050 0955.

Call charges will vary. We may record and monitor calls.

General Information continued

Prospectus and Manager's Reports

Copies of the Prospectus and the most recent annual or interim reports are available free of charge by telephoning 0370 050 0955 or by writing to the Manager.

Do you have difficulty in reading information in print because of a disability? If so, we can help. We are able to produce information for our clients in large print and braille. If you would like to discuss your particular requirements, please contact us on 0370 050 0955.

Call charges will vary. We may record and monitor calls.

Information on Tracking Error

The 'Tracking Error' of a Trust is the measure of the volatility of the differences between the return of the Trust and the return of the Benchmark Index. It provides an indication of how closely the Trust is tracking the performance of the Benchmark Index after considering things such as Trust charges and taxation.

Using monthly returns, over the review year, the annualised Tracking Error of the Trust is 0.08%, whilst over the last three years to the end of November 2023, the annualised Tracking Error of the Trust is 0.11%. These Tracking Errors are within the anticipated Tracking Error levels set out in the Trust's Prospectus of +/-0.50% per annum.

Taskforce on Climate related Financial Disclosures (TCFD) Report

In accordance with the Taskforce on Climate related Financial Disclosures (TCFD) requirements, Legal & General (Unit Trust Managers) Limited (UTM) has prepared its public TCFD report which is available for investors to read and review at the following website link:

https://www.lgim.com/landg-assets/lgim/_document-library/capabilities/lgim-ltd-tcf-d-legal-entity-report-2022.pdf

Notifiable Change

Prospectus Update

With effect from 23 May 2023, the Prospectus was further updated to confirm that units may be redeemed in certain circumstances.

General Information continued

Authorised Fund Manager

Legal & General (Unit Trust Managers) Limited
Registered in England and Wales No. 01009418
Registered office:
One Coleman Street,
London EC2R 5AA
Telephone: 0370 050 3350
Authorised and regulated by the Financial Conduct Authority

Directors of the Manager

M. M. Ammon
E. Cowhey*
A. J. C. Craven
D. J. Hosie*
R. R. Mason
L. W. Toms

*Non-executive Director

Secretary

J. McCarthy
One Coleman Street,
London EC2R 5AA

Registrar

Legal & General (Unit Trust Managers) Limited
Brunel House,
2 Fitzalan Road,
Cardiff CF24 0EB
Authorised and regulated by the Financial Conduct Authority

Dealing: 0370 050 0956
Enquiries: 0370 050 0955
Registration: 0370 050 0955

Call charges will vary. We may record and monitor calls.

Trustee

Northern Trust Investor Services Limited
Trustee and Depository Services
50 Bank Street,
Canary Wharf,
London E14 5NT
Authorised and regulated by the Financial Conduct Authority

Independent Auditor

KPMG LLP
319 St Vincent Street,
Glasgow G2 5AS

Investment Adviser

Legal & General Investment Management Limited
One Coleman Street,
London EC2R 5AA
Authorised and regulated by the Financial Conduct Authority

**Authorised and regulated by the
Financial Conduct Authority**

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(Unit Trust Managers) Limited
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