



Invesco Markets III plc

(an umbrella investment company with variable capital and segregated liability between

its funds incorporated with limited liability in Ireland under registration number 352941)

Condensed Semi-Annual Report and
Unaudited Financial Statements
For the six months ended 31 March 2022

Condensed Semi-Annual Report & Unaudited Financial Statements

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General Information

Invesco Markets III plc (the “Company”) was incorporated on 5 February 2002 and is established as an open-ended investment company with variable capital (“OEIC”) under the laws of Ireland as a public limited company pursuant to the Companies Act 2014, registration number 352941, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the “Central Bank UCITS Regulations”). As at 31 March 2022, thirteen active funds of the Company had been established (each a “Fund” and together the “Funds”).

US Equity ETFs

Invesco EQQQ NASDAQ-100 UCITS ETF

Invesco FTSE RAFI US 1000 UCITS ETF

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Invesco S&P 500 QVM UCITS ETF

Intelligent Access ETFs

Invesco Global Buyback Achievers UCITS ETF

Global ETFs

Invesco FTSE RAFI All-World 3000 UCITS ETF

Invesco FTSE RAFI Emerging Markets UCITS ETF

Invesco FTSE RAFI Europe UCITS ETF

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Country Specified ETFs

Invesco FTSE RAFI UK 100 UCITS ETF

Fixed Income ETFs

Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)

Invesco US High Yield Fallen Angels UCITS ETF

General Information (continued)

Board of Directors:

Feargal Dempsey (Irish)(Chairman) *

Gary Buxton (British/Irish) **

Barry McGrath (Irish) *

Katy Walton Jones (British) **

* Independent non-executive director

** Non-executive director

Investment Manager:

Invesco Capital Management LLC

3500 Lacey Road

Suite 700 Downers Grove

Illinois 60515

United States

Auditors and Reporting Accountant:

PricewaterhouseCoopers

Chartered Accountants and Statutory Auditors

One Spencer Dock

North Wall Quay

Dublin 1

Ireland

Secretary:

MFD Secretaries Limited

32 Molesworth Street

Dublin 2

D02 Y512

Ireland

Legal Advisers to the Company:

Arthur Cox LLP

Ten Earlsfort Terrace

Dublin 2

D02 T380

Ireland

Paying Agent:

The Bank of New York Mellon, London Branch

One Canada Square

Canary Wharf

London E14 5AL

United Kingdom

Registered Office:

Ground Floor ***

2 Cumberland Place

Fenian Street

Dublin 2

D02 H0V5

Ireland

Manager:

Invesco Investment Management Limited***

Ground Floor

2 Cumberland Place

Fenian Street

Dublin 2

D02 H0V5

Ireland

Administrator, Registrar and Transfer Agent:

BNY Mellon Fund Services (Ireland) Designated Activity Company

One Dockland Central

Guild Street

International Financial Services Centre

Dublin 1

D01 E4XO

Ireland

Depository:

The Bank of New York Mellon SA/NV. Dublin Branch

Riverside Two

Sir John Rogerson's Quay

Grand Canal Dock

Dublin 2

D02 KV60

Ireland

Sub - Custodian:

The Bank of New York Mellon

240 Greenwich Street

New York, NY 10286

United States

Swiss Paying Agent:

BNP Paribas Securities Services Paris

Succursale de Zurich,

Selnaustrasse

16, 8002

Zurich

*** Effective 6 December 2021, the registered office and the Manager changed their address from Central Quay, Riverside IV, Sir John Rogerson's Quay, Dublin 2, D02 RR77, Ireland to Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, D02 H0V5, Ireland.

Investment Policy and Description of the Funds

Investment Strategy for the Financial Period

Invesco EQQQ NASDAQ-100 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, generally correspond to the price and yield performance of the NASDAQ-100 Notional Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI US 1000 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI US 1000 Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the S&P 500 Low Volatility High Dividend Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco S&P 500 QVM UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund would, so far as possible and practicable hold all the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco Global Buyback Achievers UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the NASDAQ Global Buyback Achievers Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI All-World 3000 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI All-World 3000 Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Emerging Markets UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Emerging Markets Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI Europe UCITS ETF

The investment objective of the Fund is to provide investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI Europe Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will, so far as possible and practicable, hold all of the components of the Index in their respective weightings subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, correspond to, or track the return on the EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return) (the “Index”) in Euro terms. The Investment Manager uses full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable, hold all of the components in the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

The investment objective of the Fund is to generate income, together with capital growth which, before expenses, would correspond to, or track, the return on the FTSE Emerging High Dividend Low Volatility Index (Net Total Return) (the “Index”) in US Dollar terms. The Investment Manager uses a full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco FTSE RAFI UK 100 UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE RAFI UK 100 Index (Net Total Return) (the “Index”) in Sterling terms. The Investment Manager uses the full physical replication method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold all of the components of the Index in their respective weightings, subject to the investment restrictions as disclosed in the Fund’s Prospectus.

Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)*

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Eurozone Government Bill 0-6 Month Capped Index* (the “Index”) in Euro terms. The Investment Manager uses an optimal sampling method of the ‘index tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Investment Policy and Description of the Funds (continued)

Investment Strategy for the Financial Period (continued)

Invesco US High Yield Fallen Angels UCITS ETF

The investment objective of the Fund is to provide investors with investment results which, before expenses, correspond to the price and yield performance of the FTSE Time-Weighted US Fallen Angel Bond Select Index (the “Index”) in US Dollar terms. The Investment Manager uses an optimal sampling method of the ‘index-tracking’ strategy whereby the Fund will so far as possible and practicable hold a sample of the components of the Index.

Investment Manager's Report

Performance Analysis

Index versus Fund Performance – 31 March 2022

Fund Name	Currency	Net Asset Value	Calendar Year to date	1 Year	5 Years
			1 January 2022 to 31 March 2022	1 April 2021 to 31 March 2022	1 April 2017 to 31 March 2022
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	6,744,770,819	-8.99%	13.68%	180.05%
NASDAQ-100 Notional Index (Net Total Return)			-8.96%	13.90%	182.06%
Variance			-0.03%	-0.22%	-2.01%
Invesco FTSE RAFI US 1000 UCITS ETF	USD	306,976,229	-0.10%	14.31%	81.39%
FTSE RAFI US 1000 Index (Net Total Return)			-0.10%	14.37%	81.58%
Variance			–	-0.06%	-0.09%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	126,716,167	5.14%	13.48%	39.23%
S&P 500 Low Volatility High Dividend Index (Net Total Return)			5.01%	13.06%	35.72%
Variance			0.13%	0.42%	3.51%
Invesco S&P 500 QVM UCITS ETF	USD	9,323,824	3.99%	23.07%	N/A
S&P 500 Quality, Value and Momentum Multi-Factor Index (Net Total Return)			4.00%	23.22%	N/A
Variance			-0.01%	-0.15%	N/A
Invesco Global Buyback Achievers UCITS ETF	USD	71,349,275	-5.19%	1.09%	65.08%
NASDAQ Global Buyback Achievers Index (Net Total Return)			-5.11%	1.35%	67.21%
Variance			-0.08%	0.26%	-2.13%
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	42,702,992	-0.83%	8.99%	55.33%
FTSE RAFI All-World 3000 Index (Net Total Return)			-0.91%	9.03%	55.38%
Variance			0.08%	-0.04%	-0.05%
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	31,006,480	-4.53%	-2.27%	28.35%
FTSE RAFI Emerging Markets Index (Net Total Return)			-3.55%	-1.18%	30.07%
Variance			-0.98%	-1.09%	-1.72%
Invesco FTSE RAFI Europe UCITS ETF	EUR	7,285,192	-2.25%	9.66%	27.73%
FTSE RAFI Europe Index (Net Total Return)			-2.20%	9.67%	27.84%
Variance			-0.05%	-0.01%	-0.11%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	16,032,323	-3.01%	6.69%	9.03%
EURO iSTOXX High Dividend Low Volatility 50 Index (Net Total Return)			-3.09%	6.39%	8.61%
Variance			0.08%	0.30%	0.42%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	109,921,917	-8.48%	-2.66%	17.74%
FTSE Emerging High Dividend Low Volatility Index (Net Total Return)			-7.09%	-0.74%	20.09%
Variance			-1.39%	-1.92%	-2.35%
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	10,806,372	6.80%	19.71%	23.39%
FTSE RAFI UK 100 Index (Net Total Return)			6.93%	20.23%	25.94%
Variance			-0.13%	-0.52%	-2.55%
Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)	EUR	51,597,111	-0.21%	-0.79%	-3.24%
FTSE MTS Eurozone Government Bill 0-6 Month Capped Index			-0.17%	-0.66%	-2.52%
Variance			-0.04%	-0.13%	-0.72%
Invesco US High Yield Fallen Angels UCITS ETF	USD	237,172,101	-5.49%	-0.18%	22.55%
FTSE Time-Weighted US Fallen Angel Bond Select Index			-5.46%	-0.25%	30.26%
Variance			-0.03%	0.07%	-7.71%

Investment Manager's Report (continued)

Tracking Error Analysis

Anticipated Ranges for the Funds

The chart on the table below lists levels of tracking errors ranges for the current products listed in Europe utilised by the Investment Manager.

The Investment Manager will periodically revisit the “minimum” and “maximum” of each Fund to make sure it is still reasonable as well as alternative measurements to gauge tracking accuracy. The ranges are identical to those used for Invesco US-listed funds.

Acceptable Ranges for the Funds

Please see the below table for detailed tracking error analysis by fund for time periods of 1 year, 2 years and 3 years to 31 March 2022.

Ticker	Fund Name	Strategy	1 Year	2 Year	3 Year	Tracking error range
EQQQ	Invesco EQQQ NASDAQ-100 UCITS ETF	US Large Cap Equity	0.02%	0.03%	0.04%	0.01% - 1.00%
EQCH	Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	US Large Cap Equity	0.22%	0.40%	0.47%	0.01% - 1.00%
EQEU	Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	US Large Cap Equity	0.43%	0.48%	0.50%	0.01% - 1.00%
EQGB	Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	US Large Cap Equity	0.27%	0.44%	0.56%	0.01% - 1.00%
EQAC	Invesco EQQQ NASDAQ-100 UCITS ETF – USD Accumulation UCITS ETF	US Large Cap Equity	0.02%	0.03%	0.04%	0.01% - 1.00%
PSRF	Invesco FTSE RAFI US 1000 UCITS ETF	US Large Cap Equity	0.04%	0.04%	0.07%	0.01% - 1.00%
HDLV	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	US Large Cap Equity	0.09%	0.17%	0.18%	0.01% - 1.00%
HDCH	Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	US Large Cap Equity	0.18%	0.39%	0.49%	0.01% - 1.00%
PQVM	Invesco S&P 500 QVM UCITS ETF	US Large Cap Equity	0.04%	0.04%	0.06%	0.01% - 1.00%
BUYB	Invesco Global Buyback Achievers UCITS ETF	Non-US Developed Equity	0.15%	0.13%	0.13%	0.01% - 1.00%
PSRW	Invesco FTSE RAFI All-World 3000 UCITS ETF	Non-US Developed Equity	0.52%	0.62%	0.73%	0.01% - 1.00%
PSDE	Invesco FTSE RAFI Emerging Markets UCITS ETF	Emerging Markets Equity	1.01%	1.05%	0.92%	0.01% - 1.00%
PSRE	Invesco FTSE RAFI Europe UCITS ETF	Non-US Developed Equity	0.10%	0.10%	0.16%	0.01% - 1.00%
EUHD	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	Non-US Developed Equity	0.18%	0.17%	0.20%	0.01% - 1.00%
EMHD	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	Emerging Markets Equity	1.46%	1.45%	1.26%	0.01% - 1.00%
PSRU	Invesco FTSE RAFI UK 100 UCITS ETF	Non-US Developed Equity	0.08%	0.13%	0.20%	0.01% - 1.00%
PEU	Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)	Non-US Bond	0.08%	0.06%	0.05%	0.01% - 1.00%
HYFA	Invesco US High Yield Fallen Angels UCITS ETF	US High Yield	0.19%	0.45%	0.47%	0.01% - 1.00%
FACH^	Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF	US High Yield	0.24%	0.54%	0.57%	0.01% - 1.00%
FAEU^	Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF	US High Yield	0.28%	0.57%	0.76%	0.01% - 1.00%
FAGB^	Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF	US High Yield	0.26%	0.57%	1.01%	0.01% - 1.00%

^ FACH, FAEU and FAGB tracking error is considered normal. Due to the size of the Fund it is very difficult to match the index exactly. One of the main components is VIX futures which are very volatile and create this tracking error.

Tracking Difference is defined as the difference between the portfolio returns and the index returns. These differences are highlighted on page 8.

Tracking error is defined as the standard deviation of the monthly differences between the portfolio and benchmark returns over a given time period (YTD, 1 year, 2 years, 3 years, since inception, etc.). These are highlighted above.

Causes of Tracking Error

ETFs, like index Funds, are designed to track a specific market segment, investment theme or widely followed benchmark. Since they are passive in nature, tracking error for an ETF should be low or non-existent in theory. The causes of tracking error for ETFs can include, but are not limited to the following: holdings/size of the fund, regulatory issues/constraints and cash flows and fees.

The greatest challenge for our Funds tends to be cash management due to fund size and, given the concentrated nature of some of the Funds and limited liquidity on certain securities, a modest amount of tracking error is unavoidable. The report uses at least 12 months of performance difference between Fund and index to obtain an accurate tracking error value for the Funds.

Investment Manager's Report (continued)

Tracking Error Analysis (continued)

Tracking Error Exception

At the direction of the Board of the Company, we have been providing a quarterly tracking error analysis using the tracking error ranges noted as a reference point. The Investment Manager will periodically revisit the "minimum" and "maximum" of each Fund to make sure it is still appropriate as well as alternative measurements to gauge tracking accuracy.

Correlation Analysis

Correlation represents the relationship between two or more variables with a value assigned between 1 and -1. Correlation is the degree to which these variables are observed to move together: if they move in the same direction, there is positive correlation; if they move in opposite directions, there is negative correlation. A value of 1 indicates they are perfectly correlated and a value of -1, means they are exact opposites. The calculated value usually falls somewhere in between indicating the degree of linear dependence between the variables. The closer the coefficient is to either 1 or -1, the stronger or weaker the correlation between the variables (in this case the Fund and index).

The table below outlines the correlation of each of the funds compared to their respective underlying indices. At least 1 year of data is beneficial when doing correlation analysis for the Funds. To get the 1 year figures, monthly data was used for the analysis.

Please see the below table for detailed correlation analysis by Fund.

31 March 2022

Ticker	Fund Name	Shares in Issue	Currency	Correlation 1-Year
EQQQ	Invesco EQQQ NASDAQ-100 UCITS ETF	15,020,642	USD	1.000
EQCH	Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	428,945	CHF	1.000
EQEU	Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	751,336	EUR	1.000
EQGB	Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	241,284	GBP	1.000
EQAC	Invesco EQQQ NASDAQ-100 UCITS ETF – USD Accumulation UCITS ETF	3,342,612	USD	1.000
PSRF	Invesco FTSE RAFI US 1000 UCITS ETF	10,848,701	USD	1.000
HDLV	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	3,476,877	USD	1.000
HDCH	Invesco S&P 500 High Dividend Low Volatility UCITS ETF – CHF Hedged UCITS ETF	70,380	CHF	1.000
PQVM	Invesco S&P 500 QVM UCITS ETF	200,001	USD	1.000
BUYB	Invesco Global Buyback Achievers UCITS ETF	1,531,201	USD	1.000
PSRW	Invesco FTSE RAFI All-World 3000 UCITS ETF	1,694,652	USD	0.999
PSDE	Invesco FTSE RAFI Emerging Markets UCITS ETF	3,487,501	USD	0.997
PSRE	Invesco FTSE RAFI Europe UCITS ETF	700,001	EUR	1.000
EUHD	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	650,001	EUR	1.000
EMHD	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	4,052,211	USD	0.995
PSRU	Invesco FTSE RAFI UK 100 UCITS ETF	968,201	GBP	1.000
PEU^	Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)	519,659	EUR	0.572
HYFA	Invesco US High Yield Fallen Angels UCITS ETF	9,015,826	USD	1.000
FACH	Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF	33,716	CHF	0.999
FAEU	Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF	620,406	EUR	0.999
FAGB	Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF	13,537	GBP	0.999

^ PEU correlation in excess of 10% is related largely to the optimization of the portfolio vs full replication as well as additional expenses related to a weekly rebalance, which removes securities a week prior to maturity.

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.96% (30 September 2021: 100.59%)			
Communications: 28.14% (30 September 2021: 31.06%)			
Airbnb Inc	182,244	31,302,229	0.46
Alphabet Inc - Class A	89,023	247,604,121	3.67
Alphabet Inc - Class C	93,388	260,831,750	3.87
Amazon.com Inc	150,595	490,932,170	7.28
Baidu Inc	118,720	15,706,656	0.23
Booking Holdings Inc	20,098	47,199,148	0.70
Charter Communications Inc	84,859	46,292,282	0.69
Cisco Systems Inc	2,039,829	113,740,865	1.69
Comcast Corp	2,221,357	104,003,935	1.54
eBay Inc	288,463	16,517,391	0.24
JD.com Inc	292,909	16,950,644	0.25
Match Group Inc	139,976	15,220,990	0.22
MercadoLibre Inc	24,721	29,405,135	0.44
Meta Platforms Inc	1,023,356	227,553,440	3.37
Netflix Inc	217,962	81,646,386	1.21
Okta Inc	72,904	11,005,588	0.16
Palo Alto Networks Inc	48,356	30,102,094	0.45
Pinduoduo Inc	217,292	8,715,582	0.13
Sirius XM Holdings Inc	1,938,614	12,833,625	0.19
T-Mobile US Inc	613,418	78,732,200	1.17
VeriSign Inc	54,082	12,031,082	0.18
Total Communications		1,898,327,313	28.14
Consumer, Cyclical: 10.36% (30 September 2021: 9.49%)			
Copart Inc	116,501	14,617,380	0.22
Costco Wholesale Corp	217,717	125,372,334	1.86
Dollar Tree Inc	110,410	17,682,161	0.26
Fastenal Co	282,602	16,786,559	0.25
Lucid Group Inc	811,805	20,619,847	0.31
Lululemon Athletica Inc	60,659	22,154,487	0.33
Marriott International Inc/MD	160,201	28,155,326	0.42
O'Reilly Automotive Inc	32,747	22,430,385	0.33
PACCAR Inc	170,683	15,032,052	0.22
Ross Stores Inc	173,452	15,690,468	0.23
Starbucks Corp	564,829	51,382,494	0.76
Tesla Inc	305,923	329,662,625	4.89
Walgreens Boots Alliance Inc	423,875	18,976,884	0.28
Total Consumer, Cyclical		698,563,002	10.36
Consumer, Non-cyclical: 11.50% (30 September 2021: 12.93%)			
Align Technology Inc	38,710	16,877,560	0.25
Amgen Inc	273,493	66,136,077	0.98
AstraZeneca Plc	280,139	18,584,421	0.28
Automatic Data Processing Inc	206,252	46,930,580	0.70
Biogen Inc	72,181	15,201,318	0.23
Cintas Corp	50,890	21,648,097	0.32
Dexcom Inc	47,701	24,403,832	0.36
Gilead Sciences Inc	615,763	36,607,110	0.54
IDEXX Laboratories Inc	41,339	22,614,913	0.33
Illumina Inc	77,149	26,955,861	0.40
Intuitive Surgical Inc	175,713	53,009,098	0.79
Keurig Dr Pepper Inc	696,379	26,392,764	0.39
Kraft Heinz Co/The	600,957	23,671,696	0.35
Moderna Inc	197,880	34,086,809	0.51
Mondelez International Inc	681,719	42,798,319	0.63
Monster Beverage Corp	259,941	20,769,286	0.31
PayPal Holdings Inc	572,063	66,159,086	0.98
PepsiCo Inc	679,357	113,710,775	1.69
Regeneron Pharmaceuticals Inc	52,377	36,581,144	0.54
Seagen Inc	90,217	12,995,759	0.19

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.96% (30 September 2021: 100.59%) (continued)			
Consumer, Non-cyclical: 11.50% (30 September 2021: 12.93%) (continued)			
Verisk Analytics Inc	79,236	17,006,423	0.25
Vertex Pharmaceuticals Inc	124,973	32,614,204	0.48
Total Consumer, Non-cyclical		775,755,132	11.50
Industrial: 1.82% (30 September 2021: 1.54%)			
CSX Corp	1,077,053	40,335,635	0.60
Honeywell International Inc	336,729	65,520,729	0.97
Old Dominion Freight Line Inc	56,362	16,834,202	0.25
Total Industrial		122,690,566	1.82
Technology: 47.01% (30 September 2021: 44.69%)			
Activision Blizzard Inc	382,634	30,652,810	0.46
Adobe Inc	231,955	105,683,337	1.57
Advanced Micro Devices Inc	799,073	87,370,642	1.30
Analog Devices Inc	256,929	42,439,532	0.63
ANSYS Inc	42,827	13,603,997	0.20
Apple Inc	4,830,152	843,392,841	12.51
Applied Materials Inc	433,832	57,179,058	0.85
ASML Holding NV	40,724	27,200,781	0.40
Atlassian Corp Plc	69,278	20,355,955	0.30
Autodesk Inc	107,998	23,149,371	0.34
Broadcom Inc	201,104	126,631,167	1.88
Cadence Design Systems Inc	136,146	22,390,571	0.33
Cognizant Technology Solutions Corp	257,602	23,099,171	0.34
CrowdStrike Holdings Inc	102,233	23,215,070	0.34
Datadog Inc	129,790	19,659,291	0.29
DocuSign Inc	97,130	10,404,566	0.16
Electronic Arts Inc	138,052	17,464,958	0.26
Fiserv Inc	320,208	32,469,091	0.48
Fortinet Inc	79,020	27,004,295	0.40
Intel Corp	1,999,562	99,098,293	1.47
Intuit Inc	139,062	66,866,572	0.99
KLA Corp	74,023	27,096,859	0.40
Lam Research Corp	68,512	36,832,736	0.55
Marvell Technology Inc	414,329	29,711,533	0.44
Microchip Technology Inc	273,014	20,514,272	0.30
Micron Technology Inc	549,850	42,827,816	0.64
Microsoft Corp	2,218,904	684,110,292	10.14
NetEase Inc	102,820	9,221,926	0.14
NVIDIA Corp	1,041,361	284,145,762	4.21
NXP Semiconductors NV	128,872	23,851,630	0.35
Paychex Inc	177,105	24,169,519	0.36
QUALCOMM Inc	553,406	84,571,505	1.25
Skyworks Solutions Inc	80,494	10,728,240	0.16
Splunk Inc	77,973	11,587,568	0.17
Synopsys Inc	75,125	25,036,909	0.37
Texas Instruments Inc	453,479	83,204,327	1.23
Workday Inc	96,265	23,051,617	0.34
Zoom Video Communications Inc	118,944	13,943,805	0.21
Zscaler Inc	68,781	16,595,480	0.25
Total Technology		3,170,533,165	47.01
Utilities: 1.13% (30 September 2021: 0.88%)			
American Electric Power Co Inc	247,555	24,698,562	0.37
Constellation Energy Corp	160,263	9,014,794	0.13
Exelon Corp	481,271	22,922,938	0.34
Xcel Energy Inc	267,244	19,286,999	0.29
Total Utilities		75,923,293	1.13
Total Equities		6,741,792,471	99.96
Total Value of Investments		6,741,792,471	99.96

Invesco EQQQ NASDAQ-100 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Details of Forward Foreign Exchange Contracts: 0.08 % (30 September 2021: 0.01 %)

						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	6,318,724	USD	to Sell	5,792,387	CHF	04/04/2022	BNY Mellon	24,375	0.00
Buy	4,312,162	GBP	to Sell	5,651,019	USD	04/04/2022	BNY Mellon	26,589	0.00
Buy	7,638,843	USD	to Sell	5,777,004	GBP	04/04/2022	BNY Mellon	32,551	0.00
Buy	20,641,484	CHF	to Sell	22,122,833	USD	04/04/2022	BNY Mellon	307,416	0.01
Buy	236,899,503	EUR	to Sell	258,532,848	USD	04/04/2022	BNY Mellon	5,052,510	0.07
Total unrealised gain on open forward foreign exchange contracts								5,443,441	0.08
Financial assets at fair value through profit or loss								6,747,235,912	100.04
Current assets (30 September 2021: 1.06%)								94,384,832	1.40
Total assets								6,841,620,744	101.44

Details of Forward Foreign Exchange Contracts: (0.04 %) (30 September 2021: (0.16 %))

						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	77,254,559	GBP	to Sell	103,514,928	USD	04/04/2022	BNY Mellon	(1,797,714)	(0.03)
Buy	115,835,244	CHF	to Sell	126,452,643	USD	04/04/2022	BNY Mellon	(579,268)	(0.01)
Buy	27,568,445	USD	to Sell	25,060,365	EUR	04/04/2022	BNY Mellon	(314,878)	(0.00)
Buy	13,852,007	USD	to Sell	12,886,659	CHF	04/04/2022	BNY Mellon	(151,393)	(0.00)
Buy	9,499,071	USD	to Sell	7,257,392	GBP	04/04/2022	BNY Mellon	(56,374)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(2,899,627)	(0.04)
Financial liabilities at fair value through profit or loss								(2,899,627)	(0.04)
Current liabilities (30 September 2021: (1.50%))								(93,950,298)	(1.40)
Net assets attributable to holders of redeemable participating Shares								6,744,770,819	100.00

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	98.54
Derivative instruments	0.08
Other assets	1.38
	100.00

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%)			
Basic Materials: 2.76% (30 September 2021: 2.79%)			
Air Products and Chemicals Inc	1,569	392,109	0.13
Albemarle Corp	529	116,988	0.04
Alcoa Corp	1,677	150,980	0.05
Arconic Corp	2,606	66,766	0.02
Ashland Global Holdings Inc	503	49,500	0.02
Axalta Coating Systems Ltd	2,429	59,705	0.02
Cabot Corp	610	41,730	0.01
Celanese Corp	1,006	143,727	0.05
CF Industries Holdings Inc	1,867	192,413	0.06
Chemours Co/The	2,855	89,875	0.03
Cleveland-Cliffs Inc	2,368	76,273	0.03
Commercial Metals Co	1,677	69,797	0.02
Compass Minerals International Inc	656	41,190	0.01
Constellium SE	2,764	49,752	0.02
Dow Inc	9,376	597,439	0.20
DuPont de Nemours Inc	9,016	663,397	0.22
Eastman Chemical Co	1,729	193,752	0.06
Ecolab Inc	1,408	248,596	0.08
Element Solutions Inc	1,538	33,682	0.01
FMC Corp	736	96,836	0.03
Freeport-McMoRan Inc	6,967	346,539	0.11
HB Fuller Co	569	37,594	0.01
Huntsman Corp	2,766	103,753	0.03
International Flavors & Fragrances Inc	1,027	134,876	0.04
International Paper Co	8,435	389,275	0.13
Linde Plc	2,977	950,943	0.31
LyondellBasell Industries NV	5,269	541,759	0.18
Mosaic Co/The	3,783	251,570	0.08
Newmont Corp	5,896	468,437	0.15
Nucor Corp	2,945	437,774	0.14
Olin Corp	1,625	84,955	0.03
PPG Industries Inc	1,866	244,577	0.08
Reliance Steel & Aluminum Co	833	152,731	0.05
Royal Gold Inc	304	42,949	0.01
RPM International Inc	1,076	87,629	0.03
Sherwin-Williams Co/The	906	226,156	0.07
Southern Copper Corp	543	41,214	0.01
Steel Dynamics Inc	2,393	199,648	0.07
Sylvamo Corp	1,516	50,452	0.02
Trinseo Plc	857	41,067	0.01
United States Steel Corp	4,850	183,039	0.06
Valvoline Inc	1,112	35,095	0.01
Westlake Corp	369	45,535	0.02
Total Basic Materials		8,472,074	2.76
Communications: 11.37% (30 September 2021: 10.59%)			
Alphabet Inc - Class A	845	2,350,241	0.77
Alphabet Inc - Class C	791	2,209,255	0.72
Altice USA Inc	10,747	134,123	0.04
Amazon.com Inc	1,108	3,612,025	1.18
AMC Networks Inc	1,064	43,230	0.01
Arista Networks Inc	430	59,761	0.02
AT&T Inc	250,831	5,927,137	1.93
Booking Holdings Inc	118	277,117	0.09
Cable One Inc	25	36,606	0.01
CDW Corp/DE	922	164,937	0.05
Charter Communications Inc	1,268	691,719	0.23
Ciena Corp	939	56,932	0.02
Cisco Systems Inc	34,984	1,950,708	0.64
Comcast Corp	58,349	2,731,900	0.89
CommScope Holding Co Inc	7,781	61,314	0.02
Corning Inc	6,956	256,746	0.08
Discovery Inc - Class A	2,506	62,449	0.02
Discovery Inc - Class C	4,708	117,559	0.04

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Communications: 11.37% (30 September 2021: 10.59%) (continued)			
DISH Network Corp	5,869	185,754	0.06
eBay Inc	3,776	216,214	0.07
Expedia Group Inc	593	116,032	0.04
F5 Inc	313	65,401	0.02
FactSet Research Systems Inc	110	47,756	0.02
Fox Corp - Class A	3,807	150,186	0.05
Fox Corp - Class B	1,805	65,485	0.02
Frontier Communications Parent Inc	1,525	42,197	0.01
Gray Television Inc	2,173	47,958	0.02
IAC/InterActiveCorp	414	41,516	0.01
iHeartMedia Inc	2,993	56,657	0.02
Interpublic Group of Cos Inc/The	4,510	159,879	0.05
Juniper Networks Inc	3,618	134,445	0.04
Liberty Broadband Corp - Class A	114	14,941	0.01
Liberty Broadband Corp - Class C	684	92,559	0.03
Liberty Global Plc - Class A	5,244	133,774	0.04
Liberty Global Plc - Class C	10,221	264,826	0.09
Liberty Latin America Ltd - Class A	779	7,556	0.00
Liberty Latin America Ltd - Class C	3,000	28,770	0.01
Liberty Media Corp-Liberty Formula One - Class A	141	8,901	0.00
Liberty Media Corp-Liberty Formula One - Class C	1,178	82,272	0.03
Liberty Media Corp-Liberty SiriusXM - Class A	1,152	52,658	0.02
Liberty Media Corp-Liberty SiriusXM - Class C	1,993	91,140	0.03
Lumen Technologies Inc	56,773	639,832	0.21
Match Group Inc	381	41,430	0.01
Meta Platforms Inc	11,665	2,593,829	0.85
Motorola Solutions Inc	694	168,087	0.05
Netflix Inc	790	295,926	0.10
News Corp - Class A	3,871	85,743	0.03
News Corp - Class B	1,191	26,821	0.01
Nexstar Media Group Inc	426	80,292	0.03
NortonLifeLock Inc	6,119	162,276	0.05
Omnicom Group Inc	3,195	271,192	0.09
Paramount Global	13,794	521,551	0.17
Spotify Technology SA	365	55,122	0.02
TEGNA Inc	2,972	66,573	0.02
Telephone and Data Systems Inc	3,661	69,120	0.02
T-Mobile US Inc	5,896	756,752	0.25
Twitter Inc	3,429	132,668	0.04
Uber Technologies Inc	4,370	155,922	0.05
Verizon Communications Inc	80,789	4,115,392	1.34
Viasat Inc	1,080	52,704	0.02
Walt Disney Co/The	12,119	1,662,242	0.54
Wayfair Inc	322	35,671	0.01
Yandex NV	760	–	–
Zillow Group Inc - Class A	226	10,900	0.00
Zillow Group Inc - Class C	651	32,088	0.01
Total Communications		34,882,769	11.37
Consumer, Cyclical: 10.11% (30 September 2021: 11.15%)			
Abercrombie & Fitch Co	1,033	33,046	0.01
Academy Sports & Outdoors Inc	1,622	63,907	0.02
Adient Plc	2,316	94,423	0.03
Advance Auto Parts Inc	522	108,033	0.04
Allison Transmission Holdings Inc	1,499	58,851	0.02
AMC Entertainment Holdings Inc	2,312	56,968	0.02
American Airlines Group Inc	4,828	88,111	0.03
American Axle & Manufacturing Holdings Inc	4,943	38,358	0.01
American Eagle Outfitters Inc	2,313	38,858	0.01
Aptiv Plc	1,668	199,676	0.07
Aramark	3,764	141,526	0.05
Asbury Automotive Group Inc	400	64,080	0.02
Autoliv Inc	1,160	88,670	0.03
AutoNation Inc	1,323	131,744	0.04
AutoZone Inc	102	208,547	0.07
Avient Corp	917	44,016	0.01
Bath & Body Works Inc	3,382	161,660	0.05

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Consumer, Cyclical: 10.11% (30 September 2021: 11.15%) (continued)			
Beacon Roofing Supply Inc	1,050	62,244	0.02
Bed Bath & Beyond Inc	6,625	149,261	0.05
Best Buy Co Inc	4,585	416,776	0.14
Big Lots Inc	1,719	59,477	0.02
BJ's Wholesale Club Holdings Inc	1,884	127,377	0.04
Bloomin' Brands Inc	1,497	32,844	0.01
BorgWarner Inc	3,947	153,538	0.05
Brinker International Inc	939	35,832	0.01
Brunswick Corp/DE	676	54,682	0.02
Burlington Stores Inc	342	62,302	0.02
Caesars Entertainment Inc	918	71,016	0.02
Cannae Holdings Inc	1,491	35,665	0.01
Capri Holdings Ltd	1,206	61,976	0.02
CarMax Inc	2,218	213,993	0.07
Carnival Corp	17,393	351,686	0.11
Carter's Inc	569	52,342	0.02
Casey's General Stores Inc	478	94,725	0.03
Chipotle Mexican Grill Inc	50	79,102	0.03
Cinemark Holdings Inc	3,004	51,909	0.02
Copart Inc	479	60,100	0.02
Costco Wholesale Corp	2,693	1,550,764	0.51
Cracker Barrel Old Country Store Inc	454	53,903	0.02
Cummins Inc	1,819	373,095	0.12
Dana Inc	3,716	65,290	0.02
Darden Restaurants Inc	1,022	135,875	0.04
Deckers Outdoor Corp	145	39,697	0.01
Delta Air Lines Inc	2,897	114,634	0.04
Dick's Sporting Goods Inc	730	73,015	0.02
Dollar General Corp	1,717	382,256	0.12
Dollar Tree Inc	2,217	355,053	0.12
Domino's Pizza Inc	128	52,097	0.02
DR Horton Inc	3,017	224,797	0.07
Fastenal Co	3,247	192,872	0.06
Foot Locker Inc	2,343	69,493	0.02
Ford Motor Co	99,616	1,684,507	0.55
GameStop Corp	425	70,796	0.02
Gap Inc/The	7,444	104,812	0.03
General Motors Co	40,181	1,757,517	0.57
Gentex Corp	2,018	58,865	0.02
Genuine Parts Co	1,716	216,250	0.07
G-III Apparel Group Ltd	1,310	35,436	0.01
GMS Inc	731	36,382	0.01
Goodyear Tire & Rubber Co/The	10,862	155,218	0.05
Group 1 Automotive Inc	483	81,062	0.03
Hanesbrands Inc	6,755	100,582	0.03
Harley-Davidson Inc	2,586	101,888	0.03
Hasbro Inc	1,218	99,779	0.03
Hilton Worldwide Holdings Inc	703	106,673	0.03
Home Depot Inc/The	5,950	1,781,013	0.58
International Game Technology Plc	1,439	35,515	0.01
KAR Auction Services Inc	3,217	58,067	0.02
KB Home	1,317	42,644	0.01
Kohl's Corp	4,512	272,796	0.09
Las Vegas Sands Corp	4,916	191,085	0.06
LCI Industries	294	30,520	0.01
Lear Corp	1,270	181,089	0.06
Leggett & Platt Inc	2,280	79,344	0.03
Lennar Corp	3,039	246,676	0.08
Lennar Corp - Class B	175	11,961	0.00
Lions Gate Entertainment Corp - Class A	1,047	17,014	0.01
Lions Gate Entertainment Corp - Class B	2,121	31,879	0.01
Lithia Motors Inc	314	94,238	0.03
Live Nation Entertainment Inc	389	45,762	0.02
LKQ Corp	3,468	157,482	0.05
Lowe's Cos Inc	4,218	852,837	0.28
Lululemon Athletica Inc	248	90,577	0.03

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Consumer, Cyclical: 10.11% (30 September 2021: 11.15%) (continued)			
M/I Homes Inc	744	32,996	0.01
Macy's Inc	10,180	247,985	0.08
Marriott International Inc/MD	1,150	202,113	0.07
Marriott Vacations Worldwide Corp	290	45,733	0.02
Mattel Inc	2,807	62,343	0.02
McDonald's Corp	4,100	1,013,848	0.33
MDC Holdings Inc	978	37,008	0.01
Meritage Homes Corp	670	53,084	0.02
Meritor Inc	1,807	64,275	0.02
MGM Resorts International	4,295	180,132	0.06
MSC Industrial Direct Co Inc	742	63,226	0.02
Murphy USA Inc	556	111,178	0.04
Newell Brands Inc	5,302	113,516	0.04
NIKE Inc	3,967	533,800	0.17
Nordstrom Inc	5,044	136,743	0.04
Norwegian Cruise Line Holdings Ltd	4,601	100,670	0.03
Nu Skin Enterprises Inc	814	38,974	0.01
NVR Inc	22	98,280	0.03
ODP Corp/The	1,602	73,420	0.02
O'Reilly Automotive Inc	251	171,925	0.06
PACCAR Inc	4,339	382,136	0.12
Penn National Gaming Inc	1,704	72,284	0.02
Penske Automotive Group Inc	729	68,322	0.02
Polaris Inc	651	68,563	0.02
Pool Corp	97	41,016	0.01
PulteGroup Inc	3,392	142,125	0.05
PVH Corp	1,058	81,053	0.03
Qurate Retail Inc	17,815	84,799	0.03
Ralph Lauren Corp	482	54,678	0.02
Resideo Technologies Inc	2,586	61,624	0.02
Rite Aid Corp	11,023	96,451	0.03
Ross Stores Inc	2,306	208,601	0.07
Royal Caribbean Cruises Ltd	2,388	200,067	0.07
Rush Enterprises Inc	740	37,673	0.01
Sally Beauty Holdings Inc	2,865	44,780	0.01
Scientific Games Corp	1,043	61,276	0.02
Scotts Miracle-Gro Co/The	372	45,741	0.02
Signet Jewelers Ltd	804	58,451	0.02
Six Flags Entertainment Corp	1,092	47,502	0.02
Skechers USA Inc	1,363	55,556	0.02
Sonic Automotive Inc	724	30,777	0.01
Southwest Airlines Co	1,733	79,371	0.03
Starbucks Corp	6,198	563,832	0.18
Tapestry Inc	3,295	122,409	0.04
Target Corp	4,939	1,048,155	0.34
Taylor Morrison Home Corp	2,790	75,944	0.02
Tempur Sealy International Inc	1,254	35,012	0.01
Tesla Inc	396	426,730	0.14
Texas Roadhouse Inc	426	35,669	0.01
Thor Industries Inc	924	72,719	0.02
TJX Cos Inc/The	7,779	471,252	0.15
Toll Brothers Inc	1,689	79,417	0.03
Tractor Supply Co	539	125,786	0.04
Travel + Leisure Co	929	53,826	0.02
Tri Pointe Homes Inc	2,648	53,172	0.02
Tupperware Brands Corp	2,102	40,884	0.01
Ulta Beauty Inc	277	110,307	0.04
Under Armour Inc - Class A	1,576	26,824	0.01
Under Armour Inc - Class C	1,661	25,845	0.01
United Airlines Holdings Inc	2,613	121,139	0.04
Univar Solutions Inc	3,398	109,212	0.04
Urban Outfitters Inc	1,497	37,590	0.01
Vail Resorts Inc	262	68,191	0.02
Veritiv Corp	373	49,829	0.02
VF Corp	3,358	190,936	0.06
Victoria's Secret & Co	987	50,692	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Consumer, Cyclical: 10.11% (30 September 2021: 11.15%) (continued)			
Visteon Corp	642	70,061	0.02
Walgreens Boots Alliance Inc	23,696	1,060,870	0.35
Walmart Inc	20,566	3,062,689	1.00
Watsco Inc	262	79,816	0.03
WESCO International Inc	825	107,366	0.04
Whirlpool Corp	1,214	209,755	0.07
Williams-Sonoma Inc	655	94,975	0.03
World Fuel Services Corp	1,687	45,616	0.01
WW Grainger Inc	324	167,116	0.05
Wynn Resorts Ltd	1,002	79,899	0.03
Yum China Holdings Inc	2,799	116,270	0.04
Yum! Brands Inc	1,538	182,299	0.06
Total Consumer, Cyclical		31,036,627	10.11
Consumer, Non-cyclical: 20.25% (30 September 2021: 19.33%)			
Abbott Laboratories	8,122	961,320	0.31
AbbVie Inc	11,574	1,876,261	0.61
ABM Industries Inc	1,326	61,049	0.02
Acadia Healthcare Co Inc	1,046	68,544	0.02
Albertsons Cos Inc	6,795	225,934	0.07
Align Technology Inc	129	56,244	0.02
Altria Group Inc	27,003	1,410,907	0.46
AMERCO	82	48,949	0.02
AmerisourceBergen Corp	3,648	564,382	0.18
Amgen Inc	5,327	1,288,175	0.42
Anthem Inc	2,577	1,265,874	0.41
Archer-Daniels-Midland Co	9,179	828,497	0.27
ASGN Inc	488	56,954	0.02
Automatic Data Processing Inc	2,070	471,008	0.15
Avantor Inc	2,077	70,244	0.02
Avery Dennison Corp	590	102,642	0.03
Avis Budget Group Inc	808	212,746	0.07
B&G Foods Inc	1,442	38,905	0.01
Baxter International Inc	3,152	244,406	0.08
Becton Dickinson and Co	1,752	466,032	0.15
Biogen Inc	2,271	478,273	0.16
BioMarin Pharmaceutical Inc	577	44,487	0.01
Bio-Rad Laboratories Inc	147	82,795	0.03
Block Inc	553	74,987	0.02
Booz Allen Hamilton Holding Corp	1,209	106,199	0.03
Boston Scientific Corp	6,968	308,613	0.10
Bright Horizons Family Solutions Inc	288	38,215	0.01
Brink's Co/The	538	36,584	0.01
Bristol-Myers Squibb Co	15,868	1,158,840	0.38
Brookdale Senior Living Inc	7,838	55,258	0.02
Brown-Forman Corp	849	56,900	0.02
Bunge Ltd	3,525	390,605	0.13
Campbell Soup Co	2,600	115,882	0.04
Cardinal Health Inc	12,758	723,379	0.24
Catalent Inc	697	77,297	0.03
Centene Corp	10,182	857,223	0.28
Charles River Laboratories International Inc	198	56,226	0.02
Church & Dwight Co Inc	1,135	112,796	0.04
Cigna Corp	4,668	1,118,499	0.36
Cintas Corp	352	149,737	0.05
Clarivate Plc	4,105	68,800	0.02
Clorox Co/The	1,076	149,596	0.05
Coca-Cola Co/The	25,879	1,604,498	0.52
Coca-Cola Europacific Partners Plc	3,631	176,503	0.06
Colgate-Palmolive Co	5,945	450,809	0.15
Community Health Systems Inc	6,286	74,615	0.02
Conagra Brands Inc	6,340	212,834	0.07
Constellation Brands Inc	1,198	275,923	0.09
Cooper Cos Inc/The	157	65,562	0.02
Corteva Inc	5,672	326,027	0.11
CoStar Group Inc	1,122	74,736	0.02
Coty Inc	4,572	41,102	0.01

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Consumer, Non-cyclical: 20.25% (30 September 2021: 19.33%) (continued)			
CVS Health Corp	24,592	2,488,956	0.81
Danaher Corp	1,936	567,887	0.19
Darling Ingredients Inc	1,166	93,723	0.03
DaVita Inc	1,165	131,773	0.04
DENTSPLY SIRONA Inc	1,250	61,525	0.02
Edgewell Personal Care Co	1,022	37,477	0.01
Edwards Lifesciences Corp	1,090	128,315	0.04
Elanco Animal Health Inc	4,087	106,630	0.04
Eli Lilly & Co	2,766	792,099	0.26
Encompass Health Corp	1,191	84,692	0.03
Envista Holdings Corp	1,517	73,893	0.02
Equifax Inc	466	110,489	0.04
Estee Lauder Cos Inc/The	548	149,231	0.05
Euronet Worldwide Inc	345	44,902	0.01
FleetCor Technologies Inc	419	104,356	0.03
Flowers Foods Inc	2,165	55,662	0.02
FTI Consulting Inc	274	43,078	0.01
Gartner Inc	197	58,600	0.02
General Mills Inc	6,892	466,726	0.15
Gilead Sciences Inc	18,710	1,112,309	0.36
Global Payments Inc	1,986	271,764	0.09
Graham Holdings Co	72	44,026	0.01
GXO Logistics Inc	932	66,489	0.02
H&R Block Inc	3,147	81,948	0.03
Hain Celestial Group Inc/The	985	33,884	0.01
HCA Healthcare Inc	1,966	492,719	0.16
Henry Schein Inc	1,531	133,488	0.04
Herbalife Nutrition Ltd	1,403	42,595	0.01
Herc Holdings Inc	262	43,778	0.01
Hershey Co/The	757	163,989	0.05
Hologic Inc	1,315	101,018	0.03
Horizon Therapeutics Plc	621	65,335	0.02
Hormel Foods Corp	2,334	120,294	0.04
Humana Inc	1,457	634,043	0.21
ICON Plc	235	57,157	0.02
IDEXX Laboratories Inc	98	53,612	0.02
Illumina Inc	318	111,109	0.04
Incyte Corp	514	40,822	0.01
Ingredion Inc	1,266	110,332	0.04
Intuitive Surgical Inc	622	187,645	0.06
IQVIA Holdings Inc	891	206,008	0.07
J M Smucker Co/The	1,500	203,115	0.07
Jazz Pharmaceuticals Plc	581	90,444	0.03
Johnson & Johnson	20,573	3,646,153	1.19
Kellogg Co	3,272	211,011	0.07
Keurig Dr Pepper Inc	6,429	243,659	0.08
Kimberly-Clark Corp	3,544	436,479	0.14
Kraft Heinz Co/The	14,830	584,154	0.19
Kroger Co/The	21,981	1,261,050	0.41
Laboratory Corp of America Holdings	1,001	263,924	0.09
Lamb Weston Holdings Inc	981	58,772	0.02
ManpowerGroup Inc	1,480	139,002	0.05
McCormick & Co Inc/MD	1,282	127,944	0.04
McKesson Corp	3,525	1,079,108	0.35
MEDNAX Inc	1,511	35,478	0.01
Medtronic Plc	12,468	1,383,325	0.45
Merck & Co Inc	22,080	1,811,664	0.59
Molina Healthcare Inc	597	199,153	0.07
Molson Coors Beverage Co	4,404	235,086	0.08
Mondelez International Inc	10,841	680,598	0.22
Monster Beverage Corp	1,191	95,161	0.03
Moody's Corp	419	141,375	0.05
Nielsen Holdings Plc	8,790	239,440	0.08
Nomad Foods Ltd	1,778	40,147	0.01
Organon & Co	6,788	237,105	0.08
Owens & Minor Inc	1,706	75,098	0.02

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Consumer, Non-cyclical: 20.25% (30 September 2021: 19.33%) (continued)			
Patterson Cos Inc	1,751	56,680	0.02
PayPal Holdings Inc	4,329	500,649	0.16
Paysafe Ltd	12,709	43,084	0.01
PepsiCo Inc	10,258	1,716,984	0.56
Performance Food Group Co	3,215	163,676	0.05
PerkinElmer Inc	376	65,597	0.02
Perrigo Co Plc	2,510	96,459	0.03
Pfizer Inc	53,152	2,751,679	0.90
Philip Morris International Inc	15,551	1,460,861	0.48
Post Holdings Inc	958	66,351	0.02
Premier Inc	1,350	48,046	0.02
Procter & Gamble Co/The	15,438	2,358,926	0.77
Quanta Services Inc	1,109	145,955	0.05
Quest Diagnostics Inc	1,457	199,405	0.07
Regeneron Pharmaceuticals Inc	410	286,352	0.09
ResMed Inc	371	89,971	0.03
Robert Half International Inc	661	75,473	0.02
Royalty Pharma Plc	1,404	54,700	0.02
S&P Global Inc	937	384,339	0.13
Sabre Corp	5,124	58,567	0.02
Sanderson Farms Inc	218	40,873	0.01
Select Medical Holdings Corp	2,577	61,822	0.02
Service Corp International/US	1,327	87,343	0.03
Spectrum Brands Holdings Inc	515	45,691	0.02
Sprouts Farmers Market Inc	2,160	69,077	0.02
STERIS Plc	313	75,674	0.02
Stryker Corp	1,451	387,925	0.13
Syneos Health Inc	899	72,774	0.02
Sysco Corp	6,396	522,233	0.17
Teladoc Health Inc	2,193	158,181	0.05
Teleflex Inc	206	73,095	0.02
Tenet Healthcare Corp	2,909	250,058	0.08
Terminix Global Holdings Inc	1,202	54,847	0.02
Thermo Fisher Scientific Inc	1,188	701,692	0.23
TransUnion	638	65,931	0.02
TreeHouse Foods Inc	1,475	47,583	0.02
Triton International Ltd	998	70,040	0.02
Tyson Foods Inc	4,668	418,393	0.14
United Natural Foods Inc	2,244	92,789	0.03
United Rentals Inc	811	288,075	0.09
United Therapeutics Corp	364	65,305	0.02
UnitedHealth Group Inc	6,258	3,191,392	1.04
Universal Health Services Inc	1,103	159,880	0.05
US Foods Holding Corp	6,464	243,240	0.08
Verisk Analytics Inc	419	89,930	0.03
Vertex Pharmaceuticals Inc	669	174,589	0.06
Viatis Inc	28,319	308,111	0.10
Waters Corp	171	53,077	0.02
West Pharmaceutical Services Inc	115	47,232	0.02
WEX Inc	287	51,215	0.02
Zimmer Biomet Holdings Inc	1,764	225,616	0.07
Zoetis Inc	932	175,766	0.06
Total Consumer, Non-cyclical		62,168,899	20.25
Energy: 7.51% (30 September 2021: 7.20%)			
Antero Resources Corp	4,166	127,188	0.04
APA Corp	3,857	159,410	0.05
Baker Hughes Co	13,946	507,774	0.17
Cheniere Energy Inc	1,194	165,548	0.05
Chesapeake Energy Corp	836	72,732	0.02
Chevron Corp	28,724	4,677,129	1.52
CNX Resources Corp	3,308	68,542	0.02
ConocoPhillips	9,943	994,300	0.32
Coterra Energy Inc	2,939	79,265	0.03
Delek US Holdings Inc	3,477	73,782	0.02
Devon Energy Corp	2,379	140,670	0.05
Diamondback Energy Inc	709	97,190	0.03

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Energy: 7.51% (30 September 2021: 7.20%) (continued)			
DT Midstream Inc	1,091	59,198	0.02
EOG Resources Inc	4,228	504,104	0.16
EQT Corp	3,226	111,007	0.04
Equitrans Midstream Corp	10,605	89,506	0.03
Exxon Mobil Corp	73,164	6,042,615	1.97
First Solar Inc	1,135	95,045	0.03
Halliburton Co	7,632	289,024	0.09
Helmerich & Payne Inc	2,786	119,185	0.04
Hess Corp	1,279	136,904	0.04
HF Sinclair Corp	4,918	195,982	0.06
Kinder Morgan Inc	40,141	759,066	0.25
Marathon Oil Corp	8,931	224,257	0.07
Marathon Petroleum Corp	11,820	1,010,610	0.33
Murphy Oil Corp	2,635	106,428	0.04
Nabors Industries Ltd	303	46,274	0.02
NOV Inc	5,440	106,678	0.04
Occidental Petroleum Corp	13,983	793,395	0.26
ONEOK Inc	5,831	411,844	0.13
Ovintiv Inc	2,075	112,195	0.04
PBF Energy Inc	7,316	178,291	0.06
PDC Energy Inc	838	60,906	0.02
Peabody Energy Corp	2,438	59,804	0.02
Phillips 66	11,140	962,385	0.31
Pioneer Natural Resources Co	784	196,024	0.06
Schlumberger NV	16,467	680,252	0.22
SM Energy Co	1,067	41,560	0.01
Sunrun Inc	2,782	84,489	0.03
Targa Resources Corp	2,988	225,504	0.07
TechnipFMC Plc	14,484	112,251	0.04
Transocean Ltd	38,563	176,233	0.06
Valaris Ltd	1,320	68,600	0.02
Valero Energy Corp	11,941	1,212,489	0.40
Warrior Met Coal Inc	2,183	81,011	0.03
Williams Cos Inc/The	16,178	540,507	0.18
Total Energy		23,057,153	7.51
Financial: 22.70% (30 September 2021: 24.16%)			
AerCap Holdings NV	1,833	92,163	0.03
Affiliated Managers Group Inc	470	66,246	0.02
Aflac Inc	9,859	634,821	0.21
AGNC Investment Corp	12,001	157,213	0.05
Air Lease Corp	1,810	80,816	0.03
Alexandria Real Estate Equities Inc	941	189,376	0.06
Alleghany Corp	181	153,307	0.05
Alliance Data Systems Corp	1,351	75,859	0.02
Allstate Corp/The	5,527	765,545	0.25
Ally Financial Inc	6,979	303,447	0.10
American Campus Communities Inc	1,600	89,552	0.03
American Equity Investment Life Holding Co	2,224	88,760	0.03
American Express Co	4,168	779,416	0.25
American Financial Group Inc/OH	1,055	153,629	0.05
American Homes 4 Rent	1,384	55,401	0.02
American International Group Inc	18,157	1,139,715	0.37
American Tower Corp	1,865	468,525	0.15
Americold Realty Trust	2,178	60,723	0.02
Ameriprise Financial Inc	905	271,826	0.09
Annaly Capital Management Inc	25,418	178,943	0.06
Aon Plc	805	262,132	0.09
Apollo Commercial Real Estate Finance Inc	3,048	42,459	0.01
Apple Hospitality REIT Inc	4,038	72,563	0.02
Arch Capital Group Ltd	4,625	223,942	0.07
Arthur J Gallagher & Co	1,086	189,616	0.06
Associated Banc-Corp	2,573	58,561	0.02
Assurant Inc	803	146,009	0.05
Assured Guaranty Ltd	1,465	93,262	0.03
Atlantic Union Bankshares Corp	946	34,709	0.01
AvalonBay Communities Inc	1,006	249,860	0.08

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Financial: 22.70% (30 September 2021: 24.16%) (continued)			
Axis Capital Holdings Ltd	1,425	86,170	0.03
Bank of America Corp	82,417	3,397,229	1.11
Bank of Hawaii Corp	450	37,764	0.01
Bank of New York Mellon Corp/The	12,492	619,978	0.20
Bank OZK	1,435	61,274	0.02
BankUnited Inc	1,358	59,698	0.02
Berkshire Hathaway Inc	22,468	7,929,182	2.58
BlackRock Inc	1,038	793,208	0.26
Blackstone Inc	1,964	249,310	0.08
Blackstone Mortgage Trust Inc	2,173	69,080	0.02
BOK Financial Corp	392	36,828	0.01
Boston Properties Inc	1,566	201,701	0.07
Brandywine Realty Trust	3,352	47,397	0.02
Brighthouse Financial Inc	2,533	130,855	0.04
Brixmor Property Group Inc	3,704	95,600	0.03
Brown & Brown Inc	937	67,717	0.02
Cadence Bank	1,336	39,091	0.01
Camden Property Trust	566	94,069	0.03
Capital One Financial Corp	7,748	1,017,235	0.33
Carlyle Group Inc/The	909	44,459	0.01
Cathay General Bancorp	889	39,783	0.01
Cboe Global Markets Inc	570	65,219	0.02
CBRE Group Inc	2,806	256,805	0.08
Charles Schwab Corp/The	6,348	535,200	0.17
Chimera Investment Corp	7,156	86,158	0.03
Chubb Ltd	4,865	1,040,623	0.34
Cincinnati Financial Corp	1,589	216,040	0.07
Citigroup Inc	54,111	2,889,527	0.94
Citizens Financial Group Inc	6,759	306,385	0.10
CME Group Inc	2,084	495,700	0.16
CNO Financial Group Inc	3,417	85,733	0.03
Columbia Banking System Inc	1,122	36,207	0.01
Comerica Inc	1,748	158,072	0.05
Commerce Bancshares Inc/MO	862	61,711	0.02
Community Bank System Inc	507	35,566	0.01
Corporate Office Properties Trust	1,685	48,090	0.02
Cousins Properties Inc	1,631	65,713	0.02
Credicorp Ltd	1,024	175,995	0.06
Crown Castle International Corp	2,669	492,697	0.16
CubeSmart	1,167	60,719	0.02
Cullen/Frost Bankers Inc	519	71,835	0.02
Cushman & Wakefield Plc	2,073	42,517	0.01
DiamondRock Hospitality Co	3,935	39,743	0.01
Digital Realty Trust Inc	2,281	323,446	0.11
DigitalBridge Group Inc	8,778	63,202	0.02
Discover Financial Services	3,486	384,122	0.13
Douglas Emmett Inc	1,900	63,498	0.02
Duke Realty Corp	1,894	109,966	0.04
East West Bancorp Inc	1,098	86,764	0.03
Enstar Group Ltd	170	44,395	0.01
EPR Properties	1,236	67,622	0.02
Equinix Inc	422	312,964	0.10
Equitable Holdings Inc	6,299	194,702	0.06
Equity LifeStyle Properties Inc	800	61,184	0.02
Equity Residential	3,024	271,918	0.09
Essent Group Ltd	997	41,086	0.01
Essex Property Trust Inc	455	157,193	0.05
Evercore Inc	383	42,636	0.01
Everest Re Group Ltd	543	163,649	0.05
Extra Space Storage Inc	548	112,669	0.04
Federal Realty Investment Trust	668	81,543	0.03
Federated Hermes Inc	1,465	49,898	0.02
Fidelity National Financial Inc	4,015	196,093	0.06
Fifth Third Bancorp	8,313	357,791	0.12
First American Financial Corp	1,782	115,509	0.04
First Citizens BancShares Inc/NC	61	40,602	0.01

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Financial: 22.70% (30 September 2021: 24.16%) (continued)			
First Hawaiian Inc	1,975	55,083	0.02
First Horizon Corp	6,285	147,635	0.05
First Industrial Realty Trust Inc	706	43,708	0.01
First Republic Bank/CA	896	145,242	0.05
Flagstar Bancorp Inc	805	34,132	0.01
FNB Corp/PA	5,835	72,646	0.02
Franklin Resources Inc	5,824	162,606	0.05
Fulton Financial Corp	2,453	40,769	0.01
Gaming and Leisure Properties Inc	1,999	93,813	0.03
Genworth Financial Inc	11,485	43,413	0.01
GEO Group Inc/The	8,516	56,291	0.02
Glacier Bancorp Inc	845	42,487	0.01
Globe Life Inc	1,371	137,923	0.05
Goldman Sachs Group Inc/The	4,368	1,441,877	0.47
Hancock Whitney Corp	1,096	57,156	0.02
Hanover Insurance Group Inc/The	542	81,040	0.03
Hartford Financial Services Group Inc/The	6,018	432,153	0.14
Healthcare Realty Trust Inc	1,496	41,110	0.01
Healthcare Trust of America Inc	2,253	70,609	0.02
Healthpeak Properties Inc	5,191	178,207	0.06
Highwoods Properties Inc	1,516	69,342	0.02
Home BancShares Inc/AR	1,803	40,748	0.01
Hope Bancorp Inc	2,067	33,237	0.01
Host Hotels & Resorts Inc	10,237	198,905	0.07
Howard Hughes Corp/The	418	43,309	0.01
Hudson Pacific Properties Inc	2,305	63,964	0.02
Huntington Bancshares Inc/OH	16,001	233,935	0.08
Intercontinental Exchange Inc	2,744	362,537	0.12
Invesco Ltd	8,128	187,432	0.06
Investors Bancorp Inc	2,895	43,222	0.01
Invitation Homes Inc	3,367	135,286	0.04
Iron Mountain Inc	4,220	233,830	0.08
Jackson Financial Inc	2,342	103,587	0.03
Janus Henderson Group Plc	2,883	100,963	0.03
JBG SMITH Properties	1,710	49,966	0.02
Jefferies Financial Group Inc	3,783	124,272	0.04
Jones Lang LaSalle Inc	614	147,028	0.05
JPMorgan Chase & Co	37,629	5,129,585	1.67
Kemper Corp	1,509	85,319	0.03
KeyCorp	12,626	282,570	0.09
Kilroy Realty Corp	1,172	89,564	0.03
Kimco Realty Corp	4,756	117,473	0.04
KKR & Co Inc	3,074	179,737	0.06
Lamar Advertising Co	726	84,347	0.03
Lazard Ltd	2,325	80,212	0.03
Life Storage Inc	442	62,070	0.02
Lincoln National Corp	4,862	317,780	0.10
Loews Corp	2,727	176,764	0.06
LPL Financial Holdings Inc	427	78,004	0.03
LXP Industrial Trust	2,613	41,024	0.01
M&T Bank Corp	1,723	292,048	0.10
Macerich Co/The	5,369	83,971	0.03
Markel Corp	173	255,216	0.08
Marsh & McLennan Cos Inc	2,588	441,047	0.14
Mastercard Inc	1,337	477,817	0.16
Medical Properties Trust Inc	5,380	113,733	0.04
MetLife Inc	16,602	1,166,789	0.38
MFA Financial Inc	11,213	45,188	0.01
MGIC Investment Corp	3,892	52,737	0.02
Mid-America Apartment Communities Inc	687	143,892	0.05
Morgan Stanley	13,138	1,148,261	0.37
Nasdaq Inc	589	104,960	0.03
National Retail Properties Inc	1,673	75,185	0.02
Navient Corp	5,761	98,167	0.03
New Residential Investment Corp	13,316	146,210	0.05
New York Community Bancorp Inc	11,039	118,338	0.04

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Financial: 22.70% (30 September 2021: 24.16%) (continued)			
Northern Trust Corp	2,222	258,752	0.08
Old National Bancorp/IN	2,612	42,785	0.01
Old Republic International Corp	5,707	147,640	0.05
Omega Healthcare Investors Inc	3,259	101,550	0.03
OneMain Holdings Inc	2,326	110,276	0.04
Outfront Media Inc	2,291	65,133	0.02
PacWest Bancorp	1,778	76,685	0.03
Paramount Group Inc	4,923	53,710	0.02
Park Hotels & Resorts Inc	5,541	108,216	0.04
Pebblebrook Hotel Trust	1,852	45,337	0.02
PennyMac Mortgage Investment Trust	2,766	46,718	0.02
People's United Financial Inc	5,978	119,500	0.04
Physicians Realty Trust	2,629	46,113	0.02
Piedmont Office Realty Trust Inc	2,590	44,600	0.01
Pinnacle Financial Partners Inc	595	54,788	0.02
PNC Financial Services Group Inc/The	4,879	899,932	0.29
Popular Inc	1,109	90,650	0.03
Primerica Inc	399	54,591	0.02
Principal Financial Group Inc	5,058	371,308	0.12
Progressive Corp/The	6,033	687,702	0.22
Prologis Inc	3,153	509,146	0.17
Prosperity Bancshares Inc	1,071	74,306	0.02
Prudential Financial Inc	7,959	940,515	0.31
Public Storage	587	229,094	0.07
Radian Group Inc	2,704	60,056	0.02
Raymond James Financial Inc	1,319	144,971	0.05
Rayonier Inc	1,226	50,413	0.02
Realogy Holdings Corp	3,335	52,293	0.02
Realty Income Corp	2,547	176,507	0.06
Regency Centers Corp	1,682	119,994	0.04
Regions Financial Corp	13,549	301,601	0.10
Reinsurance Group of America Inc	1,757	192,321	0.06
RenaissanceRe Holdings Ltd	605	95,899	0.03
Rexford Industrial Realty Inc	520	38,787	0.01
RLJ Lodging Trust	4,087	57,545	0.02
Ryman Hospitality Properties Inc	439	40,726	0.01
Sabra Health Care REIT Inc	4,462	66,439	0.02
SBA Communications Corp	176	60,562	0.02
SEI Investments Co	702	42,267	0.01
Selective Insurance Group Inc	645	57,637	0.02
Service Properties Trust	5,802	51,232	0.02
Signature Bank/New York NY	260	76,307	0.03
Simmons First National Corp	1,503	39,409	0.01
Simon Property Group Inc	2,926	384,945	0.13
SITE Centers Corp	2,887	48,242	0.02
SL Green Realty Corp	1,369	111,135	0.04
SLM Corp	3,009	55,245	0.02
SouthState Corp	677	55,236	0.02
Spirit Realty Capital Inc	1,139	52,417	0.02
STAG Industrial Inc	1,142	47,222	0.02
Starwood Property Trust Inc	4,864	117,563	0.04
State Street Corp	4,755	414,256	0.14
Stifel Financial Corp	842	57,172	0.02
STORE Capital Corp	2,210	64,598	0.02
Sun Communities Inc	552	96,760	0.03
Sunstone Hotel Investors Inc	4,108	48,392	0.02
SVB Financial Group	246	137,625	0.05
Synchrony Financial	12,538	436,448	0.14
Synovus Financial Corp	1,667	81,683	0.03
T Rowe Price Group Inc	1,915	289,529	0.09
Texas Capital Bancshares Inc	801	45,905	0.02
Travelers Cos Inc/The	4,701	859,014	0.28
Truist Financial Corp	15,202	861,953	0.28
Two Harbors Investment Corp	7,323	40,496	0.01
UDR Inc	1,851	106,192	0.03
UMB Financial Corp	435	42,265	0.01

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Financial: 22.70% (30 September 2021: 24.16%) (continued)			
Umpqua Holdings Corp	2,743	51,733	0.02
United Bankshares Inc/WV	1,826	63,691	0.02
Uniti Group Inc	5,003	68,841	0.02
Unum Group	7,780	245,148	0.08
US Bancorp	18,597	988,431	0.32
Valley National Bancorp	5,207	67,795	0.02
Ventas Inc	6,220	384,147	0.13
VICI Properties Inc	4,432	126,135	0.04
Visa Inc	3,357	744,482	0.24
Vornado Realty Trust	3,417	154,858	0.05
Voya Financial Inc	2,138	141,856	0.05
W R Berkley Corp	2,075	138,174	0.05
Washington Federal Inc	1,038	34,067	0.01
Webster Financial Corp	1,069	59,992	0.02
Wells Fargo & Co	72,836	3,529,633	1.15
Welltower Inc	5,006	481,277	0.16
WesBanco Inc	1,003	34,463	0.01
Western Alliance Bancorp	524	43,398	0.01
Western Union Co/The	6,146	115,176	0.04
Weyerhaeuser Co	7,602	288,116	0.09
White Mountains Insurance Group Ltd	35	39,768	0.01
Willis Towers Watson Plc	1,019	240,708	0.08
Wintrust Financial Corp	606	56,316	0.02
WP Carey Inc	1,589	128,455	0.04
Xenia Hotels & Resorts Inc	2,184	42,129	0.01
Zions Bancorp NA	1,846	121,024	0.04
Total Financial		69,690,321	22.70
Industrial: 9.27% (30 September 2021: 9.38%)			
3M Co	7,291	1,085,484	0.35
A O Smith Corp	804	51,368	0.02
Acuity Brands Inc	306	57,926	0.02
AECOM	2,422	186,034	0.06
AGCO Corp	648	94,627	0.03
Agilent Technologies Inc	971	128,492	0.04
Allegion plc	461	50,609	0.02
AMETEK Inc	988	131,582	0.04
Amphenol Corp	2,339	176,244	0.06
Applied Industrial Technologies Inc	378	38,805	0.01
AptarGroup Inc	497	58,397	0.02
Arrow Electronics Inc	1,757	208,433	0.07
Atlas Air Worldwide Holdings Inc	724	62,532	0.02
Avnet Inc	2,610	105,940	0.03
Ball Corp	1,707	153,630	0.05
Berry Global Group Inc	2,358	136,670	0.04
Boeing Co/The	5,060	968,990	0.32
Boise Cascade Co	563	39,112	0.01
Builders FirstSource Inc	1,194	77,061	0.03
BWX Technologies Inc	820	44,165	0.01
Carlisle Cos Inc	339	83,367	0.03
Carrier Global Corp	6,737	309,026	0.10
Caterpillar Inc	5,084	1,132,817	0.37
CH Robinson Worldwide Inc	1,863	200,664	0.07
Clean Harbors Inc	548	61,179	0.02
Cognex Corp	546	42,124	0.01
Colfax Corp	1,342	53,398	0.02
Crane Co	459	49,700	0.02
Crown Holdings Inc	1,305	163,242	0.05
CSX Corp	13,465	504,264	0.16
Curtiss-Wright Corp	326	48,952	0.02
Deere & Co	1,560	648,118	0.21
Donaldson Co Inc	964	50,060	0.02
Dover Corp	868	136,189	0.04
Dycom Industries Inc	476	45,344	0.01
Eaton Corp Plc	3,393	514,922	0.17
EMCOR Group Inc	667	75,124	0.02
Emerson Electric Co	5,051	495,251	0.16

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Industrial: 9.27% (30 September 2021: 9.38%) (continued)			
Energizer Holdings Inc	1,040	31,990	0.01
EnerSys	572	42,654	0.01
Expeditors International of Washington Inc	1,100	113,476	0.04
FedEx Corp	3,825	885,067	0.29
Flex Ltd	15,718	291,569	0.10
Flowserve Corp	1,979	71,046	0.02
Fluor Corp	5,875	168,554	0.05
Fortive Corp	1,824	111,136	0.04
Fortune Brands Home & Security Inc	1,099	81,634	0.03
Garmin Ltd	1,090	129,285	0.04
GATX Corp	504	62,158	0.02
Generac Holdings Inc	149	44,292	0.01
General Dynamics Corp	2,684	647,327	0.21
General Electric Co	17,350	1,587,525	0.52
Graco Inc	652	45,457	0.01
Graphic Packaging Holding Co	3,792	75,992	0.02
Greenbrier Cos Inc/The	901	46,410	0.02
HEICO Corp	106	16,275	0.01
HEICO Corp - Class A	181	22,956	0.01
Hexcel Corp	780	46,387	0.02
Honeywell International Inc	5,222	1,016,097	0.33
Howmet Aerospace Inc	3,189	114,613	0.04
Hub Group Inc	542	41,848	0.01
Hubbell Inc	493	90,599	0.03
Huntington Ingalls Industries Inc	615	122,656	0.04
IDEX Corp	383	73,433	0.02
II-VI Inc	532	38,565	0.01
Illinois Tool Works Inc	1,912	400,373	0.13
Ingersoll Rand Inc	2,282	114,899	0.04
ITT Inc	603	45,352	0.01
Jabil Inc	3,112	192,104	0.06
Jacobs Engineering Group Inc	1,084	149,386	0.05
JB Hunt Transport Services Inc	507	101,800	0.03
JELD-WEN Holding Inc	2,272	46,076	0.02
Johnson Controls International plc	7,048	462,137	0.15
Kennametal Inc	1,167	33,388	0.01
Keysight Technologies Inc	531	83,882	0.03
Kirby Corp	870	62,805	0.02
Knight-Swift Transportation Holdings Inc	1,656	83,562	0.03
L3Harris Technologies Inc	1,474	366,245	0.12
Landstar System Inc	315	47,511	0.02
Lennox International Inc	203	52,346	0.02
Lincoln Electric Holdings Inc	395	54,435	0.02
Lockheed Martin Corp	2,401	1,059,801	0.35
Louisiana-Pacific Corp	760	47,211	0.02
Martin Marietta Materials Inc	320	123,165	0.04
Masco Corp	1,812	92,412	0.03
MasTec Inc	784	68,286	0.02
MDU Resources Group Inc	3,511	93,568	0.03
Mettler-Toledo International Inc	40	54,928	0.02
Middleby Corp/The	327	53,608	0.02
Mohawk Industries Inc	1,196	148,543	0.05
Mueller Industries Inc	751	40,682	0.01
National Instruments Corp	1,104	44,811	0.01
Nordson Corp	235	53,364	0.02
Norfolk Southern Corp	1,688	481,451	0.16
Northrop Grumman Corp	1,265	565,733	0.18
nVent Electric Plc	1,687	58,674	0.02
O-I Glass Inc	4,058	53,484	0.02
Old Dominion Freight Line Inc	253	75,566	0.02
Oshkosh Corp	844	84,949	0.03
Otis Worldwide Corp	2,387	183,680	0.06
Owens Corning	1,162	106,323	0.03
Packaging Corp of America	980	152,988	0.05
Parker-Hannifin Corp	837	237,507	0.08
Pentair Plc	1,311	71,069	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Industrial: 9.27% (30 September 2021: 9.38%) (continued)			
Raytheon Technologies Corp	12,455	1,233,917	0.40
Regal Rexnord Corp	379	56,388	0.02
Republic Services Inc	1,616	214,120	0.07
Rockwell Automation Inc	605	169,418	0.06
Ryder System Inc	1,785	141,604	0.05
Sanmina Corp	1,644	66,450	0.02
Sealed Air Corp	1,045	69,973	0.02
Sensata Technologies Holding Plc	1,470	74,749	0.02
Silgan Holdings Inc	1,070	49,466	0.02
Snap-on Inc	526	108,082	0.04
Sonoco Products Co	1,543	96,530	0.03
Spirit AeroSystems Holdings Inc	1,345	65,757	0.02
Stanley Black & Decker Inc	1,676	234,288	0.08
Stericycle Inc	1,017	59,922	0.02
Summit Materials Inc	1,347	41,838	0.01
TD SYNEX Corp	368	37,981	0.01
TE Connectivity Ltd	2,172	284,489	0.09
Teledyne Technologies Inc	171	80,820	0.03
Terex Corp	987	35,196	0.01
Textron Inc	2,411	179,330	0.06
Timken Co/The	810	49,167	0.02
TopBuild Corp	182	33,013	0.01
Toro Co/The	536	45,823	0.02
Trane Technologies Plc	1,478	225,691	0.07
TransDigm Group Inc	422	274,950	0.09
Trimble Inc	1,131	81,590	0.03
Trinity Industries Inc	1,405	48,276	0.02
TTM Technologies Inc	3,743	55,471	0.02
UFP Industries Inc	538	41,512	0.01
Union Pacific Corp	3,837	1,048,307	0.34
United Parcel Service Inc	4,990	1,070,155	0.35
Valmont Industries Inc	181	43,187	0.01
Vishay Intertechnology Inc	2,223	43,571	0.01
Vontier Corp	1,986	50,424	0.02
Vulcan Materials Co	688	126,386	0.04
Waste Management Inc	2,868	454,578	0.15
Werner Enterprises Inc	1,012	41,492	0.01
Westinghouse Air Brake Technologies Corp	1,352	130,022	0.04
Westrock Co	6,403	301,133	0.10
Woodward Inc	342	42,719	0.01
XPO Logistics Inc	1,395	101,556	0.03
Xylem Inc/NY	1,063	90,631	0.03
Total Industrial		28,436,919	9.27
Technology: 10.99% (30 September 2021: 10.93%)			
Accenture Plc	2,651	893,997	0.29
Activision Blizzard Inc	3,421	274,056	0.09
Adobe Inc	767	349,461	0.11
Advanced Micro Devices Inc	1,145	125,194	0.04
Akamai Technologies Inc	974	116,286	0.04
Amdocs Ltd	1,178	96,843	0.03
Amkor Technology Inc	1,647	35,773	0.01
Analog Devices Inc	1,870	308,887	0.10
ANSYS Inc	237	75,283	0.02
Apple Inc	37,148	6,486,412	2.11
Applied Materials Inc	2,987	393,687	0.13
Black Knight Inc	949	55,032	0.02
Broadcom Inc	1,711	1,077,382	0.35
Broadridge Financial Solutions Inc	631	98,253	0.03
CACI International Inc	304	91,583	0.03
Cadence Design Systems Inc	467	76,803	0.03
CDK Global Inc	1,001	48,729	0.02
Cerner Corp	1,374	128,551	0.04
Change Healthcare Inc	3,418	74,512	0.02
Check Point Software Technologies Ltd	518	71,619	0.02
Cirrus Logic Inc	419	35,527	0.01
Citrix Systems Inc	546	55,091	0.02

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Technology: 10.99% (30 September 2021: 10.93%) (continued)			
Cognizant Technology Solutions Corp	3,651	327,385	0.11
Concentrix Corp	272	45,304	0.02
Conduent Inc	7,505	38,726	0.01
Dell Technologies Inc	2,951	148,111	0.05
DXC Technology Co	5,064	165,238	0.05
Electronic Arts Inc	1,028	130,052	0.04
Entegris Inc	271	35,571	0.01
EPAM Systems Inc	97	28,771	0.01
Fidelity National Information Services Inc	6,226	625,215	0.20
Fiserv Inc	4,715	478,101	0.16
Genpact Ltd	1,235	53,735	0.02
Hewlett Packard Enterprise Co	27,938	466,844	0.15
HP Inc	16,629	603,633	0.20
Insight Enterprises Inc	754	80,919	0.03
Intel Corp	63,243	3,134,323	1.02
International Business Machines Corp	15,700	2,041,314	0.67
Intuit Inc	397	190,893	0.06
IPG Photonics Corp	266	29,196	0.01
Jack Henry & Associates Inc	312	61,480	0.02
KBR Inc	1,308	71,587	0.02
KLA Corp	450	164,727	0.05
Kyndryl Holdings Inc	9,185	120,507	0.04
Lam Research Corp	432	232,248	0.08
Leidos Holdings Inc	2,077	224,358	0.07
Marvell Technology Inc	1,617	115,955	0.04
Maximus Inc	547	40,998	0.01
Microchip Technology Inc	2,393	179,810	0.06
Micron Technology Inc	11,071	862,320	0.28
Microsoft Corp	18,332	5,651,939	1.84
MKS Instruments Inc	322	48,300	0.02
MSCI Inc	112	56,323	0.02
NCR Corp	2,178	87,534	0.03
NetApp Inc	1,482	123,006	0.04
NVIDIA Corp	1,476	402,741	0.13
NXP Semiconductors NV	1,353	250,413	0.08
ON Semiconductor Corp	1,935	121,150	0.04
Oracle Corp	10,642	880,413	0.29
Paychex Inc	1,760	240,187	0.08
Pitney Bowes Inc	10,089	52,463	0.02
Qorvo Inc	818	101,514	0.03
QUALCOMM Inc	5,444	831,952	0.27
Roper Technologies Inc	422	199,281	0.07
salesforce.com Inc	2,795	593,434	0.19
Science Applications International Corp	793	73,091	0.02
Seagate Technology Holdings Plc	2,011	180,789	0.06
ServiceNow Inc	94	52,348	0.02
Skyworks Solutions Inc	1,009	134,479	0.04
SS&C Technologies Holdings Inc	1,285	96,401	0.03
Synopsys Inc	339	112,979	0.04
Take-Two Interactive Software Inc	458	70,413	0.02
Teradyne Inc	508	60,061	0.02
Texas Instruments Inc	4,832	886,575	0.29
Twilio Inc	497	81,911	0.03
VMware Inc	1,142	130,040	0.04
Western Digital Corp	6,396	317,561	0.10
Workday Inc	183	43,821	0.01
Xerox Holdings Corp	5,859	118,176	0.04
Zebra Technologies Corp	191	79,017	0.03
Total Technology		33,744,594	10.99
Utilities: 5.01% (30 September 2021: 4.38%)			
AES Corp/The	11,685	300,655	0.10
ALLETE Inc	917	61,421	0.02
Alliant Energy Corp	2,670	166,822	0.06
Ameren Corp	2,960	277,530	0.09
American Electric Power Co Inc	7,158	714,154	0.23
American Water Works Co Inc	1,189	196,815	0.06

Invesco FTSE RAFI US 1000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.97% (30 September 2021: 99.91%) (continued)			
Utilities: 5.01% (30 September 2021: 4.38%) (continued)			
Atmos Energy Corp	1,279	152,828	0.05
Avangrid Inc	983	45,945	0.02
Avista Corp	1,245	56,212	0.02
Black Hills Corp	949	73,092	0.02
CenterPoint Energy Inc	8,541	261,696	0.09
CMS Energy Corp	3,480	243,391	0.08
Consolidated Edison Inc	5,856	554,446	0.18
Dominion Energy Inc	10,194	866,184	0.28
DTE Energy Co	2,589	342,292	0.11
Duke Energy Corp	12,194	1,361,582	0.44
Edison International	6,708	470,231	0.15
Entergy Corp	3,325	388,194	0.13
Essential Utilities Inc	1,666	85,183	0.03
Eversource Energy	3,679	251,423	0.08
Exelon Corp	4,196	370,045	0.12
FirstEnergy Corp	23,057	1,098,205	0.36
Hawaiian Electric Industries Inc	8,851	405,907	0.13
IDACORP Inc	1,564	66,173	0.02
National Fuel Gas Co	595	68,639	0.02
New Jersey Resources Corp	1,021	70,143	0.02
NextEra Energy Inc	1,258	57,692	0.02
NiSource Inc	13,548	1,147,651	0.37
NorthWestern Corp	5,261	167,300	0.06
NRG Energy Inc	909	54,985	0.02
OGE Energy Corp	3,241	124,325	0.04
ONE Gas Inc	3,150	128,457	0.04
PG&E Corp	713	62,915	0.02
Pinnacle West Capital Corp	20,140	240,472	0.08
PNM Resources Inc	2,342	182,910	0.06
Portland General Electric Co	1,214	57,871	0.02
PPL Corp	1,510	83,276	0.03
Public Service Enterprise Group Inc	17,583	502,170	0.16
Sempra Energy	6,726	470,820	0.15
South Jersey Industries Inc	3,534	594,136	0.19
Southern Co/The	1,780	61,499	0.02
Southwest Gas Holdings Inc	15,635	1,133,694	0.37
Spire Inc	1,132	88,624	0.03
UGI Corp	921	66,091	0.02
Vistra Corp	3,801	137,672	0.05
WEC Energy Group Inc	10,905	253,541	0.08
Xcel Energy Inc	3,526	351,930	0.12
Total Utilities		15,387,138	5.01
Total Equities		306,876,494	99.97
Investment Funds: 0.00% (30 September 2021: 0.01%)			
Financial: 0.00% (30 September 2021: 0.01%)			
Financial assets at fair value through profit or loss		306,876,494	99.97
Current assets (30 September 2021: 0.11%)		264,939	0.08
Total assets		307,141,433	100.05
Current liabilities (30 September 2021: (0.03%))		(165,204)	(0.05)
Net assets attributable to holders of redeemable participating Shares		306,976,229	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.91
Other assets			0.09
			100.00

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (30 September 2021: 99.91%)			
Basic Materials: 4.21% (30 September 2021: 3.90%)			
International Paper Co	55,165	2,545,865	2.01
Newmont Corp	35,151	2,792,747	2.20
Total Basic Materials		5,338,612	4.21
Communications: 6.98% (30 September 2021: 10.27%)			
AT&T Inc	137,392	3,246,573	2.56
Omnicom Group Inc	31,598	2,682,038	2.12
Verizon Communications Inc	57,343	2,921,053	2.30
Total Communications		8,849,664	6.98
Consumer, Cyclical: 1.53% (30 September 2021: 6.25%)			
Walgreens Boots Alliance Inc	43,217	1,934,825	1.53
Total Consumer, Cyclical		1,934,825	1.53
Consumer, Non-cyclical: 28.40% (30 September 2021: 27.89%)			
AbbVie Inc	18,175	2,946,349	2.33
Altria Group Inc	72,473	3,786,714	2.99
Amgen Inc	8,694	2,102,383	1.66
Bristol-Myers Squibb Co	31,374	2,291,243	1.81
Campbell Soup Co	47,186	2,103,080	1.66
Cardinal Health Inc	46,787	2,652,823	2.09
Coca-Cola Co/The	29,719	1,842,578	1.46
Conagra Brands Inc	61,192	2,054,216	1.62
General Mills Inc	27,739	1,878,485	1.48
Gilead Sciences Inc	35,822	2,129,618	1.68
Kellogg Co	33,841	2,182,406	1.72
Kimberly-Clark Corp	14,133	1,740,620	1.37
Kraft Heinz Co/The	76,600	3,017,274	2.38
Merck & Co Inc	27,307	2,240,540	1.77
Philip Morris International Inc	32,080	3,013,595	2.38
Total Consumer, Non-cyclical		35,981,924	28.40
Energy: 9.36% (30 September 2021: 8.78%)			
Chevron Corp	22,273	3,626,712	2.86
Kinder Morgan Inc	209,034	3,952,833	3.12
Williams Cos Inc/The	128,056	4,278,351	3.38
Total Energy		11,857,896	9.36
Financial: 18.85% (30 September 2021: 14.65%)			
Boston Properties Inc	18,492	2,381,770	1.88
Citigroup Inc	33,835	1,806,789	1.43
Federal Realty Investment Trust	15,950	1,947,016	1.54
Healthpeak Properties Inc	59,900	2,056,367	1.62
Prudential Financial Inc	24,282	2,869,404	2.26
Realty Income Corp	36,302	2,515,729	1.99
Regency Centers Corp	28,332	2,021,205	1.60
Truist Financial Corp	32,020	1,815,534	1.43
US Bancorp	34,636	1,840,903	1.45
Ventas Inc	42,553	2,628,073	2.07
Welltower Inc	20,767	1,996,539	1.58
Total Financial		23,879,329	18.85
Industrial: 6.66% (30 September 2021: 3.54%)			
3M Co	12,111	1,803,086	1.42
Amcor Plc	206,232	2,336,608	1.84
Lockheed Martin Corp	4,990	2,202,586	1.74
Packaging Corp of America	13,442	2,098,431	1.66
Total Industrial		8,440,711	6.66
Technology: 2.44% (30 September 2021: 5.58%)			
International Business Machines Corp	23,794	3,093,696	2.44
Total Technology		3,093,696	2.44
Utilities: 21.33% (30 September 2021: 19.05%)			
American Electric Power Co Inc	23,648	2,359,361	1.86
Consolidated Edison Inc	27,697	2,622,352	2.07
Duke Energy Corp	22,649	2,528,987	2.00
Edison International	39,534	2,771,334	2.19
Entergy Corp	19,795	2,311,066	1.82
FirstEnergy Corp	56,749	2,602,509	2.05

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (30 September 2021: 99.91%) (continued)			
Utilities: 21.33% (30 September 2021: 19.05%) (continued)			
Pinnacle West Capital Corp	41,900	3,272,390	2.58
PPL Corp	116,874	3,337,922	2.63
Sempra Energy	15,790	2,654,615	2.10
Southern Co/The	35,438	2,569,609	2.03
Total Utilities		27,030,145	21.33
Total Equities		126,406,802	99.76
Total Value of Investments		126,406,802	99.76
Details of Forward Foreign Exchange Contracts: 0.02% (30 September 2021: 0.00%)			
	Maturity Date	Counterparty	Unrealised Gain USD
Buy 5,902 USD to Sell 5,407 CHF	04/04/2022	BNY Mellon	26
Buy 1,753,526 CHF to Sell 1,884,042 USD	04/04/2022	BNY Mellon	21,442
Total unrealised gain on open forward foreign exchange contracts			21,468
Financial assets at fair value through profit or loss			126,428,270
Current assets (30 September 2021: 0.32%)			7,532,293
Total assets			133,960,563
Details of Forward Foreign Exchange Contracts: 0.00% (30 September 2021: (0.01%))			
	Maturity Date	Counterparty	Unrealised Loss USD
Buy 377,721 CHF to Sell 412,341 USD	04/04/2022	BNY Mellon	(1,888)
Buy 7,883 USD to Sell 7,310 CHF	04/04/2022	BNY Mellon	(60)
Total unrealised loss on open forward foreign exchange contracts			(1,948)
Financial liabilities at fair value through profit or loss			(1,948)
Current liabilities (30 September 2021: (0.22%))			(7,242,448)
Net assets attributable to holders of redeemable participating Shares			126,716,167
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			94.36
Derivative instruments			0.02
Other assets			5.62
			100.00

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.95% (30 September 2021: 99.94%)			
Basic Materials: 7.38% (30 September 2021: 5.46%)			
Celanese Corp	273	39,004	0.42
Dow Inc	1,840	117,245	1.26
DuPont de Nemours Inc	1,032	75,935	0.81
Freeport-McMoRan Inc	3,195	158,919	1.70
International Paper Co	825	38,074	0.41
LyondellBasell Industries NV	556	57,168	0.61
Mosaic Co/The	995	66,167	0.71
Nucor Corp	913	135,717	1.46
Total Basic Materials		688,229	7.38
Communications: 2.63% (30 September 2021: 3.27%)			
DISH Network Corp	524	16,585	0.18
eBay Inc	1,901	108,851	1.17
Interpublic Group of Cos Inc/The	972	34,457	0.37
Omnicom Group Inc	469	39,809	0.42
Paramount Global	1,204	45,523	0.49
Total Communications		245,225	2.63
Consumer, Cyclical: 6.71% (30 September 2021: 13.00%)			
Best Buy Co Inc	595	54,086	0.58
Genuine Parts Co	347	43,729	0.47
Lennar Corp	597	48,458	0.52
LKQ Corp	620	28,154	0.30
Newell Brands Inc	732	15,672	0.17
PulteGroup Inc	485	20,321	0.22
PVH Corp	165	12,641	0.13
Ralph Lauren Corp	103	11,684	0.13
Tapestry Inc	601	22,327	0.24
Target Corp	1,396	296,259	3.17
Ulta Beauty Inc	112	44,601	0.48
Under Armour Inc - Class A	387	6,587	0.07
Whirlpool Corp	123	21,252	0.23
Total Consumer, Cyclical		625,771	6.71
Consumer, Non-cyclical: 15.46% (30 September 2021: 11.34%)			
Anthem Inc	518	254,452	2.73
Archer-Daniels-Midland Co	1,308	118,060	1.27
Cardinal Health Inc	569	32,262	0.35
Cigna Corp	828	198,397	2.13
Cooper Cos Inc/The	103	43,012	0.46
CVS Health Corp	3,340	338,041	3.63
Laboratory Corp of America Holdings	207	54,578	0.58
Moderna Inc	1,533	264,075	2.83
Quanta Services Inc	287	37,772	0.40
Robert Half International Inc	352	40,191	0.43
Tyson Foods Inc	673	60,321	0.65
Total Consumer, Non-cyclical		1,441,161	15.46
Energy: 21.00% (30 September 2021: 0.44%)			
Baker Hughes Co	2,137	77,808	0.83
ConocoPhillips	3,726	372,600	4.00
Devon Energy Corp	2,195	129,790	1.39
Diamondback Energy Inc	509	69,774	0.75
EOG Resources Inc	1,597	190,410	2.04
Exxon Mobil Corp	7,161	591,427	6.34
Marathon Oil Corp	2,275	57,125	0.61
Marathon Petroleum Corp	2,417	206,654	2.22
Pioneer Natural Resources Co	513	128,266	1.38
Schlumberger NV	3,249	134,216	1.44
Total Energy		1,958,070	21.00
Financial: 39.00% (30 September 2021: 40.04%)			
Aflac Inc	791	50,932	0.55
Allstate Corp/The	395	54,711	0.59
American Express Co	927	173,349	1.86
American International Group Inc	1,332	83,610	0.90
Ameriprise Financial Inc	203	60,973	0.65

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.95% (30 September 2021: 99.94%) (continued)			
Financial: 39.00% (30 September 2021: 40.04%) (continued)			
Assurant Inc	96	17,456	0.19
Bank of America Corp	7,612	313,767	3.37
Berkshire Hathaway Inc	1,185	418,198	4.49
Capital One Financial Corp	891	116,979	1.25
CBRE Group Inc	788	72,118	0.77
Chubb Ltd	536	114,650	1.23
Cincinnati Financial Corp	216	29,367	0.31
Citigroup Inc	2,748	146,743	1.57
Citizens Financial Group Inc	663	30,054	0.32
Comerica Inc	233	21,070	0.23
Discover Financial Services	508	55,976	0.60
Fifth Third Bancorp	848	36,498	0.39
Franklin Resources Inc	365	10,191	0.11
Goldman Sachs Group Inc/The	467	154,157	1.65
Hartford Financial Services Group Inc/The	476	34,182	0.37
Huntington Bancshares Inc/OH	2,109	30,834	0.33
Invesco Ltd	512	11,807	0.13
JPMorgan Chase & Co	2,091	285,045	3.06
Kimco Realty Corp	1,267	31,295	0.34
Lincoln National Corp	241	15,752	0.17
Loews Corp	332	21,520	0.23
M&T Bank Corp	163	27,628	0.30
Marsh & McLennan Cos Inc	599	102,082	1.09
MetLife Inc	955	67,117	0.72
Morgan Stanley	1,743	152,338	1.63
PNC Financial Services Group Inc/The	657	121,184	1.30
Principal Financial Group Inc	303	22,243	0.24
Prudential Financial Inc	627	74,093	0.79
Raymond James Financial Inc	311	34,182	0.37
Regions Financial Corp	1,568	34,904	0.37
Synchrony Financial	960	33,418	0.36
T Rowe Price Group Inc	305	46,113	0.49
Travelers Cos Inc/The	285	52,078	0.56
US Bancorp	2,095	111,349	1.19
W R Berkley Corp	259	17,247	0.18
Wells Fargo & Co	6,803	329,673	3.54
Zions Bancorp NA	297	19,471	0.21
Total Financial		3,636,354	39.00
Industrial: 5.28% (30 September 2021: 15.04%)			
Eaton Corp Plc	800	121,408	1.30
General Dynamics Corp	496	119,625	1.28
JB Hunt Transport Services Inc	164	32,930	0.35
Johnson Controls International plc	1,487	97,503	1.05
Mohawk Industries Inc	125	15,525	0.17
Textron Inc	516	38,380	0.41
Trane Technologies Plc	439	67,035	0.72
Total Industrial		492,406	5.28
Technology: 2.22% (30 September 2021: 11.35%)			
DXC Technology Co	680	22,188	0.24
Fortinet Inc	408	139,430	1.49
Hewlett Packard Enterprise Co	2,725	45,535	0.49
Total Technology		207,153	2.22

Invesco S&P 500 QVM UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.95% (30 September 2021: 99.94%) (continued)			
Utilities: 0.27% (30 September 2021: 0.00%)			
NRG Energy Inc	641	24,589	0.27
Total Utilities		24,589	0.27
Total Equities		9,318,958	99.95
Investment Funds: 0.00% (30 September 2021: 0.01%)			
Financial: 0.00% (30 September 2021: 0.01%)			
Financial assets at fair value through profit or loss		9,318,958	99.95
Current assets (30 September 2021: 0.08%)		7,440	0.08
Total assets		9,326,398	100.03
Current liabilities (30 September 2021: (0.03%))		(2,574)	(0.03)
Net assets attributable to holders of redeemable participating Shares		9,323,824	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.92
Other assets			0.08
			100.00

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (30 September 2021: 100.03%)			
Australia: 3.33% (30 September 2021: 2.51%)			
Brambles Ltd	304,022	2,262,522	3.17
McMillan Shakespeare Ltd	12,720	114,626	0.16
Total Australia		2,377,148	3.33
Bermuda: 0.62% (30 September 2021: 0.60%)			
Assured Guaranty Ltd	1,375	87,533	0.12
Enstar Group Ltd	301	78,606	0.11
RenaissanceRe Holdings Ltd	755	119,675	0.17
Skyworth Group Ltd	298,000	152,969	0.22
Total Bermuda		438,783	0.62
Canada: 4.34% (30 September 2021: 3.59%)			
CI Financial Corp	39,503	628,086	0.88
Dream Office Real Estate Investment Trust	6,700	149,493	0.21
DREAM Unlimited Corp	4,941	196,995	0.27
Home Capital Group Inc	8,187	249,068	0.35
Mullen Group Ltd	13,083	139,934	0.20
Onex Corp	15,924	1,068,077	1.50
Parex Resources Inc	25,487	523,379	0.73
Trican Well Service Ltd	47,195	140,556	0.20
Total Canada		3,095,588	4.34
Cayman Islands: 0.09% (30 September 2021: 0.30%)			
Herbalife Nutrition Ltd	2,083	63,240	0.09
Total Cayman Islands		63,240	0.09
Euro Countries: 10.21% (30 September 2021: 12.82%)			
ACS Actividades de Construcción y Servicios SA	49,741	1,355,932	1.90
Aroundtown SA	273,604	1,581,181	2.22
Banca Monte dei Paschi di Siena SpA	76,059	79,160	0.11
CIE Automotive SA	9,556	219,666	0.31
Euronav NV	39,417	423,573	0.59
Rovio Entertainment Oyj	12,115	102,378	0.14
SBM Offshore NV	29,657	475,663	0.67
Scout24 SE	13,567	784,954	1.10
Vivendi SE	171,462	2,258,794	3.17
Total Euro Countries		7,281,301	10.21
Guernsey: 0.27% (30 September 2021: 0.00%)			
Amdocs Ltd	2,368	194,673	0.27
Total Guernsey		194,673	0.27
Indonesia: 0.17% (30 September 2021: 0.19%)			
Surya Citra Media Tbk PT	6,080,200	123,615	0.17
Total Indonesia		123,615	0.17
Israel: 0.88% (30 September 2021: 0.63%)			
Gazit-Globe Ltd	10,235	93,298	0.13
Paz Oil Co Ltd	967	142,084	0.20
Plus500 Ltd	21,065	391,760	0.55
Total Israel		627,142	0.88
Japan: 10.93% (30 September 2021: 10.11%)			
Chugoku Marine Paints Ltd	12,000	89,376	0.13
Enplas Corp	2,400	53,685	0.07
G-7 Holdings Inc	4,500	61,322	0.09
Haseko Corp	51,900	601,634	0.84
Hitachi Transport System Ltd	8,900	492,754	0.69
Kohnan Shoji Co Ltd	6,100	175,650	0.25
Mirait Holdings Corp	22,800	366,115	0.51
Nippon Soda Co Ltd	5,800	161,038	0.23
Obara Group Inc	2,800	68,930	0.10
Okamura Corp	17,900	178,742	0.25
Round One Corp	12,400	137,920	0.19
Ryoyo Electro Corp	4,800	78,461	0.11
Seino Holdings Co Ltd	38,100	349,688	0.49
Shinsei Bank Ltd	23,400	431,273	0.60
SoftBank Group Corp	79,200	3,627,376	5.08
Tamron Co Ltd	4,200	82,391	0.12
Tokyo Steel Manufacturing Co Ltd	26,100	250,302	0.35

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76 % (30 September 2021: 100.03 %) (continued)			
Japan: 10.93 % (30 September 2021: 10.11 %) (continued)			
Yamada Holdings Co Ltd	189,400	592,972	0.83
Total Japan		7,799,629	10.93
Korea, Republic of (South Korea): 6.29 % (30 September 2021: 6.66 %)			
KCC Corp	1,033	291,478	0.41
Korean Reinsurance Co	19,564	158,830	0.22
LX INTERNATIONAL CORP	5,481	155,786	0.22
Mirae Asset Securities Co Ltd	80,457	568,221	0.80
POSCO Holdings Inc	12,946	3,129,555	4.39
SK Networks Co Ltd	31,953	124,432	0.17
SK Securities Co Ltd	79,800	58,992	0.08
Total Korea, Republic of (South Korea)		4,487,294	6.29
Malaysia: 0.06 % (30 September 2021: 0.05 %)			
Berjaya Corp Bhd	752,000	42,029	0.06
Total Malaysia		42,029	0.06
Marshall Islands: 0.01 % (30 September 2021: 0.03 %)			
Dorian LPG Ltd	682	9,882	0.01
Total Marshall Islands		9,882	0.01
Puerto Rico: 0.26 % (30 September 2021: 0.47 %)			
First BanCorp/Puerto Rico	3,911	51,312	0.07
Popular Inc	1,644	134,381	0.19
Total Puerto Rico		185,693	0.26
South Africa: 0.32 % (30 September 2021: 0.24 %)			
Barloworld Ltd	28,699	228,806	0.32
Total South Africa		228,806	0.32
Sweden: 0.50 % (30 September 2021: 0.34 %)			
Intrum AB	13,083	357,840	0.50
Total Sweden		357,840	0.50
Thailand: 0.62 % (30 September 2021: 0.41 %)			
Supalai PCL	288,200	188,089	0.26
Thanachart Capital PCL	197,100	254,896	0.36
Total Thailand		442,985	0.62
United Kingdom: 2.59 % (30 September 2021: 2.45 %)			
abrdn plc	462,359	1,308,236	1.84
Quilter Plc	286,132	536,472	0.75
Total United Kingdom		1,844,708	2.59
United States: 58.27 % (30 September 2021: 58.63 %)			
Aaron's Co Inc/The	584	11,727	0.02
Abercrombie & Fitch Co	1,063	34,005	0.05
Acuity Brands Inc	605	114,527	0.16
Advance Auto Parts Inc	1,293	267,599	0.38
AECOM	2,295	176,279	0.25
Affiliated Managers Group Inc	631	88,940	0.12
Aflac Inc	13,442	865,530	1.21
Agios Pharmaceuticals Inc	733	21,338	0.03
Allison Transmission Holdings Inc	1,819	71,414	0.10
Allscripts Healthcare Solutions Inc	2,141	48,215	0.07
Allstate Corp/The	6,338	877,876	1.23
Ally Financial Inc	7,658	332,970	0.47
Altice USA Inc	5,411	67,529	0.09
Amerant Bancorp Inc	653	20,628	0.03
Ameriprise Financial Inc	2,323	697,736	0.98
Arrow Electronics Inc	1,402	166,319	0.23
Ashland Global Holdings Inc	1,169	115,041	0.16
Atlanticus Holdings Corp	153	7,924	0.01
AutoNation Inc	943	93,904	0.13
AutoZone Inc	433	885,303	1.24
Avis Budget Group Inc	835	219,856	0.31
Bank of America Corp	83,874	3,457,286	4.85
Bank of New York Mellon Corp/The	16,726	830,111	1.16
Bath & Body Works Inc	5,698	272,364	0.38
Bed Bath & Beyond Inc	1,564	35,237	0.05
Best Buy Co Inc	4,520	410,868	0.58
Big Lots Inc	498	17,231	0.02
Box Inc	3,084	89,621	0.13
Brighthouse Financial Inc	1,519	78,472	0.11

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (30 September 2021: 100.03%) (continued)			
United States: 58.27% (30 September 2021: 58.63%) (continued)			
CACI International Inc	419	126,228	0.18
Capital One Financial Corp	8,993	1,180,691	1.65
Carriage Services Inc	296	15,786	0.02
CDW Corp/DE	2,997	536,133	0.75
Celanese Corp	2,288	326,887	0.46
Charter Communications Inc	2,593	1,414,533	1.98
Cigna Corp	7,003	1,677,989	2.35
Citi Trends Inc	178	5,451	0.01
CNO Financial Group Inc	2,426	60,868	0.09
CNX Resources Corp	4,157	86,133	0.12
Comerica Inc	2,696	243,799	0.34
Credit Acceptance Corp	221	121,632	0.17
Crocs Inc	1,030	78,692	0.11
Crown Holdings Inc	2,826	353,504	0.50
Curtiss-Wright Corp	798	119,828	0.17
DaVita Inc	1,465	165,706	0.23
Dillard's Inc	277	74,344	0.10
Diodes Inc	856	74,463	0.10
Dollar General Corp	4,431	986,474	1.38
Domino's Pizza Inc	714	290,605	0.41
Dropbox Inc	6,852	159,309	0.22
DuPont de Nemours Inc	11,446	842,197	1.18
Dycom Industries Inc	569	54,203	0.08
eBay Inc	13,010	744,953	1.04
EchoStar Corp	759	18,474	0.03
Encore Capital Group Inc	340	21,328	0.03
Equitable Holdings Inc	7,339	226,849	0.32
Fair Isaac Corp	550	256,553	0.36
Gartner Inc	1,815	539,890	0.76
Grand Canyon Education Inc	755	73,318	0.10
Hain Celestial Group Inc/The	1,840	63,296	0.09
Hartford Financial Services Group Inc/The	6,686	480,122	0.67
HCA Healthcare Inc	4,910	1,230,544	1.72
Hibbett Inc	242	10,730	0.02
Hilltop Holdings Inc	1,203	35,368	0.05
HomeStreet Inc	390	18,478	0.03
HP Inc	22,501	816,786	1.14
Ingles Markets Inc	278	24,756	0.03
Innoviva Inc	1,277	24,710	0.03
iStar Inc	1,044	24,440	0.03
J M Smucker Co/The	2,254	305,214	0.43
Jack in the Box Inc	420	39,232	0.06
JELD-WEN Holding Inc	687	13,932	0.02
KAR Auction Services Inc	2,116	38,194	0.05
Kearny Financial Corp/MD	1,279	16,474	0.02
Kohl's Corp	2,829	171,041	0.24
L3Harris Technologies Inc	4,074	1,012,267	1.42
Laureate Education Inc	1,881	22,290	0.03
Lincoln National Corp	3,555	232,355	0.33
Loews Corp	3,869	250,789	0.35
Louisiana-Pacific Corp	1,771	110,015	0.15
Lowe's Cos Inc	14,436	2,918,815	4.09
Lumen Technologies Inc	18,790	211,763	0.30
Magnolia Oil & Gas Corp	3,134	74,119	0.10
ManpowerGroup Inc	958	89,975	0.13
Marathon Petroleum Corp	12,866	1,100,043	1.54
Masco Corp	5,125	261,375	0.37
Meta Financial Group Inc	526	28,888	0.04
MetLife Inc	15,913	1,118,366	1.57
MGM Resorts International	8,503	356,616	0.50
Mr Cooper Group Inc	1,346	61,472	0.09
Murphy USA Inc	516	103,179	0.14
Navient Corp	2,994	51,018	0.07
Nexstar Media Group Inc	859	161,904	0.23
Northfield Bancorp Inc	758	10,885	0.02
Nucor Corp	5,367	797,805	1.12

Invesco Global Buyback Achievers UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.76% (30 September 2021: 100.03%) (continued)			
United States: 58.27% (30 September 2021: 58.63%) (continued)			
NVR Inc	68	303,774	0.43
Oracle Corp	42,794	3,540,348	4.96
O'Reilly Automotive Inc	1,498	1,026,070	1.44
Owens Corning	2,022	185,013	0.26
PennyMac Financial Services Inc	1,227	65,276	0.09
Post Holdings Inc	1,122	77,710	0.11
PulteGroup Inc	5,206	218,131	0.31
Quest Diagnostics Inc	2,576	352,551	0.49
Radian Group Inc	3,370	74,848	0.11
Regional Management Corp	188	9,131	0.01
Silicon Laboratories Inc	648	97,330	0.14
Sirius XM Holdings Inc	17,683	117,062	0.16
SL Green Realty Corp	1,406	114,139	0.16
Sleep Number Corp	379	19,219	0.03
SLM Corp	5,965	109,517	0.15
Smith & Wesson Brands Inc	991	14,994	0.02
Steel Dynamics Inc	4,037	336,807	0.47
Synchrony Financial	10,284	357,986	0.50
Taylor Morrison Home Corp	2,174	59,176	0.08
Tempur Sealy International Inc	3,531	98,586	0.14
Tri Pointe Homes Inc	2,164	43,453	0.06
Trinity Industries Inc	1,680	57,725	0.08
Universal Health Services Inc	1,357	196,697	0.28
USANA Health Sciences Inc	215	17,082	0.02
Veritiv Corp	277	37,004	0.05
Virtu Financial Inc	1,987	73,956	0.10
Voya Financial Inc	2,306	153,003	0.21
Wabash National Corp	928	13,772	0.02
Washington Federal Inc	1,284	42,141	0.06
WesBanco Inc	1,298	44,599	0.06
Worthington Industries Inc	645	33,159	0.05
WSFS Financial Corp	1,237	57,669	0.08
Xerox Holdings Corp	3,709	74,811	0.11
Zumiez Inc	392	14,978	0.02
Total United States		41,577,643	58.27
Total Equities		71,177,999	99.76
Financial assets at fair value through profit or loss		71,177,999	99.76
Current assets (30 September 2021: 0.18%)		207,598	0.29
Total assets		71,385,597	100.05
Current liabilities (30 September 2021: (0.21%))		(36,322)	(0.05)
Net assets attributable to holders of redeemable participating Shares		71,349,275	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.71
Other assets			0.29
			100.00

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%)			
Australia: 2.10% (30 September 2021: 1.85%)			
AGL Energy Ltd	3,278	19,004	0.04
Australia & New Zealand Banking Group Ltd	1,876	38,883	0.09
BHP Group Ltd	4,379	170,176	0.40
BlueScope Steel Ltd	942	14,756	0.03
Brambles Ltd	2,088	15,539	0.04
Coles Group Ltd	983	13,221	0.03
Commonwealth Bank of Australia	812	64,496	0.15
CSL Ltd	120	24,164	0.06
Downer EDI Ltd	3,329	13,475	0.03
Fortescue Metals Group Ltd	1,500	23,272	0.05
Goodman Group	1,407	24,185	0.06
Incitec Pivot Ltd	4,472	12,728	0.03
Macquarie Group Ltd	276	42,130	0.10
National Australia Bank Ltd	1,598	38,821	0.09
Newcrest Mining Ltd	732	14,699	0.03
Origin Energy Ltd	5,039	23,575	0.06
Qantas Airways Ltd	2,145	8,392	0.02
QBE Insurance Group Ltd	2,322	20,053	0.05
Rio Tinto Ltd	407	36,405	0.09
Santos Ltd	3,913	22,744	0.05
Scentre Group	3,496	8,007	0.02
Sims Ltd	1,004	16,255	0.04
South32 Ltd	4,123	15,543	0.04
Stockland	4,927	15,799	0.04
Suncorp Group Ltd	2,589	21,620	0.05
Telstra Corp Ltd	5,632	16,748	0.04
Transurban Group	2,288	23,281	0.05
Wesfarmers Ltd	798	30,209	0.07
Westpac Banking Corp	1,653	30,090	0.07
Woodside Petroleum Ltd	1,419	34,206	0.08
Woolworths Group Ltd	1,024	28,652	0.07
Worley Ltd	1,508	14,620	0.03
Total Australia		895,748	2.10
Bermuda: 0.36% (30 September 2021: 0.44%)			
Bunge Ltd	374	41,443	0.10
Credicorp Ltd	171	29,390	0.07
Invesco Ltd	910	20,985	0.05
Liberty Latin America Ltd	2,403	23,045	0.05
Norwegian Cruise Line Holdings Ltd	756	16,541	0.04
RenaissanceRe Holdings Ltd	152	24,093	0.05
Total Bermuda		155,497	0.36
Brazil: 1.33% (30 September 2021: 1.26%)			
Ambev SA	5,046	16,353	0.04
B3 SA - Brasil Bolsa Balcao	6,320	20,894	0.05
Banco Bradesco SA	2,968	11,411	0.03
Banco Bradesco SA - Pref	12,429	58,118	0.14
Banco do Brasil SA	5,266	38,454	0.09
Centrais Eletricas Brasileiras SA	2,700	21,580	0.05
Cia Paranaense de Energia - Pref	7,700	12,250	0.03
Cosan SA	6,300	31,355	0.07
EDP - Energias do Brasil SA	8,200	40,586	0.09
Equatorial Energia SA	5,500	31,493	0.07
Gerdau SA - Pref	1,900	12,319	0.03
Itau Unibanco Holding SA - Pref	11,772	68,076	0.16
JBS SA	2,634	20,637	0.05
Petroleo Brasileiro SA	6,602	48,960	0.11
Petroleo Brasileiro SA - Pref	7,888	55,525	0.13
Vale SA	4,013	80,734	0.19
Total Brazil		568,745	1.33
British Virgin Islands: 0.06% (30 September 2021: 0.08%)			
Nomad Foods Ltd	1,134	25,606	0.06
Total British Virgin Islands		25,606	0.06

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Canada: 4.10% (30 September 2021: 4.15%)			
Agnico Eagle Mines Ltd	301	18,435	0.04
Air Canada	1,377	26,733	0.06
Algonquin Power & Utilities Corp	1,273	19,761	0.05
Alimentation Couche-Tard Inc	849	38,281	0.09
Allied Properties Real Estate Investment Trust	715	26,692	0.06
ARC Resources Ltd	792	10,614	0.02
Bank of Montreal	601	70,783	0.17
Bank of Nova Scotia/The	572	41,031	0.10
Barrick Gold Corp	1,133	27,811	0.06
Bausch Health Cos Inc	740	16,920	0.04
Brookfield Asset Management Inc	1,088	61,565	0.14
Canadian Apartment Properties REIT	481	20,660	0.05
Canadian Imperial Bank of Commerce	484	58,801	0.14
Canadian National Railway Co	327	43,903	0.10
Canadian Natural Resources Ltd	956	59,247	0.14
Canadian Pacific Railway Ltd	346	28,581	0.07
Cenovus Energy Inc	1,138	18,987	0.04
CGI Inc	203	16,185	0.04
Crescent Point Energy Corp	2,144	15,551	0.04
Dollarama Inc	254	14,417	0.03
Emera Inc	476	23,616	0.06
Empire Co Ltd	1,146	40,681	0.09
Enbridge Inc	1,357	62,522	0.15
Fairfax Financial Holdings Ltd	35	19,111	0.04
First Quantum Minerals Ltd	395	13,687	0.03
Fortis Inc/Canada	554	27,423	0.06
Franco-Nevada Corp	69	10,990	0.03
Gibson Energy Inc	1,719	34,419	0.08
Granite Real Estate Investment Trust	350	27,006	0.06
Great-West Lifeco Inc	643	18,964	0.04
Kinross Gold Corp	2,661	15,637	0.04
Lundin Mining Corp	1,808	18,339	0.04
Magna International Inc	446	28,658	0.07
Manulife Financial Corp	2,279	48,642	0.11
National Bank of Canada	417	31,992	0.07
Nutrien Ltd	523	54,105	0.13
Open Text Corp	1,185	50,291	0.12
Pembina Pipeline Corp	830	31,211	0.07
Power Corp of Canada	1,076	33,338	0.08
Quebecor Inc	1,340	31,969	0.07
Rogers Communications Inc	573	32,460	0.08
Royal Bank of Canada	568	62,590	0.15
Shaw Communications Inc	656	20,377	0.05
Sun Life Financial Inc	753	42,079	0.10
Suncor Energy Inc	2,257	73,542	0.17
TC Energy Corp	811	45,781	0.11
Teck Resources Ltd	565	22,834	0.05
TELUS Corp	462	12,080	0.03
Thomson Reuters Corp	271	29,448	0.07
Toromont Industries Ltd	165	15,655	0.04
Toronto-Dominion Bank/The	1,039	82,507	0.19
Vermilion Energy Inc	576	12,105	0.03
West Fraser Timber Co Ltd	138	11,364	0.03
Wheaton Precious Metals Corp	317	15,088	0.04
WSP Global Inc	123	16,338	0.04
Total Canada		1,751,807	4.10
Cayman Islands: 1.33% (30 September 2021: 0.82%)			
Alibaba Group Holding Ltd	8,200	117,376	0.27
Baidu Inc	2,050	37,040	0.09
China Conch Environment Protection Holdings Ltd	3,000	3,754	0.01
China Conch Venture Holdings Ltd	3,000	8,772	0.02
China Mengniu Dairy Co Ltd	3,656	19,701	0.05
China Resources Land Ltd	6,948	32,383	0.08
CK Asset Holdings Ltd	2,044	14,016	0.03
Country Garden Holdings Co Ltd	21,888	16,853	0.04
ENN Energy Holdings Ltd	1,200	18,005	0.04

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Cayman Islands: 1.33% (30 September 2021: 0.82%) (continued)			
JD.com Inc	929	27,758	0.07
Longfor Group Holdings Ltd	4,000	20,584	0.05
NetEase Inc	1,000	18,362	0.04
Shimao Group Holdings Ltd	25,000	14,110	0.03
Sunac China Holdings Ltd	25,000	14,621	0.03
Tencent Holdings Ltd	1,517	72,485	0.17
Tingyi Cayman Islands Holding Corp	8,000	13,484	0.03
Trip.com Group Ltd	690	15,953	0.04
WH Group Ltd	26,000	16,434	0.04
Wharf Real Estate Investment Co Ltd	2,991	14,838	0.03
Wynn Macau Ltd	26,312	19,285	0.05
Xiaomi Corp	12,800	22,784	0.05
Zhongsheng Group Holdings Ltd	4,090	28,933	0.07
Total Cayman Islands		567,531	1.33
Chile: 0.05% (30 September 2021: 0.02%)			
Enel Americas SA	160,997	19,436	0.05
Total Chile		19,436	0.05
China: 1.50% (30 September 2021: 1.40%)			
Agricultural Bank of China Ltd	73,000	28,058	0.07
Agricultural Bank of China Ltd - Class A	29,100	14,119	0.03
Aluminum Corp of China Ltd - Class A	14,100	12,927	0.03
Bank of China Ltd	111,178	44,719	0.10
Bank of Communications Co Ltd - Class A	30,200	24,310	0.06
China CITIC Bank Corp Ltd - Class A	24,300	19,484	0.04
China Construction Bank Corp	100,675	75,718	0.18
China Merchants Bank Co Ltd	4,015	31,555	0.07
China Minsheng Banking Corp Ltd	50,500	19,023	0.04
China National Building Material Co Ltd	20,000	24,874	0.06
China Pacific Insurance Group Co Ltd - Class A	6,500	23,468	0.05
China Petroleum & Chemical Corp	74,515	37,394	0.09
China Shenhua Energy Co Ltd	8,034	25,749	0.06
China Vanke Co Ltd	10,700	24,238	0.06
Industrial & Commercial Bank of China Ltd	110,410	67,813	0.16
New China Life Insurance Co Ltd - Class A	4,200	23,375	0.05
PetroChina Co Ltd	47,734	24,747	0.06
Ping An Bank Co Ltd	6,600	15,990	0.04
Ping An Insurance Group Co of China Ltd	7,558	53,707	0.13
Ping An Insurance Group Co of China Ltd - Class A	4,300	32,818	0.08
Postal Savings Bank of China Co Ltd	21,000	17,028	0.04
Total China		641,114	1.50
China, Republic of (Taiwan): 1.20% (30 September 2021: 1.34%)			
ASE Technology Holding Co Ltd	7,000	25,287	0.06
AU Optronics Corp	27,000	18,706	0.04
China Steel Corp	13,000	17,673	0.04
Chunghwa Telecom Co Ltd	6,466	28,661	0.07
Delta Electronics Inc	2,052	19,230	0.04
E.Sun Financial Holding Co Ltd	18,000	20,763	0.05
Fubon Financial Holding Co Ltd	10,900	29,103	0.07
Hon Hai Precision Industry Co Ltd	10,998	40,688	0.09
Innolux Corp	23,976	14,058	0.03
MediaTek Inc	886	27,986	0.07
Novatek Microelectronics Corp	1,176	17,506	0.04
Taiwan Cement Corp	14,000	24,383	0.06
Taiwan Semiconductor Manufacturing Co Ltd	6,599	137,501	0.32
Uni-President Enterprises Corp	13,000	29,764	0.07
United Microelectronics Corp	12,701	23,938	0.06
Wistron Corp	35,446	36,805	0.09
Total China, Republic of (Taiwan)		512,052	1.20
CW: 0.13% (30 September 2021: 0.00%)			
Schlumberger NV	1,307	53,992	0.13
Total CW		53,992	0.13
Denmark: 0.44% (30 September 2021: 0.46%)			
AP Moller - Maersk A/S - Class A	10	29,841	0.07
Carlsberg AS	150	18,623	0.04
Danske Bank A/S	1,310	22,064	0.05
ISS A/S	865	15,636	0.04

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Denmark: 0.44% (30 September 2021: 0.46%) (continued)			
Novo Nordisk A/S	558	62,508	0.15
Orsted AS	145	18,419	0.04
Vestas Wind Systems A/S	719	21,483	0.05
Total Denmark		188,574	0.44
Euro Countries: 13.85% (30 September 2021: 15.41%)			
ABN AMRO Bank NV	1,222	15,829	0.04
Accenture Plc	215	72,504	0.17
ACS Actividades de Construcción y Servicios SA	667	18,182	0.04
adidas AG	103	24,284	0.06
Adient Plc	284	11,579	0.03
Aegon NV	5,705	30,481	0.07
AerCap Holdings NV	246	12,369	0.03
Ageas SA/NV	504	25,706	0.06
Air France-KLM	7,174	32,679	0.08
Air Liquide SA	350	61,888	0.14
Airbus SE	234	28,733	0.07
Akzo Nobel NV	319	27,763	0.06
Allianz SE	484	116,617	0.27
Alstom SA	662	15,667	0.04
Anheuser-Busch InBev SA/NV	1,219	73,594	0.17
APERAM SA	402	17,985	0.04
ArcelorMittal SA	1,467	47,825	0.11
Arkema SA	140	16,940	0.04
ASML Holding NV	63	42,759	0.10
ASR Nederland NV	811	38,107	0.09
Assicurazioni Generali SpA	2,371	54,793	0.13
Atos SE	531	14,634	0.03
AXA SA	2,532	74,839	0.18
Azimut Holding SpA	1,031	24,239	0.06
Banco Bilbao Vizcaya Argentaria SA	11,403	66,102	0.16
Banco BPM SpA	6,530	19,544	0.05
Banco de Sabadell SA	24,783	20,560	0.05
Banco Santander SA	28,847	99,499	0.23
Bank of Ireland Group Plc	3,325	21,487	0.05
BASF SE	1,196	68,878	0.16
Bayer AG	1,486	102,676	0.24
Bayerische Motoren Werke AG	687	60,081	0.14
BNP Paribas SA	1,804	104,235	0.24
Bouygues SA	463	16,294	0.04
CaixaBank SA	9,260	31,703	0.08
Capgemini SE	164	36,951	0.09
Cargotec Oyj	513	19,715	0.05
Carrefour SA	1,716	37,508	0.09
Cie de Saint-Gobain	727	43,899	0.10
Cie Generale des Etablissements Michelin SCA	304	41,587	0.10
CNH Industrial NV	1,299	20,806	0.05
Commerzbank AG	3,595	27,708	0.06
Continental AG	286	20,811	0.05
Covestro AG	369	18,820	0.04
Credit Agricole SA	1,865	22,589	0.05
CRH Plc	867	35,068	0.08
Daimler Truck Holding AG	673	18,892	0.04
Danone SA	566	31,507	0.07
Dassault Systemes SE	304	15,125	0.04
DCC Plc	290	22,627	0.05
Deutsche Bank AG	4,706	60,268	0.14
Deutsche Boerse AG	157	28,474	0.07
Deutsche Lufthansa AG	2,380	19,485	0.05
Deutsche Post AG	1,301	63,041	0.15
Deutsche Telekom AG	4,414	83,157	0.19
E.ON SE	3,541	41,534	0.10
Eaton Corp Plc	345	52,357	0.12
EDP - Energias de Portugal SA	5,848	29,053	0.07
Eiffage SA	117	12,138	0.03
Electricite de France SA	2,136	20,282	0.05
Endesa SA	799	17,580	0.04

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Euro Countries: 13.85% (30 September 2021: 15.41%) (continued)			
Enel SpA	11,662	78,737	0.18
Engie SA	1,984	26,344	0.06
Eni SpA	5,515	81,575	0.19
Erste Group Bank AG	471	17,341	0.04
EssilorLuxottica SA	130	24,054	0.06
Faurecia SE	658	17,315	0.04
Ferrari NV	89	19,676	0.05
Ferrovial SA	711	19,089	0.05
Flutter Entertainment Plc	150	17,538	0.04
Fortum Oyj	898	16,516	0.04
Freenet AG	888	24,009	0.06
Fresenius Medical Care AG & Co KGaA	348	23,526	0.06
Fresenius SE & Co KGaA	688	25,526	0.06
Galp Energia SGPS SA	1,527	19,564	0.04
Grifols SA	1,046	19,180	0.05
Hannover Rueck SE	57	9,789	0.02
HeidelbergCement AG	237	13,623	0.03
Heineken NV	129	12,427	0.03
Henkel AG & Co KGaA	419	27,949	0.07
HUGO BOSS AG	388	22,725	0.05
Iberdrola SA	6,710	74,061	0.17
IMMOFINANZ AG	368	9,409	0.02
Industria de Diseno Textil SA	779	17,144	0.04
Infineon Technologies AG	520	17,927	0.04
ING Groep NV	7,529	79,675	0.19
Intesa Sanpaolo SpA	26,830	62,197	0.14
Johnson Controls International plc	464	30,424	0.07
KBC Group NV	296	21,532	0.05
Kering SA	49	31,387	0.07
Koninklijke Ahold Delhaize NV	1,811	58,667	0.14
Koninklijke DSM NV	164	29,652	0.07
Koninklijke KPN NV	3,823	13,369	0.03
Koninklijke Philips NV	1,167	36,006	0.08
LANXESS AG	380	16,866	0.04
Legrand SA	281	27,007	0.06
Leonardo SpA	1,499	15,044	0.03
Linde Plc	248	79,219	0.19
L'Oreal SA	109	44,127	0.10
LVMH Moet Hennessy Louis Vuitton SE	83	59,972	0.14
LyondellBasell Industries NV	374	38,455	0.09
Mediobanca Banca di Credito Finanziario SpA	931	9,551	0.02
Medtronic Plc	784	86,985	0.20
Mercedes-Benz Group AG	1,332	94,569	0.22
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	234	63,267	0.15
Naturgy Energy Group SA	700	21,153	0.05
Neste Oyj	376	17,353	0.04
NN Group NV	192	9,797	0.02
Nokia Oyj	6,362	35,291	0.08
Nordea Bank Abp	4,446	46,401	0.11
NXP Semiconductors NV	87	16,102	0.04
OMV AG	223	10,766	0.03
Orange SA	2,786	33,181	0.08
Pernod Ricard SA	178	39,471	0.09
Publicis Groupe SA	274	16,847	0.04
Randstad NV	267	16,232	0.04
Red Electrica Corp SA	866	17,932	0.04
Renault SA	968	25,714	0.06
Repsol SA	3,618	48,001	0.11
Rexel SA	901	19,478	0.05
Rheinmetall AG	87	18,595	0.04
RWE AG	961	42,268	0.10
Safran SA	221	26,375	0.06
Sampo Oyj	542	26,764	0.06
Sanofi	1,045	107,563	0.25
SAP SE	552	62,106	0.15
Schneider Electric SE	409	69,244	0.16

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Euro Countries: 13.85% (30 September 2021: 15.41%) (continued)			
Seagate Technology Holdings Plc	244	21,936	0.05
Siemens AG	694	97,032	0.23
Siemens Energy AG	1,099	25,336	0.06
Smurfit Kappa Group Plc	519	23,322	0.06
Snam SpA	4,407	25,655	0.06
Societe Generale SA	2,127	57,887	0.14
Sodexo SA	178	14,616	0.03
Solvay SA	232	23,093	0.06
Sopra Steria Group SACA	113	21,236	0.05
Stellantis NV	3,781	62,262	0.15
STMicroelectronics NV	502	22,113	0.05
Stora Enso Oyj	1,425	28,246	0.06
TAG Immobilien AG	1,132	25,883	0.06
Telecom Italia SpA/Milano	47,367	17,576	0.04
Telecom Italia SpA/Milano - RSP	34,050	11,669	0.03
Telefonica Deutschland Holding AG	6,503	17,865	0.04
Telefonica SA	9,964	48,653	0.11
Terna - Rete Elettrica Nazionale	3,043	26,362	0.06
Thales SA	93	11,791	0.03
thyssenkrupp AG	1,816	15,740	0.04
TietoEVRY Oyj	764	20,520	0.05
TotalEnergies SE	4,019	205,833	0.48
Trane Technologies Plc	227	34,663	0.08
TUI AG	4,654	14,829	0.03
Umicore SA	407	17,824	0.04
Unibail-Rodamco-Westfield	289	21,924	0.05
UniCredit SpA	4,570	50,111	0.12
Uniper SE	451	11,742	0.03
Unipol Gruppo SpA	1,682	9,320	0.02
Universal Music Group NV	802	21,590	0.05
UPM-Kymmene Oyj	898	29,635	0.07
Valeo	814	15,175	0.04
Veolia Environnement SA	829	26,832	0.06
Vinci SA	475	49,146	0.12
Vivendi SE	1,639	21,592	0.05
voestalpine AG	242	7,276	0.02
Volkswagen AG	63	15,856	0.04
Volkswagen AG - Pref	458	80,006	0.19
Vonovia SE	488	22,973	0.05
Willis Towers Watson Plc	56	13,228	0.03
Worldline SA/France	327	14,366	0.03
Yandex NV	675	—	—
Total Euro Countries		5,914,400	13.85
Guernsey: 0.06% (30 September 2021: 0.06%)			
Amdocs Ltd	303	24,910	0.06
Total Guernsey		24,910	0.06
Hong Kong: 0.79% (30 September 2021: 0.88%)			
AIA Group Ltd	6,022	63,401	0.15
BOC Hong Kong Holdings Ltd	7,534	28,572	0.07
China Everbright Environment Group Ltd	29,000	17,553	0.04
China Overseas Land & Investment Ltd	9,000	26,949	0.06
China Resources Beer Holdings Co Ltd	3,377	20,720	0.05
CLP Holdings Ltd	1,067	10,402	0.02
CSPC Pharmaceutical Group Ltd	23,381	27,019	0.06
Galaxy Entertainment Group Ltd	2,601	15,610	0.04
Hang Seng Bank Ltd	1,216	23,477	0.06
Lenovo Group Ltd	19,054	20,729	0.05
Link REIT	3,534	30,235	0.07
New World Development Co Ltd	6,749	27,448	0.06
Sun Hung Kai Properties Ltd	2,198	26,270	0.06
Total Hong Kong		338,385	0.79
India: 0.93% (30 September 2021: 0.99%)			
Axis Bank Ltd	611	30,428	0.07
Dr Reddy's Laboratories Ltd	490	27,308	0.06
ICICI Bank Ltd	941	17,823	0.04
Infosys Ltd	1,886	46,943	0.11

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
India: 0.93% (30 September 2021: 0.99%) (continued)			
Larsen & Toubro Ltd	1,485	34,600	0.08
Mahindra & Mahindra Ltd	3,970	44,067	0.10
Reliance Industries Ltd	1,055	72,795	0.17
State Bank of India	516	33,179	0.08
Tata Motors Ltd	1,450	40,527	0.10
Tata Steel Ltd	1,696	28,662	0.07
Wipro Ltd	2,790	21,511	0.05
Total India		397,843	0.93
Indonesia: 0.17% (30 September 2021: 0.14%)			
Bank Mandiri Persero Tbk PT	33,062	18,185	0.04
Bank Rakyat Indonesia Persero Tbk PT	102,333	33,203	0.08
Telkom Indonesia Persero Tbk PT	61,018	19,458	0.05
Total Indonesia		70,846	0.17
Israel: 0.19% (30 September 2021: 0.14%)			
Bank Leumi Le-Israel BM	1,339	14,492	0.03
ICL Group Ltd	1,269	15,202	0.04
Israel Discount Bank Ltd	2,135	13,354	0.03
Plus500 Ltd	841	15,641	0.04
Teva Pharmaceutical Industries Ltd	2,418	22,549	0.05
Total Israel		81,238	0.19
Japan: 7.99% (30 September 2021: 7.36%)			
Aeon Co Ltd	1,114	23,950	0.06
AGC Inc	497	20,085	0.05
Ajinomoto Co Inc	1,114	31,894	0.07
Asahi Group Holdings Ltd	500	18,377	0.04
Asahi Kasei Corp	2,353	20,598	0.05
Astellas Pharma Inc	1,366	21,507	0.05
Bandai Namco Holdings Inc	300	22,967	0.05
Bank of Kyoto Ltd/The	460	20,276	0.05
Bridgestone Corp	514	20,149	0.05
Canon Inc	1,401	34,547	0.08
Central Japan Railway Co	182	23,939	0.06
Chubu Electric Power Co Inc	1,098	11,426	0.03
Dai Nippon Printing Co Ltd	644	15,270	0.04
Dai-ichi Life Holdings Inc	1,274	26,231	0.06
Daiichi Sankyo Co Ltd	1,048	23,140	0.05
Daikin Industries Ltd	158	29,172	0.07
Daito Trust Construction Co Ltd	221	23,652	0.06
Daiwa House Industry Co Ltd	650	17,142	0.04
Daiwa Securities Group Inc	3,056	17,441	0.04
Denso Corp	344	22,277	0.05
East Japan Railway Co	444	26,009	0.06
Eisai Co Ltd	363	16,957	0.04
ENEOS Holdings Inc	6,184	23,335	0.05
FANUC Corp	123	21,935	0.05
Fast Retailing Co Ltd	27	14,012	0.03
FUJIFILM Holdings Corp	578	35,725	0.08
Fujikura Ltd	1,814	9,341	0.02
Fujitsu Ltd	228	34,592	0.08
Fukuoka Financial Group Inc	1,553	30,375	0.07
Haseko Corp	1,342	15,557	0.04
Hino Motors Ltd	1,352	8,020	0.02
Hitachi Construction Machinery Co Ltd	544	14,320	0.03
Hitachi Ltd	1,184	60,139	0.14
Honda Motor Co Ltd	1,628	46,771	0.11
Hoya Corp	142	16,414	0.04
IHI Corp	580	14,097	0.03
Inpex Corp	2,448	29,043	0.07
ITOCHU Corp	1,366	46,638	0.11
Japan Exchange Group Inc	993	18,702	0.04
Japan Post Holdings Co Ltd	2,362	17,483	0.04
Japan Tobacco Inc	1,136	19,538	0.05
JFE Holdings Inc	1,758	24,956	0.06
Kansai Electric Power Co Inc/The	1,098	10,394	0.02
Kao Corp	536	22,191	0.05
Kawasaki Heavy Industries Ltd	962	17,643	0.04

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As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Japan: 7.99% (30 September 2021: 7.36%) (continued)			
Kawasaki Kisen Kaisha Ltd	100	6,608	0.02
KDDI Corp	1,524	50,287	0.12
Keihan Holdings Co Ltd	898	22,270	0.05
Keyence Corp	25	11,792	0.03
Kirin Holdings Co Ltd	1,140	17,179	0.04
Kobe Steel Ltd	1,914	9,320	0.02
Komatsu Ltd	1,106	26,817	0.06
Kubota Corp	1,244	23,604	0.06
Kyocera Corp	252	14,289	0.03
Kyushu Electric Power Co Inc	2,762	18,592	0.04
Lawson Inc	433	16,678	0.04
Marubeni Corp	2,124	24,954	0.06
Mazda Motor Corp	1,940	14,529	0.03
Mebuki Financial Group Inc	13,100	27,630	0.06
MEIJI Holdings Co Ltd	453	24,670	0.06
Mitsubishi Chemical Holdings Corp	3,836	25,824	0.06
Mitsubishi Corp	1,100	41,698	0.10
Mitsubishi Electric Corp	2,132	24,767	0.06
Mitsubishi Heavy Industries Ltd	957	31,696	0.07
Mitsubishi UFJ Financial Group Inc	13,826	86,607	0.20
Mitsui & Co Ltd	1,313	36,001	0.08
Mitsui Fudosan Co Ltd	987	21,305	0.05
Mitsui OSK Lines Ltd	378	10,651	0.03
Mizuho Financial Group Inc	1,100	14,201	0.03
MS&AD Insurance Group Holdings Inc	1,106	36,249	0.09
Murata Manufacturing Co Ltd	309	20,665	0.05
NEC Corp	494	20,961	0.05
Nidec Corp	145	11,645	0.03
Nintendo Co Ltd	53	26,929	0.06
Nippon Steel Corp	1,814	32,447	0.08
Nippon Telegraph & Telephone Corp	1,344	39,254	0.09
Nippon Yusen KK	135	11,968	0.03
Nissan Motor Co Ltd	5,454	24,615	0.06
Nissin Foods Holdings Co Ltd	239	16,875	0.04
Nitto Denko Corp	318	23,108	0.05
Nomura Holdings Inc	4,594	19,500	0.05
NTN Corp	10,078	17,769	0.04
Omron Corp	315	21,318	0.05
Ono Pharmaceutical Co Ltd	716	18,087	0.04
Oriental Land Co Ltd/Japan	62	12,009	0.03
ORIX Corp	1,578	31,820	0.07
Otsuka Holdings Co Ltd	527	18,375	0.04
Panasonic Holdings Corp	2,104	20,602	0.05
Recruit Holdings Co Ltd	543	24,221	0.06
Resona Holdings Inc	3,536	15,269	0.04
Ricoh Co Ltd	1,598	13,982	0.03
SBI Holdings Inc/Japan	909	23,217	0.05
Sekisui Chemical Co Ltd	1,116	16,173	0.04
Sekisui House Ltd	1,098	21,449	0.05
Seven & i Holdings Co Ltd	860	41,188	0.10
Seven Bank Ltd	8,600	16,934	0.04
Shin-Etsu Chemical Co Ltd	221	34,213	0.08
Shinsei Bank Ltd	798	14,708	0.03
Shionogi & Co Ltd	186	11,539	0.03
Showa Denko KK	800	16,017	0.04
SoftBank Corp	3,500	41,178	0.10
SoftBank Group Corp	2,535	116,104	0.27
Sojitz Corp	670	11,134	0.03
Sompo Holdings Inc	656	29,083	0.07
Sony Group Corp	758	79,500	0.19
Subaru Corp	808	12,968	0.03
Sumitomo Corp	1,914	33,415	0.08
Sumitomo Electric Industries Ltd	1,116	13,443	0.03
Sumitomo Metal Mining Co Ltd	222	11,272	0.03
Sumitomo Mitsui Financial Group Inc	1,851	59,583	0.14
Sumitomo Mitsui Trust Holdings Inc	932	30,722	0.07

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As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Japan: 7.99% (30 September 2021: 7.36%) (continued)			
Suzuki Motor Corp	609	21,139	0.05
T&D Holdings Inc	1,452	19,990	0.05
Taisei Corp	436	12,698	0.03
Takeda Pharmaceutical Co Ltd	1,964	56,602	0.13
TDK Corp	562	20,651	0.05
Terumo Corp	700	21,477	0.05
TIS Inc	959	22,732	0.05
Toho Gas Co Ltd	900	20,206	0.05
Tokio Marine Holdings Inc	680	39,934	0.09
Tokyo Electric Power Co Holdings Inc	3,276	10,877	0.03
Tokyo Electron Ltd	47	24,492	0.06
Tokyo Gas Co Ltd	972	17,874	0.04
TOPPAN INC	1,121	20,005	0.05
Toshiba Corp	610	23,370	0.05
Tosoh Corp	1,088	16,261	0.04
Toyo Suisan Kaisha Ltd	690	24,843	0.06
Toyota Industries Corp	179	12,491	0.03
Toyota Motor Corp	9,355	171,300	0.40
Toyota Tsusho Corp	648	27,015	0.06
West Japan Railway Co	497	20,846	0.05
Yamaha Motor Co Ltd	978	22,207	0.05
Yokohama Rubber Co Ltd/The	1,318	18,373	0.04
Z Holdings Corp	3,100	13,700	0.03
Total Japan		3,410,787	7.99
Jersey: 0.49% (30 September 2021: 0.41%)			
Amcort Plc	1,255	14,429	0.03
Aptiv Plc	172	20,590	0.05
Ferguson Plc	257	35,124	0.08
Glencore Plc	16,817	110,710	0.26
WPP Plc	2,204	29,106	0.07
Total Jersey		209,959	0.49
Korea, Republic of (South Korea): 1.85% (30 September 2021: 2.23%)			
CJ CheilJedang Corp - Pref	236	32,712	0.08
Coway Co Ltd	329	18,594	0.04
Doosan Heavy Industries & Construction Co Ltd	611	10,309	0.02
Hana Financial Group Inc	554	22,214	0.05
Hanwha Solutions Corp	447	13,258	0.03
Hyundai Mobis Co Ltd	104	18,448	0.04
Hyundai Motor Co	201	29,933	0.07
Hyundai Motor Co - Pref	129	9,217	0.02
KB Financial Group Inc	627	31,711	0.07
Kia Corp	460	28,085	0.07
Korea Electric Power Corp	922	17,230	0.04
LG Chem Ltd	50	21,946	0.05
LG Display Co Ltd	1,268	21,603	0.05
LG Electronics Inc	302	30,024	0.07
POSCO Holdings Inc	153	36,986	0.09
Samsung Electro-Mechanics Co Ltd	149	20,284	0.05
Samsung Electronics Co Ltd	3,453	198,283	0.46
Samsung Electronics Co Ltd - Pref	798	41,478	0.10
Samsung Engineering Co Ltd	706	15,261	0.04
Samsung Fire & Marine Insurance Co Ltd	83	14,997	0.03
Samsung SDI Co Ltd	33	16,227	0.04
Samsung SDS Co Ltd	171	19,540	0.05
Shinhan Financial Group Co Ltd	582	19,927	0.05
SK Hynix Inc	474	46,147	0.11
SK Inc	119	23,760	0.06
SK Innovation Co Ltd	127	22,528	0.05
SK Telecom Co Ltd	219	10,281	0.02
Total Korea, Republic of (South Korea)		790,983	1.85
Liberia: 0.04% (30 September 2021: 0.02%)			
Royal Caribbean Cruises Ltd	203	17,007	0.04
Total Liberia		17,007	0.04
Malaysia: 0.07% (30 September 2021: 0.07%)			
Malayan Banking Bhd	5,500	11,694	0.03

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As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Malaysia: 0.07% (30 September 2021: 0.07%) (continued)			
Public Bank Bhd	17,500	19,437	0.04
Total Malaysia		31,131	0.07
Mexico: 0.28% (30 September 2021: 0.26%)			
America Movil SAB de CV	33,176	35,136	0.08
Cemex SAB de CV	36,001	19,299	0.05
Fomento Economico Mexicano SAB de CV	2,506	20,780	0.05
Grupo Financiero Banorte SAB de CV	2,634	19,753	0.05
Grupo Mexico SAB de CV	3,748	22,365	0.05
Total Mexico		117,333	0.28
New Zealand: 0.04% (30 September 2021: 0.03%)			
Fletcher Building Ltd	3,693	16,388	0.04
Total New Zealand		16,388	0.04
Norway: 0.33% (30 September 2021: 0.39%)			
DNB Bank ASA	1,067	24,417	0.06
Equinor ASA	1,169	44,279	0.10
Norsk Hydro ASA	1,765	17,380	0.04
Storebrand ASA	869	8,775	0.02
Telenor ASA	964	13,974	0.03
TGS ASA	994	14,960	0.04
Yara International ASA	370	18,703	0.04
Total Norway		142,488	0.33
Panama: 0.07% (30 September 2021: 0.08%)			
Carnival Corp	1,437	29,056	0.07
Total Panama		29,056	0.07
Poland: 0.11% (30 September 2021: 0.13%)			
KGHM Polska Miedz SA	443	18,380	0.04
Polski Koncern Naftowy ORLEN SA	463	8,446	0.02
Powszechna Kasa Oszczednosci Bank Polski SA	1,407	13,451	0.03
Powszechny Zaklad Ubezpieczen SA	943	7,660	0.02
Total Poland		47,937	0.11
Russia: 0.00% (30 September 2021: 0.94%)			
Gazprom PJSC	22,240	–	–
LUKOIL PJSC	577	–	–
Magnit PJSC	641	–	–
Mobile TeleSystems PJSC	6,740	–	–
Novatek PJSC	1,118	–	–
Sberbank of Russia PJSC	14,110	–	–
Tatneft PJSC	3,433	–	–
VTB Bank PJSC	29,490,000	–	–
Total Russia		–	–
Saudi Arabia: 0.35% (30 September 2021: 0.00%)			
Al Rajhi Bank	524	22,432	0.05
Alinma Bank	1,977	20,473	0.05
Etihad Etisalat Co	2,195	24,282	0.05
Mobile Telecommunications Co Saudi Arabia	6,190	21,978	0.05
Saudi Arabian Mining Co	513	18,324	0.04
Saudi Basic Industries Corp	451	15,749	0.04
Saudi National Bank/The	630	11,906	0.03
Saudi Telecom Co	549	15,776	0.04
Total Saudi Arabia		150,920	0.35
Singapore: 0.35% (30 September 2021: 0.31%)			
CapitalLand Integrated Commercial Trust	16,584	27,571	0.06
DBS Group Holdings Ltd	900	23,827	0.06
Flex Ltd	1,467	27,213	0.06
Singapore Airlines Ltd	7,320	29,748	0.07
Singapore Exchange Ltd	2,396	17,651	0.04
Singapore Telecommunications Ltd	12,584	24,548	0.06
Total Singapore		150,558	0.35
South Africa: 0.44% (30 September 2021: 0.42%)			
Absa Group Ltd	1,092	14,232	0.03
AngloGold Ashanti Ltd	444	10,650	0.03
Bidvest Group Ltd/The	672	10,287	0.02
FirstRand Ltd	4,332	22,967	0.05
Gold Fields Ltd	704	10,987	0.03
MTN Group Ltd	1,460	18,984	0.05

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As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
South Africa: 0.44% (30 September 2021: 0.42%) (continued)			
Naspers Ltd	102	11,616	0.03
Sanlam Ltd	3,729	18,425	0.04
Sasol Ltd	695	16,885	0.04
Sibanye Stillwater Ltd	2,547	10,423	0.02
Standard Bank Group Ltd	1,671	20,828	0.05
Woolworths Holdings Ltd/South Africa	5,420	21,431	0.05
Total South Africa		187,715	0.44
Sweden: 0.98% (30 September 2021: 0.84%)			
Assa Abloy AB	410	11,214	0.03
Atlas Copco AB - Class A	496	26,169	0.06
Boliden AB	505	25,907	0.06
Electrolux AB	741	11,378	0.03
Essity AB	884	21,077	0.05
H & M Hennes & Mauritz AB	1,420	19,226	0.04
Industrivarden AB - A Shares	639	18,431	0.04
Investor AB	920	20,351	0.05
Sandvik AB	946	20,403	0.05
Securitas AB	1,606	18,344	0.04
Skandinaviska Enskilda Banken AB - Class A	1,689	18,568	0.04
Skanska AB	898	20,370	0.05
SKF AB	902	14,901	0.03
SSAB AB - Class A	1,744	12,310	0.03
Svenska Cellulosa AB SCA - Class B	835	16,437	0.04
Svenska Handelsbanken AB - Class A	1,830	17,064	0.04
Swedbank AB	1,051	15,901	0.04
Swedish Match AB	2,081	15,827	0.04
Tele2 AB	922	14,078	0.03
Telefonaktiebolaget LM Ericsson - Class B	3,147	29,142	0.07
Telia Co AB	3,646	14,765	0.03
Volvo AB - Class B	1,976	37,445	0.09
Total Sweden		419,308	0.98
Switzerland: 2.75% (30 September 2021: 2.56%)			
ABB Ltd	1,860	60,979	0.14
Adecco Group AG	458	20,908	0.05
Alcon Inc	330	26,429	0.06
Chubb Ltd	308	65,881	0.15
Cie Financiere Richemont SA	277	35,519	0.08
Clariant AG	1,051	18,376	0.04
Credit Suisse Group AG	5,908	47,123	0.11
Georg Fischer AG	29	34,917	0.08
Givaudan SA	5	20,793	0.05
Holcim Ltd	706	34,746	0.08
Kuehne + Nagel International AG	59	16,868	0.04
Logitech International SA	224	16,844	0.04
Lonza Group AG	29	21,183	0.05
Nestle SA	1,114	145,507	0.34
Novartis AG	1,444	127,492	0.30
Roche Holding AG	357	142,160	0.33
SGS SA	19	53,185	0.13
SIG Combibloc Group AG	1,319	33,539	0.08
Swiss Life Holding AG	69	44,553	0.11
Swiss Re AG	364	34,855	0.08
Swisscom AG	35	21,108	0.05
TE Connectivity Ltd	315	41,259	0.10
Transocean Ltd	3,057	13,970	0.03
UBS Group AG	3,803	74,985	0.18
Zurich Insurance Group AG	40	19,855	0.05
Total Switzerland		1,173,034	2.75
Thailand: 0.30% (30 September 2021: 0.40%)			
Kasikornbank PCL	3,300	16,029	0.04
Krung Thai Bank PCL	48,000	19,922	0.05
PTT Exploration & Production PCL	5,500	23,819	0.05
PTT PCL	33,700	39,021	0.09
Siam Commercial Bank PCL/The	9,100	31,200	0.07
Total Thailand		129,991	0.30

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As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
Turkey: 0.17% (30 September 2021: 0.07%)			
BIM Birlesik Magazalar AS	3,911	22,571	0.05
Turk Hava Yollari AO	6,997	15,389	0.04
Turkcell Iletisim Hizmetleri AS	13,547	20,818	0.05
Turkiye Petrol Rafinerileri AS	917	13,404	0.03
Total Turkey		72,182	0.17
United Kingdom: 6.01% (30 September 2021: 5.45%)			
abrdn plc	7,375	20,867	0.05
Anglo American Plc	931	48,695	0.11
Ashtead Group Plc	316	20,108	0.05
Associated British Foods Plc	789	17,265	0.04
AstraZeneca Plc	702	93,649	0.22
Aviva Plc	5,367	31,947	0.07
BAE Systems Plc	3,124	29,508	0.07
Barclays Plc	29,447	57,498	0.13
Barratt Developments Plc	2,148	14,774	0.03
Bellway Plc	379	12,136	0.03
BP Plc	45,027	222,526	0.52
British American Tobacco Plc	2,883	121,260	0.28
British Land Co Plc/The	2,186	15,266	0.04
BT Group Plc	12,516	30,025	0.07
Coca-Cola Europacific Partners Plc	351	17,062	0.04
Compass Group Plc	1,489	32,348	0.08
Derwent London Plc	334	14,112	0.03
Diageo Plc	1,029	52,344	0.12
GlaxoSmithKline Plc	4,446	96,424	0.23
HSBC Holdings Plc	23,455	162,254	0.38
Imperial Brands Plc	1,005	21,311	0.05
J Sainsbury Plc	4,901	16,307	0.04
Johnson Matthey Plc	997	24,659	0.06
Kingfisher Plc	5,899	19,837	0.05
Land Securities Group Plc	1,346	13,923	0.03
Legal & General Group Plc	7,320	26,215	0.06
Liberty Global Plc - Class A	1,215	30,995	0.07
Liberty Global Plc - Class C	438	11,349	0.03
Lloyds Banking Group Plc	86,411	53,536	0.13
M&G Plc	3,740	10,893	0.03
Marks & Spencer Group Plc	9,657	19,670	0.05
Mondi Plc	1,001	19,657	0.05
National Grid Plc	3,729	57,562	0.13
NatWest Group Plc	8,084	22,980	0.05
Next Plc	230	18,267	0.04
Nielsen Holdings Plc	1,224	33,342	0.08
Pearson Plc	1,972	19,489	0.05
Persimmon Plc	580	16,426	0.04
Phoenix Group Holdings Plc	3,015	24,374	0.06
Prudential Plc	2,800	41,806	0.10
Reckitt Benckiser Group Plc	455	34,938	0.08
RELX Plc	519	16,284	0.04
Rio Tinto Plc	1,132	90,634	0.21
Rolls-Royce Holdings Plc	8,039	10,701	0.02
Royal Mail Plc	3,198	13,853	0.03
Shell Plc	14,594	405,152	0.95
Smith & Nephew Plc	1,424	22,874	0.05
Smiths Group Plc	939	17,958	0.04
SSE Plc	1,584	36,466	0.09
Standard Chartered Plc	5,554	37,309	0.09
Taylor Wimpey Plc	9,651	16,608	0.04
TechnipFMC Plc	2,451	18,995	0.04
Tesco Plc	13,102	47,612	0.11
Travis Perkins Plc	898	14,626	0.03
Unilever Plc	1,951	88,752	0.21
Vodafone Group Plc	48,598	79,881	0.19
Total United Kingdom		2,565,309	6.01
United States: 48.63% (30 September 2021: 48.32%)			
3M Co	380	56,574	0.13
Abbott Laboratories	559	66,163	0.15

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
AbbVie Inc	738	119,637	0.28
Activision Blizzard Inc	252	20,188	0.05
Adobe Inc	67	30,527	0.07
Advanced Micro Devices Inc	121	13,230	0.03
AECOM	529	40,632	0.10
AES Corp/The	1,458	37,514	0.09
Aflac Inc	938	60,398	0.14
Agilent Technologies Inc	278	36,788	0.09
Air Products and Chemicals Inc	133	33,238	0.08
Albertsons Cos Inc	623	20,715	0.05
Alcoa Corp	151	13,595	0.03
Allstate Corp/The	335	46,401	0.11
Ally Financial Inc	866	37,654	0.09
Alphabet Inc - Class A	62	172,444	0.40
Alphabet Inc - Class C	51	142,442	0.33
Altice USA Inc	1,630	20,342	0.05
Altria Group Inc	1,653	86,369	0.20
Amazon.com Inc	74	241,236	0.56
Ameren Corp	480	45,005	0.11
American Electric Power Co Inc	518	51,681	0.12
American Express Co	327	61,149	0.14
American International Group Inc	1,443	90,577	0.21
American Tower Corp	163	40,949	0.10
Ameriprise Financial Inc	153	45,955	0.11
AmerisourceBergen Corp	389	60,182	0.14
Amgen Inc	357	86,330	0.20
Analog Devices Inc	156	25,768	0.06
Annaly Capital Management Inc	1,352	9,518	0.02
Antero Resources Corp	430	13,128	0.03
Anthem Inc	196	96,279	0.23
APA Corp	337	13,928	0.03
Apollo Commercial Real Estate Finance Inc	925	12,885	0.03
Apple Hospitality REIT Inc	1,179	21,187	0.05
Apple Inc	2,490	434,779	1.02
Applied Materials Inc	302	39,804	0.09
Archer-Daniels-Midland Co	813	73,381	0.17
Arconic Corp	295	7,558	0.02
Arrow Electronics Inc	199	23,607	0.06
Ashland Global Holdings Inc	113	11,120	0.03
AT&T Inc	16,813	397,291	0.93
Autoliv Inc	349	26,678	0.06
Automatic Data Processing Inc	203	46,191	0.11
AutoNation Inc	159	15,833	0.04
AutoZone Inc	20	40,892	0.10
AvalonBay Communities Inc	106	26,327	0.06
Avis Budget Group Inc	73	19,221	0.04
Avnet Inc	486	19,727	0.05
Baker Hughes Co	932	33,934	0.08
Ball Corp	305	27,450	0.06
Bank of America Corp	5,591	230,461	0.54
Bank of New York Mellon Corp/The	1,068	53,005	0.12
Bath & Body Works Inc	317	15,153	0.04
Baxter International Inc	267	20,703	0.05
Becton Dickinson and Co	136	36,176	0.08
Bed Bath & Beyond Inc	599	13,495	0.03
Berkshire Hathaway Inc	1,365	481,722	1.13
Best Buy Co Inc	389	35,360	0.08
Biogen Inc	181	38,119	0.09
BJ's Wholesale Club Holdings Inc	249	16,835	0.04
BlackRock Inc	65	49,671	0.12
Blackstone Inc	153	19,422	0.05
Blackstone Mortgage Trust Inc	624	19,837	0.05
Boeing Co/The	336	64,344	0.15
Booking Holdings Inc	11	25,833	0.06
BorgWarner Inc	743	28,903	0.07
Boston Properties Inc	250	32,200	0.08

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
Boston Scientific Corp	526	23,297	0.05
Brandywine Realty Trust	2,487	35,166	0.08
Bristol-Myers Squibb Co	951	69,452	0.16
Broadcom Inc	97	61,079	0.14
Cadence Design Systems Inc	231	37,990	0.09
Capital One Financial Corp	585	76,805	0.18
Capitol Federal Financial Inc	3,591	39,070	0.09
Cardinal Health Inc	921	52,221	0.12
CarMax Inc	247	23,831	0.06
Carrier Global Corp	692	31,742	0.07
Caterpillar Inc	382	85,117	0.20
CBRE Group Inc	325	29,744	0.07
Celanese Corp	184	26,288	0.06
Centene Corp	830	69,878	0.16
Cerner Corp	187	17,496	0.04
CF Industries Holdings Inc	214	22,055	0.05
CH Robinson Worldwide Inc	271	29,189	0.07
Change Healthcare Inc	765	16,677	0.04
Charles Schwab Corp/The	409	34,483	0.08
Charter Communications Inc	104	56,734	0.13
Cheniere Energy Inc	191	26,482	0.06
Chevron Corp	1,941	316,053	0.74
Cigna Corp	308	73,800	0.17
Cincinnati Financial Corp	265	36,029	0.08
Cisco Systems Inc	2,390	133,266	0.31
Citigroup Inc	3,255	173,817	0.41
Citizens Financial Group Inc	496	22,484	0.05
CME Group Inc	126	29,970	0.07
CMS Energy Corp	672	47,000	0.11
CNO Financial Group Inc	1,086	27,248	0.06
Coca-Cola Co/The	1,635	101,370	0.24
Cognizant Technology Solutions Corp	249	22,328	0.05
Colgate-Palmolive Co	480	36,398	0.09
Comcast Corp	3,794	177,635	0.42
Comerica Inc	338	30,565	0.07
Commercial Metals Co	337	14,026	0.03
Conagra Brands Inc	608	20,411	0.05
Concentrix Corp	64	10,660	0.02
ConocoPhillips	761	76,100	0.18
Consolidated Edison Inc	346	32,759	0.08
CoreCivic Inc	1,328	14,834	0.03
Corning Inc	728	26,870	0.06
Corporate Office Properties Trust	896	25,572	0.06
Corteva Inc	622	35,753	0.08
Costco Wholesale Corp	207	119,201	0.28
Coterra Energy Inc	439	11,840	0.03
Crown Castle International Corp	182	33,597	0.08
CSX Corp	1,344	50,333	0.12
Cummins Inc	203	41,637	0.10
CVB Financial Corp	1,740	40,385	0.09
CVS Health Corp	1,715	173,575	0.41
Danaher Corp	186	54,559	0.13
Darden Restaurants Inc	118	15,688	0.04
Darling Ingredients Inc	264	21,220	0.05
DaVita Inc	249	28,164	0.07
Deere & Co	129	53,594	0.13
Dell Technologies Inc	180	9,034	0.02
Devon Energy Corp	239	14,132	0.03
Diamondback Energy Inc	114	15,627	0.04
Digital Realty Trust Inc	168	23,822	0.06
Discover Financial Services	349	38,456	0.09
Discovery Inc - Class A	679	16,921	0.04
DISH Network Corp	683	21,617	0.05
Dollar General Corp	141	31,391	0.07
Dollar Tree Inc	192	30,749	0.07
Dominion Energy Inc	476	40,446	0.09

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
Douglas Emmett Inc	1,061	35,459	0.08
Dover Corp	184	28,870	0.07
Dow Inc	622	39,634	0.09
DR Horton Inc	275	20,490	0.05
DT Midstream Inc	156	8,465	0.02
DTE Energy Co	311	41,117	0.10
Duke Energy Corp	575	64,205	0.15
DuPont de Nemours Inc	622	45,767	0.11
DXC Technology Co	426	13,900	0.03
Eastman Chemical Co	143	16,025	0.04
eBay Inc	480	27,485	0.06
Edison International	398	27,900	0.07
Electronic Arts Inc	113	14,296	0.03
Eli Lilly & Co	221	63,288	0.15
Emerson Electric Co	496	48,633	0.11
Encompass Health Corp	270	19,200	0.04
Entergy Corp	357	41,680	0.10
EOG Resources Inc	351	41,850	0.10
EQT Corp	430	14,796	0.03
Equinix Inc	32	23,732	0.06
Equity Residential	223	20,052	0.05
Essential Utilities Inc	475	24,287	0.06
Essex Property Trust Inc	81	27,984	0.07
Everygy Inc	346	23,646	0.06
Eversource Energy	241	21,254	0.05
Exelon Corp	1,305	62,157	0.15
Expeditors International of Washington Inc	197	20,323	0.05
Exxon Mobil Corp	5,003	413,198	0.97
F5 Inc	157	32,805	0.08
FedEx Corp	262	60,624	0.14
Fidelity National Information Services Inc	460	46,193	0.11
Fifth Third Bancorp	899	38,693	0.09
First Republic Bank/CA	119	19,290	0.05
FirstEnergy Corp	744	34,120	0.08
Fiserv Inc	335	33,969	0.08
Fluor Corp	567	16,267	0.04
Ford Motor Co	7,089	119,875	0.28
Fortive Corp	166	10,114	0.02
Fox Corp - Class A	459	18,108	0.04
Franklin Resources Inc	903	25,212	0.06
Freeport-McMoRan Inc	590	29,347	0.07
General Dynamics Corp	230	55,471	0.13
General Electric Co	1,289	117,944	0.28
General Mills Inc	590	39,955	0.09
General Motors Co	2,747	120,154	0.28
Genuine Parts Co	205	25,834	0.06
Genworth Financial Inc	2,416	9,132	0.02
Gilead Sciences Inc	1,256	74,669	0.17
Global Payments Inc	168	22,989	0.05
Goldman Sachs Group Inc/The	305	100,681	0.24
Goodyear Tire & Rubber Co/The	1,059	15,133	0.04
GXO Logistics Inc	225	16,051	0.04
Halliburton Co	677	25,638	0.06
Hartford Financial Services Group Inc/The	556	39,926	0.09
Hawaiian Electric Industries Inc	1,107	46,837	0.11
HCA Healthcare Inc	166	41,603	0.10
Healthcare Realty Trust Inc	1,030	28,304	0.07
Healthpeak Properties Inc	276	9,475	0.02
Henry Schein Inc	308	26,855	0.06
Hershey Co/The	57	12,348	0.03
Hess Corp	202	21,622	0.05
Hewlett Packard Enterprise Co	2,198	36,729	0.09
Hexcel Corp	240	14,273	0.03
Highwoods Properties Inc	894	40,892	0.10
Home Depot Inc/The	384	114,943	0.27
Honeywell International Inc	405	78,805	0.18

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
Hormel Foods Corp	307	15,823	0.04
Host Hotels & Resorts Inc	1,119	21,742	0.05
Howmet Aerospace Inc	614	22,067	0.05
HP Inc	1,457	52,889	0.12
Humana Inc	95	41,341	0.10
Huntington Bancshares Inc/OH	1,330	19,445	0.05
Huntington Ingalls Industries Inc	177	35,301	0.08
Illinois Tool Works Inc	235	49,209	0.12
Incyte Corp	196	15,566	0.04
Intel Corp	4,184	207,359	0.49
Intercontinental Exchange Inc	121	15,987	0.04
International Business Machines Corp	965	125,469	0.29
International Paper Co	556	25,659	0.06
Interpublic Group of Cos Inc/The	467	16,555	0.04
Invitation Homes Inc	674	27,081	0.06
IPG Photonics Corp	78	8,561	0.02
Iron Mountain Inc	560	31,030	0.07
J M Smucker Co/The	165	22,343	0.05
Jabil Inc	490	30,248	0.07
Jefferies Financial Group Inc	615	20,203	0.05
Johnson & Johnson	1,243	220,297	0.52
Jones Lang LaSalle Inc	103	24,664	0.06
JPMorgan Chase & Co	2,566	349,797	0.82
KBR Inc	299	16,364	0.04
Kellogg Co	325	20,959	0.05
KeyCorp	1,039	23,253	0.05
Keysight Technologies Inc	122	19,272	0.04
Kilroy Realty Corp	438	33,472	0.08
Kimberly-Clark Corp	619	76,236	0.18
Kinder Morgan Inc	2,720	51,435	0.12
KKR & Co Inc	343	20,055	0.05
KLA Corp	86	31,481	0.07
Kohl's Corp	376	22,733	0.05
Kraft Heinz Co/The	951	37,460	0.09
Kroger Co/The	1,699	97,472	0.23
Kyndryl Holdings Inc	1,151	15,101	0.04
L3Harris Technologies Inc	103	25,592	0.06
Laboratory Corp of America Holdings	69	18,193	0.04
Lam Research Corp	57	30,644	0.07
Las Vegas Sands Corp	450	17,491	0.04
Lear Corp	162	23,100	0.05
Leidos Holdings Inc	277	29,922	0.07
Lennar Corp	257	20,861	0.05
Liberty Media Corp-Liberty SiriusXM - Class C	708	32,377	0.08
Lincoln National Corp	351	22,941	0.05
Live Nation Entertainment Inc	114	13,411	0.03
LKQ Corp	928	42,140	0.10
Lockheed Martin Corp	135	59,589	0.14
Loews Corp	560	36,299	0.08
Lowe's Cos Inc	354	71,575	0.17
Lumen Technologies Inc	4,245	47,841	0.11
M&T Bank Corp	142	24,069	0.06
Macy's Inc	879	21,412	0.05
ManpowerGroup Inc	180	16,906	0.04
Marathon Oil Corp	886	22,247	0.05
Marathon Petroleum Corp	856	73,188	0.17
Marsh & McLennan Cos Inc	262	44,650	0.10
Martin Marietta Materials Inc	62	23,863	0.06
Mastercard Inc	79	28,233	0.07
Mattel Inc	838	18,612	0.04
Maximus Inc	281	21,061	0.05
McDonald's Corp	263	65,035	0.15
McKesson Corp	284	86,941	0.20
Merck & Co Inc	1,464	120,121	0.28
Meta Platforms Inc	800	177,888	0.42
MetLife Inc	1,144	80,400	0.19

Invesco FTSE RAFI All-World 3000 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
MGM Resorts International	349	14,637	0.03
Microchip Technology Inc	272	20,438	0.05
Micron Technology Inc	826	64,337	0.15
Microsoft Corp	1,158	357,023	0.84
Mohawk Industries Inc	126	15,649	0.04
Molina Healthcare Inc	91	30,357	0.07
Molson Coors Beverage Co	389	20,765	0.05
Mondelez International Inc	410	25,740	0.06
Morgan Stanley	967	84,516	0.20
Mosaic Co/The	368	24,472	0.06
Murphy USA Inc	120	23,995	0.06
Navient Corp	748	12,746	0.03
NetApp Inc	282	23,406	0.05
Netflix Inc	62	23,225	0.05
New Residential Investment Corp	1,836	20,159	0.05
New York Community Bancorp Inc	2,526	27,079	0.06
Newell Brands Inc	635	13,595	0.03
Newmont Corp	391	31,065	0.07
NextEra Energy Inc	823	69,716	0.16
NIKE Inc	221	29,738	0.07
NiSource Inc	317	10,081	0.02
Nordstrom Inc	484	13,121	0.03
Norfolk Southern Corp	171	48,773	0.11
Northern Trust Corp	301	35,051	0.08
Northrop Grumman Corp	88	39,355	0.09
NorthWestern Corp	503	30,426	0.07
NortonLifeLock Inc	731	19,386	0.05
NOV Inc	858	16,825	0.04
NRG Energy Inc	348	13,349	0.03
Nucor Corp	253	37,608	0.09
NVIDIA Corp	91	24,830	0.06
Occidental Petroleum Corp	1,033	58,612	0.14
ODP Corp/The	278	12,741	0.03
Olin Corp	209	10,927	0.03
Omnicom Group Inc	411	34,886	0.08
ONEOK Inc	362	25,568	0.06
Oracle Corp	838	69,328	0.16
Organon & Co	652	22,774	0.05
Oshkosh Corp	153	15,399	0.04
Otis Worldwide Corp	341	26,240	0.06
Ovintiv Inc	290	15,680	0.04
Owens & Minor Inc	228	10,037	0.02
Owens Corning	201	18,392	0.04
PACCAR Inc	325	28,623	0.07
Packaging Corp of America	210	32,783	0.08
Paramount Global	998	37,734	0.09
Parker-Hannifin Corp	57	16,174	0.04
PayPal Holdings Inc	326	37,702	0.09
PBF Energy Inc	690	16,815	0.04
PDC Energy Inc	145	10,539	0.02
PennyMac Mortgage Investment Trust	1,366	23,072	0.05
People's United Financial Inc	1,151	23,008	0.05
PepsiCo Inc	688	115,157	0.27
Performance Food Group Co	367	18,684	0.04
PerkinElmer Inc	152	26,518	0.06
Pfizer Inc	3,813	197,399	0.46
PG&E Corp	1,796	21,444	0.05
Philip Morris International Inc	1,056	99,201	0.23
Phillips 66	912	78,788	0.18
Physicians Realty Trust	1,639	28,748	0.07
Piedmont Office Realty Trust Inc	2,135	36,765	0.09
Pinnacle West Capital Corp	393	30,693	0.07
Pioneer Natural Resources Co	51	12,752	0.03
PNC Financial Services Group Inc/The	387	71,382	0.17
Portland General Electric Co	823	45,388	0.11
PPG Industries Inc	233	30,539	0.07

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
PPL Corp	933	26,646	0.06
Prestige Consumer Healthcare Inc	327	17,311	0.04
Principal Financial Group Inc	396	29,070	0.07
Procter & Gamble Co/The	1,089	166,399	0.39
Progressive Corp/The	403	45,938	0.11
Prologis Inc	223	36,010	0.08
Prudential Financial Inc	618	73,029	0.17
Public Service Enterprise Group Inc	290	20,300	0.05
Public Storage	82	32,003	0.07
PulteGroup Inc	400	16,760	0.04
QUALCOMM Inc	425	64,948	0.15
Quanta Services Inc	220	28,954	0.07
Quest Diagnostics Inc	191	26,140	0.06
Ralph Lauren Corp	164	18,604	0.04
Raytheon Technologies Corp	839	83,120	0.19
Regeneron Pharmaceuticals Inc	35	24,445	0.06
Regions Financial Corp	1,634	36,373	0.09
Reinsurance Group of America Inc	222	24,300	0.06
Republic Services Inc	361	47,832	0.11
Rite Aid Corp	1,336	11,690	0.03
Ross Stores Inc	319	28,857	0.07
Ryder System Inc	236	18,722	0.04
S&P Global Inc	98	40,198	0.09
salesforce.com Inc	215	45,649	0.11
Sanmina Corp	531	21,463	0.05
Sempra Energy	146	24,546	0.06
Simon Property Group Inc	223	29,338	0.07
SLM Corp	1,333	24,474	0.06
Southern Co/The	692	50,177	0.12
Spire Inc	353	25,331	0.06
Stanley Black & Decker Inc	222	31,033	0.07
Starbucks Corp	335	30,475	0.07
State Street Corp	358	31,189	0.07
Steel Dynamics Inc	306	25,530	0.06
Stryker Corp	155	41,439	0.10
SVB Financial Group	31	17,343	0.04
Synchrony Financial	774	26,943	0.06
Synovus Financial Corp	750	36,750	0.09
Sysco Corp	540	44,091	0.10
T Rowe Price Group Inc	260	39,309	0.09
Tapestry Inc	380	14,117	0.03
Targa Resources Corp	375	28,301	0.07
Target Corp	396	84,039	0.20
Teladoc Health Inc	341	24,596	0.06
Tenet Healthcare Corp	278	23,897	0.06
Terex Corp	342	12,196	0.03
Tesla Inc	26	28,018	0.07
Texas Instruments Inc	402	73,759	0.17
Textron Inc	225	16,736	0.04
Thermo Fisher Scientific Inc	94	55,521	0.13
TJX Cos Inc/The	614	37,196	0.09
T-Mobile US Inc	398	51,083	0.12
TransDigm Group Inc	33	21,501	0.05
Travel + Leisure Co	281	16,281	0.04
Travelers Cos Inc/The	400	73,092	0.17
Truist Financial Corp	977	55,396	0.13
Twitter Inc	388	15,012	0.04
Tyson Foods Inc	359	32,177	0.08
Uber Technologies Inc	411	14,664	0.03
UGI Corp	444	16,082	0.04
Union Pacific Corp	295	80,597	0.19
United Airlines Holdings Inc	385	17,849	0.04
United Natural Foods Inc	273	11,289	0.03
United Parcel Service Inc	388	83,210	0.19
United Rentals Inc	81	28,772	0.07
United States Steel Corp	395	14,907	0.03

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.84% (30 September 2021: 99.73%) (continued)			
United States: 48.63% (30 September 2021: 48.32%) (continued)			
UnitedHealth Group Inc	422	215,207	0.50
Unum Group	1,161	36,583	0.09
US Bancorp	1,406	74,729	0.17
US Foods Holding Corp	657	24,723	0.06
Valero Energy Corp	897	91,081	0.21
Ventas Inc	402	24,828	0.06
Verisk Analytics Inc	153	32,838	0.08
Verizon Communications Inc	4,740	241,456	0.57
Vertex Pharmaceuticals Inc	113	29,490	0.07
VF Corp	314	17,854	0.04
Viatis Inc	2,231	24,273	0.06
Visa Inc	181	40,140	0.09
Vishay Intertechnology Inc	1,531	30,008	0.07
Vistra Corp	999	23,227	0.05
VMware Inc	133	15,145	0.04
Vornado Realty Trust	588	26,648	0.06
Voya Financial Inc	281	18,644	0.04
Walgreens Boots Alliance Inc	1,865	83,496	0.20
Walmart Inc	1,293	192,554	0.45
Walt Disney Co/The	768	105,339	0.25
Waste Management Inc	285	45,172	0.11
Waters Corp	105	32,591	0.08
WEC Energy Group Inc	192	19,164	0.04
Wells Fargo & Co	5,054	244,917	0.57
Welltower Inc	369	35,476	0.08
Western Digital Corp	537	26,662	0.06
Westrock Co	597	28,077	0.07
WEX Inc	89	15,882	0.04
Weyerhaeuser Co	760	28,804	0.07
Whirlpool Corp	110	19,006	0.04
Williams Cos Inc/The	915	30,570	0.07
World Fuel Services Corp	638	17,252	0.04
Worthington Industries Inc	381	19,587	0.05
Wyndham Hotels & Resorts Inc	370	31,335	0.07
Wynn Resorts Ltd	125	9,968	0.02
Xcel Energy Inc	538	38,827	0.09
Xerox Holdings Corp	785	15,833	0.04
XPO Logistics Inc	297	21,622	0.05
Yum China Holdings Inc	336	13,957	0.03
Yum! Brands Inc	234	27,736	0.06
Zimmer Biomet Holdings Inc	177	22,638	0.05
Zoetis Inc	72	13,578	0.03
Total United States		20,764,365	48.63
Total Equities		42,634,175	99.84
Investment Funds: 0.00% (30 September 2021: 0.17%)			
Euro Countries: 0.00% (30 September 2021: 0.17%)			
Total Investment Funds		–	–
Financial assets at fair value through profit or loss		42,634,175	99.84
Current assets (30 September 2021: 0.34%)		197,495	0.46
Total assets		42,831,670	100.30
Current liabilities (30 September 2021: (0.24%))		(128,678)	(0.30)
Net assets attributable to holders of redeemable participating Shares		42,702,992	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.54
Other assets			0.46
			100.00

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%)			
Bermuda: 0.52% (30 September 2021: 0.43%)			
China Gas Holdings Ltd	42,800	54,871	0.18
China Resources Gas Group Ltd	14,000	59,440	0.19
Kunlun Energy Co Ltd	54,000	47,095	0.15
Total Bermuda		161,406	0.52
Brazil: 15.83% (30 September 2021: 14.93%)			
Ambev SA	33,800	109,538	0.35
B3 SA - Brasil Bolsa Balcao	25,500	84,303	0.27
Banco Bradesco SA	27,575	106,019	0.34
Banco Bradesco SA - Pref	83,302	389,518	1.26
Banco do Brasil SA	21,300	155,538	0.50
Banco Santander Brasil SA	9,600	74,506	0.24
Braskem SA - Pref	3,400	31,697	0.10
BRF SA	17,700	69,244	0.22
CCR SA	18,700	53,913	0.17
Centrais Eletricas Brasileiras SA	12,500	99,906	0.32
Centrais Eletricas Brasileiras SA - Pref	4,100	32,355	0.10
Cia de Saneamento Basico do Estado de Sao Paulo	6,800	68,273	0.22
Cia Energetica de Minas Gerais	300	1,283	0.00
Cia Energetica de Minas Gerais - Pref	32,018	102,483	0.33
Cia Paranaense de Energia	19,300	27,618	0.09
Cia Paranaense de Energia - Pref	28,200	44,864	0.14
Cia Siderurgica Nacional SA	5,200	28,484	0.09
Cielo SA	67,988	44,496	0.14
Cogna Educacao	106,700	63,545	0.21
Cosan SA	4,700	23,392	0.08
Embraer SA	10,500	33,056	0.11
Energisa SA	6,900	70,874	0.23
Equatorial Energia SA	12,800	73,294	0.24
Gerdau SA - Pref	13,200	85,584	0.28
Hapvida Participacoes e Investimentos SA	7,700	19,185	0.06
Itau Unibanco Holding SA	4,200	20,859	0.07
Itau Unibanco Holding SA - Pref	84,039	485,989	1.57
Itausa SA - Pref	25,525	57,743	0.19
JBS SA	19,200	150,426	0.49
Klabin SA	2,600	13,197	0.04
Lojas Renner SA	9,260	53,589	0.17
Metalurgica Gerdau SA - Pref	22,900	59,082	0.19
Natura & Co Holding SA	6,500	35,633	0.12
Petroleo Brasileiro SA	50,400	373,762	1.21
Petroleo Brasileiro SA - Pref	74,400	523,718	1.69
Rumo SA	9,800	38,256	0.12
Sul America SA	7,425	53,719	0.17
Suzano SA	1,799	20,879	0.07
Telefonica Brasil SA	10,453	118,104	0.38
TIM SA/Brazil	19,600	56,879	0.18
Ultrapar Participacoes SA	25,000	74,443	0.24
Usinas Siderurgicas de Minas Gerais SA Usiminas	5,800	15,916	0.05
Vale SA	36,056	725,377	2.34
Via S/A	40,800	35,803	0.12
Vibra Energia SA	20,900	102,830	0.33
Total Brazil		4,909,172	15.83
Canada: 0.16% (30 September 2021: 0.06%)			
Canadian Solar Inc	1,401	49,539	0.16
Total Canada		49,539	0.16
Cayman Islands: 12.39% (30 September 2021: 6.78%)			
Alibaba Group Holding Ltd	69,000	987,679	3.19
ANTA Sports Products Ltd	319	4,008	0.01
Baidu Inc	14,550	262,894	0.85
Chailease Holding Co Ltd	5,044	44,628	0.14
China Conch Environment Protection Holdings Ltd	10,000	12,514	0.04
China Conch Venture Holdings Ltd	10,000	29,241	0.10
China Evergrande Group	212,684	33,608	0.11
China Hongqiao Group Ltd	40,000	53,426	0.17

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%) (continued)			
Cayman Islands: 12.39% (30 September 2021: 6.78%) (continued)			
China Mengniu Dairy Co Ltd	14,000	75,440	0.24
China Resources Cement Holdings Ltd	78,000	65,038	0.21
China Resources Land Ltd	32,035	149,307	0.48
CIFI Holdings Group Co Ltd	42,000	24,724	0.08
Country Garden Holdings Co Ltd	83,000	63,908	0.21
ENN Energy Holdings Ltd	5,500	82,520	0.27
Geely Automobile Holdings Ltd	36,000	56,818	0.18
Greentown China Holdings Ltd	12,500	22,857	0.07
Hengan International Group Co Ltd	14,500	67,025	0.22
JD.com Inc	6,021	179,906	0.58
JinkoSolar Holding Co Ltd	539	26,028	0.08
JOYY Inc	1,132	41,578	0.13
Longfor Group Holdings Ltd	17,000	87,481	0.28
Lufax Holding Ltd	5,889	32,802	0.11
Meituan	3,900	77,488	0.25
NetEase Inc	6,100	112,008	0.36
New Oriental Education & Technology Group Inc	33,912	38,999	0.13
Shenzhou International Group Holdings Ltd	1,100	14,720	0.05
Shimao Group Holdings Ltd	115,000	64,905	0.21
Sino Biopharmaceutical Ltd	110,000	68,685	0.22
Sunac China Holdings Ltd	152,000	88,894	0.29
Sunny Optical Technology Group Co Ltd	800	12,882	0.04
TAL Education Group	11,429	34,401	0.11
Tencent Holdings Ltd	13,100	625,945	2.02
Trip.com Group Ltd	3,244	75,001	0.24
Vipshop Holdings Ltd	7,448	67,032	0.22
Xiaomi Corp	68,200	121,397	0.39
Zhongsheng Group Holdings Ltd	5,000	35,371	0.11
Total Cayman Islands		3,841,158	12.39
Chile: 0.72% (30 September 2021: 0.51%)			
Banco de Chile	334,881	35,849	0.12
Banco Santander Chile	898,230	50,577	0.16
Cencosud SA	18,948	37,322	0.12
Enel Americas SA	318,686	38,473	0.13
Falabella SA	11,948	38,184	0.12
Sociedad Quimica y Minera de Chile SA - Pref	260	22,470	0.07
Total Chile		222,875	0.72
China: 20.70% (30 September 2021: 21.18%)			
Agricultural Bank of China Ltd	651,000	250,212	0.81
Agricultural Bank of China Ltd - Class A	208,100	100,967	0.33
Aluminum Corp of China Ltd	46,000	27,019	0.09
Aluminum Corp of China Ltd - Class A	22,200	20,353	0.07
Anhui Conch Cement Co Ltd	11,000	56,606	0.18
Anhui Conch Cement Co Ltd - Class A	5,200	32,348	0.10
Bank of Beijing Co Ltd	43,000	31,023	0.10
Bank of China Ltd	870,377	350,089	1.13
Bank of China Ltd - Class A	39,300	20,244	0.07
Bank of Communications Co Ltd	208,000	149,266	0.48
Bank of Communications Co Ltd - Class A	65,400	52,645	0.17
Baoshan Iron & Steel Co Ltd	36,300	38,598	0.12
BYD Co Ltd	1,137	32,579	0.11
CGN Power Co Ltd	141,000	36,909	0.12
CGN Power Co Ltd - Class A	115,400	49,628	0.16
China CITIC Bank Corp Ltd	107,000	54,242	0.18
China Coal Energy Co Ltd	21,000	15,794	0.05
China Coal Energy Co Ltd - Class A	10,800	13,763	0.04
China Construction Bank Corp	872,972	656,563	2.12
China Everbright Bank Co Ltd	58,332	22,122	0.07
China Everbright Bank Co Ltd - Class A	65,000	33,790	0.11
China Life Insurance Co Ltd	39,000	59,959	0.19
China Longyuan Power Group Corp Ltd	18,217	41,499	0.13
China Merchants Bank Co Ltd	25,970	204,108	0.66
China Merchants Bank Co Ltd - Class A	10,000	73,723	0.24
China Minsheng Banking Corp Ltd	245,800	92,590	0.30
China Minsheng Banking Corp Ltd - Class A	73,400	44,169	0.14
China National Building Material Co Ltd	60,000	74,623	0.24

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%) (continued)			
China: 20.70% (30 September 2021: 21.18%) (continued)			
China Pacific Insurance Group Co Ltd	25,400	62,013	0.20
China Pacific Insurance Group Co Ltd - Class A	10,500	37,910	0.12
China Petroleum & Chemical Corp	600,000	301,096	0.97
China Petroleum & Chemical Corp - Class A	106,100	72,203	0.23
China Railway Group Ltd	98,000	54,935	0.18
China Railway Group Ltd - Class A	38,100	36,191	0.12
China Shenhua Energy Co Ltd	48,000	153,842	0.50
China Shenhua Energy Co Ltd - Class A	10,900	51,116	0.16
China State Construction Engineering Corp Ltd	83,600	71,641	0.23
China Tower Corp Ltd	656,000	73,714	0.24
China United Network Communications Ltd - Class A	133,100	74,852	0.24
China Vanke Co Ltd	26,257	59,478	0.19
China Vanke Co Ltd - Class A	21,300	64,254	0.21
Chongqing Rural Commercial Bank Co Ltd	40,000	15,732	0.05
Chongqing Rural Commercial Bank Co Ltd - Class A	24,200	15,172	0.05
CITIC Securities Co Ltd	7,000	16,161	0.05
CITIC Securities Co Ltd - Class A	4,200	13,828	0.04
COSCO SHIPPING Holdings Co Ltd	7,800	13,605	0.04
COSCO SHIPPING Holdings Co Ltd - Class A	4,960	12,111	0.04
CRRC Corp Ltd - Class A	51,500	43,808	0.14
GF Securities Co Ltd	5,600	7,952	0.03
GF Securities Co Ltd - Class A	4,100	11,354	0.04
Great Wall Motor Co Ltd - Class H	8,000	12,830	0.04
Great Wall Motor Co Ltd - Class A	900	3,885	0.01
Guangzhou Automobile Group Co Ltd	18,000	15,032	0.05
Guangzhou Automobile Group Co Ltd - Class A	1,800	3,184	0.01
Haier Smart Home Co Ltd	8,800	28,598	0.09
Haier Smart Home Co Ltd - Class A	2,500	9,097	0.03
Haitong Securities Co Ltd	8,400	6,414	0.02
Haitong Securities Co Ltd - Class A	10,200	16,550	0.05
Huaneng Power International Inc	97,755	41,816	0.13
Huaneng Power International Inc - Class A	15,400	16,763	0.05
Huatai Securities Co Ltd	5,000	7,700	0.02
Huatai Securities Co Ltd - Class A	5,900	13,830	0.04
Huaxia Bank Co Ltd	26,100	22,860	0.07
Industrial & Commercial Bank of China Ltd	906,618	556,840	1.80
Industrial & Commercial Bank of China Ltd - Class A	81,300	61,089	0.20
Industrial Bank Co Ltd - Class A	19,800	64,470	0.21
Jiangxi Copper Co Ltd	20,000	33,557	0.11
Jiangxi Copper Co Ltd - Class A	4,000	12,148	0.04
Kweichow Moutai Co Ltd	100	27,079	0.09
Metallurgical Corp of China Ltd	31,000	8,392	0.03
Metallurgical Corp of China Ltd - Class A	31,800	18,785	0.06
New China Life Insurance Co Ltd	6,600	18,456	0.06
New China Life Insurance Co Ltd - Class A	2,600	14,470	0.05
People's Insurance Co Group of China Ltd/The	46,000	15,096	0.05
PetroChina Co Ltd	466,000	241,587	0.78
PICC Property & Casualty Co Ltd	56,000	57,349	0.19
Ping An Bank Co Ltd	13,500	32,707	0.11
Ping An Insurance Group Co of China Ltd	80,418	571,452	1.84
Ping An Insurance Group Co of China Ltd - Class A	7,900	60,294	0.19
Poly Developments and Holdings Group Co Ltd	12,100	33,738	0.11
Postal Savings Bank of China Co Ltd	121,365	98,408	0.32
Postal Savings Bank of China Co Ltd - Class A	18,800	15,963	0.05
SAIC Motor Corp Ltd - Class A	14,800	39,634	0.13
Shanghai Pharmaceuticals Holding Co Ltd	16,700	32,200	0.10
Shanghai Pharmaceuticals Holding Co Ltd - Class A	11,800	45,560	0.15
Shanghai Pudong Development Bank Co Ltd	55,200	69,564	0.22
Sinopharm Group Co Ltd	23,200	52,968	0.17
Weichai Power Co Ltd	16,000	25,293	0.08
Weichai Power Co Ltd - Class A	6,000	12,618	0.04
Yankuang Energy Group Co Ltd	20,000	59,376	0.19
Yankuang Energy Group Co Ltd - Class A	900	5,436	0.02
Zijin Mining Group Co Ltd	16,000	24,639	0.08
Zijin Mining Group Co Ltd - Class A	7,100	12,683	0.04
Total China		6,418,809	20.70

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Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%) (continued)			
China, Republic of (Taiwan): 14.47% (30 September 2021: 14.78%)			
Acer Inc	64,000	66,901	0.22
ASE Technology Holding Co Ltd	29,000	104,759	0.34
Asustek Computer Inc	7,707	100,468	0.32
AU Optronics Corp	137,000	94,915	0.31
Catcher Technology Co Ltd	13,730	69,245	0.22
Cathay Financial Holding Co Ltd	51,700	116,387	0.38
China Development Financial Holding Corp	106,000	71,033	0.23
China Steel Corp	95,876	130,338	0.42
Chunghwa Telecom Co Ltd	37,000	164,005	0.53
Compal Electronics Inc	66,756	62,442	0.20
CTBC Financial Holding Co Ltd	77,236	79,254	0.26
Delta Electronics Inc	9,127	85,531	0.28
E.Sun Financial Holding Co Ltd	43,000	49,601	0.16
Evergreen Marine Corp Taiwan Ltd	3,000	14,135	0.05
First Financial Holding Co Ltd	43,831	43,523	0.14
Formosa Chemicals & Fibre Corp	24,000	66,175	0.21
Formosa Petrochemical Corp	14,838	48,836	0.16
Formosa Plastics Corp	27,524	102,309	0.33
Foxconn Technology Co Ltd	18,000	39,454	0.13
Fubon Financial Holding Co Ltd	40,700	108,670	0.35
Hon Hai Precision Industry Co Ltd	60,537	223,965	0.72
Innolux Corp	146,959	86,170	0.28
Largan Precision Co Ltd	826	54,343	0.17
Lite-On Technology Corp	24,031	57,118	0.18
MediaTek Inc	3,569	112,732	0.36
Mega Financial Holding Co Ltd	50,704	75,919	0.24
Micro-Star International Co Ltd	8,000	36,298	0.12
Nan Ya Plastics Corp	10,455	34,009	0.11
Novatek Microelectronics Corp	1,942	28,908	0.09
Pegatron Corp	38,312	96,811	0.31
Powertech Technology Inc	7,000	23,210	0.07
President Chain Store Corp	11,000	100,972	0.33
Quanta Computer Inc	24,000	73,965	0.24
Shin Kong Financial Holding Co Ltd	107,839	40,649	0.13
Sino-American Silicon Products Inc	2,000	12,355	0.04
SinoPac Financial Holdings Co Ltd	67,000	43,027	0.14
Synnex Technology International Corp	10,000	26,281	0.08
Taishin Financial Holding Co Ltd	26,000	18,603	0.06
Taiwan Cement Corp	45,837	79,831	0.26
Taiwan Cooperative Financial Holding Co Ltd	35,000	36,098	0.12
Taiwan Semiconductor Manufacturing Co Ltd	59,958	1,249,321	4.03
Unimicron Technology Corp	500	4,345	0.01
Uni-President Enterprises Corp	38,291	87,670	0.28
United Microelectronics Corp	51,000	96,121	0.31
Walsin Technology Corp	5,000	24,781	0.08
Wistron Corp	55,705	57,841	0.19
Yageo Corp	1,424	21,570	0.07
Yuanta Financial Holding Co Ltd	70,585	65,038	0.21
Total China, Republic of (Taiwan)		4,485,932	14.47
Hong Kong: 1.45% (30 September 2021: 1.39%)			
China Everbright Environment Group Ltd	50,000	30,263	0.09
China Overseas Land & Investment Ltd	64,000	191,639	0.62
China Power International Development Ltd	92,000	48,988	0.16
China Resources Power Holdings Co Ltd	40,000	75,287	0.24
CITIC Ltd	33,000	36,702	0.12
CSPC Pharmaceutical Group Ltd	58,400	67,487	0.22
Total Hong Kong		450,366	1.45
India: 10.76% (30 September 2021: 11.22%)			
Axis Bank Ltd	5,478	272,804	0.88
ICICI Bank Ltd	11,506	217,924	0.70
Infosys Ltd	16,950	421,885	1.36
Larsen & Toubro Ltd	16,103	375,200	1.21
Mahindra & Mahindra Ltd	25,634	284,537	0.92
Reliance Industries Ltd	9,848	679,512	2.19
State Bank of India	4,716	303,239	0.98
Tata Motors Ltd	10,229	285,901	0.92

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%) (continued)			
India: 10.76% (30 September 2021: 11.22%) (continued)			
Tata Steel Ltd	18,177	307,191	0.99
Wipro Ltd	24,476	188,710	0.61
Total India		3,336,903	10.76
Indonesia: 1.83% (30 September 2021: 1.58%)			
Adaro Energy Indonesia Tbk PT	245,800	46,037	0.15
Astra International Tbk PT	96,800	44,314	0.14
Bank Central Asia Tbk PT	117,600	65,299	0.21
Bank Mandiri Persero Tbk PT	153,462	84,411	0.27
Bank Negara Indonesia Persero Tbk PT	101,100	58,073	0.19
Bank Rakyat Indonesia Persero Tbk PT	334,800	108,628	0.35
Telkom Indonesia Persero Tbk PT	503,100	160,431	0.52
Total Indonesia		567,193	1.83
Isle of Man: 0.00% (30 September 2021: 0.04%)			
Malaysia: 1.60% (30 September 2021: 0.63%)			
CIMB Group Holdings Bhd	69,900	88,607	0.29
Malayan Banking Bhd	76,500	162,653	0.52
Petronas Chemicals Group Bhd	42,400	96,805	0.31
Public Bank Bhd	133,900	148,717	0.48
Total Malaysia		496,782	1.60
Mexico: 3.57% (30 September 2021: 2.89%)			
America Movil SAB de CV	265,100	280,760	0.91
Arca Continental SAB de CV	6,900	46,797	0.15
Cemex SAB de CV	237,831	127,490	0.41
Fomento Economico Mexicano SAB de CV	19,700	163,353	0.53
Grupo Financiero Banorte SAB de CV	17,500	131,237	0.43
Grupo Mexico SAB de CV	18,800	112,185	0.36
Grupo Televisa SAB	29,300	68,703	0.22
Wal-Mart de Mexico SAB de CV	42,500	174,586	0.56
Total Mexico		1,105,111	3.57
Russia: 0.00% (30 September 2021: 11.55%)			
Alrosa PJSC	83,230	–	–
Gazprom PJSC	269,976	–	–
Inter RAO UES PJSC	713,100	–	–
LUKOIL PJSC	7,860	–	–
Magnit PJSC	1,802	–	–
MMC Norilsk Nickel PJSC	551	–	–
Mobile TeleSystems PJSC	37,730	–	–
Moscow Exchange MICEX-RTS PJSC	7,270	–	–
Novatek PJSC	7,235	–	–
Novolipetsk Steel PJSC	23,460	–	–
Rosneft Oil Co PJSC	29,240	–	–
Sberbank of Russia PJSC	222,965	–	–
Severstal PAO	6,936	–	–
Sistema PJSC	29,500	–	–
Surgutneftegas PJSC	125,844	–	–
Surgutneftegas PJSC - Pref	78,510	–	–
Tatneft PJSC	24,513	–	–
VTB Bank PJSC	91,814,924	–	–
Total Russia		–	–
Saudi Arabia: 4.48% (30 September 2021: 0.00%)			
Al Rajhi Bank	4,633	198,337	0.64
Alinma Bank	8,954	92,727	0.30
Etihad Etisalat Co	12,853	142,183	0.46
Riyad Bank	7,199	72,057	0.23
Saudi Arabian Mining Co	1,528	54,579	0.18
Saudi Arabian Oil Co	11,014	126,537	0.41
Saudi Basic Industries Corp	5,042	176,064	0.57
Saudi Electricity Co	12,164	85,925	0.28
Saudi Kayan Petrochemical Co	6,922	41,700	0.13
Saudi National Bank/The	6,269	118,479	0.38
Saudi Telecom Co	7,275	209,049	0.67
Yanbu National Petrochemical Co	3,990	71,153	0.23
Total Saudi Arabia		1,388,790	4.48

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%) (continued)			
Singapore: 0.27% (30 September 2021: 0.09%)			
Yangzijiang Shipbuilding Holdings Ltd	74,600	84,337	0.27
Total Singapore		84,337	0.27
South Africa: 4.81% (30 September 2021: 3.94%)			
Absa Group Ltd	4,392	57,239	0.18
AngloGold Ashanti Ltd	3,137	75,245	0.24
Aspen Pharmacare Holdings Ltd	3,782	51,409	0.17
Bid Corp Ltd	2,760	60,067	0.19
Bidvest Group Ltd/The	1,691	25,887	0.08
Capitec Bank Holdings Ltd	168	26,921	0.09
Discovery Ltd	1,153	14,374	0.05
Exxaro Resources Ltd	2,362	35,809	0.12
FirstRand Ltd	24,841	131,698	0.42
Foschini Group Ltd/The	1,871	18,871	0.06
Gold Fields Ltd	5,191	81,013	0.26
Impala Platinum Holdings Ltd	2,365	36,421	0.12
Kumba Iron Ore Ltd	546	24,488	0.08
Mr Price Group Ltd	1,986	29,426	0.09
MTN Group Ltd	9,664	125,657	0.41
Naspers Ltd	765	87,121	0.28
Nedbank Group Ltd	2,631	41,965	0.14
Sanlam Ltd	10,001	49,415	0.16
Sasol Ltd	5,712	138,769	0.45
Shoprite Holdings Ltd	4,350	70,451	0.23
Sibanye Stillwater Ltd	15,494	63,407	0.20
Standard Bank Group Ltd	6,965	86,816	0.28
Steinhoff International Holdings NV	195,471	44,412	0.14
Vodacom Group Ltd	6,539	71,599	0.23
Woolworths Holdings Ltd/South Africa	10,862	42,950	0.14
Total South Africa		1,491,430	4.81
Thailand: 4.26% (30 September 2021: 4.28%)			
Advanced Info Service PCL	15,223	106,675	0.34
Bangkok Bank PCL	6,900	28,430	0.09
Bangkok Dusit Medical Services PCL	48,800	36,692	0.12
Banpu PCL	120,100	39,732	0.13
Charoen Pokphand Foods PCL	110,100	79,802	0.26
CP ALL PCL	45,200	88,361	0.29
Indorama Ventures PCL	16,300	22,796	0.07
IRPC PCL	436,200	46,703	0.15
Kasikornbank PCL	16,600	80,629	0.26
Krung Thai Bank PCL	144,484	59,966	0.19
Land & Houses PCL	41,200	11,771	0.04
PTT Exploration & Production PCL	20,179	87,392	0.28
PTT Global Chemical PCL	35,400	54,032	0.17
PTT PCL	210,700	243,968	0.79
Siam Cement PCL/The	12,300	141,681	0.46
Siam Commercial Bank PCL/The	37,300	127,886	0.41
Thai Oil PCL	35,517	55,278	0.18
TMBThanachart Bank PCL	239,400	9,504	0.03
Total Thailand		1,321,298	4.26
Turkey: 2.11% (30 September 2021: 1.64%)			
Akbank TAS	82,701	40,934	0.13
BIM Birlesik Magazalar AS	18,905	109,104	0.35
Eregli Demir ve Celik Fabrikalari TAS	32,389	71,633	0.23
Haci Omer Sabanci Holding AS	46,920	56,140	0.18
KOC Holding AS	19,118	51,693	0.17
Turk Hava Yollari AO	9,286	20,423	0.07
Turkcell Iletisim Hizmetleri AS	65,146	100,110	0.32
Turkiye Garanti Bankasi AS	68,117	56,657	0.18
Turkiye Halk Bankasi AS	56,611	18,256	0.06
Turkiye Is Bankasi AS	60,983	36,712	0.12
Turkiye Petrol Rafinerileri AS	5,005	73,159	0.24

Invesco FTSE RAFI Emerging Markets UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 99.93% (30 September 2021: 97.92%) (continued)			
Turkey: 2.11% (30 September 2021: 1.64%) (continued)			
Yapi ve Kredi Bankasi AS	65,337	18,174	0.06
Total Turkey		652,995	2.11
Total Equities		30,984,096	99.93
Investment Funds: 0.00% (30 September 2021: 2.28%)			
Euro Countries: 0.00% (30 September 2021: 2.28%)			
Total Investment Funds		–	–
Financial assets at fair value through profit or loss		30,984,096	99.93
Current assets (30 September 2021: 0.56%)		149,253	0.48
Total assets		31,133,349	100.41
Current liabilities (30 September 2021: (0.76%))		(126,869)	(0.41)
Net assets attributable to holders of redeemable participating Shares		31,006,480	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.52
Other assets			0.48
			100.00

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%)			
Bermuda: 0.04% (30 September 2021: 0.04%)			
Hiscox Ltd	227	2,642	0.04
Total Bermuda		2,642	0.04
Denmark: 1.83% (30 September 2021: 1.92%)			
AP Moller - Maersk A/S - Class A	2	5,364	0.07
AP Moller - Maersk A/S - Class B	3	8,215	0.11
Carlsberg AS	57	6,360	0.09
Chr Hansen Holding A/S	36	2,404	0.03
Coloplast A/S	36	4,958	0.07
Danske Bank A/S	919	13,911	0.19
DSV A/S	47	8,217	0.11
Genmab A/S	8	2,651	0.04
ISS A/S	235	3,818	0.05
Jyske Bank A/S	62	3,076	0.04
Novo Nordisk A/S	385	38,762	0.53
Novozymes A/S	60	3,735	0.05
Orsted AS	92	10,503	0.15
Pandora A/S	57	4,963	0.07
Tryg A/S	131	2,893	0.04
Vestas Wind Systems A/S	509	13,669	0.19
Total Denmark		133,499	1.83
Euro Countries: 53.71% (30 September 2021: 57.90%)			
A2A SpA	2,467	3,835	0.05
Aalberts NV	54	2,548	0.03
Aareal Bank AG	92	2,622	0.04
ABN AMRO Bank NV	1,062	12,364	0.17
Acciona SA	23	3,990	0.06
Accor SA	101	2,952	0.04
Acerinox SA	266	2,655	0.04
ACS Actividades de Construcción y Servicios SA	429	10,510	0.14
adidas AG	83	17,588	0.24
Aegon NV	5,142	24,692	0.34
Aena SME SA	37	5,589	0.08
Aéroports de Paris	17	2,312	0.03
Ageas SA/NV	234	10,727	0.15
Air France-KLM	1,638	6,706	0.09
Air Liquide SA	246	39,094	0.54
Airbus SE	244	26,928	0.37
Akzo Nobel NV	162	12,672	0.17
Allianz SE	467	101,129	1.39
Alstom SA	336	7,147	0.10
Amadeus IT Group SA	137	8,108	0.11
Amco Asset Management Co S.p.A. Eur Npv	20	—	—
ams-OSRAM AG	165	2,299	0.03
Amundi SA	51	3,172	0.04
ANDRITZ AG	66	2,771	0.04
Anheuser-Busch InBev SA/NV	870	47,206	0.65
APERAM SA	54	2,171	0.03
ArcelorMittal SA	1,106	32,406	0.44
Arkema SA	63	6,851	0.09
Aroundtown SA	1,217	6,321	0.09
ASM International NV	8	2,657	0.04
ASML Holding NV	43	26,230	0.36
ASR Nederland NV	189	7,981	0.11
Assicurazioni Generali SpA	1,722	35,766	0.49
Atlantia SpA	559	10,565	0.14
Atos SE	256	6,341	0.09
Aurubis AG	44	4,772	0.07
AXA SA	2,294	60,940	0.84
Azimut Holding SpA	108	2,282	0.03
B&M European Value Retail SA	570	3,603	0.05
Banco Bilbao Vizcaya Argentaria SA	10,121	52,730	0.72
Banco BPM SpA	2,695	7,249	0.10
Banco Comercial Portugues SA	13,262	2,296	0.03

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)			
Banco de Sabadell SA	13,302	9,918	0.14
Banco Santander SA	22,290	69,099	0.95
Bank of Ireland Group Plc	1,136	6,598	0.09
Bankinter SA	611	3,253	0.04
BASF SE	1,216	62,940	0.86
BAWAG Group AG	87	3,999	0.06
Bayer AG	1,109	68,869	0.94
Bayerische Motoren Werke AG	514	40,400	0.55
Bayerische Motoren Werke AG - Pref	91	6,397	0.09
Beiersdorf AG	39	3,713	0.05
BNP Paribas SA	1,497	77,739	1.07
Bolloré SE	498	2,367	0.03
Bouygues SA	415	13,126	0.18
BPER Banca	2,079	3,305	0.05
Brenntag SE	117	8,581	0.12
Bureau Veritas SA	145	3,761	0.05
CaixaBank SA	4,149	12,766	0.18
Capgemini SE	68	13,770	0.19
Carrefour SA	1,275	25,047	0.34
Cellnex Telecom SA	116	5,070	0.07
CGG SA	2,981	3,088	0.04
Cie de Saint-Gobain	535	29,034	0.40
Cie Generale des Etablissements Michelin SCA	188	23,115	0.32
CNH Industrial NV	835	12,020	0.16
CNP Assurances	228	4,970	0.07
Cofinimmo SA	20	2,640	0.04
Commerzbank AG	2,100	14,547	0.20
Continental AG	200	13,080	0.18
Covestro AG	260	11,918	0.16
Covivio	40	2,886	0.04
Credit Agricole SA	2,141	23,307	0.32
CRH Plc	697	25,338	0.35
Daimler Truck Holding AG	530	13,372	0.18
Danone SA	558	27,917	0.38
Dassault Systemes SE	89	3,980	0.05
DCC Plc	109	7,643	0.10
Deutsche Bank AG	3,363	38,708	0.53
Deutsche Boerse AG	72	11,736	0.16
Deutsche Lufthansa AG	1,256	9,242	0.13
Deutsche Post AG	887	38,629	0.53
Deutsche Telekom AG	4,028	68,202	0.94
E.ON SE	2,317	24,426	0.33
Edenred	89	3,998	0.06
EDP - Energias de Portugal SA	3,819	17,052	0.24
Eiffage SA	102	9,510	0.13
Electricite de France SA	1,846	15,754	0.22
Elia Group SA/NV	19	2,626	0.04
Elis SA	174	2,332	0.03
Elisa Oyj	89	4,861	0.07
Enagas SA	293	5,904	0.08
Endesa SA	472	9,334	0.13
Enel SpA	11,392	69,127	0.95
Engie SA	2,324	27,735	0.38
Eni SpA	4,519	60,076	0.82
Erste Group Bank AG	360	11,912	0.16
EssilorLuxottica SA	114	18,958	0.26
Etablissements Franz Colruyt NV	80	3,000	0.04
Eurazeo SE	40	3,056	0.04
Eurofins Scientific SE	31	2,787	0.04
Euronav NV	256	2,472	0.03
Eutelsat Communications SA	264	2,599	0.04
Evonik Industries AG	242	6,094	0.08
EXOR NV	119	8,270	0.11
Faurecia SE	267	6,315	0.09
Ferrari NV	20	3,974	0.05
Ferrovial SA	253	6,105	0.08

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)			
FinecoBank Banca Fineco SpA	183	2,530	0.03
Flutter Entertainment Plc	60	6,305	0.09
Fortum Oyj	513	8,480	0.12
Freenet AG	168	4,082	0.06
Fresenius Medical Care AG & Co KGaA	242	14,704	0.20
Fresenius SE & Co KGaA	588	19,607	0.27
Galp Energia SGPS SA	903	10,398	0.14
GEA Group AG	106	3,955	0.05
Gecina SA	47	5,372	0.07
Getlink SE	199	3,253	0.04
Grifols SA	297	4,895	0.07
Grifols SA - Pref	223	2,431	0.03
Groupe Bruxelles Lambert SA	64	6,024	0.08
Hannover Rueck SE	43	6,637	0.09
HeidelbergCement AG	242	12,502	0.17
Heineken Holding NV	60	4,266	0.06
Heineken NV	130	11,255	0.15
Henkel AG & Co KGaA	93	5,575	0.08
Henkel AG & Co KGaA - Pref	161	9,769	0.13
Hera SpA	997	3,336	0.05
Hermes International	4	5,166	0.07
HOCHTIEF AG	44	2,693	0.04
HUGO BOSS AG	41	2,158	0.03
Huhtamaki Oyj	73	2,305	0.03
Iberdrola SA	6,239	61,891	0.85
Industria de Diseno Textil SA	585	11,571	0.16
Infineon Technologies AG	422	13,076	0.18
ING Groep NV	5,949	56,581	0.78
Inmobiliaria Colonial Socimi SA	307	2,530	0.04
International Consolidated Airlines Group SA	1,994	3,356	0.05
Intesa Sanpaolo SpA	25,361	52,840	0.72
Italgas SpA	516	3,005	0.04
Jeronimo Martins SGPS SA	248	5,389	0.07
Just Eat Takeaway.com NV	127	3,906	0.05
K+S AG	166	4,557	0.06
KBC Group NV	248	16,214	0.22
Kering SA	23	13,241	0.18
Kerry Group Plc	57	5,763	0.08
Kesko Oyj	218	5,452	0.07
Kingspan Group Plc	39	3,472	0.05
KION Group AG	61	3,660	0.05
Klepierre SA	242	5,852	0.08
Knorr-Bremse AG	43	2,994	0.04
Kone Oyj	228	10,851	0.15
Koninklijke Ahold Delhaize NV	1,244	36,219	0.50
Koninklijke DSM NV	75	12,187	0.17
Koninklijke KPN NV	3,303	10,381	0.14
Koninklijke Philips NV	811	22,489	0.31
Koninklijke Vopak NV	72	2,115	0.03
LANXESS AG	122	4,867	0.07
LEG Immobilien SE	51	5,266	0.07
Legrand SA	120	10,366	0.14
Leonardo SpA	1,075	9,696	0.13
L'Oreal SA	64	23,286	0.32
LVMH Moet Hennessy Louis Vuitton SE	60	38,964	0.53
Mapfre SA	1,310	2,489	0.03
Mediobanca Banca di Credito Finanziario SpA	762	7,026	0.10
Mercedes-Benz Group AG	1,218	77,721	1.07
Merck KGaA	45	8,543	0.12
Merlin Properties Socimi SA	348	3,684	0.05
Moncler SpA	41	2,080	0.03
MTU Aero Engines AG	23	4,846	0.07
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	144	34,992	0.48
Naturgy Energy Group SA	382	10,375	0.14
Neste Oyj	244	10,121	0.14
NN Group NV	355	16,280	0.22

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)			
Nokia Oyj	4,257	21,223	0.29
Nokian Renkaat Oyj	157	2,320	0.03
Nordea Bank Abp	4,633	43,458	0.60
OMV AG	190	8,244	0.11
Orange SA	3,391	36,297	0.50
Orion Oyj	55	2,263	0.03
Orpea SA	91	3,584	0.05
Outokumpu Oyj	588	2,856	0.04
Pernod Ricard SA	79	15,745	0.22
Pirelli & C SpA	534	2,633	0.04
Porsche Automobil Holding SE - Pref	97	8,526	0.12
Poste Italiane SpA	636	6,563	0.09
PostNL NV	716	2,477	0.03
ProSiebenSat.1 Media SE	304	3,523	0.05
Prosus NV	115	5,586	0.08
Proximus SADP	260	4,381	0.06
Prysmian SpA	226	6,997	0.10
Publicis Groupe SA	206	11,384	0.16
Puma SE	27	2,091	0.03
QIAGEN NV	63	2,805	0.04
Raiffeisen Bank International AG	212	2,746	0.04
Randstad NV	159	8,688	0.12
Red Electrica Corp SA	399	7,425	0.10
Renault SA	640	15,280	0.21
Repsol SA	2,875	34,282	0.47
Rexel SA	357	6,937	0.10
Rheinmetall AG	52	9,989	0.14
Rubis SCA	117	3,120	0.04
RWE AG	568	22,453	0.31
Safran SA	185	19,843	0.27
Saipem SpA	2,384	2,732	0.04
Salzgitter AG	84	3,552	0.05
Sampo Oyj	417	18,506	0.25
Sanofi	935	86,497	1.19
SAP SE	489	49,448	0.68
SBM Offshore NV	197	2,840	0.04
Schneider Electric SE	266	40,475	0.56
SCOR SE	235	6,860	0.09
SEB SA	23	2,912	0.04
Siemens AG	528	66,348	0.91
Siemens Energy AG	804	16,659	0.23
Siemens Healthineers AG	92	5,174	0.07
Signify NV	131	5,558	0.08
Smurfit Kappa Group Plc	198	7,997	0.11
Snam SpA	1,947	10,187	0.14
Societe Generale SA	1,691	41,362	0.57
Sodexo SA	104	7,675	0.11
Sofina SA	8	2,642	0.04
Solvay SA	76	6,799	0.09
SPIE SA	126	2,706	0.04
Stellantis NV	2,697	39,916	0.55
STMicroelectronics NV	196	7,760	0.11
Stora Enso Oyj	505	8,997	0.12
Subsea 7 SA	415	3,516	0.05
Symrise AG	41	4,463	0.06
TAG Immobilien AG	110	2,260	0.03
Technip Energies NV	232	2,564	0.04
Telecom Italia SpA/Milano	36,234	12,084	0.17
Telecom Italia SpA/Milano - RSP	19,994	6,158	0.08
Telefonica Deutschland Holding AG	1,399	3,454	0.05
Telefonica SA	7,368	32,334	0.44
Telenet Group Holding NV	75	2,191	0.03
Teleperformance	17	5,887	0.08
Tenaris SA	378	5,200	0.07
Terna - Rete Elettrica Nazionale	996	7,755	0.11
Thales SA	83	9,458	0.13

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
Euro Countries: 53.71% (30 September 2021: 57.90%) (continued)			
thyssenkrupp AG	1,265	9,854	0.13
TotalEnergies SE	3,638	167,457	2.30
TUI AG	2,171	6,217	0.09
Ubisoft Entertainment SA	62	2,477	0.03
UCB SA	70	7,591	0.10
Umicore SA	199	7,833	0.11
Unibail-Rodamco-Westfield	179	12,204	0.17
UniCredit SpA	3,532	34,808	0.48
Uniper SE	110	2,574	0.04
Unipol Gruppo SpA	784	3,904	0.05
United Internet AG	99	3,087	0.04
Universal Music Group NV	132	3,194	0.04
UPM-Kymmene Oyj	447	13,258	0.18
Valeo	456	7,640	0.10
Valmet Oyj	91	2,567	0.04
Veolia Environnement SA	625	18,181	0.25
Vinci SA	430	39,986	0.55
Vivendi SE	335	3,966	0.05
voestalpine AG	115	3,107	0.04
Volkswagen AG	64	14,477	0.20
Volkswagen AG - Pref	362	56,834	0.78
Vonovia SE	474	20,055	0.27
Wartsila OYJ Abp	496	4,120	0.06
Wienerberger AG	86	2,356	0.03
Wolters Kluwer NV	90	8,692	0.12
Worldline SA/France	148	5,844	0.08
Zalando SE	65	2,990	0.04
Total Euro Countries		3,912,954	53.71
Isle of Man: 0.06% (30 September 2021: 0.07%)			
Entain Plc	209	4,065	0.06
Total Isle of Man		4,065	0.06
Jersey: 1.77% (30 September 2021: 1.13%)			
Experian Plc	264	9,219	0.13
Ferguson Plc	128	15,723	0.22
Glencore Plc	14,530	85,970	1.18
Man Group Plc/Jersey	1,144	3,168	0.04
WPP Plc	1,241	14,729	0.20
Total Jersey		128,809	1.77
Norway: 1.27% (30 September 2021: 1.46%)			
Aker BP ASA	102	3,466	0.05
DNB Bank ASA	522	10,736	0.15
Equinor ASA	903	30,741	0.42
Gjensidige Forsikring ASA	124	2,787	0.04
Mowi ASA	369	9,027	0.12
Norsk Hydro ASA	1,090	9,646	0.13
Orkla ASA	528	4,253	0.06
Storebrand ASA	504	4,574	0.06
Telenor ASA	654	8,520	0.12
Yara International ASA	196	8,905	0.12
Total Norway		92,655	1.27
Poland: 0.30% (30 September 2021: 0.31%)			
Bank Polska Kasa Opieki SA	180	4,383	0.06
KGHM Polska Miedz SA	116	4,325	0.06
Polski Koncern Naftowy ORLEN SA	265	4,345	0.06
Powszechna Kasa Oszczednosci Bank Polski SA	624	5,362	0.07
Powszechny Zaklad Ubezpieczen SA	491	3,584	0.05
Total Poland		21,999	0.30
Russia: 0.00% (30 September 2021: 0.00%)			
Raspadskaya OJSC	243	—	—
Total Russia		—	—
Sweden: 4.32% (30 September 2021: 4.19%)			
Alfa Laval AB	151	4,737	0.07
Assa Abloy AB	381	9,366	0.13
Atlas Copco AB - Class A	218	10,337	0.14
Atlas Copco AB - Class B	128	5,302	0.07
BillerudKorsnas AB	205	2,763	0.04

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
Sweden: 4.32% (30 September 2021: 4.19%) (continued)			
Boliden AB	217	10,005	0.14
Castellum AB	184	4,140	0.06
Dometic Group AB	259	2,035	0.03
Electrolux AB	337	4,651	0.06
Epiroc AB - Class A	185	3,607	0.05
Epiroc AB - Class B	111	1,826	0.03
Essity AB	474	10,157	0.14
Fabege AB	177	2,381	0.03
Fastighets AB Balder	46	2,757	0.04
Gefinge AB	75	2,727	0.04
H & M Hennes & Mauritz AB	891	10,842	0.15
Hexagon AB	513	6,568	0.09
Holmen AB	59	3,001	0.04
Husqvarna AB - Class A	17	162	0.00
Husqvarna AB - Class B	282	2,683	0.04
Industrivarden AB - A Shares	195	5,055	0.07
Industrivarden AB - C Shares	146	3,716	0.05
Investor AB	1,295	25,746	0.35
Investor AB - A Shares	369	7,843	0.11
Kinnevik AB - Class A	11	269	0.00
Kinnevik AB - Class B	178	4,249	0.06
Lundin Energy AB	111	4,274	0.06
Saab AB	110	3,626	0.05
Sandvik AB	544	10,545	0.14
Securitas AB	509	5,225	0.07
Skandinaviska Enskilda Banken AB - Class A	1,443	14,257	0.20
Skandinaviska Enskilda Banken AB - Class C	21	223	0.00
Skanska AB	282	5,749	0.08
SKF AB	421	6,251	0.09
SSAB AB - Class A	319	2,024	0.03
SSAB AB - Class B	867	5,276	0.07
Svenska Cellulosa AB SCA - Class A	12	211	0.00
Svenska Cellulosa AB SCA - Class B	334	5,909	0.08
Svenska Handelsbanken AB - Class A	1,762	14,767	0.20
Svenska Handelsbanken AB - Class B	43	412	0.01
Swedbank AB	1,193	16,222	0.22
Swedish Match AB	640	4,375	0.06
Tele2 AB	417	5,723	0.08
Telefonaktiebolaget LM Ericsson - Class A	20	175	0.00
Telefonaktiebolaget LM Ericsson - Class B	1,743	14,506	0.20
Telia Co AB	3,861	14,053	0.19
Trelleborg AB	189	3,992	0.05
Volvo AB - Class A	211	3,683	0.05
Volvo AB - Class B	1,553	26,449	0.36
Total Sweden		314,852	4.32
Switzerland: 11.01% (30 September 2021: 10.27%)			
ABB Ltd	939	27,668	0.38
Adecco Group AG	238	9,765	0.13
Alcon Inc	159	11,445	0.16
Baloise Holding AG	40	6,450	0.09
Barry Callebaut AG	2	4,239	0.06
Chocoladefabriken Lindt & Sprüngli AG	1	10,763	0.15
Cie Financiere Richemont SA	188	21,666	0.30
Clariant AG	189	2,970	0.04
Coca-Cola HBC AG	145	2,745	0.04
Credit Suisse Group AG	4,687	33,599	0.46
Dufry AG	74	2,827	0.04
Geberit AG	11	6,147	0.08
Georg Fischer AG	2	2,164	0.03
Givaudan SA	3	11,213	0.15
Helvetia Holding AG	32	3,772	0.05
Holcim Ltd	663	29,326	0.40
Julius Baer Group Ltd	153	8,051	0.11
Kuehne + Nagel International AG	26	6,681	0.09
Logitech International SA	48	3,244	0.04
Lonza Group AG	14	9,191	0.13

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
Switzerland: 11.01% (30 September 2021: 10.27%) (continued)			
Nestle SA	1,240	145,567	2.00
Novartis AG	1,179	93,556	1.28
Partners Group Holding AG	5	5,633	0.08
PSP Swiss Property AG	26	3,088	0.04
Roche Holding AG	324	115,957	1.59
Roche Holding AG - BR	12	4,746	0.07
Schindler Holding AG	21	4,081	0.06
Schindler Holding AG - REG	10	1,933	0.03
SGS SA	3	7,547	0.10
SIG Combibloc Group AG	175	3,999	0.06
Sika AG	29	8,706	0.12
Sonova Holding AG	13	4,921	0.07
Swatch Group AG/The - BR	24	6,181	0.08
Swatch Group AG/The - REG	37	1,821	0.03
Swiss Life Holding AG	37	21,472	0.29
Swiss Prime Site AG	37	3,297	0.05
Swiss Re AG	385	33,134	0.45
Swisscom AG	23	12,467	0.17
UBS Group AG	3,231	57,257	0.79
Vifor Pharma AG	19	3,057	0.04
Zurich Insurance Group AG	111	49,520	0.68
Total Switzerland		801,866	11.01
United Kingdom: 25.51% (30 September 2021: 22.62%)			
3i Group Plc	573	9,415	0.13
abrdn plc	1,366	3,474	0.05
Admiral Group Plc	129	3,912	0.05
Anglo American Plc	815	38,312	0.53
Antofagasta Plc	233	4,613	0.06
Ashtead Group Plc	171	9,780	0.13
Associated British Foods Plc	320	6,294	0.09
AstraZeneca Plc	510	61,147	0.84
Aviva Plc	3,041	16,269	0.22
BAE Systems Plc	2,746	23,312	0.32
Barclays Plc	21,516	37,759	0.52
Barratt Developments Plc	1,009	6,237	0.09
Beazley Plc	392	1,952	0.03
Bellway Plc	84	2,417	0.03
Berkeley Group Holdings Plc	114	5,045	0.07
BP Plc	39,470	175,314	2.41
British American Tobacco Plc	2,678	101,234	1.39
British Land Co Plc/The	824	5,172	0.07
BT Group Plc	8,695	18,747	0.26
Bunzl Plc	221	7,762	0.11
Burberry Group Plc	205	4,061	0.06
Carnival Plc	150	2,408	0.03
Centrica Plc	6,264	5,936	0.08
Compass Group Plc	1,188	23,196	0.32
Croda International Plc	43	4,010	0.05
Derwent London Plc	75	2,848	0.04
Diageo Plc	778	35,569	0.49
Direct Line Insurance Group Plc	1,810	5,892	0.08
Drax Group Plc	368	3,423	0.05
DS Smith Plc	1,212	4,620	0.06
easyJet Plc	362	2,384	0.03
Electrocomponents Plc	186	2,386	0.03
Evrast Plc	573	–	–
GlaxoSmithKline Plc	4,209	82,042	1.13
Halma Plc	86	2,554	0.03
Hays Plc	1,532	2,226	0.03
Hikma Pharmaceuticals Plc	98	2,390	0.03
Howden Joinery Group Plc	257	2,335	0.03
HSBC Holdings Plc	21,145	131,465	1.80
IG Group Holdings Plc	260	2,520	0.03
IMI Plc	150	2,419	0.03
Imperial Brands Plc	632	12,045	0.17
Inchcape Plc	226	1,792	0.02

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
United Kingdom: 25.51% (30 September 2021: 22.62%) (continued)			
Informa Plc	865	6,160	0.08
InterContinental Hotels Group Plc	76	4,668	0.06
Intermediate Capital Group Plc	128	2,704	0.04
Intertek Group Plc	72	4,451	0.06
Investec Plc	734	4,374	0.06
ITV Plc	3,409	3,305	0.05
J Sainsbury Plc	1,688	5,048	0.07
Johnson Matthey Plc	413	9,181	0.13
Kingfisher Plc	2,599	7,855	0.11
Land Securities Group Plc	651	6,052	0.08
Legal & General Group Plc	4,635	14,919	0.20
Lloyds Banking Group Plc	72,498	40,369	0.55
London Stock Exchange Group Plc	60	5,656	0.08
M&G Plc	2,098	5,492	0.08
Marks & Spencer Group Plc	3,110	5,693	0.08
Meggitt Plc	405	3,643	0.05
Melrose Industries Plc	2,760	4,078	0.06
Micro Focus International Plc	612	2,931	0.04
Mondi Plc	473	8,348	0.11
National Grid Plc	2,864	39,734	0.55
NatWest Group Plc	6,522	16,663	0.23
Next Plc	70	4,997	0.07
Pearson Plc	802	7,124	0.10
Pennon Group Plc	339	4,312	0.06
Persimmon Plc	354	9,011	0.12
Phoenix Group Holdings Plc	668	4,854	0.07
Prudential Plc	2,369	31,790	0.44
Quilter Plc	1,964	3,309	0.05
Reckitt Benckiser Group Plc	313	21,601	0.30
RELX Plc	680	19,175	0.26
Rentokil Initial Plc	608	3,784	0.05
Rio Tinto Plc	1,020	73,399	1.01
Rolls-Royce Holdings Plc	5,227	6,253	0.09
Royal Mail Plc	1,280	4,983	0.07
Sage Group Plc/The	547	4,539	0.06
Schroders Plc	75	2,868	0.04
Segro Plc	440	7,006	0.10
Severn Trent Plc	167	6,083	0.08
Shell Plc	12,681	316,403	4.34
Smith & Nephew Plc	570	8,229	0.11
Smiths Group Plc	291	5,002	0.07
Spectris Plc	74	2,276	0.03
Spirax-Sarco Engineering Plc	16	2,373	0.03
SSE Plc	974	20,153	0.28
SSP Group Plc	715	1,922	0.03
St James's Place Plc	361	6,188	0.08
Standard Chartered Plc	2,542	15,347	0.21
Tate & Lyle Plc	446	3,864	0.05
Taylor Wimpey Plc	5,230	8,089	0.11
Tesco Plc	6,608	21,582	0.30
Travis Perkins Plc	267	3,908	0.05
Unilever Plc	1,753	71,671	0.98
United Utilities Group Plc	494	6,574	0.09
Virgin Money UK Plc	1,249	2,536	0.03
Vodafone Group Plc	41,826	61,789	0.85
Weir Group Plc/The	154	2,990	0.04

Invesco FTSE RAFI Europe UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.82% (30 September 2021: 99.91%) (continued)			
United Kingdom: 25.51% (30 September 2021: 22.62%) (continued)			
Whitbread Plc	142	4,801	0.07
Total United Kingdom		1,858,797	25.51
Total Equities		7,272,138	99.82
Financial assets at fair value through profit or loss		7,272,138	99.82
Current assets (30 September 2021: 0.13%)		27,267	0.38
Total assets		7,299,405	100.20
Current liabilities (30 September 2021: (0.04%))		(14,213)	(0.20)
Net assets attributable to holders of redeemable participating Shares		7,285,192	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.63
Other assets			0.37
			100.00

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2021: 100.06%)			
Basic Materials: 8.18% (30 September 2021: 9.39%)			
BASF SE	5,844	302,485	1.89
Evonik Industries AG	14,818	373,117	2.33
Smurfit Kappa Group Plc	4,187	169,364	1.05
Solvay SA	2,424	216,851	1.35
UPM-Kymmene Oyj	8,428	249,975	1.56
Total Basic Materials		1,311,792	8.18
Communications: 14.74% (30 September 2021: 12.90%)			
Deutsche Telekom AG	14,113	238,961	1.49
Elisa Oyj	4,585	250,433	1.56
Freenet AG	17,119	415,992	2.60
Koninklijke KPN NV	83,287	261,771	1.63
Orange SA	34,300	367,147	2.29
Proximus SADP	22,105	372,469	2.32
Telefonica SA	104,138	457,010	2.85
Total Communications		2,363,783	14.74
Consumer, Cyclical: 0.00% (30 September 2021: 1.26%)			
Consumer, Non-cyclical: 5.21% (30 September 2021: 5.56%)			
Etablissements Franz Colruyt NV	6,632	248,700	1.55
Kesko Oyj	7,234	180,922	1.13
Koninklijke Ahold Delhaize NV	6,998	203,747	1.27
Randstad NV	3,695	201,895	1.26
Total Consumer, Non-cyclical		835,264	5.21
Energy: 5.88% (30 September 2021: 3.64%)			
Eni SpA	20,637	274,348	1.71
Repsol SA	25,586	305,088	1.91
Rubis SCA	13,599	362,685	2.26
Total Energy		942,121	5.88
Financial: 35.33% (30 September 2021: 29.90%)			
Allianz SE	1,497	324,175	2.02
Amundi SA	6,385	397,147	2.48
Aroundtown SA	42,419	220,324	1.37
ASR Nederland NV	9,279	391,852	2.44
Assicurazioni Generali SpA	18,931	393,197	2.45
AXA SA	14,985	398,077	2.48
Cofinimmo SA	3,276	432,432	2.70
Credit Agricole SA	39,275	427,548	2.67
Gecina SA	3,682	420,853	2.63
KBC Group NV	7,561	494,338	3.08
Mediobanca Banca di Credito Finanziario SpA	48,634	448,405	2.80
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	943	229,149	1.43
NN Group NV	7,565	346,931	2.16
Nordea Bank Abp	24,065	225,730	1.41
Sampo Oyj	6,854	304,180	1.90
TAG Immobilien AG	10,183	209,261	1.31
Total Financial		5,663,599	35.33
Industrial: 5.78% (30 September 2021: 6.08%)			
ACS Actividades de Construcción y Servicios SA	19,164	469,518	2.93
Poste Italiane SpA	28,785	297,061	1.85
Wienerberger AG	5,825	159,605	1.00
Total Industrial		926,184	5.78
Utilities: 24.65% (30 September 2021: 31.33%)			
A2A SpA	182,672	283,964	1.77
EDP - Energias de Portugal SA	56,279	251,286	1.57
Enagas SA	22,595	455,289	2.84
Endesa SA	24,550	485,476	3.03
Enel SpA	54,987	333,661	2.08
Engie SA	30,039	358,485	2.24
Fortum Oyj	20,405	337,295	2.10
Iberdrola SA	23,652	234,628	1.46
Italgas SpA	48,469	282,284	1.76
Naturgy Energy Group SA	11,139	302,535	1.89
Red Electrica Corp SA	17,415	324,093	2.02

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value EUR	% of Net Assets
Equities: 99.77% (30 September 2021: 100.06%) (continued)			
Utilities: 24.65% (30 September 2021: 31.33%) (continued)			
Snam SpA	58,075	303,848	1.89
Total Utilities		3,952,844	24.65
Total Equities		15,995,587	99.77
Financial assets at fair value through profit or loss		15,995,587	99.77
Current assets (30 September 2021: 0.06%)		45,277	0.28
Total assets		16,040,864	100.05
Current liabilities (30 September 2021: (0.12%))		(8,541)	(0.05)
Net assets attributable to holders of redeemable participating Shares		16,032,323	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			99.72
Other assets			0.28
			100.00

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 91.88% (30 September 2021: 89.83%)			
Bermuda: 0.85% (30 September 2021: 0.00%)			
Shenzhen International Holdings Ltd	883,763	934,388	0.85
Total Bermuda		934,388	0.85
Brazil: 28.27% (30 September 2021: 6.25%)			
Auren Energia SA	400,418	1,347,381	1.23
Banco Santander Brasil SA	181,127	1,405,732	1.28
Bradespar SA	60,960	379,978	0.35
Bradespar SA - Pref	393,712	2,740,770	2.49
Cia de Transmissao de Energia Eletrica Paulista - Pref	281,051	1,563,778	1.42
Cia Energetica de Minas Gerais - Pref	261,362	836,566	0.76
Cia Paranaense de Energia	377,674	540,449	0.49
Cia Paranaense de Energia - Pref	1,583,670	2,519,504	2.29
CPFL Energia SA	217,570	1,477,497	1.35
Dexco SA	274,540	848,126	0.77
EDP - Energias do Brasil SA	266,819	1,320,634	1.20
Energisa SA	58,808	604,051	0.55
Gerdau SA - Pref	203,658	1,320,449	1.20
Grendene SA	429,956	903,895	0.82
JBS SA	105,610	827,421	0.75
M Dias Branco SA	246,971	1,279,565	1.16
Marfrig Global Foods SA	313,685	1,412,655	1.29
Metalurgica Gerdau SA - Pref	1,096,450	2,828,836	2.57
Petroleo Brasileiro SA	213,224	1,581,250	1.44
Petroleo Brasileiro SA - Pref	257,346	1,811,515	1.65
Transmissora Alianca de Energia Eletrica SA	149,832	1,391,763	1.27
Vale SA	74,258	1,493,928	1.36
Vibra Energia SA	130,418	641,668	0.58
Total Brazil		31,077,411	28.27
Cayman Islands: 0.73% (30 September 2021: 3.01%)			
China Resources Cement Holdings Ltd	964,658	804,355	0.73
Total Cayman Islands		804,355	0.73
Chile: 4.51% (30 September 2021: 3.69%)			
Cencosud SA	1,023,061	2,015,115	1.83
Cencosud Shopping SA	245,114	287,558	0.26
Cia Cervecerias Unidas SA	52,420	392,288	0.36
Enel Chile SA	40,214,442	1,200,927	1.09
Quinenco SA	348,757	1,059,223	0.97
Total Chile		4,955,111	4.51
China: 22.32% (30 September 2021: 33.52%)			
Agricultural Bank of China Ltd	1,528,872	587,623	0.53
Bank of China Ltd	1,809,440	727,806	0.66
Bank of Communications Co Ltd	1,258,190	902,908	0.82
Beijing Capital Development Co Ltd	1,078,871	1,121,679	1.02
China Cinda Asset Management Co Ltd	7,830,876	1,339,912	1.22
China CITIC Bank Corp Ltd	3,054,266	1,548,312	1.41
China Everbright Bank Co Ltd	2,867,750	1,087,574	0.99
China Minsheng Banking Corp Ltd	2,799,680	1,054,609	0.96
China Petroleum & Chemical Corp	2,250,794	1,129,508	1.03
China Shenhua Energy Co Ltd	353,171	1,131,931	1.03
Chongqing Changan Automobile Co Ltd	687,900	267,030	0.24
Chongqing Department Store Co Ltd - Class A	372,170	1,531,333	1.39
Chongqing Rural Commercial Bank Co Ltd	2,913,196	1,145,728	1.04
Huaxin Cement Co Ltd	370,767	642,927	0.59
Jiangsu Zhongnan Construction Group Co Ltd - Class A	2,798,208	1,930,675	1.76
Luolai Lifestyle Technology Co Ltd - Class A	208,500	425,663	0.39
New China Life Insurance Co Ltd	18,442	51,572	0.05
RiseSun Real Estate Development Co Ltd	2,398,783	1,685,314	1.53
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd	589,202	551,493	0.50
Sinopec Engineering Group Co Ltd	1,374,349	701,969	0.64
TangShan Port Group Co Ltd - Class A	2,648,900	1,243,474	1.13

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 91.88% (30 September 2021: 89.83%) (continued)			
China: 22.32% (30 September 2021: 33.52%) (continued)			
Weifu High-Technology Group Co Ltd	467,734	911,412	0.83
Weifu High-Technology Group Co Ltd - Class A	149,701	468,338	0.43
Youngor Group Co Ltd - Class A	957,896	1,023,065	0.93
Zhuhai Huafa Properties Co Ltd	1,156,423	1,317,074	1.20
Total China		24,528,929	22.32
China, Republic of (Taiwan): 7.09% (30 September 2021: 8.05%)			
Asia Cement Corp	610,140	1,034,948	0.94
Catcher Technology Co Ltd	249,435	1,257,992	1.15
China Motor Corp	199,169	421,257	0.38
Inventec Corp	1,133,886	977,505	0.89
Lite-On Technology Corp	362,245	860,998	0.78
Taiwan Cement Corp	444,598	774,320	0.71
Wistron Corp	993,577	1,031,671	0.94
Yulon Nissan Motor Co Ltd	163,226	1,432,781	1.30
Total China, Republic of (Taiwan)		7,791,472	7.09
Colombia: 0.00% (30 September 2021: 0.34%)			
Czech Republic: 0.00% (30 September 2021: 1.54%)			
Egypt: 0.26% (30 September 2021: 0.00%)			
Eastern Co SAE	436,727	286,930	0.26
Total Egypt		286,930	0.26
Hong Kong: 3.91% (30 September 2021: 11.06%)			
China Everbright Ltd	573,474	568,246	0.52
Shanghai Industrial Holdings Ltd	943,695	1,417,099	1.29
Shenzhen Investment Ltd	3,400,516	759,878	0.69
Sino-Ocean Group Holding Ltd	2,381,139	507,765	0.46
Yuexiu Property Co Ltd	1,054,275	1,048,703	0.95
Total Hong Kong		4,301,691	3.91
Indonesia: 1.26% (30 September 2021: 0.00%)			
Gudang Garam Tbk PT	375,911	827,069	0.75
Hanjaya Mandala Sampoerna Tbk PT	8,726,839	562,042	0.51
Total Indonesia		1,389,111	1.26
Kuwait: 1.82% (30 September 2021: 0.00%)			
Humansoft Holding Co KSC	188,020	1,998,400	1.82
Total Kuwait		1,998,400	1.82
Malaysia: 3.38% (30 September 2021: 2.25%)			
Astro Malaysia Holdings Bhd	955,461	249,959	0.23
British American Tobacco Malaysia Bhd	513,169	1,518,250	1.38
Malayan Banking Bhd	916,248	1,948,108	1.77
Total Malaysia		3,716,317	3.38
Mexico: 2.54% (30 September 2021: 0.00%)			
Concentradora Fibra Danhos SA de CV	225,972	267,876	0.24
Fibra Uno Administracion SA de CV	1,006,610	1,176,111	1.07
Grupo Aeroportuario del Centro Norte SAB de CV	180,828	1,349,544	1.23
Total Mexico		2,793,531	2.54
Pakistan: 2.74% (30 September 2021: 1.89%)			
Fauji Fertilizer Co Ltd	3,766,703	2,336,239	2.12
Habib Bank Ltd	247,167	152,210	0.14
Oil & Gas Development Co Ltd	1,163,289	527,429	0.48
Total Pakistan		3,015,878	2.74
Philippines: 0.19% (30 September 2021: 0.00%)			
LT Group Inc	1,181,372	203,193	0.19
Total Philippines		203,193	0.19
Qatar: 0.00% (30 September 2021: 0.60%)			
Russia: 0.00% (30 September 2021: 13.19%)			
Bashneft PJSC - Pref	35,548	—	—
Gazprom PJSC	475,744	—	—
Magnit PJSC	14,504	—	—
Magnitogorsk Iron & Steel Works PJSC	1,567,160	—	—
Mobile TeleSystems PJSC	409,119	—	—
Novolipetsk Steel PJSC	223,387	—	—
PhosAgro PJSC	16,744	—	—

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Equities: 91.88% (30 September 2021: 89.83%) (continued)			
Russia: 0.00% (30 September 2021: 13.19%) (continued)			
Sberbank of Russia PJSC	172,605	—	—
Severstal PAO	75,313	—	—
Transneft PJSC - Pref	1,238	—	—
Unipro PJSC	50,777,178	—	—
Total Russia		—	—
Saudi Arabia: 0.90% (30 September 2021: 0.00%)			
Yanbu Cement Co	87,999	989,889	0.90
Total Saudi Arabia		989,889	0.90
South Africa: 5.79% (30 September 2021: 1.02%)			
Coronation Fund Managers Ltd	272,886	865,578	0.79
Exxaro Resources Ltd	164,824	2,498,782	2.27
Growthpoint Properties Ltd	923,586	930,381	0.85
Redefine Properties Ltd	4,882,767	1,543,773	1.40
Resilient REIT Ltd	126,823	529,163	0.48
Total South Africa		6,367,677	5.79
Thailand: 2.46% (30 September 2021: 2.23%)			
Sri Trang Gloves Thailand PCL	3,567,112	2,708,860	2.46
Total Thailand		2,708,860	2.46
Turkey: 1.16% (30 September 2021: 0.00%)			
Anadolu Efes Biracilik Ve Malt Sanayii AS	693,663	1,269,309	1.16
Total Turkey		1,269,309	1.16
United Arab Emirates: 1.70% (30 September 2021: 1.19%)			
Dana Gas PJSC	5,816,209	1,868,517	1.70
Total United Arab Emirates		1,868,517	1.70
Total Equities		101,000,969	91.88
Investment Funds: 7.92% (30 September 2021: 8.45%)			
Euro Countries: 7.92% (30 September 2021: 8.45%)			
iShares IV plc - iShares MSCI India UCITS ETF	1,140,081	8,702,238	7.92
Total Euro Countries		8,702,238	7.92
Total Investment Funds		8,702,238	7.92
Financial assets at fair value through profit or loss		109,703,207	99.80
Current assets (30 September 2021: 2.03%)		623,465	0.57
Total assets		110,326,672	100.37
Current liabilities (30 September 2021: (0.31%))		(404,755)	(0.37)
Net assets attributable to holders of redeemable participating Shares		109,921,917	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			91.55
Investment Funds			7.89
Other assets			0.56
			100.00

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value GBP	% of Net Assets
Equities: 99.49% (30 September 2021: 99.60%)			
Basic Materials: 11.67% (30 September 2021: 9.18%)			
Anglo American Plc	4,802	190,760	1.76
Antofagasta Plc	1,347	22,535	0.21
Croda International Plc	238	18,754	0.17
Evraz Plc	4,231	—	—
Glencore Plc	112,720	563,600	5.22
Johnson Matthey Plc	2,394	44,971	0.42
Mondi Plc	2,828	42,180	0.39
Rio Tinto Plc	5,574	338,955	3.14
Smurfit Kappa Group Plc	1,145	39,079	0.36
Total Basic Materials		1,260,834	11.67
Communications: 6.65% (30 September 2021: 6.89%)			
BT Group Plc	75,634	137,805	1.27
Informa Plc	4,981	29,976	0.28
ITV Plc	20,986	17,192	0.16
Pearson Plc	4,422	33,192	0.31
Vodafone Group Plc	347,650	434,006	4.01
WPP Plc	6,678	66,980	0.62
Total Communications		719,151	6.65
Consumer, Cyclical: 6.93% (30 September 2021: 6.89%)			
B&M European Value Retail SA	3,105	16,587	0.15
Barratt Developments Plc	7,109	37,137	0.34
Bellway Plc	852	20,721	0.19
Berkeley Group Holdings Plc	653	24,422	0.23
Bunzl Plc	1,267	37,605	0.35
Burberry Group Plc	1,137	19,033	0.18
Compass Group Plc	6,421	105,947	0.98
Currys Plc	21,715	19,739	0.18
easyJet Plc	3,474	19,336	0.18
Entain Plc	1,236	20,314	0.19
Ferguson Plc	694	72,037	0.67
Flutter Entertainment Plc	370	32,856	0.30
Inchcape Plc	3,135	21,004	0.19
InterContinental Hotels Group Plc	394	20,449	0.19
International Consolidated Airlines Group SA	37,622	53,514	0.49
Kingfisher Plc	18,304	46,748	0.43
Next Plc	390	23,525	0.22
Persimmon Plc	2,250	48,397	0.45
Taylor Wimpey Plc	29,095	38,027	0.35
Travis Perkins Plc	1,622	20,064	0.19
TUI AG	11,709	28,336	0.26
Whitbread Plc	828	23,656	0.22
Total Consumer, Cyclical		749,454	6.93
Consumer, Non-cyclical: 22.51% (30 September 2021: 23.23%)			
Ashtead Group Plc	1,023	49,441	0.46
Associated British Foods Plc	1,889	31,395	0.29
AstraZeneca Plc	2,659	269,410	2.49
British American Tobacco Plc	14,636	467,547	4.33
Coca-Cola HBC AG	815	13,036	0.12
Diageo Plc	4,080	157,631	1.46
Experian Plc	1,460	43,085	0.40
GlaxoSmithKline Plc	21,866	360,177	3.33
Imperial Brands Plc	8,641	139,163	1.29
Intertek Group Plc	398	20,791	0.19
J Sainsbury Plc	25,623	64,749	0.60
Marks & Spencer Group Plc	23,151	35,815	0.33
Reckitt Benckiser Group Plc	1,662	96,928	0.90
RELX Plc	3,624	86,360	0.80
Rentokil Initial Plc	3,510	18,463	0.17
Smith & Nephew Plc	3,232	39,430	0.36
Tate & Lyle Plc	2,470	18,085	0.17
Tesco Plc	69,934	193,018	1.79

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Equities: 99.49% (30 September 2021: 99.60%) (continued)			
Consumer, Non-cyclical: 22.51% (30 September 2021: 23.23%) (continued)			
Unilever Plc	9,494	328,018	3.03
Total Consumer, Non-cyclical		2,432,542	22.51
Energy: 18.38% (30 September 2021: 21.13%)			
BP Plc	216,763	813,620	7.53
DCC Plc	716	42,430	0.39
John Wood Group Plc	11,345	18,345	0.17
Raspadskaya OJSC	1,800	–	–
Shell Plc	52,719	1,111,580	10.29
Total Energy		1,985,975	18.38
Financial: 24.69% (30 September 2021: 23.61%)			
3i Group Plc	3,680	51,097	0.47
abrdn plc	22,722	48,829	0.45
Admiral Group Plc	649	16,634	0.15
Aviva Plc	47,678	215,552	2.00
Barclays Plc	161,061	238,853	2.21
British Land Co Plc/The	4,611	24,457	0.23
Direct Line Insurance Group Plc	12,837	35,315	0.33
HSBC Holdings Plc	155,347	816,193	7.55
Investec Plc	4,730	23,820	0.22
Land Securities Group Plc	3,646	28,643	0.27
Legal & General Group Plc	63,969	173,996	1.61
Lloyds Banking Group Plc	666,181	313,471	2.90
London Stock Exchange Group Plc	341	27,164	0.25
M&G Plc	42,013	92,933	0.86
Melrose Industries Plc	24,075	30,058	0.28
NatWest Group Plc	38,660	83,467	0.77
Phoenix Group Holdings Plc	6,571	40,346	0.37
Prudential Plc	17,155	194,538	1.80
Quilter Plc	13,569	19,322	0.18
Segro Plc	2,686	36,140	0.33
St James's Place Plc	2,132	30,882	0.29
Standard Chartered Plc	24,762	126,336	1.17
Total Financial		2,668,046	24.69
Industrial: 3.45% (30 September 2021: 3.95%)			
BAE Systems Plc	16,961	121,678	1.13
CRH Plc	3,775	115,968	1.07
DS Smith Plc	8,748	28,177	0.26
Meggitt Plc	2,357	17,918	0.17
Rolls-Royce Holdings Plc	30,534	30,870	0.28
Royal Mail Plc	10,530	34,644	0.32
Smiths Group Plc	1,626	23,618	0.22
Total Industrial		372,873	3.45
Technology: 0.39% (30 September 2021: 0.43%)			
Micro Focus International Plc	5,240	21,206	0.20
Sage Group Plc/The	2,973	20,847	0.19
Total Technology		42,053	0.39
Utilities: 4.82% (30 September 2021: 4.29%)			
Centrica Plc	111,276	89,110	0.83
National Grid Plc	19,306	226,344	2.09
Pennon Group Plc	2,004	21,543	0.20
Severn Trent Plc	917	28,225	0.26
SSE Plc	6,844	119,667	1.11
United Utilities Group Plc	3,177	35,725	0.33
Total Utilities		520,614	4.82
Total Equities		10,751,542	99.49
Investment Funds: 0.46% (30 September 2021: 0.25%)			
Financial: 0.46% (30 September 2021: 0.25%)			
Pershing Square Holdings Ltd	712	21,431	0.20

Invesco FTSE RAFI UK 100 UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value GBP	% of Net Assets
Investment Funds: 0.46% (30 September 2021: 0.25%) (continued)			
Financial: 0.46% (30 September 2021: 0.25%) (continued)			
Scottish Mortgage Investment Trust Plc	2,731	28,020	0.26
Total Financial		49,451	0.46
Total Investment Funds		49,451	0.46
Financial assets at fair value through profit or loss		10,800,993	99.95
Current assets (30 September 2021: 0.29%)		99,231	0.92
Total assets		10,900,224	100.87
Current liabilities (30 September 2021: (0.14%))		(93,852)	(0.87)
Net assets attributable to holders of redeemable participating Shares		10,806,372	100.00
			% of total assets
Analysis of Total Assets			
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			98.64
Investment Funds			0.45
Other assets			0.91
			100.00

Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value EUR	% of Net Assets
Bonds: 99.98% (30 September 2021: 99.95%)			
Euro Countries: 99.98% (30 September 2021: 99.95%)			
Dutch Treasury Certificate 28/04/2022	820,000	820,397	1.59
Dutch Treasury Certificate 30/05/2022	690,000	690,737	1.34
Dutch Treasury Certificate 29/06/2022	450,000	450,761	0.87
Dutch Treasury Certificate 28/07/2022	168,000	168,375	0.33
Dutch Treasury Certificate 30/08/2022	250,000	250,698	0.49
Dutch Treasury Certificate 29/09/2022	270,000	270,916	0.52
France Treasury Bill BTF 13/04/2022	797,000	797,141	1.54
France Treasury Bill BTF 21/04/2022	1,200,000	1,200,398	2.33
France Treasury Bill BTF 27/04/2022	670,000	670,322	1.30
France Treasury Bill BTF 04/05/2022	773,000	773,468	1.50
France Treasury Bill BTF 11/05/2022	850,000	850,621	1.65
France Treasury Bill BTF 18/05/2022	1,128,000	1,129,086	2.19
France Treasury Bill BTF 25/05/2022	690,000	690,703	1.34
France Treasury Bill BTF 01/06/2022	481,000	481,506	0.93
France Treasury Bill BTF 09/06/2022	850,000	850,800	1.65
France Treasury Bill BTF 15/06/2022	926,000	927,295	1.80
France Treasury Bill BTF 22/06/2022	500,000	500,758	0.97
France Treasury Bill BTF 29/06/2022	863,000	864,360	1.68
France Treasury Bill BTF 13/07/2022	929,000	930,742	1.80
France Treasury Bill BTF 27/07/2022	800,000	801,682	1.55
France Treasury Bill BTF 10/08/2022	880,000	882,080	1.71
France Treasury Bill BTF 24/08/2022	250,000	250,846	0.49
France Treasury Bill BTF 07/09/2022	1,000,000	1,002,835	1.94
German Treasury Bill 21/04/2022	2,808,000	2,808,982	5.44
German Treasury Bill 18/05/2022	2,485,000	2,487,322	4.82
German Treasury Bill 22/06/2022	2,454,000	2,457,620	4.76
German Treasury Bill 20/07/2022	2,115,000	2,119,399	4.11
German Treasury Bill 24/08/2022	1,490,000	1,493,889	2.90
German Treasury Bill 21/09/2022	1,750,000	1,755,254	3.40
Italy Buoni Ordinari del Tesoro BOT 14/04/2022	804,000	804,162	1.56
Italy Buoni Ordinari del Tesoro BOT 29/04/2022	763,000	763,392	1.48
Italy Buoni Ordinari del Tesoro BOT 13/05/2022	948,000	948,678	1.84
Italy Buoni Ordinari del Tesoro BOT 31/05/2022	738,000	738,803	1.43
Italy Buoni Ordinari del Tesoro BOT 14/06/2022	1,064,000	1,065,336	2.07
Italy Buoni Ordinari del Tesoro BOT 14/07/2022	1,140,000	1,142,047	2.21
Italy Buoni Ordinari del Tesoro BOT 29/07/2022	732,000	733,422	1.42
Italy Buoni Ordinari del Tesoro BOT 12/08/2022	1,085,000	1,087,119	2.11
Italy Buoni Ordinari del Tesoro BOT 31/08/2022	855,000	856,843	1.66
Italy Buoni Ordinari del Tesoro BOT 14/09/2022	1,020,000	1,022,399	1.98
Italy Certificati di Credito del Tesoro Zero Coupon 30/05/2022	2,078,000	2,079,860	4.03
Italy Certificati di Credito del Tesoro Zero Coupon 28/09/2022	1,530,000	1,533,045	2.97
Kingdom of Belgium Treasury Bill 12/05/2022	1,133,000	1,133,877	2.20
Kingdom of Belgium Treasury Bill 14/07/2022	1,073,000	1,074,810	2.08
Kingdom of Belgium Treasury Bill 08/09/2022	540,000	541,282	1.05
Portugal Treasury Bill 20/05/2022	284,000	284,303	0.55
Portugal Treasury Bill 22/07/2022	178,000	178,432	0.35
Portugal Treasury Bill 23/09/2022	100,000	100,273	0.19
Spain Letras del Tesoro 08/04/2022	1,142,000	1,142,089	2.21
Spain Letras del Tesoro 06/05/2022	1,111,000	1,111,654	2.15
Spain Letras del Tesoro 10/06/2022	1,111,000	1,112,270	2.16
Spain Letras del Tesoro 08/07/2022	890,000	891,591	1.73
Spain Letras del Tesoro 12/08/2022	965,000	967,268	1.88
Spain Letras del Tesoro 09/09/2022	890,000	892,320	1.73
Total Euro Countries		51,584,268	99.98
Total Bonds		51,584,268	99.98
Financial assets at fair value through profit or loss		51,584,268	99.98
Current assets (30 September 2021: 0.06%)		20,030	0.03
Total assets		51,604,298	100.01
Current liabilities (30 September 2021: (0.01%))		(7,187)	(0.01)
Net assets attributable to holders of redeemable participating Shares		51,597,111	100.00

Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)
Schedule of Investments

As at 31 March 2022 (continued)

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	99.96
Other assets	0.04
	100.00

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2022

Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market.

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 92.70% (30 September 2021: 102.68%)			
Bermuda: 0.00% (30 September 2021: 4.21%)			
Canada: 2.45% (30 September 2021: 2.90%)			
Methanex Corp 4.25% USD 01/12/2024	1,041,000	1,042,327	0.44
Methanex Corp 5.25% USD 15/12/2029	2,551,000	2,605,158	1.10
Methanex Corp 5.65% USD 01/12/2044	1,178,000	1,083,760	0.46
TransAlta Corp 6.5% USD 15/03/2040	1,040,000	1,073,420	0.45
Total Canada		5,804,665	2.45
Cayman Islands: 4.90% (30 September 2021: 4.94%)			
Seagate HDD Cayman 4.75% USD 01/06/2023	1,897,000	1,928,670	0.81
Seagate HDD Cayman 4.875% USD 01/03/2024	1,550,000	1,582,682	0.67
Seagate HDD Cayman 4.75% USD 01/01/2025	1,699,000	1,752,224	0.74
Seagate HDD Cayman 4.875% USD 01/06/2027	1,548,000	1,585,996	0.67
Seagate HDD Cayman 4.091% USD 01/06/2029	1,475,000	1,433,899	0.60
Seagate HDD Cayman 4.125% USD 15/01/2031	1,745,000	1,656,965	0.70
Seagate HDD Cayman 5.75% USD 01/12/2034	1,655,000	1,691,435	0.71
Total Cayman Islands		11,631,871	4.90
Euro Countries: 3.15% (30 September 2021: 1.59%)			
Perrigo Finance Unlimited Co 3.9% USD 15/12/2024	2,015,000	2,034,392	0.86
Perrigo Finance Unlimited Co 4.375% USD 15/03/2026	2,300,000	2,297,133	0.97
Perrigo Finance Unlimited Co 3.9% USD 15/06/2030	2,270,000	2,137,331	0.90
Perrigo Finance Unlimited Co 4.9% USD 15/12/2044	1,175,000	1,000,449	0.42
Total Euro Countries		7,469,305	3.15
Liberia: 2.68% (30 September 2021: 3.24%)			
Royal Caribbean Cruises Ltd 10.875% USD 01/06/2023	1,950,000	2,077,052	0.88
Royal Caribbean Cruises Ltd 11.5% USD 01/06/2025	2,558,000	2,813,596	1.19
Royal Caribbean Cruises Ltd 7.5% USD 15/10/2027	650,000	692,019	0.29
Royal Caribbean Cruises Ltd 3.7% USD 15/03/2028	852,000	761,262	0.32
Total Liberia		6,343,929	2.68
Panama: 0.00% (30 September 2021: 0.69%)			
United States: 79.52% (30 September 2021: 85.11%)			
American Airlines 2014-1 Class A Pass Through Trust 3.7% USD 01/10/2026	1,806,056	1,748,388	0.74
American Airlines 2015-1 Class A Pass Through Trust 3.375% USD 01/05/2027	2,536,397	2,446,126	1.03
Apache Corp 4.375% USD 15/10/2028	1,244,000	1,274,702	0.54
Apache Corp 4.25% USD 15/01/2030	1,620,000	1,647,532	0.69
Apache Corp 6% USD 15/01/2037	1,390,000	1,563,681	0.66
Apache Corp 5.1% USD 01/09/2040	3,468,000	3,500,894	1.48
Apache Corp 5.25% USD 01/02/2042	1,001,000	1,000,630	0.42
Apache Corp 4.75% USD 15/04/2043	1,055,000	1,005,204	0.42
Apache Corp 5.35% USD 01/07/2049	905,000	871,664	0.37
Assurant Inc 7% USD 27/03/2048	613,000	649,780	0.27
Bed Bath & Beyond Inc 3.749% USD 01/08/2024	1,060,000	1,037,565	0.44
Bed Bath & Beyond Inc 5.165% USD 01/08/2044	2,570,000	1,825,175	0.77
Brightsphere Investment Group Inc 4.8% USD 27/07/2026	2,003,000	1,935,549	0.82
Brinker International Inc 5% USD 01/10/2024	1,497,000	1,495,263	0.63
Buckeye Partners LP 4.15% USD 01/07/2023	1,847,000	1,858,470	0.78
Buckeye Partners LP 4.35% USD 15/10/2024	897,000	902,602	0.38
Buckeye Partners LP 3.95% USD 01/12/2026	1,980,000	1,939,044	0.82
Buckeye Partners LP 4.125% USD 01/12/2027	1,377,000	1,317,741	0.56
Buckeye Partners LP 5.85% USD 15/11/2043	1,329,000	1,135,591	0.48
Buckeye Partners LP 5.6% USD 15/10/2044	1,075,000	903,322	0.38
Carpenter Technology Corp 4.45% USD 01/03/2023	1,635,000	1,666,269	0.70
Carpenter Technology Corp 6.375% USD 15/07/2028	2,273,000	2,285,024	0.96
Diversified Healthcare Trust 4.75% USD 01/05/2024	1,075,000	1,032,005	0.44
Diversified Healthcare Trust 4.75% USD 15/02/2028	2,225,000	2,030,212	0.86
DPL Inc 4.35% USD 15/04/2029	1,365,000	1,338,956	0.56
Elanco Animal Health Inc 5.772% USD 28/08/2023	1,375,000	1,421,853	0.60
Elanco Animal Health Inc 6.4% USD 28/08/2028	1,470,000	1,582,014	0.67
EnLink Midstream Partners LP 4.4% USD 01/04/2024	629,000	638,263	0.27
EnLink Midstream Partners LP 4.15% USD 01/06/2025	1,045,000	1,041,437	0.44
EnLink Midstream Partners LP 4.85% USD 15/07/2026	1,020,000	1,024,024	0.43
EnLink Midstream Partners LP 5.6% USD 01/04/2044	599,000	517,835	0.22
EnLink Midstream Partners LP 5.05% USD 01/04/2045	529,000	431,302	0.18
EnLink Midstream Partners LP 5.45% USD 01/06/2047	682,000	577,668	0.24
EQM Midstream Partners LP 4.75% USD 15/07/2023	1,230,000	1,241,107	0.52

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 92.70% (30 September 2021: 102.68%) (continued)			
United States: 79.52% (30 September 2021: 85.11%) (continued)			
EQM Midstream Partners LP 4% USD 01/08/2024	1,394,000	1,381,043	0.58
EQM Midstream Partners LP 4.125% USD 01/12/2026	1,495,000	1,438,467	0.61
EQM Midstream Partners LP 5.5% USD 15/07/2028	1,975,000	1,993,763	0.84
EQM Midstream Partners LP 6.5% USD 15/07/2048	1,335,000	1,290,765	0.54
EQT Corp 6.625% USD 01/02/2025	1,405,000	1,485,837	0.63
EQT Corp 3.9% USD 01/10/2027	1,810,000	1,812,670	0.76
EQT Corp 7.5% USD 01/02/2030	1,050,000	1,217,685	0.51
FirstEnergy Corp 2.05% USD 01/03/2025	550,000	527,629	0.22
FirstEnergy Corp 1.6% USD 15/01/2026	523,000	491,107	0.21
FirstEnergy Corp 4.4% USD 15/07/2027	2,582,000	2,601,365	1.10
FirstEnergy Corp 2.65% USD 01/03/2030	1,056,000	960,749	0.41
FirstEnergy Corp 2.25% USD 01/09/2030	905,000	804,912	0.34
FirstEnergy Corp 7.375% USD 15/11/2031	2,471,000	3,056,232	1.29
FirstEnergy Corp 5.35% USD 15/07/2047	1,705,000	1,788,750	0.75
FirstEnergy Corp 3.4% USD 01/03/2050	1,535,000	1,296,047	0.55
Ford Motor Co 4.346% USD 08/12/2026	900,000	906,610	0.38
Ford Motor Co 6.625% USD 01/10/2028	350,000	383,695	0.16
Ford Motor Co 7.45% USD 16/07/2031	500,000	591,963	0.25
Ford Motor Co 4.75% USD 15/01/2043	1,126,000	1,019,824	0.43
Ford Motor Co 7.4% USD 01/11/2046	200,000	232,750	0.10
Ford Motor Co 5.291% USD 08/12/2046	725,000	704,997	0.30
Ford Motor Credit Co LLC 3.096% USD 04/05/2023	500,000	500,000	0.21
Ford Motor Credit Co LLC 4.375% USD 06/08/2023	350,000	354,354	0.15
Ford Motor Credit Co LLC 3.81% USD 09/01/2024	300,000	300,116	0.13
Ford Motor Credit Co LLC 5.584% USD 18/03/2024	1,100,000	1,132,571	0.48
Ford Motor Credit Co LLC 3.664% USD 08/09/2024	525,000	519,537	0.22
Ford Motor Credit Co LLC 4.063% USD 01/11/2024	950,000	949,439	0.40
Ford Motor Credit Co LLC 4.687% USD 09/06/2025	200,000	201,314	0.09
Ford Motor Credit Co LLC 4.134% USD 04/08/2025	750,000	748,069	0.32
Ford Motor Credit Co LLC 4.389% USD 08/01/2026	850,000	848,899	0.36
Ford Motor Credit Co LLC 4.542% USD 01/08/2026	450,000	450,754	0.19
Ford Motor Credit Co LLC 4.271% USD 09/01/2027	500,000	494,515	0.21
Ford Motor Credit Co LLC 3.815% USD 02/11/2027	450,000	428,062	0.18
Ford Motor Credit Co LLC 5.113% USD 03/05/2029	750,000	758,827	0.32
Genting New York LLC / GENNY Capital Inc 3.3% USD 15/02/2026	2,250,000	2,133,434	0.90
HB Fuller Co 4% USD 15/02/2027	390,000	384,895	0.16
Hillenbrand Inc 5% USD 15/09/2026	1,550,000	1,592,245	0.67
Howmet Aerospace Inc 5.125% USD 01/10/2024	3,046,000	3,156,296	1.33
Howmet Aerospace Inc 6.875% USD 01/05/2025	1,650,000	1,794,390	0.76
Howmet Aerospace Inc 5.9% USD 01/02/2027	1,513,000	1,623,782	0.68
Howmet Aerospace Inc 6.75% USD 15/01/2028	575,000	625,103	0.26
Howmet Aerospace Inc 5.95% USD 01/02/2037	1,490,000	1,597,985	0.67
Macy's Retail Holdings LLC 3.625% USD 01/06/2024	1,968,000	2,014,494	0.85
Macy's Retail Holdings LLC 4.5% USD 15/12/2034	1,971,000	1,684,180	0.71
Macy's Retail Holdings LLC 5.125% USD 15/01/2042	1,619,000	1,314,231	0.55
Macy's Retail Holdings LLC 4.3% USD 15/02/2043	1,086,000	817,226	0.34
Mattel Inc 3.15% USD 15/03/2023	129,000	129,000	0.05
Mattel Inc 6.2% USD 01/10/2040	375,000	432,176	0.18
Mattel Inc 5.45% USD 01/11/2041	434,000	458,799	0.19
Murphy Oil Corp 5.75% USD 15/08/2025	1,666,000	1,697,787	0.72
Murphy Oil Corp 7.05% USD 01/05/2029	810,000	860,710	0.36
Murphy Oil Corp 6.375% USD 01/12/2042	1,080,000	1,037,318	0.44
Nordstrom Inc 2.3% USD 08/04/2024	1,100,000	1,088,296	0.46
Nordstrom Inc 4% USD 15/03/2027	1,450,000	1,399,794	0.59
Nordstrom Inc 6.95% USD 15/03/2028	1,300,000	1,433,731	0.60
Nordstrom Inc 4.375% USD 01/04/2030	2,100,000	1,965,495	0.83
Nordstrom Inc 4.25% USD 01/08/2031	2,129,000	1,941,212	0.82
Nordstrom Inc 5% USD 15/01/2044	4,510,000	4,047,725	1.71
NortonLifeLock Inc 5% USD 15/04/2025	1,290,000	1,291,703	0.54
Occidental Petroleum Corp 6.95% USD 01/07/2024	400,000	429,764	0.18
Occidental Petroleum Corp 2.9% USD 15/08/2024	450,000	447,349	0.19
Occidental Petroleum Corp 5.55% USD 15/03/2026	800,000	848,944	0.36
Occidental Petroleum Corp 3.4% USD 15/04/2026	200,000	198,331	0.08
Occidental Petroleum Corp 3% USD 15/02/2027	500,000	489,792	0.21
Occidental Petroleum Corp 3.5% USD 15/08/2029	695,000	686,451	0.29
Occidental Petroleum Corp 7.5% USD 01/05/2031	300,000	366,544	0.15

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 92.70% (30 September 2021: 102.68%) (continued)			
United States: 79.52% (30 September 2021: 85.11%) (continued)			
Occidental Petroleum Corp 7.875% USD 15/09/2031	350,000	437,342	0.18
Occidental Petroleum Corp 6.45% USD 15/09/2036	1,450,000	1,711,435	0.72
Occidental Petroleum Corp 0% USD 10/10/2036	1,120,000	603,008	0.25
Occidental Petroleum Corp 4.3% USD 15/08/2039	539,000	510,479	0.22
Occidental Petroleum Corp 6.2% USD 15/03/2040	230,000	255,776	0.11
Occidental Petroleum Corp 4.5% USD 15/07/2044	325,000	311,252	0.13
Occidental Petroleum Corp 4.625% USD 15/06/2045	675,000	656,201	0.28
Occidental Petroleum Corp 6.6% USD 15/03/2046	1,050,000	1,235,971	0.52
Occidental Petroleum Corp 4.4% USD 15/04/2046	604,000	574,954	0.24
Occidental Petroleum Corp 4.2% USD 15/03/2048	400,000	374,716	0.16
Occidental Petroleum Corp 4.4% USD 15/08/2049	535,000	504,013	0.21
Oceaneering International Inc 4.65% USD 15/11/2024	1,190,000	1,179,135	0.50
Oceaneering International Inc 6% USD 01/02/2028	710,000	691,810	0.29
PBF Holding Co LLC / PBF Finance Corp 9.25% USD 15/05/2025	1,770,000	1,825,507	0.77
Pitney Bowes Inc 4.625% USD 15/03/2024	355,000	354,533	0.15
QVC Inc 4.375% USD 15/03/2023	2,202,000	2,213,010	0.93
QVC Inc 4.85% USD 01/04/2024	1,650,000	1,690,177	0.71
QVC Inc 4.45% USD 15/02/2025	1,850,000	1,843,950	0.78
QVC Inc 4.75% USD 15/02/2027	1,674,000	1,605,877	0.68
QVC Inc 5.45% USD 15/08/2034	1,376,000	1,151,726	0.49
QVC Inc 5.95% USD 15/03/2043	900,000	744,332	0.31
Resorts World Las Vegas LLC / RWLV Capital Inc 4.625% USD 06/04/2031	1,700,000	1,495,208	0.63
Rockies Express Pipeline LLC 3.6% USD 15/05/2025	1,519,000	1,495,395	0.63
Rockies Express Pipeline LLC 4.95% USD 15/07/2029	1,974,000	1,916,063	0.81
Rockies Express Pipeline LLC 4.8% USD 15/05/2030	1,491,000	1,415,458	0.60
Rockies Express Pipeline LLC 7.5% USD 15/07/2038	900,000	915,052	0.39
Rockies Express Pipeline LLC 6.875% USD 15/04/2040	1,955,000	1,936,398	0.82
Service Properties Trust 4.5% USD 15/06/2023	1,300,000	1,289,665	0.54
Service Properties Trust 4.65% USD 15/03/2024	820,000	790,291	0.33
Service Properties Trust 4.35% USD 01/10/2024	1,930,000	1,863,994	0.79
Service Properties Trust 4.5% USD 15/03/2025	420,000	394,252	0.17
Service Properties Trust 7.5% USD 15/09/2025	2,600,000	2,732,730	1.15
Service Properties Trust 5.25% USD 15/02/2026	775,000	727,826	0.31
Service Properties Trust 4.75% USD 01/10/2026	965,000	884,133	0.37
Service Properties Trust 4.95% USD 15/02/2027	825,000	767,374	0.32
Service Properties Trust 3.95% USD 15/01/2028	900,000	766,777	0.32
Service Properties Trust 4.95% USD 01/10/2029	860,000	743,393	0.31
Service Properties Trust 4.375% USD 15/02/2030	935,000	777,869	0.33
Southeast Supply Header LLC 4.25% USD 15/06/2024	1,820,000	1,823,591	0.77
Spirit AeroSystems Inc 3.95% USD 15/06/2023	900,000	892,449	0.38
Spirit AeroSystems Inc 3.85% USD 15/06/2026	1,005,000	963,504	0.41
Spirit AeroSystems Inc 4.6% USD 15/06/2028	2,653,000	2,495,889	1.05
Standard Industries Inc/NJ 5% USD 15/02/2027	1,500,000	1,491,075	0.63
Standard Industries Inc/NJ 4.75% USD 15/01/2028	1,820,000	1,748,146	0.74
Standard Industries Inc/NJ 4.375% USD 15/07/2030	3,050,000	2,809,797	1.18
Standard Industries Inc/NJ 3.375% USD 15/01/2031	2,110,000	1,852,063	0.78
Stericycle Inc 5.375% USD 15/07/2024	1,282,000	1,308,659	0.55
Topaz Solar Farms LLC 5.75% USD 30/09/2039	814,818	894,532	0.38
Travel + Leisure Co 3.9% USD 01/03/2023	653,000	653,816	0.28
Travel + Leisure Co 5.65% USD 01/04/2024	819,000	849,934	0.36
Travel + Leisure Co 6.6% USD 01/10/2025	342,000	363,707	0.15
Travel + Leisure Co 6% USD 01/04/2027	756,000	781,515	0.33
Trinity Industries Inc 4.55% USD 01/10/2024	1,564,000	1,592,582	0.67
Under Armour Inc 3.25% USD 15/06/2026	1,559,000	1,511,006	0.64
US Airways 2013-1 Class A Pass Through Trust 3.95% USD 15/11/2025	1,477,872	1,414,829	0.60
Xerox Corp 4.625% USD 15/03/2023	1,900,000	1,914,250	0.81
Xerox Corp 3.8% USD 15/05/2024	360,000	362,664	0.15
Xerox Corp 4.8% USD 01/03/2035	520,000	451,360	0.19

Invesco US High Yield Fallen Angels UCITS ETF

Schedule of Investments

As at 31 March 2022 (continued)

Security Description	Nominal	Fair Value USD	% of Net Assets
Bonds: 92.70% (30 September 2021: 102.68%) (continued)			
United States: 79.52% (30 September 2021: 85.11%) (continued)			
Xerox Corp 6.75% USD 15/12/2039	480,000	483,828	0.20
Total United States		188,595,669	79.52
Total Bonds		219,845,439	92.70
Investment Funds: 5.77% (30 September 2021: 1.01%)			
Euro Countries: 5.77% (30 September 2021: 1.01%)			
Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio	13,693,751	13,693,751	5.77
Total Euro Countries		13,693,751	5.77
Total Investment Funds		13,693,751	5.77
Total Value of Investments		233,539,190	98.47

Details of Forward Foreign Exchange Contracts: 0.17% (30 September 2021: 0.01%)

						Maturity Date	Counterparty	Unrealised Gain USD	% of Net Assets
Buy	3,691	GBP	to Sell	4,849	USD	04/04/2022	BNY Mellon	10	0.00
Buy	9,598	CHF	to Sell	10,321	USD	04/04/2022	BNY Mellon	109	0.00
Buy	16,687,366	EUR	to Sell	18,166,379	USD	04/04/2022	BNY Mellon	400,758	0.17
Total unrealised gain on open forward foreign exchange contracts								400,877	0.17

Futures: 0.00% (30 September 2021: 0.00%)

Futures Description	Contracts	Counterparty	Commitment	Long/Short	Margin USD	Unrealised Gain USD	Value of Fund %
Description							
U.S. 10 Year Note (CBT) June 2022	62	Bank of America Merrill Lynch	7,607,132	Long	–	11,118	0.00
					–	11,118	0.00
Financial assets at fair value through profit or loss						233,951,185	98.64
Current assets (30 September 2021: 2.22%)						3,333,215	1.41
Total assets						237,284,400	100.05

Details of Forward Foreign Exchange Contracts: (0.01%) (30 September 2021: (0.26%))

						Maturity Date	Counterparty	Unrealised Loss USD	% of Net Assets
Buy	371,068	GBP	to Sell	498,010	USD	04/04/2022	BNY Mellon	(9,443)	(0.01)
Buy	468,778	USD	to Sell	426,416	EUR	04/04/2022	BNY Mellon	(5,672)	(0.00)
Buy	887,615	CHF	to Sell	969,033	USD	04/04/2022	BNY Mellon	(4,499)	(0.00)
Buy	22,065	USD	to Sell	20,576	CHF	04/04/2022	BNY Mellon	(295)	(0.00)
Buy	12,426	USD	to Sell	9,492	GBP	04/04/2022	BNY Mellon	(71)	(0.00)
Total unrealised loss on open forward foreign exchange contracts								(19,980)	(0.01)
Financial liabilities at fair value through profit or loss								(19,980)	(0.01)
Current liabilities (30 September 2021: (5.66%))								(92,319)	(0.04)
Net assets attributable to holders of redeemable participating Shares								237,172,101	100.00

	% of total assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market	92.65
Investment Funds	5.77
Derivative instruments	0.17
Other assets	1.41
	100.00

Statement of Financial Position

As at 31 March 2022

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Current Assets					
Cash and bank balances	4,471,957	3,661,678	–	–	830
Financial assets at fair value through profit or loss	7,775,815,217	6,747,235,912	306,876,494	126,428,270	9,318,958
Accrued income and other receivables	5,414,723	891,744	264,939	316,199	6,610
Capital shares receivable	97,047,504	89,831,410	–	7,216,094	–
Total assets	7,882,749,401	6,841,620,744	307,141,433	133,960,563	9,326,398
Liabilities - amounts falling due within one year					
Bank overdraft	(634,902)	(48,757)	(64,461)	(9,746)	–
Financial liabilities at fair value through profit or loss	(2,921,555)	(2,899,627)	–	(1,948)	–
Accrued expenses	(1,897,302)	(1,559,645)	(100,743)	(29,480)	(2,574)
Securities purchased payable	(98,356,210)	(91,009,769)	–	(7,203,222)	–
Capital shares payable	(1,332,127)	(1,332,127)	–	–	–
Other payable	(253,564)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(105,395,660)	(96,849,925)	(165,204)	(7,244,396)	(2,574)
Net assets attributable to holders of redeemable participating Shares	7,777,353,741	6,744,770,819	306,976,229	126,716,167	9,323,824
Number of redeemable participating Shares					
Class CHF Hedged	–	428,945	–	70,380	–
Class EUR Hedged	–	751,336	–	–	–
Class GBP Hedged	–	241,284	–	–	–
Class US Dollar	–	15,020,642	10,848,701	3,476,877	200,001
Class US Dollar Unhedged Accumulation	–	3,342,612	–	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged	–	277.65	–	30.10	–
Class EUR Hedged	–	281.50	–	–	–
Class GBP Hedged	–	291.35	–	–	–
Class US Dollar	–	363.01	28.30	35.78	46.62
Class US Dollar Unhedged Accumulation	–	249.77	–	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2022

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Current Assets					
Cash and bank balances	1,447	74,889	81,670	3,100	2,553
Financial assets at fair value through profit or loss	71,177,999	42,634,175	30,984,096	7,272,138	15,995,587
Accrued income and other receivables	206,151	122,606	67,583	24,167	42,724
Capital shares receivable	–	–	–	–	–
Total assets	71,385,597	42,831,670	31,133,349	7,299,405	16,040,864
Liabilities - amounts falling due within one year					
Bank overdraft	(13,928)	(110,175)	(55,055)	(11,865)	(4,564)
Financial liabilities at fair value through profit or loss	–	–	–	–	–
Accrued expenses	(22,394)	(13,810)	(13,129)	(2,348)	(3,977)
Securities purchased payable	–	–	–	–	–
Capital shares payable	–	–	–	–	–
Other payable	–	(11,480)	(103,978)	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(36,322)	(135,465)	(172,162)	(14,213)	(8,541)
Net assets attributable to holders of redeemable participating Shares	71,349,275	42,696,205	30,961,187	7,285,192	16,032,323
Number of redeemable participating Shares					
Class Euro	–	–	–	700,001	650,001
Class US Dollar	1,531,201	1,694,652	3,487,501	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	–	–	–	10.41	24.67
Class US Dollar	46.60	25.19	8.88	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 31 March 2022

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF* EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets				
Cash and bank balances	97,827	1,205	20,006	523,480
Financial assets at fair value through profit or loss	109,703,207	10,800,993	51,584,268	233,951,185
Accrued income and other receivables	525,638	98,026	24	2,809,735
Capital shares receivable	–	–	–	–
Total assets	110,326,672	10,900,224	51,604,298	237,284,400
Liabilities - amounts falling due within one year				
Bank overdraft	(196,027)	(89,981)	–	–
Financial liabilities at fair value through profit or loss	–	–	–	(19,980)
Accrued expenses	(43,133)	(3,871)	(7,137)	(92,319)
Securities purchased payable	(143,219)	–	–	–
Capital shares payable	–	–	–	–
Other payable	(138,050)	–	(50)	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(520,429)	(93,852)	(7,187)	(112,299)
Net assets attributable to holders of redeemable participating Shares	109,806,243	10,806,372	51,597,111	237,172,101
Number of redeemable participating Shares				
Class CHF Hedged	–	–	–	33,716
Class EUR Hedged	–	–	–	620,406
Class Euro	–	–	519,659	–
Class GBP Hedged	–	–	–	13,537
Class Sterling	–	968,201	–	–
Class US Dollar	4,052,211	–	–	9,015,826
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged	–	–	–	26.09
Class EUR Hedged	–	–	–	26.30
Class Euro	–	–	99.29	–
Class GBP Hedged	–	–	–	27.12
Class Sterling	–	11.16	–	–
Class US Dollar	27.10	–	–	24.13

* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2021

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Current Assets					
Cash and bank balances	1,381,255	1,086,628	62,995	–	455
Financial assets at fair value through profit or loss	7,123,340,298	6,162,927,683	286,941,243	100,981,699	4,162,558
Accrued income and other receivables	5,329,535	736,441	254,270	329,343	2,935
Capital shares receivable	1,479,498	–	–	–	–
Securities sold receivable	65,611,465	63,111,670	–	–	–
Total assets	7,197,142,051	6,227,862,422	287,258,508	101,311,042	4,165,948
Liabilities - amounts falling due within one year					
Bank overdraft	(914,047)	(3,066)	–	(195,736)	–
Financial liabilities at fair value through profit or loss	(10,765,731)	(10,103,328)	–	(9,415)	–
Accrued expenses	(1,932,371)	(1,614,171)	(92,664)	(28,485)	(1,228)
Securities purchased payable	(14,262,723)	–	–	–	–
Capital shares payable	(90,103,894)	(90,103,894)	–	–	–
Other payable	(187,266)	–	–	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(118,166,032)	(101,824,459)	(92,664)	(233,636)	(1,228)
Net assets attributable to holders of redeemable participating Shares	7,078,976,019	6,126,037,963	287,165,844	101,077,406	4,164,720
Number of redeemable participating Shares					
Class CHF Hedged	–	426,687	–	16,200	–
Class EUR Hedged	–	735,942	–	–	–
Class GBP Hedged	–	249,821	–	–	–
Class US Dollar	–	12,861,489	10,948,701	3,130,636	100,001
Class US Dollar Unhedged Accumulation	–	4,221,330	–	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class CHF Hedged	–	275.96	–	26.77	–
Class EUR Hedged	–	280.22	–	–	–
Class GBP Hedged	–	288.34	–	–	–
Class US Dollar	–	359.34	26.23	32.14	41.65
Class US Dollar Unhedged Accumulation	–	246.86	–	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2021

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Current Assets					
Cash and bank balances	3,067	55,644	109,860	2,029	–
Financial assets at fair value through profit or loss	62,434,588	36,278,237	33,033,447	7,072,454	14,668,660
Accrued income and other receivables	108,257	68,125	74,067	7,562	7,399
Capital shares receivable	–	–	–	–	–
Securities sold receivable	–	–	–	–	–
Total assets	62,545,912	36,402,006	33,217,374	7,082,045	14,676,059
Liabilities - amounts falling due within one year					
Bank overdraft	(106,769)	(11,295)	(61,931)	(639)	(13,217)
Financial liabilities at fair value through profit or loss	–	–	–	–	–
Accrued expenses	(21,269)	(11,874)	(13,597)	(2,273)	(3,686)
Securities purchased payable	–	(49,517)	–	–	–
Capital shares payable	–	–	–	–	–
Other payable	–	(13,605)	(173,603)	–	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(128,038)	(86,291)	(249,131)	(2,912)	(16,903)
Net assets attributable to holders of redeemable participating Shares	62,417,874	36,315,715	32,968,243	7,079,133	14,659,156
Number of redeemable participating Shares					
Class Euro	–	–	–	700,001	600,001
Class US Dollar	1,281,201	1,494,652	3,487,501	–	–
Net asset value per share attributable to holders of redeemable participating Shares					
Class Euro	–	–	–	10.11	24.43
Class US Dollar	48.72	24.30	9.45	–	–

The accompanying notes form an integral part of the financial statements.

Statement of Financial Position (continued)

As at 30 September 2021

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF*	Invesco US High Yield Fallen Angels UCITS ETF USD
Current Assets				
Cash and bank balances	28,614	9,090	16,712	16
Financial assets at fair value through profit or loss	97,176,747	12,815,285	26,649,426	266,043,654
Accrued income and other receivables	500,967	28,672	24	3,199,104
Capital shares receivable	1,479,498	–	–	–
Securities sold receivable	–	–	–	2,499,795
Total assets	99,185,826	12,853,047	26,666,162	271,742,569
Liabilities - amounts falling due within one year				
Bank overdraft	(268,384)	(14,326)	–	(231,492)
Financial liabilities at fair value through profit or loss	–	–	–	(652,988)
Accrued expenses	(39,322)	(4,057)	(3,288)	(93,574)
Securities purchased payable	–	–	–	(14,213,206)
Capital shares payable	–	–	–	–
Other payable	–	–	(50)	–
Total liabilities (excluding net assets attributable to holders of redeemable participating Shares)	(307,706)	(18,383)	(3,338)	(15,191,260)
Net assets attributable to holders of redeemable participating Shares	98,878,120	12,834,664	26,662,824	256,551,309
Number of redeemable participating Shares				
Class CHF Hedged	–	–	–	35,816
Class EUR Hedged	–	–	–	998,809
Class Euro	–	–	267,409	–
Class GBP Hedged	–	–	–	11,622
Class Sterling	–	1,268,201	–	–
Class US Dollar	3,341,611	–	–	8,547,207
Net asset value per share attributable to holders of redeemable participating Shares				
Class CHF Hedged	–	–	–	27.74
Class EUR Hedged	–	–	–	27.93
Class Euro	–	–	99.71	–
Class GBP Hedged	–	–	–	28.68
Class Sterling	–	10.12	–	–
Class US Dollar	29.59	–	–	26.06

* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Statement of Comprehensive Income

For the financial period from 1 October 2021 to 31 March 2022

		Total	Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	Invesco S&P 500 QVM UCITS ETF
		USD	USD	USD	USD	USD
Investment income	Notes					
Dividend income		33,305,213	23,633,562	3,355,439	2,292,288	65,490
Bond interest		5,951,630	–	–	–	–
Accretion of market discount/(Amortisation of market premium)		157,823	–	–	–	–
Bank interest income		574	31	1	4	–
Securities lending income		672,520	603,010	3,496	1,096	26
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(482,549)	(2,860,925)	22,702,199	11,686,369	599,096
Total investment income		39,605,211	21,375,678	26,061,135	13,979,757	664,612
Expense						
Management fee	12	(12,012,869)	(10,019,695)	(595,065)	(160,294)	(11,240)
Total expense		(12,012,869)	(10,019,695)	(595,065)	(160,294)	(11,240)
Net investment income		27,592,342	11,355,983	25,466,070	13,819,463	653,372
Finance costs						
Bank interest expense		(18,528)	(14,740)	(468)	(664)	(12)
Distributions to holders of redeemable participating Shares	7	(19,848,737)	(7,777,958)	(2,198,499)	(1,809,010)	(49,815)
Total finance costs		(19,867,265)	(7,792,698)	(2,198,967)	(1,809,674)	(49,827)
Profit for the financial period before taxation		7,725,077	3,563,285	23,267,103	12,009,789	603,545
Withholding taxes on dividends	5	(4,612,955)	(3,493,825)	(454,027)	(263,744)	(9,129)
Movement in provision capital gains tax on investments		(66,300)	–	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		3,045,822	69,460	22,813,076	11,746,045	594,416

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2021 to 31 March 2022

		Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
	Notes					
Investment income						
Dividend income		615,357	524,520	452,383	95,856	280,343
Bond interest		–	–	–	–	–
Accretion of market discount/(Amortisation of market premium)		–	–	–	–	–
Bank interest income		–	–	1	63	361
Securities lending income		23,944	2,640	490	1,132	7,005
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(2,629,232)	1,219,173	(3,072,058)	185,410	76,185
Total investment (expense)/income		(1,989,931)	1,746,333	(2,619,184)	282,461	363,894
Expense						
Management fee	12	(125,822)	(78,841)	(82,057)	(14,328)	(24,328)
Total expense		(125,822)	(78,841)	(82,057)	(14,328)	(24,328)
Net investment (expense)/income		(2,115,753)	1,667,492	(2,701,241)	268,133	339,566
Finance costs						
Bank interest expense		(526)	(379)	(359)	(26)	(42)
Distributions to holders of redeemable participating Shares	7	(377,787)	(346,578)	(372,465)	(52,360)	(168,350)
Total finance costs		(378,313)	(346,957)	(372,824)	(52,386)	(168,392)
(Loss)/Profit for the financial period before taxation		(2,494,066)	1,320,535	(3,074,065)	215,747	171,174
Withholding taxes on dividends	5	(96,747)	(62,109)	(45,088)	(9,688)	(29,807)
Movement in provision capital gains tax on investments		–	2,125	69,625	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		(2,590,813)	1,260,551	(3,049,528)	206,059	141,367

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2021 to 31 March 2022

		Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF* EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes				
Investment income					
Dividend income		1,612,273	241,770	–	2,646
Bond interest		–	–	–	5,951,630
Accretion of market discount/(Amortisation of market premium)		–	–	(133,137)	308,643
Bank interest income		–	–	–	57
Securities lending income		14,550	599	–	13,245
Net (loss)/gain on financial assets and liabilities at fair value through profit or loss		(9,083,486)	1,119,322	(3,129)	(20,841,548)
Total investment (expense)/income		(7,456,663)	1,361,691	(136,266)	(14,565,327)
Expense					
Management fee	12	(254,580)	(24,845)	(29,484)	(574,678)
Total expense		(254,580)	(24,845)	(29,484)	(574,678)
Net investment (expense)/income		(7,711,243)	1,336,846	(165,750)	(15,140,005)
Finance costs					
Bank interest expense		(970)	(132)	(6)	(149)
Distributions to holders of redeemable participating Shares	7	(1,358,564)	(146,587)	–	(5,110,932)
Total finance costs		(1,359,534)	(146,719)	(6)	(5,111,081)
(Loss)/Profit for the financial period before taxation		(9,070,777)	1,190,127	(165,756)	(20,251,086)
Withholding taxes on dividends	5	(139,201)	(3,231)	–	–
Movement in provision capital gains tax on investments		(138,050)	–	–	–
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations		(9,348,028)	1,186,896	(165,756)	(20,251,086)

* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2020 to 31 March 2021

			Invesco EQQQ NASDAQ-100 UCITS ETF	Invesco FTSE RAFI US 1000 UCITS ETF	Invesco S&P 500 High Dividend Low Volatility UCITS ETF	Invesco S&P 500 QVM UCITS ETF
		Total USD	USD	USD	USD	USD
Investment income	Notes					
Dividend income		29,178,847	22,120,984	2,316,312	2,063,720	60,262
Bond interest		7,839,945	—	—	—	—
Accretion of market discount/(Amortisation of market premium)		995,686	—	—	—	—
Bank interest income		213	—	—	—	—
Net gain on financial assets and liabilities at fair value through profit or loss		844,947,544	698,594,715	56,481,896	21,635,253	824,482
Total investment income		882,962,235	720,715,699	58,798,208	23,698,973	884,744
Expense						
Management fee	12	(9,896,975)	(8,179,838)	(387,750)	(123,880)	(11,331)
Total expense		(9,896,975)	(8,179,838)	(387,750)	(123,880)	(11,331)
Net investment income		873,065,260	712,535,861	58,410,458	23,575,093	873,413
Finance costs						
Bank interest expense		(9,037)	(6,744)	(281)	(581)	(5)
Distributions to holders of redeemable participating Shares	7	(21,024,266)	(7,688,239)	(1,550,382)	(1,600,414)	(39,795)
Total finance costs		(21,033,303)	(7,694,983)	(1,550,663)	(1,600,995)	(39,800)
Profit for the financial period before taxation		852,031,957	704,840,878	56,859,795	21,974,098	833,613
Withholding taxes on dividends	5	(4,222,201)	(3,309,996)	(308,543)	(223,175)	(8,410)
Movement in provision capital gains tax on investments		89,223	—	—	—	—
Increase in assets attributable to holders of redeemable participating Shares from operations		847,898,979	701,530,882	56,551,252	21,750,923	825,203

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2020 to 31 March 2021

		Invesco Global Buyback Achievers UCITS ETF	Invesco FTSE RAFI All-World 3000 UCITS ETF	Invesco FTSE RAFI Emerging Markets UCITS ETF	Invesco FTSE RAFI Europe UCITS ETF	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF
		USD	USD	USD	EUR	EUR
Investment income	Notes					
Dividend income		360,747	383,307	280,342	75,896	139,044
Bond interest		–	–	–	–	–
Accretion of market discount/(Amortisation of market premium)		–	–	–	–	–
Bank interest income		–	70	1	–	–
Net gain on financial assets and liabilities at fair value through profit or loss		8,836,356	7,736,714	8,898,831	1,594,059	2,348,759
Total investment income		9,197,103	8,120,091	9,179,174	1,669,955	2,487,803
Expense						
Management fee	12	(59,702)	(59,550)	(91,497)	(11,242)	(21,010)
Total expense		(59,702)	(59,550)	(91,497)	(11,242)	(21,010)
Net investment income		9,137,401	8,060,541	9,087,677	1,658,713	2,466,793
Finance costs						
Bank interest expense		(249)	(272)	(78)	(23)	(29)
Distributions to holders of redeemable participating Shares	7	(216,487)	(237,107)	(121,514)	(41,580)	(68,800)
Total finance costs		(216,736)	(237,379)	(121,592)	(41,603)	(68,829)
Profit for the financial period before taxation		8,920,665	7,823,162	8,966,085	1,617,110	2,397,964
Withholding taxes on dividends	5	(51,984)	(38,400)	(40,511)	(2,367)	(23,730)
Movement in provision capital gains tax on investments		31	13,970	62,927	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations		8,868,712	7,798,732	8,988,501	1,614,743	2,374,234

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Comprehensive Income (continued)

For the financial period from 1 October 2020 to 31 March 2021

		Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF* EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
	Notes				
Investment income					
Dividend income		1,083,051	185,386	–	2,496
Bond interest		–	–	–	7,839,945
Accretion of market discount/(Amortisation of market premium)		–	–	(89,975)	1,103,533
Bank interest income		134	–	–	8
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss		15,373,684	1,925,224	(3,985)	19,248,252
Total investment income/(expense)		16,456,869	2,110,610	(93,960)	28,194,234
Expense					
Management fee	12	(163,751)	(15,184)	(23,595)	(732,260)
Total expense		(163,751)	(15,184)	(23,595)	(732,260)
Net investment income/(expense)		16,293,118	2,095,426	(117,555)	27,461,974
Finance costs					
Bank interest expense		(307)	(24)	(100)	(306)
Distributions to holders of redeemable participating Shares	7	(698,519)	(110,923)	–	(8,589,925)
Total finance costs		(698,826)	(110,947)	(100)	(8,590,231)
Profit/(Loss) for the financial period before taxation		15,594,292	1,984,479	(117,655)	18,871,743
Withholding taxes on dividends	5	(208,617)	(832)	–	(163)
Movement in provision capital gains tax on investments		12,295	–	–	–
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations		15,397,970	1,983,647	(117,655)	18,871,580

* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

For the financial period from 1 October 2021 to 31 March 2022

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	7,078,976,019	6,126,037,963	287,165,844	101,077,406	4,164,720
Translation adjustment	(3,124,786)	–	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations	3,045,822	69,460	22,813,076	11,746,045	594,416
Proceeds from redeemable participating Shares issued	2,168,855,407	1,944,788,990	8,137,079	37,731,360	6,798,049
Cost of redeemable participating Shares redeemed	(1,470,907,697)	(1,326,439,435)	(11,125,657)	(23,885,000)	(2,247,377)
Equalisation	508,976	313,841	(14,113)	46,356	14,016
Net increase/(decrease) in net assets from Share transactions	698,456,686	618,663,396	(3,002,691)	13,892,716	4,564,688
Net assets attributable to holders of redeemable participating Shares at end of financial period	7,777,353,741	6,744,770,819	306,976,229	126,716,167	9,323,824

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2021 to 31 March 2022

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	62,417,874	36,315,715	32,968,243	7,079,133	14,659,156
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(2,590,813)	1,260,551	(3,049,528)	206,059	141,367
Proceeds from redeemable participating Shares issued	18,897,311	5,106,989	7,945,582	–	1,230,426
Cost of redeemable participating Shares redeemed	(7,401,316)	–	(6,898,237)	–	–
Equalisation	26,219	12,950	(4,873)	–	1,374
Net increase in net assets from Share transactions	11,522,214	5,119,939	1,042,472	–	1,231,800
Net assets attributable to holders of redeemable participating Shares at end of financial period	71,349,275	42,696,205	30,961,187	7,285,192	16,032,323

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2021 to 31 March 2022

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF* EUR	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	98,878,120	12,834,664	26,662,824	256,551,309
(Decrease)/Increase in assets attributable to holders of redeemable participating Shares from operations	(9,348,028)	1,186,896	(165,756)	(20,251,086)
Proceeds from redeemable participating Shares issued	20,164,267	–	35,234,287	77,977,951
Cost of redeemable participating Shares redeemed	–	(3,190,320)	(10,134,244)	(77,140,651)
Equalisation	111,884	(24,868)	–	34,578
Net increase/(decrease) in net assets from Share transactions	20,276,151	(3,215,188)	25,100,043	871,878
Net assets attributable to holders of redeemable participating Shares at end of financial period	109,806,243	10,806,372	51,597,111	237,172,101

* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Total USD	Invesco EQQQ NASDAQ-100 UCITS ETF USD	Invesco FTSE RAFI US 1000 UCITS ETF USD	Invesco S&P 500 High Dividend Low Volatility UCITS ETF USD	Invesco S&P 500 QVM UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	6,006,449,524	5,323,097,858	164,992,480	75,852,166	6,794,831
Translation adjustment	807,989	–	–	–	–
Increase in assets attributable to holders of redeemable participating Shares from operations	847,898,979	701,530,882	56,551,252	21,750,923	825,203
Proceeds from redeemable participating Shares issued	1,438,218,498	1,126,517,105	40,354,133	42,048,223	–
Cost of redeemable participating Shares redeemed	(2,107,380,641)	(1,939,538,571)	(27,164,409)	(45,686,472)	(1,875,131)
Equalisation	288,506	(839,741)	23,171	(41,893)	(1,830)
Net (decrease)/increase in net assets from Share transactions	(668,873,637)	(813,861,207)	13,212,895	(3,680,142)	(1,876,961)
Net assets attributable to holders of redeemable participating Shares at end of financial period	6,186,282,855	5,210,767,533	234,756,627	93,922,947	5,743,073

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Invesco Global Buyback Achievers UCITS ETF USD	Invesco FTSE RAFI All-World 3000 UCITS ETF USD	Invesco FTSE RAFI Emerging Markets UCITS ETF USD	Invesco FTSE RAFI Europe UCITS ETF EUR	Invesco EURO STOXX High Dividend Low Volatility UCITS ETF EUR
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	25,040,319	36,103,636	29,031,324	5,969,739	13,288,273
Increase in assets attributable to holders of redeemable participating Shares from operations	8,868,712	7,798,732	8,988,501	1,614,743	2,374,234
Proceeds from redeemable participating Shares issued	13,672,194	4,544,015	5,173,897	963,143	–
Cost of redeemable participating Shares redeemed	(2,031,809)	(13,214,335)	–	(1,724,437)	(1,148,730)
Equalisation	32,222	(27,607)	11,229	(3,184)	(3,603)
Net increase/(decrease) in net assets from Share transactions	11,672,607	(8,697,927)	5,185,126	(764,478)	(1,152,333)
Net assets attributable to holders of redeemable participating Shares at end of financial period	45,581,638	35,204,441	43,204,951	6,820,004	14,510,174

The accompanying notes form an integral part of the financial statements.

Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares (continued)

For the financial period from 1 October 2020 to 31 March 2021

	Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF USD	Invesco FTSE RAFI UK 100 UCITS ETF GBP	Invesco Euro Cash 3 Months UCITS ETF*	Invesco US High Yield Fallen Angels UCITS ETF USD
Net assets attributable to holders of redeemable participating Shares at beginning of financial period	56,398,327	7,206,875	29,859,332	222,223,547
Increase/(Decrease) in assets attributable to holders of redeemable participating Shares from operations	15,397,970	1,983,647	(117,655)	18,871,580
Proceeds from redeemable participating Shares issued	6,103,004	58	10,756,470	185,758,343
Cost of redeemable participating Shares redeemed	—	(866,023)	(13,426,434)	(57,164,862)
Equalisation	38,278	(3,855)	—	1,108,011
Net increase/(decrease) in net assets from Share transactions	6,141,282	(869,820)	(2,669,964)	129,701,492
Net assets attributable to holders of redeemable participating Shares at end of financial period	77,937,579	8,320,702	27,071,713	370,796,619

* Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

The accompanying notes form an integral part of the financial statements.

Notes to the Financial Statements

1. Establishment

The Company is an open-ended investment company with variable capital incorporated in Ireland, on 5 February 2002 with limited liability pursuant to the Companies Act 2014. The Company was authorised on 13 September 2002 by the Central Bank of Ireland and is now regulated by the Central Bank of Ireland as an Undertaking for Collective Investments in Transferable Securities, a “UCITS”. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”) and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) (Amendment) Regulations 2019 (the “Central Bank UCITS Regulations”).

The Company has segregated liability between its Funds. Accordingly, each Fund is treated as bearing its own liabilities exclusively from its own assets.

The Company is structured as an umbrella fund which may comprise one or more Funds. The Company may at any time establish new classes of shares within a Fund as well as new Funds. Any new Fund will require the prior approval of the Central Bank of Ireland and the establishment of any new class of shares must be notified in advance to the Central Bank of Ireland. As at 31 March 2022 the Company has thirteen active Funds. There were seven share classes in issue as at 31 March 2022, a number of which were hedged share classes.

Objectives

Please refer to the Investment Policy and Description of the Fund on pages 6 and 7 where the objectives of each Fund are listed.

2. Significant Accounting Policies

Basis of Preparation

These unaudited condensed financial statements for the financial period ended 31 March 2022 have been prepared in accordance with FRS 104: “Interim Financial Reporting” and the Transparency Directive (Directive 2004/109/EC) Regulations 2007 (the “Transparency Directive”), the UCITS Regulations and the Central Bank UCITS Regulations. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 30 September 2021, which have been prepared in accordance with applicable accounting standards and in accordance with Irish statute. The significant accounting policies and estimation techniques adopted by the Company for the financial period are consistent with those adopted by the Company for the annual financial statements for the financial year ended 30 September 2021.

The Company has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 104 and is not presenting cash flow statements.

3. Soft Commissions

There were no soft commission agreements entered into during the financial period ended 31 March 2022 or during the financial year ended 30 September 2021.

4. Exchange Rates

The following exchange rates at 31 March 2022 were used to translate foreign currency assets and liabilities:

USD/AED	3.6730	USD/HKD	7.8314	USD/PKR	183.3500	EUR/DKK	7.4384
USD/AUD	1.3316	USD/HUF	330.0589	USD/PLN	4.1673	EUR/GBP	0.8451
USD/BRL	4.7519	USD/IDR	14,362.5005	USD/QAR	3.6417	EUR/NOK	9.7290
USD/CAD	1.2491	USD/ILS	3.1912	USD/RUB	82.3501	EUR/PLN	4.6367
USD/CHF	0.9203	USD/JPY	121.3750	USD/SAR	3.7515	EUR/SEK	10.3692
USD/CLP	786.9250	USD/KRW	1,212.0501	USD/SEK	9.3194	EUR/USD	1.1126
USD/CNH	6.3481	USD/KWD	0.3038	USD/SGD	1.3534	GBP/EUR	1.1834
USD/CZK	21.9525	USD/MXN	19.9420	USD/THB	33.2500	GBP/USD	1.3167
USD/DKK	6.6853	USD/MYR	4.2047	USD/TRY	14.6678		
USD/EGP	18.2800	USD/NOK	8.7440	USD/TWD	28.6515		
USD/EUR	0.8988	USD/NZD	1.4377	USD/ZAR	14.6125		
USD/GBP	0.7595	USD/PHP	51.7450	EUR/CHF	1.0239		

Average Rates for the financial period from 1 October 2021 to 31 March 2022:

USD/EUR	0.8828
USD/GBP	0.7437

Notes to the Financial Statements (continued)

4. Exchange Rates (continued)

The following exchange rates at 30 September 2021 were used to translate foreign currency assets and liabilities:

USD/AED	3.6732	USD/EGP	15.7200	USD/NOK	8.7292	USD/TWD	27.8605
USD/AUD	1.3844	USD/EUR	0.8629	USD/NZD	1.4496	USD/ZAR	15.0450
USD/BRL	5.4489	USD/GBP	0.7416	USD/PHP	51.0100	EUR/CHF	1.0811
USD/CAD	1.2668	USD/HKD	7.7846	USD/PKR	170.2500	EUR/DKK	7.4358
USD/CHF	0.9328	USD/HUF	309.9487	USD/PLN	3.9713	EUR/GBP	0.8595
USD/CLP	812.2001	USD/IDR	14,312.5005	USD/QAR	3.6410	EUR/NOK	10.1165
USD/CNH	6.4540	USD/ILS	3.2262	USD/RUB	72.7850	EUR/PLN	4.6024
USD/CNY	6.4622	USD/JPY	111.5750	USD/SEK	8.7485	EUR/SEK	10.1389
USD/COP	3,811.9304	USD/KRW	1,184.0002	USD/SGD	1.3576	EUR/USD	1.1589
USD/CZK	21.8672	USD/MXN	20.5445	USD/THB	33.8350	GBP/EUR	1.1635
USD/DKK	6.4161	USD/MYR	4.1865	USD/TRY	8.8842	GBP/USD	1.3484

Average Rates for the financial year from 1 October 2020 to 30 September 2021:

USD/EUR	0.8368
USD/GBP	0.8368

The following exchange rates at 31 March 2021 were used to translate foreign currency assets and liabilities:

USD/AED	3.6732	USD/EGP	15.7175	USD/NOK	8.5363	USD/TWD	28.5330
USD/AUD	1.3129	USD/EUR	0.8508	USD/NZD	1.4278	USD/ZAR	14.7663
USD/BRL	5.6430	USD/GBP	0.7248	USD/PHP	48.5375	EUR/CHF	1.1061
USD/CAD	1.2568	USD/HKD	7.7744	USD/PKR	152.7000	EUR/DKK	7.4373
USD/CHF	0.9411	USD/HUF	308.2149	USD/PLN	3.9460	EUR/GBP	0.8519
USD/CLP	718.4000	USD/IDR	14,525.0007	USD/QAR	3.6410	EUR/NOK	10.0328
USD/CNH	6.5612	USD/ILS	3.3347	USD/RUB	75.5188	EUR/PLN	4.6378
USD/CNY	6.5550	USD/JPY	110.5000	USD/SEK	8.7163	EUR/SEK	10.2444
USD/COP	3,675.0004	USD/KRW	1,131.7500	USD/SGD	1.3436	EUR/USD	1.1753
USD/CZK	22.2241	USD/MXN	20.4605	USD/THB	31.2500	GBP/EUR	1.1739
USD/DKK	6.3280	USD/MYR	4.1465	USD/TRY	8.2763	GBP/USD	1.3797

Average Rates for the financial period from 1 October 2020 to 31 March 2021:

USD/EUR	0.8341
USD/GBP	0.7411

5. Taxation

Under current law and practice the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a “chargeable event”. A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- A Shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Company or Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

The Finance Act 2010 provides that the Revenue Commissioners may grant approval for investment funds marketed outside of Ireland to make payments to non-resident investors without deduction of Irish tax where no relevant declaration is in place, subject to meeting the “equivalent measures”. A company wishing to receive approval must apply in writing to the Revenue Commissioners, confirming compliance with the relevant conditions.

6. Fair value levels

Under amendments to FRS 102 – Fair Value Hierarchy Disclosures, the Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The fair value hierarchy has the following levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices); and

Notes to the Financial Statements (continued)

6. Fair value levels (continued)

Level 3 - Inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The determination of what constitutes 'observable' requires significant judgement by the Company. The Company considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the standard requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements, and a sensitivity analysis of assumptions used in determining the fair value of Level 3 positions.

The value of securities classified as Level 1, Level 2 and Level 3 at 31 March 2022 is as follows:

As at 31 March 2022

		Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
Currency					
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	USD	6,741,792,471	–	–	6,741,792,471
Forward Foreign Exchange Contracts	USD	–	2,543,814	–	2,543,814
Invesco FTSE RAFI US 1000 UCITS ETF					
Equities	USD	306,876,494	–	–	306,876,494
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	USD	126,406,802	–	–	126,406,802
Forward Foreign Exchange Contracts	USD	–	19,520	–	19,520
Invesco S&P 500 QVM UCITS ETF					
Equities	USD	9,318,958	–	–	9,318,958
Invesco Global Buyback Achievers UCITS ETF					
Equities	USD	71,177,999	–	–	71,177,999
Invesco FTSE RAFI All-World 3000 UCITS ETF					
Equities	USD	42,634,175	–	–	42,634,175
Invesco FTSE RAFI Emerging Markets UCITS ETF					
Equities	USD	30,984,096	–	–	30,984,096
Invesco FTSE RAFI Europe UCITS ETF					
Equities	EUR	7,272,138	–	–	7,272,138
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	EUR	15,995,587	–	–	15,995,587
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF					
Equities	USD	101,000,969	–	–	101,000,969
Investment Funds	USD	8,702,238	–	–	8,702,238
Invesco FTSE RAFI UK 100 UCITS ETF					
Equities	GBP	10,751,542	–	–	10,751,542
Investment Funds	GBP	49,451	–	–	49,451
Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)					
Bonds	EUR	47,971,363	3,612,905	–	51,584,268
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	USD	–	219,845,439	–	219,845,439
Investment Funds	USD	13,693,751	–	–	13,693,751
Futures Contracts	USD	11,118	–	–	11,118
Forward Foreign Exchange Contracts	USD	–	380,897	–	380,897

Funds may hold rights issues as a result of corporate actions. Rights issues are classified as Level 1. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the financial period 31 March 2022.

There were no transfers between levels during the financial period 31 March 2022.

Notes to the Financial Statements (continued)

6. Fair value levels (continued)

As at 30 September 2021

		Fair Value Level 1	Fair Value Level 2	Fair Value Level 3	Total
	Currency				
Invesco EQQQ NASDAQ-100 UCITS ETF					
Equities	USD	6,162,183,316	–	–	6,162,183,316
Forward Foreign Exchange Contracts	USD	–	(9,358,961)	–	(9,358,961)
Invesco FTSE RAFI US 1000 UCITS ETF					
Equities	USD	286,921,134	–	–	286,921,134
Investment Funds	USD	20,109	–	–	20,109
Invesco S&P 500 High Dividend Low Volatility UCITS ETF					
Equities	USD	100,981,476	–	–	100,981,476
Forward Foreign Exchange Contracts	USD	–	(9,192)	–	(9,192)
Invesco S&P 500 QVM UCITS ETF					
Equities	USD	4,162,112	–	–	4,162,112
Investment Funds	USD	446	–	–	446
Invesco Global Buyback Achievers UCITS ETF					
Equities	USD	62,434,588	–	–	62,434,588
Invesco FTSE RAFI All-World 3000 UCITS ETF					
Equities	USD	36,214,848	2,078	–	36,216,926
Investment Funds	USD	61,311	–	–	61,311
Invesco FTSE RAFI Emerging Markets UCITS ETF					
Equities	USD	32,281,108	1,144	–	32,282,252
Investment Funds	USD	751,195	–	–	751,195
Invesco FTSE RAFI Europe UCITS ETF					
Equities	EUR	7,072,454	–	–	7,072,454
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF					
Equities	EUR	14,668,660	–	–	14,668,660
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF					
Equities	USD	88,818,722	–	–	88,818,722
Investment Funds	USD	8,358,025	–	–	8,358,025
Invesco FTSE RAFI UK 100 UCITS ETF					
Equities	GBP	12,783,426	–	–	12,783,426
Investment Funds	GBP	31,859	–	–	31,859
Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)					
Bonds	EUR	20,635,027	6,014,399	–	26,649,426
Invesco US High Yield Fallen Angels UCITS ETF					
Bonds	USD	–	263,441,892	–	263,441,892
Investment Funds	USD	2,586,449	–	–	2,586,449
Forward Foreign Exchange Contracts	USD	–	(637,675)	–	(637,675)

Funds may also hold rights issues as a result of corporate actions. Rights issues are classified as Level 2. Securities may also be classified as Level 2 if the price of the security is stale due to a lack of trading activity.

Significant transfers between levels during the year 30 September 2021.

There were no transfers between levels during the financial period ended 31 March 2022 or the financial year ended 30 September 2021.

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders

Distributions payable to redeemable participating Shareholders are classified as finance costs in the Statement of Comprehensive Income.

March 2022

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD 0.3143	17 March 2022	24 March 2022	USD 4,383,634
Invesco FTSE RAFI US 1000 UCITS ETF	USD 0.0995	17 March 2022	24 March 2022	USD 1,089,396
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD 0.2792	17 March 2022	24 March 2022	USD 916,791
Invesco S&P 500 QVM UCITS ETF	USD 0.1662	17 March 2022	24 March 2022	USD 33,240
Invesco Global Buyback Achievers UCITS ETF	USD 0.1260	17 March 2022	24 March 2022	USD 186,632
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD 0.0915	17 March 2022	24 March 2022	USD 155,060
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD 0.0461	17 March 2022	24 March 2022	USD 160,774
Invesco FTSE RAFI Europe UCITS ETF	EUR 0.0216	17 March 2022	24 March 2022	EUR 15,120
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR 0.1225	17 March 2022	24 March 2022	EUR 79,625
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD 0.1198	17 March 2022	24 March 2022	USD 467,485
Invesco FTSE RAFI UK 100 UCITS ETF	GBP 0.0563	17 March 2022	24 March 2022	GBP 60,140
Invesco US High Yield Fallen Angels UCITS ETF	USD 0.2814	17 March 2022	24 March 2022	USD 2,537,053

December 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2454	17 December 2021	20 December 2021	USD3,394,324
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.1013	17 December 2021	20 December 2021	USD1,109,103
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2944	17 December 2021	20 December 2021	USD892,219
Invesco S&P 500 QVM UCITS ETF	USD0.1105	17 December 2021	20 December 2021	USD16,575
Invesco Global Buyback Achievers UCITS ETF	USD0.1492	17 December 2021	20 December 2021	USD191,155
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1201	17 December 2021	20 December 2021	USD191,518
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0607	17 December 2021	20 December 2021	USD211,691
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0532	17 December 2021	20 December 2021	EUR37,240
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.1365	17 December 2021	20 December 2021	EUR88,725
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2481	17 December 2021	20 December 2021	USD891,079
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0740	17 December 2021	20 December 2021	GBP86,447
Invesco US High Yield Fallen Angels UCITS ETF	USD0.2972	17 December 2021	20 December 2021	USD2,573,879

September 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2662	17 September 2021	20 September 2021	USD3,508,528
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0969	17 September 2021	20 September 2021	USD1,041,549
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2454	17 September 2021	20 September 2021	USD927,768
Invesco S&P 500 QVM UCITS ETF	USD0.1002	17 September 2021	20 September 2021	USD10,020
Invesco Global Buyback Achievers UCITS ETF	USD0.1413	17 September 2021	20 September 2021	USD188,098
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1265	17 September 2021	20 September 2021	USD189,074
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1787	17 September 2021	20 September 2021	USD623,216
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0565	17 September 2021	20 September 2021	EUR39,550
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.3394	17 September 2021	20 September 2021	EUR203,640
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.9304	17 September 2021	20 September 2021	USD3,015,995
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1314	17 September 2021	20 September 2021	GBP166,642
Invesco US High Yield Fallen Angels UCITS ETF	USD0.2973	17 September 2021	20 September 2021	USD2,395,407

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

June 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2848	18 June 2021	21 June 2021	USD3,479,856
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0938	18 June 2021	21 June 2021	USD951,948
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.3392	18 June 2021	21 June 2021	USD1,265,432
Invesco S&P 500 QVM UCITS ETF	USD0.0933	18 June 2021	21 June 2021	USD9,330
Invesco Global Buyback Achievers UCITS ETF	USD0.2154	18 June 2021	21 June 2021	USD297,511
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1761	18 June 2021	21 June 2021	USD263,208
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0792	18 June 2021	21 June 2021	USD338,778
Invesco FTSE RAFI Europe UCITS ETF	EUR0.1398	18 June 2021	21 June 2021	EUR97,860
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.5279	18 June 2021	21 June 2021	EUR316,741
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.4260	18 June 2021	21 June 2021	USD1,238,642
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.1276	18 June 2021	21 June 2021	GBP149,062
Invesco US High Yield Fallen Angels UCITS ETF	USD0.2948	18 June 2021	21 June 2021	USD3,785,320

March 2021

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2335	19 March 2021	22 March 2021	USD2,997,426
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0812	19 March 2021	22 March 2021	USD750,995
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2716	19 March 2021	22 March 2021	USD780,443
Invesco S&P 500 QVM UCITS ETF	USD0.0957	19 March 2021	22 March 2021	USD14,355
Invesco Global Buyback Achievers UCITS ETF	USD0.0959	19 March 2021	22 March 2021	USD84,028
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0847	19 March 2021	22 March 2021	USD126,334
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0029	19 March 2021	22 March 2021	USD12,676
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0443	19 March 2021	22 March 2021	EUR26,580
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0696	19 March 2021	22 March 2021	EUR41,760
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.2098	19 March 2021	22 March 2021	USD556,245
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0815	19 March 2021	22 March 2021	GBP70,025
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3073	19 March 2021	22 March 2021	USD4,132,798

December 2020

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.3368	11 December 2020	17 December 2020	USD4,690,813
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0895	11 December 2020	17 December 2020	USD799,387
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2965	11 December 2020	17 December 2020	USD819,971
Invesco S&P 500 QVM UCITS ETF	USD0.1272	11 December 2020	17 December 2020	USD25,440
Invesco Global Buyback Achievers UCITS ETF	USD0.1824	11 December 2020	17 December 2020	USD132,459
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.0859	11 December 2020	17 December 2020	USD110,773
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.0249	11 December 2020	17 December 2020	USD108,838
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0250	11 December 2020	17 December 2020	EUR15,000
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.0416	11 December 2020	17 December 2020	EUR27,040
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.0572	11 December 2020	17 December 2020	USD142,274
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0476	11 December 2020	17 December 2020	GBP40,898
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3609	11 December 2020	17 December 2020	USD4,457,127

Notes to the Financial Statements (continued)

7. Distributions to Redeemable Participating Shareholders (continued)

September 2020

Fund Name	Dividend Per Share	Record Date	Payment Date	Dividend Cash Amount
Invesco EQQQ NASDAQ-100 UCITS ETF	USD0.2587	18 September 2020	24 September 2020	USD3,688,583
Invesco FTSE RAFI US 1000 UCITS ETF	USD0.0820	18 September 2020	24 September 2020	USD683,199
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD0.2906	18 September 2020	24 September 2020	USD818,185
Invesco S&P 500 QVM UCITS ETF	USD0.1178	18 September 2020	24 September 2020	USD23,560
Invesco Global Buyback Achievers UCITS ETF	USD0.0862	18 September 2020	24 September 2020	USD62,340
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD0.1097	18 September 2020	24 September 2020	USD218,254
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD0.1256	18 September 2020	24 September 2020	USD498,758
Invesco FTSE RAFI Europe UCITS ETF	EUR0.0524	18 September 2020	24 September 2020	EUR41,920
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR0.2577	18 September 2020	24 September 2020	EUR167,505
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD0.5565	18 September 2020	24 September 2020	USD1,328,539
Invesco FTSE RAFI UK 100 UCITS ETF	GBP0.0750	18 September 2020	24 September 2020	GBP64,440
Invesco US High Yield Fallen Angels UCITS ETF	USD0.3892	18 September 2020	24 September 2020	USD3,455,443

8. Translation adjustment

For the purpose of combining the Financial Statements of the Funds to arrive at Total Company figures (required under Irish Company Law), the amounts in the Funds' Statement of Financial Position have been translated to US Dollar at the exchange rate ruling at 31 March 2022. The Statement of Comprehensive Income and proceeds from subscriptions and amounts paid on redemptions of redeemable participating Shares are translated at the average rates prevailing at the date of the transactions. For rates of exchange please see note 4. The notional foreign exchange loss of 31 March 2022 of USD(3,124,786) (31 March 2021: USD807,989) is due to the use of average rates as stated above and the difference in opening and closing rates in translation of opening net assets. This notional foreign exchange adjustment has no impact on the NAV of the individual Funds.

9. Efficient Portfolio Management

The Company may, on behalf of each Fund and subject to the conditions and within the limits laid down by the Central Bank of Ireland, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or an increase in capital or income returns to a Fund and may not be speculative in nature. These techniques and instruments may include investments in financial derivative instruments such as futures (which may be used to manage interest rate risk), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps and forward currency exchange contracts (both of which may be used to manage currency risk against the base currency of a Fund and/or any functional currency of a Fund). Such techniques and instruments will be utilised in accordance with the requirements of the Central Bank of Ireland. New techniques and instruments may be developed which may be suitable for use by the Company and the Company (subject as aforesaid) may employ such techniques and instruments. A Fund may enter into stock lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the provisions of the UCITS Regulations.

Details of forward foreign exchange contracts held are reflected within the Schedule of Investments starting on page 11.

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral

A Fund may also enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management in accordance with the Central Bank Requirements. The maximum proportion of a Fund's assets that may be subject to securities lending is 100% and the expected proportion of a Fund's assets that may be subject to securities lending are between 0% and 15% for Equity Funds and between 0% and 30% for Bond Funds.

The securities lending agent appointed pursuant to the Securities Lending Authorisation Deed is The Bank of New York Mellon SA/NV ("Bank").

At 31 March 2022, there was securities lending on the sub-funds listed in the tables below and overleaf. The tables below and overleaf shows the securities lending income earned. This securities lending income earned is net of the lending agent fee.

As per the Securities Lending Authorisation Deed, the Bank is authorised and directed to invest and re-invest all or substantially all of the collateral received in any approved investments as specified to be "No Cash Collateral other than for the purposes set out in Schedule 1" of the in the Securities Lending Authorisation Deed. All approved investments shall be for the account and risk of the lender. To the extent any loss arising out of approved investments results in a deficiency in the amount of collateral available to return to a borrower, the lender agrees to pay the Bank on demand cash in amount equal to such deficiency.

Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV (10%)	Net Earnings to Company (90%)^
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	670,011	(67,001)	603,010
Invesco FTSE RAFI US 1000 UCITS ETF	USD	3,884	(388)	3,496
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	1,218	(122)	1,096
Invesco S&P 500 QVM UCITS ETF	USD	28	(2)	26
Invesco Global Buyback Achievers UCITS ETF	USD	26,604	(2,660)	23,944
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	2,933	(293)	2,640
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	544	(54)	490
Invesco FTSE RAFI Europe UCITS ETF	EUR	1,258	(126)	1,132
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	7,783	(778)	7,005
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS	USD	16,167	(1,617)	14,550
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	666	(67)	599
Invesco US High Yield Fallen Angels UCITS ETF	USD	14,716	(1,471)	13,245

As at 31 March 2022 and 30 September 2021, there was no cash collateral held by the Funds.

The amount of collateral obtained under a securities lending arrangement must be of at least 100% of the daily marked to market value of the stocks on loan.

As per the Securities Lending Authorisation Deed, the non cash collateral can consist of Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co Operation and Development, or by the government of Singapore.

The value of securities on loan by counterparty and the value and type of collateral held by the Company in respect of those securities as at 31 March 2022 are detailed as follows:

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2022	Aggregate value of collateral held at 31 March 2022	Value of collateral as % of securities on loan at 31 March 2022
Invesco EQQQ NASDAQ-100 UCITS ETF						
				USD	USD	%
	Morgan Stanley & Co. LLC	United States of America	U.S. Government Debt (Bilateral)	18,801,716	19,193,093	102.08%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	6,810,500	6,948,112	102.02%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	10,497,900	11,036,909	105.13%
	J.P. Morgan Securities LLC	United States of America	U.S. Government Debt (Bilateral)	4,639,637	4,738,240	102.13%
	TD Prime Services LLC	United States of America	U.S. Government Debt (Bilateral)	2,102,762	2,189,161	104.11%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	1,114,889	1,231,969	110.50%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	769	807	104.94%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	226,787	252,657	111.41%
	Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	60,871	83,642	137.41%
				44,255,831	45,674,590	103.21%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF						
				EUR	EUR	%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	373,051	412,227	110.50%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	360,461	399,952	110.96%
	UBS AG	Switzerland	G10 Debt (TriParty)	161,074	174,253	108.18%
	UBS AG	Switzerland	Equity Indices (TriParty)	154,085	172,361	111.86%

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2022	Aggregate value of collateral held at 31 March 2022	Value of collateral as % of securities on loan at 31 March 2022
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	144,110	151,709	105.27%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	118,813	131,672	110.82%
				1,311,594	1,442,174	109.96%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	422,450	472,557	111.86%
	UBS AG	Switzerland	G10 Debt (TriParty)	35,165	38,042	108.18%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	63,477	70,347	110.82%
	Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	53,199	73,100	137.41%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	45,885	50,912	110.96%
				620,176	704,958	113.67%
Invesco FTSE RAFI All-World 3000 UCITS ETF				USD	USD	%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	365,899	405,498	110.82%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	417,353	439,360	105.27%
	Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	17,292	23,761	137.41%
	UBS AG	Switzerland	Equity Indices (TriParty)	288,874	323,137	111.86%
	UBS AG	Switzerland	G10 Debt (TriParty)	82,155	88,877	108.18%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	29,312	32,656	111.41%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	332,020	349,067	105.13%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	49,018	50,009	102.02%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	76,802	84,867	110.50%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	69,533	73,033	105.03%
	Credit Suisse International	United Kingdom	Equity Indices (TriParty)	84,145	92,853	110.35%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	61,289	68,004	110.96%
	BofA Securities Inc.	United States of America	U.S. Government Debt (Bilateral)	17,013	17,353	102.00%
				1,890,705	2,048,475	108.34%
Invesco FTSE RAFI Emerging Markets UCITS ETF				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	143,597	159,728	111.23%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,037	1,122	108.20%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	49,230	54,558	110.82%
	J.P. Morgan Securities plc	United Kingdom	Government Debt & Supranationals (TriParty)	38,816	40,809	105.13%
				232,680	256,217	110.12%
Invesco FTSE RAFI Europe UCITS ETF				EUR	EUR	%
	UBS AG	Switzerland	Equity Indices (TriParty)	139,867	155,305	111.04%
	Credit Suisse International	United Kingdom	G10 Debt (TriParty)	249,991	263,173	105.27%
	UBS AG	Switzerland	G10 Debt (TriParty)	17,120	18,522	108.18%
	Barclays Capital Securities Ltd.	United Kingdom	Equity Indices (TriParty)	139,956	155,102	110.82%
	HSBC Bank plc	United Kingdom	Government Debt & Supranationals (TriParty)	40,080	55,074	137.41%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	25,792	28,461	110.35%
				612,807	675,636	110.25%
Invesco FTSE RAFI UK 100 UCITS ETF				GBP	GBP	%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	159,613	177,099	110.96%
	UBS AG	Switzerland	Equity Indices (TriParty)	40,078	44,287	110.50%
	UBS AG	Switzerland	G10 Debt (TriParty)	14,444	15,626	108.18%
				214,135	237,012	110.68%
Invesco FTSE RAFI US 1000 UCITS ETF				USD	USD	%
	UBS AG	Switzerland	G10 Debt (TriParty)	1,552,014	1,654,775	106.62%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	85,116	86,910	102.11%
	BofA Securities Inc.	United States of America	Government Debt & Supranationals (TriParty)	4,085,975	4,295,767	105.13%

Notes to the Financial Statements (continued)

10. Securities Lending and Collateral (continued)

Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at 31 March 2022	Aggregate value of collateral held at 31 March 2022	Value of collateral as % of securities on loan at 31 March 2022
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	165,659	184,556	111.41%
	UBS AG	Switzerland	Equity Indices (TriParty)	1,703,675	1,905,747	111.86%
	J.P. Morgan Securities LLC	United States of America	Equity Indices (TriParty)	325,210	359,362	110.50%
	Credit Suisse International	United Kingdom	U.S. Government Debt (Bilateral)	216,703	221,082	102.02%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	141,788	144,626	102.00%
	HSBC Bank plc	United Kingdom	Equity Indices (TriParty)	32,608	35,983	110.35%
				8,308,748	8,888,808	106.98%
Invesco Global Buyback Achievers UCITS ETF				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	1,479,063	1,644,015	111.15%
	UBS AG	Switzerland	G10 Debt (TriParty)	418,863	453,135	108.18%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	3,446	3,588	104.12%
	BofA Securities Inc.	United States of America	Equity Indices (TriParty)	1,490,281	1,651,567	110.82%
	Credit Suisse International	United Kingdom	G10 Debt (TriParty)	542,199	570,790	105.27%
	Barclays Capital Securities Ltd.	United Kingdom	Government Debt & Supranationals (TriParty)	339,434	356,863	105.13%
	Barclays Capital Securities Ltd.	United Kingdom	U.S. Government Debt (Bilateral)	86,630	88,381	102.02%
	TD Prime Services LLC	United States of America	Equity Indices (TriParty)	178,938	197,729	110.50%
	HSBC Bank plc	United Kingdom	U.S. Government Debt (Bilateral)	140,083	142,887	102.00%
	J.P. Morgan Securities plc	United Kingdom	Equity Indices (TriParty)	93,942	103,664	110.35%
				4,772,879	5,212,619	109.21%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	7,193,586	8,046,814	111.86%
	Barclays Bank PLC	United Kingdom	Government Debt & Supranationals (TriParty)	2,054,895	2,160,402	105.13%
				9,248,481	10,207,216	110.37%
Invesco S&P 500 QVM UCITS ETF				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	81,199	90,829	111.86%
	UBS AG	Switzerland	Government Debt & Supranationals (TriParty)	15,015	15,786	105.13%
	HSBC Bank plc	United Kingdom	G10 Debt (TriParty)	5,049	5,303	105.03%
				101,263	111,918	110.52%
Invesco US High Yield Fallen Angels UCITS ETF				USD	USD	%
	Barclays Bank PLC	United Kingdom	U.S. Government Debt (Bilateral)	11,001,711	11,224,008	102.02%
	Credit Suisse Securities (USA) LLC	United States of America	U.S. Government Debt (Bilateral)	1,808,616	1,859,177	102.80%
				12,810,327	13,083,185	102.13%

Notes to the Financial Statements (continued)

11. Distribution

The Articles of Association, the Company's Prospectus, the key investor information document, and the annual and semi-annual reports of the Company, which include a statement of purchases and sales, can be obtained free of charge from the relevant information agent in Switzerland¹, Germany², Austria³, and France⁴. In addition, the Company's key investor information documents, the Prospectus & annual and semi-annual reports are available through the following website: <https://etf.invesco.com>

1. Switzerland – Invesco Asset Management (Schweiz) AG, at Talacker 34, 8001 Zurich has been approved by the Swiss Financial Market Supervisory Authority as Swiss Representative of the Company. BNP Paribas Securities Services Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich acts as a paying agent for the Company in Switzerland. The Memorandum and Articles of Association, the Prospectus and key investor information documents as well as the annual (including audited financial statements) and semi-annual Reports, which contain the list of redemptions and sales, are available free of charge from the representative in Switzerland, Invesco Asset Management (Schweiz) AG. The Prospectus and the key investor information documents of the Company as well as the annual and semi-annual Reports may further be downloaded from the following websites: <https://etf.invesco.com> and www.fundinfo.com.

2. Germany – BNP Paribas Securities Services S.C.A. - Zweigniederlassung Frankfurt am Main, Europa-Allee 12, D-60327 Frankfurt am Main Germany

3. Austria – Erste Bank der oesterreichischen Sparkassen AG, Greben 21, 1010 Vienna, Austria

4. France – Invesco Management S.A. Succursale en France, 18 rue de Londres, 75009 Paris

Swiss disclosure requirement

The following table lists the Funds that are authorised for distribution in Switzerland.

Total expense ratio expresses the sum of all costs and commissions charged on an on-going basis to the Funds' assets. Operating expenses are taken retrospectively as a percentage of the Funds' average Net Asset Value for the financial period.

Fund Name	Total Expense Ratio			Performance Ratio		
	Financial Period ended	Financial Year ended	Financial Period ended	Financial Period ended	Financial Year ended	Financial Period ended
	31-Mar-22	30-Sep-21	31-Mar-21	31-Mar-22	30-Sep-21	31-Mar-21
	%	%	%	%	%	%
Invesco EQQQ NASDAQ-100 UCITS ETF	0.30	0.30	0.30	1.18	29.03	1.66
Invesco EQQQ NASDAQ-100 UCITS ETF – CHF Hedged UCITS ETF	0.35	0.35	0.35	0.61	27.16	1.37
Invesco EQQQ NASDAQ-100 UCITS ETF – EUR Hedged UCITS ETF	0.35	0.35	0.35	0.46	27.85	1.60
Invesco EQQQ NASDAQ-100 UCITS ETF – GBP Hedged UCITS ETF	0.35	0.35	0.35	1.04	28.64	1.72
Invesco EQQQ NASDAQ-100 UCITS ETF – USD Unhedged Accumulation UCITS ETF	0.30	0.30	0.30	1.18	29.03	1.74
Invesco FTSE RAFI US 1000 UCITS ETF	0.39	0.39	0.39	8.66	40.83	14.20
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	0.30	0.30	0.30	13.21	32.69	15.07
Invesco S&P 500 High Dividend Low Volatility UCITS ETF - CHF Hedged UCITS ETF	0.35	0.35	0.35	12.44	31.15	15.00
Invesco S&P 500 VEQTOR UCITS ETF*	-	-	0.39	-	-	n/a
Invesco S&P 500 QVM UCITS ETF	0.35	0.35	0.35	12.62	23.91	6.19
Invesco Global Buyback Achievers UCITS ETF	0.39	0.39	0.39	(3.80)	42.65	12.16
Invesco FTSE RAFI Europe Mid-Small UCITS ETF*	-	-	0.39	-	-	n/a
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.39	0.39	0.39	4.56	36.55	10.16
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.49	0.49	0.49	(5.18)	33.32	6.28
Invesco FTSE RAFI Europe UCITS ETF	0.39	0.39	0.39	3.65	39.16	12.77
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.30	0.30	0.30	2.02	24.32	10.44
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.49	0.49	0.49	(7.12)	34.96	6.96
Invesco US High Yield Fallen Angels UCITS ETF	0.45	0.45	0.45	(5.21)	16.49	0.48
Invesco US High Yield Fallen Angels – CHF Hedged UCITS ETF	0.50	0.50	0.50	(5.95)	14.99	0.05
Invesco US High Yield Fallen Angels – EUR Hedged UCITS ETF	0.50	0.50	0.50	(5.84)	15.27	0.14
Invesco US High Yield Fallen Angels – GBP Hedged UCITS ETF	0.50	0.50	0.50	(5.42)	16.01	0.30

* Fund closed on 12 February 2020. Up until the date of closure the Fund was authorised for distribution in Switzerland.

Notes to the Financial Statements (continued)

12. Significant Agreements and Related Party Transactions

Fees of the Manager, the Depositary, the Sub-Custodian, and the Administrator

The Manager

Under the terms of the Management Agreement, the Manager has responsibility for the management and administration of the Company's affairs and the marketing and distribution of the Shares, subject to the overall supervision and control of the Directors.

The Manager has delegated the investment management functions to the Investment Manager and the administration functions to the Administrator.

The Manager may from time to time appoint other entities in relation to the distribution of Shares, which entities shall be paid out of the fee payable to the Manager and/or out of the subscription proceeds for such shares.

Until further notice, the Manager has undertaken to cap the fee receivable by it from the Funds to the following rates per annum of the Net Asset Value ("NAV") of the relevant Fund, provided that, in no event will the fee receivable by the Manager exceed 1% per annum of the NAV of the relevant Fund without the prior approval of Shareholders:

Invesco EQQQ NASDAQ-100 UCITS ETF – Class US Dollar	0.30%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class CHF Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class EUR Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class GBP Hedged	0.35%
Invesco EQQQ NASDAQ-100 UCITS ETF – Class USD Unhedged Accumulation Class	0.30%
Invesco FTSE RAFI US 1000 UCITS ETF	0.39%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class US Dollar	0.30%
Invesco S&P 500 High Dividend Low Volatility UCITS ETF – Class CHF Hedged	0.35%
Invesco S&P 500 QVM UCITS ETF	0.35%
Invesco Global Buyback Achievers UCITS ETF	0.39%
Invesco FTSE RAFI All-World 3000 UCITS ETF	0.39%
Invesco FTSE RAFI Emerging Markets UCITS ETF	0.49%
Invesco FTSE RAFI Europe UCITS ETF	0.39%
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	0.30%
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	0.49%
Invesco FTSE RAFI UK 100 UCITS ETF	0.39%
Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCIS ETF)	0.15%
Invesco US High Yield Fallen Angels UCITS ETF – Class US Dollar	0.45%
Invesco US High Yield Fallen Angels UCITS ETF – Class CHF Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – Class EUR Hedged	0.50%
Invesco US High Yield Fallen Angels UCITS ETF – Class GBP Hedged	0.50%

Fees discharged to the Manager during the financial period amounted to USD12,012,869 (31 March 2021: USD9,896,975) with USD1,897,302 payable at financial period end (30 September 2021: USD1,932,371).

Shareholders servicing fee of 0.06% is payable by Invesco EQQQ NASDAQ-100 UCITS ETF for transfer agent services provided.

The Manager will be entitled to a maximum fee of 1% per annum of the NAV of the Funds of the Company and will be responsible for discharging, from its fee, all fees of the Investment Manager, the Administrator and the Depositary together with all reasonable out of pocket expenses of such service providers, excluding sub-custodian fees and expenses, (which will be at normal commercial rates) and transaction related charges of the Administrator and Depositary. The Manager will also be responsible for discharging from its fee other costs attributable to the Funds of the Company as detailed under the heading "Operational Expenses" in the Prospectus, this includes directors fees.

The Directors

The Directors who are also employees of the Invesco Group are not entitled to receive Directors' fees. Please see details above of fee paid to the Manager. Barry McGrath is a Director of the Company, the Manager and Invesco Holdings Limited. Gary Buxton is a Director of the Company and the Manager. Katy Walton Jones is Head of Legal for Invesco's EMEA ETP business and a director of Invesco Markets II plc. Feargal Dempsey is also a Director of the Manager.

The Directors fees charged during the financial period 31 March 2022 was EUR20,000 (31 March 2021: EUR 20,000) with USD Nil payable at the financial period end (2021: USD Nil).

The Administrator

The Manager has delegated its responsibilities as Administrator, Registrar and Transfer Agent to BNY Mellon Fund Services (Ireland) Designated Activity Company (the "Administrator"), pursuant to the Administration Agreement dated 8 August 2007 between the Manager and the Administrator. The Administrator will have the responsibility for the administration of the Company's affairs, including the calculation of the NAV per share and preparation of the accounts of the Company, subject to the overall supervision of the Manager and the Directors. The Administrator's fee is paid out of the all-in-fee by the Manager.

The Depositary

The Company has appointed Bank of New York Mellon SA/NV, Dublin Branch (formerly BNY Mellon Trust Company (Ireland) Limited) (the "Depositary") as Depositary of its assets pursuant to the Depositary Agreement dated 3 September 2002 between the Company and the Depositary.

The Depositary provides safe custody of the Company's assets pursuant to the Regulations. The Depositary's fees and that of the Sub-Custodian and their transaction charges are paid out of the all-in-fee by the Manager.

Notes to the Financial Statements (continued)

12. Significant Agreements and Related Party Transactions (continued)

The Depositary (continued)

Investment Manager

Invesco Capital Management LLC is the Investment Manager to the Funds. The Funds paid no fees directly to the Investment Manager and all other expenses were paid by the Manager on behalf of the Funds.

Related Parties

The Manager is deemed related to the Company.

As at 31 March 2022, the holdings of Invesco FTSE RAFI All-World 3000 UCITS ETF, Invesco FTSE RAFI US 1000 UCITS ETF and Invesco S&P 500 QVM UCITS ETF contained a security "Invesco Ltd". The security is related to the Investment Manager by virtue of Invesco Limited being the ultimate parent of Invesco Capital Management LLC. The security was bought and valued at arms length. See Schedule of Investments on page 11 to 87 for details of related party investments note above.

The Manager will discharge the legal fees out of its all-in-fee.

Invesco Capital Management LLC holds one Subscriber Share in the Company.

Some employees of Invesco Investment Management Limited hold subscriber shares in the Company.

Invesco US High Yield Fallen Angels UCITS ETF invests in Invesco Liquidity Funds plc - Invesco US Dollar Liquidity Portfolio as at 31 March 2022. See the Schedule of Investments on page 11 to 87 for details of related party investments note above.

Transactions with connected persons

In accordance with Regulation 43 of the Central Bank UCITS Regulations, any transaction carried out with the Company by its promoter, manager, depositary, investment adviser and/or associated or group companies of these entities ("connected persons") must be carried out as if at arm's length. It is authorised pursuant to the European Communities (Undertaking for Collective Investments in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). Such transactions must be in the best interests of the shareholders. In addition to those transactions, there are also transactions carried out by connected persons on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from its delegates that the connected persons carrying out those transactions do carry them out on a similar basis.

Having regard to confirmations from the Company's management and its relevant delegates, the Board of Directors of the Company is satisfied that (i) there are arrangements (as evidenced by written procedures documented by the Investment Manager) in place to ensure that the obligations described above are applied to all transactions with connected persons; and (ii) transactions with connected persons entered into during the period complied with these obligations, as attested by the Investment Manager through regular updates to the Directors. The Board of Directors is not aware of any transactions with connected persons during the six months ended 31 March 2022, other than those disclosed in these financial statements.

13. Reconciliation to the published NAV

The Funds below have exposure to Brazilian equities. In accordance with FRS 102, the Funds must recognise a provision for potential capital gains tax payable taking into consideration the unrealised positions and capital gains tax payments not reflected in the published NAV at the financial period end. These adjustments have led to the below difference between the NAV per Share as recorded in the financial statements and the published NAV per Share.

	Invesco	Invesco	Invesco
	FTSE RAFI	FTSE RAFI	FTSE Emerging
	All-World	Emerging	High Dividend
	3000	Markets	Low Volatility
	UCITS ETF	UCITS ETF	UCITS ETF
	USD	USD	USD
30 March 2022			
Net Assets Attributable to holders of redeemable participating Shares in accordance with FRS 102	42,696,205	30,961,187	109,806,243
Add: capital gains tax adjustments	6,787	45,293	115,674
Published Net Assets Attributable to Equity Holders	42,702,992	31,006,480	109,921,917
NAV per Share in accordance with FRS 102	25.19	8.88	27.10
Published NAV per Share	25.20	8.89	27.13

14. Significant Events during the financial period

Effective 6 December 2021, the registered office and the Manager changed their address from Central Quay, Riverside IV, Sir John Rogerson's Quay, Dublin 2, D02 RR77, Ireland to Ground Floor, 2 Cumberland Place, Fenian Street, Dublin 2, D02 H0V5, Ireland.

Effective 21 February 2022 the minimum subscription and redemption amount for both in kind and cash was reduced from 25,000 shares to 10,000 share for the share classes of Invesco EQQQ NASDAQ-100 UCITS ETF.

Effective 31 March 2022, Invesco EuroMTS Cash 3 Months UCITS ETF changed name to Invesco Euro Cash 3 Months UCITS ETF.

Managing the risks presented by the outbreak of Coronavirus

The spread of the coronavirus (COVID-19) disease has caused significant volatility within the global economy and financial markets. To date, the primary focus of our response has been threefold:

- to ensure the health and safety of our employees;
- to preserve our ability to serve our clients; and
- to appropriately manage client assets in a highly dynamic market environment.

Notes to the Financial Statements (continued)

14. Significant Events during the financial period (continued)

We have established cross-functional teams in each region (Americas, Asia Pacific and EMEA) that are monitoring the situation globally and regionally. These teams, which namely include representatives from Distribution, Portfolio Management, Trading, Technology/Operations, Human Resources, Business Continuity, Compliance, are taking steps to ensure an appropriate and effective response during a highly fluid situation.

The Directors of the 13 active Funds at 31 March 2022 are actively monitoring the situation and, with the support of the investment manager, continue to manage the Fund's assets within its investment and risk parameters that have been established. The Directors will continue to review the situation in order to navigate through this period of heightened uncertainty.

During this period of market volatility as a result of COVID-19, the volume of net redemptions has not been significant. None of the Funds with large net redemptions during this period give the Board of Directors for the Company cause for concern.

Russian-Ukraine Conflict

During the period financial markets have fallen significantly due primarily to geopolitical tensions arising from Russia's incursion into Ukraine and the impact of a subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. As at the balance sheet date the Invesco FTSE RAFI All-World 3000 UCITS ETF, Invesco FTSE RAFI Emerging Markets UCITS ETF, Invesco FTSE RAFI Europe UCITS ETF, Invesco FTSE RAFI Emerging Markets High Dividend Low Volatility UCITS ETF and Invesco FTSE RAFI UK 100 UCITS ETF had zero exposure to companies whose principle activities are in Russia.

Brexit

Pursuant to the European Referendum Act 2015, a referendum on the UK's membership of the EU was held on 23 June 2016 with the majority voting to leave the EU.

On 29 March 2017, the UK Government exercised its right under Article 50 of the Treaty of the European Union and officially notified the EU of the United Kingdom's intention to withdraw from the EU.

The UK consequently left the EU on 31 January 2020 and entered into a transition period which lasted until 31 December 2020. The transition period ended with arrangements in place between the UK and the Member States of the EU.

The Manager does not believe that Brexit presents significant issues that cannot be mitigated given that the Funds are domiciled in Ireland and can still passported into Europe (ex UK) and are all currently registered for marketing into the UK under the FCA's Temporary Passporting Regime (TPR).

Core counterparties of and service providers to the Company have contingency arrangements available as necessary to ensure that activities can continue with minimal disruption. The Manager has plans to ensure that the Funds will continue to be recognised for sale in the UK once the TPR ends. The Manager is part of a global group and has been committed for many years to meeting clients' needs across Europe in both EU and non-EU countries.

The change in the UK's status from an EU to a non-EU country has not changed the group's focus or commitment to serve its clients across Europe. The Manager is monitoring developments closely, through a Brexit Steering Committee, to ensure that the impact on clients and the Company is minimal.

Apart from the above there were no other significant events during the financial period that require disclosure in the financial statements.

15. Significant Events after the financial period end date

Effective 4 April 2022, an updated Prospectus for the Company was issued to reflect the name change on Invesco Euro Cash 3 Months UCITS ETF.

There were no other significant events after the financial period end date that required to be disclosed in the financial statements.

16. Approval of Financial Statements

The Directors approved the financial statements on 17 May 2022.

Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco EQQQ NASDAQ-100 UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Apple Inc	1,055,973	175,843,164	Apple Inc	1,022,869	172,324,539
Meta Platforms Inc	490,735	154,214,874	Microsoft Corp	445,402	138,636,965
Microsoft Corp	483,487	153,229,977	Tesla Inc	134,289	125,137,787
Amazon.com Inc	33,321	110,206,969	Amazon.com Inc	29,697	93,993,947
Tesla Inc	80,443	81,675,478	NVIDIA Corp	298,751	79,173,868
NVIDIA Corp	236,103	65,131,282	Alphabet Inc - Class C	19,943	56,166,226
Alphabet Inc - Class C	20,415	57,848,594	Alphabet Inc - Class A	17,831	50,106,437
Alphabet Inc - Class A	19,477	55,003,496	Meta Platforms Inc	159,164	41,631,384
Lucid Group Inc	901,241	35,113,168	Adobe Inc	33,482	17,673,546
Airbnb Inc	201,090	32,010,092	Cisco Systems Inc	311,751	17,553,300
Adobe Inc	55,060	30,284,385	Broadcom Inc	28,467	16,411,090
Fortinet Inc	88,978	29,629,614	Comcast Corp	322,180	16,050,011
Broadcom Inc	48,398	28,720,320	PepsiCo Inc	93,899	16,015,835
Palo Alto Networks Inc	53,707	28,690,677	Costco Wholesale Corp	29,995	15,440,484
Cisco Systems Inc	490,578	28,099,238	Netflix Inc	30,078	14,158,003
Costco Wholesale Corp	52,497	27,913,991	Intel Corp	276,090	13,780,759
PepsiCo Inc	162,912	27,221,496	QUALCOMM Inc	76,162	13,177,314
Netflix Inc	52,589	27,106,187	Cerner Corp	143,238	12,790,508
Comcast Corp	520,872	26,023,130	CDW Corp/DE	66,650	12,667,119
Intel Corp	484,073	24,801,170	PayPal Holdings Inc	83,286	12,553,106
Datadog Inc	143,759	24,040,765			
PayPal Holdings Inc	136,449	23,470,938			
Zscaler Inc	76,394	22,810,836			
QUALCOMM Inc	131,440	21,741,796			
Intuit Inc	37,497	21,467,159			
Texas Instruments Inc	108,475	20,384,338			
Advanced Micro Devices Inc	152,710	19,609,433			

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2021 to 31 March 2022

Invesco FTSE RAFI US 1000 UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
AT&T Inc	98,621	2,306,081	Apple Inc	11,865	1,946,722
Berkshire Hathaway Inc	4,769	1,607,748	Wells Fargo & Co	30,576	1,570,076
Amazon.com Inc	415	1,340,187	Ford Motor Co	65,745	1,122,708
Meta Platforms Inc	5,188	1,145,488	Pfizer Inc	20,516	1,113,442
Intel Corp	23,213	1,110,321	Exxon Mobil Corp	14,364	1,100,892
Verizon Communications Inc	20,132	1,029,491	ConocoPhillips	9,382	922,303
JPMorgan Chase & Co	5,165	751,762	Bank of America Corp	20,099	869,266
Comcast Corp	14,007	666,385	Chevron Corp	4,760	732,301
Citigroup Inc	7,504	449,604	UnitedHealth Group Inc	1,464	730,794
Walmart Inc	2,929	422,345	Occidental Petroleum Corp	12,099	663,300
Johnson & Johnson	2,369	408,390	Schlumberger NV	15,463	608,063
General Motors Co	8,762	405,251	Avis Budget Group Inc	2,125	599,878
Walt Disney Co/The	2,729	389,355	Costco Wholesale Corp	1,064	594,422
PayPal Holdings Inc	3,083	369,707	Marathon Petroleum Corp	6,709	519,281
Cardinal Health Inc	6,276	358,248	Procter & Gamble Co/The	3,080	464,879
Paramount Global	9,153	339,614	Anthem Inc	980	463,640
3M Co	2,123	320,237	Nucor Corp	2,603	350,320
T-Mobile US Inc	2,365	300,452	Kroger Co/The	6,330	344,494
Medtronic Plc	2,653	294,521	Macy's Inc	12,384	342,021
Raytheon Technologies Corp	2,883	278,807	PepsiCo Inc	2,041	334,289

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco S&P 500 High Dividend Low Volatility UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
FirstEnergy Corp	61,024	2,576,341	Iron Mountain Inc	82,660	3,798,120
Ventas Inc	45,760	2,458,989	Pfizer Inc	57,944	3,018,684
Sempra Energy	16,981	2,386,716	Dow Inc	45,207	2,689,850
Newmont Corp	37,797	2,385,453	Dominion Energy Inc	31,307	2,505,164
Citigroup Inc	36,225	2,322,134	NiSource Inc	85,355	2,451,192
American Electric Power Co Inc	25,434	2,314,747	Hewlett Packard Enterprise Co	143,129	2,312,515
Boston Properties Inc	19,883	2,267,663	Juniper Networks Inc	65,027	2,230,544
Packaging Corp of America	14,461	2,179,809	Broadcom Inc	3,738	2,168,698
Regency Centers Corp	30,332	2,161,406	Interpublic Group of Cos Inc/The	56,135	2,002,741
Federal Realty Investment Trust	17,075	2,157,913	Equity Residential	22,621	1,997,682
US Bancorp	37,081	2,146,007	Hasbro Inc	19,089	1,767,136
Lockheed Martin Corp	5,369	2,125,271	Western Union Co/The	100,163	1,761,708
Amgen Inc	9,309	2,124,766	Newell Brands Inc	75,108	1,739,577
Welltower Inc	22,232	1,935,715	Chevron Corp	12,688	1,639,080
Pinnacle West Capital Corp	23,347	1,648,797	Leggett & Platt Inc	37,469	1,454,600
International Paper Co	32,917	1,572,841	Williams Cos Inc/The	40,171	1,195,418
International Business Machines Corp	11,079	1,466,935	Consolidated Edison Inc	12,923	1,085,048
Kraft Heinz Co/The	36,413	1,338,052	AbbVie Inc	8,030	1,061,686
Williams Cos Inc/The	43,823	1,321,162	Edison International	16,753	1,049,102
Verizon Communications Inc	24,966	1,320,083	PPL Corp	33,405	947,577
Kinder Morgan Inc	71,708	1,266,071	Altria Group Inc	17,486	858,431
AT&T Inc	51,193	1,265,209	Southern Co/The	12,052	802,677
Cardinal Health Inc	23,927	1,250,560	Prudential Financial Inc	7,258	790,761
Altria Group Inc	24,072	1,196,317	General Mills Inc	11,537	768,927
Philip Morris International Inc	11,965	1,180,202	Entergy Corp	6,435	700,515
PPL Corp	39,560	1,121,636	Kinder Morgan Inc	38,755	679,382
Chevron Corp	8,326	1,111,252	Healthpeak Properties Inc	19,039	653,876
3M Co	6,184	1,010,858	Truist Financial Corp	10,326	633,530
Omnicom Group Inc	12,555	988,908	Amcor Plc	53,174	625,429
Bristol-Myers Squibb Co	14,913	977,005	AT&T Inc	24,939	619,723
Conagra Brands Inc	27,300	932,124			
Prudential Financial Inc	8,274	928,999			
Edison International	14,139	890,922			
AbbVie Inc	6,482	885,333			
Consolidated Edison Inc	9,960	839,287			
Southern Co/The	12,133	810,193			
Amcor Plc	68,941	802,222			
Realty Income Corp	11,697	796,514			
Merck & Co Inc	9,900	787,660			
Campbell Soup Co	18,000	786,668			
Duke Energy Corp	7,332	761,311			
Gilead Sciences Inc	11,518	740,448			
Entergy Corp	6,767	734,987			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco S&P 500 QVM UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Exxon Mobil Corp	8,989	612,797	Apple Inc	2,523	431,761
Moderna Inc	1,927	453,679	United Parcel Service Inc	1,302	268,967
ConocoPhillips	4,680	368,344	Applied Materials Inc	1,434	209,565
CVS Health Corp	2,970	299,626	Bank of America Corp	3,797	163,863
Anthem Inc	651	293,543	Deere & Co	453	157,200
Berkshire Hathaway Inc	931	287,615	Exxon Mobil Corp	1,828	144,388
Bank of America Corp	6,369	282,400	BlackRock Inc	148	135,206
Wells Fargo & Co	5,241	268,368	Lam Research Corp	201	134,501
JPMorgan Chase & Co	1,648	246,008	Berkshire Hathaway Inc	411	127,686
Target Corp	1,116	245,042	General Motors Co	2,089	115,210
Goldman Sachs Group Inc/The	585	214,012	Ford Motor Co	5,757	113,763
Morgan Stanley	2,196	208,001	JPMorgan Chase & Co	736	104,546
Marathon Petroleum Corp	3,042	206,605	Wells Fargo & Co	2,057	102,665
Citigroup Inc	3,461	205,370	ConocoPhillips	954	92,203
EOG Resources Inc	2,010	190,335	CVS Health Corp	856	87,398
Cigna Corp	634	142,808	Target Corp	358	78,523
Schlumberger NV	4,061	137,217	Carrier Global Corp	1,365	71,322
Apple Inc	845	136,008	TE Connectivity Ltd	451	70,536
General Dynamics Corp	622	133,262	IDEXX Laboratories Inc	109	67,239
American Express Co	718	127,483	Anthem Inc	133	60,070
Devon Energy Corp	2,744	127,203	Moderna Inc	394	59,452
Pioneer Natural Resources Co	641	125,716	PNC Financial Services Group Inc/The	301	57,676
Fortinet Inc	386	123,039	DR Horton Inc	555	57,171
Marsh & McLennan Cos Inc	751	122,082	Capital One Financial Corp	380	53,991
eBay Inc	1,893	113,915	Corteva Inc	1,155	53,212
PNC Financial Services Group Inc/The	543	107,780	American Express Co	294	51,219
Freeport-McMoRan Inc	2,466	107,334	Cigna Corp	214	50,696
Nucor Corp	850	106,029			
Capital One Financial Corp	721	105,804			
Eaton Corp Plc	642	101,878			
CBRE Group Inc	985	96,862			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco Global Buyback Achievers UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost USD	Security Description	Nominal	Proceeds USD
Bank of America Corp	86,613	3,970,275	Intel Corp	65,985	3,241,534
Lowe's Cos Inc	14,907	3,512,091	Universal Music Group NV	103,700	3,011,948
SoftBank Group Corp	39,600	1,849,738	McKesson Corp	8,566	2,173,926
Cigna Corp	7,232	1,668,428	Fortinet Inc	7,049	2,112,849
Capital One Financial Corp	9,287	1,357,827	Charter Communications Inc	2,872	1,762,126
HCA Healthcare Inc	5,070	1,232,781	eBay Inc	26,375	1,646,550
Vivendi SE	89,459	1,158,230	HP Inc	44,232	1,599,652
MetLife Inc	16,433	1,105,665	Biogen Inc	6,826	1,585,902
POSCO Holdings Inc	4,282	1,041,094	Allstate Corp/The	11,646	1,405,388
O'Reilly Automotive Inc	1,547	1,014,997	Ameriprise Financial Inc	4,288	1,302,931
Bank of New York Mellon Corp/The	17,272	1,013,636	Oracle Corp	10,818	996,512
Oracle Corp	12,095	1,011,841	Synchrony Financial	19,625	848,945
Brambles Ltd	140,877	1,003,896	Molina Healthcare Inc	2,620	762,635
Marathon Petroleum Corp	13,286	967,393	Masco Corp	9,401	593,848
Dollar General Corp	4,576	952,667	Citrix Systems Inc	5,808	589,088
DuPont de Nemours Inc	11,820	906,396	Carlisle Cos Inc	2,432	544,024
L3Harris Technologies Inc	4,207	901,367	Service Corp International/US	8,061	500,068
AutoZone Inc	447	882,388	Avis Budget Group Inc	2,529	451,578
Aflac Inc	13,881	871,793	Equitable Holdings Inc	13,363	450,044
Allstate Corp/The	5,592	695,558	Loews Corp	7,133	424,105
Aroundtown SA	106,187	675,154	POSCO Holdings Inc	1,795	423,498
Charter Communications Inc	986	614,498	Jefferies Financial Group Inc	11,211	414,945
Nucor Corp	5,542	588,148			
CDW Corp/DE	3,095	579,653			
abrdn plc	179,494	568,821			
Gartner Inc	1,874	550,153			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco FTSE RAFI All-World 3000 UCITS ETF

Purchases

Security Description	Nominal	Cost USD
AT&T Inc	8,889	208,754
Berkshire Hathaway Inc	375	123,400
Amazon.com Inc	33	107,007
Toyota Motor Corp	5,300	90,979
Meta Platforms Inc	374	84,683
Alibaba Group Holding Ltd	6,000	77,312
SoftBank Group Corp	1,800	77,083
Intel Corp	1,580	76,629
Verizon Communications Inc	1,417	73,281
Rio Tinto Plc	1,132	72,440
Apple Inc	427	69,708
BHP Group Ltd	1,963	64,384
Mitsubishi UFJ Financial Group Inc	10,000	63,744
JPMorgan Chase & Co	351	56,783
Comcast Corp	1,155	55,979
BP Plc	10,658	53,166
Tencent Holdings Ltd	977	50,164
Exxon Mobil Corp	703	50,088
TotalEnergies SE	910	48,367
Microsoft Corp	147	44,922

Sales

Security Description	Nominal	Proceeds USD
Apple Inc	779	127,878
Infosys Ltd	4,981	123,723
Costco Wholesale Corp	172	96,495
Wells Fargo & Co	1,811	93,109
ConocoPhillips	897	88,467
Occidental Petroleum Corp	1,518	85,362
Ford Motor Co	4,685	79,238
Hon Hai Precision Industry Co Ltd	19,908	74,138
Universal Music Group NV	1,720	71,314
Invesco Markets plc - Invesco MSCI		
Saudi Arabia UCITS ETF	2,251	64,573
Procter & Gamble Co/The	429	64,527
Avis Budget Group Inc	235	61,805
Cerner Corp	654	61,236
Hilton Grand Vacations Inc	1,154	60,681
Chevron Corp	359	56,902
ASR Nederland NV	1,204	55,426
UnitedHealth Group Inc	103	52,034
Bank of America Corp	1,139	48,911
Canadian Natural Resources Ltd	806	48,734
BHP Group Plc	1,512	48,306

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Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2021 to 31 March 2022

Invesco FTSE RAFI Emerging Markets UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Alibaba Group Holding Ltd	50,200	652,144
Tencent Holdings Ltd	8,900	454,447
Taiwan Semiconductor Manufacturing Co Ltd	16,000	360,689
Al Rajhi Bank	9,203	355,029
Ping An Insurance Group Co of China Ltd	41,500	321,473
Vale SA	17,400	319,144
Baidu Inc	14,550	278,028
China Construction Bank Corp	329,000	254,581
Gazprom PJSC	54,450	244,982
Hon Hai Precision Industry Co Ltd	63,000	239,596
Industrial & Commercial Bank of China Ltd	369,000	226,648
Saudi Telecom Co	7,611	223,668
Saudi Basic Industries Corp	5,602	182,877
Itau Unibanco Holding SA	35,500	173,937
Petroleo Brasileiro SA	27,900	172,689
Petroleo Brasileiro SA	25,300	171,465
Sberbank of Russia PJSC	45,340	171,375
Reliance Industries Ltd	2,565	166,029
Tata Steel Ltd	9,998	155,683
Etihad Etisalat Co	12,853	147,773

Sales

Security Description	Nominal	Proceeds USD
Hon Hai Precision Industry Co Ltd	250,000	931,478
Invesco Markets plc - Invesco MSCI Saudi Arabia UCITS ETF	26,247	752,932
China Construction Bank Corp	763,000	560,217
Industrial & Commercial Bank of China Ltd	936,000	552,403
Petroleo Brasileiro SA	75,000	501,456
Itau Unibanco Holding SA	90,000	457,577
Petroleo Brasileiro SA	70,900	436,695
Infosys Ltd	13,694	327,941
GAIL India Ltd GDR	25,145	299,507
Taiwan Semiconductor Manufacturing Co Ltd	13,000	274,071
Banco Bradesco SA	60,600	246,490
Vedanta Ltd ADR	14,219	230,112
Banco do Brasil SA	31,300	208,459
PTT PCL	174,400	204,430
Al Rajhi Bank	4,570	192,352
Reliance Industries Ltd	3,099	190,182
Yankuang Energy Group Co Ltd	54,000	146,374
Tata Steel Ltd	8,524	139,745
XP Inc	3,302	138,477
China Overseas Land & Investment Ltd	44,500	136,060

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Statement of Changes in Composition of Portfolio
for the financial period from 1 October 2021 to 31 March 2022

Invesco FTSE RAFI Europe UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
British American Tobacco Plc	912	34,544	BHP Group Plc	1,500	42,919
Glencore Plc	6,056	34,475	Equinor ASA	815	25,346
HSBC Holdings Plc	4,424	26,506	GlaxoSmithKline Plc	1,163	22,311
Vodafone Group Plc	14,513	22,137	UniCredit SpA	2,182	21,144
Shell Plc	882	20,524	Nestle SA	157	18,415
Enel SpA	3,277	19,024	AstraZeneca Plc	124	14,090
Rio Tinto Plc	238	15,945	Nokia Oyj	2,770	13,432
Credit Suisse Group AG	2,091	15,432	Novo Nordisk A/S	129	12,853
BP Plc	2,767	12,047	Unibail-Rodamco-Westfield	204	12,787
Allianz SE	51	10,832	Bayer AG	219	12,700
Prudential Plc	817	10,527	CaixaBank SA	3,520	11,218
Koninklijke Philips NV	335	9,539	Banco Santander SA	3,534	11,023
Barclays Plc	4,586	9,445	Roche Holding AG	30	10,655
Iberdrola SA	924	9,060	Diageo Plc	237	10,562
Siemens Energy AG	420	9,012	Deutsche Wohnen SE	223	10,483
Holcim Ltd	188	8,512	Suez SA	511	10,133
TotalEnergies SE	172	7,991	Stellantis NV	684	10,027
Swiss Re AG	95	7,943	Wm Morrison Supermarkets Plc	2,832	9,645
BNP Paribas SA	141	7,677	Deutsche Bank AG	819	9,026
BASF SE	137	7,603	Koninklijke Ahold Delhaize NV	318	8,971
			Universal Music Group NV	391	8,904
			Cie Financiere Richemont SA	77	8,850
			K+S AG	334	8,468
			Eni SpA	638	8,118
			TechnipFMC Plc	1,353	7,997
			UBS Group AG	452	7,543
			ArcelorMittal SA	260	7,374

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco EURO STOXX High Dividend Low Volatility UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
KBC Group NV	7,561	517,328	Ageas SA/NV	11,811	519,528
ACS Actividades de Construcción y Servicios SA	19,164	462,915	TotalEnergies SE	9,959	453,048
TotalEnergies SE	9,959	436,245	Bouygues SA	12,622	412,868
Telefonica SA	104,138	435,359	Orion Oyj	8,892	359,796
Credit Agricole SA	39,275	429,274	Uniper SE	8,049	329,186
Amundi SA	6,385	410,309	Terna - Rete Elettrica Nazionale	42,711	301,239
Eni SpA	31,593	381,254	EDP - Energias de Portugal SA	61,375	290,830
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,115	287,756	E.ON SE	26,628	286,054
Repsol SA	25,586	287,684	Naturgy Energy Group SA	10,329	269,626
EDP - Energias de Portugal SA	61,376	267,991	Intesa Sanpaolo SpA	122,740	255,959
Deutsche Telekom AG	16,284	261,437	Grand City Properties	10,961	228,359
Aroundtown SA	42,419	236,769	Koninklijke Vopak NV	7,996	226,219
TAG Immobilien AG	10,183	221,343	Nokian Renkaat Oyj	6,466	212,409
Rubis SCA	8,168	215,634	JDE Peet'S NV	7,631	209,446
JDE Peet'S NV	7,631	200,069	Orange SA	18,557	195,569
Fortum Oyj	10,430	200,052	Valmet Oyj	5,380	194,751
Gecina SA	1,688	191,706	Groupe Bruxelles Lambert SA	1,874	176,684
Kesko Oyj	7,234	181,121	Kone Oyj	3,293	164,930
Wienerberger AG	5,825	168,160	ANDRITZ AG	3,588	151,942
ANDRITZ AG	3,588	161,508	Rubis SCA	5,612	149,852
Engie SA	10,991	132,799	Koninklijke KPN NV	47,542	143,724
Bouygues SA	4,089	129,095	Eni SpA	10,956	139,406
ASR Nederland NV	2,898	119,780	Proximus SADP	8,010	134,928
Enel SpA	16,103	108,975	Red Electrica Corp SA	6,951	128,569
Etablissements Franz Colruyt NV	2,426	93,174	Freenet AG	5,087	120,064
BASF SE	1,379	84,808	AXA SA	3,130	79,463
			Italgas SpA	14,106	79,447
			Assicurazioni Generali SpA	4,262	79,280

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Sri Trang Gloves Thailand PCL	3,584,044	2,823,169
Bradespar SA - Pref	395,658	2,779,110
Metalurgica Gerdau SA - Pref	1,101,718	2,672,401
Humansoft Holding Co KSC	204,223	2,468,183
Cia Paranaense de Energia - Pref	1,591,767	2,361,077
Exxaro Resources Ltd	165,683	2,356,738
iShares IV plc - iShares MSCI India UCITS ETF	291,828	2,260,875
Chicony Electronics Co Ltd	698,289	2,244,283
Yulon Nissan Motor Co Ltd	226,759	2,019,859
Cencosud SA	1,028,753	2,007,150
Asia Cement Corp	1,159,647	1,883,265
Transcend Information Inc	738,944	1,874,783
Formosa Taffeta Co Ltd	1,788,176	1,842,687
Dana Gas PJSC	5,846,039	1,837,157
Jiangsu Zhongnan Construction Group Co Ltd - Class A	2,813,700	1,672,134
Petroleo Brasileiro SA - Pref	258,843	1,583,078
Chongqing Department Store Co Ltd - Class A	374,586	1,520,476
Redefine Properties Ltd	4,915,250	1,433,965
Vale SA	74,748	1,433,737
Petroleo Brasileiro SA	214,614	1,421,611
Wistron Corp	1,287,842	1,395,489
Marfrig Global Foods SA	315,944	1,344,956
Catcher Technology Co Ltd	249,435	1,329,225
Grupo Aeroportuario del Centro Norte SAB de CV	180,828	1,305,397
Banco Santander Brasil SA	182,436	1,280,184
Gerdau SA - Pref	203,658	1,239,567
EDP - Energias do Brasil SA	266,819	1,178,727
China Development Financial Holding Corp	1,767,285	1,178,166
Fibra Uno Administracion SA de CV	1,006,610	1,144,988
Anadolu Efes Biracilik Ve Malt Sanayii AS	693,663	1,136,001
TangShan Port Group Co Ltd - Class A	2,648,900	1,134,021
China Petroleum & Chemical Corp	2,250,794	1,058,456

Sales

Security Description	Nominal	Proceeds USD
Chicony Electronics Co Ltd	1,180,072	3,750,019
Yankuang Energy Group Co Ltd	1,405,329	3,703,299
China Power International Development Ltd	6,663,217	3,475,449
Transcend Information Inc	1,251,029	3,221,378
AES Andes SA	19,966,547	3,137,675
Formosa Taffeta Co Ltd	3,023,300	3,037,427
Land & Houses PCL	10,359,806	2,964,485
China Shenhua Energy Co Ltd - Class A	641,522	2,539,811
Transmissora Alianca de Energia Eletrica SA	298,970	2,529,804
PICC Property & Casualty Co Ltd	2,450,395	2,466,565
Telefonica Brasil SA	209,447	2,211,118
Asia Cement Corp	1,342,540	2,199,209
Dubai Islamic Bank PJSC	1,236,293	2,016,816
Yulon Nissan Motor Co Ltd	228,591	2,013,106
Shougang Fushan Resources Group Ltd	5,733,270	1,878,440
China Resources Power Holdings Co Ltd	857,710	1,705,284
China Development Financial Holding Corp	2,481,996	1,682,315
Nanjing Iron & Steel Co Ltd	2,922,168	1,654,448
iShares IV plc - iShares MSCI India UCITS ETF	216,328	1,620,328
China Merchants Shekou Industrial Zone Holdings Co Ltd	732,560	1,598,689
Bank of Beijing Co Ltd	2,116,519	1,462,299
Vodacom Group Ltd	132,635	1,396,546
China Everbright Environment Group Ltd	2,142,742	1,372,114
Shandong Buchang Pharmaceuticals Co Ltd	385,045	1,363,398
O2 Czech Republic AS	108,743	1,322,505
Shenzhen Expressway Co Ltd	1,358,623	1,315,474
China South Publishing & Media Group Co Ltd	857,452	1,306,719
Wistron Corp	1,174,972	1,267,326
Huadian Power International Corp Ltd	3,795,201	1,223,850
China Shenhua Energy Co Ltd	457,887	1,210,949
Hubei Jumpcan Pharmaceutical Co Ltd	290,781	1,120,634
Bank of Communications Co Ltd - Class A	1,386,258	1,060,505
Yuexiu Property Co Ltd	997,703	993,789
Liuzhou Iron & Steel Co Ltd	1,214,235	934,692
Shandong Hi-speed Co Ltd	1,160,900	934,078
China Minsheng Banking Corp Ltd - Class A	1,562,841	912,549
Wens Foodstuffs Group Co Ltd	279,006	908,342
Bank of Communications Co Ltd	1,309,463	900,484
Guangzhou R&F Properties Co Ltd	1,849,275	850,056
BBMG Corp	5,473,465	845,123

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco FTSE RAFI UK 100 UCITS ETF

Purchases			Sales		
Security Description	Nominal	Cost GBP	Security Description	Nominal	Proceeds GBP
Rio Tinto Plc	6,678	264,043	BP Plc	147,352	524,917
Unilever Plc	2,423	84,679	Shell Plc	21,773	421,728
Vodafone Group Plc	58,344	73,871	HSBC Holdings Plc	70,059	337,726
Prudential Plc	5,357	58,685	BHP Group PLC	8,606	203,284
Legal & General Group Plc	16,270	45,189	GlaxoSmithKline Plc	9,743	156,278
BP Plc	11,388	41,484	Rio Tinto Plc	4,585	146,311
Glencore Plc	9,510	41,329	British American Tobacco Plc	4,841	144,051
Flutter Entertainment Plc	370	35,857	Glencore Plc	33,027	144,028
HSBC Holdings Plc	7,069	34,178	BT Group Plc	77,358	136,241
Aviva Plc	6,421	27,122	Lloyds Banking Group Plc	286,110	135,795
Phoenix Group Holdings Plc	4,115	26,475	Shell PLC	7,805	124,353
Johnson Matthey Plc	1,285	24,946	Vodafone Group Plc	92,594	111,645
Anglo American Plc	629	22,065	Shell PLC	6,980	111,299
Antofagasta Plc	1,347	22,033	Wm Morrison Supermarkets Plc	35,908	102,809
Entain Plc	1,236	21,297	Barclays Plc	54,091	94,195
Pershing Square Holdings Ltd	712	20,157	National Grid Plc	7,506	83,308
abrdn plc	9,241	19,569	Unilever Plc	2,261	81,462
Persimmon Plc	796	18,359	AstraZeneca Plc	855	77,866
CRH Plc	512	18,149	Tesco Plc	27,530	76,788
Croda International Plc	238	18,142	Diageo Plc	1,698	63,437
B&M European Value Retail SA	3,105	18,053	WPP Plc	5,471	58,209
Rentokil Initial Plc	3,510	18,004	Rio Tinto Plc	1,104	58,019
Shell PLC	966	17,927	Centrica Plc	73,538	56,114
British American Tobacco Plc	611	17,728	Aviva Plc	13,191	54,718
NatWest Group Plc	7,865	17,123	Imperial Brands Plc	3,200	50,409
Shell PLC	858	15,955			
GlaxoSmithKline Plc	962	15,384			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco Euro Cash 3 Months UCITS ETF (formerly Invesco EuroMTS Cash 3 Months UCITS ETF)

Purchases			Sales		
Security Description	Nominal	Cost EUR	Security Description	Nominal	Proceeds EUR
German Treasury Bill 21/04/2022	3,858,000	3,866,448	German Treasury Bill 23/02/2022	3,930,000	3,931,832
German Treasury Bill 18/05/2022	3,385,000	3,394,070	German Treasury Bill 23/03/2022	3,159,000	3,159,719
German Treasury Bill 22/06/2022	3,374,000	3,383,946	German Treasury Bill 19/01/2022	1,950,000	1,950,514
Italy Certificati di Credito del Tesoro Zero Coupon 30/05/2022	2,928,000	2,933,982	Spain Letras del Tesoro 10/06/2022	1,761,000	1,764,284
Spain Letras del Tesoro 10/06/2022	2,872,000	2,878,457	France Treasury Bill BTF 23/03/2022	1,694,000	1,694,321
Italy Buoni Ordinari del Tesoro BOT 14/06/2022	2,648,000	2,654,906	Italy Buoni Ordinari del Tesoro BOT 14/06/2022	1,584,000	1,587,686
German Treasury Bill 23/02/2022	2,510,000	2,513,052	Spain Letras del Tesoro 11/02/2022	1,520,000	1,520,450
German Treasury Bill 20/07/2022	2,365,000	2,372,800	German Treasury Bill 15/12/2021	1,450,000	1,450,417
German Treasury Bill 23/03/2022	2,209,000	2,212,462	Spain Letras del Tesoro 04/03/2022	1,439,000	1,439,080
German Treasury Bill 21/09/2022	2,000,000	2,007,021	Italy Buoni Ordinari del Tesoro BOT 14/03/2022	1,389,000	1,389,918
Kingdom of Belgium Treasury Bill 14/07/2022	1,871,000	1,876,060	Dutch Treasury Certificate 25/02/2022	1,328,000	1,328,350
German Treasury Bill 24/08/2022	1,820,000	1,826,512	German Treasury Bill 27/10/2021	1,268,000	1,268,155
France Treasury Bill BTF 29/06/2022	1,776,000	1,780,549	Italy Certificati di Credito del Tesoro Zero Coupon 29/11/2021	1,205,000	1,205,108
Italy Buoni Ordinari del Tesoro BOT 14/04/2022	1,774,000	1,777,266	Italy Buoni Ordinari del Tesoro BOT 31/03/2022	1,186,000	1,186,226
France Treasury Bill BTF 18/05/2022	1,553,000	1,557,527	France Treasury Bill BTF 06/04/2022	1,185,000	1,185,173
Italy Certificati di Credito del Tesoro Zero Coupon 28/09/2022	1,530,000	1,533,488	France Treasury Bill BTF 09/03/2022	1,183,000	1,183,153
Italy Buoni Ordinari del Tesoro BOT 31/05/2022	1,476,000	1,479,170	France Treasury Bill BTF 23/02/2022	1,175,000	1,175,246
Spain Letras del Tesoro 08/04/2022	1,402,000	1,404,731	Kingdom of Belgium Treasury Bill 10/03/2022	1,148,000	1,148,054
Italy Buoni Ordinari del Tesoro BOT 14/07/2022	1,340,000	1,343,611	Italy Buoni Ordinari del Tesoro BOT 14/02/2022	1,133,000	1,133,280
Italy Buoni Ordinari del Tesoro BOT 13/05/2022	1,303,000	1,306,071	German Treasury Bill 24/11/2021	1,110,000	1,110,150
Spain Letras del Tesoro 06/05/2022	1,301,000	1,303,979	German Treasury Bill 21/04/2022	1,050,000	1,051,012
Kingdom of Belgium Treasury Bill 12/05/2022	1,293,000	1,295,939	Spain Letras del Tesoro 14/01/2022	1,017,000	1,017,416
Italy Buoni Ordinari del Tesoro BOT 12/08/2022	1,210,000	1,212,929	France Treasury Bill BTF 09/02/2022	997,000	997,123
Italy Buoni Ordinari del Tesoro BOT 14/09/2022	1,200,000	1,203,474	France Treasury Bill BTF 16/02/2022	990,000	990,124
France Treasury Bill BTF 21/04/2022	1,200,000	1,203,130	France Treasury Bill BTF 26/01/2022	975,000	975,453
Italy Buoni Ordinari del Tesoro BOT 31/03/2022	1,186,000	1,187,736	Italy Buoni Ordinari del Tesoro BOT 14/04/2022	970,000	971,150
France Treasury Bill BTF 06/04/2022	1,185,000	1,187,579	Italy Buoni Ordinari del Tesoro BOT 28/02/2022	934,000	934,106
France Treasury Bill BTF 09/03/2022	1,183,000	1,185,080	German Treasury Bill 22/06/2022	920,000	921,681
France Treasury Bill BTF 07/09/2022	1,120,000	1,124,241	France Treasury Bill BTF 15/12/2021	920,000	920,130
Spain Letras del Tesoro 12/08/2022	1,100,000	1,102,579	France Treasury Bill BTF 29/06/2022	913,000	915,180
Spain Letras del Tesoro 08/07/2022	1,090,000	1,093,036	German Treasury Bill 18/05/2022	900,000	901,217
France Treasury Bill BTF 04/05/2022	1,088,000	1,090,667	Dutch Treasury Certificate 28/01/2022	855,000	855,302
Spain Letras del Tesoro 09/09/2022	1,060,000	1,063,375	Italy Certificati di Credito del Tesoro Zero Coupon 30/05/2022	850,000	851,037
France Treasury Bill BTF 23/03/2022	1,054,000	1,054,718	Kingdom of Belgium Treasury Bill 14/07/2022	798,000	800,016
France Treasury Bill BTF 25/05/2022	1,050,000	1,051,744	France Treasury Bill BTF 02/03/2022	760,000	760,103
France Treasury Bill BTF 27/04/2022	1,020,000	1,021,410	France Treasury Bill BTF 05/01/2022	750,000	750,101
France Treasury Bill BTF 15/06/2022	1,007,000	1,010,155	Italy Buoni Ordinari del Tesoro BOT 31/05/2022	738,000	739,263
Dutch Treasury Certificate 25/02/2022	1,003,000	1,004,333	Italy Buoni Ordinari del Tesoro BOT 14/12/2021	725,000	725,206
France Treasury Bill BTF 10/08/2022	1,000,000	1,003,175	Dutch Treasury Certificate 08/12/2021	713,000	713,106
France Treasury Bill BTF 09/06/2022	1,000,000	1,001,679	France Treasury Bill BTF 08/12/2021	710,000	710,111
France Treasury Bill BTF 11/05/2022	1,000,000	1,001,638	France Treasury Bill BTF 16/03/2022	702,000	702,092
Italy Buoni Ordinari del Tesoro BOT 31/08/2022	990,000	992,669			
France Treasury Bill BTF 06/02/2022	990,000	991,392			
Italy Buoni Ordinari del Tesoro BOT 14/03/2022	984,000	985,326			
France Treasury Bill BTF 27/07/2022	950,000	952,674			
German Treasury Bill 19/01/2022	950,000	951,491			
Spain Letras del Tesoro 11/02/2022	950,000	950,672			

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Statement of Changes in Composition of Portfolio

for the financial period from 1 October 2021 to 31 March 2022

Invesco US High Yield Fallen Angels UCITS ETF

Purchases

Security Description	Nominal	Cost USD
Nordstrom Inc 5% USD 15/01/2044	5,180,000	4,981,801
Perrigo Finance Unlimited Co 3.9% USD 15/06/2030	3,500,000	3,530,569
Perrigo Finance Unlimited Co 4.375% USD 15/03/2026	3,050,000	3,282,419
Brightsphere Investment Group Inc 4.8% USD 27/07/2026	3,003,000	3,192,013
Nordstrom Inc 4.375% USD 01/04/2030	2,500,000	2,529,649
Nordstrom Inc 6.95% USD 15/03/2028	2,100,000	2,398,670
Nordstrom Inc 4.25% USD 01/08/2031	2,379,000	2,342,264
Perrigo Finance Unlimited Co 3.9% USD 15/12/2024	2,215,000	2,332,762
Domtar Corp 6.25% 01/09/42	1,800,000	1,827,954
Nordstrom Inc 4% USD 15/03/2027	1,650,000	1,678,859
Nordstrom Inc 2.3% USD 08/04/2024	1,500,000	1,496,080
Standard Industries Inc/NJ 5% USD 15/02/2027	1,450,000	1,483,128
Perrigo Finance Unlimited Co 4.9% USD 15/12/2044	1,475,000	1,465,160
Standard Industries Inc/NJ 4.375% USD 15/07/2030	1,450,000	1,427,738
Macy's Retail Holdings LLC 3.625% USD 01/06/2024	1,350,000	1,381,871
Genting New York LLC / GENNY Capital Inc 3.3% USD 15/02/2026	1,300,000	1,285,616
Howmet Aerospace Inc 5.9% USD 01/02/2027	1,023,000	1,142,931
Apache Corp 4.375% USD 15/10/2028	1,044,000	1,095,946
QVC Inc 4.75% USD 15/02/2027	1,000,000	988,044
Macy's Retail Holdings LLC 4.5% USD 15/12/2034	1,050,000	976,023

Sales

Security Description	Nominal	Proceeds USD
Newell Brands Inc 4.7% USD 01/04/2026	3,330,000	3,449,595
IHS Markit Ltd 4.25% USD 01/05/2029	3,200,000	3,292,848
Macy's Retail Holdings LLC 2.875% USD 15/02/2023	2,611,000	2,642,891
IHS Markit Ltd 4.75% USD 15/02/2025	2,330,000	2,391,349
IHS Markit Ltd 4.75% USD 01/08/2028	2,000,000	2,080,678
Continental Resources Inc/OK 4.375% USD 15/01/2028	1,870,000	2,019,337
Apache Corp 4.375% USD 15/10/2028	1,900,000	2,005,130
MEDNAX Inc 6.25% USD 15/01/2027	1,800,000	1,885,703
Murphy Oil Corp 6.875% USD 15/08/2024	1,832,000	1,868,389
Domtar Corp 6.25% 01/09/42	1,800,000	1,818,000
Carnival Corp 11.5% USD 01/04/2023	1,590,000	1,794,422
Continental Resources Inc/OK 3.8% USD 01/06/2024	1,695,000	1,768,573
Newell Brands Inc 4.35% USD 01/04/2023	1,600,000	1,634,448
IHS Markit Ltd 4% USD 01/03/2026	1,558,000	1,605,899
Continental Resources Inc/OK 4.9% USD 01/06/2044	1,410,000	1,564,566
FirstEnergy Corp 4.75% USD 15/03/2023	1,447,000	1,511,402
Newell Brands Inc 6% USD 01/04/2046	1,255,000	1,391,444
IHS Markit Ltd 4.125% USD 01/08/2023	1,350,000	1,373,832
TransAlta Corp 4.5% USD 15/11/2022	1,350,000	1,373,125
Magellan Health Inc 4.9% USD 22/09/2024	1,215,000	1,306,586
IHS Markit Ltd 3.625% USD 01/05/2024	1,250,000	1,270,813

The Central Bank of Ireland requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. Where the number of purchases/sales transactions exceeding 1% of the total value of purchases/sales for the financial period is less than 20, then a minimum of 20 purchases/sales will be disclosed.

Additional Information

1. Securities Financing Transactions Regulation

Securities lending

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, a related party to the Company, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at 31 March 2022:

Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of NAV
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	44,255,831	0.66	0.66
Invesco FTSE RAFI US 1000 UCITS ETF	USD	8,308,748	2.67	2.71
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	9,248,481	7.69	7.30
Invesco S&P 500 QVM UCITS ETF	USD	101,263	1.42	1.09
Invesco Global Buyback Achievers UCITS ETF	USD	4,772,879	6.63	6.69
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	1,890,705	4.50	4.43
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	232,680	1.07	0.75
Invesco FTSE RAFI Europe UCITS ETF	EUR	612,807	8.35	8.41
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	1,311,594	8.12	8.18
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	620,176	1.26	0.56
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	214,135	1.95	1.98
Invesco US High Yield Fallen Angels UCITS ETF	USD	12,810,327	6.57	5.40

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A., Euroclear Bank and Clearstream Bank Luxembourg. For bilateral transactions, the collaterals are held on account at the Agent Lender.

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at 31 March 2022:

Fund	Collateral agent	Aggregate value of collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF		USD
	The Bank of New York Mellon SA/NV	45,674,590
		45,674,590
Invesco FTSE RAFI US 1000 UCITS ETF		USD
	The Bank of New York Mellon SA/NV	8,888,808
		8,888,808
Invesco S&P 500 High Dividend Low Volatility UCITS ETF		USD
	The Bank of New York Mellon SA/NV	10,207,216
		10,207,216
Invesco S&P 500 QVM UCITS ETF		USD
	The Bank of New York Mellon SA/NV	111,918
		111,918
Invesco Global Buyback Achievers UCITS ETF		USD
	The Bank of New York Mellon SA/NV	3,928,885
	JPMorgan Chase Bank, N.A.	1,283,734
		5,212,619
Invesco FTSE RAFI All-World 3000 UCITS ETF		USD
	The Bank of New York Mellon SA/NV	1,980,471
	JPMorgan Chase Bank, N.A.	68,004
		2,048,475
Invesco FTSE RAFI Emerging Markets UCITS ETF		USD
	The Bank of New York Mellon SA/NV	145,882
	JPMorgan Chase Bank, N.A.	110,335
		256,217
Invesco FTSE RAFI Europe UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	600,451
	JPMorgan Chase Bank, N.A.	75,185
		675,636

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Collateral agent	Aggregate value of collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF		EUR
	The Bank of New York Mellon SA/NV	1,042,222
	JPMorgan Chase Bank, N.A.	399,952
		1,442,174
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF		USD
	The Bank of New York Mellon SA/NV	654,046
	JPMorgan Chase Bank, N.A.	50,912
		704,958
Invesco FTSE RAFI UK 100 UCITS ETF		GBP
	The Bank of New York Mellon SA/NV	59,913
	JPMorgan Chase Bank, N.A.	177,099
		237,012
Invesco US High Yield Fallen Angels UCITS ETF		USD
	The Bank of New York Mellon SA/NV	13,083,185
		13,083,185

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

(1) Debt obligations and securities issued by a government where such government is a ratified member of the Organization for Economic Co-Operation and Development, or by the government of Singapore. Debt obligations and securities issued by agencies and instrumentalities of these same governments are also acceptable. In each case, the issuer of the debt obligation or security shall be rated (i) A or better by Standard & Poor's, or (ii) A or better by Fitch, or (iii) A2 or better by Moody's, or (iv) A or better by DBRS.

(2) Debt obligations issued by the following supranational issuers, where such issuer has a rating of (i) AA or better by Standard & Poor's, or (ii) AA or better by Fitch, or (iii) Aa2 or better by Moody's, or (iv) AA or better by DBRS.**: European Bank for Reconstruction and Development; European Investment Bank; European Union; European Stability Mechanism, Inter-American Development Bank; International Bank for Reconstruction and Development; International Finance Corporation; European Financial Stability Facility; Eurofima; Council of Europe Development Bank; Eutelsat; Organisation for Economic Co-operation and Development; African Development Bank; Asian Development Bank; Bank of International Settlements; Euratom; European Coal and Steel Community; International Development Association; International Monetary Fund; Nordic Investment Bank;

(3) equity securities from the following indices: AEX 25 (Netherlands), CAC 40 (France), DAX 30 (Germany), Euro 50 (Eurozone), FTSE 100 (United Kingdom), Nikkei 225 (Japan), SMI 20 (Switzerland), S&P 500 (United States of America);

(4) FTSE100 DBV (Class F10) as defined in the Crest Reference Manual; and

(5) unstripped British Government Stock (Class UBG) as defined in the CREST Reference Manual.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at 31 March 2022:

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	Fixed income securities	Investment grade	44,442,620
		Equities	Recognised equity indices	1,231,970
				45,674,590
Invesco FTSE RAFI US 1000 UCITS ETF	USD	Fixed income securities	Investment grade	6,587,716
		Equities	Recognised equity indices	2,301,092
				8,888,808
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	Fixed income securities	Investment grade	2,160,402
		Equities	Recognised equity indices	8,046,814
				10,207,216
Invesco S&P 500 QVM UCITS ETF	USD	Fixed income securities	Investment grade	21,089
		Equities	Recognised equity indices	90,829
				111,918
Invesco Global Buyback Achievers UCITS ETF	USD	Fixed income securities	Investment grade	1,672,443
		Equities	Recognised equity indices	3,540,176
				5,212,619
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	Fixed income securities	Investment grade	1,077,125
		Equities	Recognised equity indices	971,350
				2,048,475

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	Fixed income securities	Investment grade	46,812
		Equities	Recognised equity indices	209,405
Total				256,217

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	Fixed income securities	Investment grade	340,096
		Equities	Recognised equity indices	335,540
Total				675,636

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	Fixed income securities	Investment grade	343,659
		Equities	Recognised equity indices	1,098,515
Total				1,442,174

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Fixed income securities	Investment grade	113,395
		Equities	Recognised equity indices	591,563
Total				704,958

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	Fixed income securities	Investment grade	23,462
		Equities	Recognised equity indices	213,550
Total				237,012

Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF	USD	Fixed income securities	Investment grade	13,083,185
Total				13,083,185

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at 31 March 2022:

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	United States of America	36,707,523
		French Republic	4,883,718
		Government of Canada	2,514,974
		Republic of Austria	171,198
		Amazon.com Inc	123,196
		AT&T Inc	118,408
		Experian PLC	104,999
		Commonwealth of Australia	99,593
		Fast Retailing Co Ltd	78,626
		Rentokil Initial PLC	66,440

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	United States of America	2,932,717
		French Republic	2,193,461
		Government of Canada	978,898
		Microsoft Corp	200,072
		United Kingdom	178,809
		NVIDIA Corp	165,746
		Amazon.com Inc	127,192
		Republic of Austria	125,053
		German Federal Republic	119,328
		Engie SA	85,540

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	French Republic	955,956
		Microsoft Corp	804,677
		United States of America	712,171
		NVIDIA Corp	699,846
		Government of Canada	492,276
		Amazon.com Inc	370,127
		Engie SA	361,183
		Thermo Fisher Scientific Inc	319,709
		Ford Motor Co	302,992
		McKesson Corp	302,135

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco S&P 500 QVM UCITS ETF	USD	United States of America	9,334
		Microsoft Corp	9,083
		NVIDIA Corp	7,900
		French Republic	6,985
		Amazon.com Inc	4,178
		Engie SA	4,077
		Thermo Fisher Scientific Inc	3,609
		Government of Canada	3,597
		Ford Motor Co	3,420
		McKesson Corp	3,410

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	United States of America	876,474
		French Republic	561,859
		Japan Tobacco Inc	116,430
		German Federal Republic	112,900
		Apple Inc	110,696
		Prosus NV	106,637
		Airbus SE	100,646
		GlaxoSmithKline PLC	97,270
		Bridgestone Corp	94,710
		Koninklijke Philips NV	93,596

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	United States of America	468,526
		French Republic	375,525
		Government of Canada	79,549
		German Federal Republic	50,256
		Microsoft Corp	35,397
		Amazon.com Inc	32,635
		Swiss Federation	30,708
		NVIDIA Corp	28,104
		Prosus NV	27,528
		Commonwealth of Australia	25,823

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	United States of America	18,910
		French Republic	18,446
		Government of Canada	9,299
		Apple Inc	9,087
		Airbus SE	6,676
		Microsoft Corp	6,302
		Unilever PLC	5,729
		Japan Tobacco Inc	4,772
		Alphabet Inc	4,613
		Meta Platforms Inc	4,427

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	United States of America	121,005
		French Republic	120,414
		Commonwealth of Australia	55,074
		German Federal Republic	25,209
		Swiss Federation	18,394
		Prosus NV	10,388
		Japan Tobacco Inc	10,316
		GlaxoSmithKline PLC	9,332
		Amazon.com Inc	8,898
		Bridgestone Corp	8,894

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	United States of America	169,488
		French Republic	125,973
		Amazon.com Inc	49,150
		Apple Inc	43,311
		AT&T Inc	39,885
		German Federal Republic	37,595
		Experian PLC	35,133
		Fast Retailing Co Ltd	33,746
		Microsoft Corp	33,072
		Meta Platforms Inc	24,047

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Commonwealth of Australia	73,100
		Microsoft Corp	47,884
		NVIDIA Corp	41,099
		United States of America	21,778
		Amazon.com Inc	21,736
		Engie SA	21,211
		Thermo Fisher Scientific Inc	18,775
		Ford Motor Co	17,794
		McKesson Corp	17,743
		Arista Networks Inc	14,689

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	United States of America	15,856
		Apple Inc	15,699
		Airbus SE	8,738
		Unilever PLC	8,451
		Meta Platforms Inc	7,966
		Alphabet Inc	7,818
		Fast Retailing Co Ltd	6,112
		Tesla Inc	5,927
		QUALCOMM Inc	5,789
		Rio Tinto PLC	5,582

Fund	Currency	Collateral Issuer	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF*	USD	United States of America	13,083,185

* Where there are less than 10 collateral issuers as at 31 March 2022, all issuers have been included.

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at 31 March 2022:

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	Australian Dollar	99,593
		Canadian Dollar	2,514,974
		Swiss Franc	85
		Euro	5,105,334
		Sterling	300,877
		Japanese Yen	78,626
		US Dollar	37,575,101
Total			45,674,590

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI US 1000 UCITS ETF	USD	Australian Dollar	11,652
		Canadian Dollar	978,898
		Swiss Franc	62,160
		Euro	2,632,364
		Sterling	355,612
		Japanese Yen	37,187
		US Dollar	4,810,935
Total			8,888,808

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	Canadian Dollar	492,276
		Swiss Franc	233,875
		Euro	1,590,287
		Sterling	316,241
		Japanese Yen	60,179
		US Dollar	7,514,358
Total			10,207,216

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco S&P 500 QVM UCITS ETF	USD	Canadian Dollar	3,597
		Swiss Franc	2,640
		Euro	14,145
		Sterling	4,743
		Japanese Yen	679
		US Dollar	86,114
Total			111,918

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco Global Buyback Achievers UCITS ETF	USD	Canadian Dollar	81,316
		Swiss Franc	70,081
		Euro	1,598,666
		Sterling	829,692
		Japanese Yen	717,912
		US Dollar	1,914,952
Total			5,212,619

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	Australian Dollar	25,823
		Canadian Dollar	79,549
		Swiss Franc	57,529
		Euro	654,820
		Sterling	199,846
		Japanese Yen	153,970
		US Dollar	876,938
Total			2,048,475

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	Canadian Dollar	9,299
		Swiss Franc	1,458
		Euro	67,704
		Sterling	41,300
		Japanese Yen	30,825
		US Dollar	105,631
Total			256,217

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI Europe UCITS ETF	EUR	Australian Dollar	55,074
		Swiss Franc	24,803
		Euro	225,757
		Sterling	77,839
		Japanese Yen	64,212
		US Dollar	227,951
Total			675,636

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	Swiss Franc	15,724
		Euro	318,797
		Sterling	225,798
		Japanese Yen	115,359
		US Dollar	766,496
Total			1,442,174

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	Australian Dollar	73,100
		Swiss Franc	13,745
		Euro	92,032
		Sterling	49,668
		Japanese Yen	33,059
		US Dollar	443,354
Total			704,958

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	Swiss Franc	39
		Euro	50,341
		Sterling	48,335
		Japanese Yen	21,718
		US Dollar	116,579
Total			237,012

Fund	Base Currency	Currency	Aggregate value of Collateral held
Invesco US High Yield Fallen Angels UCITS ETF	USD	US Dollar	13,083,185
Total			13,083,185

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at 31 March 2022:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EQQQ NASDAQ-100 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	44,255,831	44,255,831
Non-cash collateral	-	-	172,700	131,973	4,215,894	39,922,053	1,231,970	45,674,590

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI US 1000 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	8,308,748	8,308,748
Non-cash collateral	-	-	694	157,999	265,443	6,163,580	2,301,092	8,888,808

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 High Dividend Low Volatility UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	9,248,481	9,248,481
Non-cash collateral	-	-	-	-	11,100	2,149,302	8,046,814	10,207,216

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco S&P 500 QVM UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	101,263	101,263
Non-cash collateral	-	-	-	-	81	21,008	90,829	111,918

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco Global Buyback Achievers UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	4,772,879	4,772,879
Non-cash collateral	-	-	54	46,585	215,269	1,410,535	3,540,176	5,212,619

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI All-World 3000 UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	1,890,705	1,890,705
Non-cash collateral	-	-	7	12,567	64,278	1,000,273	971,350	2,048,475

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI Emerging Markets UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	232,680	232,680
Non-cash collateral	-	-	-	101	4,087	42,624	209,405	256,217

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI Europe UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	-	-	-	-	-	-	612,807	612,807
Non-cash collateral	-	-	-	2,090	35,351	302,655	335,540	675,636

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco EURO STOXX High Dividend Low Volatility UCITS ETF	EUR	EUR	EUR	EUR	EUR	EUR	EUR	EUR
Securities on loan	-	-	-	-	-	-	1,311,594	1,311,594
Non-cash collateral	-	-	-	15,993	67,457	260,209	1,098,515	1,442,174

Additional Information (continued)

1. Securities Financing Transactions Regulation (continued)

Securities lending (continued)

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE Emerging Markets High Dividend Low Volatility UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	-	-	-	-	-	-	620,176	620,176
Non-cash collateral	-	-	-	3,439	26,001	83,955	591,563	704,958

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco FTSE RAFI UK 100 UCITS ETF	GBP	GBP	GBP	GBP	GBP	GBP	GBP	GBP
Securities on loan	-	-	-	-	-	-	214,135	214,135
Non-cash collateral	-	-	-	1,413	9,758	12,291	213,550	237,012

Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open Maturity	Total
Invesco US High Yield Fallen Angels UCITS ETF	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	638,052	-	-	-	-	12,172,275	-	12,810,327
Non-cash collateral	-	-	102,756	-	712,035	12,268,394	-	13,083,185

2. UK Reporting

The Offshore Funds (Tax) Regulations 2009 and Subsequent Regulations Amendments (“the Regulations”) introduced new provisions to update offshore Funds regime and came into effect for periods of accounting commencing after 1 December 2009. The Reporting Funds Regime requires:

1. the reporting fund status is applied for once and in advance.
2. the relevant Share classes to report details of Income annually, within six months of their accounting financial year end to both Investors and UK authorities.
3. Investors to provide details of reportable income on their annual tax return.

The reportable Income per Share for the financial year ended 30 September 2021 will be available through <https://etf.invesco.com>.