SEI GLOBAL ASSETS FUND PLC

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

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DIRECTORY

Board of Directors at 31 December 2023	Robert A. Nesher (American) Desmond Murray ⁽¹⁾⁽²⁾ (Irish) Jeffrey Klauder (American) Deirdre O'Reilly ⁽¹⁾ (Irish) Michelle Ridge ⁽¹⁾ (Chair) (Irish)
Manager ⁽³⁾	SEI Investments Global, Limited 2 nd Floor Styne House Upper Hatch Street Dublin 2 Ireland
Investment Adviser ⁽³⁾	SEI Investments Management Corporation 1 Freedom Valley Drive Oaks Pennsylvania 19456 U.S.A.
Depositary	Brown Brothers Harriman Trustee Services (Ireland) Limited 30 Herbert Street Dublin 2 Ireland
Administrator ⁽³⁾	SEI Investments – Global Fund Services Limited 2 nd Floor Styne House Upper Hatch Street Dublin 2 Ireland
Distributor ⁽³⁾	SEI Investments (Europe) Limited 1 st Floor Alphabeta 14-18 Finsbury Square London EC2A 1BR England
Independent Auditors	PricewaterhouseCoopers One Spencer Dock North Wall Quay Dublin 1 Ireland
Legal Advisers as to Irish Law	Matheson LLP 70 Sir John Rogerson's Quay Dublin 2 Ireland
Company Secretary	Matsack Trust Limited 70 Sir John Rogerson's Quay Dublin 2 Ireland
Registered Office	2 nd Floor Styne House Upper Hatch Street Dublin 2 Ireland
CRO Number	343753
⁽¹⁾ Independent Non-Executive Director	

⁽²⁾ Resigned effective 31 December 2023
 ⁽³⁾ Related party to the SEI Global Assets Fund plc

GENERAL INFORMATION

Structure

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus.

SEI Global Assets Fund plc (the "Company") was incorporated on 30 May 2001 and is an umbrella fund established as an open-ended investment company with variable capital under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. It operates pursuant to the European Communities (Undertaking for Collective Investment in Transferable Securities) Regulations, 2011 as amended (the "UCITS Regulations"). Its share capital is divided into a number of classes, each representing interests in a fund, except for the Subscriber Shares that will not entitle the holders to participate in the assets of any fund.

At 31 December 2023, the Company comprised eighteen separate portfolios of investments ("Funds"), each of which is represented by a separate series of Redeemable Participating Shares. These Funds are: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Core Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Conservative Fund, The SEI Euro Aggressive Fund, Fun

As the Company is availing of the provisions of the Companies Act 2014, each Fund has segregated liability from the other Funds and the Company is not liable as a whole to third parties for the liabilities of each Fund.

A new Prospectus was approved by the Central Bank of Ireland on 21 September 2023.

A copy of the Prospectus and Key Investor Information Document ("KIID") can be obtained by contacting the Administrator at its registered office. A new requirement to provide Packaged Retail and Insurance-Based Investment Product ("PRIIP") KIIDs was introduced by the regulator which was duly met and complied with. A copy of these documents is available from the Funds distributor.

Distribution Policy

The Articles of Association empower the Company in General Meetings to declare dividends in respect of any Shares provided that no dividend shall exceed the amount recommended by the Directors. The Articles of Association also empower the Directors to declare interim dividends. The Directors have determined to reinvest all net income and net realised capital gains of the Company attributable to the Accumulating Class Shares. Accordingly, no dividends will be paid in respect of such Shares and all net income and net realised capital gains of the Company attributable to such Shares will be reflected in the Net Asset Value per Share of those Shares.

The Directors expect that all or substantially all of the net investment income of the relevant Funds attributable to the Distributing Classes will be calculated as of the first Dealing Day of each calendar quarter (the "Record Date") and declared as a dividend to eligible Shareholders on the relevant Fund's register of Shareholders on the Record Date. Any such dividend will be distributed to the relevant Shareholders normally within ten Dealing Days from the Record Date.

The Articles of Association empower the Directors to declare dividends in respect of any Shares out of net income (including interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Net realised and unrealised capital gains of the relevant Funds attributable to the Distributing Classes are expected to be retained by the relevant Fund which will result in an increase in the Net Asset Value per Share. The Directors, nevertheless, reserve the right to declare dividends in respect of such realised and unrealised capital gains less realised and unrealised capital gains so their sole discretion.

The Directors may from time to time, and in their sole discretion, determine that the Company shall, on behalf of one or more Funds, apply an equalisation formula in respect to any Distributing Class Shares for any distribution period in which it is expected that significant subscriptions or redemptions of Shares in the relevant Fund during that distribution period might have a significant impact on the net investment income of the relevant Fund which would otherwise be available for distribution on the relevant Record Date.

Prices

There is currently a single price for buying and selling Shares in the Company and/or switching Shares between Funds. This is represented by the Net Asset Value per Share. The Company reserves the right to impose, or to authorise the Manager to impose a redemption charge on the redemption of Shares to a maximum of 3% of the Net Asset Value of the Shares to be redeemed in circumstances where the value of the Shares being redeemed equals 5% or more of the Net Asset Value of the relevant Fund, or where the value of the Shares being redeemed on a Dealing Day, when aggregated with the value of any Shares redeemed by the Shareholder from the same Fund within the prior two month period from the relevant Dealing Day equals 5% or more of the Net Asset Value of the relevant Fund of the Company. The Company reserves the right to impose, or to authorise the Manager to impose a sales charge and a switching charge in such an amount as may be specified in the Prospectus.

During the financial half year ended 31 December 2023 (referred to herein as the "half year end" or "half year ended", "period end" or "period ended"), and year ended 30 June 2023, no charges have been imposed on subscription monies, the redemption of Shares or Shares acquired as a result of switching between Funds.

Minimum Subscription

The minimum initial subscription to the Company in respect of any Fund or Share Class will be specified in the Prospectus and may be varied or waived by the Directors at their absolute discretion.

GENERAL INFORMATION (continued)

Dealing

A Dealing Day is:

- (i) every Business Day, except for 24 December;
- and/or such other days as the Directors may from time to time determine in relation to any particular Fund and notify in advance to the relevant Shareholders;

provided always that there shall be at least one Dealing Day for each Fund per fortnight.

A Business Day is defined as any day on which banks in Dublin or London are open for normal banking business, excluding Saturdays and Sundays and such other day or days as may be determined by the Directors.

If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of next Dealing Day.

THE SEI DEFENSIVE FUND - INVESTMENT ADVISER'S REPORT

The SEI Defensive Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Defensive Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Defensive Fund aims to protect against the risk of a significant loss of capital while providing an opportunity for income and capital growth.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 3.32%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The SEI U.K. Equity Fund's positive contribution to performance was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI DEFENSIVE FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI U.K. Core Fixed Interest Fund was the biggest contributor, followed by The SEI Global Short Duration Bond Fund. The U.K. gilts market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance, given both its return and its relatively modest allocation within the Fund.

THE SEI CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Conservative Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Conservative Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Conservative Fund aims to protect against the risk of a significant loss of capital and provide the opportunity for a conservative level of capital growth and income.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 3.69%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The SEI U.K. Equity Fund's positive contribution to performance was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI CONSERVATIVE FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI U.K. Core Fixed Interest Fund was the biggest contributor, followed by The SEI Global Short Duration Bond Fund. The U.K. gilts market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance, given both its return and its relatively modest allocation within the Fund.

THE SEI MODERATE FUND – INVESTMENT ADVISER'S REPORT

The SEI Moderate Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Moderate Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Moderate Fund is to provide the opportunity for a moderate level of capital growth and income while lowering the risk of a significant loss of capital.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 4.28%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The SEI U.K. Equity Fund's positive contribution to performance was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI MODERATE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI U.K. Core Fixed Interest Fund was the biggest contributor, followed by The SEI Global Short Duration Bond Fund. The U.K. gilts market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance, given both its return and its relatively modest allocation within the Fund.

THE SEI CORE FUND - INVESTMENT ADVISER'S REPORT

The SEI Core Fund is comprised of eight classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Core Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 5.59%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio over the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed emerging- market stocks during the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was the smallest contributor to Fund performance as the market's rally was primarily driven by higher-volatility sectors.

THE SEI CORE FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund was the strongest performer within the Fund's fixed-income portfolio for the reporting period, followed by The SEI High Yield Fixed Income Fund. The U.K. gilts market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to Fund's fixed income portfolio performance given both its return and its relatively modest allocation within the Fund.

THE SEI BALANCED FUND - INVESTMENT ADVISER'S REPORT

The SEI Balanced Fund is comprised of five classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Balanced Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 5.89%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio over the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed emerging- market stocks during the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was the smallest contributor to Fund performance as the market's rally was primarily driven by higher-volatility sectors.

THE SEI BALANCED FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund was the strongest performer within the Fund's fixed-income portfolio for the reporting period, followed by The SEI High Yield Fixed Income Fund. The U.K. gilts market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to Fund's fixed income portfolio performance given both its return and its relatively modest allocation within the Fund.

THE SEI GROWTH FUND – INVESTMENT ADVISER'S REPORT

The SEI Growth Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Growth Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 6.13%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio over the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed emerging- market stocks during the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was the smallest contributor to Fund performance as the market's rally was primarily driven by higher-volatility sectors.

THE SEI GROWTH FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

The SEI U.K. Core Fixed Interest Fund was the strongest performer within the Fund's fixed-income portfolio for the reporting period, followed by The SEI High Yield Fixed Income Fund. The U.K. gilts market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation that the Bank of England would soon follow after inflation continued to slow in the U.K. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to Fund's fixed income portfolio performance given both its return and its relatively modest allocation within the Fund.

THE SEI AGGRESSIVE FUND - INVESTMENT ADVISER'S REPORT

The SEI Aggressive Fund is comprised of seven classes of Shares. The Fund was launched on 19 February 2010. The functional currency of The SEI Aggressive Fund is British Pound Sterling (GBP).

Objective

The investment objective of The SEI Aggressive Fund is to provide capital growth and risk exposure in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's GBP Wealth A Distributing shares returned 6.61%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The SEI Aggressive Fund's top-performing equity funds during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI European Ex-U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations in the portfolio. Developed market equities outperformed their emerging market equity counterparts as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. As the Fed switched to a more dovish stance, the relatively cheap valuations of small-cap companies looked even more attractive, while also potentially benefiting from lower financing costs as interest rates decline.

THE SEI GLOBAL CONSERVATIVE FUND - INVESTMENT ADVISER'S REPORT

The SEI Global Conservative Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Conservative Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Conservative Fund aims to protect against the risk of loss of capital while providing the opportunity for capital growth and income.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 3.70%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity portfolio performance over the period were The SEI Global Managed Volatility Fund and The SEI U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high beta growth stocks. The positive contribution of The SEI Global Equity Fund was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI GLOBAL CONSERVATIVE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, global credit was the biggest contributor to performance for the period, followed by holdings in global treasuries. The global treasuries market experienced a highly volatile period as the U.S. Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance given both its return and its relatively modest allocation within the Fund.

THE SEI GLOBAL CORE FUND - INVESTMENT ADVISER'S REPORT

The SEI Global Core Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Core Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 5.35%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest-performing fixed-income asset class over the period.

The top-performing equity funds within the portfolio for the reporting period were The SEI Japan Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was a small contributor to Fund performance for the period as the market's rally was primarily driven by higher volatility sectors.

THE SEI GLOBAL CORE FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer during the reporting period, followed by The SEI Emerging Markets Debt Fund. The global treasuries market experienced a highly volatile period as the Fed shifted to a dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance over the period, given both its return and its relatively modest allocation within the Fund.

THE SEI GLOBAL BALANCED FUND - INVESTMENT ADVISER'S REPORT

The SEI Global Balanced Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Balanced Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 5.83%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest-performing fixed-income asset class over the period.

The top-performing equity funds within the portfolio for the reporting period were The SEI Japan Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was a small contributor to Fund performance for the period as the market's rally was primarily driven by higher volatility sectors.

THE SEI GLOBAL BALANCED FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer during the reporting period, followed by The SEI Emerging Markets Debt Fund. The global treasuries market experienced a highly volatile period as the Fed shifted to a dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance over the period, given both its return and its relatively modest allocation within the Fund.

THE SEI GLOBAL GROWTH FUND - INVESTMENT ADVISER'S REPORT

The SEI Global Growth Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Growth Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 6.35%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest-performing fixed-income asset class over the period.

The top-performing equity funds within the portfolio for the reporting period were The SEI Japan Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The SEI Global Managed Volatility Fund was a small contributor to Fund performance for the period as the market's rally was primarily driven by higher volatility sectors.

THE SEI GLOBAL GROWTH FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer during the reporting period, followed by The SEI Emerging Markets Debt Fund. The global treasuries market experienced a highly volatile period as the Fed shifted to a dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. The SEI U.K. Index-Linked Fixed Interest Fund was the smallest contributor to the Fund's fixed-income portfolio performance over the period, given both its return and its relatively modest allocation within the Fund.

THE SEI GLOBAL AGGRESSIVE FUND – INVESTMENT ADVISER'S REPORT

The SEI Global Aggressive Fund is comprised of four classes of Shares. The Fund was launched on 28 February 2011. The functional currency of The SEI Global Aggressive Fund is U.S. Dollar (US\$).

Objective

The investment objective of The SEI Global Aggressive Fund is to provide capital growth and risk in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23% (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's USD Institutional shares returned 6.82%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performers within the Fund's equity portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI Global Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Factor Allocation U.S. Equity Fund, given their relatively large allocations within the Fund. Developed-market equities outperformed emerging-market stocks over the period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. As the Fed switched to a more dovish stance, the relatively cheap valuations of small-cap companies looked even more attractive, while they also may potentially benefit from lower financing costs as interest rates decline.

THE SEI EURO CONSERVATIVE FUND - INVESTMENT ADVISER'S REPORT

The SEI Euro Conservative Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Conservative Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Conservative Fund aims to protect against the risk of loss of capital while providing the opportunity for capital growth and income.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 2.00%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the reporting period were The SEI Global Managed Volatility Fund and The SEI European Ex-U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The positive contribution of The SEI U.K. Equity Fund was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI EURO CONSERVATIVE FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI European Core Fixed Income Fund was the biggest contributor to performance for the reporting period, followed by The SEI Global Short Duration Bond Fund, given their relatively large allocations within the Fund. The European sovereign debt market experienced a highly volatile period as the Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. Global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the reporting period, given both their return and relatively modest allocation within the Fund.

THE SEI EURO MODERATE FUND - INVESTMENT ADVISER'S REPORT

The SEI Euro Moderate Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Moderate Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Moderate Fund is to provide the opportunity for a moderate level of capital growth and income while lowering the risk of a significant loss of capital.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 2.12%.

Fund Attribution

Developed market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The largest contributors to the Fund's equity performance over the reporting period were The SEI Global Managed Volatility Fund and The SEI European Ex-U.K. Equity Fund. Global Managed Volatility Fund's performance was driven mainly by market beta (a measure of the volatility relative to a reference index), although it underperformed the broad global equity market as investors piled into high-beta growth stocks. The positive contribution of The SEI U.K. Equity Fund was attributable to investors' expectations of the global shift toward lower inflation and easier central bank monetary policy.

THE SEI EURO MODERATE FUND – INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed-income portfolio, The SEI European Core Fixed Income Fund was the biggest contributor to performance for the reporting period, followed by The SEI Global Short Duration Bond Fund, given their relatively large allocations within the Fund. The European sovereign debt market experienced a highly volatile period as the Federal Reserve shifted to a relatively dovish monetary policy stance and there was growing speculation that other central banks would soon follow after inflation continued to slow in the U.K. and across Europe. Global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the reporting period, given both their return and relatively modest allocation within the Fund.

THE SEI EURO CORE FUND - INVESTMENT ADVISER'S REPORT

The SEI Euro Core Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Core Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Core Fund is to provide the opportunity for capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 3.47%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performing equity funds within the portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The largest contributors to the Fund's equity performance over the period were The SEI Global Equity Fund and The SEI European Ex-U.K. Equity Fund. Developed market equities outperformed emerging market stocks, as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Funds. Which outperformed most large-cap strategies over the period, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The exposure to commodities was the sole detractor from overall Fund performance.

THE SEI EURO CORE FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer over the reporting period, followed by The SEI Emerging Markets Debt Fund, both of which benefited from tightening credit spreads and falling U.S. Treasury yields. The European sovereign debt market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation grew that the Bank of England would soon follow after inflation continued to slow in the U.K and across Europe. The Fund's holdings in global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the period, given both its return and its relatively modest allocation within the Fund.

THE SEI EURO BALANCED FUND – INVESTMENT ADVISER'S REPORT

The SEI Euro Balanced Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Balanced Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Balanced Fund is to provide capital growth and income in line with global equity and fixed income markets whilst seeking to manage the respective risks.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 3.72%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performing equity funds within the portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The largest contributors to the Fund's equity performance over the period were The SEI Global Equity Fund and The SEI European Ex-U.K. Equity Fund. Developed market equities outperformed emerging market stocks, as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Funds. Which outperformed most large-cap strategies over the period, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The exposure to commodities was the sole detractor from overall Fund performance.

THE SEI EURO BALANCED FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer over the reporting period, followed by The SEI Emerging Markets Debt Fund, both of which benefited from tightening credit spreads and falling U.S. Treasury yields. The European sovereign debt market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation grew that the Bank of England would soon follow after inflation continued to slow in the U.K and across Europe. The Fund's holdings in global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the period, given both its return and its relatively modest allocation within the Fund.

THE SEI EURO GROWTH FUND - INVESTMENT ADVISER'S REPORT

The SEI Euro Growth Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The SEI Euro Growth Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Growth Fund is to provide capital growth and risk exposure predominantly in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 4.01%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The top performing equity funds within the portfolio during the reporting period were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The largest contributors to the Fund's equity performance over the period were The SEI Global Equity Fund and The SEI European Ex-U.K. Equity Fund. Developed market equities outperformed emerging market stocks, as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Pan European Small Cap Funds. Which outperformed most large-cap strategies over the period, driven by a small-cap rally on the back of speculation about a possible pivot of the U.S. Federal Reserve (Fed) to cutting interest rates sometime in 2024. The exposure to commodities was the sole detractor from overall Fund performance.

THE SEI EURO GROWTH FUND - INVESTMENT ADVISER'S REPORT (continued)

Fund Attribution (continued)

Within the Fund's fixed income portfolio, The SEI High Yield Fixed Income Fund was the strongest performer over the reporting period, followed by The SEI Emerging Markets Debt Fund, both of which benefited from tightening credit spreads and falling U.S. Treasury yields. The European sovereign debt market experienced a highly volatile period as the Fed shifted to a relatively dovish stance and there was growing speculation grew that the Bank of England would soon follow after inflation continued to slow in the U.K and across Europe. The Fund's holdings in global linkers (inflation-linked bonds) were the smallest contributors to the Fund's fixed–income portfolio performance for the period, given both its return and its relatively modest allocation within the Fund.

January 2024

THE SEI EURO AGGRESSIVE FUND - INVESTMENT ADVISER'S REPORT

The SEI Euro Aggressive Fund is comprised of four classes of Shares. The Fund was launched on 29 September 2017. The functional currency of The Euro Aggressive Fund is Euro (EUR).

Objective

The investment objective of The SEI Euro Aggressive Fund is to provide capital growth and risk in line with global equity markets.

Market Commentary

Global financial markets generally gained ground during the six-month reporting period as at 31 December 2023, due to investors' optimism about central bank monetary policy and the resiliency of the U.S. economy. These factors offset concerns regarding the ongoing Russia-Ukraine conflict and growing geopolitical tensions in the Middle East.

The U.S. Federal Reserve (Fed) maintained the federal funds rate in a range of 5.25% to 5.50% during the reporting period, ending a rate-hiking cycle that had begun in March 2022. In a split vote at its meeting in December, the Bank of England (BOE) left the Bank Rate unchanged at a 15-year high of 5.25%. Three BOE Monetary Policy Committee members supported a 25-basis point increase. The European Central Bank (ECB) maintained its reference index interest rate at 4.50% following its meeting in December. In a statement announcing the rate decision, the ECB's Governing Council commented, "Underlying inflation has eased further. But domestic price pressures remain elevated, primarily owing to strong growth in unit labour costs."

The geopolitical news during the reporting period was dominated by the ongoing Russia-Ukraine war, and later, escalating tensions in the Middle East. Russia stepped up its assault on Ukraine towards the end of December. The Russian military launched massive missile attacks against several targets in Ukraine, leading U.S. President Joe Biden to re-emphasise the need for additional financial aid for Ukraine. Long-simmering tensions in the Middle East escalated to war following a surprise attack on Israel by Hamas in early October 2023. In addition to the casualties resulting from Hamas' initial incursion into Israel, the militant group and some of its allies abducted more than 200 soldiers and civilians, including several Americans.

According to the third estimate of the Department of Commerce, U.S. gross domestic product (GDP) grew at an annualized rate of 4.9% in the third quarter of 2023—down modestly from the second estimate of 5.2%, but sharply higher than the 2.1% year-over-year rise in the second quarter. GDP has increased for five consecutive quarters following declines in the first two quarters of 2022. Inflation in the U.K. slowed considerably over the six-month reporting period. The Office for National Statistics (ONS) reported that consumer prices in the U.K., as measured by the Consumer Prices Index (CPI), fell 0.2% in November 2023, following a flat reading in October. The CPI rose 3.9% year-over-year, down from the 4.6% annual upturn in the previous month, and significantly lower than the 6.4% annual increase at the beginning of the reporting period in July. Eurostat pegged the inflation rate for the Eurozone at 2.4% for the one-year period ending in November, down from the 2.9% annual increase in October. Prices for food, alcohol and tobacco rose 6.9% in November, but the pace of acceleration slowed from the 7.4% annual rate for the previous month.

Global equity markets, as measured by the MSCI All Country World Index (MSCI ACWI Index), garnered positive returns over the reporting period despite bouts of volatility. Developed markets significantly outperformed their emerging-market counterparts. The Nordic countries garnered the highest returns among developed markets for the reporting period, attributable mainly to robust performance in Sweden. The Pacific region was the primary underperformer due to weakness in Hong Kong. Eastern Europe was the top-performing region within the emerging markets for the reporting period due to notable strength in Poland. Conversely, the Association of Southeast Asian Nations (ASEAN), Brunei Darussalam, Myannar, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam, were the most notable laggards among the emerging markets for the period.

Global fixed-income assets ended the reporting period in positive territory, with the Bloomberg Global Aggregate Bond Index returning 4.2% in U.S. dollar terms. Global high-yield and investment-grade corporate bonds garnered the highest returns, outperforming global government bonds. Yields declined in the short- and intermediate-term segments of the U.S. Treasury curve over the period, but rose modestly in the long end. The yield on the 10-year U.S. Treasury note ended the six-month reporting period up 7 basis points to 3.88%, while the 2-year yield fell 64 basis points to 4.23%. (Bond prices fall as interest rates rise.) The spread between 10 and 2-year notes narrowed from -106 to -35 basis points over the reporting period. The yield curve remained inverted, with yields on shorter term bonds exceeding those on longer dated securities.

Performance

For the six-month reporting period as at 31 December 2023, the Fund's Euro Wealth C Accumulating shares returned 4.46%.

Fund Attribution

Developed-market equities and fixed income securities performed strongly over the six-month reporting period. Fixed income in general experienced volatility over the period as speculation grew around shifting global central bank monetary policies. U.S. and U.K. yields fell across the curve during the fourth quarter of 2023, after peaking in October. U.S. high-yield bonds and emerging market debt outperformed global investment-grade credit and sovereign bonds as yields fell while credit spreads tightened. Commodities were the weakest performing fixed-income asset class over the period.

The Fund's top-performing equity holdings were The SEI Japan Large-Cap Equity Fund and The SEI Small Cap Select Fund. The SEI European Ex-U.K. Equity Fund was the largest contributor to overall Fund performance, followed by The SEI Global Equity Fund, given their relatively large allocations within the portfolio. Developed market equities outperformed emerging market stocks over the reporting period as investors piled into technology companies, particularly in the U.S. The SEI Small Cap Select Fund and The SEI Europe Small Cap Fund outperformed most large-cap strategies, driven by a small-cap rally on the back of speculation about the U.S. Federal Reserve's (Fed) possible pivot to cutting interest rates sometime in 2024. As the Fed switched to a more dovish stance, the relatively cheap valuations of small-cap companies looked even more attractive, while also potentially benefitting from lower financing costs as interest rates decline.

January 2024

INVESTMENT ADVISER'S REPORT (continued)

Important Information:

The opinions and views contained in this document are solely those of SEI and are subject to change; descriptions relating to organisational structure, teams and investment processes herein may differ significantly from those prescribed by underlying managers regarding their own investment houses and investments.

Past performance is not a guarantee of future performance. Investment in the range of SEI's Funds is intended as a long-term investment. The value of an investment and any income from it can go down as well as up. Investors may not get back the original amount invested. Additionally, this investment may not be suitable for everyone. If you should have any doubt whether it is suitable for you, you should obtain expert advice.

No offer of any security is made hereby. Recipients of this information who intend to apply for Shares in any SEI Fund are reminded that any such application may be made solely on the basis of the information contained in the Prospectus. This material represents an assessment of the market environment at a specific point in time and is not intended to be a forecast of future events, or a guarantee of future results. This information should not be relied upon by the reader as research or investment advice regarding the Funds or any stock in particular, nor should it be construed as a recommendation to purchase or sell a security, including futures contracts.

If the investment is withdrawn in the early years it may not return the full amount invested. In addition to the normal risks associated with equity investing, international investments may involve risk of capital loss from unfavourable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Narrowly focused investments and smaller companies typically exhibit higher volatility. Products of companies in which technology funds invest may be subject to severe competition and rapid obsolescence. SEI Funds may use derivative instruments such as futures, forward currency contracts, options, swaps, contracts for difference, credit derivatives, caps and floors. These instruments may be used for hedging purposes and/or investment purposes.

While considerable care has been taken to ensure the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information. This information is issued by SEI Investments (Europe) Limited, 1st Floor, Alphabeta, 14-18 Finsbury Square, London EC2A 1BR which is authorised and regulated by the Financial Conduct Authority. Please refer to our latest Full Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Document ("KIID") and latest Annual or Interim Reports for more information on our Funds. This information can be obtained by contacting your Financial Adviser or using the contact details shown above.

THE SEI DEFENSIVE FUND

ominal	Security	Currency Code	Value GBP	Fund %
NVESTMENT	FUNDS			
	(30 June 2023: 95.61%)			
	BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	GBP	1,871,331	10.71%
, ,	BLACKROCK ICS STERLING LIQUIDITY FUND	GBP	3,298,308	18.87%
23,977	SEI GLOBAL MASTER FUND PLC	GBP	178,867	1.02%
	EMERGING MARKETS DEBT FUND			
(0.452	PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	722 025	4 1 0 0
69,453	SEI GLOBAL MASTER FUND PLC	GBP	732,035	4.19%
	GLOBAL FIXED INCOME FUND			
11 200	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	115 256	0.66%
11,509	GLOBAL MANAGED VOLATILITY FUND	UBF	115,356	0.005
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
26 126	SEI GLOBAL MASTER FUND PLC	GBP	500,698	2.86%
20,430	GLOBAL MANAGED VOLATILITY FUND	UDI	500,098	2.807
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
112 607	SEI GLOBAL MASTER FUND PLC	GBP	878,337	5.02%
112,007	GLOBAL MULTI-ASSET INCOME FUND	ODI	070,557	5.027
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
75 773	SEI GLOBAL MASTER FUND PLC	GBP	738,790	4.23%
10,110	GLOBAL OPPORTUNISTIC FIXED INCOME FUND	ODI	120,190	
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
338,101	SEI GLOBAL MASTER FUND PLC	GBP	3,314,405	18.96%
,	GLOBAL SHORT DURATION BOND FUND		-,,	
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
341.784	SEI GLOBAL MASTER FUND PLC	GBP	3,322,141	19.009
- ,	GLOBAL SHORT TERM BOND FUND		-)-)	
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
20,689	SEI GLOBAL MASTER FUND PLC	GBP	178,549	1.02%
,	HIGH YIELD FIXED INCOME FUND		,	
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
18,354	SEI GLOBAL MASTER FUND PLC	GBP	249,976	1.43%
	LIQUID ALTERNATIVE FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3,558	SEI GLOBAL MASTER FUND PLC	GBP	38,645	0.22%
	SELECT MOMENTUM FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3,637	SEI GLOBAL MASTER FUND PLC	GBP	38,406	0.22%
	SELECT MOMENTUM FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,916	SEI GLOBAL MASTER FUND PLC	GBP	21,058	0.12%
	SELECT QUALITY FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
2,106	SEI GLOBAL MASTER FUND PLC	GBP	22,496	0.13%
	SELECT QUALITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3,614	SEI GLOBAL MASTER FUND PLC	GBP	38,674	0.22%
	SELECT VALUE FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3,696	SEI GLOBAL MASTER FUND PLC	GBP	38,434	0.22%
	SELECT VALUE FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
78,243	SEI GLOBAL MASTER FUND PLC	GBP	841,891	4.829
	U.K. CORE FIXED INTEREST FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
16,618	SEI GLOBAL MASTER FUND PLC	GBP	261,734	1.50%
	U.K. INDEX-LINKED FIXED INTEREST FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
15,974	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	265,308	1.52%
	Total Investment Funds [±]		16,945,439	96.94%
	r van myesenent funus		10,710,107	/

THE SEI DEFENSIVE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
0	16% (30 June 2023: 0.25%)			
	ALTRIA GROUP INC	USD	2,345	0.01%
	ANDERSONS INC	USD USD	1,448	0.01% 0.05%
	ARCHER-DANIELS-MIDLAND CO BUNGE GLOBAL SA	USD	8,020 5,008	0.03%
	JAPAN TOBACCO INC	JPY	10,865	0.06%
	ners - 0.01% (30 June 2023: 0.00%) STELLANTIS NV	EUR	1,256	0.01%
	- 0.08% (30 June 2023: 0.16%)			
	ACERINOX SA	EUR	672	0.00%
	JFE HOLDINGS INC	JPY	1,873	0.01%
	KOBE STEEL LTD RELIANCE STEEL & ALUMINUM CO	JPY USD	3,311 9,112	0.02% 0.05%
	0.15% (30 June 2023: 0.20%)			
	AMGEN INC	USD	7,958	0.05%
	GILEAD SCIENCES INC UNITED THERAPEUTICS CORP	USD USD	10,672 7,398	0.06% 0.04%
	vices - 0.01% (30 June 2023: 0.01%)	002	1,070	0.0170
	GRAHAM HOLDINGS CO CLASS B	USD	1,810	0.01%
	s - 0.39% (30 June 2023: 0.52%)	LICD	0.400	0.050/
	AT&T INC BCE INC	USD CAD	9,489 978	0.05% 0.01%
	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	2,281	0.01%
	CISCO SYSTEMS INC	USD	4,339	0.03%
1,663	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	548	0.00%
	DEUTSCHE TELEKOM AG	EUR	1,551	0.01%
· · ·	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	4,588	0.03%
	KONINKLIJKE KPN NV	EUR	9,330	0.05%
,	NETLINK NBN TRUST NIPPON TELEGRAPH & TELEPHONE CORP	SGD JPY	1,606 8,133	0.01% 0.05%
,	OKINAWA CELLULAR TELEPHONE CO	JPY	599	0.00%
	OMNICOM GROUP INC	USD	1,914	0.01%
	PCCW LTD	HKD	1,842	0.01%
	SINGAPORE TELECOMMUNICATIONS LTD	SGD	2,845	0.02%
	SKY PERFECT JSAT HOLDINGS INC	JPY	414	0.00%
	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD STARHUB LTD	HKD SGD	154	0.00% 0.00%
	SWISSCOM AG	CHF	443 8,434	0.00%
	VERIZON COMMUNICATIONS INC	USD	9,374	0.05%
	onal Care - 0.11% (30 June 2023: 0.16%)		10.500	0.0(0)
	COLGATE-PALMOLIVE CO PROCTER & GAMBLE CO	USD USD	10,590 8,028	0.06% 0.05%
Distribution/WI	nolesale - 0.04% (30 June 2023: 0.07%)			
	ITOCHU ENEX CO LTD	JPY	520	0.00%
	ITOCHU-SHOKUHIN CO LTD	JPY	203	0.00%
	LKQ CORP	USD	6,700	0.04%
1	(30 June 2023: 0.08%) CHEVRON CORP	USD	126	0.00%
	EXXON MOBIL CORP MARATHON PETROLEUM CORP	USD USD	170 8,861	0.00% 0.05%
	0.01% (30 June 2023: 0.01%)	2.55	-,	
	SANKYO CO LTD	JPY	1,772	0.01%
Financial - 0.20	0% (30 June 2023: 0.58%)			0.010/
	BANK OF EAST ASIA LTD	HKD	939	0.01%
970	BANK OF EAST ASIA LTD BOC HONG KONG HOLDINGS LTD	HKD HKD	939 3,917	0.01% 0.02%

THE SEI DEFENSIVE FUND

		Currency		
Nominal	Security	Code	Value GBP	Fund %
	% (30 June 2023: 0.58%) (continued) DAH SING BANKING GROUP LTD	HKD	245	0.00%
	DAH SING BANKING GROOF LTD DAH SING FINANCIAL HOLDINGS LTD	HKD	313	0.00%
	EVEREST RE GROUP LTD	USD	9,034	0.05%
81	GLOBE LIFE INC	USD	7,746	0.04%
,	JAPAN POST HOLDINGS CO LTD	JPY	8,266	0.05%
	K WAH INTERNATIONAL HOLDINGS LTD	HKD	265	0.00%
	OVERSEA-CHINESE BANKING CORP LTD UNUM GROUP	SGD USD	9,738 7,352	0.06% 0.04%
	WR BERKLEY CORP	USD	1,173	0.01%
Food - 0.38% (30 June 2023: 0.62%)			
	ARCS CO LTD	JPY	522	0.00%
	CK HUTCHISON HOLDINGS LTD	HKD	2,527	0.02%
,	FIRST PACIFIC CO LTD	HKD	725	0.00%
	FLOWERS FOODS INC	USD	180	0.00%
	GENERAL MILLS INC GEORGE WESTON LTD	USD CAD	7,719 9,187	0.04% 0.05%
	HEIWADO CO LTD	JPY	342	0.00%
	HERSHEY CO	USD	6,775	0.04%
	INGLES MARKETS INC CLASS A	USD	827	0.01%
	JM SMUCKER CO	USD	1,224	0.01%
	KATO SANGYO CO LTD	JPY	624	0.00%
	KONINKLIJKE AHOLD DELHAIZE NV KROGER CO	EUR USD	10,467 9,096	0.06% 0.05%
	LIFE CORP	JPY	505	0.00%
	LOBLAW COS LTD	CAD	7,283	0.04%
	MAXVALU TOKAI CO LTD	JPY	178	0.00%
	MEGMILK SNOW BRAND CO LTD	JPY	522	0.00%
	METRO INC CLASS A	CAD	8,603	0.05%
	MITSUBISHI SHOKUHIN CO LTD NIPPN CORP	JPY JPY	419 588	0.00% 0.00%
48		USD	349	0.00%
	YAOKO CO LTD	JPY	814	0.01%
Healthcare-Ser	vices - 0.11% (30 June 2023: 0.12%)			
20	BML INC	JPY	333	0.00%
	CHEMED CORP	USD	5,597	0.03%
	DAVITA INC	USD	5,566	0.03%
	NATIONAL HEALTHCARE CORP QUEST DIAGNOSTICS INC	USD USD	650 8,176	0.00% 0.05%
	RAFFLES MEDICAL GROUP LTD	SGD	720	0.00%
Home Builders	- 0.09% (30 June 2023: 0.00%)			
	KBHOME	USD	3,633	0.02%
	MDC HOLDINGS INC	USD	2,748	0.02%
114	TOLL BROTHERS INC	USD	9,167	0.05%
	ngs - 0.01% (30 June 2023: 0.00%)			
182	VTECH HOLDINGS LTD	HKD	861	0.01%
	lucts/Wares - 0.11% (30 June 2023: 0.17%)		0.041	0.050/
	CLOROX CO KIMBERLY-CLARK CORP	USD USD	8,341 8,548	0.05% 0.05%
	SOCIETE BIC SA	EUR	8,548 1,629	0.03%
		Don	1,025	0.0170
	3% (30 June 2023: 0.24%)	LICD	(000	0.020/
	ARROW ELECTRONICS INC BERRY GLOBAL GROUP INC	USD USD	6,008 1,223	0.03% 0.01%
	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	1,225	0.01%
	CK INFRASTRUCTURE HOLDINGS LTD	HKD	820	0.01%
	D/S NORDEN A/S	DKK	953	0.01%
	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	4,681	0.03%
	GRAPHIC PACKAGING HOLDING CO	USD	6,297	0.04%
	KONOIKE TRANSPORT CO LTD LANDSTAR SYSTEM INC	JPY USD	403 432	0.00% 0.00%
	MUELLER INDUSTRIES INC	USD	432	0.00%
- 10			-,=.>	

THE SEI DEFENSIVE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
	ř.			
	8% (30 June 2023: 0.24%) (continued)			
	SENKO GROUP HOLDINGS CO LTD	JPY	706	0.00%
	SILGAN HOLDINGS INC	USD	2,235	0.01%
52	2 STAR GROUP LP	USD	471	0.00%
	ls - 0.18% (30 June 2023: 0.28%)			
	ABBVIE INC	USD	9,257	0.05%
	5 BRISTOL-MYERS SQUIBB CO	USD	6,682	0.04%
	MCKESSON CORP	USD	190	0.00%
	MERCK & CO INC PFIZER INC	USD USD	9,793	0.06% 0.03%
	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	4,283 696	0.03%
otail 0 150/	(20 Lms 2022, 0.180/)			
	(30 June 2023: 0.18%) CASEV'S GENERAL STORES INC	USD	8 651	0.05%
	CASEY'S GENERAL STORES INC LAWSON INC	USD JPY	8,654 1,872	0.03%
	LAWSON INC LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	725	0.00%
	PRICESMART INC	USD	425	0.00%
	SHENG SIONG GROUP LTD	SGD	873	0.01%
	TAKASHIMAYA CO LTD	JPY	2,116	0.01%
	WALMART INC	USD	8,999	0.05%
	WINMARK CORP	USD	905	0.01%
	YAMADA HOLDINGS CO LTD	JPY	1,428	0.01%
torage/Wareh	ousing - 0.00% (30 June 2023: 0.00%)			
20	MITSUI-SOKO HOLDINGS CO LTD	JPY	535	0.00%
'echnology - 0	.00% (30 June 2023: 0.00%)			
2	CANON INC	JPY	139	0.00%
	% (30 June 2023: 0.50%)			
,	A2A SPA	EUR	2,321	0.01%
	CLP HOLDINGS LTD	HKD	5,825	0.03%
	CONSOLIDATED EDISON INC	USD	6,225	0.04%
	DTE ENERGY CO	USD	6,464	0.04%
	DUKE ENERGY CORP	USD	6,199	0.04%
	ENTERGY CORP	USD	720	0.00%
	EVERGY INC	USD	2,972	0.02%
	EVN AG	EUR	907	0.01%
	KEPPEL INFRASTRUCTURE TRUST	SGD	1,372	0.01%
	NATIONAL FUEL GAS CO	USD	4,098	0.02%
	NORTHWESTERN ENERGY GROUP INC	USD	2,185	0.01% 0.01%
	OGE ENERGY CORP OSAKA GAS CO LTD	USD	1,038	
	POWER ASSETS HOLDINGS LTD	JPY HKD	1,793 3,219	0.01% 0.02%
	SEMBCORP INDUSTRIES LTD	SGD	3,566	0.029
	2 SOUTHERN CO	USD	7,794	0.027
	7 TOKYO GAS CO LTD	JPY	1,558	0.037
	VISTRA CORP	USD	8,986	0.017
	Total Equities*		508,281	2.91%
inancial Equ	ity Assets at Fair Value Through Profit or Loss		508,281	2.91%
'inancial Equ	ity Liabilities at Fair Value Through Profit or Loss			
nvestments			17,453,720	99.85%

Total Financial Assets at Fair Value Through Profit or Loss	17,453,720	99.85%
Total Financial Liabilities at Fair Value Through Profit or Loss	-	-

THE SEI DEFENSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Portfolio Analysis	Total Asse	
 Transferable securities admitted to an official stock exchange listing UCITS and non-UCITS investment schemes 	508,281 16,945,439	2.90% 96.72%
Total Investments	17,453,720	99.62%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

THE SEI CONSERVATIVE FUND

137.232 SEI GLOBAL MASTER FUND PLC GBP 1,023,902 3,02 PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 2,050,600 6,05 GLOBAL FIXED INCOME FUND GBP 715,301 2,11 GLOBAL MASTER FUND PLC GBP 1,603,370 4,73 GLOBAL MASTER FUND PLC GBP 1,603,370 4,73 GLOBAL MASTER FUND PLC GBP 1,603,370 4,73 GLOBAL MARGED VOLATILITY FUND GBP 1,603,370 4,73 GLOBAL MARGED VOLATILITY FUND GBP 2,386,359 7,04 GLOBAL MARGED VOLATILITY FUND GBP 2,386,359 7,04 GLOBAL MASTER FUND PLC GBP 2,386,359 7,04 GLOBAL MASTER FUND PLC GBP 2,063,605 6,09 GLOBAL MASTER FUND PLC GBP 3,118,941 9,27 GLOBAL SHORT DURATTOR BOND FUND GBP 1,22,148 3,02 HEGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 1,127,837 3,42 GLOBAL SHORT DURATTE FUND PLC GBP 1,22,148 3,02 GLOBAL MASTER FUND PLC GBP 1,22,148	Nominal	Security	Currency Code	Value GBP	Fund %
3.351,400 BLACKROCK ICS STERLING LQUIDITY FUND GP 3.951,400 11.60 17722 STE GLOBAL MASTER FUND PLC GP 1.023,902 13.02 EMERGING MARKETS DEET FUND PARTHALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS 194.554 SEI GLOBAL MASTER FUND PLC GLOBAL MASTER FUND PLC GBP 1.022,148 3.02 HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS 36.00 SE SEI GLOBAL MASTER FUND PLC GBP 1.022,148 3.02 HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS 36.00 SE SELECT MAGENTING FUND PLC GBP 1.023,148 SI 37.80 SEI GLOBAL MASTER FUND PLC GBP 1.023,148 SI 37.80 SEI GLOBAL MASTER FUND PLC GBP 1.023,148 SI 37.80 SEI GLOBAL MASTER FUND PLC GBP 1.03,537 0.37 SELECT MAGENTING FUND PLC SELECT MAGENTING	INVESTMENT	FUNDS			
137.252 SEI GLOBAL MASTER FUND PLC GBP 1,023,902 3,02 PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 2,050,600 6,65 91.555 SEI GLOBAL MASTER FUND PLC GBP 715,301 2,117 GEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 715,301 2,117 GEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 1,603,370 4,737 GLOBAL MASTER FUND PLC GBP 2,386,359 7,04 GLOBAL MASTER FUND PLC GBP 2,386,359 7,04 GLOBAL MASTER FUND PLC GBP 2,366,359 7,04 GLOBAL MASTER FUND PLC GBP 2,063,605 6,09 GLOBAL MULTI-ASSET RUND PLC GBP 2,063,605 6,09 GLOBAL MULTI-ASSET RUND PLC GBP 2,063,605 6,09 GLOBAL STREP TUND PLC GBP 2,023,605 6,09 GLOBAL MASTER FUND PLC GBP 2,023,605 6,09 GLOBAL MASTER FUND PLC GBP 1,18,941 9,217 GLOBAL SNORT TERM DIND FUND GBP 1,122,148 3,02 GLOBAL MASTER FUND PLC GBP					
EMERGING MARKETS DEBT FUND GBP 70.500 GBP 2.050,600 6.05 194.554 SEI GLOBAL MASTER FUND PLC GBP 71.5,301 2.11* 70.128 SEI GLOBAL MASTER FUND PLC GBP 71.5,301 2.11* 70.128 SEI GLOBAL MASTER FUND PLC GBP 71.5,301 2.11* 70.128 SEI GLOBAL MASTER FUND PLC GBP 1.603,370 4.73 70.128 SEI GLOBAL MASTER FUND PLC GBP 2.386,359 7.04 70.125 SEI GLOBAL MASTER FUND PLC GBP 2.266,605 6.09 70.125 SEI GLOBAL MASTER FUND PLC GBP 2.266,605 6.09 71.165 SEI GLOBAL MASTER FUND PLC GBP 2.266,605 6.09 72.1652 SEI GLOBAL MASTER FUND PLC GBP 2.266,605 6.09 73.18.22 SEI GLOBAL MASTER FUND PLC GBP 2.266,605 8.50 74.41 SEI GLOBAL MASTER FUND PLC GBP 2.266,606 8.50 75.162 SEI GLOBAL MASTER FUND PLC GBP 1.022,148 3.02 76.100AL SIGNET RUND NCOM FUND GBP 1.022,148 3.02 76.6100AL MASTER FUND PLC GBP 1.05,77 3.42					11.66%
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 2,050,600 6.05 194554 SEI GLOBAL MASTER FUND PLC GBP 715,301 2.11 GLOBAL MASTER FUND PLC GBP 715,301 2.11 GLOBAL MASTER FUND PLC GBP 1.603,370 4.73 Stel GLOBAL MASTER FUND PLC GBP 1.603,370 4.73 GLOBAL MANAGED VOLATILITY FUND GBP 2.386,359 7.04 GLOBAL MASTER FUND PLC GBP 2.386,359 7.04 GLOBAL MASTER FUND PLC GBP 2.386,359 7.04 GLOBAL MASTER FUND PLC GBP 2.063,065 6.69 211,652 SEI GLOBAL MASTER FUND PLC GBP 2.318,941 9.27 GLOBAL SHORT FUND PLC GBP 3.118,941 9.27 GLOBAL MASTER FUND PLC GBP 3.118,941 9.27 GLOBAL MASTER FUND PLC GBP 3.118,941 9.27 GLOBAL MASTER FUND PLC GBP 1.02,148 3.02 GLOBAL MASTER FUND PLC GBP 1.02,248 3.27	137,252		GBP	1,023,902	3.02%
GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP715,3012.11GLOBAL MANSTER FUND PLC GLOBAL MANSTER FUND PLC GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1.603,3704.7336,655SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2.386,3597.04316,943SEI GLOBAL MASTER FUND PLC GLOBAL MULTASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2.063,6056.09211,602SI GLOPAH MASTER FUND PLC GLOBAL MULTASET FUND NL DISTRIBUTING CLASSGBP3.118,9419.21211,602SI GLOPAH MASTER FUND PLC GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP3.118,9419.21GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP6.266,60818.50GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1.022,1483.02HEJGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1.02,1480.57SELECT UALLY FUND PLCGBP1.05,1733.12HEJGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP<					
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84.655SEI GLOBAL MASTER FUND PLCGBP[.603,370]4.73GLOBAL MANGED VOLATILTY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2.386,3597.04305,943SEI GLOBAL MASTER FUND PLCGBP2.386,3597.04GLOBAL MULT-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2.063,6056.09GLOBAL OPROTUNISTIC FUED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP3.18,9419.21GLOBAL MASTER FUND PLCGBP6.0696.0608.50GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP6.2266,60818.50GLOBAL MASTER FUND PLCGBP6.022,1483.02HIRAM ESI GLOBAL MASTER FUND PLCGBP1.022,1483.02HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1.022,1483.02HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1.94,3480.57SEI GLOBAL MASTER FUND PLCGBP1.94,3480.57SEI GLOBAL MASTER FUND PLCGBP1.94,3480.57SEI GLOBAL MASTER FUND PLCGBP1.95,3770.31HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1.95,3770.37SEI GLOBAL MASTER FUND PLCGBP1.95,3570.37SEI GLOBAL MASTER FUND PLCGBP1.95,3570.37SEI GLOBAL MASTER FUND PLCGBP1.95,3570.37SEI GLOBAL MASTER FUND PLCGBP1.95,6300.57<					
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39.5943SEI GLOBAL MASTER FUND PLCGBP2,386,3597.04GLOBAL MULTASSET RCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,063,6056.09211.652SEI GLOBAL MASTER FUND PLCGBP2,063,6056.09GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP3,118,9419.21GLOBAL SHORT DURATION BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP3,118,9419.21GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1,022,1483.02HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1,57,8373.42J7,396SEI GLOBAL MASTER FUND PLCGBP194,3480.57SELCT MOMENTUM FUNDSELCT MOMENTUM FUNDGBP105,3770.31MEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,1280.37SELCT MOMENTUM FUNDGBP105,1280.37SELCT MOMENTUM FUNDGBP105,1280.37SELCT MOMENTUM FUNDGBP105,1280.37SELCT MOMENTUM FUNDGBP105,1280.37SELCT MOMENTUM FUNDGBP105,1280.57 <t< td=""><td></td><td></td><td></td><td></td><td></td></t<>					
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644,713SEI GLOBAL MASTER FUND PLCGBP6,266,60818.50GLOBAL SHORT TERE BOND FUNDHEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1,022,1483.02HIGH YIELD FIXED INCOME FUNDGBP1,022,1483.02HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1,157,8373.42Stoud ALTERNATIVE FUNDCGBP194,3480.57SEI GLOBAL MASTER FUND PLCGBP194,3480.57HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP195,8800.58SEI GLOBAL MASTER FUND PLCGBP195,8800.58SELECT MOMENTUM FUNDGBP195,8800.58SELECT MOMENTUM FUNDGBP105,3770.31HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,3770.31SELECT QUALITY FUNDGBP105,3770.31SELECT QUALITY FUNDGBP105,1280.57SELECT QUALITY FUNDGBP105,1280.57SELECT QUALITY FUNDGBP105,1280.57SELECT QUALITY FUNDGBP193,6300.57SELECT QUALITY FUNDGBP193,5180.57SELECT VALUE FUNDGBP193,5180.57SELECT VALUE FUNDGBP2,617,7137,73U.K. CORE FIXED INTEREST FUND PLCGBP2,617,7137,73U.K. CORE FIXED INTEREST FUND PLCGBP2,617,7137,73U.K. CORE FIXED INTEREST FUND PLCGBP2,617,7137,73U.K. CORE FIXED INTEREST FUND PLCGBP<					
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118,441SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1,022,1483.0288,010SEI GLOBAL MASTER FUND PLC LUQUD ALTERNATIVE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP1,157,8373.4217,896SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP194,3480.5718,549SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP195,8800.589,588SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,3770.31'9,588SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,1280.31'9,843SEI GLOBAL MASTER FUND PLC SEI GLOBAL MASTER FUND PLC SEI GLOBAL MASTER FUND PLCGBP193,6300.578,600SEI GLOBAL MASTER FUND PLC SEI GLOBAL MASTER FUND PLC SEI GLOBAL MASTER FUND PLCGBP193,5180.578,243,282SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTERBUTING CLASSGBP2,617,7137.7318,600STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,0,9400.800.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,0,9400.8013,823SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,0,9400.8013,823SEI GLOBAL MASTER FUND PLC U.K. NDEX	,	GLOBAL SHORT TERM BOND FUND		, ,	
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17,896SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP194,3480.5718,549SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP195,8800.589,588SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,3770.319,588SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,1280.319,843SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,1280.318,096SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP193,6300.5718,608SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP193,5180.57243,282SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,617,7137.73243,282SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP270,9400.809,575SEI GLOBAL MASTER FUND PLC STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP849,4812.519,758FHCIBAL MASTER FUND PLC STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP849,4812.519,758SEI GLOBAL MASTER FUND PLC STERLING INSTITUTIONAL DISTRIBUTING CLASS<					
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9,843SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP105,1280.31'18,096SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP193,6300.57'18,098SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP193,5180.57'18,608SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,617,7137.73'243,282SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,617,7137.73'243,283SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP270,9400.80'243,285SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP270,9400.80'243,295SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP849,4812.51'49,758THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIOGBP826,4412.44'Total Investment Funds*30,912,61791.24'					
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18,608SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP193,5180.57243,282SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,617,7137.7313,823SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP270,9400.8053,935SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP849,4812.5149,758THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIOGBP826,4412.44Total Investment Funds*					
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243,282SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP2,617,7137.73'13,823SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP270,9400.80'53,935SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASSGBP849,4812.51'49,758THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIOGBP826,4412.44'Total Investment Funds*30,912,61791.24'	- ,	SELECT VALUE FUND			
U.K. CORE FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 13,823 SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 53,935 SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 49,758 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 826,441 2.44' Total Investment Funds [±] 30,912,617 91.24'	2 4 2 2 2 2		CDD	0 (17 71)	7 720
STERLING INSTITUTIONAL DISTRIBUTING CLASS 13,823 SEI GLOBAL MASTER FUND PLC GBP 270,940 0.80 U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 53,935 SEI GLOBAL MASTER FUND PLC GBP 849,481 2.51 U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 49,758 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 826,441 2.44 Total Investment Funds [±] 30,912,617 91.24	243,282		GBP	2,617,713	1.13%
U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 53,935 SEI GLOBAL MASTER FUND PLC U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 49,758 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 826,441 2.44 Total Investment Funds[±] 30,912,617 91.24					
STERLING INSTITUTIONAL DISTRIBUTING CLASS 53,935 SEI GLOBAL MASTER FUND PLC GBP 849,481 2.51' U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 6BP 826,441 2.44' 49,758 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 826,441 2.44' Total Investment Funds [±]	13,823		GBP	270,940	0.80%
53,935 SEI GLOBAL MASTER FUND PLC GBP 849,481 2.51* U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 6BP 826,441 2.44* 49,758 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 826,441 2.44* Total Investment Funds*					
U.K. INDEX-LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 49,758 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 826,441 2.44 Total Investment Funds [±] 30,912,617 91.24	53 935		GBP	849 481	2 51%
49,758THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIOGBP826,4412.44Total Investment Funds*30,912,61791.245	55,755		GDI	019,101	2.017
Total Investment Funds* 30,912,617 91.249		STERLING INSTITUTIONAL DISTRIBUTING CLASS			
	49,758	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	826,441	2.44%
Several Laurenter and Assets of Esta Value Through Durff on Loss		Total Investment Funds [±]		30,912,617	91.24%
				20.010.017	01 0 10

THE SEI CONSERVATIVE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
EQUITIES				
	48% (30 June 2023: 0.79%)			
	ALTRIA GROUP INC	USD	13,565	0.04%
	ANDERSONS INC	USD	8,378	0.02%
	ARCHER-DANIELS-MIDLAND CO	USD	46,404	0.14%
	BUNGE GLOBAL SA JAPAN TOBACCO INC	USD JPY	28,978 62,862	0.09% 0.19%
Auto Manufactu	rers - 0.02% (30 June 2023: 0.00%)			
	STELLANTIS NV	EUR	7,267	0.02%
	- 0.26% (30 June 2023: 0.52%)			
	ACERINOX SA	EUR	3,886	0.01%
	JFE HOLDINGS INC	JPY	10,839	0.03%
,	KOBE STEEL LTD RELIANCE STEEL & ALUMINUM CO	JPY USD	19,158 52,720	0.06% 0.16%
		000	02,720	0.1070
	0.45% (30 June 2023: 0.64%) AMGEN INC	USD	46,046	0.14%
972	GILEAD SCIENCES INC	USD	61,748	0.18%
248	UNITED THERAPEUTICS CORP	USD	42,804	0.13%
	vices - 0.03% (30 June 2023: 0.05%)			
19	GRAHAM HOLDINGS CO CLASS B	USD	10,474	0.03%
	s - 1.18% (30 June 2023: 1.66%)			
,	AT&T INC	USD	54,904	0.16%
	BCE INC	CAD	5,658	0.02%
	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD CISCO SYSTEMS INC	ILS USD	13,197	0.04%
	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	25,107 3,170	0.07% 0.01%
	DEUTSCHE TELEKOM AG	EUR	8,975	0.01%
	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	26,545	0.08%
,	KONINKLIJKE KPN NV	EUR	53,984	0.16%
· · · · · ·	NETLINK NBN TRUST	SGD	9,291	0.03%
,	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	47,054	0.14%
184	OKINAWA CELLULAR TELEPHONE CO	JPY	3,466	0.01%
163	OMNICOM GROUP INC	USD	11,074	0.03%
	PCCW LTD	HKD	10,659	0.03%
	SINGAPORE TELECOMMUNICATIONS LTD	SGD	16,458	0.05%
	SKY PERFECT JSAT HOLDINGS INC	JPY	2,395	0.01%
,	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	892	0.00%
,	STARHUB LTD	SGD	2,565	0.01%
	SWISSCOM AG VERIZON COMMUNICATIONS INC	CHF USD	48,799 54,234	0.14% 0.16%
Cosmatics/Pars	mal Care - 0.32% (30 June 2023: 0.50%)			
	COLGATE-PALMOLIVE CO	USD	61,273	0.18%
	PROCTER & GAMBLE CO	USD	46,449	0.14%
Distribution/Wh	olesale - 0.12% (30 June 2023: 0.25%)			
	ITOCHU ENEX CO LTD	JPY	3,008	0.01%
	ITOCHU-SHOKUHIN CO LTD	JPY	1,176	0.00%
1,034	LKQ CORP	USD	38,767	0.11%
	(30 June 2023: 0.27%)			
	CHEVRON CORP	USD	726	0.00%
	EXXON MOBIL CORP	USD	986	0.00%
441	MARATHON PETROLEUM CORP	USD	51,268	0.15%
	0.03% (30 June 2023: 0.03%)	10.17	10.051	0.020/
224	SANKYO CO LTD	JPY	10,254	0.03%

THE SEI CONSERVATIVE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
Einen eint 0.82	9/ /20 have 2022. 1 029/)			
	% (30 June 2023: 1.92%) BANK OF EAST ASIA LTD	HKD	5,433	0.02%
	BOC HONG KONG HOLDINGS LTD	HKD	22,665	0.07%
	CK ASSET HOLDINGS LTD	HKD	9,671	0.03%
	DAH SING BANKING GROUP LTD	HKD	1,418	0.00%
1,126	DAH SING FINANCIAL HOLDINGS LTD	HKD	1,810	0.01%
	EVEREST RE GROUP LTD	USD	52,267	0.15%
	GLOBE LIFE INC	USD	44,819	0.13%
	JAPAN POST HOLDINGS CO LTD	JPY	47,823	0.14%
· · · · ·	K WAH INTERNATIONAL HOLDINGS LTD	HKD	1,532	0.00%
,	OVERSEA-CHINESE BANKING CORP LTD	SGD	56,345	0.17%
,	UNUM GROUP WR BERKLEY CORP	USD USD	42,536 6,784	0.13% 0.02%
Food - 1.18% (3	30 June 2023: 2.02%)			
	ARCS CO LTD	JPY	3,018	0.01%
	CK HUTCHISON HOLDINGS LTD	HKD	14,623	0.04%
	FIRST PACIFIC CO LTD	HKD	4,193	0.01%
	FLOWERS FOODS INC GENERAL MILLS INC	USD USD	1,043	0.00%
	GEORGE WESTON LTD	CAD	44,659 53,152	0.13% 0.16%
	HEIWADO CO LTD	JPY	1,978	0.10%
	HERSHEY CO	USD	39,200	0.12%
	INGLES MARKETS INC CLASS A	USD	4,785	0.01%
71	JM SMUCKER CO	USD	7,080	0.02%
141	KATO SANGYO CO LTD	JPY	3,612	0.01%
	KONINKLIJKE AHOLD DELHAIZE NV	EUR	60,559	0.18%
	KROGER CO	USD	52,626	0.15%
	LIFE CORP	JPY	2,924	0.01%
	LOBLAW COS LTD	CAD	42,139	0.12%
	MAXVALU TOKAI CO LTD MEGMILK SNOW BRAND CO LTD	JPY JPY	1,030	0.00% 0.01%
	METRO INC CLASS A	CAD	3,023 49,775	0.01%
,	MITSUBISHI SHOKUHIN CO LTD	ЛРҮ	2,426	0.01%
	NIPPN CORP	JPY	3,403	0.01%
	SPROUTS FARMERS MARKET INC	USD	2,016	0.01%
105	YAOKO CO LTD	JPY	4,711	0.01%
	vices - 0.36% (30 June 2023: 0.41%)		1.025	0.010/
	BML INC	JPY	1,925	0.01%
	CHEMED CORP DAVITA INC	USD USD	32,381 32,205	0.10% 0.09%
	NATIONAL HEALTHCARE CORP	USD	3,762	0.09%
	QUEST DIAGNOSTICS INC	USD	47,303	0.14%
	RAFFLES MEDICAL GROUP LTD	SGD	4,167	0.01%
	0.27% (30 June 2023: 0.00%)			
	KB HOME	USD	21,022	0.06%
	MDC HOLDINGS INC TOLL BROTHERS INC	USD USD	15,900 53,037	0.05% 0.16%
	gs - 0.01% (30 June 2023: 0.00%)			
1,052	VTECH HOLDINGS LTD	HKD	4,981	0.01%
	lucts/Wares - 0.32% (30 June 2023: 0.55%) CLOROX CO	USD	10 260	0 1 40/
	KIMBERLY-CLARK CORP	USD	48,260 49,460	0.14% 0.15%
	SOCIETE BIC SA	EUR	9,424	0.03%
	% (30 June 2023: 0.79%)			
	ARROW ELECTRONICS INC	USD	34,760	0.10%
	BERRY GLOBAL GROUP INC	USD	7,075	0.02%
	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	7,377	0.02%
	CK INFRASTRUCTURE HOLDINGS LTD D/S NORDEN A/S	HKD DKK	4,744 5,511	0.01% 0.02%
	D/S NORDEN A/S EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	27,086	0.02%
	GRAPHIC PACKAGING HOLDING CO	USD	36,432	0.08%
1,004		030	50,752	0.11/0

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
	0/ (20 Lune 2022, 0.700/) (
	% (30 June 2023: 0.79%) (continued) KONOIKE TRANSPORT CO LTD	JPY	2,334	0.01%
	LANDSTAR SYSTEM INC	USD	2,534	0.019
	MUELLER INDUSTRIES INC	USD	2,500	0.017
	SENKO GROUP HOLDINGS CO LTD	JPY	4,082	0.01%
	SILGAN HOLDINGS INC	USD	12,930	0.04%
	STAR GROUP LP	USD	2,726	0.01%
Pharmaceutical	s - 0.52% (30 June 2023: 0.89%)			
	ABBVIE INC	USD	53,557	0.16%
	BRISTOL-MYERS SQUIBB CO	USD	38,659	0.11%
	MCKESSON CORP	USD	1,099	0.00%
	MERCK & CO INC	USD	56,662	0.17%
1,097	PFIZER INC	USD	24,784	0.07%
5,722	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	4,029	0.01%
	30 June 2023: 0.56%)	LICD	50.070	0.150
	CASEY'S GENERAL STORES INC	USD	50,070	0.15%
	LAWSON INC	JPY	10,832	0.03%
	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	4,196	0.01%
	PRICESMART INC	USD	2,459	0.01%
· · · · ·	SHENG SIONG GROUP LTD	SGD	5,054	0.01%
	TAKASHIMAYA CO LTD	JPY	12,241	0.04%
	WALMART INC	USD	52,069	0.15%
	WINMARK CORP	USD	5,237	0.02%
3,387	YAMADA HOLDINGS CO LTD	JPY	8,262	0.02%
	using - 0.01% (30 June 2023: 0.01%) MITSUI-SOKO HOLDINGS CO LTD	JPY	3,096	0.01%
	00% (30 June 2023: 0.00%) CANON INC	JPY	806	0.00%
Itilities 1 150	5 (30 June 2023: 1.58%)			
	A2A SPA	EUR	13,430	0.04%
,			,	0.049
· · · · ·	CLP HOLDINGS LTD	HKD	33,702	
	CONSOLIDATED EDISON INC	USD	36,017	0.119
	DTE ENERGY CO	USD	37,402	0.119
	DUKE ENERGY CORP	USD	35,866	0.11%
	ENTERGY CORP	USD	4,163	0.01%
	EVERGY INC	USD	17,193	0.05%
	EVN AG	EUR	5,250	0.02%
	KEPPEL INFRASTRUCTURE TRUST	SGD	7,936	0.02%
	NATIONAL FUEL GAS CO	USD	23,710	0.07%
	NORTHWESTERN ENERGY GROUP INC	USD	12,641	0.04%
	OGE ENERGY CORP	USD	6,003	0.02%
	OSAKA GAS CO LTD	JPY	10,375	0.03%
4,097	POWER ASSETS HOLDINGS LTD	HKD	18,622	0.05%
	SEMBCORP INDUSTRIES LTD	SGD	20,633	0.06%
820	SOUTHERN CO	USD	45,096	0.13%
500	TOKYO GAS CO LTD	JPY	9,017	0.03%
1,721	VISTRA CORP	USD	51,990	0.15%
	Total Equities*		2,940,839	8.68%
	ty Assets at Fair Value Through Profit or Loss		2,940,839	8.68%
inancial Equi	ty Liabilities at Fair Value Through Profit or Loss		_	
Investments			33,853,456	99.92%

THE SEI CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Portfolio Analysis (Unaudited)	Total	Assets %
 Transferable securities admitted to an official stock exchange listing UCITS and non-UCITS investment schemes 	2,940,839 30,912,617	8,63% 90,67%
Total Investments	33,853,456	99.30%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

THE SEI MODERATE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT	T FUNDS			
Funds - 92.34%	(30 June 2023: 82.66%)			
97,427	SEI GLOBAL MASTER FUND PLC	GBP	1,013,237	0.57%
	DYNAMIC ASSET ALLOCATION FUND			
42.256	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	1 011 190	0.570/
42,230	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	GBP	1,011,189	0.57%
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
131,986	SEI GLOBAL MASTER FUND PLC	GBP	1,421,486	0.80%
,	DYNAMIC FACTOR ALLOCATION FUND		, ,	
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
135,416	SEI GLOBAL MASTER FUND PLC	GBP	1,417,808	0.80%
	DYNAMIC FACTOR ALLOCATION FUND			
1 000 671	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	8,136,406	4.57%
1,090,071	EMERGING MARKETS DEBT FUND	OBF	8,130,400	4.3770
	PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
129,863	SEI GLOBAL MASTER FUND PLC	GBP	1,794,712	1.01%
	EMERGING MARKETS EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,355,409	SEI GLOBAL MASTER FUND PLC	GBP	14,286,011	8.02%
	GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1 344 338	SEI GLOBAL MASTER FUND PLC	GBP	13,712,245	7.70%
1,544,556	GLOBAL MANAGED VOLATILITY FUND	ODI	15,712,245	7.7070
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
688,472	SEI GLOBAL MASTER FUND PLC	GBP	13,039,667	7.32%
	GLOBAL MANAGED VOLATILITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,151,640	SEI GLOBAL MASTER FUND PLC	GBP	8,982,792	5.05%
	GLOBAL MULTI-ASSET INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1 465 614	SEI GLOBAL MASTER FUND PLC	GBP	14,289,741	8.03%
1,100,011	GLOBAL OPPORTUNISTIC FIXED INCOME FUND	0.51	1,20,,,,,,	0.0070
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,870,936	SEI GLOBAL MASTER FUND PLC	GBP	18,340,786	10.30%
	GLOBAL SHORT DURATION BOND FUND			
1 276 210	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	12 277 720	7 5 10/
1,376,310	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND	GBP	13,377,729	7.51%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
940,552	SEI GLOBAL MASTER FUND PLC	GBP	8,116,966	4.56%
,	HIGH YIELD FIXED INCOME FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
620,082	SEI GLOBAL MASTER FUND PLC	GBP	8,445,516	4.74%
	LIQUID ALTERNATIVE FUND			
170 234	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	1,848,745	1.04%
170,234	SELECT MOMENTUM FUND	OBI	1,040,745	1.04/0
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
174,606	SEI GLOBAL MASTER FUND PLC	GBP	1,843,842	1.04%
	SELECT MOMENTUM FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
88,112	SEI GLOBAL MASTER FUND PLC	GBP	968,350	0.54%
	SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
90 403	SEI GLOBAL MASTER FUND PLC	GBP	965,499	0.54%
90,405	SELECT QUALITY FUND	ODI	705,477	0.5470
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
173,591	SEI GLOBAL MASTER FUND PLC	GBP	1,857,424	1.04%
-	SELECT VALUE FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
178,067	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND	GBP	1,851,901	1.04%

THE SEI MODERATE FUND

Nominal	Samite	Currency	Value CDD	Ennel 0/
Nominal	Security	Code	Value GBP	Fund %
Funds - 92.34%	(30 June 2023: 82.66%) (continued)			
1,295,730	SEI GLOBAL MASTER FUND PLC	GBP	13,942,060	7.83%
	U.K. CORE FIXED INTEREST FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
194,660	SEI GLOBAL MASTER FUND PLC	GBP	3,815,341	2.14%
	U.K. EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
302,342	SEI GLOBAL MASTER FUND PLC	GBP	4,761,879	2.68%
	U.K. INDEX-LINKED FIXED INTEREST FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
310,680	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	5,160,152	2.90%
	Total Investment Funds [±]		164,401,484	92.34%
	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss		164,401,484	92.34%
r manciar ruves	timent Fund Liabinities at Fair Value Through Front or Loss			
EOUITIES				
EQUITES				
Agriculture - 0.4	41% (30 June 2023: 1.02%)			
1 958	ALTRIA GROUP INC	USD	61 949	0.04%

Agriculture - 0.4	(170 (50 June 2025: 1.0270)			
1.958	ALTRIA GROUP INC	USD	61,949	0.04%
	ANDERSONS INC	USD	38,262	0.02%
	ARCHER-DANIELS-MIDLAND CO	USD	211,924	0.12%
,				
	BUNGE GLOBAL SA	USD	132,338	0.07%
14,155	JAPAN TOBACCO INC	JPY	287,086	0.16%
Auto Manufactu	rers - 0.02% (30 June 2023: 0.01%)			
1,811	STELLANTIS NV	EUR	33,189	0.02%
	- 0.23% (30 June 2023: 0.67%)			
	ACERINOX SA	EUR	17,747	0.01%
4,067	JFE HOLDINGS INC	JPY	49,499	0.03%
8,619	KOBE STEEL LTD	JPY	87,494	0.05%
1,097	RELIANCE STEEL & ALUMINUM CO	USD	240,766	0.14%
Riotechnolom -	0.39% (30 June 2023: 0.82%)			
	AMGEN INC	USD	210,290	0.12%
	GILEAD SCIENCES INC	USD	281,998	0.16%
1,133	UNITED THERAPEUTICS CORP	USD	195,484	0.11%
Commercial Ser	vices - 0.03% (30 June 2023: 0.06%)			
88	GRAHAM HOLDINGS CO CLASS B	USD	47,835	0.03%
Communication	s - 1.02% (30 June 2023: 2.15%)			
	AT&T INC	USD	250,742	0.14%
,				
	BCE INC	CAD	25,841	0.01%
	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	60,268	0.03%
	CISCO SYSTEMS INC	USD	114,660	0.06%
43,932	CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	14,476	0.01%
2,175	DEUTSCHE TELEKOM AG	EUR	40,988	0.02%
129,481	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	121,230	0.07%
91,249	KONINKLIJKE KPN NV	EUR	246,540	0.14%
	NETLINK NBN TRUST	SGD	42,433	0.02%
,	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	214,890	0.12%
· · · · ·	OKINAWA CELLULAR TELEPHONE CO	JPY	15,831	0.01%
	OMNICOM GROUP INC	USD	50,574	0.03%
	PCCW LTD	HKD	48,681	0.03%
51,172	SINGAPORE TELECOMMUNICATIONS LTD	SGD	75,163	0.04%
2,816	SKY PERFECT JSAT HOLDINGS INC	JPY	10,937	0.01%
9,988	SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	4,074	0.00%
17,747	STARHUB LTD	SGD	11,714	0.01%
	SWISSCOM AG	CHF	222,859	0.13%
	VERIZON COMMUNICATIONS INC	USD	247,683	0.14%
0,075		000	217,005	0.1 1/0
	onal Care - 0.28% (30 June 2023: 0.65%)			
4,475	COLGATE-PALMOLIVE CO	USD	279,829	0.16%

THE SEI MODERATE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
, on the second s	Security	Coue	Value Obl	i unu 70
	sonal Care - 0.28% (30 June 2023: 0.65%) (continued)			
1,845	5 PROCTER & GAMBLE CO	USD	212,128	0.12%
Distribution/W	holesale - 0.11% (30 June 2023: 0.31%)			
	5 ITOCHU ENEX CO LTD	JPY	13,738	0.01%
	2 ITOCHU-SHOKUHIN CO LTD 3 LKQ CORP	JPY USD	5,369 177,045	0.00% 0.10%
4,722		03D	177,045	0.1070
0,	6 (30 June 2023: 0.35%)			
	3 CHEVRON CORP 7 EXXON MOBIL CORP	USD USD	3,317 4,503	0.00% 0.00%
	2 MARATHON PETROLEUM CORP	USD	234,139	0.13%
	- 0.03% (30 June 2023: 0.04%)		16.000	0.020/
1,024	SANKYO CO LTD	JPY	46,830	0.03%
	4% (30 June 2023: 2.43%)			
	 BANK OF EAST ASIA LTD BOC HONG KONG HOLDINGS LTD 	HKD	24,810	0.01%
	5 CK ASSET HOLDINGS LTD	HKD HKD	103,509 44,165	0.06% 0.03%
	3 DAH SING BANKING GROUP LTD	HKD	6,475	0.00%
	3 DAH SING FINANCIAL HOLDINGS LTD	HKD	8,267	0.00%
	EVEREST RE GROUP LTD	USD	238,700	0.13%
	GLOBE LIFE INC	USD	204,686	0.12%
,	JAPAN POST HOLDINGS CO LTD	JPY	218,403	0.12%
	K WAH INTERNATIONAL HOLDINGS LTD OVERSEA-CHINESE BANKING CORP LTD	HKD SGD	6,998 257,323	0.00% 0.14%
	5 UNUM GROUP	USD	194,259	0.14%
	3 WR BERKLEY CORP	USD	30,983	0.02%
Food - 1.06% ((30 June 2023: 2.59%)			
890	ARCS CO LTD	JPY	13,783	0.01%
,	5 CK HUTCHISON HOLDINGS LTD	HKD	66,783	0.04%
	5 FIRST PACIFIC CO LTD	HKD	19,147	0.01%
) FLOWERS FOODS INC GENERAL MILLS INC	USD USD	4,761	0.00% 0.11%
) GEORGE WESTON LTD	CAD	203,955 242,742	0.11%
,	HEIWADO CO LTD	JPY	9,032	0.01%
	HERSHEY CO	USD	179,024	0.10%
,	3 INGLES MARKETS INC CLASS A	USD	21,855	0.01%
	5 JM SMUCKER CO	USD	32,335	0.02%
	5 KATO SANGYO CO LTD	JPY	16,495	0.01%
	KONINKLIJKE AHOLD DELHAIZE NV	EUR	276,566	0.16%
	3 KROGER CO 5 LIFE CORP	USD JPY	240,340 13,355	0.14% 0.01%
	2 LOBLAW COS LTD	CAD	192,444	0.01%
· · · · ·	4 MAXVALU TOKAI CO LTD	JPY	4,703	0.00%
1,173	3 MEGMILK SNOW BRAND CO LTD	JPY	13,803	0.01%
5,571	METRO INC CLASS A	CAD	227,318	0.13%
	MITSUBISHI SHOKUHIN CO LTD	JPY	11,077	0.01%
,	7 NIPPN CORP	JPY	15,543	0.01%
	SPROUTS FARMERS MARKET INC YAOKO CO LTD	USD JPY	9,208 21,515	0.01% 0.01%
Healthcare_So	rvices - 0.31% (30 June 2023: 0.53%)			
	7 BML INC	JPY	8,793	0.01%
	2 CHEMED CORP	USD	147,882	0.08%
) DAVITA INC	USD	147,078	0.08%
	7 NATIONAL HEALTHCARE CORP	USD	17,182	0.01%
	7 QUEST DIAGNOSTICS INC 3 RAFFLES MEDICAL GROUP LTD	USD SGD	216,028 19,028	0.12% 0.01%
ŕ		500	17,020	0.0170
	- 0.23% (30 June 2023: 0.00%) Э КВ НОМЕ	USD	96,006	0.05%
,	5 MDC HOLDINGS INC	USD	72,615	0.04%
1,675	MDC HOLDINGS INC		12,015	0.01/0

THE SEI MODERATE FUND

Number of Products/Wares - 0.27% (30 June 2023: 0.71%) USD 22.037 0.12% 1.370 CLOROX CO USD 22.037 0.12% 2.370 KIMBERLY-CLARK CORP USD 22.037 0.12% 790 SOCIETE BIC SA EUR 43.040 0.025 Industrial - 0.44% (30 June 2023: 1.01%) USD 128.57 0.99 1 BERRY GLOBAL GROUP INC USD 128.17 0.99 1 BERRY GLOBAL GROUP INC USD 128.12 0.25 4.99 CAN PERSTRUCTUR THERALLOGISTA HOLDINGS SA EUR 33.047 0.99 1.01 HEK 2.166.06 0.019 123.69 70.077 1.20 CAN PERDETINES INTERNATIONAL OF WASHINGTON INC USD 114.019 0.019 1.305 GRAPHIC PACKAGING HOLDING CO USD 114.019 0.019 3.037 MUELLER INDENTIES INTERNATIONAL OF WASHINGTON INC USD 114.019 0.019 3.04 MELLER INDENTIES INTERNATIONAL OF WASHINGTON INC USD 112.015 0.02	Nominal	Security	Currency Code	Value GBP	Fund %
4,802 VTECH HOLDINGS LTD HKD 22,746 0.019 Hausehold Products/Wares - 0.27% (30 Jane 2023: 0.71%) USD 220,397 0.129 2,370 KIMBERN - CLARK CORP USD 223,387 0.129 2,370 KIMBERN - CLARK CORP USD 223,387 0.129 2,370 KIMBERN - CLARK CORP USD 153,57,477 0.090 1,655 ARROW ELECTRONCS INC USD 153,747 0.090 1,655 ARROW ELECTRONCS INC USD 153,747 0.090 6,75 DS NORDEA AS USD 153,747 0.090 6,75 DS NORDEA AS USD 153,87 0.016 7,865 GAPHIC PACKANGE HOLDINGS CO USD 163,83 0.099 9,85 KONOKE TEANSPORT CO USD 113,65 0.059 9,93 KONOKE TEANSPORT CO USD 114,64 0.017 9,03 KONOKE TEANSPORT CO USD 114,64 0.017 9,04 JAS S0,017 0.019 114,04<	II	0.019/ (20. http://2022.0.009/)			
1.970 CLOROX CO USD 220,397 0.125 2.370 KUMBERLY CLARK CORP USD 223,80 0.137 790 SOCIETE BLC SA EUR 43,040 0.025 Industrial - 0.4% (30 Jane 2023 - 1.01%) USD 158,747 0.099 1 IASK RAW ELECTONICS INC USD 158,747 0.099 4 OST CONCINCENCE INCLORES INCLOGISTA HOLDINGS SA USD 153,212 0.027 4 OST CONCINCERE INCLORES INCLOGISTA HOLDING SA USD 158,247 0.019 1.240 EVEPCITIORS INTERNATIONAL OF WASHINGTON INC USD 166,333 0.099 9.85 KONIKE TRANSPORT CO LTD JPV 16,661 0.019 7 LANDSTAR SYSTEM INC USD 11,419 0.015 3.057 MUELLER INDUSTRIES INC USD 11,419 0.015 3.057 MUELLER INDUSTRIES NC USD 12,449 0.019 1.664 SIGAN HOLDINGS CO LTD USD 12,449 0.019 1.664 SIGAN HOLDINGS CO LTD USD 12,449 0.019 1.664 SIGAN HOL			HKD	22,746	0.01%
2,370 KIMBERLY-CLARK CORP USD 225,880 0.135 790 SOCIETTE BICS SA USD 158,747 0.092 Industrial - 0.4% (30 Jane 2023: 1.0%) USD 158,747 0.099 611 BERY CLOBAL GROUP INC USD 158,747 0.099 631 DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA EUR 33,662 0.022 4,931 CLA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA EUR 33,662 0.025 6,931 DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA EUR 33,662 0.025 6,931 CAPHIC PARCAGING HOLDINGS CO USD 11,916 0.019 70 TAINSTAR SYNTEM INC USD 11,305 0.666 703 LANDSTAR SYNTEM INC USD 11,305 0.066 71 LANDSTAR SYNTEM INC USD 11,305 0.066 73 LANDSTAR SYNTEM INC USD 19,905 0.035 74 JASTA GROUP LP USD 12,042 0.019 74 JASTA GROUP LP USD 12,449 0.019 74 JASTA GROUP LP <td< td=""><td>Household Proa</td><td>ucts/Wares - 0.27% (30 June 2023: 0.71%)</td><td></td><td></td><td></td></td<>	Household Proa	ucts/Wares - 0.27% (30 June 2023: 0.71%)			
790 SOCIETE BIC SA EUR 43,040 0.023 Industrial - 0.4% (30 Jane 2023 - 1.0%)				· · · ·	0.12%
Industrial - 0.44% (30 June 2023: 1.01%) USD 155,747 0.099 611 BERY GLOBAL (GOUP INC USD 155,747 0.099 613 BERY GLOBAL (GOUP INC USD 152,120 0.022 1,388 CLA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA EUR 33,602 0.022 4,937 CK INRASTRUCTURE HOLDINGS IDT HKD 21,667 0.019 1,240 EXPEDITORS INTERNATIONAL OF WASHINGTON INC USD 11,304 0.019 3,037 MUELL PACKACING HOLDING CO USD 11,3057 0.069 2,034 SERVG GROUP INSTRIPS INC USD 11,3057 0.069 2,034 SERVG GROUP INC USD 11,3057 0.069 1,376 STAC GROUP IP USD 12,449 0.019 1,444 JB (JABURD INTERNATIONAL HOLDINGS INC USD 14,749 0.020 1,376 STAC GROUP IP USD 15,017 0.026 2,012 ABBVE INC USD 16,01 17,657 0.019 1,061				,	0.13%
1.655 ÅROW ELECTRONICS INC USD 158,747 0.099 616 BERY GLOBAL CROUP INCT USD 12,312 0.022 1.588 CIA DE DISTRIBUCION INTEGRAL LOCISTA HOLDINGS SA EUR 33,692 0.029 1.588 CIA NED DISTRIBUCION INTEGRAL LOCISTA HOLDINGS SA IKD 32,157 0.019 1.76 DIS NORDEN A.S USD 16,333 0.099 8,605 GRAPHIC PACKAGING HOLDING CO USD 11,419 0.019 7 LANDSTRES NYSTEM INC USD 11,419 0.019 3,057 MUELLER INDINGS CO LTD USD 12,449 0.019 1,136 STAR GROUP LP USD 24,592 0.139 2,012 ABBVE INC USD 244,592 0.149 4,366 BRISTOL-MATERS SQUIBB CO USD 244,592 0.149 4,366 BRISTOL-MATERS SQUIBB CO USD 245,592 0.149 4,104 LOR NOR USD 244,592 0.149 4,104 LOR NOR USD 244,592 0.149 4,105 DABWE INC USD	790	SOCIETE BIC SA	EUR	43,040	0.02%
611 BERRY GLOBAL CROUP NC USD \$23,12 0.02 1.88 CA DE DISTRUCION INTEGRAL LOCISTA HOLDINGS S.D EK School 10,000 0.02 4.993 CK INFRASTRUCTURE HOLDINGS LTD IKD 21,667 0.019 1.240 EXPEDITORS INTERNATIONAL OF WASHINGTON INC USD 123,607 0.079 8,005 GRAHIC PACKAGING HOLDING CO USD 166,333 0.099 9,83 KONOKE TRANSPORT CO LTD USD 113,607 0.066 2,934 SENKO GROUP HOLDINGS CO LTD USD 12,449 0.019 3,057 MUELLER INDUSTRIES INC USD 12,449 0.019 1,664 SILGAN HOLDINGS INC USD 12,449 0.019 1,664 SILGAN HOLDINGS INC USD 12,459 0.149 4,386 BINSTOL-MYERS SQUIBB CO USD 12,017 0.009 1,44 MCKESSON CORP USD 5,017 0.019 3,012 PHZZE INC USD 13,181 0.066 2,012 ABBWE INC			LICD	150 747	0.000/
1.588 CLA DE DISTRIBUCION INTEGRAL LOCISTA HOLDINGS SA EUR 33.692 0.022 4.993 CK INFRASTRUCTURE HOLDINGS LTD HKD 21.667 0.019 1.240 EXPEDITORS INTERNATIONAL OF WASHINGTON INC USD 16.383 0.009 8,605 GRAPHIC PACKAGING HOLDING CO USD 11.419 0.015 3.057 MUELLER INDERNOET CO LTD JPY 10.661 0.015 3.057 MUELLER INDESTRIES INC USD 11.349 0.015 3.057 MUELLER INDESTRIES INC USD 12.022 0.035 3.057 MUELLER INDESTRIES INC USD 2.012 0.99.052 0.035 3.065 MUELLER INDESTRIES INC USD 2.044.592 0.149 4.366 BRISTOL-MYTERS SQUIBB CO USD 2.61.01 0.055 0.07 4.306 BRISTOL-MYTERS SQUIBB CO USD 2.80.77 0.159 5.017 PLZ INC USD 2.80.77 0.159 5.016 MUELER INC USD 2.80.77 0.159	· · · ·				
4993 CK INRASTRUCTURE HOLDINGS LTD HKD 21,667 0.019 1,240 EXPEDITORS INTERNATIONAL OF WASHINGTON INC USD 123,697 0.079 8,605 GRAPHIC PACKAGING HOLDING CO USD 116,338 0.099 983 KONOKE TRANSPORT CO LTD JPY 10,661 0.019 0,234 SENKO GROUP HOLDINGS CO LTD JPY 18,641 0.019 1,365 TMUELLER INDUSTRIES INC USD 113,057 0.060 2,345 SENKO GROUP HOLDINGS CO LTD JPY 18,641 0.019 1,664 SILGAN HOLDINGS INC USD 12,449 0.019 2,012 ABRVIE INC USD 12,4459 0.14 4,336 BILSTOL-MYERS SQUIBB CO USD 12,57 0.013 14 MCKESSON CORP USD 28,507 0.015 5,012 PRIZENAC USD 28,665 0.133 1,061 CASEY GENERAL STORES INC USD 12,13,440 0.019 2,142 UMSD INCS INTERNATIONAL LTD HKD 18,464 0.039 1,121 LAWSON INC				,	
675 D/S D/S 25,170 0.01% 1,240 EXPEDITORS INTERNATIONAL OF WASHINGTON INC USD 123,697 0.07% 8,605 GRAPHIC PACKAGING HOLDING CO USD 114,69 0.01% 75 LANDSTAR SYSTEM INC USD 113,057 0.06% 3,037 MUELLER INDUSTRIES INC USD 113,057 0.06% 2,934 SENKO GROUP HOLDINGS CO LTD JPY 18,641 0.01% 1,376 STAR GROUP LP USD 12,449 0.01% 2,012 ABBVIE INC USD 24,4592 0.14% 4,386 BRISTOL-MYERS SQUIBB CO USD 126,4592 0.14% 4,386 BRISTOL-MYERS SQUIBB CO USD 126,167 0.00% 3,026 MERCK & CO INC USD 5.017 0.00% 3,026 MERCK & CO INC USD 131,148 0.00% 2,6130 UNTED LABORATORES INTERNATIONAL HOLDINGS INTERNATIONAL HOLDINGS INTERNATIONAL HOLDINGS INTERNATIONAL LTD HKD 19,161 1,904 LAKFOKOR HOLDI	· · · · ·				
1,240 EXPEDITORS INTERNATIONAL OF WASHINGTON INC USD 123,697 0.079 88,605 GRAPHIC PACKAGING HOLDING CO USD 166,438 0.099 933 KONOKK TRANSPORT CO LTD JPY 10,661 0.019 30,57 MUELLER INDUSTRIES INC USD 11,419 0.019 2,943 SENKO GROUP HOLDINGS INC USD 12,449 0.019 1,664 SICAN HOLDINGS INC USD 12,449 0.019 2,012 ABBVIE INC USD 244,592 0.14 4,336 BIRSTOL-MYERS SQUIBE CO USD 12,445 0.019 14 MCKESSON CORP USD 25,017 0.009 3,036 MERCK & CO INC USD 25,017 0.019 3,040 MERCK & CO INC USD 13,184 0.069 2,013 UNITED LABORATORES INTERNATIONAL HOLDINGS LTD USD 13,184 0.069 3,05 SAUGAME 20,37,0735 121 LAWSON INC USD 228,665 0.13 1,021 LAWSON INC USD 12,016 0.019 12,016 0.019				,	
8,605 GRAPHIC PACKAGING HOLDING CO USD 116,333 0.009 993 KONOKE TRANSPORT CO LTD USD 11,419 0.019 75 LANDSTAR SYSTEM INC USD 113,057 0.069 2,934 SENKO GROUP HOLDINGS CO LTD USD 190,057 0.069 1,376 STAR GROUP LP USD 192,052 0.039 1,376 STAR GROUP LP USD 12,449 0.019 Pharmaceuticals - 0.46% (30 June 2023: 1.15%) USD 12,445 92 0.144 4.386 BRISTOL-MYERS SQUIBB CO USD 12,459 0.019 14 MCESSON CORP USD 5,017 0.009 3.026 MERCK & CO INC USD 13,184 0.069 2.0130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 1.061 CASEYS GENERAL STORES INC USD 228,665 0.139 1.211 LAWSON INC USD 12,30 0.019 1.221 LAWSON INC USD 23,917					0.07%
983 KONDIKE TRANSPORT CO LTD JPY 10,661 0.019 75 LANDSTAR SNYTEM INC USD 11,149 0.019 2.934 SENKO GROUP HOLDINOS CO LTD USD 11,3057 0.069 1,376 STAR GROUP LP USD 59,052 0.039 1,376 STAR GROUP LP USD 24,49 0.019 Pharmaccentical: 0.46% (30 June 2023: 1.15%) USD 124,49 0.019 2.012 ABBVE INC USD 124,592 0.149 4.386 BRISTOL-MYERS SQUIBB CO USD 15,654 0.109 3.026 MERCK & CO INC USD 25,877 0.155 3.012 PERZEN CO USD 25,877 0.155 3.026 MERCK & CO INC USD 228,665 0.139 3.035 June 2023: 0.73%) USD 228,665 1.139 Retail -0.38% (30 June 2023: 0.73%) USD 228,665 0.139 1.061 CASEY'S GENERAL STORES INC USD 1.230 0.019 1.201 LAWON INC USD 23,073 0.019					0.09%
3.057 MUELLER INDUSTRIES INC USD 113.057 0.069 2.934 SENKO GROUP HOLDINOS INC USD 59.052 0.039 1.376 STAR GROUP LP USD 12,449 0.019 Pharmaceuticals - 0.45% (30 June 203: 1.15%) USD 244,592 0.149 2.012 ABBVIE INC USD 244,592 0.149 4.366 BRISTOL-MYERS SQUIBB CO USD 14,553 0.109 3.026 MERK & CO INC USD 113,144 0.069 2.0130 UNITED LABORATORES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: -0.73%) USD 11,340 0.069 1.061 CASEYS GEREAL STORES INC USD 12,21 LAWSON INC JPY 49,467 0.039 9.104 LUK FOOK HOLDINGS INTERNATIONAL LTD HKD 19,161 0.019 1.921 LAWSON INC USD 223,570 0.039 9.104 LUK FOOK HOLDINGS INTERNATIONAL LTD JPY 5,5002 0.039 1.923 WIMMARK COP USD 23,577 0.139 <t< td=""><td></td><td></td><td></td><td>,</td><td>0.01%</td></t<>				,	0.01%
2.934 SENKO GROUP HOLDINGS CO LTD JPY 18.641 0.019 1,376 STAR GROUP LP USD 59.052 0.039 2.012 JBNVE ENC USD 12,449 0.019 2.012 JBBVE ENC USD 12,449 0.019 3.06 MCKESSON CORP USD 176,554 0.09 3.012 PFIZZER INC USD 5,017 0.09 3.012 PFIZZER INC USD 113,144 0.06 2.013 VINTED LABORATORIES INTERNATIONAL HOLDINGS LTD USD 113,444 0.019 Retail - 0.38% (30 June 2023: 0.73%) USD 228,665 0.139 1.061 CASEYYS GENERAL STORES INC USD 228,665 0.139 1.21 LAWSON INC JPY 49,467 0.039 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD HKD 19,616 0.019 1.223 LAWSON INC USD 23,917 0.019 3.245 SHEGN SIGNG GROUP LTD USD 23,917 0.019 3.25 SHEANS HIMARY AC OLTD USD 23,917 0.019			USD	,	0.01%
1,64 SILGAN HOLDINGS INC USD 59,052 0.039 Pharmaccenticals - 0.46% (30 June 2023: 1.15%) USD 12,449 0.019 2,012 ABBWE INC USD 24,592 0.149 4,386 BRISTOL-MYERS SQUIBB CO USD 176,554 0.109 3,026 MERCK & CO INC USD 258,770 0.155 5,012 PFLZER INC USD 258,770 0.155 5,012 PFLZER INC USD 258,770 0.157 5,012 June 2023: 0.73%) USD 228,665 0.139 1,061 CASEYS GENERAL STORES INC USD 228,665 0.139 1,21 LAWSON INC PK 49,467 0.039 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD JPY 49,467 0.039 1,221 LAWSON INC USD 23,079 0.019 342,655 SHENG SIONG GROUP LTD USD 23,079 0.019 342,655 SHENG SIONG GROUP LTD USD 23,795 0.139 3529 TAKASHIMAY A CO LTD JPY 3,795 0.019	3,057	MUELLER INDUSTRIES INC	USD	113,057	0.06%
1,376 STAR GROUP LP USD 12,449 0.019 Pharmaceuticals - 0.46% (30 June 2023: 1.15%) USD 244,592 0.14 4,386 BRISTOL-MYERS SQUIBB CO USD 244,592 0.14 4,386 BRISTOL-MYERS SQUIBB CO USD 244,592 0.14 4,366 BRISTOL-MYERS SQUIBB CO USD 258,770 0.159 5,012 PFIZER INC USD 113,184 0.069 26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: 0.73%) USD 1221 LAWSON INC USD 1230 0.011 1,061 CASEY'S GENERAL STORES INC USD 1230 0.019 1,221 LAWSON INC USD 21,230 0.019 1,232 MIRART INC USD 23,079 0.019 2,42,256 SHENG SIONG GROUP LTD USD 23,079 0.019 5,400 MITSUL-SOKO HOLDINGS CO LTD JPY 3,029 0.039 19,23 WALMART INC USD 23,079 0.019 15,466	2,934	SENKO GROUP HOLDINGS CO LTD	JPY	18,641	0.01%
Number of the second	1,664	SILGAN HOLDINGS INC	USD	59,052	0.03%
2,012 ABBVE INC USD 244,592 0.14 4,366 BRISTOL-WYERS SQUIBB CO USD 5,017 0.009 3,026 MERCK & CO INC USD 5,017 0.009 3,026 MERCK & CO INC USD 258,770 0.15 5,012 PHIZER INC USD 131,184 0.069 26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: 0.73%)	1,376	STAR GROUP LP	USD	12,449	0.01%
4.386 BRISTOL-MYERS SQUIBB CO USD 176,554 0.109 14 MCKESSON CORP USD 5.017 0.009 3,026 MERCK & CO INC USD 258,770 0.159 3,012 PFIZER INC USD 113,184 0.009 26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: 0.73%) USD 228,665 0.139 1,061 CASEY'S GENERAL STORES INC USD 228,665 0.139 1,21 LAWSON INC JPY 49,467 0.039 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD HKD 19,161 0.019 24,256 SHEING SIONG GROUP LTD USD 23,707 0.019 5,229 TAKASHIMAYA CO LTD JPY 35,902 0.033 7,3 WIMARK CORP USD 23,917 0.019 15,468 YAMADA HOLDINGS CO LTD JPY 3,679 0.009 161 CABUP JPY 3,679 0.009 23,072 CLP HOLDINGS LTD JPY 3,679 0.					
14 MCKESSON CORP USD 5,017 0.009 3.026 MERCK & CO INC USD 258,770 0.153 5,012 PFIZER INC USD 113,184 0.069 26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: 0.73%)				,	0.14%
3.026 MERCK & CO INC USD 258,770 0.159 5.012 PFIZER INC USD 113,184 0.069 26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 <i>Retail - 0.38% (30 June 2023: 0.73%)</i> USD 228,665 0.139 1,061 CASEY'S GENERAL STORES INC USD 228,665 0.139 1,211 LAWSON INC JPY 49,467 0.033 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD HKD 19,161 0.019 24,256 SHEING SIONG GROUP LTD SGD 23,079 0.019 24,256 SHEING SIONG GROUP LTD USD 23,917 0.019 5,229 TAKASHIMAYA CO LTD USD 23,917 0.019 1,523 WALMART INC USD 23,917 0.019 1,546 YAMADA HOLDINGS CO LTD USD 23,917 0.019 15468 YAMADA HOLDINGS CO LTD JPY 3,679 0.009 101 JULISOKO HOLDINGS CO LTD JPY 3,679 0.009 2,3772 CLP HOLDINGS LTD JPY <td>· · · ·</td> <td></td> <td></td> <td>,</td> <td>0.10%</td>	· · · ·			,	0.10%
\$.012 PELZER INC USD 113,184 0.069 26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: 0.73%)					0.00%
26,130 UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD HKD 18,401 0.019 Retail - 0.38% (30 June 2023: 0.73%) USD 228,665 0.13 1,061 CASEY'S GENERAL STORES INC USD 228,665 0.13 1,21 LAWSON INC JPY 49,467 0.03 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD HKD 19,161 0.019 189 PRICESMART INC USD 11,230 0.019 24,256 SHENG SIONG GROUP LTD SGD 23,079 0.019 5,229 TAKASHIMAYA CO LTD JPY 55,020 0.033 7,3 WINMARK CORP USD 23,7795 0.139 7,3 WINMARK CORP USD 23,917 0.019 15,468 YAMADA HOLDINGS CO LTD JPY 3,730 0.029 Storage/Warehousing - 0.01% (30 June 2023: 0.01%) JPY 3,679 0.009 183 CANON INC JPY 3,679 0.009 191 18,367 A2A SPA EUR 61,334 0.039 2,3775 CL4 HOLDINGS LTD HKD 153,				,	0.15%
Retail - 0.38% (30 June 2023: 0.73%) USD 228,665 0.139 1,061 CASEY'S GENERAL STORES INC JPY 49,467 0.039 1,211 LAWSON INC JPY 49,467 0.039 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD JPY 49,467 0.039 1,221 LAWSON INC USD 11,230 0.019 2,121 LAWSON KOC HOLDINGS INTERNATIONAL LTD USD 11,230 0.019 24,256 SHENG SIONG GROUP LTD USD 23,079 0.019 24,256 SHENG SIONG GROUP LTD USD 23,7795 0.139 1,923 WALMART INC USD 23,7795 0.139 1,923 WALMARK CORP USD 23,7795 0.019 5,468 YAMADA HOLDINGS CO LTD JPY 37,730 0.029 Storage/Warehousing - 0.01% (30 June 2023: 0.01%) EU 19 14,137 0.019 Technology - 0.00% (30 June 2023: 0.01%) EU 19 14,137 0.019 183 CANON INC JPY 3,679 0.009 23,772 CLP HOLDINGS LTD	,				
1,061 CASEY'S GENERAL STORES INC USD 228,665 0.139 1,221 LAWSON INC JPY 49,467 0.039 9,104 LUK FOOK HOLDINGS INTERNATIONAL LTD HKD 19,161 0.019 189 PRICESMART INC USD 11,230 0.019 24,256 SHENG SIONG GROUP LTD SGD 23,079 0.019 5,229 TAKASHIMAYA CO LTD JPY 55,902 0.033 1,923 WALMART INC USD 23,775 0.139 1,923 WALMARK CORP USD 23,773 0.029 540 MITSUI-SOKO HOLDINGS CO LTD JPY 37,730 0.029 Storage/Warehousing - 0.01% (30 June 2023: 0.01%) JPY 34,079 0.009 738 CANON INC JPY 36,079 0.009 1838 CANON INC JPY 34,34 0.33 38,075 A2A SPA EUR 61,334 0.039 23,075 DISE ENERGY CORP USD 164,486 0.099 2,305 CONSOLIDATED EDISON INC USD 163,799 0.099	26,130	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	18,401	0.01%
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38,075 A2A SPA EUR 61,334 0.039 23,772 CLP HOLDINGS LTD HKD 153,915 0.099 2,305 CONSOLIDATED EDISON INC USD 164,486 0.099 1,975 DTE ENERGY CO USD 170,813 0.109 2,152 DUKE ENERGY CORP USD 163,799 0.099 240 ENTERGY CORP USD 163,799 0.099 241 EVERGY INC USD 19,011 0.019 1,917 EVERGY INC USD 78,517 0.044 973 EVN AG EUR 23,976 0.019 121,885 KEPPEL INFRASTRUCTURE TRUST SGD 36,241 0.029 2,751 NATIONAL FUEL GAS CO USD 108,281 0.069 1,446 NORTHWESTERN ENERGY GROUP INC USD 57,732 0.039 1,001 OGE ENERGY CORP USD 27,415 0.029 2,891 OSAKA GAS CO LTD JPY 47,381 0.039 1,8,709 POWER ASSETS HOLDINGS LTD HKD 85,046 0.059	Utilities - 0.99%	5 (30 June 2023: 2.03%)			
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1,975 DTE ENERGY CO USD 170,813 0.109 2,152 DUKE ENERGY CORP USD 163,799 0.099 240 ENTERGY CORP USD 19,011 0.019 1,917 EVERGY INC USD 78,517 0.049 973 EVN AG EUR 23,976 0.019 121,885 KEPPEL INFRASTRUCTURE TRUST SGD 36,241 0.029 2,751 NATIONAL FUEL GAS CO USD 108,281 0.069 1,446 NORTHWESTERN ENERGY GROUP INC USD 57,732 0.039 1,001 OGE ENERGY CORP USD 27,415 0.029 2,891 OSAKA GAS CO LTD JPY 47,381 0.039 18,709 POWER ASSETS HOLDINGS LTD HKD 85,046 0.059 29,840 SEMBCORP INDUSTRIES LTD SGD 94,228 0.059 3,744 SOUTHERN CO USD 205,949 0.129				· · · ·	0.09%
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1,917 EVERGY INC USD 78,517 0.049 973 EVN AG EUR 23,976 0.019 121,885 KEPPEL INFRASTRUCTURE TRUST SGD 36,241 0.029 2,751 NATIONAL FUEL GAS CO USD 108,281 0.069 1,446 NORTHWESTERN ENERGY GROUP INC USD 57,732 0.039 1,001 OGE ENERGY CORP USD 27,415 0.029 2,891 OSAKA GAS CO LTD JPY 47,381 0.039 18,709 POWER ASSETS HOLDINGS LTD HKD 85,046 0.059 29,840 SEMBCORP INDUSTRIES LTD SGD 94,228 0.059 3,744 SOUTHERN CO USD 205,949 0.129				· · · ·	0.09%
973 EVN AG EUR 23,976 0.019 121,885 KEPPEL INFRASTRUCTURE TRUST SGD 36,241 0.029 2,751 NATIONAL FUEL GAS CO USD 108,281 0.069 1,446 NORTHWESTERN ENERGY GROUP INC USD 57,732 0.039 1,001 OGE ENERGY CORP USD 27,415 0.029 2,891 OSAKA GAS CO LTD JPY 47,381 0.039 18,709 POWER ASSETS HOLDINGS LTD HKD 85,046 0.059 29,840 SEMBCORP INDUSTRIES LTD SGD 94,228 0.059 3,744 SOUTHERN CO USD 205,949 0.129					0.01%
121,885 KEPPEL INFRASTRUCTURE TRUST SGD 36,241 0.029 2,751 NATIONAL FUEL GAS CO USD 108,281 0.069 1,446 NORTHWESTERN ENERGY GROUP INC USD 57,732 0.039 1,001 OGE ENERGY CORP USD 27,415 0.029 2,891 OSAKA GAS CO LTD JPY 47,381 0.039 18,709 POWER ASSETS HOLDINGS LTD HKD 85,046 0.059 29,840 SEMBCORP INDUSTRIES LTD SGD 94,228 0.059 3,744 SOUTHERN CO USD 205,949 0.129	· · · ·			· · · ·	0.04%
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2,891 OSAKA GAS CO LTD JPY 47,381 0.03% 18,709 POWER ASSETS HOLDINGS LTD HKD 85,046 0.05% 29,840 SEMBCORP INDUSTRIES LTD SGD 94,228 0.05% 3,744 SOUTHERN CO USD 205,949 0.12%	· · · ·			,	0.03%
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3,744 SOUTHERN CO USD 205,949 0.129	· · · · ·				
	· · · · ·			· · · ·	
2,200 TOKTO GAS COLLID JPY 41,180 0.02%	· · · · ·			,	
	2,286	IUNIU UAS CU LID	JPY	41,180	0.02%

THE SEI MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Utilities - 0.9	0% (30 June 2023: 2.03%) (continued)			
7,85	8 VISTRA CORP	USD	237,436	0.13%
	Total Equities [*]		13,430,565	7.55%
	uity Assets at Fair Value Through Profit or Loss uity Liabilities at Fair Value Through Profit or Loss		13,430,565	7 . 55% _
Investments			177,832,049	99.89%
	ial Assets at Fair Value Through Profit or Loss ial Liabilities at Fair Value Through Profit or Loss		177 ,832,049 _	99.89% _
Portfolio Ana	alysis		Total	Assets %
	ble securities admitted to an official stock exchange listing		13,430,565	7.51%
± UCITS at	nd non-UCITS investment schemes		164,401,484	91.98%
Total Investr	nents		177,832,049	99.49%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

THE SEI CORE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT	FUNDS			
Funds - 99.91%	(30 June 2023: 99.83%)			
58,086	SEI GLOBAL MASTER FUND PLC	GBP	813,198	0.16%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS			
949,332	SEI GLOBAL MASTER FUND PLC	GBP	9,873,056	1.94%
	DYNAMIC ASSET ALLOCATION FUND			
653 841	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	15,646,426	3.07%
000,011	DYNAMIC ASSET ALLOCATION FUND	ODI	15,010,120	5.0770
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,050,068	SEI GLOBAL MASTER FUND PLC	GBP	11,309,227	2.22%
	DYNAMIC FACTOR ALLOCATION FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,074,478	SEI GLOBAL MASTER FUND PLC	GBP	11,249,783	2.21%
	DYNAMIC FACTOR ALLOCATION FUND			
2 808 111	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	28 410 001	5.58%
5,808,444	EMERGING MARKETS DEBT FUND	OBF	28,410,991	3.3070
	PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,627,763	SEI GLOBAL MASTER FUND PLC	GBP	22,495,684	4.41%
	EMERGING MARKETS EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS			
58 842	SELENG INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	1,558,731	0.31%
00,012	EUROPEAN (EX-U.K.) EQUITY FUND	021	1,000,701	0.0170
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
225,608	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND	GBP	5,861,298	1.15%
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
254,967	SEI GLOBAL MASTER FUND PLC	GBP	7,429,749	1.46%
	GLOBAL EQUITY FUND			
2 045 617	STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	41 596 709	0 160/
5,945,017	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND	OBF	41,586,798	8.16%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,306,131	SEI GLOBAL MASTER FUND PLC	GBP	13,322,539	2.61%
	GLOBAL MANAGED VOLATILITY FUND			
1 226 713	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	23,233,951	4.56%
1,220,715	GLOBAL MANAGED VOLATILITY FUND	ODI	23,233,731	1.5070
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,826,162	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND	GBP	14,244,066	2.80%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
4,267,048	SEI GLOBAL MASTER FUND PLC	GBP	41,603,719	8.17%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
67.047	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	657,259	0.13%
07,047	GLOBAL SHORT DURATION BOND FUND	ODI	037,239	0.1370
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,122,825	SEI GLOBAL MASTER FUND PLC	GBP	10,913,858	2.14%
	GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3.284.294	SEI GLOBAL MASTER FUND PLC	GBP	28,343,457	5.56%
- , - , -	HIGH YIELD FIXED INCOME FUND		- , ,	
(2.1.4)	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	1.051.5(0	0.070/
62,146	SEI GLOBAL MASTER FUND PLC JAPAN EQUITY FUND	GBP	1,371,569	0.27%
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,442,989	SEI GLOBAL MASTER FUND PLC	GBP	19,653,507	3.86%
	LIQUID ALTERNATIVE FUND			
242 029	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	6 604 502	1 210/
242,028	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	GBP	6,694,502	1.31%
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
	(30 June 2023: 99.83%) (continued) SEI GLOBAL MASTER FUND PLC	CDD	15 027 270	2.050
1,384,647	SELECT MOMENTUM FUND	GBP	15,037,270	2.95%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1 415 231	SEI GLOBAL MASTER FUND PLC	GBP	14,944,840	2.93%
1,415,251	SELECT MOMENTUM FUND	ODI	14,944,040	2.957
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
696,775	SEI GLOBAL MASTER FUND PLC	GBP	7,657,553	1.50%
,	SELECT QUALITY FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
715,242	SEI GLOBAL MASTER FUND PLC	GBP	7,638,785	1.50%
	SELECT QUALITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,441,802	SEI GLOBAL MASTER FUND PLC	GBP	15,427,285	3.03%
	SELECT VALUE FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,478,199	SEI GLOBAL MASTER FUND PLC	GBP	15,373,270	3.02%
	SELECT VALUE FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
4,042,178	SEI GLOBAL MASTER FUND PLC	GBP	43,493,833	8.549
	U.K. CORE FIXED INTEREST FUND			
024	STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	15 770	0.000
834	SEI GLOBAL MASTER FUND PLC	GBP	15,779	0.00%
	U.K. CREDIT FIXED INTEREST FUND			
1 079 722	STERLING INSTITUTIONAL CLASS	GBP	21 142 160	4 1 5 0
1,078,733	SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND	GBP	21,143,160	4.15%
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3 469	SEI GLOBAL MASTER FUND PLC	GBP	31,358	0.01%
5,407	U.K. GILTS FIXED INTEREST FUND	ODI	51,556	0.017
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1.216.565	SEI GLOBAL MASTER FUND PLC	GBP	19,160,899	3.76%
-,,	U.K. INDEX-LINKED FIXED INTEREST FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
38,071	SEI GLOBAL MASTER FUND PLC	GBP	1,730,344	0.34%
	U.S. LARGE COMPANIES FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
345,450	SEI GLOBAL MASTER FUND PLC	GBP	13,893,995	2.73%
	SMALL CAP SELECT FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,035,247	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	17,194,633	3.37%
	Total Investment Funds [±]		509,016,372	99.91%
			509,010,572	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	tment Fund Assets at Fair Value Through Profit or Loss tment Fund Liabilities at Fair Value Through Profit or Loss		509,016,372	99.91%
	and the Bachaco at the Through How of Boos			
nvestments			509,016,372	99.91%
	Assets at Fair Value Through Profit or Loss		509,016,372	99.91%
Fotal Financial	Liabilities at Fair Value Through Profit or Loss		-	
ortfolio Analy	sis		Total	Assets %
·	non-UCITS investment schemes		509,016,372	99.67%
otal Investme	nts		509,016,372	99.67%

The accompanying notes form an integral part of these financial statements.

THE SEI BALANCED FUND

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT	T FUNDS			
Funds - 99.93%	(30 June 2023: 99.91%)			
307,254	SEI GLOBAL MASTER FUND PLC	GBP	4,301,555	0.80%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
707 220	STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	0 100 212	1 5 20/
/8/,558	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	GBP	8,188,312	1.52%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,101,374	SEI GLOBAL MASTER FUND PLC	GBP	26,355,887	4.89%
	DYNAMIC ASSET ALLOCATION FUND		, ,	
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,078,562	SEI GLOBAL MASTER FUND PLC	GBP	11,616,114	2.16%
	DYNAMIC FACTOR ALLOCATION FUND			
1 116 676	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	11 601 504	2.17%
1,110,070	DYNAMIC FACTOR ALLOCATION FUND	UDF	11,691,594	2.1770
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3,980,769	SEI GLOBAL MASTER FUND PLC	GBP	29,696,534	5.51%
	EMERGING MARKETS DEBT FUND			
	PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
2,045,207	SEI GLOBAL MASTER FUND PLC	GBP	28,264,759	5.25%
	EMERGING MARKETS EQUITY FUND			
313 666	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	8,309,002	1.54%
515,000	EUROPEAN (EX-U.K.) EQUITY FUND	ODI	8,309,002	1.5470
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
844,580	SEI GLOBAL MASTER FUND PLC	GBP	21,942,201	4.07%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
176,598	SEI GLOBAL MASTER FUND PLC	GBP	4,354,895	0.81%
	FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS			
886 674	SEL GLOBAL MASTER FUND PLC	GBP	25,837,666	4.79%
000,071	GLOBAL EQUITY FUND	GDI	25,057,000	1.7270
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
2,763,727	SEI GLOBAL MASTER FUND PLC	GBP	29,129,682	5.41%
	GLOBAL FIXED INCOME FUND			
400 404	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	5 002 117	0.020/
490,404	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	GBP	5,002,117	0.93%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1.131.266	SEI GLOBAL MASTER FUND PLC	GBP	21,426,173	3.98%
, - ,	GLOBAL MANAGED VOLATILITY FUND		, .,	
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,381,574	SEI GLOBAL MASTER FUND PLC	GBP	10,776,280	2.00%
	GLOBAL MULTI-ASSET INCOME FUND			
3 147 807	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	30,691,998	5.70%
5,147,697	GLOBAL MASTER FUND FLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	UDF	50,091,998	5.70%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
3,469,221	SEI GLOBAL MASTER FUND PLC	GBP	29,939,380	5.56%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
298,826	SEI GLOBAL MASTER FUND PLC	GBP	6,595,081	1.22%
	JAPAN EQUITY FUND			
1 101 039	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	14,996,148	2.78%
1,101,039	LIQUID ALTERNATIVE FUND	ODI	17,770,170	2.7070
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
375,986	SEI GLOBAL MASTER FUND PLC	GBP	10,399,784	1.93%
·	PAN EUROPEAN SMALL CAP FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
217,660 SEI GLOBAL MASTER I	SEI GLOBAL MASTER FUND PLC	GBP	4,298,779	0.80%
217,000	QUANTITATIVE U.K. EQUITY FUND			

THE SEI BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Financial Investment Fund Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 738,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 738,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 738,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 738,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 738,407,567 99.93% Fortfolio Analysis 7000 0000000000000000000000000000000	Nominal	Security	Currency Code	Value GBP	Fund %
1.423.115 SEI GLOBAL MASTER FUND PLC GBP 15,455,028 2.879 SELECT MOMENTUM FUND SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 15,434,722 2.869 1.461,621 SEI GLOBAL MASTER FUND PLC GBP 7,780,740 1.449 SELECT MOMENTUM FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 7,780,740 1.449 SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 7,746,998 1.449 SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 15,733,799 2.929 SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 15,672,643 2.919 SELECT VALUE FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 22,750,910 4.229 UK, CORE FLEXE NON UK, CORE FLEXE DI INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 29,628,346 5.509 2,114,397 SEI GLOBAL MASTER FUND PLC GBP 19,605,393 3.659 UK, CORE FLEXE DI INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 13,47,964 2.489 1,250,501 SEI GLOBAL MASTER FUND PLC GBP 19,605,393 3.659 UK, INDEX,LINKED FIXED INTEREST FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 538,407,567 99,393 203,685 GLOBAL MASTER FUND PLC GBP<					
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1,46,621SEI GLOBAL MASTER FUND PLCGBP15,434,7222.869STERLING INSTITUTIONAL DISTRIBUTING CLASSSTERLING INSTITUTIONAL DISTRIBUTING CLASSGBP7,780,7401.449SEI GLOBAL MASTER FUND PLCGBP7,780,7401.449SELECT OUALITY FUNDGBP7,746,9981.449SELECT OUALITY FUNDSTERLING INSTITUTIONAL DISTRIBUTING CLASSGBP7,733,7992.929SELECT VALUE FUND NPLCGBP15,733,7992.929SELECT VALUE FUND NPLCGBP15,672,6432.919SELECT VALUE FUND NPLCGBP15,672,6432.919SELECT VALUE FUND NPLCGBP15,672,6432.919SELECT VALUE FUND NPLCGBP22,750,9104.229U.K. CORE FUNG INSTITUTIONAL DISTRIBUTING CLASSGBP22,750,9104.229U.K. CORE FUNG INSTITUTIONAL DISTRIBUTING CLASSGBP29,628,3465.509U.K. CORE FUND NPLCGBP29,628,3465.509U.K. CORE FUND NPLCGBP19,695,3933.655U.K. EQUITY FUNDSTERLING INSTITUTIONAL DISTRIBUTING CLASSGBP13,347,9642.489J.250,501SEI GLOBAL MASTER FUND PLCGBP13,347,9642.489U.K. INDEX-LINKER FUND NPLCGBP16,004,6352.979STERLING INSTITUTIONAL DISTRIBUTING CLASSSBLOBAL MASTER FUND NPLCGBP16,004,6352.979U.K. INDEX-LINKER FUND NPLCGBP13,347,9642.4892.489J.250,501SEI GLOBAL MASTER FUND NPLCGBP16,004,6352.979					
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U.S. LARGE COMPANIES FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 397,927 SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 923,732 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 15,342,448 2.859 Total Investment Funds ⁴ 538,407,567 99.939 Financial Investment Fund Assets at Fair Value Through Profit or Loss Financial Investment Fund Liabilities at Fair Value Through Profit or Loss Financial Investment Fund Liabilities at Fair Value Through Profit or Loss For the Investment Fund Liabilities at Fair Value Through Profit or Loss For the Investment Fund Liabilities at Fair Value Through Profit or Loss For the Investment Fund Liabilities at Fair Value Through Profit or Loss For the Investment Fund Assets at Fair Value Through Profit or Loss For the Investment Fund Assets at Fair Value Through Profit or Loss For the Investment Set S38,407,567 99.939 For the Investment Set S38,407,567 99.939 For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit or Loss For the Investment Set Sat Fair Value Through Profit Or Loss For the Investment Set Sat Fair Value Through Profit Or Loss For the Investment Set Sat Fair Value Through Profit Or Los	293 685		GBP	13 347 964	2 48%
STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 16,004,635 2.97% SMALL CAP SELECT FUND PLC SMALL CAP SELECT FUND NAL DISTRIBUTING CLASS STERLING INSTITUTIONAL DISTRIBUTING CLASS 2.85% 923,732 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 15,342,448 2.85% Total Investment Funds* 538,407,567 99.93% Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Financial Investment Fund Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567	275,005		ODI	15,547,704	2.4070
397,927 SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS GBP 16,004,635 2.97% 923,732 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 15,342,448 2.85% Total Investment Funds ⁴ 538,407,567 99.93% Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Financial Investment Fund Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Total Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.58% Cottol Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.58%					
SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 923,732 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 15,342,448 2.859 Total Investment Funds [±] 538,407,567 99.939 Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.939 Financial Investment Fund Liabilities at Fair Value Through Profit or Loss 538,407,567 99.939 Investments 538,407,567 99.939 Fotal Financial Assets at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Since Sin	397 927		GBP	16 004 635	2 97%
STERLING INSTITUTIONAL DISTRIBUTING CLASS 923,732 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 15,342,448 2.859 Total Investment Funds* 538,407,567 99.939 Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.939 Financial Investment Fund Liabilities at Fair Value Through Profit or Loss 538,407,567 99.939 Investments 538,407,567 99.939 Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.939 Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.939 Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.939 Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Portfolio Analysis Total Assets % - - ± UCITS and non-UCITS investment schemes 538,407,567 99.589	571,721		GDI	10,001,000	2.777
923,732 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO GBP 15,342,448 2.85% Total Investment Funds* 538,407,567 99.93% Financial Investment Fund Assets at Fair Value Through Profit or Loss Financial Investment Fund Liabilities at Fair Value Through Profit or Loss Investments Total Financial Assets at Fair Value Through Profit or Loss Total Financial Assets at Fair Value Through Profit or Loss Total Financial Assets at Fair Value Through Profit or Loss Total Financial Assets at Fair Value Through Profit or Loss Total Financial Liabilities at Fair Value Through Profit or Loss Total Assets at Fair Value Through Profit or Loss Total Assets at Fair Value Through Profit or Loss Total Assets at Fair Value Through Profit or Loss Total Assets at Fair Value Through Profit or Loss Total Assets \$ Portfolio Analysis E UCITS and non-UCITS investment schemes					
Total Investment Funds* 538,407,567 99.93% Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Financial Investment Fund Liabilities at Fair Value Through Profit or Loss - - Investments 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Pottal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Portfolio Analysis Total Assets % 538,407,567 99.93% ± UCITS and non-UCITS investment schemes 538,407,567 99.58%	923 732		GBP	15 342 448	2.85%
Financial Investment Fund Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Financial Investment Fund Liabilities at Fair Value Through Profit or Loss - - Investments 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss 538,407,567 99.93% Portfolio Analysis Total Assets 538,407,567 99.58% ± UCITS and non-UCITS investment schemes 538,407,567 99.58%	,152		GDI	10,012,110	2.0570
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss - Investments 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Portfolio Analysis Total Assets % ± UCITS and non-UCITS investment schemes 538,407,567 99.58%		Total Investment Funds [±]		538,407,567	99.93%
Investments 538,407,567 99.93% Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Portfolio Analysis Total Assets % ± UCITS and non-UCITS investment schemes 538,407,567 99.58%				538,407,567	99.93%
Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Portfolio Analysis Total Assets % ± UCITS and non-UCITS investment schemes 538,407,567 99.58%	Financial Inves	tment Fund Liabilities at Fair Value Through Profit or Loss		-	
Fotal Financial Assets at Fair Value Through Profit or Loss 538,407,567 99.93% Fotal Financial Liabilities at Fair Value Through Profit or Loss - - Portfolio Analysis Total Assets % ± UCITS and non-UCITS investment schemes 538,407,567 99.58%	Investments			538.407.567	99.93%
Fotal Financial Liabilities at Fair Value Through Profit or Loss – Portfolio Analysis Total Assets % ± UCITS and non-UCITS investment schemes 538,407,567 99.58%				,	
Portfolio Analysis Total Assets %				538,407,567	99.93%
UCITS and non-UCITS investment schemes 538,407,567 99.58%	Portfolio Analy	rsis		Total	Assets %
Sotal Investments 538,407,567 99.58%	± UCHS and	non-UCI15 investment schemes		538,407,567	99.58%
	Total Investme	nts		538,407,567	99.58%

The accompanying notes form an integral part of these financial statements.

THE SEI GROWTH FUND

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT	f FUNDS			
Funds - 99.99%	(30 June 2023: 99.95%)			
251,745	SEI GLOBAL MASTER FUND PLC	GBP	3,524,434	1.11%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
610.264	STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	6 2 4 7 7 9 0	2 010/
610,364	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	GBP	6,347,789	2.01%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
857,030	SEI GLOBAL MASTER FUND PLC	GBP	20,508,726	6.49%
	DYNAMIC ASSET ALLOCATION FUND			
026 205	STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	0.007.071	2.050/
836,385	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND	GBP	9,007,871	2.85%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
859,158	SEI GLOBAL MASTER FUND PLC	GBP	8,995,386	2.84%
,	DYNAMIC FACTOR ALLOCATION FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
2,358,005	SEI GLOBAL MASTER FUND PLC	GBP	17,590,714	5.56%
	EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1.526.243	SEI GLOBAL MASTER FUND PLC	GBP	21,092,681	6.67%
1,020,210	EMERGING MARKETS EQUITY FUND	0D1	21,072,001	0.0770
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
256,056	SEI GLOBAL MASTER FUND PLC	GBP	6,782,929	2.14%
	EUROPEAN (EX-U.K.) EQUITY FUND			
687 871	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	17,870,896	5.65%
087,871	FACTOR ALLOCATION U.S. EQUITY FUND	ODI	17,870,890	5.0570
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
195,832	SEI GLOBAL MASTER FUND PLC	GBP	4,829,224	1.53%
	FUNDAMENTAL U.K. EQUITY FUND			
661 759	STERLING INSTITUTIONAL DISTRIBUTING CLASS	GBP	19,371,040	6.13%
004,738	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	OBF	19,371,040	0.1370
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
942,966	SEI GLOBAL MASTER FUND PLC	GBP	9,938,862	3.14%
	GLOBAL FIXED INCOME FUND			
152.462	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	1.500.014	0 5 (0)
173,462	SEI GLOBAL MASTER FUND PLC	GBP	1,769,314	0.56%
	GLOBAL MANAGED VOLATILITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
401,510	SEI GLOBAL MASTER FUND PLC	GBP	7,604,607	2.40%
,	GLOBAL MANAGED VOLATILITY FUND		, ,	
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,104,951	SEI GLOBAL MASTER FUND PLC	GBP	10,773,270	3.41%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
2 032 558	SEI GLOBAL MASTER FUND PLC	GBP	17,540,977	5.55%
2,002,000	HIGH YIELD FIXED INCOME FUND	0D1	17,010,577	0.0070
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
237,656	SEI GLOBAL MASTER FUND PLC	GBP	5,245,075	1.66%
	JAPAN EQUITY FUND			
280 184	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	7,998,820	2.53%
209,104	PAN EUROPEAN SMALL CAP FUND	ODI	7,998,820	2.3370
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
236,496	SEI GLOBAL MASTER FUND PLC	GBP	4,670,788	1.48%
	QUANTITATIVE U.K. EQUITY FUND			
1 000 1	STERLING INSTITUTIONAL DISTRIBUTING CLASS	005	11.001.400	2 7 48 4
1,089,457	SEI GLOBAL MASTER FUND PLC	GBP	11,831,498	3.74%
	SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,109,795	SEI GLOBAL MASTER FUND PLC	GBP	11,719,439	3.71%
,,	SELECT MOMENTUM FUND		,,	
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
Funds - 99.99%	(30 June 2023: 99.95%) (continued)			
542,570	SEI GLOBAL MASTER FUND PLC	GBP	5,962,840	1.89%
- ,	SELECT QUALITY FUND		- ,- ,- ,	
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
556 133	SEI GLOBAL MASTER FUND PLC	GBP	5,939,495	1.88%
000,100	SELECT QUALITY FUND	021	0,,,0,,,,00	1.007
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1 124 613	SEI GLOBAL MASTER FUND PLC	GBP	12,033,358	3.81%
1,124,015	SELECT VALUE FUND	OBI	12,055,550	5.017
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1 154 410		CDB	12 005 0(2	2 0.00
1,154,419	SEI GLOBAL MASTER FUND PLC	GBP	12,005,963	3.80%
	SELECT VALUE FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS	65 B		
974,446	SEI GLOBAL MASTER FUND PLC	GBP	19,099,133	6.04%
	U.K. EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
631,033	SEI GLOBAL MASTER FUND PLC	GBP	9,938,770	3.14%
	U.K. INDEX-LINKED FIXED INTEREST FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
264,623	SEI GLOBAL MASTER FUND PLC	GBP	12,027,114	3.80%
	U.S. LARGE COMPANIES FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
277,880	SEI GLOBAL MASTER FUND PLC	GBP	11,176,337	3.53%
,	SMALL CAP SELECT FUND		, ,	
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
179 708	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	GBP	2,984,800	0.94%
179,708	TIREADNEEDLE EUX - ENTIANCED COMMODITIES FORTFOLIO	OBI	2,984,800	0.947
	Total Investment Funds [±]		316,182,150	99.99%
Financial Inve	tment Fund Assets at Fair Value Through Profit or Loss		316,182,150	99.99%
Financial Inve	tment Fund Liabilities at Fair Value Through Profit or Loss		-	-
nvestments			316,182,150	99.99%
Fotal Financia	Assets at Fair Value Through Profit or Loss		316,182,150	99.99%
Fotal Financia	Liabilities at Fair Value Through Profit or Loss			-
Portfolio Analy	/sis		Total	Assets %
E UCITS and	non-UCITS investment schemes		316,182,150	99.51%
Fotal Investme	nts		316,182,150	99.51%

The accompanying notes form an integral part of these financial statements.

THE SEI AGGRESSIVE FUND

Nominal	Security	Currency Code	Value GBP	Fund %
INVESTMENT	FUNDS			
Funds - 99.73%	(30 June 2023: 99.72%)			
	SEI GLOBAL MASTER FUND PLC	GBP	4,799,660	1.54%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
793,438	SEI GLOBAL MASTER FUND PLC	GBP	8,251,758	2.65%
	DYNAMIC ASSET ALLOCATION FUND HEDGED STEPLING INSTITUTION AL DISTRIBUTING CLASS			
1 060 003	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	25,604,923	8.23%
1,007,775	DYNAMIC ASSET ALLOCATION FUND	ODI	25,004,725	0.237
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,083,929	SEI GLOBAL MASTER FUND PLC	GBP	11,673,920	3.75%
, ,	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,113,434	SEI GLOBAL MASTER FUND PLC	GBP	11,657,655	3.75%
	DYNAMIC FACTOR ALLOCATION FUND			
1 0 41 2 42	STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	26 927 061	0 (20)
1,941,242	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND	GBP	26,827,961	8.62%
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
349,662	SEI GLOBAL MASTER FUND PLC	GBP	9,262,559	2.98%
,	EUROPEAN (EX-U.K.) EQUITY FUND		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
925,966	SEI GLOBAL MASTER FUND PLC	GBP	24,056,602	7.73%
	FACTOR ALLOCATION U.S. EQUITY FUND			
277.040	STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDD	6 0 5 4 0 1 0	2 200
277,949	SEI GLOBAL MASTER FUND PLC	GBP	6,854,210	2.20%
	FUNDAMENTAL U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS			
893 912	SELEVEN ANSTER FUND PLC	GBP	26,048,606	8.37%
0,0,012	GLOBAL EQUITY FUND	OBI	20,040,000	0.577
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1	SEI GLOBAL MASTER FUND PLC	USD	3	0.00%
	JAPAN EQUITY FUND			
	HEDGED U.S.\$ INSTITUTIONAL CLASS			
325,768	SEI GLOBAL MASTER FUND PLC	GBP	7,189,707	2.31%
	JAPAN EQUITY FUND			
345 122	STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	9,546,063	3.07%
545,122	PAN EUROPEAN SMALL CAP FUND	ODI	7,540,005	5.077
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
346,643	SEI GLOBAL MASTER FUND PLC	GBP	6,846,190	2.20%
	QUANTITATIVE U.K. EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,415,957	SEI GLOBAL MASTER FUND PLC	GBP	15,377,289	4.94%
	SELECT MOMENTUM FUND			
1 453 740	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	GBP	15,351,499	4.93%
1,435,740	SELECT MOMENTUM FUND	ODI	15,551,477	ч.)5/(
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
704,716	SEI GLOBAL MASTER FUND PLC	GBP	7,744,829	2.49%
	SELECT QUALITY FUND			
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
723,525	SEI GLOBAL MASTER FUND PLC	GBP	7,727,245	2.48%
	SELECT QUALITY FUND			
1 461 642	STERLING INSTITUTIONAL DISTRIBUTING CLASS	CDP	15 620 574	5 0.20
1,401,042	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND	GBP	15,639,574	5.03%
	HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1 500 393	SEI GLOBAL MASTER FUND PLC	GBP	15,604,083	5.01%
1,000,000	SELECT VALUE FUND	GDI	10,001,000	2.017
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
1,226,445	SEI GLOBAL MASTER FUND PLC	GBP	24,038,313	7.72%
	U.K. EQUITY FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value GBP	Fund %
	·			
Funds - 99.73%	5 (30 June 2023: 99.72%) (continued)			
	SEI GLOBAL MASTER FUND PLC	GBP	17,161,496	5.52%
	U.S. LARGE COMPANIES FUND			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
325,777		GBP	13,102,751	4.21%
	SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS			
	STERLING INSTITUTIONAL DISTRIBUTING CLASS			
	Total Investment Funds [±]		310,366,896	99.73%
	stment Fund Assets at Fair Value Through Profit or Loss		310,366,896	99.73%
Financial Inves	stment Fund Liabilities at Fair Value Through Profit or Loss		_	
Investments			310,366,896	99.73%
			, ,	
Total Financia	l Assets at Fair Value Through Profit or Loss		310,366,896	99.73%
Total Financia	l Liabilities at Fair Value Through Profit or Loss		_	
Portfolio Analy	vsis		Total	Assets %
± UCITS and	non-UCITS investment schemes		310,366,896	99.58%
Total Investme	nts		310,366,896	99.58%

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

lominal	Security	Currency Code	Value US\$	Fund %
NVESTMENT	FUNDS			
unds - 93.34%	(30 June 2023: 88.29%)			
119,098	INSTITUTIONAL CASH SERIES PLC - INSTITUTIONAL US DOLLAR LIQUIDITY FUND	USD	119,098	11.29%
853	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	26,586	2.52%
4,435	SEI GLOBAL MASTER FUND PLC	USD	32,864	3.12%
	EMERGING MARKETS DEBT FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
625	SEI GLOBAL MASTER FUND PLC	USD	12,500	1.199
	GLOBAL EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
10,105	SEI GLOBAL MASTER FUND PLC	USD	107,213	10.16%
	GLOBAL FIXED INCOME FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
3,511	SEI GLOBAL MASTER FUND PLC	USD	97,934	9.28%
	GLOBAL MANAGED VOLATILITY FUND			
	U.S.\$ INSTITUTIONAL CLASS			
8,767	SEI GLOBAL MASTER FUND PLC	USD	75,132	7.12%
	GLOBAL MULTI-ASSET INCOME FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
9,951	SEI GLOBAL MASTER FUND PLC	USD	104,983	9.95%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
11 (25	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	100 715	11 (20
11,635	SEI GLOBAL MASTER FUND PLC	USD	122,715	11.639
	GLOBAL SHORT DURATION BOND FUND			
15 712	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	165 120	15 (()
15,/12	SEI GLOBAL MASTER FUND PLC	USD	165,130	15.669
	GLOBAL SHORT TERM BOND FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4 208	SEI GLOBAL MASTER FUND PLC	USD	32,275	3.06%
4,298	HIGH YIELD FIXED INCOME FUND	USD	52,275	5.007
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2 382	SEI GLOBAL MASTER FUND PLC	USD	35,213	3.349
2,502	LIQUID ALTERNATIVE FUND	0.50	55,215	5.54
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
503	SEI GLOBAL MASTER FUND PLC	USD	5,481	0.52%
505	SELECT MOMENTUM FUND	CSD	5,101	0.02/
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
502	SEI GLOBAL MASTER FUND PLC	USD	5,541	0.53
002	SELECT MOMENTUM FUND	000	0,011	0.007
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
255	SEI GLOBAL MASTER FUND PLC	USD	2,809	0.27
	SELECT QUALITY FUND		<i>,</i>	
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
254	SEI GLOBAL MASTER FUND PLC	USD	2,839	0.27%
	SELECT QUALITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
519	SEI GLOBAL MASTER FUND PLC	USD	5,570	0.53%
	SELECT VALUE FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
518	SEI GLOBAL MASTER FUND PLC	USD	5,626	0.53%
	SELECT VALUE FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1,326	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	24,983	2.37%
	Total Investment Funds [±]		984,492	93.34%

EQUITIES

Agriculture - 0.3	5% (30 June 2023: 0.67%)			
8	ALTRIA GROUP INC	USD	310	0.03%
3	ANDERSONS INC	USD	191	0.02%
15	ARCHER-DANIELS-MIDLAND CO	USD	1,060	0.10%

THE SEI GLOBAL CONSERVATIVE FUND

Nominal	Security	Currency Code	Value US\$	Fund %
	0.35% (30 June 2023: 0.67%) (continued)	LIOD.		0.000
	7 BUNGE GLOBAL SA 6 JAPAN TOBACCO INC	USD JPY	662 1,436	0.06% 0.14%
			,	
	turers - 0.02% (30 June 2023: 0.00%) 7 STELLANTIS NV	EUR	166	0.02%
Rasic Materia	ls - 0.18% (30 June 2023: 0.43%)			
:	8 ACERINOX SA	EUR	89	0.01%
	6 JFE HOLDINGS INC	JPY	248	0.02%
	4 KOBE STEEL LTD 4 RELIANCE STEEL & ALUMINUM CO	JPY USD	438 1,204	0.04% 0.11%
	- 0.32% (30 June 2023: 0.54%)		, -	
	4 AMGEN INC	USD	1,052	0.10%
	7 GILEAD SCIENCES INC	USD	1,411	0.13%
	4 UNITED THERAPEUTICS CORP	USD	978	0.09%
	ervices - 0.02% (30 June 2023: 0.04%)			
	1 GRAHAM HOLDINGS CO CLASS B	USD	239	0.02%
	ons - 0.88% (30 June 2023: 1.39%)			
	5 AT&T INC	USD	1,254	0.12%
	3 BCE INC 0 REZED THE ISPACE LITEL ECOMMUNICATION CORD LTD	CAD ILS	129 301	0.01% 0.03%
	0 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD 1 CISCO SYSTEMS INC	USD	574	0.03%
	2 CITIC TELECOM INTERNATIONAL HOLDINGS LTD	HKD	72	0.01%
	9 DEUTSCHE TELEKOM AG	EUR	205	0.02%
50	8 HKT TRUST & HKT LTD CLASS MISCELLA	HKD	606	0.06%
	8 KONINKLIJKE KPN NV	EUR	1,233	0.12%
	3 NETLINK NBN TRUST	SGD	212	0.02%
	9 NIPPON TELEGRAPH & TELEPHONE CORP	JPY	1,075	0.10%
	3 OKINAWA CELLULAR TELEPHONE CO 3 OMNICOM GROUP INC	JPY USD	79 253	0.01% 0.02%
	7 PCCW LTD	HKD	233	0.02%
	1 SINGAPORE TELECOMMUNICATIONS LTD	SGD	376	0.0270
	1 SKY PERFECT JSAT HOLDINGS INC	JPY	55	0.01%
	9 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	HKD	20	0.00%
7	0 STARHUB LTD	SGD	59	0.01%
	2 SWISSCOM AG	CHF	1,115	0.11%
3	3 VERIZON COMMUNICATIONS INC	USD	1,239	0.12%
	rsonal Care - 0.23% (30 June 2023: 0.42%)			
	8 COLGATE-PALMOLIVE CO	USD	1,400	0.13%
	7 PROCTER & GAMBLE CO	USD	1,061	0.10%
	Wholesale - 0.09% (30 June 2023: 0.21%) 6 ITOCHU ENEX CO LTD	JPY	69	0.01%
	1 ITOCHU-SHOKUHIN CO LTD	JPT	27	0.01%
	9 LKQ CORP	USD	886	0.08%
Energy - 0.119	% (30 June 2023: 0.22%)			
	1 CHEVRON CORP	USD	17	0.00%
	1 EXXON MOBIL CORP	USD	23	0.00%
:	8 MARATHON PETROLEUM CORP	USD	1,171	0.11%
	- 0.02% (30 June 2023: 0.03%)			
	4 SANKYO CO LTD	JPY	234	0.02%
	51% (30 June 2023: 1.61%)			
	1 BANK OF EAST ASIA LTD	HKD	124	0.01%
	1 BOC HONG KONG HOLDINGS LTD 4 CK ASSET HOLDINGS LTD	HKD	518	0.05%
	4 CK ASSET HOLDINGS LTD 0 DAH SING BANKING GROUP LTD	HKD HKD	221 32	0.02% 0.00%
	0 DAH SING BANKING GROUP LTD 0 DAH SING FINANCIAL HOLDINGS LTD	HKD	41	0.00%
	3 EVEREST RE GROUP LTD	USD	1,194	0.11%

THE SEI GLOBAL CONSERVATIVE FUND

		Currency		-
Nominal	Security	Code	Value US\$	Fund %
Financial - 0.61	% (30 June 2023: 1.61%) (continued)			
122	JAPAN POST HOLDINGS CO LTD	JPY	1,092	0.10%
140	K WAH INTERNATIONAL HOLDINGS LTD	HKD	35	0.00%
	OVERSEA-CHINESE BANKING CORP LTD	SGD	1,287	
	UNUM GROUP			
2	WR BERKLEY CORP	USD	155	0.01%
	30 June 2023: 1.65%)	IDV	60	0.010/
	ARCS CO LTD CK HUTCHISON HOLDINGS LTD			
	FIRST PACIFIC CO LTD			
	FLOWERS FOODS INC			
	GENERAL MILLS INC	USD	1,020	
	GEORGE WESTON LTD	CAD	1,214	0.12%
3	HEIWADO CO LTD	JPY	45	0.00%
5	HERSHEY CO	USD	895	0.09%
1			109	
1				
	KATO SANGYO CO LTD			
	KONINKLIJKE AHOLD DELHAIZE NV KROGER CO		,	
	LIFE CORP		,	
	LOBLAW COS LTD			
	MAXVALU TOKAI CO LTD			
	MEGMILK SNOW BRAND CO LTD			
	METRO INC CLASS A	CAD	1,137	0.11%
2	MITSUBISHI SHOKUHIN CO LTD	JPY	55	0.01%
	NIPPN CORP	JPY	78	0.01%
	SPROUTS FARMERS MARKET INC		46	
2	YAOKO CO LTD	JPY	108	0.01%
	vices - 0.26% (30 June 2023: 0.35%)	IDM		0.000/
	BML INC	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
	CHEMED CORP DAVITA INC			
	NATIONAL HEALTHCARE CORP			
	QUEST DIAGNOSTICS INC			
	RAFFLES MEDICAL GROUP LTD			
Home Builders	- 0.19% (30 June 2023: 0.00%)			
	KBHOME	USD	480	0.05%
7	MDC HOLDINGS INC	USD	363	0.03%
12	TOLL BROTHERS INC	USD	1,212	0.11%
	ngs - 0.01% (30 June 2023: 0.00%)			
19	VTECH HOLDINGS LTD	HKD	114	0.01%
	lucts/Wares - 0.23% (30 June 2023: 0.46%)		1.100	0.100/
8	CLOROX CO			
3				
5	SOCIETE BIC SA	EUK	215	0.0276
	0% (30 June 2023: 0.66%)			
	ARROW ELECTRONICS INC	USD	794	0.08%
	BERRY GLOBAL GROUP INC	USD	162	0.02%
	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	169	0.02%
	CK INFRASTRUCTURE HOLDINGS LTD D/S NORDEN A/S	HKD DKK	108 126	0.01% 0.01%
	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	619	0.01%
	GRAPHIC PACKAGING HOLDING CO	USD	832	0.08%
	KONOIKE TRANSPORT CO LTD	JPY	53	0.01%
	LANDSTAR SYSTEM INC	USD	57	0.01%
12	MUELLER INDUSTRIES INC	USD	566	0.05%
	SENKO GROUP HOLDINGS CO LTD	JPY	93	0.01%
	SILGAN HOLDINGS INC	USD	295	0.03%
5	STAR GROUP LP	USD	62	0.01%

THE SEI GLOBAL CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
DL	L 0.280/ (20 L			
	ls - 0.38% (30 June 2023: 0.73%) ABBVIE INC	USD	1,223	0.12%
	BRISTOL-MYERS SQUIBB CO	USD	883	0.12/0
1		USD	25	0.00%
	MERCK & CO INC	USD	1,294	0.12%
	PFIZER INC	USD	566	0.05%
103	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	92	0.01%
	(30 June 2023: 0.47%)			
	CASEY'S GENERAL STORES INC	USD	1,144	0.11%
	LAWSON INC	JPY	247	0.02%
	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	96	0.01%
1		USD	56	0.01%
	SHENG SIONG GROUP LTD TAKASHIMAYA CO LTD	SGD JPY	115 280	0.01% 0.03%
	WALMART INC	USD	1,189	0.03%
1		USD	1,189	0.01%
	YAMADA HOLDINGS CO LTD	JPY	189	0.01%
Storage/Wareh	ousing - 0.01% (30 June 2023: 0.01%)			
2	MITSUI-SOKO HOLDINGS CO LTD	JPY	71	0.01%
	00% (30 June 2023: 0.00%)	IDV	10	0.000/
1	CANON INC	JPY	18	0.00%
	% (30 June 2023: 1.29%) A2A SPA	EUR	307	0.03%
	CLP HOLDINGS LTD	HKD	307 770	0.03%
	CONSOLIDATED EDISON INC	USD	823	0.07%
8		USD	854	0.08%
8		USD	819	0.08%
1		USD	95	0.01%
8	EVERGY INC	USD	393	0.04%
	EVN AG	EUR	120	0.01%
478	KEPPEL INFRASTRUCTURE TRUST	SGD	181	0.02%
11	NATIONAL FUEL GAS CO	USD	542	0.05%
6	NORTHWESTERN ENERGY GROUP INC	USD	289	0.03%
4	OGE ENERGY CORP	USD	137	0.01%
	OSAKA GAS CO LTD	JPY	237	0.02%
	POWER ASSETS HOLDINGS LTD	HKD	425	0.04%
	SEMBCORP INDUSTRIES LTD	SGD	471	0.04%
	SOUTHERN CO	USD	1,030	0.10%
9 31	TOKYO GAS CO LTD VISTRA CORP	JPY USD	206 1,188	0.02% 0.11%
	Total Equities*		67,180	6.37%
Financial Fau	ity Assets at Fair Value Through Profit or Loss		67,180	6.37%
	ity Liabilities at Fair Value Through Profit or Loss			0.5770
Investments			1,051,672	99.71%
))-	
	l Assets at Fair Value Through Profit or Loss I Liabilities at Fair Value Through Profit or Loss		1,051,672	99.71% -
Portfolio Anal	ysis		Total	Assets %
	le securities admitted to an official stock exchange listing		67,180	6.30%
± UCITS and	a non-UCITS investment schemes		984,492	92.39%
Total Investme	ents		1,051,672	98.69%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL CORE FUND

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT	f FUNDS			
Funds - 99.95%	5 (30 June 2023: 99.69%)			
,	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	117,145	3.06%
3,721	SEI GLOBAL MASTER FUND PLC	USD	136,510	3.56%
	SMALL CAP SELECT FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2,062	SEI GLOBAL MASTER FUND PLC	USD	32,463	0.85%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
2.070	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	41.262	1 000/
3,970	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	USD	41,363	1.08%
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
10,132	SEI GLOBAL MASTER FUND PLC	USD	150,767	3.94%
,	DYNAMIC ASSET ALLOCATION FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4,432	SEI GLOBAL MASTER FUND PLC	USD	47,823	1.25%
	DYNAMIC FACTOR ALLOCATION FUND			
4 420	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	48,315	1.26%
4,420	DYNAMIC FACTOR ALLOCATION FUND	USD	40,515	1.207
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
28,894	SEI GLOBAL MASTER FUND PLC	USD	214,107	5.59%
	EMERGING MARKETS DEBT FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
9,270	SEI GLOBAL MASTER FUND PLC	USD	177,063	4.62%
	EMERGING MARKETS EQUITY FUND			
2 761	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	62,985	1.65%
2,701	EUROPEAN (EX-U.K.) EQUITY FUND	050	02,705	1.057
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
6,759	SEI GLOBAL MASTER FUND PLC	USD	147,354	3.85%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
9,959	SEI GLOBAL MASTER FUND PLC	USD	199,289	5.20%
	GLOBAL EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
46 409	SEI GLOBAL MASTER FUND PLC	USD	492,395	12.86%
40,407	GLOBAL FIXED INCOME FUND	050	472,575	12.007
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
9,564	SEI GLOBAL MASTER FUND PLC	USD	266,746	6.97%
	GLOBAL MANAGED VOLATILITY FUND			
	U.S.\$ INSTITUTIONAL CLASS			• • • •
13,352	SEI GLOBAL MASTER FUND PLC	USD	114,429	2.99%
	GLOBAL MULTI-ASSET INCOME FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
46 246	SEI GLOBAL MASTER FUND PLC	USD	487,896	12.74%
10,210	GLOBAL OPPORTUNISTIC FIXED INCOME FUND	000	107,070	12.7.17
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1,898	SEI GLOBAL MASTER FUND PLC	USD	20,022	0.52%
	GLOBAL SHORT DURATION BOND FUND			
5 4 4 2	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	USD	57 210	1 400/
5,443	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND	USD	57,210	1.49%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
28.002	SEI GLOBAL MASTER FUND PLC	USD	210,293	5.49%
,	HIGH YIELD FIXED INCOME FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2,889	SEI GLOBAL MASTER FUND PLC	USD	46,346	1.21%
	JAPAN EQUITY FUND			
10 207	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS		152 520	1 0 10
10,387	SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND	USD	153,520	4.01%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2.507	SEI GLOBAL MASTER FUND PLC	USD	59,886	1.56%
2,007	PAN EUROPEAN SMALL CAP FUND	000	27,000	1.007
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI GLOBAL CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
Funds - 99.95%	(30 June 2023: 99.69%) (continued)			
5,752	SEI GLOBAL MASTER FUND PLC	USD	62,641	1.64%
- ,	SELECT MOMENTUM FUND		- ,-	
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5 737	SEI GLOBAL MASTER FUND PLC	USD	63,334	1.65%
-,,-,	SELECT MOMENTUM FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2 859	SEI GLOBAL MASTER FUND PLC	USD	31,479	0.82%
2,007	SELECT QUALITY FUND	002	51,175	0.02/
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2852	SEI GLOBAL MASTER FUND PLC	USD	31,824	0.83%
2,852	SELECT QUALITY FUND	USD	51,624	0.857
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5 022		USD	(2)((1)	1 6 6 0
5,955	SEI GLOBAL MASTER FUND PLC	03D	63,661	1.66%
	SELECT VALUE FUND			
5 001	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	(1.205	1 (00
5,921	SEI GLOBAL MASTER FUND PLC	USD	64,305	1.68%
	SELECT VALUE FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2,002	SEI GLOBAL MASTER FUND PLC	USD	25,422	0.66%
	U.K. EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2,229	SEI GLOBAL MASTER FUND PLC	USD	77,110	2.01%
	U.S. LARGE COMPANIES FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
6,600	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	124,322	3.25%
	Total Investment Funds [±]		3,828,025	99.95%
Financial Inves	tment Fund Assets at Fair Value Through Profit or Loss		3,828,025	99.95%
Financial Inves	tment Fund Liabilities at Fair Value Through Profit or Loss		_	-
.			2 020 025	00.070
nvestments			3,828,025	99.95%
Total Financial	Assets at Fair Value Through Profit or Loss		3,828,025	99.95%
Fotal Financia	Liabilities at Fair Value Through Profit or Loss		-	-
Portfolio Analy	sis		Total	Assets %
± UCITS and	non-UCITS investment schemes		3,828,025	99.62%

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL BALANCED FUND

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT	f FUNDS			
Funds - 99.90%	(30 June 2023: 99.76%)			
· · · · ·	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	207,470	3.01%
7,912	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND	USD	290,309	4.22%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,642	SEI GLOBAL MASTER FUND PLC	USD	88,799	1.29%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
0.020	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	103,367	1.50%
9,920	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	USD	105,567	1.30%
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
22,764	SEI GLOBAL MASTER FUND PLC	USD	338,722	4.92%
	DYNAMIC ASSET ALLOCATION FUND			
11 116	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	119,943	1.74%
11,110	DYNAMIC FACTOR ALLOCATION FUND	050	117,745	1./4/0
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
11,087	SEI GLOBAL MASTER FUND PLC	USD	121,177	1.76%
	DYNAMIC FACTOR ALLOCATION FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
51.633	SEI GLOBAL MASTER FUND PLC	USD	382,602	5.56%
,	EMERGING MARKETS DEBT FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
21,519	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND	USD	411,010	5.97%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
8,132	SEI GLOBAL MASTER FUND PLC	USD	185,487	2.69%
	EUROPEAN (EX-U.K.) EQUITY FUND			
10 204	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	200 504	5 700/
18,284	SEI GLOBAL MASTER FUND PLC FACTOR ALLOCATION U.S. EQUITY FUND	USD	398,584	5.79%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
26,435	SEI GLOBAL MASTER FUND PLC	USD	528,971	7.68%
	GLOBAL EQUITY FUND			
10 573	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	514 822	7.48%
40,525	GLOBAL FIXED INCOME FUND	03D	514,832	/.4070
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
12,210	SEI GLOBAL MASTER FUND PLC	USD	340,550	4.94%
	GLOBAL MANAGED VOLATILITY FUND			
15 911	U.S.\$ INSTITUTIONAL CLASS SEI GLOBAL MASTER FUND PLC	USD	136,353	1.98%
15,911	GLOBAL MULTI-ASSET INCOME FUND	050	150,555	1.9070
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
55,104	SEI GLOBAL MASTER FUND PLC	USD	581,350	8.44%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
50.049	SEI GLOBAL MASTER FUND PLC	USD	375,872	5.46%
,	HIGH YIELD FIXED INCOME FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
7,904	SEI GLOBAL MASTER FUND PLC	USD	126,786	1.84%
	JAPAN EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
12,670	SEI GLOBAL MASTER FUND PLC	USD	187,265	2.72%
	LIQUID ALTERNATIVE FUND			
E (75	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	125 570	1.070/
5,0/5	SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND	USD	135,579	1.97%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
14,231	SEI GLOBAL MASTER FUND PLC	USD	154,971	2.25%
	SELECT MOMENTUM FUND			
14 102	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	156,685	2.27%
14,195	SELECT MOMENTUM FUND	03D	150,005	2.2170
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI GLOBAL BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
Funds - 99.90%	(30 June 2023: 99.76%) (continued)			
7,230	SEI GLOBAL MASTER FUND PLC	USD	79,597	1.16%
	SELECT QUALITY FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
7,210	SEI GLOBAL MASTER FUND PLC	USD	80,467	1.17%
	SELECT QUALITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
14,678	SEI GLOBAL MASTER FUND PLC	USD	157,491	2.29%
	SELECT VALUE FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
14,649	SEI GLOBAL MASTER FUND PLC	USD	159,083	2.31%
	SELECT VALUE FUND			
5 000	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	54 5 01	1 000/
5,888	SEI GLOBAL MASTER FUND PLC	USD	74,781	1.09%
	U.K. EQUITY FUND			
7 2 2 2	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	2 40 0 72	2 (20)
7,222	SEI GLOBAL MASTER FUND PLC	USD	249,872	3.63%
	U.S. LARGE COMPANIES FUND			
10 111	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	100.461	0.770/
10,111	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	190,461	2.77%
	Total Investment Funds [±]		6,878,436	99.90%
	tment Fund Assets at Fair Value Through Profit or Loss tment Fund Liabilities at Fair Value Through Profit or Loss		6,878,436	99.90% -
Investments			6,878,436	99.90%
			0,070,100	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Assets at Fair Value Through Profit or Loss		6,878,436	99.90%
	Liabilities at Fair Value Through Profit or Loss			99.9
± UCITS and	non-UCITS investment schemes		6,878,436	99.65
Total Investme	nts		6,878,436	99.65%

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL GROWTH FUND

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMEN	Γ FUNDS			
Funds - 99.93%	6 (30 June 2023: 99.83%)			
· · · ·	SCHRODER ISF GLOBAL INFLATION LINKED BOND	USD	42,195	2.97%
1,941	SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND	USD	71,199	5.02%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1,554	SEI GLOBAL MASTER FUND PLC	USD	24,464	1.72%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
2.00	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS		27.7(2	1.0.00/
2,664	SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND	USD	27,762	1.96%
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
6,179	SEI GLOBAL MASTER FUND PLC	USD	91,937	6.48%
	DYNAMIC ASSET ALLOCATION FUND			
2.040	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	22 807	2.32%
5,049	DYNAMIC FACTOR ALLOCATION FUND	03D	32,897	2.32%
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
3,041	SEI GLOBAL MASTER FUND PLC	USD	33,236	2.34%
	DYNAMIC FACTOR ALLOCATION FUND			
10 577	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	78,379	5.52%
10,577	EMERGING MARKETS DEBT FUND	050	10,517	5.5270
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,614	SEI GLOBAL MASTER FUND PLC	USD	107,225	7.56%
	EMERGING MARKETS EQUITY FUND			
2 295	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	52,347	3.69%
2,275	EUROPEAN (EX-U.K.) EQUITY FUND	000	52,517	5.0770
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,093	SEI GLOBAL MASTER FUND PLC	USD	111,022	7.82%
	FACTOR ALLOCATION U.S. EQUITY FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
6,954	SEI GLOBAL MASTER FUND PLC	USD	139,142	9.80%
,	GLOBAL EQUITY FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4,080	SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND	USD	43,290	3.05%
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1,501	SEI GLOBAL MASTER FUND PLC	USD	41,852	2.95%
	GLOBAL MANAGED VOLATILITY FUND			
1 6 4 7	U.S.\$ INSTITUTIONAL CLASS	USD	49.031	2 450/
4,047	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	USD	49,031	3.45%
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
10,251	SEI GLOBAL MASTER FUND PLC	USD	76,987	5.43%
	HIGH YIELD FIXED INCOME FUND			
2 169	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	34,793	2.45%
2,109	JAPAN EQUITY FUND	000	54,755	2.4570
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1,468	SEI GLOBAL MASTER FUND PLC	USD	35,080	2.47%
	PAN EUROPEAN SMALL CAP FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
3.929	SEI GLOBAL MASTER FUND PLC	USD	42,788	3.02%
-,	SELECT MOMENTUM FUND		,,	
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
3,919	SEI GLOBAL MASTER FUND PLC	USD	43,261	3.05%
	SELECT MOMENTUM FUND U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1,979	SEI GLOBAL MASTER FUND PLC	USD	21,784	1.54%
,,	SELECT QUALITY FUND		····	
1 0	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS		~~ ~~~	1 5 5 6 1
1,973	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND	USD	22,022	1.55%
	SELECT QUALITITUM			

THE SEI GLOBAL GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
	\$ 			
Funds - 99 93%	6 (30 June 2023: 99.83%) (continued)			
	SEI GLOBAL MASTER FUND PLC	USD	43,485	3.06%
1,000	SELECT VALUE FUND	002	15,100	5.007
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4 045	SEI GLOBAL MASTER FUND PLC	USD	43,924	3.10%
1,010	SELECT VALUE FUND	002	.5,72.	0.107
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
1.624	SEI GLOBAL MASTER FUND PLC	USD	20,620	1.45%
-,	U.K. EQUITY FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
2,151	SEI GLOBAL MASTER FUND PLC	USD	74,418	5.24%
_,	U.S. LARGE COMPANIES FUND		,	• •= • ·
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
690	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	USD	13,006	0.92%
	Total Investment Funds [±]		1,418,146	99.93%
Financial Inve	Total Investment Funds [±] stment Fund Assets at Fair Value Through Profit or Loss		1,418,146	99.93% 99.93%
	stment Fund Assets at Fair Value Through Profit or Loss			
	stment Fund Assets at Fair Value Through Profit or Loss			
Financial Inves	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss		1,418,146 1,418,146	99.93% 99.93%
Financial Investments Total Financia	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss I Assets at Fair Value Through Profit or Loss		1,418,146	99.93% 99.93%
Financial Inves Investments Total Financia	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss		1,418,146 1,418,146	99.93%
Financial Inve Investments Total Financia Total Financia	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss I Assets at Fair Value Through Profit or Loss I Liabilities at Fair Value Through Profit or Loss		1,418,146 	99.93% 99.93% 99.93%
Financial Investments Investments Total Financia Total Financia Portfolio Analy	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss I Assets at Fair Value Through Profit or Loss I Liabilities at Fair Value Through Profit or Loss		1,418,146 	99.93% 99.93%

The accompanying notes form an integral part of these financial statements.

THE SEI GLOBAL AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value US\$	Fund %
INVESTMENT	[°] FUNDS			
Funds 00 5 7%	(30 June 2023: 99.76%)			
	SEI GLOBAL MASTER FUND PLC	USD	207,640	6.52%
5,057	SMALL CAP SELECT FUND	05D	207,040	0.5270
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4 827	SEI GLOBAL MASTER FUND PLC	USD	75,977	2.39%
.,027	ASIA PACIFIC (EX-JAPAN) EQUITY FUND	0.02	10,511	2.577
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
7,863	SEI GLOBAL MASTER FUND PLC	USD	81,937	2.58%
	DYNAMIC ASSET ALLOCATION FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
17,478	SEI GLOBAL MASTER FUND PLC	USD	260,072	8.17%
	DYNAMIC ASSET ALLOCATION FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
8,926	SEI GLOBAL MASTER FUND PLC	USD	96,314	3.03%
	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
8,903	SEI GLOBAL MASTER FUND PLC	USD	97,305	3.06%
	DYNAMIC FACTOR ALLOCATION FUND			
15 002	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	205 4(0	0.000
15,993	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND	USD	305,460	9.60%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
7 401	SEI GLOBAL MASTER FUND PLC	USD	168,824	5.30%
7,401	EUROPEAN (EX-U.K.) EQUITY FUND	03D	108,824	5.50%
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
16 193	SEI GLOBAL MASTER FUND PLC	USD	353,016	11.09%
10,175	FACTOR ALLOCATION U.S. EQUITY FUND	055	555,010	11.0770
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
17.703	SEI GLOBAL MASTER FUND PLC	USD	354,234	11.13%
.,	GLOBAL EQUITY FUND		, -	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
6,852	SEI GLOBAL MASTER FUND PLC	USD	109,903	3.45%
	JAPAN EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
4,296	SEI GLOBAL MASTER FUND PLC	USD	102,622	3.22%
	PAN EUROPEAN SMALL CAP FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
11,641	SEI GLOBAL MASTER FUND PLC	USD	126,767	3.98%
	SELECT MOMENTUM FUND			
11 (10	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	LICD	120 170	4.020/
11,610	SEI GLOBAL MASTER FUND PLC	USD	128,170	4.03%
	SELECT MOMENTUM FUND			
5 786	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	USD	63,707	2.00%
5,780	SELECT QUALITY FUND	USD	03,707	2.0070
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5 771	SEI GLOBAL MASTER FUND PLC	USD	64,404	2.02%
5,771	SELECT QUALITY FUND	055	01,101	2.0270
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
12.007	SEI GLOBAL MASTER FUND PLC	USD	128,831	4.05%
,,	SELECT VALUE FUND		- ,	
	HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
11,983	SEI GLOBAL MASTER FUND PLC	USD	130,134	4.09%
-	SELECT VALUE FUND		,	
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
5,186	SEI GLOBAL MASTER FUND PLC	USD	65,866	2.07%
	U.K. EQUITY FUND			
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI GLOBAL AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value US\$	Fund %
1 (ommut	Security	Couc	value 050	Tunu 70
Euroda 00 57	% (30 June 2023: 99.76%) (continued)			
	23 SEI GLOBAL MASTER FUND PLC	USD	246,451	7.74%
7,12	U.S. LARGE COMPANIES FUND	050	240,401	1.1470
	U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS			
	Total Investment Funds [±]		3,167,634	99.52%
	vestment Fund Assets at Fair Value Through Profit or Loss		3,167,634	99.52%
Financial Inv	vestment Fund Liabilities at Fair Value Through Profit or Loss			
Investments			3,167,634	99.52%
Total Financ	ial Assets at Fair Value Through Profit or Loss		3,167,634	99.52%
	ial Liabilities at Fair Value Through Profit or Loss			-
Portfolio Ana	alveie		Total	Assets %
I OI LIOHO AHZ	ary 515		1014	Assets 70
± UCITS at	nd non-UCITS investment schemes		3,167,634	99.23%
Total Investr	nents		3,167,634	99.23%

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

lominal	Security	Currency Code	Value EUR	Fund %
NVESTMENT	FUNDS			
	(30 June 2023: 90.31%)			
	INSTITUTIONAL CASH SERIES PLC INSTITUIONAL EURO LIQUIDITY FUND	EUR	796,308	11.56%
22,338	PIMCO GIS EURO BOND FUND	EUR	328,599	4.77%
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
	BOND CLASS D	EUR	176,006	2.56%
28,695	SEI GLOBAL MASTER FUND PLC	EUR	207,177	3.01%
	EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
4 2 2 0	SEI GLOBAL MASTER FUND PLC	EUR	55,256	0.80
4,550	EUROPEAN (EX-U.K.) EQUITY FUND	LOK	55,250	0.80
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
59,165	SEI GLOBAL MASTER FUND PLC	EUR	514,740	7.47%
.,	GLOBAL FIXED INCOME FUND		,,	
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
54,245	SEI GLOBAL MASTER FUND PLC	EUR	695,961	10.11%
	GLOBAL MANAGED VOLATILITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
60,212	SEI GLOBAL MASTER FUND PLC	EUR	485,311	7.05%
	GLOBAL MULTI-ASSET INCOME FUND			
(2.142	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	517.022	7 5 1 0
62,143	SEI GLOBAL MASTER FUND PLC	EUR	517,032	7.51%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
90 271	SEI GLOBAL MASTER FUND PLC	EUR	814,241	11.829
90,271	GLOBAL SHORT DURATION BOND FUND	LOK	014,241	11.02
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
119.658	SEI GLOBAL MASTER FUND PLC	EUR	1,096,066	15.92%
- ,	GLOBAL SHORT TERM BOND FUND		,,	
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
28,136	SEI GLOBAL MASTER FUND PLC	EUR	213,270	3.10%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
20,097	SEI GLOBAL MASTER FUND PLC	EUR	233,128	3.38%
	LIQUID ALTERNATIVE FUND			
2 707	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	40 120	0.500
3,191	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND	EUR	40,130	0.58%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
3 702	SEI GLOBAL MASTER FUND PLC	EUR	40,133	0.58%
5,702	SELECT MOMENTUM FUND	LOK	40,155	0.507
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
1,985	SEI GLOBAL MASTER FUND PLC	EUR	21,218	0.31%
·	SELECT QUALITY FUND		,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
1,936	SEI GLOBAL MASTER FUND PLC	EUR	21,234	0.31%
	SELECT QUALITY FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
3,919	SEI GLOBAL MASTER FUND PLC	EUR	40,794	0.599
	SELECT VALUE FUND			
2 922	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	40.017	0.500
3,822	SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND	EUR	40,817	0.59%
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
11,001	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	166,450	2.42%
	Total Investment Funds [±]		6,503,871	94.44%
inancial Inves	tment Fund Assets at Fair Value Through Profit or Loss		6,503,871	94.44%
mancial inves	unent runu Assets at rair value i nrough rrollt or Loss		0,503,8/1	>4.44 °

EQUITIES

Agriculture - 0.28% (30 June 2023: 0.55%) 46 ALTRIA GROUP INC

USD 1,685 0.02%

THE SEI EURO CONSERVATIVE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
	28% (30 June 2023: 0.55%) (continued)	LICD	1.041	0.020/
	ANDERSONS INC ARCHER-DANIELS-MIDLAND CO	USD USD	1,041 5,764	0.02% 0.08%
	BUNGE GLOBAL SA	USD	3,704	0.08%
	JAPAN TOBACCO INC	JPY	7,808	0.11%
	urers - 0.01% (30 June 2023: 0.00%) STELLANTIS NV	EUR	903	0.01%
	5 - 0.16% (30 June 2023: 0.36%)			
	ACERINOX SA	EUR	483	0.01%
96	JFE HOLDINGS INC	JPY	1,346	0.02%
	KOBE STEEL LTD	JPY	2,380	0.03%
26	RELIANCE STEEL & ALUMINUM CO	USD	6,548	0.10%
0,	- 0.27% (30 June 2023: 0.45%)		5 510	0.000/
	AMGEN INC	USD	5,719	0.08%
	GILEAD SCIENCES INC UNITED THERAPEUTICS CORP	USD USD	7,669 5,316	0.11% 0.08%
		03D	5,510	0.0870
	rvices - 0.02% (30 June 2023: 0.04%) GRAHAM HOLDINGS CO CLASS B	USD	1,301	0.02%
Communication	ns - 0.73% (30 June 2023: 1.16%)			
	AT&T INC	USD	6,819	0.10%
	BCE INC	CAD	703	0.01%
	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	ILS	1,639	0.02%
	CISCO SYSTEMS INC	USD	3,118	0.05%
	CITIC TELECOM INTERNATIONAL HOLDINGS LTD DEUTSCHE TELEKOM AG	HKD EUR	394 1,115	0.01% 0.02%
	HKT TRUST & HKT LTD CLASS MISCELLA	HKD	3,297	0.02%
,	KONINKLIJKE KPN NV	EUR	6,705	0.10%
	NETLINK NBN TRUST	SGD	1,154	0.02%
	NIPPON TELEGRAPH & TELEPHONE CORP	JPY	5,844	0.08%
20	OKINAWA CELLULAR TELEPHONE CO	JPY	431	0.01%
	OMNICOM GROUP INC	USD	1,375	0.02%
	PCCW LTD	HKD	1,324	0.02%
	SINGAPORE TELECOMMUNICATIONS LTD	SGD	2,044	0.03%
	SKY PERFECT JSAT HOLDINGS INC SMARTONE TELECOMMUNICATIONS HOLDINGS LTD	JPY HKD	297 111	0.00% 0.00%
	STARHUB LTD	SGD	319	0.00%
	SWISSCOM AG	CHF	6,061	0.09%
	VERIZON COMMUNICATIONS INC	USD	6,736	0.10%
	onal Care - 0.19% (30 June 2023: 0.35%)			
	COLGATE-PALMOLIVE CO	USD	7,610	0.11%
43	PROCTER & GAMBLE CO	USD	5,769	0.08%
	holesale - 0.08% (30 June 2023: 0.17%)	IDV/	274	0.010/
	ITOCHU ENEX CO LTD	JPY	374	0.01% 0.00%
	ITOCHU-SHOKUHIN CO LTD LKQ CORP	JPY USD	146 4,815	0.00%
Energy - 0.09%	5 (30 June 2023: 0.18%)			
	CHEVRON CORP	USD	90	0.00%
1	EXXON MOBIL CORP	USD	122	0.00%
47	MARATHON PETROLEUM CORP	USD	6,368	0.09%
	0.02% (30 June 2023: 0.02%) SANKYO CO LTD	JPY	1,274	0.02%
	2% (30 June 2023: 1,34%)		,	
	BANK OF EAST ASIA LTD	HKD	675	0.01%
	BOC HONG KONG HOLDINGS LTD	HKD	2,815	0.04%
,	CK ASSET HOLDINGS LTD	HKD	1,201	0.02%
	DAH SING BANKING GROUP LTD	HKD	176	0.00%
101	DAH SING FINANCIAL HOLDINGS LTD	HKD	225	0.00%

THE SEI EURO CONSERVATIVE FUND

		Currency		
Nominal	Security	Code	Value EUR	Fund %
	2% (30 June 2023: 1.34%) (continued)) EVEREST RE GROUP LTD	USD	6,492	0.09%
	I GLOBE LIFE INC	USD	5,567	0.09%
	JAPAN POST HOLDINGS CO LTD	JPY	5,940	0.09%
	2 K WAH INTERNATIONAL HOLDINGS LTD	HKD	190	0.00%
	4 OVERSEA-CHINESE BANKING CORP LTD	SGD	6,998	0.10%
	UNUM GROUP	USD	5,283	0.08%
1.	3 WR BERKLEY CORP	USD	843	0.01%
Food - 0.74%	(30 June 2023: 1.39%)			
	ARCS CO LTD	JPY	375	0.01%
	4 CK HUTCHISON HOLDINGS LTD	HKD	1,816	0.03%
,	FIRST PACIFIC CO LTD FLOWERS FOODS INC	HKD USD	521 129	0.01% 0.00%
	4 GENERAL MILLS INC	USD	5,547	0.08%
	GEORGE WESTON LTD	CAD	6,602	0.10%
18	8 HEIWADO CO LTD	JPY	246	0.00%
	HERSHEY CO	USD	4,869	0.07%
	8 INGLES MARKETS INC CLASS A	USD	594	0.01%
	3 JM SMUCKER CO 5 KATO SANGYO CO LTD	USD JPY	879 449	0.01% 0.01%
	9 KONINKLIJKE AHOLD DELHAIZE NV	EUR	7,522	0.01%
	3 KROGER CO	USD	6,536	0.09%
	7 LIFE CORP	JPY	363	0.01%
	9 LOBLAW COS LTD	CAD	5,234	0.08%
	7 MAXVALU TOKAI CO LTD	JPY	128	0.00%
	8 MEGMILK SNOW BRAND CO LTD 1 METRO INC CLASS A	JPY CAD	375	0.01%
	MITSUBISHI SHOKUHIN CO LTD	САД ЈРҮ	6,182 301	0.09% 0.00%
) NIPPN CORP	JPY	423	0.01%
	5 SPROUTS FARMERS MARKET INC	USD	250	0.00%
1	1 YAOKO CO LTD	JPY	585	0.01%
Healthcare-Set	rvices - 0.23% (30 June 2023: 0.30%)			
	2 BML INC	JPY	239	0.00%
	8 CHEMED CORP	USD	4,022	0.06%
	2 DAVITA INC 5 NATIONAL HEALTHCARE CORP	USD USD	4,000 467	0.06% 0.01%
	7 QUEST DIAGNOSTICS INC	USD	5,875	0.09%
	8 RAFFLES MEDICAL GROUP LTD	SGD	517	0.01%
Home Ruilders	: - 0.17% (30 June 2023: 0.00%)			
	5 KB HOME	USD	2,611	0.04%
39	9 MDC HOLDINGS INC	USD	1,975	0.03%
7	1 TOLL BROTHERS INC	USD	6,587	0.10%
Home Furnish	ings - 0.01% (30 June 2023: 0.00%)			
113	3 VTECH HOLDINGS LTD	HKD	619	0.01%
Household Pro	oducts/Wares - 0.20% (30 June 2023: 0.39%)			
	5 CLOROX CO	USD	5,994	0.09%
	5 KIMBERLY-CLARK CORP	USD	6,143	0.09%
19	9 SOCIETE BIC SA	EUR	1,171	0.02%
	20% (30 June 2023: 0.55%)			
	ARROW ELECTRONICS INC	USD	4,317	0.06%
	 BERRY GLOBAL GROUP INC CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA 	USD EUR	879 916	0.01% 0.01%
	CK INFRASTRUCTURE HOLDINGS LTD	HKD	589	0.01%
	5 D/S NORDEN A/S	DKK	685	0.01%
	EXPEDITORS INTERNATIONAL OF WASHINGTON INC	USD	3,364	0.05%
	GRAPHIC PACKAGING HOLDING CO	USD	4,525	0.07%
	3 KONOIKE TRANSPORT CO LTD	JPY	290	0.00%
	2 LANDSTAR SYSTEM INC	USD	311	0.00%
	2 MUELLER INDUSTRIES INC 9 SENKO GROUP HOLDINGS CO LTD	USD JPY	3,075 507	0.04% 0.01%
	 SELGAN HOLDINGS INC 	USD	1,606	0.02%
			-,0	

THE SEI EURO CONSERVATIVE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
	% (30 June 2023: 0.55%) (continued)	LICD	220	0.010
32	STAR GROUP LP	USD	339	0.01%
Pharmaceutical	s - 0.32% (30 June 2023: 0.62%)			
	ABBVIE INC	USD	6,652	0.10%
103	BRISTOL-MYERS SQUIBB CO	USD	4,802	0.07%
1	MCKESSON CORP	USD	136	0.00%
	MERCK & CO INC	USD	7,038	0.10%
	PFIZER INC	USD	3,078	0.04%
616	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	500	0.01%
etail - 0.26% (30 June 2023: 0.39%)			
25	CASEY'S GENERAL STORES INC	USD	6,219	0.09%
29	LAWSON INC	JPY	1,345	0.02%
215	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	521	0.01%
4	PRICESMART INC	USD	305	0.00%
572	SHENG SIONG GROUP LTD	SGD	628	0.01%
123	TAKASHIMAYA CO LTD	JPY	1,520	0.02%
45	WALMART INC	USD	6,467	0.09%
	WINMARK CORP	USD	650	0.01%
365	YAMADA HOLDINGS CO LTD	JPY	1,026	0.01%
torage/Warehc	pusing - 0.01% (30 June 2023: 0.01%)			
	MITSUI-SOKO HOLDINGS CO LTD	JPY	384	0.01%
echnology - 01	00% (30 June 2023: 0.00%)			
	CANON INC	JPY	100	0.00%
Itilitian 0 600	6 (30 June 2023: 1.10%)			
	A2A SPA	EUR	1,668	0.02%
	CLP HOLDINGS LTD	HKD	4,186	0.02/
	CONSOLIDATED EDISON INC	USD	4,473	0.07%
	DTE ENERGY CO	USD	4,646	0.07%
	DUKE ENERGY CORP	USD	4,455	0.06%
	ENTERGY CORP	USD	517	0.01%
	EVERGY INC	USD	2,135	0.03%
	EVN AG	EUR	652	0.01%
	KEPPEL INFRASTRUCTURE TRUST	SGD	986	0.01%
	NATIONAL FUEL GAS CO	USD	2,945	0.04%
	NORTHWESTERN ENERGY GROUP INC	USD	1,570	0.02%
	OGE ENERGY CORP	USD	746	0.01%
	OSAKA GAS CO LTD	JPY	1,289	0.02%
441	POWER ASSETS HOLDINGS LTD	HKD	2,313	0.03%
	SEMBCORP INDUSTRIES LTD	SGD	2,563	0.04%
	SOUTHERN CO	USD	5,601	0.08%
54	TOKYO GAS CO LTD	JPY	1,120	0.02%
	VISTRA CORP	USD	6,457	0.09%
	Total Equities*		365,263	5.30%

Investments	6,869,134	99.74%
Total Financial Assets at Fair Value Through Profit or Loss	6,869,134	99.74%
Total Financial Liabilities at Fair Value Through Profit or Loss	-	

THE SEI EURO CONSERVATIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Portfolio Analysis	Total	Assets %
 Transferable securities admitted to an official stock exchange listing UCITS and non-UCITS investment schemes 	365,263 6,503,871	5.27% 93.92%
Total Investments	6,869,134	99.19%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT	T FUNDS			
	(30 June 2023: 84.43%)			
87,441	PIMCO GIS EURO BOND FUND	EUR	1,286,258	5.35%
22 852	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	EUR	597,873	2.49%
	SEI GLOBAL MASTER FUND PLC	EUR	79,312	0.33%
1,5 05	DYNAMIC ASSET ALLOCATION FUND	Don	,,,,,,,,	0.0070
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
7,750	SEI GLOBAL MASTER FUND PLC	EUR	80,370	0.33%
	DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
11 210	SEI GLOBAL MASTER FUND PLC	EUR	117,484	0.49%
11,210	DYNAMIC FACTOR ALLOCATION FUND	Don	117,101	0.1970
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
11,112	SEI GLOBAL MASTER FUND PLC	EUR	119,452	0.50%
	DYNAMIC FACTOR ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
150 564	SEI GLOBAL MASTER FUND PLC	EUR	1,087,073	4.52%
150,504	EMERGING MARKETS DEBT FUND	LOK	1,007,075	4.5270
	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
11,535	SEI GLOBAL MASTER FUND PLC	EUR	120,882	0.50%
	EMERGING MARKETS EQUITY FUND			
40.835	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	521,049	2.17%
40,855	EUROPEAN (EX-U.K.) EQUITY FUND	LOK	521,049	2.1770
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
249,633	SEI GLOBAL MASTER FUND PLC	EUR	2,171,804	9.03%
	GLOBAL FIXED INCOME FUND			
242 125	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	2 110 416	12.97%
245,155	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	EUK	3,119,416	12.97%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
164,337	SEI GLOBAL MASTER FUND PLC	EUR	1,324,558	5.51%
	GLOBAL MULTI-ASSET INCOME FUND			
2(0.497	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	2 1 (7 252	0.010/
260,487	SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND	EUR	2,167,252	9.01%
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
306,303	SEI GLOBAL MASTER FUND PLC	EUR	2,762,856	11.49%
	GLOBAL SHORT DURATION BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	ET ID	1 550 017	6 100/
170,176	SEI GLOBAL MASTER FUND PLC GLOBAL SHORT TERM BOND FUND	EUR	1,558,817	6.48%
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
143,380	SEI GLOBAL MASTER FUND PLC	EUR	1,086,817	4.52%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
96,603	SEI GLOBAL MASTER FUND PLC	EUR	1,120,599	4.66%
	LIQUID ALTERNATIVE FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
32,459	SEI GLOBAL MASTER FUND PLC	EUR	361,270	1.50%
- ,	PAN EUROPEAN SMALL CAP FUND		,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
14,526	SEI GLOBAL MASTER FUND PLC	EUR	153,543	0.64%
	SELECT MOMENTUM FUND			
14 565	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	157,885	0.66%
1 .,000	SELECT MOMENTUM FUND	Lon		2.0070
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
7,419	SEI GLOBAL MASTER FUND PLC	EUR	79,313	0.33%
	SELECT QUALITY FUND			
7 724	EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	70 250	0 2 2 0/
1,234	SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND	LUK	79,359	0.33%
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI EURO MODERATE FUND

SELECT VALUE FUND EURO INSTITUTIONAL DISTRIBUTING CLASS EUR 154,008 0.6 14,20 SEI GLOBAL MASTER FUND PLC EUR 154,008 0.6 14,20 SEI GLOBAL MASTER FUND PLC EUR 154,008 0.6 14,155 Tituda Investment Fund Distribution CLASS 21,159,314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Loss 21,159,314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Loss - - EQUITIES - - - Agriculture - 0.63% (30 June 2023: 0.90%) USD 8,014 0.0 153 ALTRIA GROUP INC USD 8,014 0.0 154 ANDERSONS INC USD 8,014 0.0 153 ALTRIA GROUP INC USD 8,014 0.0 154 ANDERSONS INC USD 8,014 0.0 153 STELLANTIS NV EUR 6,951 0.0 153 ADDERSONS INC USD 8,041 0.1 153 <td< th=""><th>Nominal</th><th>Security</th><th>Currency Code</th><th>Value EUR</th><th>Fund %</th></td<>	Nominal	Security	Currency Code	Value EUR	Fund %
14.76 SEI GLOBAL MASTER FUND PLC EUR 153,686 0.6 14.20 SEI GLOBAL MASTER FUND PLC EUR 154,008 0.6 14.20 SEI GLOBAL MASTER FUND PLC EUR 164,008 0.6 14.20 SEI GLOBAL MASTER FUND PLC EUR 668,378 2.9 16.15 THERADNEEDLE LUX - ENANACED COMMODITIES PORTFOLIO EUR 668,378 2.9 Total Investment Fund visits Fair Value Through Profit or Loss 21,159,314 87.95 60.0 67 Financial Investment Fund Visits at Fair Value Through Profit or Loss 21,159,314 87.95 60.0 67 60.4 60.0 67 60.0 60.0 60.0 67 60.0 60.0 67 60.0 60.0 60.0 67 60.0 60.0 67 60.0 60.0 69.0 60.0 69.0 60.0 69.0 60.0 69.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0 60.0					
SELECT VALUE FUND EUR 154.008 0.6 H2420 SEI GLOBAL MASTER FUND PLC EUR 154.008 0.6 HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS 21,159.314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Loss 21,159.314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Loss 21,159.314 87.95 EQUTTIES 4griculture - 0.63% (0.0 Jane 2023: 0.09%) 35 5.4.1RIA GROUP INC USD 12.975 0.0 124 ANDERSONS INC USD 12.977 0.1 2.4.00% (0.1 Jane 2023: 0.01%) 20 27.77 0.1 250 JAPAN TOBACCO INC USD 2.77 0.1 2.5.0 1.04.01% 2.2.0 0.01%) 232 SELLANTIS NV EUR 3.235 1.00.11% 2.2.0 0.01%) 329 SELLANTIS NV EUR 3.01%) 2.2.0 0.01%) 2.2.0 0.01%) 2.2.0 0.01%) 2.2.0 0.01%) 0.0.1 0.0.1 0.0.1 0.0.1 </td <td></td> <td></td> <td>EUR</td> <td>153 686</td> <td>0.64%</td>			EUR	153 686	0.64%
14,420 SFI GLOBAL MASTER FUND PLC EUR 154,008 0.6 HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS 100 698,378 2.9 Total Investment Fund 21,159,314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Lass 21,159,314 87.95 Financial Investment Fund Liabilities at Fair Value Through Profit or Lass 21,159,314 87.95 EQUITIES Agriculture: 0.376 0.08 1.29.75 0.0 313 ADREASON INC USD 3.014 0.0 67.97 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 0.12 <t< td=""><td>,</td><td>SELECT VALUE FUND</td><td></td><td>,</td><td></td></t<>	,	SELECT VALUE FUND		,	
SELECT VALUE FUND HEDGED EURO NETTUTIONAL DISTRIBUTING CLASS EUR 698,378 2.9 Total Investment Funds* 21,193,314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Loss 21,193,314 87.95 Financial Investment Fund Labilities at Fair Value Through Profit or Loss - - Found Investment Fund Labilities at Fair Value Through Profit or Loss - - Found Investment Fund Labilities at Fair Value Through Profit or Loss - - Found Investment Fund Labilities at Fair Value Through Profit or Loss - - Found Investment Fund Labilities at Fair Value Through Profit or Loss - - Found Investment Fund Labilities at Fair Value Through Profit or Loss - - Fund Call Davies 2023: 0.90%) - - - Agriculture - 0.63% (30 June 2023: 0.90%) - - - 329 STELLANTIS N EUR 6,951 0.0 Basic Material: - 0.35% (20 June 2023: 0.95%) - - - 329 STELLANTIS NV EUR 6,971 0.0 738 Hei Hold Dinkos NC <t< td=""><td>14 420</td><td></td><td>EUR</td><td>154 008</td><td>0.64%</td></t<>	14 420		EUR	154 008	0.64%
46,155 THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO EUR 698,378 2.9 Total Investment Fund.* 21,199,314 87.95 Financial Investment Fund Assets at Fair Value Through Profit or Loss 21,199,314 87.95 Financial Investment Fund Liabilities at Fair Value Through Profit or Loss - - EOUTTIES - - - Agriculture - 0.63% (30 June 2023: 0.90%) USD 8.04 0.0 673 ALTRIA GROUP INC USD 8.04 0.0 673 ALTRIA GROUP INC USD 8.04 0.0 7303 BUNGE CIOBAL SA USD 2.7771 0.1 2309 TELLANTIS IN EUR 6.951 0.0 8asic Materials - 0.35% (30 June 2023: 0.05%) EUR 6.951 0.0 733 JELLANTIS IN EUR 6.951 0.0 734 ACERINON SA EUR 3.777 0.0 735 JELANCE STEEL LTD JPY 18.325 0.00 736 JENEI ANDIS NC USD 4	1.,.20	SELECT VALUE FUND	Don	10 1,000	0.0170
Total Investment Fund Assets at Fair Value Through Profit or Loss 21,159,314 87.95 Financial Investment Fund Liabilities at Fair Value Through Profit or Loss 21,159,314 87.95 FOUTTES	46 155		EUR	698 378	2.90%
Transist Investment Fund Assets at Fair Value Through Profit or Loss 21,159,214 87.95 Financial Investment Fund Liabilities at Fair Value Through Profit or Loss <td< td=""><td>40,155</td><td></td><td>Lok</td><td>ŕ</td><td>87.99%</td></td<>	40,155		Lok	ŕ	87.99%
Financial Investment Fund Liabilities at Fair Value Through Profit or Loss - EQUITIES - Agriculture - 0.63% (30 June 2023: 0.90%) USD 12.975 0.0 154 ANDERSONS INC USD 8.014 0.0 679 ARCHER-DANIELS-MIDLAND CO USD 44.386 0.1 130 BUNGE GLOBAL SA USD 27.77 0.1 2,569 JAPAN TOBACCO INC USD 44.386 0.2 329 <stellantis nv<="" td=""> EUR 6.951 0.0 Basic Materials - 0.35% (30 June 2023: 0.0%) USD 197.17 0.1 349 ACERINOX SA EUR 3.717 0.0 139 HE HOLDINGS INC JPY 13.325 0.00 139 RELIANCE STEEL LTD JPY 13.325 0.00 140 AMER INC USD 40.043 0.1 150 AMER INC USD 40.943 0.1 160 CARDER INC USD 40.943 0.1 2005 GILAD SCIENCIES</stellantis>	T 1 I				
Agriculture - 0.63% (30 June 2023: 0.99%) USD 12.975 0.0 355 ALTRIA GROUP INC USD 8.014 0.0 154 ANDERSONS INC USD 4.368 0.11 305 BUNCE GLOBAL SA USD 2.717 0.11 2.569 JAPAN TOBACCO INC USD 2.717 0.01 329 STELLANTIS NV EUR 6.951 0.0 Basic Materials 0.35% (30 June 2023: 0.07%) EUR 6.951 0.0 349 ACERINOX SA EUR 3.717 0.0 154 KOBE STELL LTD JPY 10.367 0.0 19 RELIANCE STELL & ALUMINUM CO USD 50.427 0.2 160 AMGEN INC USD 44.044 0.1 805 GILEANCE STELL & ALUMINUM CO USD 49.943 0.1 160 AMGEN INC USD 10.019 0.0 206 UNTED THERAPEUTICS CORP USD 10.019 0.0 206 UNTED THERAPEUTICS CORP USD 10.019 0.0 20115 DECOMMI				21,159,314	87.99%
Agriculture - 0.63% (30 June 2023: 0.99%) USD 12.975 0.0 355 ALTRIA GROUP INC USD 8.014 0.0 154 ANDERSONS INC USD 4.368 0.11 305 BUNCE GLOBAL SA USD 2.717 0.11 2.569 JAPAN TOBACCO INC USD 2.717 0.01 329 STELLANTIS NV EUR 6.951 0.0 Basic Materials 0.35% (30 June 2023: 0.07%) EUR 6.951 0.0 349 ACERINOX SA EUR 3.717 0.0 154 KOBE STELL LTD JPY 10.367 0.0 19 RELIANCE STELL & ALUMINUM CO USD 50.427 0.2 160 AMGEN INC USD 44.044 0.1 805 GILEANCE STELL & ALUMINUM CO USD 49.943 0.1 160 AMGEN INC USD 10.019 0.0 206 UNTED THERAPEUTICS CORP USD 10.019 0.0 206 UNTED THERAPEUTICS CORP USD 10.019 0.0 20115 DECOMMI	FOUTIES				
355 ALTRIA GROUP INC USD 12.975 0.0 154 ANDERSONS INC USD 8.014 0.0 679 ARCHER-DANIELS-MIDLAND CO USD 44.386 0.1 130 BUNCE GLOBAL SA USD 27.717 0.1 2.569 JAPAN TOBACCO INC JPY 60,128 0.2 Auto Manufacturers - 0.38% (30 June 2023: 0.01%) EUR 6.951 0.0 Basic Materials - 0.38% (30 June 2023: 0.59%) EUR 3.971 0.0 349 ACERINOX SA EUR 3.717 0.0 1,564 KOBE STEEL LTD JPY 10.367 0.0 1,564 KOBE STEEL LTD JPY 18.325 0.0 19 RELINCE STEEL & ALUMINUM CO USD 44.044 0.11 805 GILEAD SCIENCES INC USD 44.044 0.11 805 GILEAD SCIENCES INC USD 40.943 0.11 160 GRAHAM HOLDINGS CO CLASS B USD 10.019 0.0 Commercial Servi	-				
154 ANDERSONS INC USD 8, 014 0.00 679 ARCHER-ANDELS-MIDLAND CO USD 24,368 0.11 303 BUNGE GLOBAL SA USD 27,717 0.12 320 STELLANTOBACCO INC JPY 60,128 0.2 340 Manufacturers - 0.03% (30 June 2023: 0.01%) EUR 6,951 0.0 320 STELLANTIS NV EUR 6,951 0.0 Basic Materials - 0.35% (30 June 2023: 0.59%) EUR 3,717 0.0 349 ACERINOX SA EUR 3,717 0.0 1,564 KOBE STEEL LTD JPY 18,325 0.0 1,99 RELIANCE STEEL & ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2023: 0.73%) USD 40,043 0.17 805 GILEAD SCIENCES INC USD 40,043 0.17 805 GILEAD SCIENCES INC USD 40,943 0.17 7 7.47 ATÉTINC USD 52,516 0.2 16 67,412 </td <td></td> <td></td> <td>USD</td> <td>12.975</td> <td>0.05%</td>			USD	12.975	0.05%
679 ARCHER-DANIELS-MIDLAND CO USD 44,386 0.11 303 BUNGE GLOBAL SA USD 27,717 0.12 2,569 JAPAN TOBACCO INC JPY 60,128 0.22 Auto Manufacturers - 0.03% (30 June 2023: 0.01%) EUR 6,951 0.0 329 STELLANTIS NV EUR 6,951 0.0 Basic Materials - 0.35% (30 June 2023: 0.59%) EUR 3,717 0.0 349 ACERINOX SA EUR 3,717 0.0 738 JFE HOLDINGS INC JPY 10,367 0.0 1,504 KOBE STEEL LTD JPY 18,325 0.0 1,90 RELIANCE STEEL & ALUMINUM CO USD 44,044 0.1 805 GILEAD SCIENCES INC USD 44,044 0.1 805 GILEAD SCIENCES INC USD 40,943 0.1 206 UNITED THERAPEUTICS CORP USD 10,019 0.0 201 UNITED THERAPEUTICS CORP USD 10,019 0.0 205 CICCONTAULATION CORP LTD LIS 12,623 0.0 0.355				,	0.03%
2,569 JAPAN TOBACCO INC JPY 60,128 0.23 Auto Manufacturers - 0.03% (30 June 2023: 0.01%) EUR 6,951 0.00 329 STELLANTIS NV EUR 6,951 0.00 Basic Materials - 0.35% (30 June 2023: 0.59%) EUR 3,717 0.00 349 ACERINOX SA EUR 3,717 0.00 738 JFE HOLDINGS INC JPY 10,365 0.00 199 RELIANCE STEEL ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2023: 0.73%) USD 40,044 0.11 805 GILEAD SCIENCES INC USD 59,063 0.27 206 UNITED THERAPEUTICS CORP USD 10,019 0.0 Commercial Services - 0.04% (30 June 2023: 0.06%) 10 10 10 0.0 16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.0 Communications - 1.59% (30 June 2023: 1.92%) USD 10,019 0.0 15 BCE INC CAD 5,412 0.0 10,193 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 <td>679</td> <td>ARCHER-DANIELS-MIDLAND CO</td> <td></td> <td>44,386</td> <td>0.18%</td>	679	ARCHER-DANIELS-MIDLAND CO		44,386	0.18%
Auto Manufacturers - 0.03% (30 June 2023: 0.01%) EUR 6,951 0.0 Basic Materials - 0.35% (30 June 2023: 0.59%) EUR 6,951 0.0 Basic Materials - 0.35% (30 June 2023: 0.59%) EUR 3,717 0.0 349 ACERNIX SA EUR 3,717 0.0 139 RELIANCE STEEL LTD JPY 18,325 0.0 199 RELIANCE STEEL & ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2023: 0.73%) USD 40,044 0.1 169 AMGEN INC USD 44,044 0.1 805 GILEAD SCIENCES INC USD 40,943 0.1 Commercial Services - 0.04% (30 June 2023: 0.06%) USD 40,943 0.1 Commercial Services - 0.04% (30 June 2023: 1.92%) USD 10,019 0.0 Commercial Services - 0.04% (30 June 2023: 1.92%) USD 25,216 0.2 15 BCE NC USD 5,216 0.2 16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.0 25 CISCO SYSTEMS INC USD 24,015 0.11				· · · · ·	0.12%
329 STELLANTIS NV EUR 6,951 0.0. Basic Materials - 0.35% (30 June 2023: 0.59%)	2,569	JAPAN TOBACCO INC	JPY	60,128	0.25%
349 ACERINOX SA EUR 3,717 0.0 738 JFE HOLDINGS INC JPY 10,367 0.0 1,564 KOBE STEEL LTD JPY 18,325 0.0 199 RELLANCE STEEL ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2033: 0.73%) USD 44,044 0.1 805 GILEAD SCIENCES INC USD 44,044 0.1 805 GILEAD SCIENCES INC USD 40,943 0.1' Commercial Services - 0.04% (30 June 2033: 0.0%) USD 10,019 0.0 Commercial Services - 0.04% (30 June 2033: 0.0%) USD 10,019 0.0 Communications - L59% (30 June 2033: 1.92%) USD 10,019 0.0 Communications - L59% (30 June 2033: 1.92%) USD 10,019 0.0 Soft AT& TNC USD 52,516 0.2 151 BCE INC USD 52,516 0.2 153 BZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 1,623 0.0 152 CISCO SYSTEMS INC USD 24,015 0.1 1797			EUR	6,951	0.03%
349 ACERINOX SA EUR 3,717 0.0 738 JFE HOLDINGS INC JPY 10,367 0.0 1,564 KOBE STEEL LTD JPY 18,325 0.0 199 RELIANCE STEEL & ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2023: 0.73%) USD 40,044 0.1 805 GILEAD SCIENCES INC USD 44,044 0.1 805 GILEAD SCIENCES INC USD 40,943 0.1' Commercial Services - 0.04% (30 June 2023: 0.06%) USD 10,019 0.0 Commercial Services - 0.04% (30 June 2023: 0.06%) USD 10,019 0.0 Communications - 1.59% (30 June 2023: 1.92%) USD 10,019 0.0 Communications - 1.59% (30 June 2023: 1.92%) USD 24,015 0.1 3457 AT&AT INC USD 52,516 0.2 15 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.0 10,52 CISCO SYSTEMS INC USD 24,015 0.1 7,973 CTICT TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 <td>Basic Materials</td> <td>- 0.35% (30 June 2023: 0.59%)</td> <td></td> <td></td> <td></td>	Basic Materials	- 0.35% (30 June 2023: 0.59%)			
1,564 KOBE STEEL LTD JPY 18,325 0.0 199 RELIANCE STEEL & ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2023: 0.73%) USD 50,427 0.2 I69 AMGEN INC USD 59,063 0.2: 206 UNITED THERAPEUTICS CORP USD 59,063 0.2: 206 UNITED THERAPEUTICS CORP USD 10,019 0.0 Commercial Services - 0.04% (30 June 2023: 0.06%)			EUR	3,717	0.02%
199 RELIANCE STEEL & ALUMINUM CO USD 50,427 0.2 Biotechnology - 0.60% (30 June 2023: 0.73%)					0.04%
Biotechnology - 0.60% (30 June 2023: 0.73%) USD 44,044 0.11 805 GILEAD SCIENCES INC USD 59,063 0.22 206 UNITED THERAPEUTICS CORP USD 40,943 0.17 Commercial Services - 0.04% (30 June 2023: 0.06%) 16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.0 Communications - 1.59% (30 June 2023: 1.92%) 3457 AT&T INC USD 52,516 0.22 3,457 AT&T INC USD 52,516 0.22 11 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.00 525 CISCO SYSTEMS INC USD 24,015 0.14 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.0 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 2,391 0.1 16,561 KONINKLIKE ENN NV EUR \$1,636 0.22 15,417 NETLENON REUE SGD 8,887 0.0 135 OMNICOM GROUP INC USD 10,592 0.0 <td>,</td> <td></td> <td></td> <td>· · · · ·</td> <td>0.08% 0.21%</td>	,			· · · · ·	0.08% 0.21%
Indext Number 2011 USD 44,044 0.11 805 GILEAD SCIENCES INC USD 59,063 0.22 206 UNITED THERAPEUTICS CORP USD 40,943 0.17 Commercial Services - 0.04% (30 June 2023: 0.06%) USD 10,019 0.0 16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.0 Communications - 1.59% (30 June 2023: 1.92%) USD 24,015 0.22 3,457 AT&T INC USD 52,516 0.22 151 BCE INC USD 24,015 0.11 0,193 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.00 525 CISCO SYSTEMS INC USD 24,015 0.11 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.0 3457 NET TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR \$1,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.0 <td></td> <td></td> <td>000</td> <td>50,127</td> <td>0.2170</td>			000	50,127	0.2170
805 GILEAD SCIENCES INC USD 59,063 0.22 206 UNITED THERAPEUTICS CORP USD 40,943 0.17 Commercial Services - 0.04% (30 June 2023: 0.06%) USD 10,019 0.0 16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.0 Communications - 1.59% (30 June 2023: 1.92%) USD 52,516 0.23 3,457 AT&T INC USD 52,516 0.23 10,193 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.0 525 CISCO SYSTEMS INC USD 24,015 0.1 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.0 395 DEUTSCHE TELEKOM AG EUR 8,585 0.0 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 51,636 0.2 15,417 NETLINK NBN TRUST SGD 8,887 0.0 16,501 KONINKLIJKE KPN NV USD <			LISD	44 044	0.18%
206 UNITED THERAPEUTICS CORP USD 40,943 0.17 Commercial Services - 0.04% (30 June 2023: 0.06%) USD 10,019 0.09 16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.09 Communications - 1.59% (30 June 2023: 1.92%) USD 52,516 0.27 3,457 AT&T INC USD 52,516 0.27 19 BCE INC CAD 5,412 0.00 10,193 BEZE OF THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.01 525 CISCO SYSTEMS INC USD 24,015 0.10 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.01 395 DEUTSCHE TELEKOM AG EUR 8,585 0.00 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 51,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.0 30 OKINAWA CELULAR TELEPHONE CORP JPY				,	0.18%
16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.04 Communications - 1.59% (30 June 2023: 1.92%)				,	0.17%
16 GRAHAM HOLDINGS CO CLASS B USD 10,019 0.04 Communications - 1.59% (30 June 2023: 1.92%) USD 52,516 0.22 3,457 AT&T INC USD 52,516 0.22 151 BCE INC CAD 5,412 0.00 525 CISCO SYSTEMS INC USD 24,015 0.11 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.0 395 DEUTSCHE TELEKOM AG EUR 8,885 0.0 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 8,887 0.00 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR \$1,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.00 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.11 153 OKINAWA CELLULAR TELEPHONE CO JPY 3,316 0.00 153 OKINAWA CELLULAR TELEPHONE CO JPY </td <td>Commercial Ser</td> <td>vices - 0.04% (30 June 2023: 0.06%)</td> <td></td> <td></td> <td></td>	Commercial Ser	vices - 0.04% (30 June 2023: 0.06%)			
3,457 AT&T INC USD 52,516 0.22 151 BCE INC CAD 5,412 0.00 10,193 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.01 525 CISCO SYSTEMS INC USD 24,015 0.10 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.00 395 DEUTSCHE TELEKOM AG EUR 8,585 0.00 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 8,1636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.00 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CORP JPY 3,316 0.00 135 OMNICOM GROUP INC USD 10,592 0.00 21,141 PCCW LTD HKD 10,196 0.00 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.00 3,221 STARHUB LTD SGD			USD	10,019	0.04%
3,457 AT&T INC USD 52,516 0.22 151 BCE INC CAD 5,412 0.00 10,193 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.01 525 CISCO SYSTEMS INC USD 24,015 0.10 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.00 395 DEUTSCHE TELEKOM AG EUR 8,585 0.00 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 8,1636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.00 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CORP JPY 3,316 0.00 135 OMNICOM GROUP INC USD 10,592 0.00 21,141 PCCW LTD HKD 10,196 0.00 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.00 3,221 STARHUB LTD SGD	Communication	s - 1.59% (30 June 2023: 1.92%)			
10,193 BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD ILS 12,623 0.03 525 CISCO SYSTEMS INC USD 24,015 0.14 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.00 395 DEUTSCHE TELEKOM AG EUR 8,585 0.00 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 51,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.00 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.11 15 OMNICOM GROUP INC USD 10,592 0.00 21,141 PCCW LTD JPY 3,316 0.00 9,287 SINGAPORE TELECOMMUNICATIONS LTD JPY 2,291 0.00 18,13 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD JPY 2,291 0.00 18,13 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD JPY 2,291 0.00 18,13 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD SGD 2,454 0.00 <tr< td=""><td></td><td></td><td>USD</td><td>52,516</td><td>0.22%</td></tr<>			USD	52,516	0.22%
525 CISCO SYSTEMS INC USD 24,015 0.10 7,973 CITIC TELECOM INTERNATIONAL HOLDINGS LTD HKD 3,032 0.0 395 DEUTSCHE TELEKOM AG EUR 8,585 0.0 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 51,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.0 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CORP JPY 3,316 0.0 135 OMNICOM GROUP INC USD 10,592 0.0 21,141 PCCW LTD HKD 10,196 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0' 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.00 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF				· · · · ·	0.02%
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395 DEUTSCHE TELEKOM AG EUR \$,585 0.0 23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR \$1,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.0 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CORP JPY 3,316 0.0 135 OMNICOM GROUP INC USD 10,592 0.0 21,141 PCCW LTD HKD 10,196 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0' 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.00 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.1' 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.2' Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) 812<				· · · · ·	0.10%
23,499 HKT TRUST & HKT LTD CLASS MISCELLA HKD 25,391 0.1 16,561 KONINKLIJKE KPN NV EUR 51,636 0.22 15,417 NETLINK NBN TRUST SGD 8,887 0.0 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CORP JPY 3,316 0.0 135 OMNICOM GROUP INC USD 10,592 0.0 21,141 PCCW LTD HKD 10,196 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0' 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.00 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.1' 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.22' Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) 812 COLGATE-PALMOLIVE CO USD 58,608 0.2'	· · · · ·				0.04%
15,417 NETLINK NBN TRUST SGD 8,887 0.0 40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CO JPY 3,316 0.0 135 OMNICOM GROUP INC USD 10,592 0.0 21,141 PCCW LTD USD 10,592 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.00 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.19 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.22 Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) 812 COLGATE-PALMOLIVE CO USD 58,608 0.24					0.11%
40,680 NIPPON TELEGRAPH & TELEPHONE CORP JPY 45,007 0.19 153 OKINAWA CELLULAR TELEPHONE CO JPY 3,316 0.0 135 OMNICOM GROUP INC USD 10,592 0.0 21,141 PCCW LTD HKD 10,196 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0' 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.00 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.1' 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.2'					0.22%
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135 OMNICOM GROUP INC USD 10,592 0.0 21,141 PCCW LTD HKD 10,196 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0' 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.0' 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.1' 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.2' Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) 812 COLGATE-PALMOLIVE CO USD 58,608 0.2'					0.19% 0.01%
21,141 PCCW LTD HKD 10,196 0.0 9,287 SINGAPORE TELECOMMUNICATIONS LTD SGD 15,743 0.0' 511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.0' 3,221 STARHUB LTD SGD 2,454 0.0' 86 SWISSCOM AG CHF 46,676 0.1' 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.2' Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) SWISSCOM USD 58,608 0.2'				· · · · ·	0.01%
511 SKY PERFECT JSAT HOLDINGS INC JPY 2,291 0.0 1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.0 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.19 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.22 Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) SUSS SUSS 58,608 0.24				· · · · · ·	0.04%
1,813 SMARTONE TELECOMMUNICATIONS HOLDINGS LTD HKD 853 0.00 3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.1 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.2 Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) USD 58,608 0.2	9,287	SINGAPORE TELECOMMUNICATIONS LTD	SGD	· · · · ·	0.07%
3,221 STARHUB LTD SGD 2,454 0.0 86 SWISSCOM AG CHF 46,676 0.19 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.22 Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) USD 58,608 0.24 812 COLGATE-PALMOLIVE CO USD 58,608 0.24					0.01%
86 SWISSCOM AG CHF 46,676 0.19 1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.22 Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) USD 58,608 0.24 & 12 COLGATE-PALMOLIVE CO USD 58,608 0.24					0.00%
1,520 VERIZON COMMUNICATIONS INC USD 51,876 0.22 Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) 812 COLGATE-PALMOLIVE CO USD 58,608 0.24				· · · · ·	0.01%
Cosmetics/Personal Care - 0.43% (30 June 2023: 0.58%) 812 COLGATE-PALMOLIVE CO USD 58,608 0.24				· · · · ·	0.19% 0.22%
812 COLGATE-PALMOLIVE CO USD 58,608 0.24	ŕ			,	
			USD	58.608	0.24%
			USD	44,429	0.19%

THE SEI EURO MODERATE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
	holesale - 0.16% (30 June 2023: 0.28%) ITOCHU ENEX CO LTD	JPY	2,877	0.01%
	ITOCHU-SHOKUHIN CO LTD	JPY	1,125	0.01%
	LKQ CORP	USD	37,081	0.15%
	5 (30 June 2023: 0.32%)			
	CHEVRON CORP	USD	695	0.00%
	EXXON MOBIL CORP MARATHON PETROLEUM CORP	USD USD	943 49,039	0.00% 0.20%
Entertainment -	0.04% (30 June 2023: 0.04%)			
	SANKYO CO LTD	ЈРҮ	9,808	0.04%
	8% (30 June 2023: 2.19%)			
,	BANK OF EAST ASIA LTD	HKD	5,196	0.02%
	BOC HONG KONG HOLDINGS LTD	HKD	21,679	0.09%
	CK ASSET HOLDINGS LTD DAH SING BANKING GROUP LTD	HKD HKD	9,250 1,356	0.04% 0.01%
	DAH SING FINANCIAL HOLDINGS LTD	HKD	1,731	0.01%
	EVEREST RE GROUP LTD	USD	49,994	0.21%
	GLOBE LIFE INC	USD	42,870	0.18%
5,656	JAPAN POST HOLDINGS CO LTD	JPY	45,743	0.19%
6,483	K WAH INTERNATIONAL HOLDINGS LTD	HKD	1,466	0.01%
	OVERSEA-CHINESE BANKING CORP LTD	SGD	53,895	0.22%
	UNUM GROUP	USD	40,686	0.17%
101	WR BERKLEY CORP	USD	6,489	0.03%
(30 June 2023: 2.28%) ARCS CO LTD	ЈРҮ	2,887	0.01%
	CK HUTCHISON HOLDINGS LTD	HKD	13,987	0.01%
	FIRST PACIFIC CO LTD	HKD	4,010	0.02%
	FLOWERS FOODS INC	USD	997	0.00%
724	GENERAL MILLS INC	USD	42,717	0.18%
450	GEORGE WESTON LTD	CAD	50,841	0.21%
	HEIWADO CO LTD	JPY	1,892	0.01%
	HERSHEY CO	USD	37,495	0.16%
	INGLES MARKETS INC CLASS A	USD	4,577	0.02%
	JM SMUCKER CO	USD JPY	6,772	0.03%
	KATO SANGYO CO LTD KONINKLIJKE AHOLD DELHAIZE NV	EUR	3,455 57,925	0.01% 0.24%
	KROGER CO	USD	50,338	0.24%
	LIFE CORP	JPY	2,797	0.01%
	LOBLAW COS LTD	CAD	40,306	0.17%
51	MAXVALU TOKAI CO LTD	JPY	985	0.00%
213	MEGMILK SNOW BRAND CO LTD	JPY	2,891	0.01%
	METRO INC CLASS A	CAD	47,610	0.20%
	MITSUBISHI SHOKUHIN CO LTD	JPY	2,320	0.01%
	NIPPN CORP	JPY	3,255	0.01%
	SPROUTS FARMERS MARKET INC YAOKO CO LTD	USD JPY	1,929 4,506	0.01% 0.02%
Healthcare-Ser	vices - 0.50% (30 June 2023: 0.47%)			
	BML INC	JPY	1,842	0.01%
	CHEMED CORP	USD	30,973	0.13%
325	DAVITA INC	USD	30,805	0.13%
	NATIONAL HEALTHCARE CORP	USD	3,599	0.02%
	QUEST DIAGNOSTICS INC RAFFLES MEDICAL GROUP LTD	USD SGD	45,246 3,985	0.19% 0.02%
ŕ	- 0.35% (30 June 2023: 0.00%)			
	KB HOME	USD	20,108	0.08%
	MDC HOLDINGS INC	USD	15,209	0.06%
545	TOLL BROTHERS INC	USD	50,731	0.21%
	ngs - 0.02% (30 June 2023: 0.00%)	_		
872	VTECH HOLDINGS LTD	HKD	4,764	0.02%

THE SEI EURO MODERATE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
Household Dre	ducts/Wares - 0.43% (30 June 2023: 0.63%)			
	CLOROX CO	USD	46.161	0.19%
	KIMBERLY-CLARK CORP	USD	47,309	0.20%
	SOCIETE BIC SA	EUR	9,014	0.04%
	0% (30 June 2023: 0.89%)			
	ARROW ELECTRONICS INC	USD	33,249	0.14%
	BERRY GLOBAL GROUP INC	USD	6,768	0.03%
	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA	EUR	7,057	0.03%
	CK INFRASTRUCTURE HOLDINGS LTD	HKD	4,538	0.02%
	D/S NORDEN A/S EXPEDITORS INTERNATIONAL OF WASHINGTON INC	DKK USD	5,272	0.02% 0.11%
	GRAPHIC PACKAGING HOLDING CO	USD	25,908 34,848	0.11%
	KONOIKE TRANSPORT CO LTD	JPY	2,233	0.13%
	LANDSTAR SYSTEM INC	USD	2,295	0.01%
	MUELLER INDUSTRIES INC	USD	23,679	0.10%
	SENKO GROUP HOLDINGS CO LTD	JPY	3,904	0.02%
302	SILGAN HOLDINGS INC	USD	12,368	0.05%
250	STAR GROUP LP	USD	2,607	0.01%
Pharmaceutica	ls - 0.71% (30 June 2023: 1.03%)			
365	ABBVIE INC	USD	51,228	0.21%
	BRISTOL-MYERS SQUIBB CO	USD	36,978	0.15%
	MCKESSON CORP	USD	1,051	0.00%
	MERCK & CO INC	USD	54,198	0.23%
	PFIZER INC	USD	23,706	0.10%
4,/42	UNITED LABORATORIES INTERNATIONAL HOLDINGS LTD	HKD	3,854	0.02%
	(30 June 2023: 0.65%)	LICD	47 802	0.200/
	CASEY'S GENERAL STORES INC LAWSON INC	USD JPY	47,892 10,361	0.20% 0.04%
	LUK FOOK HOLDINGS INTERNATIONAL LTD	HKD	4,013	0.04%
	PRICESMART INC	USD	2,352	0.01%
	SHENG SIONG GROUP LTD	SGD	4,834	0.02%
	TAKASHIMAYA CO LTD	JPY	11,708	0.05%
	WALMART INC	USD	49,805	0.21%
13	WINMARK CORP	USD	5,009	0.02%
2,807	YAMADA HOLDINGS CO LTD	JPY	7,902	0.03%
	ousing - 0.01% (30 June 2023: 0.01%)			
98	MITSUI-SOKO HOLDINGS CO LTD	JPY	2,961	0.01%
02	00% (30 June 2023: 0.00%)			
33	CANON INC	JPY	770	0.00%
	% (30 June 2023: 1.81%)			
	A2A SPA	EUR	12,846	0.05%
	CLP HOLDINGS LTD	HKD	32,237	0.13%
	CONSOLIDATED EDISON INC	USD	34,451	0.14%
	DTE ENERGY CO DUKE ENERGY CORP	USD USD	35,776	0.15%
	ENTERGY CORP	USD	34,307 3,982	0.14% 0.02%
	EVERGY INC	USD	16,445	0.02%
	EVERGY INC	EUR	5,022	0.02%
	KEPPEL INFRASTRUCTURE TRUST	SGD	7,590	0.03%
· · · ·	NATIONAL FUEL GAS CO	USD	22,679	0.09%
	NORTHWESTERN ENERGY GROUP INC	USD	12,092	0.05%
	OGE ENERGY CORP	USD	5,742	0.02%
	OSAKA GAS CO LTD	JPY	9,924	0.04%
3,395	POWER ASSETS HOLDINGS LTD	HKD	17,812	0.07%
5,416	SEMBCORP INDUSTRIES LTD	SGD	19,735	0.08%
(0)	SOUTHERN CO	USD	43,135	0.18%
	TOKYO GAS CO LTD	JPY	8,625	0.04%

THE SEI EURO MODERATE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
	% (30 June 2023: 1.81%) (continued) 6 VISTRA CORP	USD	49,729	0.21%
	Total Equities [*]		2,812,949	11.70%
	iity Assets at Fair Value Through Profit or Loss iity Liabilities at Fair Value Through Profit or Loss		2,812,949	11.70% _
Investments			23,972,263	99.69%
	al Assets at Fair Value Through Profit or Loss al Liabilities at Fair Value Through Profit or Loss		23,972,263	99.69% _
Portfolio Ana	lysis		Total	Assets %
	ole securities admitted to an official stock exchange listing d non-UCITS investment schemes		2,812,949 21,159,314	11.62% 87.44%
Total Investm	ients		23,972,263	99.06%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

THE SEI EURO CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT	FUNDS			
Funds - 99.80%	(30 June 2023: 99.91%)			
283,318	PIMCO GIS EURO BOND FUND	EUR	4,167,611	6.03%
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
,	BOND CLASS D	EUR	2,364,393	3.42%
56,159	SEI GLOBAL MASTER FUND PLC ASIA PACIFIC (EX-JAPAN) EQUITY FUND	EUR	576,191	0.83%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
169,162	SEI GLOBAL MASTER FUND PLC	EUR	2,699,823	3.90%
,-	DYNAMIC ASSET ALLOCATION FUND		,,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
72,677	SEI GLOBAL MASTER FUND PLC	EUR	753,660	1.09%
	DYNAMIC ASSET ALLOCATION FUND			
05 762	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	EUR	1 002 500	1.45%
95,762	SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND	EUK	1,003,590	1.43%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
93,336	SEI GLOBAL MASTER FUND PLC	EUR	1,003,366	1.45%
,	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
532,499	SEI GLOBAL MASTER FUND PLC	EUR	3,844,643	5.56%
	EMERGING MARKETS DEBT FUND PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
268 583	SEI GLOBAL MASTER FUND PLC	EUR	2,814,753	4.07%
208,585	EMERGING MARKETS EQUITY FUND	LUK	2,014,755	4.0770
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
204,971	SEI GLOBAL MASTER FUND PLC	EUR	2,615,425	3.78%
	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
98,650	SEI GLOBAL MASTER FUND PLC	EUR	1,994,713	2.89%
	FACTOR ALLOCATION U.S. EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS			
161 111	SEI GLOBAL MASTER FUND PLC	EUR	2,500,444	3.62%
101,111	GLOBAL EQUITY FUND	LOR	2,500,111	5.0270
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
753,081	SEI GLOBAL MASTER FUND PLC	EUR	6,551,801	9.48%
	GLOBAL FIXED INCOME FUND			
402 571	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	5 1 (4 0 9 (7 470/
402,571	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	EUR	5,164,986	7.47%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
258.518	SEI GLOBAL MASTER FUND PLC	EUR	2,083,651	3.01%
,	GLOBAL MULTI-ASSET INCOME FUND		,,	
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
792,276	SEI GLOBAL MASTER FUND PLC	EUR	6,591,733	9.53%
	GLOBAL OPPORTUNISTIC FIXED INCOME FUND			
74 492	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	671,829	0.97%
/4,462	GLOBAL SHORT DURATION BOND FUND	EUK	0/1,829	0.9770
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
147,645	SEI GLOBAL MASTER FUND PLC	EUR	1,352,428	1.96%
	GLOBAL SHORT TERM BOND FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
507,860	SEI GLOBAL MASTER FUND PLC	EUR	3,849,580	5.57%
	HIGH YIELD FIXED INCOME FUND			
46 338	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	576,908	0.83%
40,558	JAPAN EQUITY FUND	LOK	570,708	0.05/0
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
180,184	SEI GLOBAL MASTER FUND PLC	EUR	2,090,140	3.02%
	LIQUID ALTERNATIVE FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
140,670	SEI GLOBAL MASTER FUND PLC	EUR	1,565,654	2.26%
	PAN EUROPEAN SMALL CAP FUND			

THE SEI EURO CORE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 99.80%	(30 June 2023: 99.91%) (continued)			
125,448	SEI GLOBAL MASTER FUND PLC	EUR	1,325,986	1.92%
	SELECT MOMENTUM FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
122,331	SEI GLOBAL MASTER FUND PLC	EUR	1,326,068	1.92%
	SELECT MOMENTUM FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
62,308	SEI GLOBAL MASTER FUND PLC	EUR	666,074	0.96%
	SELECT QUALITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
60,761	SEI GLOBAL MASTER FUND PLC	EUR	666,549	0.96%
	SELECT QUALITY FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
129,487	SEI GLOBAL MASTER FUND PLC	EUR	1,347,960	1.95%
	SELECT VALUE FUND			
10 (005	EURO INSTITUTIONAL DISTRIBUTING CLASS		1 2 40 521	1 0 50
126,285	SEI GLOBAL MASTER FUND PLC	EUR	1,348,721	1.95%
	SELECT VALUE FUND			
26.561	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	405.000	0.500
36,561	SEI GLOBAL MASTER FUND PLC	EUR	405,828	0.59%
	U.K. EQUITY FUND			
57 500	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	1.044.000	1 5 1 0
57,589	SEI GLOBAL MASTER FUND PLC	EUR	1,044,080	1.51%
	U.S. LARGE COMPANIES FUND			
100 110	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	1 711 005	2 400
100,110	SEI GLOBAL MASTER FUND PLC	EUR	1,711,885	2.48%
	SMALL CAP SELECT FUND			
154 150	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	2 222 507	2 2 70
154,159	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	2,332,597	3.37%
	Total Investment Funds [±]		69,013,070	99.80%
	tment Fund Assets at Fair Value Through Profit or Loss		69,013,070	99.80%
Financial Inves	tment Fund Liabilities at Fair Value Through Profit or Loss		-	
Investments			69,013,070	99.80%
Investments			09,013,070	99.007
Total Financia	Assets at Fair Value Through Profit or Loss		69,013,070	99.80%
Total Financia	Liabilities at Fair Value Through Profit or Loss		_	
Portfolio Analy	/sis		Total	Assets %
± UCITS and	non-UCITS investment schemes		69,013,070	99.38%
Total Invostma	nfe		69,013,070	99.38%
Total Investme	IIIS		09,013,070	77.36

THE SEI EURO BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT	FUNDS			
	(30 June 2023: 99.57%)			
117,845	PIMCO GIS EURO BOND FUND	EUR	1,733,506	2.85%
95 004	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED	EUD	2 247 416	2 600/
	BOND CLASS D SEI GLOBAL MASTER FUND PLC	EUR EUR	2,247,416 575,949	3.69% 0.95%
50,155	ASIA PACIFIC (EX-JAPAN) EQUITY FUND	LUK	575,949	0.9570
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
185,694	SEI GLOBAL MASTER FUND PLC	EUR	2,963,669	4.87%
	DYNAMIC ASSET ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
90,058	SEI GLOBAL MASTER FUND PLC	EUR	933,906	1.54%
	DYNAMIC ASSET ALLOCATION FUND			
110.070	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	1,247,855	2.05%
117,070	DYNAMIC FACTOR ALLOCATION FUND	LUK	1,247,055	2.0570
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
117,339	SEI GLOBAL MASTER FUND PLC	EUR	1,261,397	2.07%
	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
467,097	SEI GLOBAL MASTER FUND PLC	EUR	3,372,439	5.54%
	EMERGING MARKETS DEBT FUND			
228 018	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUD	2 427 620	5.65%
528,018	EMERGING MARKETS EQUITY FUND	EUR	3,437,629	5.0570
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
256,744	SEI GLOBAL MASTER FUND PLC	EUR	3,276,049	5.39%
,	EUROPEAN (EX-U.K.) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
136,101	SEI GLOBAL MASTER FUND PLC	EUR	2,751,964	4.52%
	FACTOR ALLOCATION U.S. EQUITY FUND			
212 922	EURO INSTITUTIONAL DISTRIBUTING CLASS	EUD	2 202 165	5 420/
212,835	SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND	EUR	3,303,165	5.43%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
426,124	SEI GLOBAL MASTER FUND PLC	EUR	3,707,280	6.10%
- ,	GLOBAL FIXED INCOME FUND		-,,	
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
233,298	SEI GLOBAL MASTER FUND PLC	EUR	2,993,216	4.92%
	GLOBAL MANAGED VOLATILITY FUND			
150 744	EURO INSTITUTIONAL DISTRIBUTING CLASS	ET ID	1 221 110	2 0 2 0
152,744	SEI GLOBAL MASTER FUND PLC GLOBAL MULTI-ASSET INCOME FUND	EUR	1,231,118	2.02%
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
464 584	SEI GLOBAL MASTER FUND PLC	EUR	3,865,337	6.35%
,	GLOBAL OPPORTUNISTIC FIXED INCOME FUND		-,,,	
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
442,792	SEI GLOBAL MASTER FUND PLC	EUR	3,356,363	5.52%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
65,721	SEI GLOBAL MASTER FUND PLC	EUR	818,222	1.35%
	JAPAN EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS			
148 168	SEI GLOBAL MASTER FUND PLC	EUR	1,718,744	2.83%
140,100	LIQUID ALTERNATIVE FUND	LOK	1,710,744	2.0570
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
165,006	SEI GLOBAL MASTER FUND PLC	EUR	1,836,513	3.02%
	PAN EUROPEAN SMALL CAP FUND		-	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
155,922	SEI GLOBAL MASTER FUND PLC	EUR	1,648,099	2.71%
	SELECT MOMENTUM FUND			
152.061	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUP	1 6 69 0 42	2 7 40
153,961	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND	EUR	1,668,942	2.74%
	OLELA I MOMENTUM FUND			

THE SEI EURO BALANCED FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds - 99.74%	(30 June 2023: 99.57%) (continued)			
	SEI GLOBAL MASTER FUND PLC	EUR	823,255	1.35%
	SELECT QUALITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
75,903	SEI GLOBAL MASTER FUND PLC	EUR	832,656	1.37%
	SELECT QUALITY FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
157,694	SEI GLOBAL MASTER FUND PLC	EUR	1,641,591	2.70%
	SELECT VALUE FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
153,941	SEI GLOBAL MASTER FUND PLC	EUR	1,644,087	2.70%
	SELECT VALUE FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
40,514	SEI GLOBAL MASTER FUND PLC	EUR	449,706	0.74%
	U.K. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
97,275	SEI GLOBAL MASTER FUND PLC	EUR	1,763,591	2.90%
	U.S. LARGE COMPANIES FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
106,189	SEI GLOBAL MASTER FUND PLC	EUR	1,815,835	2.99%
	SMALL CAP SELECT FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
115,726	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	1,751,060	2.88%
	Total Investment Funds [±]		60,670,559	99.74%
	tment Fund Assets at Fair Value Through Profit or Loss		60,670,559	99.74%
Financial Inves	tment Fund Liabilities at Fair Value Through Profit or Loss		-	
Investments			60,670,559	99.74%
				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Assets at Fair Value Through Profit or Loss Liabilities at Fair Value Through Profit or Loss		60,670,559	99.74%
Portfolio Analy	sis		Total	Assets %
± UCITS and	non-UCITS investment schemes		60,670,559	99.32%

THE SEI EURO GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMENT	' FUNDS			
Funds - 99.76%	(30 June 2023: 99.74%)			
	SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED			
	BOND CLASS D	EUR	1,494,320	3.02%
59,390	SEI GLOBAL MASTER FUND PLC	EUR	609,344	1.23%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
200.010	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	2 205 050	6 400/
200,819	SEI GLOBAL MASTER FUND PLC	EUR	3,205,070	6.48%
	DYNAMIC ASSET ALLOCATION FUND			
04 240	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	977,359	1.98%
94,249	DYNAMIC ASSET ALLOCATION FUND	LUK	911,559	1.90/0
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
130.696	SEI GLOBAL MASTER FUND PLC	EUR	1,369,696	2.77%
,	DYNAMIC FACTOR ALLOCATION FUND		, ,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
128,397	SEI GLOBAL MASTER FUND PLC	EUR	1,380,271	2.79%
	DYNAMIC FACTOR ALLOCATION FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
379,008	SEI GLOBAL MASTER FUND PLC	EUR	2,736,440	5.53%
	EMERGING MARKETS DEBT FUND			
2 47 200	PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	2 (20 709	7 2 (0/
347,309	SEI GLOBAL MASTER FUND PLC	EUR	3,639,798	7.36%
	EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS			
275 103	SEI GLOBAL MASTER FUND PLC	EUR	3,511,462	7.10%
275,175	EUROPEAN (EX-U.K.) EQUITY FUND	LOK	5,511,402	/.10/0
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
152,567	152,567 SEI GLOBAL MASTER FUND PLC EUR 3,00	3,084,896	6.24%	
,	FACTOR ALLOCATION U.S. EQUITY FUND		-,,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
208,138	SEI GLOBAL MASTER FUND PLC	EUR 3,230,303	6.53%	
	GLOBAL EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
177,869	SEI GLOBAL MASTER FUND PLC	EUR	1,547,464	3.13%
	GLOBAL FIXED INCOME FUND			
116 261	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	1 401 (24	2.020/
116,261	SEI GLOBAL MASTER FUND PLC GLOBAL MANAGED VOLATILITY FUND	EUR	1,491,634	3.02%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
200 573	SEI GLOBAL MASTER FUND PLC	EUR	1,668,769	3.38%
200,575	GLOBAL OPPORTUNISTIC FIXED INCOME FUND	Lon	1,000,709	5.507
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
359,266	SEI GLOBAL MASTER FUND PLC	EUR	2,723,236	5.51%
	HIGH YIELD FIXED INCOME FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
70,804	SEI GLOBAL MASTER FUND PLC	EUR	881,516	1.78%
	JAPAN EQUITY FUND			
1 (5 5 1 0	EURO INSTITUTIONAL DISTRIBUTING CLASS	FUD	1.040.101	0.500
165,510	SEI GLOBAL MASTER FUND PLC	EUR	1,842,121	3.73%
	PAN EUROPEAN SMALL CAP FUND			
168 884	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	1,785,105	3.61%
100,004	SELECT MOMENTUM FUND	LUK	1,785,105	5.0170
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
167.779	SEI GLOBAL MASTER FUND PLC	EUR	1,818,721	3.68%
	SELECT MOMENTUM FUND		-,	
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
86,329	SEI GLOBAL MASTER FUND PLC	EUR	922,855	1.87%
·	SELECT QUALITY FUND		*	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
84,326	SEI GLOBAL MASTER FUND PLC	EUR	925,056	1.87%
	SELECT QUALITY FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI EURO GROWTH FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
Funds 00 76%	(30 June 2023: 99.74%) (continued)			
	SEI GLOBAL MASTER FUND PLC	EUR	1,805,501	3.65%
175,457	SELECT VALUE FUND	LUK	1,005,501	5.0570
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
160 670	SEI GLOBAL MASTER FUND PLC	EUR	1,812,168	3.67%
109,079	SELECT VALUE FUND	LOK	1,012,100	5.0770
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
39 712	SEI GLOBAL MASTER FUND PLC	EUR	440,804	0.89%
57,712	U.K. EQUITY FUND	Don	,	0.0970
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
121.573	SEI GLOBAL MASTER FUND PLC	EUR	2,204,112	4.46%
;- / -	U.S. LARGE COMPANIES FUND		_,_ • · ,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
101,967	SEI GLOBAL MASTER FUND PLC	EUR	1,743,633	3.53%
- ,	SMALL CAP SELECT FUND		· · · · · - ·	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
31,112	THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	EUR	470,765	0.95%
	Total Investment Funds [±]		49,322,419	99.76%
	stment Fund Assets at Fair Value Through Profit or Loss		49,322,419	99.76%
Financial Inve	stment Fund Liabilities at Fair Value Through Profit or Loss			_
Investments			49,322,419	99.76%
Total Einensia	Assets at Fair Value Through Profit or Loss		49,322,419	99.76%
	l Assets at Fair Value I hrough Profit or Loss		49,322,419	99.76%
Portfolio Analy	vsis		Total	Assets %
± UCITS and	non-UCITS investment schemes		49,322,419	98.95%
Total Investme	nts		49,322,419	98.95%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023

Nominal	Security	Currency Code	Value EUR	Fund %
INVESTMEN	T FUNDS			
Financial - 0.01	1% (30 June 2023: 0.00%)			
36	LAR ESPANA REAL ESTATE SOCIMI SA	EUR	223	0.00%
44	UNIBAIL-RODAMCO-WESTFIELD REIT	EUR	2,955	0.01%
Funds - 97.64%	6 (30 June 2023: 95.45%)			
64,404	SEI GLOBAL MASTER FUND PLC	EUR	660,786	1.72%
	ASIA PACIFIC (EX-JAPAN) EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
199,214	SEI GLOBAL MASTER FUND PLC	EUR	3,179,454	8.29%
	DYNAMIC ASSET ALLOCATION FUND EURO INSTITUTIONAL DISTRIBUTING CLASS			
103 510	SEI GLOBAL MASTER FUND PLC	EUR	1,073,402	2.80%
105,510	DYNAMIC ASSET ALLOCATION FUND	EOK	1,075,402	2.0070
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
130,119	SEI GLOBAL MASTER FUND PLC	EUR	1,363,650	3.56%
	DYNAMIC FACTOR ALLOCATION FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
128,324	SEI GLOBAL MASTER FUND PLC	EUR	1,379,482	3.60%
	DYNAMIC FACTOR ALLOCATION FUND			
245 104	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS		2 (17 520	0 420/
345,184	SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND	EUR	3,617,528	9.43%
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
217 754	SEI GLOBAL MASTER FUND PLC	EUR	2,778,544	7.25%
217,751	EUROPEAN (EX-U.K.) EQUITY FUND	Eek	2,770,511	1.207
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
158,910	SEI GLOBAL MASTER FUND PLC	EUR	3,213,153	8.38%
	FACTOR ALLOCATION U.S. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
239,811	SEI GLOBAL MASTER FUND PLC	EUR	3,721,871	9.71%
	GLOBAL EQUITY FUND			
74 016	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	932,701	2.43%
74,910	JAPAN EQUITY FUND	EOK	952,701	2.4370
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
158,245	SEI GLOBAL MASTER FUND PLC	EUR	1,761,272	4.59%
,	PAN EUROPEAN SMALL CAP FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
169,539	SEI GLOBAL MASTER FUND PLC	EUR	1,792,029	4.67%
	SELECT MOMENTUM FUND			
1(7.110	EURO INSTITUTIONAL DISTRIBUTING CLASS		1 011 4/0	4 720/
107,110	SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND	EUR	1,811,468	4.72%
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
85.497	SEI GLOBAL MASTER FUND PLC	EUR	913,958	2.38%
,	SELECT QUALITY FUND		,,	
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
84,461	SEI GLOBAL MASTER FUND PLC	EUR	926,540	2.42%
	SELECT QUALITY FUND			
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
172,966	SEI GLOBAL MASTER FUND PLC	EUR	1,800,572	4.70%
	SELECT VALUE FUND			
170.480	EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	EUR	1,820,731	4.75%
170,400	SELECT VALUE FUND	EOK	1,020,751	4.737
	HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS			
43,188	SEI GLOBAL MASTER FUND PLC	EUR	479,382	1.25%
-,	U.K. EQUITY FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
124,805	SEI GLOBAL MASTER FUND PLC	EUR	2,262,720	5.90%
	U.S. LARGE COMPANIES FUND			
	EURO INSTITUTIONAL DISTRIBUTING CLASS			

THE SEI EURO AGGRESSIVE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
	6 (30 June 2023: 95.45%) (continued) 5 SEI GLOBAL MASTER FUND PLC	EUR	1,953,258	5.09%
114,220	SMALL CAP SELCT FUND	LOK	1,935,238	5.0970
	EURO INSTITUTIONAL DISTRIBUTING CLASS			
	Total Investment Funds [±]		37,445,679	97.65%
	stment Fund Assets at Fair Value Through Profit or Loss stment Fund Liabilities at Fair Value Through Profit or Loss		37,445,679	97.65% _
EQUITIES				
Apparel - 0.09%	% (30 June 2023: 0.24%)			
	ADIDAS AG	EUR	3,152	0.01%
	HERMES INTERNATIONAL	EUR	24,751	0.07%
6	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4,253	0.01%
2	urers - 0.13% (30 June 2023: 0.12%) S IVECO GROUP NV	EUR	225	0.00%
	STELLANTIS NV	EUR	223	0.00%
	TRATON SE	EUR	2,070	0.01%
	VBG GROUP AB CLASS B	SEK	245	0.00%
	VOLVO AB CLASS B	SEK	22,732	0.06%
258	VOLVO CAR AB CLASS B	SEK	755	0.00%
	quipment - 0.00% (30 June 2023: 0.03%) SCHAEFFLER AG CLASS PREFERENCE PFD	EUR	512	0.00%
	s - 0.03% (30 June 2023: 0.16%)			
	FUCHS PETROLUB SE PFD	EUR	5,226	0.01%
	NAVIGATOR CO SA NOVOLIPETSK STEEL PJSC SPONSORED GDR	EUR USD	1,340 0	0.00% 0.00%
	POLYUS PJSC SPONSORED GDR	USD	0	0.00%
	RANA GRUBER ASA CLASS A	NOK	217	0.00%
31	SALZGITTER AG	EUR	882	0.00%
	SOL SPA	EUR	950	0.00%
	SSAB AB CLASS B THYSSENKRUPP AG	SEK EUR	1,564	0.01%
133	INTSSENKKUFF AU	EUK	4,750	0.01%
0,	- 0.01% (30 June 2023: 0.06%)			
	BASILEA PHARMACEUTICA AG GENMAB AS	CHF	383	0.00%
18	GENMAB AS	DKK	5,234	0.01%
	rvices - 0.03% (30 June 2023: 0.07%)	EUD	105	0.000/
	CTT-CORREIOS DE PORTUGAL SA ELIS SA	EUR EUR	195 6,758	0.00% 0.02%
	GLEVENTS	EUR	574	0.00%
3	GROUPE CRIT	EUR	274	0.00%
70	RANDSTAD NV	EUR	3,961	0.01%
Communication	ns - 0.10% (30 June 2023: 0.19%)			
	APG SGA SA	CHF	195	0.00%
	ATRESMEDIA CORP DE MEDIOS DE COMUNICACION SA	EUR	1,002	0.00%
	GROUPE SFPI IPSOS	EUR	44 2 533	0.00% 0.01%
	IPSOS NEDAP NV	EUR EUR	2,533 499	0.01%
	PUBLICIS GROUPE SA	EUR	10,545	0.03%
	TELEVISION FRANCAISE 1	EUR	491	0.00%
169	WOLTERS KLUWER NV	EUR	21,738	0.06%
	conal Care - 0.01% (30 June 2023: 0.01%)		1165	0.010/
83	INTERPARFUMS SA	EUR	4,165	0.01%
	holesale - 0.03% (30 June 2023: 0.07%)	~		0.000
	ALSO HOLDING AG BERGMAN & BEVING AB CLASS B	CHF SEK	723 114	0.00% 0.00%
	REXEL SA	EUR	114	0.00%
512		LUK	12,002	0.0570

THE SEI EURO AGGRESSIVE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
$E_{narm} = 0.000$	% (30 June 2023: 0.19%)			
	8 ESSO SA FRANCAISE	EUR	418	0.00%
	1 ETABLISSEMENTS MAUREL ET PROM SA	EUR	3,659	0.01%
	2 GAZTRANSPORT ET TECHNIGAZ SA	EUR	1,453	0.00%
	2 LANDIS+GYR GROUP AG	CHF	142	0.00%
82	0 MOL HUNGARIAN OIL & GAS PLC	HUF	6,061	0.02%
	2 OKEA ASA	NOK	385	0.00%
,	7 REPSOL SA	EUR	13,676	0.04%
	7 RUBIS SCA	EUR	1,058	0.00%
,	6 SARAS SPA	EUR	3,468	0.01%
	9 SURGUTNEFTEGAS PJSC SPONSORED ADR	USD	0	0.00%
	0 TATNEFT PJSC SPONSORED ADR	USD	0	0.00%
	4 TECHNIP ENERGIES NV 6 TETHYS OIL AB	EUR SEK	2,408 335	0.01% 0.00%
0	0 TETHTS OIL AD	SEK	555	0.0070
	- 0.01% (30 June 2023: 0.07%)			
	3 BETSSON AB CLASS B	SEK	2,864	0.01%
	4 CIE DES ALPES	EUR	619	0.00%
1	4 UNIVERSAL MUSIC GROUP NV	EUR	357	0.00%
Financial - 0.3	33% (30 June 2023: 0.41%)			
	5 BANCA MEDIOLANUM SPA	EUR	1,406	0.00%
	0 BANCA POPOLARE DELL'EMILIA ROMAGNA SC	EUR	786	0.00%
	2 BANCO COMERCIAL PORTUGUES SA CLASS R	EUR	2,574	0.01%
,	9 BANCO DE SABADELL SA	EUR	2,748	0.01%
	5 BNP PARIBAS SA	EUR	1,556	0.01%
,	7 CAIXABANK SA 7 CREDITO EMILIANO SPA	EUR EUR	7,179 299	0.02%
	5 DEUTSCHE BANK AG	EUR	15,520	0.00% 0.04%
	3 DEUTSCHE BORKE AG	EUR	4,198	0.04%
	7 EFG INTERNATIONAL AG	CHF	3,105	0.01%
	6 ERSTE GROUP BANK AG	EUR	4,270	0.01%
	3 EURAZEO SE	EUR	8,131	0.02%
	3 EXOR NV	EUR	248	0.00%
1	4 FFP	EUR	1,426	0.00%
	8 KRUK SA	PLN	889	0.00%
	3 NATIONAL BANK OF GREECE SA	EUR	6,689	0.02%
	0 OTP BANK NYRT	HUF	9,082	0.02%
	7 POWSZECHNY ZAKLAD UBEZPIECZEN SA	PLN	2,689	0.01%
	3 RAIFFEISEN BANK INTERNATIONAL AG	EUR	3,228	0.01%
	2 RATOS AB CLASS B	SEK	6	0.00%
	3 SKANDINAVISKA ENSKILDA BANKEN AB CLASS A	SEK NOK	2,418	0.01%
	3 SPAREBANK 1 NORD NORGE 8 SWISS RE AG	CHF	1,404 9,973	0.00% 0.03%
	4 SWISSQUOTE GROUP HOLDING SA	CHF	3,075	0.03%
	8 TALANX AG	EUR	7,629	0.02%
	7 UBS GROUP AG	CHF	4,395	0.01%
	4 UNICREDIT SPA	EUR	5,756	0.02%
	0 UNIPOL GRUPPO SPA	EUR	12,184	0.03%
	1 VAUDOISE ASSURANCES HOLDING SA CLASS B	CHF	660	0.00%
Food - 0 010/2	(30 June 2023: 0.19%)			
	4 ARYZTA AG	CHF	1,543	0.00%
	2 EUROCASH SA	PLN	160	0.00%
	2 NESTLE SA	CHF	13,825	0.04%
	5 RAISIO OYJ CLASS V	EUR	9	0.00%
Healthcare_Pr	oducts - 0.03% (30 June 2023: 0.07%)			
	6 DEMANT A/S	DKK	10,953	0.03%
	3 SKAN GROUP AG	CHF	1,133	0.00%
П	ing 0.000/ (20 hing 2022, 0.010/)			
	ings - 0.00% (30 June 2023: 0.01%) 2 RATIONAL AG	EUR	1,442	0.00%
	3 SEB SA	EUR	1,442	0.00%
		2011	-,=	
	oducts/Wares - 0.00% (30 June 2023: 0.00%) 8 SOCIETE BIC SA		523	0.00%
		EUR		

THE SEI EURO AGGRESSIVE FUND

Nominal	Security	Currency Code	Value EUR	Fund %
			, unde Bort	Tunu /o
	7% (30 June 2023: 0.84%)			
	3U HOLDING AG	EUR	286	0.00%
	ABB LTD ACCELLERON INDUSTRIES AG	CHF CHF	6,526	0.02% 0.01%
	ACCELLERON INDUSTRIES AG ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	4,424 16,154	0.01%
	AP MOLLER - MAERSK A/S CLASS B	DKK	11,396	0.03%
5		CHF	2,694	0.01%
5	BUCHER INDUSTRIES AG	CHF	1,801	0.01%
	BURKHALTER HOLDING AG	CHF	264	0.00%
	BUZZI SPA	EUR	1,351	0.00%
	CEMBRE SPA	EUR	197	0.00%
	CIA DE DISTRIBUCION INTEGRAL LOGISTA HOLDINGS SA CIE DE SAINT-GOBAIN	EUR EUR	908 1,497	0.00% 0.00%
	COMER INDUSTRIES SPA	EUR	213	0.00%
	DANIELI & C OFFICINE MECCANICHE SPA	EUR	4,265	0.01%
	DASSAULT AVIATION SA	EUR	1,351	0.00%
73	DUERR AG	EUR	1,569	0.01%
	EIFFAGE SA	EUR	4,703	0.01%
	EPENDION AB	SEK	320	0.00%
	ERNST RUSS AG GRANGES AB	EUR	240	0.00%
	GROUPE GUILLIN	SEK EUR	238 615	0.00% 0.00%
	HAFNIA LTD	NOK	8,490	0.00%
· · · · ·	HOCHTIEF AG	EUR	1,109	0.00%
	HOEGH AUTOLINERS ASA	NOK	2,882	0.01%
	HUBER & SUHNER AG	CHF	522	0.00%
8	JUNGFRAUBAHN HOLDING AG	CHF	1,299	0.00%
	KONINKLIJKE BAM GROEP NV	EUR	212	0.00%
	KRONES AG	EUR	1,383	0.00%
	KUEHNE + NAGEL INTERNATIONAL AG	CHF	2,266	0.01%
	LEGRAND SA LEONARDO SPA	EUR EUR	6,277 15,533	0.02% 0.04%
· · · · ·	MAIRE TECNIMONT SPA	EUR	839	0.00%
	MEIER TOBLER GROUP AG	CHF	188	0.00%
8		EUR	293	0.00%
550	MOTA-ENGIL SGPS SA	EUR	2,177	0.01%
	MYCRONIC AB	SEK	2,557	0.01%
	ODFJELL SE CLASS B	NOK	181	0.00%
	PER AARSLEFF HOLDING A/S	DKK PLN	345 530	0.00% 0.00%
	PKP CARGO SA ROCKWOOL INTERNATIONAL A/S CLASS B	DKK	1,605	0.00%
	SCHINDLER HOLDING AG	CHF	4,284	0.01%
	SIEMENS AG	EUR	7,533	0.02%
256	SKF AB CLASS B	SEK	4,644	0.01%
9		EUR	243	0.00%
4		EUR	570	0.00%
59		NOK	1,636	0.01%
	STRABAG SE TFF GROUP	EUR EUR	4,609 182	0.01% 0.00%
4		EUR	182	0.00%
	VALLOUREC SACA	EUR	1,867	0.01%
	VICAT SA	EUR	504	0.00%
419	WARTSILA OYJ ABP	EUR	5,501	0.02%
69	WESTERN BULK CHARTERING AS	NOK	155	0.00%
25	ZIGNAGO VETRO SPA	EUR	354	0.00%
	0.01% (30 June 2023: 0.02%) BENETEAU SA	EUR	2,006	0.01%
	RAINBOW TOURS SA	PLN	2,006	0.01%
	TRIGANO SA	EUR	1,464	0.00%
Pharmaceutica	ls - 0.26% (30 June 2023: 0.54%)			
	BOIRON SA	EUR	823	0.00%
	CAMURUS AB	SEK	513	0.00%
	IPSEN SA	EUR	2,758	0.01%
	NOVARTIS AG	CHF	14,570	0.04%
518	NOVO NORDISK A/S CLASS B	DKK	48,525	0.13%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Nominal	Security	Currency Code	Value EUR	Fund %
	uls - 0.26% (30 June 2023: 0.54%) (continued)	QUE	01.545	0.070
	2 ROCHE HOLDING AG	CHF	21,545	0.06%
	1 SANDOZ GROUP AG	CHF	2,654	0.01%
	2 SYNEKTIK SA	PLN	244	0.00%
	2 VIRBAC SA 5 YPSOMED HOLDING AG	EUR CHF	614 1,572	0.00% 0.01%
Retail - 0 14%	(30 June 2023: 0.40%)			
	5 BIJOU BRIGITTE AG	EUR	187	0.00%
	3 CEWE STIFTUNG & CO KGAA	EUR	296	0.00%
) CLAS OHLSON AB CLASS B	SEK	287	0.00%
58	7 HENNES & MAURITZ AB CLASS B	SEK	9,319	0.03%
588	8 INDUSTRIA DE DISENO TEXTIL SA	EUR	23,197	0.06%
94	4 LENTA INTERNATIONAL CO PJSC SPONSORED GDR	USD	0	0.00%
7	7 NATURHOUSE HEALTH SAU	EUR	125	0.00%
103	3 PANDORA A/S	DKK	12,902	0.03%
3.	5 PUUILO OYJ	EUR	308	0.00%
3.	5 SWATCH GROUP AG	CHF	8,492	0.02%
18	8 VOLATI AB	SEK	176	0.00%
02	.33% (30 June 2023: 0.42%)			-
	3 ASM INTERNATIONAL NV	EUR	1,347	0.00%
	7 ASML HOLDING NV	EUR	11,732	0.03%
	8 AUBAY	EUR	318	0.00%
	5 COMARCH SA	PLN	235	0.00%
	9 DASSAULT SYSTEMES SE	EUR	16,784	0.04%
	7 ELMOS SEMICONDUCTOR SE	EUR	492	0.00%
	5 INFOTEL SA	EUR	274	0.00%
	3 KUDELSKI SA	CHF	3	0.00%
	5 LOGITECH INTERNATIONAL SA	CHF	17,545	0.05%
	7 NEMETSCHEK SE	EUR	9,936	0.03%
	8 NEURONES	EUR	331	0.00%
	7 QUADIENT SA	EUR	519	0.00%
	5 S&T AG	EUR	540	0.00%
	5 SAP SE	EUR	34,285	0.09%
	4 SOPRA STERIA GROUP SACA	EUR	12,645	0.03%
	7 STMICROELECTRONICS NV	EUR	5,735	0.02%
	1 TEMENOS AG	CHF	6,780	0.02%
	4 TOMTOM NV 7 LIDISOFT ENTERTA DIMENT SA	EUR	153	0.00%
	7 UBISOFT ENTERTAINMENT SA	EUR	3,861	0.01%
	9 U-BLOX HOLDING AG 1 WAVESTONE	CHF EUR	2,069 666	0.01% 0.00%
	obbies - 0.00% (30 June 2023: 0.00%) 2 G5 ENTERTAINMENT AB	SEK	173	0.00%
		SER	175	0.007
	% (30 June 2023: 0.19%)		<pre></pre>	0.000
	AZA SPA	EUR	6,876	0.02%
,	8 EON SE	EUR	15,529	0.04%
	2 EDISON SPA	EUR	142	0.00%
	4 EVN AG	EUR	395	0.00%
) HERA SPA	EUR	1,129	0.00%
	3 IREN SPA 7 VERBUND AG CLASS A	EUR EUR	618 2,290	0.00% 0.01%
	Total Equities*		808,759	2.11%
Financial Equ	ity Assets at Fair Value Through Profit or Loss		808,759	2.11%
	ity Liabilities at Fair Value Through Profit or Loss		_	-
Investments			38,254,438	99.76%
			00,201,100	· · · · · · /
	al Assets at Fair Value Through Profit or Loss		38,254,438	99.76%

THE SEI EURO AGGRESSIVE FUND

PORTFOLIO OF INVESTMENTS AS AT 31 DECEMBER 2023 (continued)

Portfolio Analysis	Total Assets %	%
 Transferable securities admitted to an official stock exchange listing UCITS and non-UCITS investment schemes 	808,759 2.099 37,445,679 96.729	
Total Investments	38,254,438 98.81%	%

The above holdings represent a portion of the investments held at the pool level allocated to the Fund at period end date. The accompanying notes form an integral part of these financial statements.

CONDENSED INCOME STATEMENT

Income - Continuing Activities	Note	Defensive GBP Period From 1 July 2023 to 31 December 2023	Defensive GBP Period From 1 July 2022 to 31 December 2022	Conservative GBP Period From 1 July 2023 to 31 December 2023	Conservative GBP Period From 1 July 2022 to 31 December 2022	Moderate GBP Period From 1 July 2023 to 31 December 2023	Moderate GBP Period From 1 July 2022 to 31 December 2022
Income From Financial Assets at Fair Value through Profit or Loss Bank Interest Income Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value	1(b)	306,015 2,297	431,979 1,184	678,719 4,096	486,387 1,304	3,067,308 14,041	3,921,375 7,820
through Profit or Loss	1(b)	320,910 629,222	(665,743) (232,580)	715,530	(678,408) (190,717)	4,616,031 7,697,380	(3,552,071) 377,124
Expenses - Continuing Activities Management Fee Transaction Fees Operational Expenses Total Operating Expenses		49,117 299 7,686 57,102	90,916 513 6,395 97,824	1,396,343 133,114 523 7,772 141,409	149,632 560 <u>6,368</u> 156,560	527,731 866 16,977 545,574	734,164 1,207 15,954 751,325
Expense Reimbursement Net Expenses		(14,177) 42,925	(12,036) 85,788	(9,400) 132,009	(7,683) 148,877		751,325
Net Income/(Loss) before Finance Costs Finance Costs	2	586,297 (137,095)	(318,368) (48,150)	1,266,336 (356,128)	(339,594) (207,376)	7,151,806 (1,566,582)	(374,201) (1,570,147)
Profit/(Loss) for the Period		449,202	(366,518)	910,208	(546,970)	5,585,224	(1,944,348)
Withholding Tax		(2,180)	(6,221)	(12,989)	(14,533)	(75,886)	(134,843)
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		447,022	(372,739)	897,219	(561,503)	5,509,338	(2,079,191)

Income and expenses arose solely from continuing operations.

There were no recognised gains and losses other than those dealt with in the condensed income statement.

CONDENSED INCOME STATEMENT (continued)

	Note	Core GBP Period From 1 July 2023 to 31 December 2023	Core GBP Period From 1 July 2022 to 31 December 2022	Balanced GBP Period From 1 July 2023 to 31 December 2023	Balanced GBP Period From 1 July 2022 to 31 December 2022	Growth GBP Period From 1 July 2023 to 31 December 2023	Growth GBP Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities Income from Financial Assets at Fair Value through Profit or Loss Bank Interest Income Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value	1(b)	8,977,786 31,682	9,025,105 9,497	9,479,655 41,710	10,286,823 11,287	5,382,756 25,214	8,659,827 10,062
through Profit or Loss	1(b)	19,406,128	(8,209,405)	23,327,329	(2,053,362)	14,496,460	4,338,609
Expenses - Continuing Activities		28,415,596	825,197	32,848,694	8,244,748	19,904,430	13,008,498
Management Fee		1,845,670	2,169,043	2,461,948	2,568,962	1,405,695	1,524,124
Transaction Fees Operational Expenses		316 23,528	385 31,193	170 32,009	344 29,698	665 23,694	339 23,966
Total Operating Expenses		1,869,514	2,200,621	2,494,127	2,599,004	1,430,054	1,548,429
Expense Reimbursement		_	-				
Net Expenses		1,869,514	2,200,621	2,494,127	2,599,004	1,430,054	1,548,429
Net Income/(Loss) before Finance Costs Finance Costs	2	26,546,082 (3,536,371)	(1,375,424) (4,016,544)	30,354,567 (3,967,423)	5,645,744 (4,997,641)	18,474,376 (2,013,713)	11,460,069 (2,502,782)
Profit/(Loss) for the Period		23,009,711	(5,391,968)	26,387,144	648,103	16,460,663	8,957,287
Withholding Tax		_	_	_	_	_	-
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		23,009,711	(5,391,968)	26,387,144	648,103	16,460,663	8,957,287

CONDENSED INCOME STATEMENT (continued)

	Note	Aggressive GBP Period From 1 July 2023 to 31 December 2023	Aggressive GBP Period From 1 July 2022 to 31 December 2022	Global Conservative US\$ Period From 1 July 2023 to 31 December 2023	Global Conservative US\$ Period From 1 July 2022 to 31 December 2022	Global Core US\$ Period From 1 July 2023 to 31 December 2023	Global Core US\$ Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities Income from Financial Assets at Fair Value through Profit or Loss Bank Interest Income	1(b)	4,402,592 25,762	5,232,056 6,097	20,160 302	24,329 750	54,090 487	47,761 252
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	16,456,480	7,449,517	21,778	(16,490)	141,984	1,023
		20,884,834	12,687,670	42,240	8,589	196,561	49,036
Expenses - Continuing Activities Management Fee		1,110,798	1,085,410	18,014	23,734	38,090	37,301
Transaction Fees		414	463	105	142	88	119
Operational Expenses		20,018	14,423	9,762	11,160	9,441	10,329
Total Operating Expenses		1,131,230	1,100,296	27,881	35,036	47,619	47,749
Expense Reimbursement		_	-	(20,496)	(21,832)	(18,733)	(20,229)
Net Expenses		1,131,230	1,100,296	7,385	13,204	28,886	27,520
Net Income/(Loss) before Finance Costs Finance Costs	2	19,753,604 (2,210,076)	11,587,374 (2,061,921)	34,855 (30)	(4,615) (538)	167,675 (5,385)	21,516 (3,326)
Profit/(Loss) for the Period		17,543,528	9,525,453	34,825	(5,153)	162,290	18,190
Withholding Tax		-	-	(364)	(680)	-	_
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		17,543,528	9,525,453	34,461	(5,833)	162,290	18,190

CONDENSED INCOME STATEMENT (continued)

	Note	Global Balanced US\$ Period From 1 July 2023 to 31 December 2023	Global Balanced US\$ Period From 1 July 2022 to 31 December 2022	Global Growth US\$ Period From 1 July 2023 to 31 December 2023	Global Growth US\$ Period From 1 July 2022 to 31 December 2022	Global Aggressive US\$ Period From 1 July 2023 to 31 December 2023	Global Aggressive US\$ Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities	1(1.)	119,146	165 010	17.005	50.000	44.420	45 200
Income from Financial Assets at Fair Value through Profit or Loss Bank Interest Income	1(b)	782	165,919 420	17,995 232	50,238 167	44,430 444	45,300 247
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value		/02	420	252	107		247
through Profit or Loss	1(b)	273,034	25,868	68,343	(25,586)	114,008	93,160
-		392,962	192,207	86,570	24,819	158,882	138,707
Expenses - Continuing Activities							
Management Fee		63,151	91,318	20,186	32,956	13,083	13,450
Transaction Fees		148	142	70	74	83	78
Operational Expenses		10,660	14,029	9,067	9,413	8,863	8,449
Total Operating Expenses		73,959	105,489	29,323	42,443	22,029	21,977
Expense Reimbursement		(17,979)	(19,763)	(19,672)	(19,601)	(18,258)	(18,311)
Net Expenses		55,980	85,726	9,651	22,842	3,771	3,666
Net Income/(Loss) before Finance Costs		336,982	106,481	76,919	1,977	155,111	135,041
Finance Costs	2	(1,402)	(2,069)	(34)	(36)		(109)
Profit/(Loss) for the Period		335,580	104,412	76,885	1,941	155,111	134,932
Withholding Tax		-	-	-	-	-	-
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		335,580	104,412	76,885	1,941	155,111	134,932

CONDENSED INCOME STATEMENT (continued)

	Note	Euro Conservative EUR Period From 1 July 2023 to 31 December 2023	Euro Conservative EUR Period From 1 July 2022 to 31 December 2022	Euro Moderate EUR Period From 1 July 2023 to 31 December 2023	Euro Moderate EUR Period From 1 July 2022 to 31 December 2022	Euro Core EUR Period From 1 July 2023 to 31 December 2023	Euro Core EUR Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities Income from Financial Assets at Fair Value through Profit or Loss Bank Interest Income	1(b)	104,069 747	86,513 40	422,479 2,207	397,506 179	1,061,480 4,726	802,232 (38)
Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss	1(b)	104,637 209,453	(176,912) (90,359)	394,221 818,907	(532,290) (134,605)	2,038,577 3,104,783	(1,087,976) (285,782)
Expenses - Continuing Activities Management Fee Transaction Fees Operational Expenses Total Operating Expenses		84,482 166 8,254 92,902	101,284 6 12,372 113,662	291,138 237 12,559 303,934	356,068 181 18,760 375,009	790,132 315 21,656 812,103	678,058 312 18,819 697,189
Expense Reimbursement Net Expenses		(13,911) 78,991	(18,573) 95,089	(9,453) 294,481	(12,770) 362,239	(1,469) 810,634	697,189
Net Income/(Loss) before Finance Costs Finance Costs	2	130,462	(185,448)	524,426	(496,844)	2,294,149	(982,971)
Profit/(Loss) for the Period		130,462	(185,448)	524,426	(496,844)	2,294,149	(982,971)
Withholding Tax		(1,798)	(2,333)	(10,590)	(11,965)	_	_
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		128,664	(187,781)	513,836	(508,809)	2,294,149	(982,971)

CONDENSED INCOME STATEMENT (continued)

	Note	Euro Balanced EUR Period From 1 July 2023 to 31 December 2023	Euro Balanced EUR Period From 1 July 2022 to 31 December 2022	Euro Growth EUR Period From 1 July 2023 to 31 December 2023	Euro Growth EUR Period From 1 July 2022 to 31 December 2022	Euro Aggressive EUR Period From 1 July 2023 to 31 December 2023	Euro Aggressive EUR Period From 1 July 2022 to 31 December 2022
Income - Continuing Activities Income from Financial Assets at Fair Value through Profit or Loss Bank Interest Income Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value	1(b)	901,991 4,750	641,330 (6)	667,365 4,088	409,371 (7)	422,112 3,188	270,208 1
through Profit or Loss	1(b)	2,014,355 2,921,096	(667,592) (26,268)	1,837,775 2,509,228	(259,941) 149,423	<u>1,665,650</u> 2,090,950	(31,467) 238,742
Expenses - Continuing Activities Management Fee Transaction Fees Operational Expenses Total Operating Expenses		710,395 338 14,594 725,327	536,593 305 12,465 549,363	565,412 270 12,166 577,848	355,627 180 16,735 372,542	455,496 306 11,114 466,916	284,514 262 15,367 300,143
Expense Reimbursement Net Expenses		725,327	(2,738) 546,625	(182) 577,666	(12,627) 359,915	(2,907) 464,009	(14,723) 285,420
Net Income/(Loss) before Finance Costs Finance Costs	2	2,195,769	(572,893)	1,931,562	(210,492)	1,626,941	(46,678)
Profit/(Loss) for the Period		2,195,769	(572,893)	1,931,562	(210,492)	1,626,941	(46,678)
Withholding Tax		-	-	-	-	415	121
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders		2,195,769	(572,893)	1,931,562	(210,492)	1,627,356	(46,557)

CONDENSED INCOME STATEMENT (continued)

		Total US\$ Period From 1 July 2023 to	Total* US\$ Period From 1 July 2022 to
	Note	31 December 2023	31 December 2022
Income - Continuing Activities Income from Financial Assets at Fair Value through Profit or Loss Bank Interest Income Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value	1(b)	44,623,682 205,138	47,705,533 57,560
through Profit or Loss	1(b)	108,818,702	(6,680,464)
	.(0)	153,647,522	41,082,629
Expenses - Continuing Activities	-		, ,
Management Fee		12,734,401	12,328,206
Transaction Fees		6,339	6,300
Operational Expenses	_	299,851	299,726
Total Operating Expenses		13,040,591	12,634,232
Expense Reimbursement		(154,916)	(185,223)
Net Expenses	-	12,885,675	12,449,009
Net Income/(Loss) before Finance Costs	_	140,761,847	28,633,620
Finance Costs	2 _	(17,294,857)	(18,117,220)
Profit/(Loss) for the Period		123,466,990	10,516,400
Withholding Tax		(127,494)	(197,994)
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders	-	123,339,496	10,318,406

Income and expenses arose solely from continuing operations. There were no recognised gains and losses other than those dealt with in the condensed income statement.

*Represents combined figures including accounts of Fund terminated.

CONDENSED STATEMENT OF FINANCIAL POSITION

Current Assets	Defensive GBP As at ote 31 December 2023	Defensive GBP As at 30 June 2023	Conservative GBP As at 31 December 2023	Conservative GBP As at 30 June 2023	Moderate GBP As at 31 December 2023	Moderate GBP As at 30 June 2023
	(b) 17,453,720	19,879,950	33,853,456	36,988,334	177,832,049	169,151,735
Cash at Bank Receivable for Investments Sold	63,370	107,862	233,902	74,626	343,327 535,294	510,837*
Receivable for Shares Created		2,385	- 66	- 99	4,677	290,938
Accrued Income Receivable	656	1,142	3,798	6,876	17,287	40,860
Other Assets	1,843	767	1,530	1,759	516	92,207
Total Assets	17,519,589	19,992,106	34,092,752	37,071,694	178,733,150	170,086,577
Liabilities Due Within One Year						
Payable for Investments Purchased	-	287	-	648	-	2,664
Payable for Shares Redeemed Accrued Expenses Payable and Other Payables	24,181 14,340	41,994 21,044	181,768 30,390	18,194 38,326	583,813 113,477	696,490 130,164
Total Liabilities (excluding Net Assets Attributable to Redeemable				,	- ,	,
Participating Shareholders)	38,521	63,325	212,158	57,168	697,290	829,318
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)	17,481,068	19,928,781	33,880,594	37,014,526	178,035,860	169,257,259

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

Current Assets	Note	Core GBP As at 31 December 2023	Core GBP As at 30 June 2023	Balanced GBP As at 31 December 2023	Balanced GBP As at 30 June 2023	Growth GBP As at 31 December 2023	Growth GBP As at 30 June 2023
Financial Assets at Fair Value through Profit or Loss Cash at Bank Receivable for Investments Sold Receivable for Shares Created	1(b)	509,016,372 1,297,485* 	492,268,316 1,390,335 486,253 513,520	538,407,567 727,201* 1,041,759	535,181,065 1,937,943 295,237	316,182,150 776,757* 	311,579,027 635,670 222,301
Accrued Income Receivable Other Assets Total Assets		257 	<u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u></u> <u>_</u> <u></u>	493,265 540,669,792	<u>711</u> 537,414,956	<u>241,118</u> 317,731,369	<u>651</u> 312,437,649
Liabilities Due Within One Year Payable for Investments Purchased Payable for Shares Redeemed Accrued Expenses Payable and Other Payables Total Liabilities (excluding Net Assets Attributable to Redeemable		548,997 705,927	1,123,058 412,355	1,436,042 471,531	- 1,232,657 501,818	1,254,336 267,305	425,833 285,243
Participating Shareholders)	•	1,254,924	1,535,413	1,907,573	1,734,475	1,521,641	711,076
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		509,437,567	493,123,221	538,762,219	535,680,481	316,209,728	311,726,573

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	Note	Aggressive GBP As at 31 December 2023	Aggressive GBP As at 30 June 2023	Global Conservative US\$ As at 31 December 2023	Global Conservative US\$ As at 30 June 2023	Global Moderate ¹ US\$ As at 30 June 2023
Current Assets Financial Assets at Fair Value through Profit or Loss	1(b)	310,366,896	297,308,614	1,051,672	1,479,501	-
Cash at Bank Receivable for Investments Sold		997,684	1,113,316	7,632	14,391	
Receivable for Shares Created Accrued Income Receivable		304,432	80,551	87	230	-
Other Assets Total Assets	•	2,788 311,671,800	298,502,481	<u>6,211</u> 1,065,602	7,911 1,502,033	23,914 23,914
Liabilities Due Within One Year Payable for Investments Purchased		_	_	_	52	_
Payable for Shares Redeemed Accrued Expenses Payable and Other Payables		240,891 218,701	125,830 228,772	10,808	14,506	23,914
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)	,	459,592	354,602	10,808	14,558	23,914
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)		311,212,208	298,147,879	1,054,794	1,487,475	_

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

Current Assets	Global Core US\$ As at 31 December 2023	Global Core US\$ As at 30 June 2023	Global Balanced US\$ As at 31 December 2023	Global Balanced US\$ As at 30 June 2023	Global Growth US\$ As at 31 December 2023	Global Growth US\$ As at 30 June 2023
Financial Assets at Fair Value through Profit or Loss 1(b) Cash at Bank Receivable for Investments Sold	3,828,025 11,230	3,862,202 21,274	6,878,436 20,610 -	9,178,194 26,754 165,221	1,418,146 6,818 –	1,339,854 10,204 -
Receivable for Shares Created Accrued Income Receivable Other Assets Total Assets	1 			1 		
Liabilities Due Within One Year Payable for Investments Purchased						
Payable for Shares Redeemed Accrued Expenses Payable and Other Payables Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)	 12,666 12,666			160,229 24,383 184,612		14,299
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)	3,830,110	3,874,083	6,885,352	9,200,276	1,419,106	1,342,187

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

Current Assets	Global Aggressi U As Jote 31 December 20	SS USS at As at	Euro Conservative EUR As at 31 December 2023	Euro Conservative EUR As at 30 June 2023	Euro Moderate EUR As at 31 December 2023	Euro Moderate EUR As at 30 June 2023
Financial Assets at Fair Value through Profit or Loss Cash at Bank Receivable for Investments Sold Receivable for Shares Created Accrued Income Receivable Other Assets	(b) 3,167,6 19,6	19 14,618 5 9,250	6,869,134 32,979 18,271 2,701 1,994	7,463,152 40,569 55,499 - 3,942 5,040	23,972,263 110,907 91,543 11,265 12,356 1,334	25,468,953 166,872 274,764
Total Assets Liabilities Due Within One Year Payable for Investments Purchased Payable for Shares Redeemed Accrued Expenses Payable and Other Payables Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders) Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)	3,192,2 9,3		6,925,079 - 17,374 21,186	7,568,202 118 53,546 27,843	24,199,668 	25,935,292 320 349,917 70,033
	9,3		38,560 6,886,519	81,507	151,734 24,047,934	420,270

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

No Current Assets	Euro Core EUR As at e 31 December 2023	Euro Core EUR As at 30 June 2023	Euro Balanced EUR As at 31 December 2023	Euro Balanced EUR As at 30 June 2023	Euro Growth EUR As at 31 December 2023	Euro Growth EUR As at 30 June 2023
Financial Assets at Fair Value through Profit or Loss 1(t Cash at Bank Receivable for Investments Sold) 69,013,070 143,344 207,164	65,858,320 197,344 -	60,670,559 240,850 –	54,870,462 360,005 -	49,322,419 381,008	40,204,090 220,394 -
Receivable for Shares Created Accrued Income Receivable Other Assets	53,644 28,267 26	35,150 4,655	162,261 11,757 171	5,886 15,233 560	143,232 236	13,798
Total Assets Liabilities Due Within One Year	69,445,515	66,095,469	61,085,598	55,252,146	49,846,895	40,438,606
Payable for Investments Purchased Payable for Shares Redeemed Accrued Expenses Payable and Other Payables	136,198 156,366	599 21,558 154,252		492 9,139 133,943	266,624 26,212 115,221	25,024 102,752
Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)	292,564	176,409	259,859	143,574	408,057	127,776
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)	69,152,951	65,919,060	60,825,739	55,108,572	49,438,838	40,310,830

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

Current Assets	Note	Euro Aggressive EUR As at 31 December 2023	Euro Aggressive EUR As at 30 June 2023	Total US\$ As at 31 December 2023	Total** US\$ As at 30 June 2023
Financial Assets Financial Assets at Fair Value through Profit or Loss Cash at Bank Receivable for Investments Sold Receivable for Shares Created Accrued Income Receivable Other Assets Total Assets	1(b)	38,254,438 250,907 37,402 171,933 138 357 38,715,175	30,659,070 113,825 213 11,300 646 565 30,785,619	2,716,497,103 7,007,060 1,073,859 3,480,974 89,128 970,969 2,729,119,093	2,632,344,931 8,622,698 1,143,968 1,820,091 141,184 213,099 2,644,285,971
Liabilities Due Within One Year Payable for Investments Purchased Payable for Shares Redeemed Accrued Expenses Payable and Other Payables Total Liabilities (excluding Net Assets Attributable to Redeemable Participating Shareholders)	-	217,424 18,938 131,482 367,844	298 	534,704 5,892,156 3,075,711 9,502,571	6,621 5,319,496 2,790,233 8,116,350
Net Assets Attributable to Redeemable Participating Shareholders (at Last Traded Market Prices)	-	38,347,331	30,701,926	2,719,616,522	2,636,169,621

¹Fund ceased operations on 30 November 2020.

*The Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the "Investor Money Regulations" or "IMR") became effective from 1 July 2016. As a result of these Regulations, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company. The cash held in the umbrella cash collection accounts at the half year ended is included in Cash at bank in the individual Sub-Funds. As at 31 December 2023, the amount held in these cash accounts for The SEI Moderate Fund was GBPNil (30 June 2023; GBP91,739), for The SEI Core Fund was GBP347,166 (30 June 2023: GBPNil), for The SEI Balanced Fund was GBP492,554 (30 June 2023: GBPNil) and for The SEI Growth Fund was GBP239,693 (30 June 2023: GBPNil). **Represents combined figures including accounts of Fund terminated.

XXX

Director

Director

XXX

27 February 2024

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2023		30 June 202	3	30 June 2022		
		Net Asset		Net Asset		Net Asset	
	Net Assets	Value per Share	Net Assets	Value per Share	Net Assets	Value per Share	
Defensive							
Sterling Institutional C Class*	_	-	-	-	GBP16,494	GBP11.91	
Sterling Institutional Class	GBP6,387,715	GBP12.63	GBP7,495,731	GBP12.20	GBP10,210,582	GBP12.17	
Sterling Institutional E Class	GBP2,089	GBP10.45	GBP2,021	GBP10.10	GBP486,561	GBP10.10	
Sterling Institutional G Class*	-	-	-	-	GBP24,299,151	GBP10.11	
Sterling Investor Distributing Class	GBP75,498	GBP10.27	GBP288,367	GBP10.10	GBP314,399	GBP10.23	
Sterling Wealth A Accumulating Class	GBP3,150,646	GBP10.60	GBP3,743,609	GBP10.27	GBP5,452,960	GBP10.28	
Sterling Wealth A Distributing Class	GBP7,865,120	GBP10.95	GBP8,399,053	GBP10.76	GBP9,582,683	GBP10.91	
Conservative							
Sterling Institutional C Class	GBP4,053	GBP14.32	GBP3,906	GBP13.80	GBP3,956	GBP13.97	
Sterling Institutional Class	GBP54,651	GBP12.64	GBP52,723	GBP12.15	GBP201,695	GBP12.23	
Sterling Investor Distributing Class	GBP952,752	GBP10.89	GBP1,046,394	GBP10.65	GBP1,184,378	GBP11.00	
Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	GBP13,762,078 GBP19,107,060	GBP11.30 GBP12.07	GBP14,244,634 GBP21,666,869	GBP10.89 GBP11.81	GBP14,311,617 GBP24,147,469	GBP11.03 GBP12.19	
Sterling wearin A Distributing Class	GBP19,107,000	GBP12.07	GBP21,000,809	GBP11.01	GBP24,147,409	GBP12.19	
Moderate				00001/00		67777. (A	
Sterling Institutional C Class	GBP402,676	GBP17.02	GBP259,709	GBP16.32	GBP122	GBP16.43	
Sterling Institutional Class	GBP46,744,121	GBP17.13	GBP26,420,289	GBP16.38	GBP255,030	GBP16.45 GBP10.65	
Sterling Institutional D Class* Sterling Institutional E Class			GBP2,129	GBP10.65	GBP3,734 GBP2,594,693	GBP10.65 GBP10.71	
Sterling Institutional F Class	GBP2,224 GBP2,191	GBF11.12 GBP10.96	GBP2,129 GBP2,097	GBP10.05 GBP10.49	GBP2,394,093 GBP2,761,743	GBP10.71 GBP10.55	
Sterling Institutional G Class*	GBI 2,191	00110.90	0012,077	<i>GBI 10.49</i>	GBP81,810,138	GBI 10.55 GBP10.72	
Sterling Investor Distributing Class	GBP698,723	GBP11.70	GBP703,755	GBP11.39	GBP939,599	GBP11.78	
Sterling Wealth A Accumulating Class	GBP31,243,084	GBP12.24	GBP35,478,379	GBP11.74	GBP40,117,591	GBP11.86	
Sterling Wealth A Distributing Class	GBP98,942,841	GBP13.53	GBP106,390,901	GBP13.16	GBP132,264,829	GBP13.61	
Core							
Sterling Institutional C Class	GBP6,098,621	GBP20.40	GBP3,993,146	GBP19.31	GBP3,795,743	GBP19.12	
Sterling Institutional Class	GBP112,478,469	GBP20.72	GBP61,524,026	GBP19.55	GBP11,007,675	GBP19.24	
Sterling Institutional E Class	GBP2,357	GBP11.79	GBP2,227	GBP11.14	GBP3,254,661	GBP10.98	
Sterling Institutional F Class	GBP2,326	GBP11.63	GBP2,197	GBP10.99	GBP8,683,377	GBP10.82	
Sterling Institutional G Class	GBP2,047	GBP10.24	GBP1,933	GBP9.67	GBP1,296,793	GBP9.52	
Sterling Investor Distributing Class	GBP17,665,931	GBP13.44	GBP19,549,857	GBP12.90	GBP23,647,164	GBP13.11	
Sterling Wealth A Accumulating Class	GBP160,649,631	GBP13.82	GBP177,358,899	GBP13.09	GBP187,571,408	GBP12.98	
Sterling Wealth A Distributing Class	GBP212,538,185	GBP16.32	GBP230,690,936	GBP15.66	GBP270,917,012	GBP15.91	
Balanced							
Sterling Institutional C Class	GBP4,458,887	GBP23.68	GBP594,483	GBP22.34	GBP1,874	GBP21.66	
Sterling Institutional Class	GBP373,898	GBP18.10	GBP359,372	GBP17.02	GBP667,326	GBP16.40	
Sterling Investor Distributing Class	GBP32,570,318	GBP14.96	GBP35,446,797	GBP14.30	GBP40,999,387	GBP14.23	
Sterling Wealth A Accumulating Class	GBP229,642,157	GBP15.25	GBP220,059,896	GBP14.40	GBP195,645,914	GBP13.98	
Sterling Wealth A Distributing Class	GBP271,716,959	GBP18.79	GBP279,219,933	GBP17.96	GBP307,235,379	GBP17.88	

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2023		30 June 202.		30 June 202	
		Net Asset Value per		Net Asset Value per		Net Asset Value per
	Net Assets	Share	Net Assets	Share	Net Assets	Share
Growth Sterling Institutional C Class	CDD9 150 046	GBP26.91	CDD5 750 604	GBP25.33	GBP4,066,175	GBP23.99
Sterling Institutional Class	GBP8,159,946 GBP25,638,549	GBP20.91 GBP27.46	GBP5,759,604 GBP24,167,428	GBP25.55 GBP25.77	GBP4,066,175 GBP16,914,789	GBP23.99 GBP24.25
Sterling Institutional Distributing Class	GBP2,877,876	GBP14.46	GBP2,742,721	GBP13.78	GBP2,669,897	GBP13.42
Sterling Institutional E Class	GBP2,593	GBP12.97	GBP2,435	GBP12.18	GBP4,233,931	GBP11.48
Sterling Institutional G Class*		00112.07		00112.10	GBP137,815,498	GBP11.49
Sterling Investor Distributing Class	GBP10,743,268	GBP16.57	GBP12,485,402	GBP15.79	GBP13,186,948	GBP15.37
Sterling Wealth A Accumulating Class	GBP118,807,057	GBP16.73	GBP113,574,404	GBP15.77	GBP95,483,183	GBP14.96
Sterling Wealth A Distributing Class	GBP149,980,439	GBP21.30	GBP152,994,579	GBP20.30	GBP151,234,507	GBP19.76
Aggressive						
Sterling Institutional C Class	GBP2,401,084	GBP33.82	GBP303,902	GBP31.70	GBP183,818	GBP29.57
Sterling Institutional Class	GBP91,004,567	GBP35.31	GBP88,388,211	GBP32.98	GBP82,866,791	GBP30.46
Sterling Institutional E Class	GBP2,789	GBP13.95	GBP2,608	GBP13.04	GBP3,382,654	GBP12.07
Sterling Institutional G Class	GBP2,266	GBP11.33	GBP2,117	GBP10.59	GBP1,958	GBP9.79
Sterling Investor Distributing Class	GBP5,656,207	GBP19.78	GBP5,615,508	GBP18.81	GBP6,886,381	GBP17.88
Sterling Wealth A Accumulating Class	GBP55,704,452	GBP18.80	GBP50,911,606	GBP17.63	GBP43,772,166	GBP16.43
Sterling Wealth A Distributing Class	GBP156,440,843	GBP27.40	GBP152,923,927	GBP26.06	GBP146,277,922	GBP24.78
Global Conservative						
U.S.\$ Institutional Class	US\$2,718	US\$14.53	US\$2,624	US\$14.03	US\$2,558	US\$13.69
U.S.\$ Wealth A Class	US\$3,619	US\$11.27	US\$3,501	US\$10.91	US\$3,431	US\$10.68
U.S.\$ Wealth B Class	US\$1,045,503	US\$12.69	US\$1,478,484	US\$12.31	US\$2,770,186	US\$12.13
U.S.\$ Wealth B Distributing Class	US\$2,954	US\$11.49	US\$2,866	US\$11.26	US\$227,713	US\$11.18
Global Core U.S.\$ Institutional Class	US\$247,490	US\$19.09	US\$234,946	US\$18.12	US\$505,784	US\$17.00
U.S.\$ Wealth A Class	US\$247,490 US\$4,047	US\$19.09 US\$12.61	US\$234,946 US\$3,856	US\$18.12 US\$12.01	US\$3,643	US\$11.34
U.S.\$ Wealth B Class	US\$2,960,388	US\$15.85	US\$2,830,674	US\$15.15	US\$2,505,375	US\$14.42
U.S.\$ Wealth B Distributing Class	US\$618,185	US\$12.86	US\$804,607	US\$12.37	US\$772,862	US\$11.88
	0.54010,100	0.5012.000	000001,007	0.5012.07	000772,002	0.5011.00
Global Balanced		11000104	TIGROOK OK	110000	11001 0/0 150	110010 00
U.S.\$ Institutional Class	US\$1,014,555	US\$21.24	US\$886,264	US\$20.07	US\$1,068,173	US\$18.38
U.S.\$ Wealth A Class	US\$168,723	US\$13.27	US\$1,434,429	US\$12.59	US\$1,301,323	US\$11.63
U.S.\$ Wealth B Class	US\$5,454,780	US\$17.41	US\$6,614,599	US\$16.58	US\$9,751,405	US\$15.42
U.S.\$ Wealth B Distributing Class	US\$247,294	US\$13.78	US\$264,984	US\$13.19	US\$377,953	US\$12.39
Global Growth		110000 05	1100000 540	10001 50		110010.25
U.S.\$ Institutional Class	US\$351,667	US\$22.95	US\$330,563	US\$21.58	US\$579,863	US\$19.37
U.S.\$ Wealth A Class	US\$4,399	US\$13.70	US\$4,153	US\$12.94	US\$3,761	US\$11.71
U.S.\$ Wealth B Class	US\$1,054,404	US\$18.57	US\$999,287	US\$17.60	US\$2,925,518	US\$16.07
U.S.\$ Wealth B Distributing Class	US\$8,636	US\$14.61	US\$8,184	US\$13.89	US\$7,473	US\$12.79

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

	31 December 2023 Net Asset		30 June 202	3 Net Asset	30 June 202	2 Net Asset
		Value per		Value per		Value per
	Net Assets	Share	Net Assets	Share	Net Assets	Share
Global Aggressive U.S.\$ Institutional Class	US\$3,158,074	US\$25.86	US\$3,807,649	US\$24.21	US\$3,512,198	US\$21.16
U.S.\$ Wealth A Class	US\$5,138,074 US\$4,741	US\$14.77	US\$5,807,049 US\$4,457	US\$13.88	US\$3,929	US\$12.23
U.S.\$ Wealth B Class	US\$3,370	US\$20.42	US\$3,182	US\$19.28	US\$2,831	US\$17.21
U.S.\$ Wealth B Distributing Class	US\$16,748	US\$16.41	US\$15,815	US\$15.49	US\$14,071	US\$13.90
Euro Conservative						
Euro Institutional Accumulating Class	EUR2,442	EUR10.71	EUR2,371	EUR10.40	EUR2,379	EUR10.43
Euro Wealth A Accumulating Class	EUR2,390	EUR10.39	EUR2,327	EUR10.12	EUR2,349	EUR10.22
Euro Wealth C Accumulating Class	EUR6,840,136	EUR9.68	EUR7,441,249	EUR9.49	EUR8,395,115	EUR9.72
Euro Wealth C Distributing Class	EUR41,551	EUR9.68	EUR40,748	EUR9.50	EUR41,701	EUR9.72
Euro Moderate						
Euro Institutional Accumulating Class	EUR2,576	EUR11.30	EUR2,493	EUR10.93	EUR2,478	EUR10.86
Euro Wealth A Accumulating Class	EUR2,522	EUR10.97	EUR2,449	EUR10.65	EUR2,450	EUR10.66
Euro Wealth C Accumulating Class	EUR24,021,851	EUR10.11	EUR25,489,547	EUR9.90	EUR29,950,940	EUR10.05
Euro Wealth C Distributing Class	EUR20,985	EUR10.11	EUR20,533	EUR9.90	EUR20,857	EUR10.05
Euro Core						
Euro Institutional Accumulating Class	EUR2,781	EUR12.20	EUR2,660	EUR11.67	EUR2,570	EURII.27
Euro Wealth A Accumulating Class	EUR2,707	EURI1.77	EUR2,598	EUR11.30	EUR2,529	EUR11.01
Euro Wealth C Accumulating Class	EUR69,124,538	EUR11.04	EUR65,891,641	EUR10.67	EUR51,599,749	EUR10.54
Euro Wealth C Distributing Class	EUR22,925	EUR11.04	EUR22,161	EUR10.67	EUR21,887	EUR10.54
Euro Balanced		ELID IA 65				5115 11 55
Euro Institutional Accumulating Class	EUR2,976	EUR13.05	EUR2,836	EUR12.44	EUR2,683	EURII.77
Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class	EUR2,884 EUR60,795,462	EUR12.54 EUR11.71	EUR2,759 EUR55,079,439	EUR12.00 EUR11.29	EUR2,631 EUR37,618,136	EUR11.45 EUR10.93
Euro Wealth C Distributing Class	EUR60,795,462 EUR24,417	EUR11.34	EUR23,538	EUR10.93	EUR37,018,130 EUR22,798	EUR10.95 EUR10.58
Euro weath C Distributing Class	EUK24,417	EURII.34	EU R 25,556	EUK10.95	EUR22,/98	LUKI0.30
Euro Growth						
Euro Institutional Accumulating Class	EUR3,183	EUR13.96	EUR3,021	EUR13.25	EUR2,791	EUR12.24
Euro Wealth A Accumulating Class	EUR3,109	EUR13.52	EUR2,963	EUR12.88	EUR2,762	EUR12.02
Euro Wealth C Accumulating Class	EUR49,406,358	EUR12.70	EUR40,279,684	EUR12.21	EUR21,959,722	EUR11.56
Euro Wealth C Distributing Class	EUR26,188	EUR12.70	EUR25,162	EUR12.20	EUR23,823	EUR11.55
Euro Aggressive						
Euro Institutional Accumulating Class	EUR3,474	EUR15.24	EUR3,284	EUR14.40	EUR2,970	EUR13.02
Euro Wealth A Accumulating Class	EUR3,378	EUR14.69	EUR3,208	EUR13.95	EUR2,927	EUR12.74
Euro Wealth C Accumulating Class	EUR38,312,278	EUR13.81	EUR30,668,431	EUR13.22	EUR16,829,749	EUR12.26
Euro Wealth C Distributing Class	EUR28,201	EUR13.80	EUR27,003	EUR13.21	EUR25,045	EUR12.25

*Fund/Share Class commenced or ceased operations during the current or a prior reporting year.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS

	Note	Defensive GBP Period From 1 July 2023 to 31 December 2023	Defensive GBP Period From 1 July 2022 to 31 December 2022	Conservative GBP Period From 1 July 2023 to 31 December 2023	Conservative GBP Period From 1 July 2022 to 31 December 2022	Moderate GBP Period From 1 July 2023 to 31 December 2023	Moderate GBP Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period Proceeds from Redeemable Participating Shares Issued Cost of Redeemable Participating Shares Redeemed	-	19,928,781 741,179 (3,635,914) 17,034,046	50,362,830 3,121,915 (5,102,608) 48,382,137	37,014,526 1,806,827 (5,837,978) 32,983,375	39,849,115 2,729,272 (2,965,565) 39,612,822	169,257,259 24,123,941 (20,854,678) 172,526,522	260,747,479 9,736,866 (20,215,449) 250,268,896
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders Notional Currency Gain/(Loss)	1(c)	447,022	(372,739)	897,219	(561,503)	5,509,338	(2,079,191)
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		17,481,068	48,009,398	33,880,594	39,051,319	178,035,860	248,189,705

	Note	Core GBP Period From 1 July 2023 to 31 December 2023	Core GBP Period From 1 July 2022 to 31 December 2022	Balanced GBP Period From 1 July 2023 to 31 December 2023	Balanced GBP Period From 1 July 2022 to 31 December 2022	Growth GBP Period From 1 July 2023 to 31 December 2023	Growth GBP Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period Proceeds from Redeemable Participating Shares Issued Cost of Redeemable Participating Shares Redeemed	-	493,123,221 63,210,481 (69,905,846) 486,427,856	510,173,833 21,138,644 (44,049,940) 487,262,537	535,680,481 37,592,194 (60,897,600) 512,375,075	544,549,880 31,958,608 (40,156,351) 536,352,137	311,726,573 19,832,509 (31,810,017) 299,749,065	425,604,928 34,125,025 (25,338,106) 434,391,847
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders Notional Currency Gain/(Loss)	1(c)	23,009,711	(5,391,968)	26,387,144	648,103	16,460,663	8,957,287
Net Assets Attributable to Redeemable Participating Shareholders at end of Period	-	509,437,567	481,870,569	538,762,219	537,000,240	316,209,728	443,349,134

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Note	Aggressive GBP Period From 1 July 2023 to 31 December 2023	Aggressive GBP Period From 1 July 2022 to 31 December 2022	Global Conservative US\$ Period From 1 July 2023 to 31 December 2023	Global Conservative US\$ Period From 1 July 2022 to 31 December 2022	Global Core US\$ Period From 1 July 2023 to 31 December 2023	Global Core US\$ Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period Proceeds from Redeemable Participating Shares Issued Cost of Redeemable Participating Shares Redeemed		298,147,879 12,169,340 (16,648,539) 293,668,680	283,371,690 10,786,952 (13,840,249) 280,318,393	1,487,475 30 (467,172) 1,020,333	3,003,888 3 (1,433,620) 1,570,271	3,874,083 19 (206,282) 3,667,820	3,787,664 12 (295,773) 3,491,903
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders Notional Currency Gain/(Loss)	1(c)	17,543,528	9,525,453	34,461	(5,833)	162,290	18,190
Net Assets Attributable to Redeemable Participating Shareholders at end of Period	-	311,212,208	289,843,846	1,054,794	1,564,438	3,830,110	3,510,093

		Global Balanced US\$	Global Balanced US\$	Global Growth US\$	Global Growth US\$	Global Aggressive US\$	Global Aggressive US\$
		Period From	Period From	Period From	Period From	Period From	Period From
		1 July 2023 to	1 July 2022 to	1 July 2023 to	1 July 2022 to	1 July 2023 to	1 July 2022 to
1	Note	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Net Assets Attributable to Redeemable							
Participating Shareholders at beginning of Period		9,200,276	12,498,854	1,342,187	3,516,615	3,831,103	3,533,029
Proceeds from Redeemable Participating Shares Issued		77,531	16,694	34	36	66,075	82,962
Cost of Redeemable Participating Shares Redeemed	_	(2,728,035)	(2,363,040)	_	(2,148,715)	(869,356)	(331,253)
		6,549,772	10,152,508	1,342,221	1,367,936	3,027,822	3,284,738
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders Notional Currency Gain/(Loss)	1(c)	335,580	104,412	76,885 _	1,941	155,111 _	134,932
Net Assets Attributable to Redeemable Participating Shareholders at end of Period	-	6,885,352	10,256,920	1,419,106	1,369,877	3,182,933	3,419,670

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Note	Euro Conservative EUR Period From 1 July 2023 to 31 December 2023	Euro Conservative EUR Period From 1 July 2022 to 31 December 2022	Euro Moderate EUR Period From 1 July 2023 to 31 December 2023	Euro Moderate EUR Period From 1 July 2022 to 31 December 2022	Euro Core EUR Period From 1 July 2023 to 31 December 2023	Euro Core EUR Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period Proceeds from Redeemable Participating Shares Issued Cost of Redeemable Participating Shares Redeemed		7,486,695 307,879 (1,036,719) 6,757,855	8,441,544 927,492 (794,856) 8,574,180	25,515,022 811,468 (2,792,392) 23,534,098	29,976,725 1,830,690 (1,957,518) 29,849,897	65,919,060 5,626,054 (4,686,312) 66,858,802	51,626,735 13,155,753 (2,588,665) 62,193,823
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders Notional Currency Gain/(Loss)	1(c)	128,664	(187,781)	513,836	(508,809)	2,294,149	(982,971)
Net Assets Attributable to Redeemable Participating Shareholders at end of Period		6,886,519	8,386,399	24,047,934	29,341,088	69,152,951	61,210,852

	Note	Euro Balanced EUR Period From 1 July 2023 to 31 December 2023	Euro Balanced EUR Period From 1 July 2022 to 31 December 2022	Euro Growth EUR Period From 1 July 2023 to 31 December 2023	Euro Growth EUR Period From 1 July 2022 to 31 December 2022	Euro Aggressive EUR Period From 1 July 2023 to 31 December 2023	Euro Aggressive EUR Period From 1 July 2022 to 31 December 2022
Net Assets Attributable to Redeemable Participating Shareholders at beginning of Period Proceeds from Redeemable Participating Shares Issued Cost of Redeemable Participating Shares Redeemed	-	55,108,572 7,475,703 (3,954,305) 58,629,970	37,639,593 10,980,782 (1,362,284) 47,258,091	40,310,830 8,781,636 (1,585,190) 47,507,276	21,989,098 10,067,341 (801,252) 31,255,187	30,701,926 7,468,766 (1,450,717) 36,719,975	16,860,691 7,279,102 (610,749) 23,529,044
Increase/(Decrease) in Assets for the Period Attributable to Redeemable Participating Shareholders Notional Currency Gain/(Loss)	1(c)	2,195,769	(572,893)	1,931,562	(210,492)	1,627,356	(46,557)
Net Assets Attributable to Redeemable Participating Shareholders at end of Period	-	60,825,739	46,685,198	49,438,838	31,044,695	38,347,331	23,482,487

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

		Total	Total
		US\$	US\$
		Period From	Period From
		1 July 2023 to	1 July 2022 to
	Note	31 December 2023	31 December 2022
Net Assets Attributable to Redeemable			
Participating Shareholders at beginning of Period		2,636,169,621	2,768,591,963
Proceeds from Redeemable Participating Shares Issued		233,084,453	178,525,416
Cost of Redeemable Participating Shares Redeemed		(283,855,111)	(193,119,345)
	-	2,585,398,963	2,753,998,034
Increase/(Decrease) in Assets for the Period Attributable to Redeemable			
Participating Shareholders		123,339,496	10,318,406
Notional Currency Gain/(Loss)	1(c)	10,878,063	(19,754,323)
Net Assets Attributable to Redeemable	-		
Participating Shareholders at end of Period	-	2,719,616,522	2,744,562,117

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the half year ended 31 December 2023 were as follows:

	Shares in Issue at 1 July 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2023
Defensive				
Sterling Institutional Class	614,254	24,551	(133,102)	505,703
Sterling Institutional E Class Sterling Investor Distributing Class	200 28,560	417	(21,625)	200 7,352
Sterling Wealth A Accumulating Class	364,669	24,318	(91,754)	297,233
Sterling Wealth A Distributing Class	780,392	16,852	(78,676)	718,568
Conservative Starling Institutional C Class	283			292
Sterling Institutional C Class Sterling Institutional Class	4,340	_	(16)	283 4,324
Sterling Investor Distributing Class	98,238	1,363	(12,125)	87,476
Sterling Wealth A Accumulating Class	1,308,236	127,803	(217,705)	1,218,334
Sterling Wealth A Distributing Class	1,835,381	33,637	(286,177)	1,582,841
Moderate				
Sterling Institutional C Class	15,910	34,376	(26,627)	23,659
Sterling Institutional Class	1,612,784	1,209,216	(92,911)	2,729,089
Sterling Institutional E Class	200	-	-	200
Sterling Institutional F Class	200	-	(2.020)	200
Sterling Investor Distributing Class Sterling Wealth A Accumulating Class	61,794 3,021,442	849 113,047	(2,938) (581,464)	59,705 2,553,025
Sterling Wealth A Distributing Class	8,081,530	153,933	(921,352)	7,314,111
	0,001,000	100,700	()21,002)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Core Starling Institutional C Class	206 701	117 172	(25.012)	200 052
Sterling Institutional C Class Sterling Institutional Class	206,791 3,146,374	117,173 2,399,524	(25,012) (118,378)	298,952 5,427,520
Sterling Institutional E Class	200	2,399,324	(118,578)	200
Sterling Institutional F Class	200	_	_	200
Sterling Institutional G Class	200	-	-	200
Sterling Investor Distributing Class	1,515,168	27,541	(228,710)	1,313,999
Sterling Wealth A Accumulating Class	13,548,782	442,568	(2,367,711)	11,623,639
Sterling Wealth A Distributing Class	14,732,186	429,941	(2,136,367)	13,025,760
Balanced				
Sterling Institutional C Class	26,606	285,496	(123,812)	188,290
Sterling Institutional Class Starling Investor Distributing Class	21,111	- 57 725	(454)	20,657
Sterling Investor Distributing Class Sterling Wealth A Accumulating Class	2,478,964 15,286,407	57,725 1,451,959	(359,750) (1,675,617)	2,176,939 15,062,749
Sterling Wealth A Distributing Class	15,548,824	517,970	(1,605,926)	14,460,868
	-))-	,	()	, - ,
Growth Starling Institutional C Class	227,403	139,457	(63,585)	202 275
Sterling Institutional C Class Sterling Institutional Class	937,993	11,905	(16,299)	303,275 933,599
Sterling Institutional Distributing Class	199,027	6	(10,2))	199,033
Sterling Institutional E Class	200	_	-	200
Sterling Investor Distributing Class	790,576	33,261	(175,512)	648,325
Sterling Wealth A Accumulating Class	7,204,099	658,154	(761,491)	7,100,762
Sterling Wealth A Distributing Class	7,536,145	254,798	(750,256)	7,040,687
Aggressive				
Sterling Institutional C Class	9,586	63,016	(1,613)	70,989
Sterling Institutional Class Sterling Institutional E Class	2,680,342 200	21,584	(124,592)	2,577,334 200
Sterling Institutional G Class	200	_	_	200
Sterling Investor Distributing Class	298,519	28,248	(40,873)	285,894
Sterling Wealth A Accumulating Class	2,886,981	263,943	(188,188)	2,962,736
Sterling Wealth A Distributing Class	5,867,515	170,441	(329,396)	5,708,560
Global Conservative				
U.S.\$ Institutional Class	187	-	_	187
U.S.\$ Wealth A Class	321	-	-	321
U.S.\$ Wealth B Class	120,129	- 2	(37,735)	82,394
U.S.\$ Wealth B Distributing Class	255	2	-	257
Global Core				
U.S.\$ Institutional Class	12,963	-	_	12,963
U.S.\$ Wealth A Class	321	-	-	321
U.S.\$ Wealth B Class	186,783	- 2	(16.065)	186,783
U.S.\$ Wealth B Distributing Class	65,044	2	(16,965)	48,081

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2023	Shares Issued	Shares Redeemed	Shares in Issue at 31 December 2023
Global Balanced U.S.\$ Institutional Class U.S.\$ Wealth A Class U.S.\$ Wealth B Class U.S.\$ Wealth B Distributing Class	44,159 113,918 399,012 20,087	3,806 _ _ 1	(203) (101,207) (85,725) (2,147)	47,762 12,711 313,287 17,941
Global Growth U.S.\$ Institutional Class U.S.\$ Wealth A Class U.S.\$ Wealth B Class U.S.\$ Wealth B Distributing Class	15,321 321 56,768 589	- - 2	- - -	15,321 321 56,768 591
Global Aggressive U.S.\$ Institutional Class U.S.\$ Wealth A Class U.S.\$ Wealth B Class U.S.\$ Wealth B Distributing Class	157,285 321 165 1,021	2,742	(37,904) _ _	122,123 321 165 1,021
Euro Conservative Euro Institutional Accumulating Class Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class Euro Wealth C Distributing Class	228 230 783,716 4,291	 32,484 	(109,698) 	228 230 706,502 4,291
Euro Moderate Euro Institutional Accumulating Class Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class Euro Wealth C Distributing Class	228 230 2,575,413 2,075	 82,312 	(282,830) 	228 230 2,374,895 2,075
Euro Core Euro Institutional Accumulating Class Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class Euro Wealth C Distributing Class	228 230 6,174,366 2,077	 527,228 	 (439,960) 	228 230 6,261,634 2,077
Euro Balanced Euro Institutional Accumulating Class Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class Euro Wealth C Distributing Class	228 230 4,878,977 2,154	 662,599 	(350,159) 	228 230 5,191,417 2,154
Euro Growth Euro Institutional Accumulating Class Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class Euro Wealth C Distributing Class	228 230 3,299,744 2,062	- - 718,956 -	 (129,823) 	228 230 3,888,877 2,062
Euro Aggressive Euro Institutional Accumulating Class Euro Wealth A Accumulating Class Euro Wealth C Accumulating Class Euro Wealth C Distributing Class	228 230 2,319,463 2,044	- 563,941 -	(108,895) 	228 230 2,774,509 2,044

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

The number of Redeemable Participating Shares issued and redeemed during the year ended 30 June 2023 were as follows:

	Shares in Issue at 1 July 2022	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2023
Defensive Sterling Institutional C Class* Sterling Institutional C Class Sterling Institutional E Class Sterling Institutional G Class* Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	1,385 839,078 48,196 2,403,692 30,725 530,324 878,507	2,428,274 4,661 181,475 330 70,400 74,651	(1,385)(2,653,098)(52,657)(2,585,167)(2,495)(236,055)(172,766)	614,254 200 28,560 364,669 780,392
Conservative Sterling Institutional C Class Sterling Institutional Class Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	283 16,488 107,718 1,297,403 1,981,579	- 3,874 274,688 185,807	(12,148) (13,354) (263,855) (332,005)	283 4,340 98,238 1,308,236 1,835,381
Moderate Sterling Institutional C Class Sterling Institutional D Class Sterling Institutional D Class* Sterling Institutional E Class Sterling Institutional F Class Sterling Institutional G Class* Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	7 15,504 351 242,184 261,870 7,628,117 79,774 3,381,640 9,715,213	$15,947 \\ 5,901,611 \\ - \\ 17,402 \\ 40,635 \\ 267,084 \\ 1,710 \\ 456,616 \\ 419,713$	(44) (4,304,331) (351) (259,386) (302,305) (7,895,201) (19,690) (816,814) (2,053,396)	15,910 1,612,784
Core Sterling Institutional C Class Sterling Institutional Class Sterling Institutional E Class Sterling Institutional F Class Sterling Institutional G Class Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	198,570 572,227 296,508 802,501 136,268 1,803,678 14,455,839 17,026,707	$\begin{array}{c} 14,096\\ 2,946,675\\ 22,617\\ 77,587\\ 11,812\\ 64,093\\ 1,499,990\\ 1,065,615\end{array}$	(5,875) (372,528) (318,925) (879,888) (147,880) (352,603) (2,407,047) (3,360,136)	$\begin{array}{r} 206,791\\ 3,146,374\\ 200\\ 200\\ 200\\ 1,515,168\\ 13,548,782\\ 14,732,186\end{array}$
Balanced Sterling Institutional C Class Sterling Institutional Class Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	87 40,703 2,880,267 13,995,547 17,184,660	26,519 	(19,592) (549,875) (2,042,280) (2,758,831)	26,606 21,111 2,478,964 15,286,407 15,548,824
Growth Sterling Institutional C Class Sterling Institutional Class Sterling Institutional Distributing Class Sterling Institutional E Class Sterling Institutional G Class* Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	169,482 697,608 199,014 368,740 11,995,394 858,003 6,382,184 7,654,773	80,756 6,104,191 13 7,021 369,959 65,043 2,013,110 849,825	(22,835) (5,863,806) (375,561) (12,365,353) (132,470) (1,191,195) (968,453)	227,403 937,993 199,027 200
Aggressive Sterling Institutional C Class Sterling Institutional C Class Sterling Institutional E Class Sterling Institutional G Class Sterling Investor Distributing Class Sterling Wealth A Accumulating Class Sterling Wealth A Distributing Class	6,215 2,720,339 280,187 200 385,144 2,663,958 5,904,010	10,161 205,721 27,952 11,735 13,010 581,454 469,068	(6,790) (245,718) (307,939) (11,735) (99,635) (358,431) (505,563)	9,586 2,680,342 200 200 298,519 2,886,981 5,867,515
Global Conservative U.S.\$ Institutional Class U.S.\$ Wealth A Class U.S.\$ Wealth B Class U.S.\$ Wealth B Distributing Class	187 321 228,387 20,367	_ _ 2	(108,258) (20,114)	187 321 120,129 255

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS (continued)

	Shares in Issue at 1 July 2022	Shares Issued	Shares Redeemed	Shares in Issue at 30 June 2023
Global Core				
U.S.\$ Institutional Class	29,749	_	(16,786)	12,963
U.S.\$ Wealth A Class	321	-	_	321
U.S.\$ Wealth B Class	173,739	13,044	-	186,783
U.S.\$ Wealth B Distributing Class	65,042	2	-	65,044
Global Balanced				
U.S.\$ Institutional Class	58,105	2,084	(16,030)	44,159
U.S.\$ Wealth A Class	111,926	10,073	(8,081)	113,918
U.S.\$ Wealth B Class	632,287	13,210	(246,485)	399,012
U.S.\$ Wealth B Distributing Class	30,516	2	(10,431)	20,087
Global Growth				
U.S.\$ Institutional Class	29,931	_	(14,610)	15,321
U.S.\$ Wealth A Class	321	_	(1,,010)	321
U.S.\$ Wealth B Class	182,038	_	(125,270)	56,768
U.S.\$ Wealth B Distributing Class	584	5		589
Clobal Agenerative				
Global Aggressive U.S.\$ Institutional Class	165,951	6,795	(15.461)	157,285
U.S.\$ Wealth A Class	321	0,795	(15,461)	321
U.S.\$ Wealth B Class	165	_	_	165
U.S.\$ Wealth B Distributing Class	1,012	9	_	1,021
-	1,012	<i>,</i>		1,021
Euro Conservative				
Euro Institutional Accumulating Class	228	-	—	228
Euro Wealth A Accumulating Class	230	122 192	(212,442)	230
Euro Wealth C Accumulating Class	863,977	133,182	(213,443)	783,716
Euro Wealth C Distributing Class	4,291	-	-	4,291
Euro Moderate				
Euro Institutional Accumulating Class	228	-	_	228
Euro Wealth A Accumulating Class	230	-	-	230
Euro Wealth C Accumulating Class	2,979,203	313,356	(717,146)	2,575,413
Euro Wealth C Distributing Class	2,075	-	-	2,075
Euro Core				
Euro Institutional Accumulating Class	228	-	-	228
Euro Wealth A Accumulating Class	230	_	-	230
Euro Wealth C Accumulating Class	4,895,957	1,921,855	(643,446)	6,174,366
Euro Wealth C Distributing Class	2,077	-	-	2,077
Euro Balanced				
Euro Institutional Accumulating Class	228	-	-	228
Euro Wealth A Accumulating Class	230	-	-	230
Euro Wealth C Accumulating Class	3,440,357	1,769,254	(330,634)	4,878,977
Euro Wealth C Distributing Class	2,154	-	-	2,154
Euro Growth				
Euro Institutional Accumulating Class	228	_	-	228
Euro Wealth A Accumulating Class	230	-	-	230
Euro Wealth C Accumulating Class	1,900,019	1,623,613	(223,888)	3,299,744
Euro Wealth C Distributing Class	2,062	-	-	2,062
Euro Aggressive				
Euro Institutional Accumulating Class	228	_	_	228
Euro Wealth A Accumulating Class	230	-	_	230
Euro Wealth C Accumulating Class	1,372,377	1,107,816	(160,730)	2,319,463
Euro Wealth C Distributing Class	2,044	-	-	2,044

*Fund/Share Class commenced or ceased operations during the prior reporting year.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies

The significant accounting policies and estimation techniques adopted by the Company are as follows:

a) Basis of Presentation of Financial Statements

The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, comprising the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended (the "UCITS Regulations"). Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Financial Reporting Council ("FRC").

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") is effective for accounting periods beginning on or after 01 July 2015. FRS 104 "Interim financial reporting" ("FRS 104") is effective for interim reporting periods commencing on or after 01 January 2015.

These unaudited condensed financial statements have been prepared in accordance with the standard for interim financial statements, FRS 104, and should be read in conjunction with the audited financial statements for the year ended 30 June 2023. For the audited financial statements for the year ended 30 June 2023, securities which were quoted, listed or traded on an exchange were valued for financial reporting purposes at the current bid or ask price, at the valuation point. These reclassifications have had no impact on reported Shareholder dealing net assets.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment Fund. The Company has availed of the exemption available to open-ended investments funds under FRS 102 not to prepare a cash flow statement.

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. The financial statements are based on the valuations prepared at 4.00pm Eastern Time on 29 December 2023 ("Valuation Point"). The Administrator operates T+1 trading, therefore, investment transactions and capital transactions included in the valuations are up to close of business on 28 December 2023.

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Under FRS 102, in accounting for its financial instruments a reporting entity is required to apply either;

- a) the full provisions of Section 11 "Basis Financial Instruments" and Section 12 "Other Financial Instruments" of FRS 102;
- b) the recognition and measurement provisions of International Accounting Standards 39 "Financial Instruments: Recognition and Measurement" ("IAS 39") and only the disclosure requirements of Sections 11 and 12 of FRS 102; or
- c) the recognition and measurement provisions of International Financial Accounting Standards ("IFRS") 9 "Financial Instruments" ("IFRS 9") and the disclosure requirements of Sections 11 and 12 of FRS 102.

The Company has elected to apply the recognition and measurement provisions of IAS 39 and the disclosure requirements of Sections 11 and 12 of FRS 102.

Realised Gains and Losses on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss

Realised gains and losses on financial assets and financial liabilities at fair value through profit or loss are calculated based on a FIFO book cost. The associated foreign exchange movement between the date of purchase and the date of sale on the sale of financial assets and financial liabilities is included in "Net Gains/(Losses) on Financial Assets and Financial Liabilities at Fair Value through Profit or Loss" in the Condensed Income Statement.

Recognition/Derecognition

The Company recognises a financial asset or a financial liability when, and only when, it becomes a party to the contractual provisions of the instrument. Purchases and sales of financial assets at fair value through Condensed Income Statement are recognised on trade date – the date on which the Company commits to purchase or sell the financial instrument. Financial assets at fair value through Condensed Income Statement are derecognised when the rights to receive cash flows from the financial assets at fair value through profit or loss have expired or the Company has transferred substantially all risks and rewards of ownership.

Unlisted Securities

The fair value of any instrument that is not listed or dealt with on a market shall be the probable realisation value of the investment estimated with care and in good faith by the Directors in consultation with the Administrator or by a competent person, firm or corporation appointed for such purpose by the Depositary.

Cash and Other Liquid Assets

Cash and other liquid assets are valued at their face value with interest accrued, where applicable, to the Valuation Point on the relevant Dealing Day unless, in the opinion of the Directors (in consultation with the Manager and the Administrator), any adjustment should be made to reflect the true value thereof.

Investment Funds

Shares or units in open-ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by the underlying administrator and provided by a vendor. Shares or units in closed ended investment funds are valued by reference to the latest available net asset value of the shares or units of the relevant investment funds priced by the underlying administrator and provided by a vendor. If such prices are unavailable and if appropriate in the opinion of the Directors, shares or units in investment funds are valued at the estimated net asset value of the shares or units as provided by the underlying administrator.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

1. Accounting Policies (continued)

b) Financial Assets and Financial Liabilities at Fair Value through Profit or Loss (continued)

Forward Foreign Currency Contracts

The Fund may enter into three types of forward foreign currency contracts: class level hedging, foreign security hedging, and security transaction hedging. The unrealised gain or loss on open forward exchange contracts is calculated by reference to the difference between the contracted rate and the rate to close out the contract. Realised gains or losses include net gains on contracts which have been settled or offset by other contracts. For foreign security hedges and security transaction level hedges, realised and unrealised gains and losses are allocated at Fund level. For class level hedges the realised and unrealised gains and losses are allocated solely to the relevant Share Classes.

c) Foreign Exchange Translation

Functional and Presentation Currency

The functional and presentation currency of the Funds are as follows: British Pound Sterling (GBP) in the case of The SEI Defensive Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund and The SEI Aggressive Fund; U.S. Dollar (US\$) in the case of The SEI Global Conservative Fund, The SEI Global Moderate Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund and The SEI Global Balanced Fund, The SEI Global Growth Fund and The SEI Global Aggressive Fund; Euro (EUR) in the case of The SEI Euro Conservative Fund, The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Balanced Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund. These are considered to be the currencies of the primary economic environments of the Funds. The presentation currency of the Company is in U.S. Dollar (US\$).

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the Condensed Statement of Financial Position date. Transactions in currencies other than the functional currency of the Fund are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Condensed Income Statement Account in determining the result for the half year ended 31 December 2023 and 31 December 2022.

Proceeds from subscriptions and amounts paid on redemption of Redeemable Participating Shares are translated at the rates prevailing at the dates of the transactions.

The Condensed Statement of Financial Position is translated using exchange rates at the period end and the Condensed Income Statement and Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders are translated at an average rate over the period for the following Funds for inclusion in the combined financial statements of the Company: The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Conservative Fund, The SEI Euro Growth Fund and The SEI Euro Aggressive Fund. The resulting notional currency gain/(loss) and the notional currency gain/(loss) on retranslation of the opening net assets is included in the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders. The method of translation has no effect on the value of net assets allocated to the individual Funds.

d) Collateral

Securitised collateral which is provided to the broker (if any) is annotated on the relevant security in the Portfolio of Investments.

Securitised collateral which is provided to the Fund (if any) is disclosed in Note 7.

Cash collateral which is provided to the broker is recorded as an asset to the Fund and included under "Cash Collateral", and is valued at its fair value on the Condensed Statement of Financial Position.

Cash received as collateral is recorded as an asset on the Condensed Statement of Financial Position and is valued at its fair value. Cash collateral held is unrestricted and held in a segregated account in the individual Fund's name. A related liability to repay the collateral is recorded as a liability on the Condensed Statement of Financial Position under "Cash Collateral Payable" and is also valued at its fair value and disclosed in Note 7.

All types of collateral are treated in line with the reporting requirements of FRS 102 and are governed by the terms and conditions of individual ISDA Master Agreements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

2. Finance Costs

Distributions and Interest

Distributions take account of income received on the creation of shares and income deducted on the cancellation of shares.

	Defen 31 December 2023 GBP	sive 31 December 2022 GBP	Conserv 31 December 2023 GBP	ative 31 December 2022 GBP	Moder 31 December 2023 GBP	rate 31 December 2022 GBP	Cor 31 December 2023 GBP	e 31 December 2022 GBP
Distribution	(128,453)	(44,856)	(318,238)	(207,362)	(1,458,997)	(1,477,876)	(3,179,586)	(3,773,749)
Add: Income deducted/received on cancellation/issue of shares	(8,642)	(3,294)	(37,890)	(14)	(107,585)	(92,271)	(356,785)	(242,795)
Net Distribution for the period	(137,095)	(48,150)	(356,128)	(207,376)	(1,566,582)	(1,570,147)	(3,536,371)	(4,016,544)
Interest	-	-	-	-	-	-	-	-
Total Finance Costs	(137,095)	(48,150)	(356,128)	(207,376)	(1,566,582)	(1,570,147)	(3,536,371)	(4,016,544)

	Balan 31 December 2023 GBP	iced 31 December 2022 GBP	Grov 31 December 2023 GBP	vth 31 December 2022 GBP	Aggree 31 December 2023 GBP		Global Con 31 December 2023 US\$	servative 31 December 2022 US\$
Distribution	(3,699,639)	(4,803,516)	(1,881,151)	(2,497,902)	(2,167,801)	(2,030,588)	(30)	(228)
Add: Income deducted/received on cancellation/issue of shares	(267,784)	(194,125)	(132,562)	(4,880)	(42,275)	(31,333)	_	(310)
Net Distribution for the period	(3,967,423)	(4,997,641)	(2,013,713)	(2,502,782)	(2,210,076)	(2,061,921)	(30)	(538)
Interest	-	-	-	-	-	-	-	_
Total Finance Costs	(3,967,423)	(4,997,641)	(2,013,713)	(2,502,782)	(2,210,076)	(2,061,921)	(30)	(538)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Global 31 December 2023 US\$	Core 31 December 2022 US\$	Global Ba 31 December 2023 US\$		Global G 31 December 2023 US\$		Global Ag 31 December 2023 US\$	
Distribution	(4,359)	(3,326)	(1,301)	(1,832)	(34)	(36)	-	(110)
Add: Income deducted/received on cancellation/issue of shares	(1,026)	-	(101)	(237)	-	-	-	1
Net Distribution for the period	(5,385)	(3,326)	(1,402)	(2,069)	(34)	(36)	_	(109)
Interest	-	-	-	-	-	-	-	_
Total Finance Costs	(5,385)	(3,326)	(1,402)	(2,069)	(34)	(36)	_	(109)
	Euro Cons 31 December 2023 EUR		Euro Mo 31 December 2023 EUR	derate 31 December 2022 EUR	Euro (31 December 2023 EUR		Euro Bal 31 December 2023 EUR	lanced 31 December 2022 EUR
Distribution	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Distribution Add: Income deducted/received on cancellation/issue of shares	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Add: Income deducted/received on	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Add: Income deducted/received on cancellation/issue of shares	31 December 2023	31 December 2022 EUR –	31 December 2023 EUR –	31 December 2022 EUR –	31 December 2023 EUR –	31 December 2022 EUR –	31 December 2023 EUR –	31 December 2022

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

2. Finance Costs (continued)

Distributions and Interest (continued)

	Euro Gi	rowth	Euro Agg	ressive	Tota	al
	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 EUR	31 December 2022 EUR	31 December 2023 US\$	31 December 2022 US\$
Distribution	-	-	-	-	(16,098,108)	(17,448,040)
Add: Income deducted/received on cancellation/issue of shares	-	-	-	-	(1,196,749)	(669,180)
Net Distribution for the period	-	-	-	-	(17,294,857)	(18,117,220)
Interest	-	-	-	-	-	-
Total Finance Costs	-	_	_	_	(17,294,857)	(18,117,220)

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

3. Soft Commission Arrangements

The Portfolio Managers have not entered into soft commission arrangements with brokers in respect of which certain goods and services used to support the investment decision process may be received.

Subject to compliance with the requirement to select brokers that provide best execution to the Company, or any such further requirements as may be imposed on the Company by the Central Bank, the Investment Adviser and Portfolio Managers, in managing the assets of the Funds, may direct a substantial portion of a Fund's brokerage to an affiliate of the Investment Adviser.

4. Exchange Rates

The US\$ exchange rates at 31 December 2023 and 30 June 2023 used in this report, are as follows:

	31 December 2023	30 June 2023		31 December 2023	30 June 2023
CAD	1.3186	1.3233	ILS	3.6009	3.7110
CHF DKK	0.8417 6.7484	0.8947 6.8249	JPY NOK	140.9800 10.1557	144.5350 10.7136
EUR	0.9053	0.9166	PLN	3.9323	4.0630
GBP	0.7844	0.7866	SEK	10.0779	10.8013
HKD	7.8086	7.8366	SGD	1.3191	1.3534
HUF	346.0056	341.8882	TRY	29.5340	26.0700

5. Risk Management Disclosures

In pursuing its investment objectives, the Company is exposed to a variety of financial risks: market risk (including price risk, currency risk and interest rate risk), credit risk and liquidity risk. The Company's overall risk management programme focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on each Fund's financial performance. The investment objectives of each Fund are specified in the Company's Prospectus. To achieve its investment objectives, the Company invests in a variety of eligible assets such as transferable securities and money market instruments that are traded on exchanges, certain over-the-counter debt, equity, money market securities, financial derivative instruments and units of investment funds (both UCITS and non-UCITS investment funds), including sub-funds of the SEI Global Master Fund plc and the SEI Global Investments Fund plc. The Fund uses a multi-manager approach, relying on a number of sub-advisers with differing investment approaches to manage portions of the Fund's portfolio, under the general supervision of SEI Investments Management Corporation (SIMC). The Company also uses derivative financial instruments to moderate certain risk exposures and to facilitate certain portfolio transactions.

All of the Funds operate as "fund-of-funds" and invest a substantial portion of their assets in investment funds. The Company seeks to control the financial risk of each Fund by diversifying its investments across a number of funds which pursue various investment strategies and which invest in various asset classes. The Investment Adviser utilises a variety of analytical techniques and qualitative judgement to determine the appropriate allocation of underlying funds in each Fund. Each Fund may not invest more than 20% of its net assets in any one investment fund.

The Company also seeks to control the risks from owning a large percentage of any one investment fund. Such risks include liquidity risk and market impacts from trading. Accordingly, each Fund may not own more than 25% of the units of any one investment fund.

Active Management Risk

Some of the Funds of the Company are "multi-managed". Rather than managing the risk of individual securities directly, the Investment Adviser engages in extensive due diligence ("manager selection") to determine appropriate Portfolio Managers for each Fund. The manager selection process encompasses conference calls, independent research and manager meetings to determine the Portfolio Managers that the Investment Adviser believes to have superior security selection and risk management skills within their manades.

Each Portfolio Manager is responsible for managing its portion of the Fund in accordance with the investment policies and investment restrictions of the Fund as specified in the Company's Prospectus. The Investment Adviser monitors each Portfolio Manager's adherence to these policies through various reports, questionnaires, telephone conference calls and face-to-face meetings. The Investment Adviser meets with each Portfolio Manager at least semi-annually by conference call or in person. Review meetings with each Portfolio Manager are conducted on an annual basis.

The Company seeks to control the active management risk of the Funds with its multi-manager structure. The Portfolio Managers of each Fund utilise a variety of investment strategies. By diversifying Portfolio Managers, the Investment Adviser seeks to control the active management risk of each Fund. The Investment Adviser utilises various analytical techniques; and its qualitative judgement, to determine the appropriate allocation of assets to each Portfolio Manager. The Investment Adviser periodically monitors the diversification benefits of each Fund's multi-manager structure.

a) Market Price Risk

The Company takes positions in financial instruments, including derivatives, to take advantage of short-term market movements in equity and fixed income markets. The Funds may buy or sell call or put options, financial futures, and other derivative instruments within limits defined in the Prospectus. The Company's equity, debt and derivative financial instruments are susceptible to market price risk arising from uncertainties about future prices of the instruments. All security investments present a risk of loss of capital. Except for written options, the maximum risk resulting from financial instruments is determined by the fair value of the financial instruments.

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

a) Market Price Risk (continued)

As of 31 December 2023 and 30 June 2023, the Company's market risk is affected by three main components: changes in actual market prices, foreign currency movements and interest rate movements. To measure market price risk, the Investment Adviser computed the VaR for each Fund. The VaR methodology and limitations are described below.

VaR Methodology

VaR is a method of assessing risk that reflects the interdependencies between market price risk, currency risk and interest rate risk for the financial instruments held by the Funds. The Investment Adviser calculates the relative VaR for each Fund with a 99% level of confidence over a one-day time horizon. The Investment Adviser utilises a commercially available risk management system for calculating the VaR for each Fund.

The risk management system employs a factor model approach to calculate VaR. The factor model (See below) identifies the common sources of risk, or "factors," that systematically affect asset returns. The system applies the factor exposures for the currency holdings of each Fund, the volatility of the risk factors, the correlations between the risk factors, and the residual unsystematic risk of each security to estimate the risk of each Fund over a one-day holding period. The historical period for calculating the correlations and volatilities is two years. The one-tail confidence level is 99%.

VaR Limitations

The VaR methodology used by the Investment Adviser is subject to several limitations. First, VaR is based on a model of stock price returns which uses risk factors. To the extent that there are missing risk factors, mis-specified risk factors, or risk factors which are not predictive, the VaR may not be indicative of future risk. Also, the returns to various risk factors are not directly observable in the market, and must be estimated using statistical techniques. To the extent that these estimates may be imprecise, the VaR may not be indicative of future risk. In addition, the co-variance between the risk factors is estimated over a particular historical time period. To the extent that the future time period may be different from the historical time period, the VaR may not be indicative of future risk. For these reasons, VaR may be more useful as a relative measure of risk among Funds, rather than as an absolute measure of risk.

The Company attempts to manage market price risk through its investment policies as specified in the Company's Prospectus and by evaluating each Portfolio Manager's risk management capabilities as a criterion for appointment. Each Portfolio Manager has its own methodology for monitoring and managing market risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to the applicable investment policies through various reports, questionnaires, telephone conference calls and face-to-face meetings.

b) Currency risk

Currency risk arises on financial instruments that are denominated in a foreign currency, i.e. in a currency other than the functional currency in which they are measured.

For the purpose of FRS 104, currency risk does not arise from financial instruments that are non-monetary items or from financial instruments denominated in the functional currency. FRS 104 considers the foreign exchange exposure relating to non-monetary assets and liabilities to be a component of market price risk not foreign currency risk. When these particular Funds hold assets denominated in currencies other than their functional currency they are exposed to currency risk, as the value of the securities denominated in currencies other than the functional currency will fluctuate due to changes in exchange rates.

The Company attempts to manage currency risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's currency risk management capabilities as a criterion for appointment, where appropriate.

In addition, the Portfolio Manager performs stress tests to measure the impact of currency fluctuations on the Company's Funds. The Portfolio Manager may seek to hedge these risks by investing in currencies, forward foreign currency contracts, currency futures contracts and options on currency futures contracts, as specified in the Company's Prospectus.

c) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

The Company has eighteen Funds at 31 December 2023 (30 June 2023: eighteen Funds). At 31 December 2023 and 30 June 2023, there were no investments in fixed income instruments.

For other Funds not listed above, the majority of the assets and liabilities are invested in non-interest bearing securities. As a result, the Funds are not subject to a significant amount of risk due to fluctuations in the prevailing levels of market interest rates.

Any excess cash and cash equivalents are invested at short-term market interest rates. The cash reserves are generally equitised using futures or swaps in order to obtain equity market exposure. The Funds did not invest in any futures or swaps at the half year end.

The Company attempts to manage interest rate risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's interest rate risk management capabilities as a criterion for appointment, where appropriate.

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

d) Credit Risk

Credit risk is the risk that the counterparty to a transaction or an issuer of a financial instrument will cause a financial loss to a Fund by failing to repay an obligation which may arise by purchasing debt instruments, placing deposits, and entering into derivative contracts. Credit risk is generally more significant for those Funds that invest primarily in debt instruments, or that use derivative contracts to a material degree. The Fund may have exposure to credit risk through its investments in other investment funds which themselves have credit risk exposure.

For cash accounts, funds which are deposited are liabilities of the banks, thus creating a debtor-creditor relationship between the bank and the Company. Cash accounts opened on the books of Brown Brothers Harriman & Co. ("BBH") are obligations of BBH while cash accounts opened on the books of a sub-custodian or a broker (collectively "agency accounts") are obligations of the agent. For safekeeping of security assets, BBH's policy is to maintain segregated client security accounts on its books and on the books of its sub-custodians. Accordingly, while BBH is responsible for exercising reasonable care in the administration of agency cash accounts, it is not liable for their repayment in the event the sub-custodian, by reason of its bankruptcy, insolvency or otherwise, fails to make repayment.

BBH performs both initial and ongoing due diligence on the sub-depositaries in its global custody network. Such reviews include an assessment of the sub-depositary's financial strength and general reputation and standing and, at a minimum, meet the due diligence requirements established by applicable law. The financial analysis is focused on the sub-custodian bank's capital adequacy, asset quality, financial flexibility and strength, management expertise, earnings, and liquidity as key indicators of its financial standing in the market. These reviews are not audits.

The Company may invest in debt instruments that may receive a credit rating from a well-known rating agency, or if unrated, may be assigned a credit rating using an approach which is consistent with that used by rating agencies. As at 31 December 2023 there are no investments in debt instruments.

At 31 December 2023 for The SEI Defensive Fund, The SEI Conservative Fund, The SEI Moderate Fund, The SEI Core Fund, The SEI Balanced Fund, The SEI Growth Fund, The SEI Aggressive Fund, The SEI Global Conservative Fund, The SEI Global Core Fund, The SEI Global Balanced Fund, The SEI Global Growth Fund, The SEI Global Growth Fund, The SEI Global Aggressive Fund, The SEI Euro Conservative Fund, The SEI Euro Moderate Fund, The SEI Euro Core Fund, The SEI Euro Balanced Fund, The SEI Euro Aggressive Fund, The SEI Euro Aggressi Euro Aggressive Fund, The SEI Euro Aggressive Fu

All broker transactions in listed securities are settled upon delivery to the Company's Depositary. The risk of default is considered minimal, as delivery of securities sold is only made once the Company's Depositary has received payment from the broker. Payment to a broker is made on a purchase once the securities have been received by the Company's Depositary. The trade will fail if either party fails to meet its obligation.

The Funds limit their exposure to credit losses on derivative instruments by limiting their exposure to counterparties in accordance with the investment restrictions specified in the Company's Prospectus. Counterparties must be subject to prudential supervision and meet certain requirements as specified by the Central Bank. The Investment Adviser requires each Portfolio Manager to complete a quarterly questionnaire to verify compliance with the investment restrictions on counterparties.

The Funds also limit their exposure to credit losses on derivative instruments by entering into master netting arrangements with counterparties. Master netting arrangements do not result in an offset of Condensed Statement of Financial Position assets and liabilities, as transactions are usually settled on a gross basis. However, the credit risk associated with favourable contracts is reduced by a master netting arrangement to the extent that if an event of default occurs, all amounts with the counterparty are terminated and settled on a net basis. A Fund's overall exposure to credit risk on derivative instruments subject to a master netting arrangement can change substantially within a short period, as it is affected by each transaction subject to the arrangement.

The Company attempts to manage credit risk through its investment policies and investment restrictions as specified in the Company's Prospectus and by evaluating each Portfolio Manager's credit analysis capabilities as a criterion for appointment, where appropriate. Each Portfolio Manager that invests in debt instruments or derivative contracts has its own methodology for monitoring and managing credit risk with respect to the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management. The Investment Adviser monitors a Portfolio Manager's adherence to a Fund's policies and restrictions through various reports, questionnaires, telephone conference calls and review meetings.

e) Liquidity Risk

Liquidity risk is the risk that a Fund will encounter difficulty in meeting obligations associated with financial liabilities. Such obligations may arise from daily cash redemptions or from derivative contracts such as futures and swaps.

The Company is exposed to daily cash redemptions of Redeemable Participating Shares. As specified in the Company's Prospectus, it therefore invests a majority of its assets in investments that are traded in an active market and which can be readily liquidated.

The Company may, from time to time, invest in derivative contracts traded over-the-counter, which are not traded in an organised market and may be illiquid. As a result, the Company may not be able to liquidate quickly its investments in these instruments at an amount close to their fair value to meet its liquidity requirements or to respond to specific events such as deterioration in the creditworthiness of any particular issuer. The Company limits the use of derivative instruments which are not readily marketable, as specified in the Company's Prospectus.

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5. Risk Management Disclosures (continued)

e) Liquidity Risk (continued)

To manage liquidity risk, the Company also reserves the right to limit the amount of Shares that may be redeemed by an individual Shareholder. If the aggregate redemption requests on any Dealing Day equal or exceed 10% or more of the outstanding Shares of any Series in issue or deemed to be in issue, the Directors may elect to restrict the total number of Shares to be redeemed to 10% of the outstanding Shares in issue in that Series on that Dealing Day, in which case all redemption requests will be reduced pro rata to the size of the request. The balance of the Shares in respect of which redemption requests have been received shall be redeemed on the next succeeding Dealing Day, subject to the same 10% restriction, and in priority to redemption requests received in respect of the next Dealing Day. The Company may also temporarily suspend the redemption of Shares in extraordinary situations as specified in the Company's Prospectus. In addition, each Portfolio Manager has its own methodology for monitoring and managing the liquidity of the assets managed by it, which is tailored to that Portfolio Manager's own specific investment style and approach to risk management.

In addition to these measures, the Funds generally maintain cash reserves to facilitate redemptions. The cash reserves are typically equitised using futures or swaps in order to obtain equity market exposure. The Funds did not invest in any futures or swaps as at the half year end.

f) Fair Value Estimation

FRS 102 on "Fair Value Disclosure" requires disclosure relating to the fair value hierarchy in which fair value measurements are categorised for assets and liabilities. The disclosures are based on a three-level fair value hierarchy for the inputs used in valuation techniques to measure fair value. Amendments were made to this FRS, revising the disclosure requirements for financial institutions. An entity shall apply these amendments for accounting periods beginning on or after 01 January 2017. This amendment has been adopted in the preparation of these financial statements.

The Company has classified fair value measurements using a fair value hierarchy. The fair value hierarchy has the following levels:

- (i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within Level 1, include active listed equities, exchange traded investment funds and REITs. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include, investment funds, investment grade corporate bonds, U.S. government treasury bills, certain non-U.S. sovereign obligations, listed equities and over-the-counter derivatives. As Level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within Level 3 have significant unobservable inputs, as they trade infrequently. These include equities and investment funds which are not longer traded. Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the instrument. The inputs into the determination of fair value require significant management judgement or estimation. As observable prices are not available for these securities, the Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement of the instrument in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement of the instrument in its entirety.

If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes "observable" requires significant judgement by the Directors in consultation with the Investment Adviser. The Directors consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The tables below and overleaf provide an analysis within the fair value hierarchy of the Company's financial assets and liabilities, measured at fair value at 31 December 2023 and 30 June 2023:

The SEI Defensive Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	-	16,945,439	-	16,945,439
Equities	508,281	-	-	508,281
-	508,281	16,945,439	_	17,453,720
The SEI Defensive Fund	Level 1	Level 2	Level 3	Total
30 June 2023	Level I	Level 2	Level 5	Fair Value
50 June 2025	GBP	GBP	GBP	GBP
Financial Assets at Fair Value Through Profit or Loss				
Investment Funds	-	19,053,541	-	19,053,541
Equities	826,409	-	_	826,409
	826,409	19,053,541	-	19,879,950

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Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

31 December 2023 Fair Value Through Profit or Loss Fair Value Through Profit or Loss Fair Value Through Profit or Loss - 30,912,617 - 30,912,617 - 2,940,833 The SEI Conservative Fund 2.940,833 30,912,617 - 30,853,452 30 June 2023 Level 1 Level 2 Level 3 Tair Value Financial Assets at Fair Value Through Profit or Loss - 32,012,097 - 4,976,23 The SEI Moderate Fund Level 1 Level 2 Level 3 Tair Value Si December 2023 - 164,401,484 4,976,23 4,976,23 The SEI Moderate Fund Level 1 Level 2 Level 3 Tair Value Si December 2023	Fair Value Estimation (continued)				
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31 December 2023Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment FundsGBPGBPGBPInvestment Funds-164,401,484-164,401,48413,430,56513,430,56511,430,565164,401,484-177,832,04The SEI Moderate Fund 30 June 2023GBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment Funds-139,911,820-139,911,82029,239,91529,239,91529,239,91529,239,91529,239,91529,239,91529,239,91529,239,91529,239,915,73The SEI Core Fund 30 June 2023Level 1Level 2Level 3TotaFinancial Assets at Fair Value Through Profit or Loss Investment Funds-492,268,316-492,268,316492,268,316-492,268,316-492,268,316492,268,316-492,268,316-492,268,316509,016,372508,407,567-538,407,567The SEI Balanced Fund 31 December 2023GBPGBPGBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota538,407,567538,4	Equities		32,012,097	-	4,976,237 36,988,334
Financial Assets at Fair Value Through Profit or Loss Investment Funds EquitiesGBPGBPGBPGBPThe SEI Moderate Fund 30 June 2023Through Profit or Loss 	The SEI Moderate Fund	Level 1	Level 2	Level 3	Total
Investment Funds-164,401,484-164,401,484Equities13,430,56513,430,565The SEI Moderate Fund 30 June 2023Level 1Level 2Level 3Tota S0,911,820Financial Assets at Fair Value Through Profit or Loss Investment Funds-139,911,820-139,911,82029,239,91529,239,915-29,239,91529,239,915139,911,820-169,151,732The SEI Core Fund 31 December 2023Level 1Level 2Level 3Tota S19,911,820The SEI Core Fund 30 June 2023Level 1Level 2Level 3Tota S19,911,820The SEI Core Fund 30 June 2023Level 1Level 2Level 3Tota S19,911,820The SEI Core Fund 30 June 2023Level 1Level 2Level 3Tota S18,407,72The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota S18,407,567The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota S18,407,567The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota S18,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota S18,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota S18,407,567The SEI Balanced Fund 30 June 2023GBPGBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss	31 December 2023	GBP	GBP	GBP	Fair Value GBP
13,430,565164,401,484-177,832,04The SEI Moderate Fund 30 June 2023Tota GBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment Funds-139,911,820-139,911,820-139,911,820-139,911,820-139,911,820-139,911,820-139,911,820-139,911,820-139,911,820-139,911,820-109,151,73The SEI Core Fund 		_	164,401,484	_	164,401,484
30 June 2023GBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment Funds-139,911,820-139,911,820Equities-139,911,820-169,151,73The SEI Core Fund 31 December 2023Level 1Level 2Level 3Total Fair ValueFinancial Assets at Fair Value Through Profit or Loss 	Equities		164,401,484		<u>13,430,565</u> 177,832,049
30 June 2023GBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment Funds-139,911,820-139,911,820Equities-139,911,820-169,151,73The SEI Core Fund 31 December 2023Level 1Level 2Level 3Total Fair ValueFinancial Assets at Fair Value Through Profit or Loss 	The SEL Moderate Fund	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or Loss Investment FundsEquities- 139,911,820- 139,911,820Equities- 29,239,915- 29,239,91529,239,915139,911,820- 169,151,73The SEI Core Fund 31 December 2023Level 1Level 2Level 3Financial Assets at Fair Value Through Profit or Loss Investment Funds- 509,016,372- 509,016,372The SEI Core Fund 30 June 2023Level 1Level 2Level 3Financial Assets at Fair Value Through Profit or Loss Investment Funds- 492,268,316- 492,268,316Financial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBI- 538,407,567- 538,407,567- 538,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFair ValuGBPGBPGBPGBPGBIFair ValuGBPGBPGBPGBPGBP					Fair Value GBP
Equities29,239,91529,239,9129,239,915139,911,820-169,151,73The SEI Core Fund 31 December 2023Level 1Level 2Level 3Tota Fair Valu GBPFinancial Assets at Fair Value Through Profit or Loss 		-			139,911,820
31 December 2023Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment FundsGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPThe SEI Core Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValueThe SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValueGBPGBPGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValueGBPGBPGBPGBPGBPGBIGBIFinancial Assets at Fair Value Through Profit or LossLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIGBIGBIFinancial Assets at Fair Value Through Profit or LossGBPGBPGBIGBIFinancial Assets at Fair Value Through Profit or LossGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or LossLevel 1Level 2Level 3Tota Fair ValuGBP <td< td=""><td></td><td></td><td>-</td><td></td><td>29,239,915 169,151,735</td></td<>			-		29,239,915 169,151,735
31 December 2023Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment FundsGBPGBPGBPGBPGBPGBPGBPGBPThe SEI Core Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValueFinancial Assets at Fair Value Through Profit or Loss 	The SEL Core Fund		Land 2	Land 2	Tatal
Financial Assets at Fair Value Through Profit or LossInvestment Funds- 509,016,372- 509,016,372The SEI Core Fund 30 June 2023Level 1Level 2Level 3Financial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or Loss Investment Funds- 538,407,567- 538,407,567- 538,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota Fair Valu GBPGBPGBPGBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or LossLevel 1Level 2Level 3Tota Fair Valu GBPGBPGBPGBPGBPGBPGBPGBP					Fair Value
-509,016,372-509,016,377The SEI Core Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValuFinancial Assets at Fair Value Through Profit or Loss Investment Funds-492,268,316-492,268,311The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Investment FundsLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Joure 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBIGBPGBPGBIFinancial Assets at Fair Value Through Profit or LossLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBIGBIGBPGBPGBPGBPGBIGBIGBPGBPGBPGBIGBIGBIGBIGBPGBPGBPGBIGBIGBIFinancial Assets at Fair Value Through Profit or LossGBPGBPGBIFinancial Assets a		GBr		GBP	
30 June 2023Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment Funds-492,268,316-492,268,316-492,268,316-492,268,316-492,268,316492,268,316-492,268,316-The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Investment Funds-538,407,567-538,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or LossLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIGBIGBIGBPGBPGBPGBPGBIGBIFinancial Assets at Fair Value Through Profit or LossGBPGBPGBIFinancial Assets at Fair Value Through Profit or LossGBPGBPGBI	investment runds			_	509,016,372
30 June 2023Fair ValueFinancial Assets at Fair Value Through Profit or Loss Investment Funds-492,268,316-492,268,316-492,268,316-492,268,316-492,268,316492,268,316-492,268,316-The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or Loss Investment Funds-538,407,567-538,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIFinancial Assets at Fair Value Through Profit or LossLevel 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBIGBIFinancial Assets at Fair Value Through Profit or LossGBPGBPGBIGBI		x 14	X 10	T 12	T ()
Financial Assets at Fair Value Through Profit or LossInvestment Funds-492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-492,268,311492,268,316-31 December 2023492,268,316Financial Assets at Fair Value Through Profit or Loss					Fair Value
-492,268,316-492,268,316The SEI Balanced Fund 31 December 2023Level 1Level 2Level 3Tota Fair ValuFinancial Assets at Fair Value Through Profit or Loss Investment Funds-538,407,567-538,407,567The SEI Balanced Fund 30 June 2023Level 1Level 2Level 3Tota Fair ValuGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPGBPFinancial Assets at Fair Value Through Profit or LossGBPGBPGBP		GBP		GBP	
31 December 2023 Fair Value Financial Assets at Fair Value Through Profit or Loss GBP GBP GBP GBI Investment Funds - 538,407,567 - 538,407,567 - 538,407,567 - 538,407,567 The SEI Balanced Fund Level 1 Level 2 Level 3 Tota 30 June 2023 GBP GBP GBP GBI Financial Assets at Fair Value Through Profit or Loss GBP GBP GBP GBI	Investment Funds				492,268,316 492,268,316
31 December 2023 Fair Value Financial Assets at Fair Value Through Profit or Loss GBP GBP GBP GBI Investment Funds - 538,407,567 - 538,407,567 - 538,407,567 - 538,407,567 The SEI Balanced Fund Level 1 Level 2 Level 3 Tota 30 June 2023 GBP GBP GBP GBI Financial Assets at Fair Value Through Profit or Loss GBP GBP GBP GBI	The SEI Balanced Fund	Level 1	Level 2	Level 3	Total
Financial Assets at Fair Value Through Profit or Loss Investment Funds - 538,407,567 - 538,407,567 The SEI Balanced Fund Level 1 Level 2 Level 3 Tota 30 June 2023 GBP GBP GBP GBP GBP Financial Assets at Fair Value Through Profit or Loss GBP GBP GBP GBP					Fair Value
- 538,407,567 - 538,407,567 The SEI Balanced Fund Level 1 Level 2 Level 3 30 June 2023 Fair Value Financial Assets at Fair Value Through Profit or Loss GBP GBP					
30 June 2023 Fair Valu GBP GBP GBP Financial Assets at Fair Value Through Profit or Loss GBP GBP				_	538,407,567
GBP		Level 1	Level 2	Level 3	Total
		GBP	GBP	GBP	Fair Value GBP
			535,181,065	_	535,181,065 535,181,065

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

Fair Value Estimation (continued)				
The SEI Growth Fund 31 December 2023	Level 1	Level 2	Level 3	Tota Fair Value
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP	GBI
Investment Funds	_	316,182,150	_	316,182,150
	-	316,182,150	-	316,182,15
The SEI Growth Fund	Level 1	Level 2	Level 3	Tota
30 June 2023	GBP	GBP	GBP	Fair Value GBI
Financial Assets at Fair Value Through Profit or Loss	GDI		GBI	
Investment Funds		<u>311,579,027</u> <u>311,579,027</u>	-	<u>311,579,02</u> 311,579,02
The SEI Aggressive Fund 31 December 2023	Level 1	Level 2	Level 3	Tota Fair Valu
Financial Assets at Fair Value Through Profit or Loss	GBP	GBP	GBP	GBI
Investment Funds		310,366,896	-	310,366,89
		310,366,896	-	310,366,89
The SEI Aggressive Fund 30 June 2023	Level 1	Level 2	Level 3	Tota Fair Valu
	GBP	GBP	GBP	GB
Financial Assets at Fair Value Through Profit or Loss Investment Funds	_	297,308,614	_	297,308,61
	-	297,308,614	_	297,308,61
The SEI Global Conservative Fund	Level 1	Level 2	Level 3	Tota
31 December 2023				Fair Valu
Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US
Investment Funds	-	984,492	_	984,49
Equities	67,180	-	-	67,18
	67,180	984,492	_	1,051,67
The SEI Global Conservative Fund	Level 1	Level 2	Level 3	Tota
30 June 2023	US\$	US\$	US\$	Fair Valu US
Financial Assets at Fair Value Through Profit or Loss	0.54	0.50	050	05
Investment Funds Equities	166,295	1,313,206	-	1,313,20 166,29
Equites	166,295	1,313,206	_	1,479,50
The SEI Global Core Fund	Level 1	Level 2	Level 3	Tota
31 December 2023				Fair Valu
Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US
Investment Funds		3,828,025 3,828,025		<u>3,828,02</u> 3,828,02
The SEI Global Core Fund 30 June 2023	Level 1	Level 2	Level 3	Tota Fair Valu
Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US
Investment Funds		3,862,202	-	3,862,20
		3,862,202	-	3,862,20
The SEI Global Balanced Fund 31 December 2023	Level 1	Level 2	Level 3	Tota Fair Valu
	US\$	US\$	US\$	US
Financial Assets at Fair Value Through Profit or Loss Investment Funds	_	6,878,436	_	6,878,43
		6,878,436	_	6,878,43

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5.	Risk Management Disclosures (continued)				
f)	Fair Value Estimation (continued)				
	The SEI Global Balanced Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US\$
	Investment Funds	_	9,178,194	_	9,178,194
			9,178,194	_	9,178,194
	The SEI Global Growth Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US\$
	Investment Funds		1,418,146	-	1,418,146
			1,418,146	_	1,418,146
	The SEI Global Growth Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US\$
	Investment Funds	_	1,339,854	_	1,339,854
		-	1,339,854	_	1,339,854
	The SEI Global Aggressive Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	51 December 2025	US\$	US\$	US\$	US\$
	Financial Assets at Fair Value Through Profit or Loss				
	Investment Funds		3,167,634	-	3,167,634
			3,167,634	_	3,167,634
	The SEI Global Aggressive Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	Financial Assets at Fair Value Through Profit or Loss	US\$	US\$	US\$	US\$
	Investment Funds	_	3,821,821	_	3,821,821
		-	3,821,821	-	3,821,821
	The SEI Euro Conservative Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
		EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss Investment Funds		6,503,871	_	6 502 871
	Equities	365,263	0,505,871	_	6,503,871 365,263
	1	365,263	6,503,871	_	6,869,134
	The SEI Euro Conservative Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR	EUR
	Investment Funds	-	6,761,284	_	6,761,284
	Equities	701,868	-	-	701,868
		701,868	6,761,284	_	7,463,152
	The SEI Euro Moderate Fund	Level 1	Level 2	Level 3	Total
	31 December 2023			EUD	Fair Value
	Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR	EUR
	Investment Funds	_	21,159,314	-	21,159,314
	Equities	2,812,949		-	2,812,949
		2,812,949	21,159,314	_	23,972,263

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

5.	Risk Management Disclosures (continued)				
f)	Fair Value Estimation (continued)				
	The SEI Euro Moderate Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
		EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss Investment Funds	-	21,541,651	_	21,541,651
	Equities	<u>3,927,302</u> <u>3,927,302</u>	21,541,651	_	<u>3,927,302</u> 25,468,953
		5,727,502	21,511,001		20,100,705
	The SEI Euro Core Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR	EUR
	Investment Funds	_	69,013,070	_	69,013,070
		-	69,013,070	_	69,013,070
	The SEI Euro Core Fund	Level 1	Level 2	Level 3	Total
	30 June 2023	EUR	EUR	EUR	Fair Value EUR
	Financial Assets at Fair Value Through Profit or Loss	EUK	LUK	EUK	EUK
	Investment Funds		65,858,320	-	65,858,320
			65,858,320	-	65,858,320
	The SEI Euro Balanced Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	51 December 2025	EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss				
	Investment Funds		60,670,559 60,670,559	-	60,670,559 60,670,559
			00,070,559		00,070,339
	The SEI Euro Balanced Fund	Level 1	Level 2	Level 3	Total
	30 June 2023	Lever1	Ecvel 2	Levers	Fair Value
		EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss Investment Funds		54,870,462		54,870,462
	Investment Funds		54,870,462	_	54,870,462
			<i>. . . .</i>		
	The SEI Euro Growth Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	51 December 2025	EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss				
	Investment Funds		49,322,419		49,322,419
			49,322,419	_	49,322,419
	The SEI Euro Growth Fund 30 June 2023	Level 1	Level 2	Level 3	Total Fair Value
	50 June 2025	EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss				
	Investment Funds		40,204,090 40,204,090	-	40,204,090 40,204,090
			40,204,090	_	40,204,090
	The SEI Euro Aggressive Fund 31 December 2023	Level 1	Level 2	Level 3	Total Fair Value
	51 December 2025	EUR	EUR	EUR	EUR
	Financial Assets at Fair Value Through Profit or Loss				
	Investment Funds Equities	3,178 808,759	37,442,501	-	37,445,679 808,759
	Equities	811,937	37,442,501	_	38,254,438
	The SEI Euro Aggressive Fund	Level 1	Level 2	Level 3	Total
	30 June 2023	FUP	FUD	FUD	Fair Value
	Financial Assets at Fair Value Through Profit or Loss	EUR	EUR	EUR	EUR
	Investment Funds	873	29,303,103	-	29,303,976
	Equities	1,355,094	-	-	1,355,094
		1,355,967	29,303,103	_	30,659,070

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

6. Efficient Portfolio Management

The Company may employ investment techniques and use financial derivative instruments (such as futures contracts, forward foreign currency contracts, options and swaps) for efficient portfolio management of the assets of any Fund including hedging against market movements, currency exchange or interest rate risks subject to the conditions and within the limits laid down by the Central Bank and the Prospectus. The efficient portfolio management purposes for which the Company intends to employ financial derivative instruments and such investment techniques are the reductions of risk, reduction of cost and the generation of additional capital or income for the relevant Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general Central Bank UCITS Regulations. Any such investment technique or use of financial derivative instruments must be one which is reasonably believed by the Investment Adviser or Portfolio Managers to be economically appropriate in that they are realised in a cost-effective way. The company engaged in securities lending during the half year ended 31 December 2023 and at the year ended 30 June 2023 details of which are included in Note 8. Direct and indirect costs associated with efficient portfolio management techniques are not readily identifiable.

7. Collateral

Cash received as collateral is recorded as an asset on the Condensed Statement of Financial Position and is valued at its fair value. A related liability to repay the collateral is recorded as a liability on the Condensed Statement of Financial Position and is also valued at its fair value in line with the requirement of FRS 102.

There was neither cash nor securitised collateral provided to the Funds as at 31 December 2023 and 30 June 2023.

8. Securities Lending Collateral Invested/Collateral Payable on Securities Lending

During the half year ended 31 December 2023 and the year ended 30 June 2023, the Company engaged in approved stock lending transactions whereby it may dispose of securities to a counterparty in return for which it is agreed that securities of the same kind and amount should be transferred back to the Company at a later date. The agreement has the substance of a loan of the Company's securities in return for collateral.

The Company receives a fee in return for this loan of its securities. Securities disposed to a counterparty under the stock lending arrangements have been included in the Portfolios of Investments and the Condensed Statement of Financial Position and have been valued in accordance with the accounting policies.

The aggregate value of securities on loan and the value of collateral held by the Funds as at 31 December 2023 are as follows:

		Value of	Value of
	Securities	Securities	Collateral
Fund Name	Lending Agent	on Loan	Held
The SEI Defensive Fund	Brown Brothers Harriman	GBP17,932	GBP18,832
The SEI Conservative Fund	Brown Brothers Harriman	GBP103,739	GBP108,946
The SEI Moderate Fund	Brown Brothers Harriman	GBP473,825	GBP497,604
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$2,357	US\$2,475
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR12,892	EUR13,540
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR99,237	EUR104,218
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR8	EUR9

The aggregate value of securities on loan and the value of collateral held by the Funds as at 30 June 2023 are as follows:

		Value of	Value of
	Securities	Securities	Collateral
Fund Name	Lending Agent	on Loan	Held
The SEI Defensive Fund	Brown Brothers Harriman	GBP16,906	GBP18,031
The SEI Conservative Fund	Brown Brothers Harriman	GBP101,798	GBP108,572
The SEI Moderate Fund	Brown Brothers Harriman	GBP598,137	GBP637,950
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$3,401	US\$3,627
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR14,360	EUR15,316
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR80,345	EUR85,691
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR36,005	EUR37,813

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

8. Securities Lending Collateral Invested/Collateral Payable on Securities Lending (continued)

Securities lending income and associated costs during the half year ended 31 December 2023 are:

	Securities	Gross	
Fund Name	Lending Agent	Earnings	Costs
The SEI Defensive Fund	Brown Brothers Harriman	GBP31	GBP5
The SEI Conservative Fund	Brown Brothers Harriman	GBP180	GBP27
The SEI Moderate Fund	Brown Brothers Harriman	GBP949	GBP142
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$5	US\$1
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR24	EUR4
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR158	EUR24
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR67	EUR10

Securities lending income and associated costs during the year ended 30 June 2023 are:

	Securities	Gross	
Fund Name	Lending Agent	Earnings	Costs
The SEI Defensive Fund	Brown Brothers Harriman	GBP407	GBP61
The SEI Conservative Fund	Brown Brothers Harriman	GBP1,346	GBP202
The SEI Moderate Fund	Brown Brothers Harriman	GBP10,200	GBP1,530
The SEI Global Conservative Fund	Brown Brothers Harriman	US\$51	US\$8
The SEI Euro Conservative Fund	Brown Brothers Harriman	EUR205	EUR31
The SEI Euro Moderate Fund	Brown Brothers Harriman	EUR1,066	EUR160
The SEI Euro Aggressive Fund	Brown Brothers Harriman	EUR593	EUR89

9. Comparative Figures

The comparative figures stated in the financial statements are those for the half year ended 31 December 2022 for the Condensed Income Statement, the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and their respective notes and as at 30 June 2023 for the Condensed Statement of Financial Position and notes to the Condensed Statement of Financial Position.

10. Connected Persons

In compliance with the UCITS Regulations, the Directors confirm that for the half year ended 31 December 2023, all transactions carried out with connected persons were on an arms length basis and in the best interests of Shareholders.

11. Related Persons

The Manager, Investment Adviser, Administrator and Distributor are related persons as defined by FRS 104.

SEI Global Master Fund plc and SEI Global Investments Fund plc are related persons to the Company as defined by FRS 104 as they are under common management. As at 31 December 2023, all of the Funds held investments in classes of SEI Global Master Fund plc.

The Funds will only invest in classes of SEI Global Master Fund plc or SEI Global Investments Fund plc that are not subject to any investment advisory fee. Where the Funds invest in other (non SEI) collective investment schemes; such investments may be subject to management fees which are generally not expected to exceed 2% of the net assets of the relevant collective investment scheme per annum.

None of the Directors or the Company Secretary, at the date of this report, holds or held, on the date of his appointment or during the half year ended 31 December 2023 any beneficial interest in the Shares of the Company.

Michelle Ridge is a Partner in the firm of Matheson, who act as legal advisers to the Company. During the half year ended 31 December 2023, Matheson was paid fees of US\$ 19,318 (30 June 2023: US\$50,154) for services to the Company.

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

11. Related Persons (continued)

The significant Shareholders of the Company at 31 December 2023 and 30 June 2023 were as follows:

	% Held 31 December 2023	% Held 30 June 2023
The SEI Defensive Fund		
FNZ (UK) Nominees Ltd.	38.21	33.69
SEI Global Nominee Ltd.	28.95	31.13
The SEI Conservative Fund		
FNZ (UK) Nominees Ltd.	27.72	25.84
The SEI Moderate Fund		
State Street Nominees Ltd.	26.25	-
FNZ (UK) Nominees Ltd.	23.70	27.79
The SEI Core Fund		
State Street Nominees Ltd.	20.34	_
FNZ (UK) Nominees Ltd.	20.34	23.38
The (OK) Nonnices Ed.	20.01	25.56
The SEI Balanced Fund	22.24	21.62
FNZ (UK) Nominees Ltd.	23.26	21.63
The SEI Growth Fund		
FNZ (UK) Nominees Ltd.	21.78	20.61
The SEI Aggressive Fund		
FNZ (UK) Nominees Ltd.	33.41	33.27
BBH & Co. as Trustee for SEI	26.68	27.21
The SEI Global Conservative Fund		
Safra National Bank of New York	98.85	99.21
The SEI Global Core Fund		
Safra National Bank of New York	93.28	93.69
The SEI Global Balanced Fund		
Safra National Bank of New York	82.76	74.75
The SEI Global Growth Fund		
Safra National Bank of New York	74.11	74.25
SEI Investments Global Fund Services Ltd	25.89	25.74
The SEI Global Aggressive Fund SEI Global Nominee Ltd.	97.75	98.49
	91.15	96.49
The SEI Euro Conservative Fund	27.25	00.14
Allfunds Bank SAU	97.95	98.16
The SEI Euro Moderate Fund		
Allfunds Bank SAU	99.47	99.52
The SEI Euro Core Fund		
Allfunds Bank SAU	99.74	99.79
The OPI Free Delevered Free I		
The SEI Euro Balanced Fund Allfunds Bank SAU	99.30	99.64
Annung Duik Orto	77.50	77.04
The SEI Euro Growth Fund		
Allfunds Bank SAU	98.80	98.93
The SEI Euro Aggressive Fund		
Allfunds Bank SAU	98.28	98.55

Unaudited Condensed Financial Statements for the financial half year ended 31 December 2023

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (continued)

12. Significant Events Affecting the Company During the Period

A new Prospectus was approved by the Central Bank of Ireland on 21 September 2023.

The SEI Global Moderate Fund has now fully terminated and the license has been revoked by the Central Bank of Ireland on 21 September 2023.

Desmond Murray resigned from the board of SEI Investments Global, Limited and SEI Global Asset Fund plc on the 31 December 2023.

The Russian-Ukraine war has continued throughout the period. Economic sanctions have been placed on Russia and certain of its citizens, including excluding Russia from participating in the SWIFT global payments network. Price volatility, trading restrictions, including the potential for extended halting of Russian market trading, and general default risk related to Russian securities held by the Funds have all increased substantially. The carrying value of Russia securities has steeply declined as the market has absorbed sanctions against Russia, actions by index providers and suspension of trading of certain Russia securities. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. Reliable price quotations for Russian securities may become difficult to obtain, requiring that the Manager is actively monitoring the situation. The Directors have evaluated the potential risks of the conflict and do not see any material impact at present which would result in the SEI UCITS being unable to meet its regulatory obligations. The Directors will continue to monitor developments. Similarly Fund Managers and the Directors are monitoring the Israel-Palestinian conflict, but currently no economic sanctions, payments, or Security Pricing issues have arisen from the dispute.

There were no other significant events affecting the Company during the period.

13. Post Balance Sheet Events

There were no significant events affecting the Company since the period end.

14. Approval of Financial Statements

The board of Directors approved the unaudited condensed financial statements on 27 February 2024.

APPENDIX

Appendix I - Remuneration Disclosures

SEI Investments Global, Limited (the "Management Company") has implemented a remuneration policy (the "Remuneration Policy") which is in line with the provisions of the UCITS Regulations, including the Central Bank of Ireland Fund Management Company Guidance, and in accordance with the European Securities and Markets Authority Guidelines on Sound Remuneration policies under the UCITS Directive (ESMA/2016/575) ("ESMA Guidelines"). The Remuneration Policy was adopted by the board of directors of the Management Company (the "Board") on 27 May 2021. The Remuneration Policy is aligned with the business strategy, objectives, values and interests of the Management Company, the Fund and investors in the Fund and the policy includes measures to manage conflicts of interests.

The Management Company is controlled and managed by its Board. Accordingly, the identified staff for the purpose of the Remuneration Policy are the members of the Board, senior management, risk takers, control functions and any employees receiving total remuneration taking them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Management Company or the Fund.

The Remuneration Policy is aimed at ensuring that any relevant conflicts of interest can be managed appropriately at all times and sets out practices for those categories of staff, including senior management, risk takers, control functions, and any employees receiving total remuneration that takes them into the same remuneration bracket as senior management and risk takers, whose professional activities have a material impact on the risk profile of the Sub-Funds, that are consistent with and promote sound and effective risk management and do not encourage risk-taking which is inconsistent with the risk profiles of the Sub-Funds. The Management Company is responsible for determining the categories of staff whose professional activities have a material impact on the risk profile of the Management Company or the Funds.

Variable Remuneration

The directors of the Management Company who are also employees of the SEI group of companies (the "SEI Group") do not receive any remuneration in respect of their services as directors of the Management Company or the Fund. The other directors receive fixed remuneration in respect of their services which is set at a level determined by the Board as a whole and which is not performance related. The Management Company currently has seven directors of which two are not either employees or consultants of the SEI Group. None of the directors are currently in receipt of variable remuneration in respect of their services as directors of the Management Company or in respect of the Fund managed by the Management Company. None of the directors are currently in receipt of a pension from the Management Company.

The remuneration of other identified staff (ie, excluding the Directors) is a combination of fixed and variable remuneration. The composition of the elements within an individual's overall remuneration is the result of the function and performance of the individual, including alignment with the Management Company's risk tolerances, market competitiveness and the Company and the SEI Group's overall profitability. The Management Company does not currently incorporate sustainability risks into its remuneration framework. The Management Company will, in consultation with SEI Investments Management Corporation ("SIMC") as investment adviser, monitor SIMC's approach to including sustainability risk as a consideration in bonus payments and pools, which may inform its own decision to consider doing so in the future.

The Board has delegated certain activities in respect of the portfolio management and risk management of the Sub-Funds which it manages to SIMC. In turn SIMC has also sub-delegated certain investment and risk management functions to certain other entities which provide sub-investment management services to the Fund. Where the Management Company has delegated or SIMC has sub- delegated investment management functions the Management Company is required to ensure that either:

- (i) The entities to which investment management activities have been delegated are subject to regulatory requirements on remuneration that are equally as effective as those applicable under the UCITS Regulations and the ESMA Guidelines; or
- (ii) A determination has been made that pursuant to the principle of proportionality it is appropriate that the entities to which investment management activities have been delegated do not need to adopt remuneration policies consistent with ESMA Guidelines; or
- (iii) Appropriate contractual arrangements are put in place with entities to which investment management activities have been delegated in order to ensure that there is no circumvention of the remuneration rules set out in the ESMA Guidelines, subject to the application of the proportionality rules, set out in the ESMA Guidelines.

The ESMA Guidelines provide that when taking measures to comply with the requirements of the UCITS Regulations and the ESMA Guidelines, the Management Company should comply in a way and to the extent that is appropriate to its (a) size; (b) internal organisations; and (c) the nature, scope and complexity of its internal activities. The ESMA Guidelines outline that it is necessary to analyse (a) – (c) together, and not one single element, in isolation, when considering whether an entity may disapply the requirements set out in the UCITS Regulations, on the basis of the proportionality. The Management Company has considered the proportionality principle in its compliance with these guidelines.

As outlined above, SIMC has appointed a number of third party entities to provided investment management and risk management services to the Fund. The Management Company shall ensure that the delegates of SIMC are subject to the requirements of (i), (ii) or (iii) above.

The Management Company does not pay any fixed or variable remuneration to identified staff of the third party entities/portfolio managers.

APPENDIX (continued)

THE SEI DEFENSIVE FUND

Appendix II - STATEMENT OF CHANGES IN COMPOSITION OF PORTFOLIO

The following Statements of Changes in Composition of Portfolio reflect the aggregate purchases of a security exceeding one per cent of the total value of purchases and aggregate disposals greater than one per cent of the total sales for the period. At a minimum the largest 20 purchases and 20 sales must be given.

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MASTER FUND FLC		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	11,758	115,971
SEI GLOBAL MASTER FUND PLC	11,758	115,971
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,610	76,686
SEI GLOBAL MASTER FUND PLC	5,010	/0,080
GLOBAL MASTER FUND FLC		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	7,182	69,124
SEI GLOBAL MASTER FUND PLC	7,182	09,124
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	6,705	64,245
SEI GLOBAL MASTER FUND PLC	0,703	04,245
GLOBAL MASTER FUND FLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,267	39,835
SEI GLOBAL MASTER FUND PLC	4,207	59,855
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,988	39,569
SEI GLOBAL MASTER FUND PLC	5,988	39,309
SELECT VALUE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,929	39,455
SEI GLOBAL MASTER FUND PLC	5,727	57,455
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,876	39,387
SEI GLOBAL MASTER FUND PLC	5,870	57,507
SELECT MOMENTUM FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,821	39,274
BLACKROCK ICS STERLING LIQUIDITY FUND	33,979	33,979
SEI GLOBAL MASTER FUND PLC	55,777	55,777
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,067	30,710
SEI GLOBAL MASTER FUND PLC	2,007	50,710
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,897	29,345
SEI GLOBAL MASTER FUND PLC	2,007	29,515
SELECT QUALITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,126	21,698
SEI GLOBAL MASTER FUND PLC	2,120	21,000
SELECT QUALITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,093	21,625
SEI GLOBAL MASTER FUND PLC	2,095	21,025
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,160	21,428
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,160	19,066
SEI GLOBAL MASTER FUND PLC	1,100	19,000
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,471	18,702
VISTRA CORP	488	12,803
TOLL BROTHERS INC	186	11,632
BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	97	10,226
BENERROOK ICS STEREING GOVERNMENT ENQUEITT TOND	51	10,220

APPENDIX (continued)

THE SEI DEFENSIVE FUND

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	61,783	594,641
SEI GLOBAL MASTER FUND PLC	01,705	591,011
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	60,648	579,988
BLACKROCK ICS STERLING LIQUIDITY FUND	523,263	523,263
BLACKROCK ICS STERLING GOVERNMENT LIQUIDITY FUND	3,235	336,910
SEI GLOBAL MASTER FUND PLC	5,255	550,710
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	15,622	291,369
SEI GLOBAL MASTER FUND PLC	10,022	
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,109	224,939
SEI GLOBAL MASTER FUND PLC	22,109	221,959
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	20,840	157,185
SEI GLOBAL MASTER FUND PLC	20,010	107,100
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	12,607	118,148
SEI GLOBAL MASTER FUND PLC	,	
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,710	108,760
SEI GLOBAL MASTER FUND PLC	,	
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,385	65,656
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	3,440	59,790
SEI GLOBAL MASTER FUND PLC	-,	,
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	3,602	30,023
SEI GLOBAL MASTER FUND PLC	-,	
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,022	28,973
SEI GLOBAL MASTER FUND PLC	.,	
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,091	28,491
HARTFORD FINANCIAL SERVICES GROUP INC	253	14,628
METLIFE INC	275	13,142
COMMERCIAL METALS CO	249	8,958
RELIANCE STEEL & ALUMINUM CO	32	6,944
BUNGE LTD	64	5,376
SANMINA CORP	117	5,258
		1,200

APPENDIX (continued)

THE SEI CONSERVATIVE FUND

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	55,617	1,025,152
SEI GLOBAL MASTER FUND PLC		,, -
GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	72,720	717,020
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	21,359	198,285
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,773	195,657
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,241	194,193
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,277	192,385
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND	10 545	100 500
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	18,747	190,700
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND	17 705	170 616
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	17,795	179,616
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,741	133,033
SEI GLOBAL MASTER FUND PLC	9,741	155,055
SELECT QUALITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,095	102,580
SEI GLOBAL MASTER FUND PLC	10,095	102,500
SELECT QUALITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,837	100,853
VISTRA CORP	2,911	76,314
TOLL BROTHERS INC	1,134	70,808
SEI GLOBAL MASTER FUND PLC	-,	, ,,
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	4,586	66,179
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	468	45,589
DAVITA INC	663	40,360
VERIZON COMMUNICATIONS INC	1,554	39,551
KB HOME	740	30,978
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,696	28,766
BLACKROCK ICS STERLING LIQUIDITY FUND	27,247	27,247

APPENDIX (continued)

THE SEI CONSERVATIVE FUND

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	61,200	1,140,291
SEI GLOBAL MASTER FUND PLC	01,200	1,110,271
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	69,926	712,198
SEI GLOBAL MASTER FUND PLC	•• ,• = •	,,-, -, -
GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	73,073	698,549
SEI GLOBAL MASTER FUND PLC	,	
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	25,647	478,615
BLACKROCK ICS STERLING LIQUIDITY FUND	428,665	428,665
SEI GLOBAL MASTER FUND PLC	- ,	-)
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	38,026	365,714
SEI GLOBAL MASTER FUND PLC		,-
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	34,370	257,366
SEI GLOBAL MASTER FUND PLC	,	,
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	24,909	232,872
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	20,479	207,002
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,504	139,679
SEI GLOBAL MASTER FUND PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,228	137,438
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	13,898	115,297
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	7,281	99,455
HARTFORD FINANCIAL SERVICES GROUP INC	1,508	87,192
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	4,979	86,454
METLIFE INC	1,677	79,997
COMMERCIAL METALS CO	1,482	53,397
RELIANCE STEEL & ALUMINUM CO	191	41,791
BUNGE LTD	391	32,724
SANMINA CORP	701	31,447

APPENDIX (continued)

THE SEI MODERATE FUND

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
GLOBAL MASTER FUND FLC GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,362,140	13,548,126
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND	271.414	2 502 014
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	371,416	3,502,814
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	337,259	3,444,444
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	179,135	1,781,116
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	175,746	1,778,831
SEI GLOBAL MASTER FUND PLC		,,
SELECT VALUE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	174,641	1,760,226
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	171,283	1,757,214
SEI GLOBAL MASTER FUND PLC	1/1,205	1,737,214
EMERGING MARKETS EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	130,159	1,746,287
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND	121 100	1 (10 02 (
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	121,189	1,649,036
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	162,123	1,574,580
SEI GLOBAL MASTER FUND PLC	,	, ,
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	80,353	1,462,016
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	136,443	1,367,456
SEI GLOBAL MASTER FUND PLC	100,110	1,007,100
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	132,917	1,349,149
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	131,116	1,266,093
SEI GLOBAL MASTER FUND PLC	151,110	1,200,095
DYNAMIC ASSET ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	42,537	981,283
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND	00.070	072.1(2
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	98,060	973,162
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	112,533	937,280
SEI GLOBAL MASTER FUND PLC	,	,
SELECT QUALITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	91,129	931,459
SEI GLOBAL MASTER FUND PLC SELECT QUALITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	88,791	921,132
SEI GLOBAL MASTER FUNDS PLC	00,771	,21,152
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	63,460	919,529
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	125,900	896,378
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	50,063	896,378 838,449
	50,005	550,117

APPENDIX (continued)

THE SEI MODERATE FUND

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND	121 (17	0 102 000
STERLING INSTITUTIONAL DISTRIBUTING CLASS	434,647	8,102,909
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND	207 202	5 702 207
STERLING INSTITUTIONAL DISTRIBUTING CLASS	307,382	5,702,207
SEI GLOBAL MASTER FUND PLC U.K. CORE FIXED INTEREST FUND		
	246.005	2 560 656
STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	346,995	3,560,656
GLOBAL MASTER FUND FLC GLOBAL SHORT DURATION BOND FUND		
	127 415	1 210 451
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	137,415	1,319,451
GLOBAL MASTER FUND FLC GLOBAL SHORT TERM BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	100 004	1 020 042
SEI GLOBAL MASTER FUND PLC	108,804	1,039,943
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	111,898	924,812
SEI GLOBAL MASTER FUND PLC	111,090	924,012
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	113,448	857,637
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	47,749	822,986
SEI GLOBAL MASTER FUND PLC	47,742	022,700
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	84,891	798,357
SEI GLOBAL MASTER FUND PLC	01,071	190,551
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	67,019	681,876
SEI GLOBAL MASTER FUND PLC	• • • • • • •	,
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	91,923	652,835
SEI GLOBAL MASTER FUND PLC	- ,	,,
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	43,899	599,702
HARTFORD FINANCIAL SERVICES GROUP INC	9,066	524,050
METLIFE INC	9,853	470,054
SEI GLOBAL MASTER FUNDS PLC	,	,
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,902	330,132
COMMERCIAL METALS CO	8,906	320,930
RELIANCE STEEL & ALUMINUM CO	1,137	248,595
BUNGE LTD	2,299	192,284
SANMINA CORP	4,200	188,315
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,802	177,713

APPENDIX (continued)

THE SEI CORE FUND

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,455,264	14,768,750
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,482,533	14,752,989
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND	1 424 520	1.4.667.504
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,424,538	14,667,524
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1 446 204	14 500 426
SEI GLOBAL MASTER FUND PLC	1,446,304	14,599,436
GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,316,745	13,109,687
SEI GLOBAL MASTER FUND PLC	1,010,710	10,109,007
DYNAMIC FACTOR ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,113,924	11,180,211
SEI GLOBAL MASTER FUND PLC	, ,	, ,
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,085,765	11,042,248
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	756,874	10,313,417
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND	0.55 1.00	0.501.500
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	957,139	9,501,738
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	814,834	8,318,330
SEI GLOBAL MASTER FUND PLC	014,034	8,518,550
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	858,392	8,092,522
SEI GLOBAL MASTER FUND PLC	000,072	0,072,522
SELECT QUALITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	719,206	7,357,032
SEI GLOBAL MASTER FUND PLC	,	, ,
SELECT QUALITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	700,529	7,271,927
SEI GLOBAL MASTER FUNDS PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	411,800	6,053,746
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND	220 500	4 406 051
STERLING INSTITUTIONAL DISTRIBUTING CLASS	329,500	4,406,851
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	335,037	2,412,106
SEI GLOBAL MASTER FUND PLC	555,057	2,412,100
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	236,143	2,366,150
SEI GLOBAL MASTER FUND PLC		, ,
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	267,646	2,239,387
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	127,804	2,133,428
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	54,826	2,044,501

APPENDIX (continued)

THE SEI CORE FUND

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,410,578	44,947,809
SEI GLOBAL MASTER FUND PLC	2,410,570	++,)+/,00)
GLOBAL EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	876,162	24,385,369
SEI GLOBAL MASTER FUND PLC	070,102	21,505,507
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	911,932	16,941,726
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	549,265	13,664,048
SEI GLOBAL MASTER FUND PLC		
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,137,706	11,663,470
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	453,363	10,420,783
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	111,625	4,884,407
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	191,324	4,821,137
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	456,091	4,413,651
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	203,206	4,324,446
SEI GLOBAL MASTER FUND PLC		
U.K. GILTS FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	387,708	3,273,577
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND	222.012	2 101 2/7
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	323,813	3,101,367
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND	179.000	2 442 740
STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	178,999	2,442,749
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	239,036	2,401,185
SEI GLOBAL MASTER FUND PLC	257,050	2,401,105
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	242,468	2,242,450
SEI GLOBAL MASTER FUND PLC	2.2,.00	2,212,100
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	246,510	2,030,853
SEI GLOBAL MASTER FUND PLC	,	_,,
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	278,515	1,984,968
SEI GLOBAL MASTER FUND PLC	,	, ,
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	123,817	1,883,679
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	108,171	1,881,114
SEI GLOBAL MASTER FUND PLC	·	
U.K. CREDIT FIXED INTEREST FUND		
STERLING INSTITUTIONAL CLASS	85,835	1,509,259

APPENDIX (continued)

THE SEI BALANCED FUND

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC	1,514,404	14,969,246
SELECT VALUE FUND	1,514,404	14,707,240
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEL GLOBAL MASTER FUND PLC	1,472,163	14,845,106
SELECT MOMENTUM FUND	1,472,105	14,045,100
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEL GLOBAL MASTER FUND PLC	1,479,277	14,746,714
SELECT VALUE FUND	1,479,277	14,740,714
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	1,449,692	14,736,612
SELECT MOMENTUM FUND	1,119,092	11,750,012
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	1,125,956	11,223,091
DYNAMIC FACTOR ALLOCATION FUND	1,125,950	11,225,071
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	1,096,727	11,002,178
DYNAMIC FACTOR ALLOCATION FUND	1,090,727	11,002,170
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	631,275	9,117,369
U.K. INDEX LINKED FIXED INTEREST FUND	051,275),117,50)
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	800,540	7,873,726
DYNAMIC ASSET ALLOCATION FUND	800,540	1,015,120
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	732,515	7,435,890
SELECT QUALITY FUND	752,515	7,455,670
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	714,801	7,318,770
SELECT QUALITY FUND	/14,001	7,510,770
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	430,680	5,836,342
EMERGING MARKETS EQUITY FUND	150,000	5,050,512
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	500,755	4,937,442
GLOBAL MANAGED VOLATILITY FUND	500,755	4,757,442
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	463,297	4,632,650
U.K. CORE FIXED INTEREST FUND	105,277	1,052,050
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	264,829	3,614,919
LIQUID ALTERNATIVE FUND	201,025	5,01 ,,717
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	338,478	2,795,854
HIGH YIELD FIXED INCOME FUND		_,
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	215,562	1,994,535
GLOBAL OPPORTUNISTIC FIXED INCOME FUND	210,002	1,771,000
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	218,478	1,511,068
EMERGING MARKETS DEBT FUND	,	-,,
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	39,261	1,443,790
SMALL CAP SELECT FUND	27,201	1,110,750
STERLING INSTITUTIONAL DISTRIBUTING CLASS		
SEI GLOBAL MASTER FUND PLC	130,599	1,312,771
GLOBAL FIXED INCOME FUND	,	,,
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS		
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	73,244	1,248,604
	,	,,

APPENDIX (continued)

THE SEI BALANCED FUND

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	2,380,583	44,307,905
SEI GLOBAL MASTER FUND PLC		· · ·
GLOBAL EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	777,806	21,567,214
SEI GLOBAL MASTER FUND PLC	,	, ,
FACTOR ALLOCATION U.S. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	725,712	17,972,976
SEI GLOBAL MASTER FUND PLC	,	, ,
U.S. LARGE COMPANIES FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	257,610	11,216,284
SEI GLOBAL MASTER FUND PLC	,	, ,
DYNAMIC ASSET ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	441,190	10,086,201
SEI GLOBAL MASTER FUND PLC	,	, ,
U.K. CORE FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	863,918	8,847,335
SEI GLOBAL MASTER FUND PLC	,	, ,
QUANTITATIVE U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	435,416	8,218,940
SEI GLOBAL MASTER FUND PLC	,	- , - ,
GLOBAL MANAGED VOLATILITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	407,028	7,571,904
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	292,660	7,291,726
SEI GLOBAL MASTER FUND PLC	,	, ,
FUNDAMENTAL U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	297,815	7,000,698
SEI GLOBAL MASTER FUND PLC	,	, ,
JAPAN EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	270,842	5,798,783
SEI GLOBAL MASTER FUND PLC	,	, ,
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	188,085	2,596,944
SEI GLOBAL MASTER FUND PLC	,	, ,
SMALL CAP SELECT FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	60,872	2,288,873
SEI GLOBAL MASTER FUND PLC	,	, ,
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	281,633	1,995,461
SEI GLOBAL MASTER FUNDS PLC	,	, ,
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	131,224	1,968,934
SEI GLOBAL MASTER FUND PLC	,	
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	92,851	942,835
SEI GLOBAL MASTER FUND PLC	,	<i>,</i>
EMERGING MARKETS EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	58,833	794,071
SEI GLOBAL MASTER FUND PLC	,	,
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	96,408	788,174
SEI GLOBAL MASTER FUND PLC		,
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	82,882	774,971
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	33,588	581,770
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APPENDIX (continued)

THE SEI GROWTH FUND

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,155,790	11,427,861
SEI GLOBAL MASTER FUND PLC	1,100,170	11,127,001
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,119,852	11,297,848
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,125,964	11,228,776
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND	1 000 770	11 001 000
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	1,090,770	11,091,808
DYNAMIC FACTOR ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	860,179	8,577,324
SEI GLOBAL MASTER FUND PLC	000,175	0,077,021
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	837,392	8,405,615
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	611,161	6,011,698
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND	55 7 700	5 ((2 5) (
STERLING INSTITUTIONAL DISTRIBUTING CLASS	557,703	5,662,596
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	543,223	5,562,863
SEI GLOBAL MASTER FUND PLC	545,225	5,502,805
EMERGING MARKETS EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	243,266	3,305,706
SEI GLOBAL MASTER FUND PLC	-,	- , ,
GLOBAL MANAGED VOLATILITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	173,689	1,712,569
SEI GLOBAL MASTER FUNDS PLC		
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	103,793	1,484,812
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND	(7.702	1 240 921
STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	67,793	1,249,821
SMALL CAP SELECT FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	32,671	1,202,145
SEI GLOBAL MASTER FUND PLC	52,071	1,202,110
FUNDAMENTAL U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	31,036	729,346
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	88,401	606,118
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND	22.022	542 001
STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,033	542,001
SEI GLOBAL MASTER FUND PLC GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	32,837	303,087
SEI GLOBAL MASTER FUND PLC	52,057	505,007
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	17,879	178,972
SEI GLOBAL MASTER FUND PLC		· · · · -
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	9,591	78,841

APPENDIX (continued)

THE SEI GROWTH FUND

Major Sales	Nominal	Proceeds GBP
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,463,162	27,226,435
SEI GLOBAL MASTER FUND PLC	-,	,,
GLOBAL EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	506,535	14,029,443
SEI GLOBAL MASTER FUND PLC		,, -
FACTOR ALLOCATION U.S. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	543,175	13,476,017
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	210,767	9,155,870
SEI GLOBAL MASTER FUND PLC		
FUNDAMENTAL U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	298,387	7,000,511
SEI GLOBAL MASTER FUND PLC		
QUANTITATIVE U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	362,115	6,794,972
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	245,555	5,641,116
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	176,052	4,398,238
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	191,500	4,088,838
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND	154165	0 105 50 <i>5</i>
STERLING INSTITUTIONAL DISTRIBUTING CLASS	154,165	2,127,735
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND	05.70(1 772 (74
STERLING INSTITUTIONAL DISTRIBUTING CLASS	95,706	1,773,674
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND	127 761	804 205
PARTIALLY HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	127,761	894,205
SMALL CAP SELECT FUND		
SMALL CAP SELECT FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS	22,623	864,898
STERLING INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUNDS PLC	22,025	004,090
U.K. INDEX LINKED FIXED INTEREST FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	50,119	731,313
SELECTION SELECT	50,119	/51,515
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	58,095	539,240
SEI GLOBAL MASTER FUND PLC	56,075	557,240
GLOBAL FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	52,118	525,626
SEI GLOBAL MASTER FUND PLC	52,110	525,020
PAN EUROPEAN SMALL CAP FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	19,639	510,567
SEI GLOBAL MASTER FUND PLC	17,057	510,507
HIGH YIELD FIXED INCOME FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	47,543	389,247
SEI GLOBAL MASTER FUND PLC	17,010	507,217
EMERGING MARKETS EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	20,178	273,854
SEI GLOBAL MASTER FUND PLC	20,170	275,004
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	10,056	106,069
	10,000	100,009

APPENDIX (continued)

THE SEI AGGRESSIVE FUND

Major Purchases	Nominal	Cost GBP
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,500,393	14,834,456
SEI GLOBAL MASTER FUND PLC	1,500,575	1,051,150
SELECT MOMENTUM FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,453,740	14,664,698
SEI GLOBAL MASTER FUND PLC	1,100,710	1,001,000
SELECT VALUE FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,461,642	14,576,264
SEI GLOBAL MASTER FUND PLC	7 - 7-	,, -
SELECT MOMENTUM FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,415,957	14,397,489
SEI GLOBAL MASTER FUND PLC	7 - 7	,,
DYNAMIC FACTOR ALLOCATION FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,113,434	11,102,991
SEI GLOBAL MASTER FUND PLC	· · ·	, ,
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	1,083,929	10,878,151
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	793,438	7,804,681
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	723,525	7,347,191
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
HEDGED STERLING INSTITUTIONAL DISTRIBUTING CLASS	704,716	7,218,958
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	391,043	5,311,668
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	142,253	2,591,475
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	52,137	1,923,403
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
STERLING INSTITUTIONAL DISTRIBUTING CLASS	29,356	400,715
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND	5.004	120.000
STERLING INSTITUTIONAL DISTRIBUTING CLASS	5,004	128,909

APPENDIX (continued)

THE SEI AGGRESSIVE FUND

SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 1,699,082 31,583 SEI GLOBAL MASTER FUND PLC	
U.K. EQUITY FUND STERLING INSTITUTIONAL DISTRIBUTING CLASS 1,699,082 31,583 SEI GLOBAL MASTER FUND PLC 31,699,082 31,583	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 1,699,082 31,583 SEI GLOBAL MASTER FUND PLC 31,583	
SEI GLOBAL MASTER FUND PLC	3 1 8 3
	5,165
GLOBAL EQUITY FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 623,580 17,296	6 3 3 2
SEI GLOBAL MASTER FUND PLC	0,352
FACTOR ALLOCATION U.S. EQUITY FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 680,429 16,885	5 467
SEI GLOBAL MASTER FUND PLC	5,107
U.S. LARGE COMPANIES FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 263,313 11,478	8 568
SEI GLOBAL MASTER FUND PLC	0,500
QUANTITATIVE U.K. EQUITY FUND	
	0,425
SEI GLOBAL MASTER FUND PLC	- , -
FUNDAMENTAL U.K. EQUITY FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 393,500 9,211	1,275
SEI GLOBAL MASTER FUND PLC	·
DYNAMIC ASSET ALLOCATION FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 279,843 6,431	1,184
SEI GLOBAL MASTER FUND PLC	·
JAPAN EQUITY FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 267,567 5,707	7,638
SEI GLOBAL MASTER FUND PLC	
EUROPEAN (EX-U.K.) EQUITY FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 217,724 5,440	0,407
SEI GLOBAL MASTER FUND PLC	
ASIA PACIFIC (EX-JAPAN) EQUITY FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 173,317 2,388	8,139
SEI GLOBAL MASTER FUND PLC	
EMERGING MARKETS EQUITY FUND	
	5,830
SEI GLOBAL MASTER FUND PLC	
SMALL CAP SELECT FUND	
	1,102
SEI GLOBAL MASTER FUND PLC	
PAN EUROPEAN SMALL CAP FUND	
STERLING INSTITUTIONAL DISTRIBUTING CLASS 1,915 49	9,696

APPENDIX (continued)

THE SEI GLOBAL CONSERVATIVE FUND

Major Purchases	Nominal	Cost US\$
U		
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	3,410	90,174
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,874	19,445
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	519	5,219
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	518	5,216
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	503	5,178
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	502	5,175
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	291	4,308
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	341	3,439
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	255	2,638
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	254	2,637
TOLL BROTHERS INC	30	2,405
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	285	1,917
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	189	1,868
VISTRA CORP	49	1,571
EXPEDITORS INTERNATIONAL OF WASHINGTON INC	12	1,548
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	158	1,271
KB HOME	19	1,052
KOBE STEEL LTD	86	894
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	44	852
DAVITA INC	11	831

APPENDIX (continued)

THE SEI GLOBAL CONSERVATIVE FUND

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,363	86,598
SEI GLOBAL MASTER FUND PLC	0,000	00,070
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,465	77,036
SEI GLOBAL MASTER FUND PLC	,,	,
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	2,838	76,798
INSTITUTIONAL CASH SERIES PLC - INSTITUTIONAL US DOLLAR LIQUIDITY FUND	45,265	45,265
SEI GLOBAL MASTER FUND PLC	,	,
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,260	43,705
SEI GLOBAL MASTER FUND PLC	-,_ • •	,
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,256	43,188
SEI GLOBAL MASTER FUND PLC	,	- ,
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,726	30,882
SCHRODER ISF GLOBAL INFLATION LINKED BOND	901	27,152
SEI GLOBAL MASTER FUND PLC		,
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,014	18,966
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,031	14,759
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,051	14,756
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	946	14,006
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	538	10,579
METLIFE INC	44	2,717
HARTFORD FINANCIAL SERVICES GROUP INC	26	1,795
RELIANCE STEEL & ALUMINUM CO	4	1,117
BUNGE LTD	10	1,112
COMMERCIAL METALS CO	25	1,099
TOTALENERGIES SE	16	989
EVEREST RE GROUP LTD	2	790

APPENDIX (continued)

THE SEI GLOBAL CORE FUND

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,933	59.658
SEI GLOBAL MASTER FUND PLC	5,755	57,050
SELECT VALUE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,921	59,633
SEI GLOBAL MASTER FUND PLC	5,721	57,055
SELECT MOMENTUM FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,752	59,232
SEI GLOBAL MASTER FUND PLC	5,752	59,252
SELECT MOMENTUM FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,737	59,207
SEI GLOBAL MASTER FUND PLC	5,757	59,207
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4 432	44,926
	4,432	44,920
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND		
	4 420	44,901
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,420	44,901
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND	2.070	20.001
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,970	39,081
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND	2 0 5 0	20.572
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,859	29,572
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND	2.052	00.550
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,852	29,559
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,580	15,914
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	642	12,264
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	361	11,817
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,042	10,565
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND	<	
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	678	10,041
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,362	9,103
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY		
FUND U.S.\$ INSTITUTIONAL CLASS	259	6,969
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	697	4,885
SCHRODER ISF GLOBAL INFLATION LINKED BOND	130	3,891
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	223	2,320
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	259	2,113

APPENDIX (continued)

THE SEI GLOBAL CORE FUND

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,163	150,884
SEI GLOBAL MASTER FUND PLC	0,105	150,004
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,938	119,982
SEI GLOBAL MASTER FUND PLC	5,750	119,902
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,849	59,614
SEI GLOBAL MASTER FUND PLC	1,019	0,011
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,100	56,990
SEI GLOBAL MASTER FUND PLC	1,100	50,770
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,694	56,377
SEI GLOBAL MASTER FUND PLC	2,001	50,577
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,607	39,005
SEI GLOBAL MASTER FUND PLC	2,007	57,005
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,080	31,080
SEI GLOBAL MASTER FUND PLC	2,000	51,000
GLOBAL SHORT DURATION BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,741	28,443
SEI GLOBAL MASTER FUND PLC	2,711	20,115
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,287	23,322
SEI GLOBAL MASTER FUND PLC	2,207	25,522
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,460	22,029
SEI GLOBAL MASTER FUND PLC	1,100	22,02)
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,527	17,882
SEI GLOBAL MASTER FUND PLC	2,327	17,002
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,472	17,298
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	844	16,512
SEI GLOBAL MASTER FUND PLC	011	10,512
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	578	15,297
SEI GLOBAL MASTER FUND PLC	576	10,297
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,567	11,340
SEI GLOBAL MASTER FUND PLC	1,507	11,510
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	581	8,585
SEI GLOBAL MASTER FUND PLC	501	0,505
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	655	5,391
SEI GLOBAL MASTER FUND PLC	055	5,571
GLOBAL SHORT TERM BOND FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	375	3,872
SCHRODER ISF GLOBAL INFLATION LINKED BOND	119	3,568
SEI GLOBAL MASTER FUND PLC	117	5,508
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	85	2,844
0.0.9 INGTHUTIONAL DIGINIDUTING CLADD	65	2,044

APPENDIX (continued)

THE SEI GLOBAL BALANCED FUND

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	15,265	153,455
SEI GLOBAL MASTER FUND PLC	15,205	155,455
SELECT MOMENTUM FUND		
	14.014	152 256
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	14,914	153,356
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND	15.000	152 210
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	15,229	153,319
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	14,869	153,224
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	11,752	119,022
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	11,716	118,893
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,403	102,306
SEI GLOBAL MASTER FUND PLC	,	,
SELECT QUALITY FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,591	78,462
SEI GLOBAL MASTER FUND PLC	,,-,-	,
SELECT QUALITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,568	78,399
SEI GLOBAL MASTER FUND PLC	1,000	10,577
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,677	54,509
SEI GLOBAL MASTER FUND PLC	5,077	54,507
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,114	41,645
	4,114	41,045
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND	2 800	20 (00
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,890	29,698
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND	1 404	2 (0)(1
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,484	26,861
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,812	26,120
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,469	24,750
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	730	23,907
SCHRODER ISF GLOBAL INFLATION LINKED BOND	419	12,690
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	444	8,527
SEI GLOBAL MASTER FUND PLC		·
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	262	5,331
SEI GLOBAL MASTER FUND PLC		-,
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	416	3,355
	710	5,555

APPENDIX (continued)

THE SEI GLOBAL BALANCED FUND

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	37,513	695,994
SEI GLOBAL MASTER FUND PLC	- ,,	
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	25,342	514,440
SEI GLOBAL MASTER FUND PLC	,	,
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,710	314,187
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	26,999	274,438
SEI GLOBAL MASTER FUND PLC		,
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	24,790	249,132
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	16,710	234,172
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,766	225,972
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	23,076	165,619
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,491	157,822
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	22,032	154,563
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,932	146,730
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
U.S.\$ INSTITUTIONAL CLASS	5,090	136,536
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,978	106,260
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	4,860	95,575
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,823	94,639
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,791	92,415
SCHRODER ISF GLOBAL INFLATION LINKED BOND	2,676	81,079
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,463	52,985
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,483	51,528
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,221	48,445

APPENDIX (continued)

THE SEI GLOBAL GROWTH FUND

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,053	40,749
SEI GLOBAL MASTER FUND PLC	1,000	10,719
SELECT VALUE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,045	40,732
SEI GLOBAL MASTER FUND PLC	1,015	10,752
SELECT MOMENTUM FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,929	40,454
SEI GLOBAL MASTER FUND PLC	5,727	40,404
SELECT MOMENTUM FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,919	40,436
SEI GLOBAL MASTER FUND PLC	5,919	40,430
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,049	30,903
SEI GLOBAL MASTER FUND PLC	3,049	30,903
DYNAMIC FACTOR ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,041	30,886
SEI GLOBAL MASTER FUND PLC	5,041	50,880
DYNAMIC ASSET ALLOCATION FUND	2 ((1	26.225
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,664	26,235
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND	1.070	20.470
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,979	20,478
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND	1 072	20.460
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,973	20,469
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND	554	10.054
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	554	10,054
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND	222	
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	222	7,260
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND	733	5 000
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	733	5,230
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND	500	2 205
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	509	3,395
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND	145	2.152
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	145	3,152
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND	1.42	2 001
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	142	3,001
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	294	2,970
SCHRODER ISF GLOBAL INFLATION LINKED BOND	72	2,128
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	80	1,544
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY		
FUND U.S.\$ INSTITUTIONAL CLASS	25	668
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	49	578

APPENDIX (continued)

THE SEI GLOBAL GROWTH FUND

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,962	91,759
SEI GLOBAL MASTER FUND PLC	.,	, -,, -,
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	3,707	74,966
SEI GLOBAL MASTER FUND PLC	-)	. ,
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,555	50,131
SEI GLOBAL MASTER FUND PLC	,	,
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,512	31,663
SEI GLOBAL MASTER FUND PLC	,	,
DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,506	20,962
SEI GLOBAL MASTER FUND PLC		ŕ
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,389	20,843
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	868	13,104
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	972	11,414
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	392	2,833
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	189	1,322
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	39	1,280
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	94	935
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	32	694
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	62	632

APPENDIX (continued)

THE SEI GLOBAL AGGRESSIVE FUND

Major Purchases	Nominal	Cost US\$
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND	10 770	120.276
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	12,772	128,376
SEI GLOBAL MASTER FUND PLC SELECT VALUE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	12 740	128,248
SEI GLOBAL MASTER FUND PLC	12,740	120,240
SELECT MOMENTUM FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	12,389	127,336
SEI GLOBAL MASTER FUND PLC	12,507	127,550
SELECT MOMENTUM FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	12,358	127,290
SEI GLOBAL MASTER FUND PLC	12,556	127,290
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,699	98,205
SEI GLOBAL MASTER FUND PLC	,,077	90,205
DYNAMIC FACTOR ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,676	98,160
SEI GLOBAL MASTER FUND PLC	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	90,100
DYNAMIC ASSET ALLOCATION FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,408	82,664
SEI GLOBAL MASTER FUND PLC	0,100	02,001
SELECT QUALITY FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,174	63,781
SEI GLOBAL MASTER FUND PLC	- , - ,	
SELECT QUALITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	6,157	63,743
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	2,545	46,517
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	696	22,776
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	960	17,734
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND	016	12 007
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	916	12,897
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND	470	0.502
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	472	9,592
SEI GLOBAL MASTER FUND PLC U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	466	5,539
SEI GLOBAL MASTER FUND PLC	400	5,559
PAN EUROPEAN SMALL CAP FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	95	1,954
SEI GLOBAL MASTER FUND PLC))	1,754
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	120	1,769
SEI GLOBAL MASTER FUND PLC	120	1,707
EUROPEAN (EX-U.K.) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9	179

APPENDIX (continued)

THE SEI GLOBAL AGGRESSIVE FUND

Major Sales	Nominal	Proceeds US\$
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	20,976	380,246
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	18,935	376,225
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	8,187	258,933
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND	0.010	100.071
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	9,218	188,071
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	10,042	135,769
SEI GLOBAL MASTER FUND PLC	10,042	155,709
JAPAN EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	7,920	117,256
SEI GLOBAL MASTER FUND PLC	1,520	117,200
EMERGING MARKETS EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,541	78,408
SEI GLOBAL MASTER FUND PLC	2-	,
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	4,898	72,394
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	5,832	67,396
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,425	44,232
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND	1 427	20.022
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	1,437	28,823
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	773	7,528
SEI GLOBAL MASTER FUND PLC	115	7,528
DYNAMIC FACTOR ALLOCATION FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	774	7,527
SEI GLOBAL MASTER FUND PLC	,,,.	7,027
SELECT VALUE FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	765	7,379
SEI GLOBAL MASTER FUND PLC		,
SELECT MOMENTUM FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	748	7,324
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	749	7,323
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	758	7,295
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	EAE	5 1 4 4
SEI GLOBAL MASTER FUND PLC	545	5,144
SELECT QUALITY FUND		
HEDGED U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	388	3,850
SEI GLOBAL MASTER FUND PLC	500	5,650
SELECT OUALITY FUND		
U.S.\$ INSTITUTIONAL DISTRIBUTING CLASS	386	3,833
	200	5,655

APPENDIX (continued)

THE SEI EURO CONSERVATIVE FUND

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	18,886	235,117
SEI GLOBAL MASTER FUND PLC	10,000	255,117
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,330	202,260
SEI GLOBAL MASTER FUND PLC	22,000	202,200
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,828	149,517
SEI GLOBAL MASTER FUND PLC	10,020	119,517
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,671	147,649
SEI GLOBAL MASTER FUND PLC	17,071	147,047
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,078	40,176
SEI GLOBAL MASTER FUND PLC	4,070	40,170
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,990	39,812
SEI GLOBAL MASTER FUND PLC	5,770	57,012
SELECT MOMENTUM FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	3,950	39,692
SEI GLOBAL MASTER FUND PLC	5,950	39,092
SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,865	39,319
SEI GLOBAL MASTER FUND PLC	5,805	59,519
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,036	35,412
SEI GLOBAL MASTER FUND PLC	5,050	55,412
SELECT QUALITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	2,065	20,891
SEI GLOBAL MASTER FUND PLC	2,005	20,071
SELECT QUALITY FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,019	20,701
SEI GLOBAL MASTER FUND PLC	2,017	20,701
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,636	20,377
SEI GLOBAL MASTER FUND PLC	2,050	20,577
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,527	17,216
PIMCO GIS EURO BOND FUND	1,064	14,852
SEI GLOBAL MASTER FUND PLC	1,004	14,052
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	1,513	13,484
INSTITUTIONAL CASH SERIES PLC INSTITUIONAL EURO LIQUIDITY FUND	1,515	11,779
VISTRA CORP	354	10,713
TOLL BROTHERS INC	136	9,925
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	586	9,923
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED	200	9,133
BOND CLASS D	354	8,959
	334	0,939

APPENDIX (continued)

THE SEI EURO CONSERVATIVE FUND

Major Sales	Nominal	Proceeds EUR
PIMCO GIS EURO BOND FUND	23,909	336,367
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	27,523	244,523
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	14,678	184,436
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,030	153,793
INSTITUTIONAL CASH SERIES PLC INSTITUIONAL EURO LIQUIDITY FUND	1,100	110,739
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	8,451	100,186
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,376	64,743
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,188	57,478
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,380	53,574
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,442	37,591
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	1,683	26,654
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND	2.105	
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	2,187	25,532
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND	2.095	22 140
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,085	22,149
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	220	20 747
	820	20,747
HARTFORD FINANCIAL SERVICES GROUP INC	183	12,240
METLIFE INC	201	11,213
COMMERCIAL METALS CO	180	7,496 5,862
RELIANCE STEEL & ALUMINUM CO BUNGE LTD	23 47	5,862 4,587
SANMINA CORP	47 85	4,587
SANWINA COM	63	4,413

APPENDIX (continued)

THE SEI EURO MODERATE FUND

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	68,210	848,604
SEI GLOBAL MASTER FUND PLC	•••,=••	,
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	76,438	638,222
SEI GLOBAL MASTER FUND PLC		,
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	76,452	606,688
SEI GLOBAL MASTER FUND PLC	,	,
GLOBAL SHORT TERM BOND FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,998	208,360
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	15,477	152,252
SEI GLOBAL MASTER FUND PLC	- 7	- , -
SELECT MOMENTUM FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	14,995	150,157
SEI GLOBAL MASTER FUND PLC		,
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	15,093	149,908
SEI GLOBAL MASTER FUND PLC	,	,
SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	14,622	147,738
SEI GLOBAL MASTER FUND PLC	1,022	11,,,00
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	11,535	117,883
SEI GLOBAL MASTER FUND PLC	11,000	11,,000
DYNAMIC FACTOR ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	11,446	113,535
SEI GLOBAL MASTER FUND PLC	,	,
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	11,155	111,337
SEI GLOBAL MASTER FUND PLC	11,100	111,007
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	5,036	76,843
SEI GLOBAL MASTER FUND PLC	2,020	/ 0,015
DYNAMIC ASSET ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,784	76,391
SEI GLOBAL MASTER FUND PLC	,,	, .,.,.
SELECT QUALITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	7,448	75,146
SEI GLOBAL MASTER FUND PLC	,,	, = , = . =
SELECT QUALITY FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,262	74,009
VISTRA CORP	2,007	60,804
SEI GLOBAL MASTER FUND PLC	2,007	00,001
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,928	57,455
TOLL BROTHERS INC	768	56,010
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,601	54,064
SEI GLOBAL MASTER FUND PLC	.,	2 1,001
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	8,069	53,903
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	2,796	43,261
	_,~	

APPENDIX (continued)

THE SEI EURO MODERATE FUND

Major Sales	Nominal	Proceeds EUR
PIMCO GIS EURO BOND FUND	93,357	1,312,622
SEI GLOBAL MASTER FUND PLC	,	, ,
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	80,330	954,395
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	67,298	855,582
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND	16.040	416 422
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	46,848	416,433
SEI GLOBAL MASTER FUND PLC GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	19,343	162,993
SEI GLOBAL MASTER FUND PLC	19,545	102,995
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,888	151,877
SEI GLOBAL MASTER FUND PLC	10,000	101,077
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,242	133,453
SEI GLOBAL MASTER FUND PLC	,	,
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	18,726	129,130
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	16,524	128,617
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	6,279	100,083
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT TERM BOND FUND	10.046	00.040
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	10,946	98,948
SEI GLOBAL MASTER FUND PLC LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,831	79,941
HARTFORD FINANCIAL SERVICES GROUP INC	1,040	69,471
METLIFE INC	1,136	63,279
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED	1,150	05,279
BOND CLASS D	2,326	59,855
SEI GLOBAL MASTER FUND PLC	2,020	0,000
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,654	49,865
COMMERCIAL METALS CO	1,022	42,544
RELIANCE STEEL & ALUMINUM CO	131	33,187
BUNGE LTD	265	25,885
SANMINA CORP	482	25,026

APPENDIX (continued)

THE SEI EURO CORE FUND

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	251,164	2,101,801
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	264,253	2,100,644
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	129,487	1,274,817
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	125,448	1,261,036
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	126,285	1,259,600
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	122,438	1,246,172
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	95,785	951,924
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	93,499	938,946
SEI GLOBAL MASTER FUND PLC		
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	68,052	793,900
SEI GLOBAL MASTER FUND PLC	<i>,</i>	,
DYNAMIC ASSET ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	73,210	719,014
SEI GLOBAL MASTER FUND PLC	,	,
SELECT QUALITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	62,308	630,388
SEI GLOBAL MASTER FUND PLC	,	
SELECT QUALITY FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	60,761	622,859
PIMCO GIS EURO BOND FUND	36,170	504,239
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED	,	
BOND CLASS D	16,096	407,364
SEI GLOBAL MASTER FUND PLC	10,070	107,501
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	39,642	406,245
SEI GLOBAL MASTER FUND PLC	59,012	100,215
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	29,534	369,068
SEI GLOBAL MASTER FUND PLC	27,554	509,000
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	53,313	363,580
SEI GLOBAL MASTER FUND PLC	55,515	505,580
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	46,922	339,624
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	16,174	248,818
SEI GLOBAL MASTER FUND PLC	10,174	240,018
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	15,717	188,579
LUKU INSTITUTIONAL DISTRIBUTINO CLASS	13,/1/	100,579

APPENDIX (continued)

THE SEI EURO CORE FUND

Major Sales	Nominal	Proceeds EUR
PIMCO GIS EURO BOND FUND	287,209	4,031,648
SEI GLOBAL MASTER FUND PLC	,	, ,
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	329,669	3,905,211
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	126,979	1,862,809
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	78,255	1,500,852
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	54,561	833,819
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	41,935	723,718
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND	41.040	510 576
EURO INSTITUTIONAL DISTRIBUTING CLASS	41,042	519,576
SEI GLOBAL MASTER FUND PLC		
GLOBAL SHORT DURATION BOND FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	56 119	502 245
SEI GLOBAL MASTER FUND PLC	56,418	502,245
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	35,173	419,548
SEI GLOBAL MASTER FUND PLC	55,175	419,546
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	37,096	372,878
SEI GLOBAL MASTER FUND PLC	57,090	572,070
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	29,233	306,967
SEI GLOBAL MASTER FUND PLC	- ,	,
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	33,340	280,314
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	34,784	276,463
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	15,919	253,091
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	33,065	224,083
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND	10.050	1 (0.005
EURO INSTITUTIONAL DISTRIBUTING CLASS	10,050	168,225
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND	22 100	150 025
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	22,109	159,235
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	10,538	107,582
SEI GLOBAL MASTER FUND PLC	10,558	107,382
GLOBAL MASTER FUND FLC		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	11,518	88,210
SEI GLOBAL MASTER FUND PLC	11,210	00,210
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,458	66,620
	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	

APPENDIX (continued)

THE SEI EURO BALANCED FUND

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	160,148	1,576,730
SEI GLOBAL MASTER FUND PLC SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	153,961	1,568,810
SEI GLOBAL MASTER FUND PLC		,,
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	157,155	1,568,417
SELECT MOMENTUM FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	155,922	1,568,059
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND	110.070	1 192 540
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	119,070	1,183,549
DYNAMIC FACTOR ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	117,339	1,179,090
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	90,058	884,688
SEI GLOBAL MASTER FUND PLC	90,058	884,088
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	108,034	860,684
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	99,449	833,687
SEI GLOBAL MASTER FUND PLC	<i>33</i> ,44 <i>3</i>	855,087
SELECT QUALITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	77,012	779,341
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	75,903	778,609
SEI GLOBAL MASTER FUND PLC	15,705	//0,007
LIQUID ALTERNATIVE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	57,510	670,955
SEI GLOBAL MASTER FUND PLC EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	65,135	664,319
SEI GLOBAL MASTER FUND PLC	,	
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	52,226	622,360
SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED BOND CLASS D	23,588	598,107
SEI GLOBAL MASTER FUND PLC	25,500	590,107
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	56,703	388,784
SEI GLOBAL MASTER FUND PLC HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	51,515	374,633
SEI GLOBAL MASTER FUND PLC		,
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	28,098	352,329
PIMCO GIS EURO BOND FUND SEI GLOBAL MASTER FUND PLC	23,772	332,177
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	19,657	285,723
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	16 080	264 652
SEI GLOBAL MASTER FUND PLC	16,980	264,652
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	24,404	251,508
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	15,197	233,999
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	13,462	204,591
	,	,

APPENDIX (continued)

THE SEI EURO BALANCED FUND

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	394,555	4,674,349
SEI GLOBAL MASTER FUND PLC	,	, ,
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	153,251	2,247,980
PIMCO GIS EURO BOND FUND	137,498	1,930,911
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	94,282	1,809,737
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	66,780	1,153,856
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	44,519	680,425
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	51,348	613,003
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	38,010	382,476
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	31,025	326,374
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	8,909	139,285
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	17,150	116,127
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,231	104,405
SEI GLOBAL MASTER FUND PLC		
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	14,253	103,335
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	8,807	89,832
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	10,725	85,302
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	7,895	81,952
SEI GLOBAL MASTER FUND PLC		
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	6,053	76,729
SEI GLOBAL MASTER FUND PLC		
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	6,745	58,130
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,214	34,007
SEI GLOBAL MASTER FUND PLC		
GLOBAL MULTI-ASSET INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	4,336	32,940

APPENDIX (continued)

THE SEI EURO GROWTH FUND

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	167,779	1,713,300
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	173,439	1,710,062
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	168,884	1,700,988
SEI GLOBAL MASTER FUND PLC	100,004	1,700,988
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	169,679	1,696,246
SEI GLOBAL MASTER FUND PLC DYNAMIC FACTOR ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	130,696	1,301,594
SEI GLOBAL MASTER FUND PLC	,	, ,
DYNAMIC FACTOR ALLOCATION FUND	100 005	1 202 542
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	128,397	1,293,743
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	86,099	1,021,775
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND	96,891	001 276
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	90,891	991,276
DYNAMIC ASSET ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	97,472	958,973
SEI GLOBAL MASTER FUND PLC		
SELECT QUALITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	86,329	876,166
SEI GLOBAL MASTER FUND PLC	00,027	070,100
SELECT QUALITY FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	84,326	867,604
SEI GLOBAL MASTER FUND PLC GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	39,591	581,532
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND	29.225	540.220
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	28,235	540,330
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	72,125	525,071
SEI GLOBAL MASTER FUND PLC DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	34,046	522,802
SEI GLOBAL MASTER FUND PLC	5 1,0 10	022,002
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	69,338	477,429
SEI GLOBAL MASTER FUND PLC SMALL CAP SELECT FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	27,631	434,055
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	25,121	433,992
SEI GLOBAL MASTER FUND PLC	23,121	455,992
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	27,063	341,853
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	28,476	292,400
SEI GLOBAL MASTER FUND PLC	-,	- ,
GLOBAL OPPORTUNISTIC FIXED INCOME FUND	25 507	004.01.1
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS SCHRODER INTERNATIONAL SELECTION FUND GLOBAL INFLATION LINKED	35,796	286,914
BOND CLASS D	10,449	264,738
SEI GLOBAL MASTER FUND PLC	- , - , - ,	,
GLOBAL FIXED INCOME FUND	20 720	0.50 010
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	30,738	259,218

APPENDIX (continued)

THE SEI EURO GROWTH FUND

Major Sales	Nominal	Proceeds EUR
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	395,941	4,687,951
SEI GLOBAL MASTER FUND PLC	393,941	4,087,951
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	102,229	1,961,231
SEI GLOBAL MASTER FUND PLC	,>	-,, -,
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	132,028	1,935,738
SEI GLOBAL MASTER FUND PLC		
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	81,237	1,402,260
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	44,466	679,620
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND	10.056	505 (12
EURO INSTITUTIONAL DISTRIBUTING CLASS	49,956	595,612
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	37,597	378,003
SEI GLOBAL MASTER FUND PLC	57,597	578,005
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	26,397	277,244
SEI GLOBAL MASTER FUND PLC	20,007	277,211
GLOBAL MANAGED VOLATILITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	5,572	71,407
SEI GLOBAL MASTER FUND PLC	,	, ,
HIGH YIELD FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	9,511	68,117
SEI GLOBAL MASTER FUND PLC		
GLOBAL OPPORTUNISTIC FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	7,787	62,316
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND	2.541	57.445
EURO INSTITUTIONAL DISTRIBUTING CLASS	3,541	57,445
SEI GLOBAL MASTER FUND PLC PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	4,392	45,434
SEI GLOBAL MASTER FUND PLC	4,392	45,454
GLOBAL FIXED INCOME FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	5,077	42,680
SEI GLOBAL MASTER FUND PLC	0,077	.2,000
DYNAMIC ASSET ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,223	32,521
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS DEBT FUND		
PARTIALLY HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	3,782	26,653
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	827	8,465
THREADNEEDLE LUX - ENHANCED COMMODITIES PORTFOLIO	218	3,431

APPENDIX (continued)

THE SEI EURO AGGRESSIVE FUND

Major Purchases	Nominal	Cost EUR
SEI GLOBAL MASTER FUND PLC		
SELECT MOMENTUM FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	169,539	1,707,802
SEI GLOBAL MASTER FUND PLC		-,
SELECT MOMENTUM FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	167,110	1,706,379
SEI GLOBAL MASTER FUND PLC		,,
SELECT VALUE FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	172,966	1,704,630
SEI GLOBAL MASTER FUND PLC		
SELECT VALUE FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	170,480	1,704,059
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	130,119	1,295,221
SEI GLOBAL MASTER FUND PLC		
DYNAMIC FACTOR ALLOCATION FUND	120,224	1 202 722
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	128,324	1,292,723
SEI GLOBAL MASTER FUND PLC		
EMERGING MARKETS EQUITY FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	108 202	1 110 225
SEI GLOBAL MASTER FUND PLC	108,202	1,110,225
DYNAMIC ASSET ALLOCATION FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	103,510	1,020,045
SEI GLOBAL MASTER FUND PLC	105,510	1,020,045
SELECT QUALITY FUND		
HEDGED EURO INSTITUTIONAL DISTRIBUTING CLASS	84,461	868,946
SEI GLOBAL MASTER FUND PLC	• •,• • •	,
SELECT QUALITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	85,497	867,217
SEI GLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	70,232	837,618
SEI GLOBAL MASTER FUND PLC		
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	52,861	776,923
SEI GLOBAL MASTER FUND PLC		
FACTOR ALLOCATION U.S. EQUITY FUND	25.100	(51.0(1
EURO INSTITUTIONAL DISTRIBUTING CLASS	35,109	671,861
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND	25 (92	547 804
EURO INSTITUTIONAL DISTRIBUTING CLASS SEI GLOBAL MASTER FUND PLC	35,683	547,894
SMALL CAP SELECT FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	30,693	481,969
SEI GLOBAL MASTER FUND PLC	50,095	101,909
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	24,904	431,897
SEI GLOBAL MASTER FUND PLC	,	
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	29,944	308,139
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	17,297	204,413
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	19,260	196,697
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND	11.022	
EURO INSTITUTIONAL DISTRIBUTING CLASS	11,277	119,335

APPENDIX (continued)

THE SEI EURO AGGRESSIVE FUND

SEI GLOBAL MASTER FUND PLC		
SELGLOBAL MASTER FUND PLC		
EUROPEAN (EX-U.K.) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	305,824	3,621,762
SEI GLOBAL MASTER FUND PLC	000,021	5,021,702
GLOBAL EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	154,437	2,264,099
SEI GLOBAL MASTER FUND PLC	- ,	, . ,
FACTOR ALLOCATION U.S. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	110,480	2,118,775
SEI GLOBAL MASTER FUND PLC	,	· · ·
U.S. LARGE COMPANIES FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	80,549	1,390,660
SEI GLOBAL MASTER FUND PLC		
JAPAN EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	51,694	616,131
SEI GLOBAL MASTER FUND PLC		
DYNAMIC ASSET ALLOCATION FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	36,845	562,460
SEI GLOBAL MASTER FUND PLC		
ASIA PACIFIC (EX-JAPAN) EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	41,579	417,645
SEI GLOBAL MASTER FUND PLC		
U.K. EQUITY FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	27,989	293,828
ROCHE HOLDING AG	191	49,706
SAP SE	319	40,485
NOVARTIS AG	440	40,161
ABB LTD	1,143	38,341
BANCO BILBAO VIZCAYA ARGENTARIA SA	5,140	37,688
SIEMENS AG	258	35,732
SEI GLOBAL MASTER FUND PLC		
PAN EUROPEAN SMALL CAP FUND		
EURO INSTITUTIONAL DISTRIBUTING CLASS	3,468	35,575
MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	103	35,518
LVMH MOET HENNESSY LOUIS VUITTON SE	39	32,101
BAYERISCHE MOTOREN WERKE AG	320	32,037
DSV A/S	183	31,476
SEI GLOBAL MASTER FUND PLC		
SMALL CAP SELECT FUND EURO INSTITUTIONAL DISTRIBUTING CLASS	1 5 1 4	24.001
EURO INSTITUTIONAL DISTRIBUTING CLASS	1,514	24,061

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulations

Securities Financing Transaction Regulation ("SFTR") introduces reporting requirements for securities financing transactions ("SFTs") and total return swaps.

A Securities Financing Transaction (SFT) is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 31 December 2023 the Fund held the following types of SFTs:

securities lending,

All amounts shown represent Market Value.

Global Data

The amount of assets across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP17,932	0.10%	50.09%

The SEI Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	GBP103,739	0.31%	50.09%

The SEI Moderate Fund

Type of ass	t Amount	% of NAV	% of lendable assets
Securities lendir	g GBP473,825	0.27%	50.09%

The SEI Global Conservative Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	US\$2,357	0.22%	50.10%

The SEI Euro Conservative Fund

Γ	Type of asset	Amount	% of NAV	% of lendable assets
ſ	Securities lending	EUR12,892	0.19%	50.09%

The SEI Euro Moderate Fund

ſ	Type of asset	Amount	% of NAV	% of lendable assets
	Securities lending	EUR99,237	0.41%	50.09%

The SEI Euro Aggressive Fund

Type of asset	Amount	% of NAV	% of lendable assets
Securities lending	EUR8	0.00%	0.02%

Data on reuse of collateral

There was no reuse of collateral during the period ended 31 December 2023.

There was no cash collateral reinvestment during the period ended 31 December 2023.

APPENDIX (continued)

Appendix III - Securities Financing Transactions Regulations (continued)

Concentration data

The ten largest issuers for collateral securities received across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

#	Collateral Issuers	Amount
1	UK Government	GBP8,520
2	US Government	GBP8,201
3	French Government	GBP2,111

The SEI Conservative Fund

#	Collateral Issuers	Amount
1	UK Government	GBP49,290
2	US Government	GBP47,442
3	French Government	GBP12,214

The SEI Moderate Fund

#	Collateral Issuers	Amount
1	UK Government	GBP225,130
2	US Government	GBP216,688
3	French Government	GBP55,786

The SEI Global Conservative Fund

#	Collateral Issuers	Amount
1	UK Government	US\$1,120
2	US Government	US\$1,078
3	French Government	US\$277

The SEI Euro Conservative Fund

#	Collateral Issuers	Amount
1	UK Government	EUR6,126
2	US Government	EUR5,896
3	French Government	EUR1,518

The SEI Euro Moderate Fund

#	Collateral Issuers	Amount
1	UK Government	EUR47,151
2	US Government	EUR45,383
3	French Government	EUR11,684

The SEI Euro Aggressive Fund

#	Collateral Issuers	Amount
1	US Government	EUR7
2	UK Government	EUR2

The ten largest counterparties across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP10,472
Securities lending	2	Merrill Lynch	GBP7,159
Securities lending	3	UBS AG	GBP301

The SEI Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP60,582
Securities lending	2	Merrill Lynch	GBP41,414
Securities lending	3	UBS AG	GBP1,743

APPENDIX (continued)

Appendix III - Securities Financing Transactions Regulations (continued)

Concentration data (continued)

The SEI Moderate Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	GBP276,708
Securities lending	2	Merrill Lynch	GBP189,158
Securities lending	3	UBS AG	GBP7,959

The SEI Global Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	US\$1,376
Securities lending	2	Merrill Lynch	US\$941
Securities lending	3	UBS AG	US\$40

The SEI Euro Conservative Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR7,528
Securities lending	2	Merrill Lynch	EUR5,147
Securities lending	3	UBS AG	EUR217

The SEI Euro Moderate Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR57,953
Securities lending	2	Merrill Lynch	EUR39,617
Securities lending	3	UBS AG	EUR1,667

The SEI Euro Aggressive Fund

Type of asset	#	Counterparty	Amount
Securities lending	1	Citigroup Global Markets Limited	EUR8

Safekeeping of collateral received

Three Custodians held collateral received as at 31 December 2023 as follows:

The SEI Defensive Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	GBP8,520
Federal Reserve	Security collateral	GBP8,201
Euroclear	Security collateral	GBP2,111

The SEI Conservative Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	GBP49,290
Federal Reserve	Security collateral	GBP47,442
Euroclear	Security collateral	GBP12,214

The SEI Moderate Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	GBP225,130
Federal Reserve	Security collateral	GBP216,688
Euroclear	Security collateral	GBP55,786

The SEI Global Conservative Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	US\$1,120
Federal Reserve	Security collateral	US\$1,078
Euroclear	Security collateral	US\$277

APPENDIX (continued)

Appendix III - Securities Financing Transactions Regulations (continued)

Safekeeping of collateral received (continued)

The SEI Euro Conservative Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	EUR6,126
Federal Reserve	Security collateral	EUR5,896
Euroclear	Security collateral	EUR1,518

The SEI Euro Moderate Fund

Custodian	Type of collateral	Amount
CREST	Security collateral	EUR47,151
Federal Reserve	Security collateral	EUR45,383
Euroclear	Security collateral	EUR11,684

The SEI Euro Aggressive Fund

Custodian	Type of collateral	Amount
Federal Reserve	Security collateral	EUR7
CREST	Security collateral	EUR2

Safekeeping of collateral granted

There was no collateral granted for securities lending transactions.

Return/Cost

Return and cost for each type of SFTs for the period ended 31 December 2023 is as follows:

The SEI Defensive Fund

Return:	Amount	% overall returns
To Fund	GBP26	85%
To Manager	-	-
To 3rd Party	GBP5	15%

The SEI Conservative Fund

Return:	Amount	% overall returns
To Fund	GBP153	85%
To Manager	-	-
To 3rd Party	GBP27	15%

The SEI Moderate Fund

Return:	Amount	% overall returns
To Fund	GBP807	85%
To Manager	-	-
To 3rd Party	GBP142	15%

The SEI Global Conservative Fund

Return:	Amount	% overall returns
To Fund	US\$4	85%
To Manager	-	-
To 3rd Party	US\$1	15%

APPENDIX (continued)

Appendix III - Securities Financing Transactions Regulations (continued)

Return/Cost (continued)

The SEI Euro Conservative Fund

Return:	Amount	% overall returns
To Fund	EUR20	85%
To Manager	-	-
To 3rd Party	EUR4	15%

The SEI Euro Moderate Fund

Return:	Amount	% overall returns
To Fund	EUR134	85%
To Manager	-	-
To 3rd Party	EUR24	15%

The SEI Euro Aggressive Fund

Return:	Amount	% overall returns
To Fund	EUR57	85%
To Manager	-	-
To 3rd Party	EUR10	15%

There were no costs associated with SFTs for the period ended 31 December 2023.

Aggregate transaction data

The maturity of SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP17,932

The SEI Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	GBP103,739

APPENDIX (continued)

Appendix III - Securities Financing Transactions Regulations (continued)

Aggregate transaction data (continued)

The SEI Moderate Fund

Amount	Maturity
-	Less than one day
-	One day to one week
-	One week to one month
-	One month to three months
-	Three months to one year
-	Above one year
GBP473,825	Open maturity*

The SEI Global Conservative Fund

Amount	Maturity
-	Less than one day
-	One day to one week
-	One week to one month
-	One month to three months
-	Three months to one year
-	Above one year
US\$2,357	Open maturity*

The SEI Euro Conservative Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR12,892

The SEI Euro Moderate Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR99,237

The SEI Euro Aggressive Fund

Maturity	Amount
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open maturity*	EUR8

*Payable on demand

The settlement and clearing mechanisms for SFTs as at 31 December 2023 are as follows:

The SEI Defensive Fund

	Settlement and clearing mechanism
-	Bilateral
GBP17,932	Tri-party
-	Centrally Cleared

APPENDIX (continued)

Appendix III - Securities Financing Transactions Regulations (continued)

Aggregate transaction data (continued)

The SEI Conservative Fund

Amount	Settlement and clearing mechanism	
-	Bilateral	
GBP103,739	Tri-party	
-	Centrally Cleared	

The SEI Moderate Fund

Amount	Settlement and clearing mechanism	
-	Bilateral	
GBP473,825	Tri-party	
-	Centrally Cleared	

The SEI Global Conservative Fund

Amount	Settlement and clearing mechanism
-	Bilateral
US\$2,357	Tri-party
-	Centrally Cleared

The SEI Euro Conservative Fund

	Settlement and clearing mechanism
-	Bilateral
EUR12,892	Tri-party
-	Centrally Cleared

The SEI Euro Moderate Fund

Amount	Settlement and clearing
	mechanism
-	Bilateral
EUR99,237	Tri-party
-	Centrally Cleared

The SEI Euro Aggressive Fund

	Settlement and clearing mechanism
-	Bilateral
EUR8	Tri-party
-	Centrally Cleared

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The aggregate transaction data for collateral positions (including cash) received across all SFTs as at 31 December 2023 is as follows:

The SEI Defensive Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	•	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	GBP5,692	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	GBP5,407	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	GBP2,814	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	GBP2,492	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	GBP2,111	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	GBP299	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	GBP17	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

The SEI Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)		Country of counterparty establishment
Citizener Chabal Madata Limitad	United States Transmis Nate 2 250/ 15/02/2052	CDD22.027		,		
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	GBP32,927	AA+	>l year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	GBP31,276	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	GBP16,282	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	GBP14,417	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	GBP12,214	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	GBP1,732	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	GBP98	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The SEI Moderate Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	•	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	GBP150.388	AA+	. ,		United States
	2 · · · ·			>1 year	03D	
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	GBP142,850	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	GBP74,366	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	GBP65,851	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	GBP55,786	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	GBP7,913	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	GBP449	AA+	>1 year	USD	Switzerland
Citigroup Global Markets Limited	United Kingdom Gilt 0.63%, 22/10/2050	GBP1	AA	>1 year	GBP	United States

*Standard and Poor's long term issue credit rating

The SEI Global Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	•	Country of counterparty establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	US\$748	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	US\$711	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	US\$370	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	US\$328	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	US\$277	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	US\$39	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	US\$2	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

The SEI Euro Conservative Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)	•	Country of counterparty establishment
				. ,		
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	EUR4,092	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	EUR3,888	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	EUR2,023	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	EUR1,792	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	EUR1,518	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	EUR215	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	EUR12	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

APPENDIX (continued)

Appendix III – Securities Financing Transactions Regulation (continued)

Aggregate transaction data (continued)

The SEI Euro Moderate Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)		Country of counterparty establishment
				(conater al)	conater ai	establishment
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	EUR31,497	AA+	>1 year	USD	United States
Merrill Lynch	United Kingdom Gilt 4.75%, 12/07/2038	EUR29,919	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	EUR15,575	AA	>1 year	GBP	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	EUR13,792	AA+	>1 year	USD	United States
Merrill Lynch	France Government Bond 1.25%, 25/05/2036	EUR11,684	AA	>1 year	EUR	United States
UBS AG	United Kingdom Gilt 4.25%, 07/12/2049	EUR1,657	AA	>1 year	GBP	Switzerland
UBS AG	United States Treasury Note 2.00%, 15/08/2025	EUR94	AA+	>1 year	USD	Switzerland

*Standard and Poor's long term issue credit rating

The SEI Euro Aggressive Fund

Counterparty	Type of collateral	Amount	Quality*	Maturity tenor (collateral)		
Citigroup Global Markets Limited	United States Treasury Note 2.25%, 15/02/2052	EUR5	AA+	>1 year	USD	United States
Citigroup Global Markets Limited	United States Treasury Note 3.63%, 15/05/2053	EUR2	AA+	>1 year	USD	United States
Citigroup Global Markets Limited	United Kingdom Gilt 1.50%, 31/07/2053	EUR2	AA	>1 year	GBP	United States

*Standard and Poor's long term issue credit rating